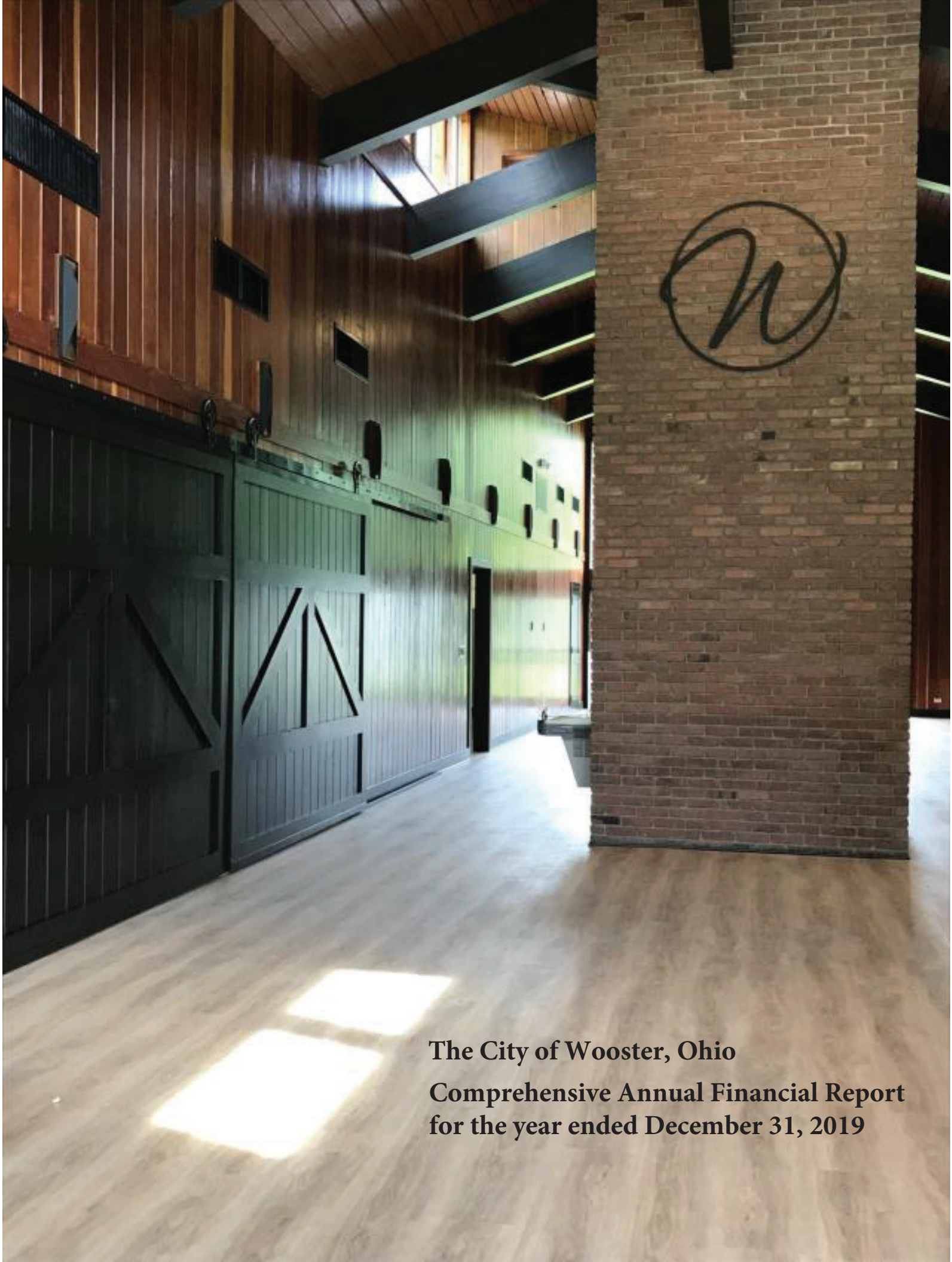

The City of Wooster, Ohio

Comprehensive Annual Financial Report for the year ended December 31, 2019

City of Wooster
Wayne County, Ohio

* * * *

Comprehensive Annual Financial Report
Year ended December 31, 2019

Issued By: Department of Finance
Andrei A. Dordea, CPA
Director of Finance

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INTRODUCTORY SECTION

Robert F. Breneman
Mayor

Andrei A. Dordea, CPA
Director of Finance

Finance Department
PO Box 1128
Wooster, OH 44691
(330) 263-5225

CITY OF WOOSTER

July 29, 2020

City Council and Citizens of Wooster
Wooster, Ohio

The Comprehensive Annual Financial Report

The Ohio Revised Code requires that every public office, other than a state agency, publish a financial report for each fiscal year. Because the City prepares this report pursuant to generally accepted accounting principles, the report must be filed with the Auditor of State within one hundred fifty days after the end of the fiscal year. We asked and received one 30-day extension.

City Management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

Clark Schaefer Hackett has issued an unmodified ("clean") opinion for the City of Wooster's financial statements for the year ended December 31, 2019. The independent auditor's report is located in the front of the financial section of this report on page one.

