

RESOLUTION NO. 2023-75

A RESOLUTION AUTHORIZING AGREEMENTS WITH VARIOUS APPLICANTS FOR THE USE OF ECONOMIC DEVELOPMENT MONIES

WHEREAS, economic development serves important community interests by providing commercial and industrial development, thus improving the municipal tax base; and

WHEREAS, in an effort to improve the tax base, this City Council dedicated a portion of the proceeds from the transient occupancy tax toward entities that would utilize the monies for economic development purposes; and

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WOOSTER, OHIO:

SECTION 1. That after deduction of the administrative charges provided in W.C.O. §1705.02(a) (1), the economic development funds are hereby appropriated and awarded for 2024 and 2025 to the following entities and program, and in the following increments:

(a) Direct Fund Allocation

Main Street Wooster	26.53%
Wayne Economic Development Council	18.37%
Wooster Area Chamber of Commerce	16.33%
Wayne County Convention and Visitors Bureau	8.02%
The Wooster Growth Corporation	7.70%

(b) Grant Allocation

Competitive Grants	16.27%
Direct Fund Projects	6.78%

SECTION 2. The Director of Finance is hereby authorized to issue payments to each entity in the designated amount.

SECTION 3. This Council finds and declares that all formal actions concerning and relating to the adoption of this Resolution occurred in an open meeting of this Council or its committees, in compliance with the law.

SECTION 4. This Resolution shall take effect and be in full force from and after the earliest date allowed by law.

1st reading 11-20-2023 2nd reading → 3rd reading 11-20-2023

Passed: November 20, 2023

Vote: 7-0

Attest: Cheryl M. Hamilton
Clerk of Council

Michael E. Bytff
President of Council

Approved: Nov. 21, 2023

Rick Brenneman
Mayor

Introduced by: Craig Sanders