Management Discussion and Analysis (MD&A) immediately follows the independent auditor's report. The MD&A provides a narrative of the financial statements including an introduction, overview and analysis of the information reported in this document. MD&A, beginning on page five, complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City of Wooster, incorporated in 1817, is located in the north central part of the State of Ohio. The City's 17.115 square mile area is home to a population of 26,394. Located within Wayne County, Wooster is a home rule municipal corporation under the laws of the State of Ohio and, as such, operates under its own charter. The current charter was adopted in 1972 and has undergone four amendments since that time. The city government consists of a Mayor, a seven-member Council and a Council President. All of these officials are elected for four-year terms. The Mayor, three Council members and the Council President are elected on an at-large basis. The four remaining Council members are elected from their respective wards within the City.

The City provides a full range of municipal services contemplated by its charter. These services include police, fire, health care, recreation programs (including parks), a subsidized transportation program, water and water pollution control programs, planning and zoning, and general administrative services.

For financial reporting purposes, the City includes in this report all funds, agencies, boards, and commissions that are controlled by, or dependent on, the City legislative branch. "Controlled by" or "dependent on" the City is determined on the basis of budget adoption, taxing authority, outstanding debts secured by revenues or general taxing authority of the City, and/or the City's obligation to fund any deficits that may occur.

Annual budgets are adopted for all City funds, with the exception of agency funds. Under state law, the Mayor is required to submit an annual budget (often referred to as the "tax budget") to Council for consideration and approval no later than July 15. By Charter, the Mayor must submit an annual appropriation ordinance to City Council by the last Council meeting in the November of the preceding year. This ordinance builds upon the tax budget of the previous July and is updated for any estimates or revisions. The legal level of City Council appropriated budgetary control is at the activity level within a fund.

Local Economy

The Economic Segment Mix for the Tax Years 2010 through 2019 and The Change of Economic Segment Mix for the Tax Years 2010 through 2019 as Measured by Total Income Tax Receipts:

Income Tax Principal Payers	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	% of Change 10-'19
Industrial	26.80%	29.20%	35.40%	34.00%	32.00%	31.90%	31.90%	32.70%	32.00%	36.80%	37.31%
Education/Government	20.90%	19.80%	17.60%	17.40%	19.40%	18.10%	16.90%	17.40%	17.60%	16.20%	-22.49%
Services	12.50%	13.00%	11.40%	12.00%	11.00%	11.00%	10.90%	10.30%	10.40%	10.10%	-19.20%
Retail	8.40%	7.50%	7.00%	7.20%	7.00%	7.00%	6.70%	6.40%	5.70%	5.00%	-40.48%
Medical	9.10%	8.80%	8.20%	9.00%	9.00%	8.00%	9.00%	8.70%	9.00%	8.50%	-6.59%
Construction	3.60%	3.50%	2.80%	3.40%	3.40%	4.00%	3.90%	4.30%	3.90%	3.00%	-16.67%
Financial	4.70%	4.60%	3.90%	4.50%	4.60%	6.00%	5.20%	4.80%	4.30%	4.20%	-10.64%
Oil	2.50%	3.10%	2.80%	2.50%	2.60%	3.00%	2.60%	2.20%	2.40%	2.20%	-12.00%
Restaurants	2.50%	2.50%	1.90%	2.00%	2.00%	2.00%	2.00%	2.10%	2.00%	2.00%	-20.00%
Miscellaneous	9.00%	8.00%	9.00%	8.00%	9.00%	9.00%	10.90%	11.10%	12.70%	12.00%	33.33%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

The table displayed above demonstrates past economic trends in the community and provides indications of possible future trends. The Industrial segment continues to lead our economy and has increased 37.3% since 2010. This can be attributed to the City's proactive measures to grow business. We view this trend as positive and expect this pattern to continue. We anticipate, as indicated by the strength of the construction segment and building permits issued during the last three years, future economic expansion. The dollar value of all building permits issued in 2019 was $90.9 million. The top 5 projects in 2019 were: Western Reserve Mutual Casualty Co. – 85,000 sq. ft. office building, 4-story Holiday Inn Express, Wayne County Fair Event Center – 26,100 sq. ft., Akron Children's Hospital Medical Office Building – 15,000 sq. ft., and Buckeye Corrugated – 17,000 sq. ft. expansion.

For comparison purposes, it should be noted that the City of Wooster implemented mandatory income tax filing for the year ending December 31, 2006. Percentage changes in total taxes collected have been affected by this change in ordinance and the accompanying amnesty period. On May 7, 2013 the voters authorized a 0.50% increase in the City's income tax, raising the rate to 1.50% effective January 1, 2014.

Financial Management Initiatives

On January 17, 1995, and amended in 1999, Council passed and the Mayor approved new financial policies for the governmental funds of the City. In part, the ordinance states:

(1) The governmental funds shall be budgeted to have a rate of return on all assets greater than or equal to the rate of inflation;

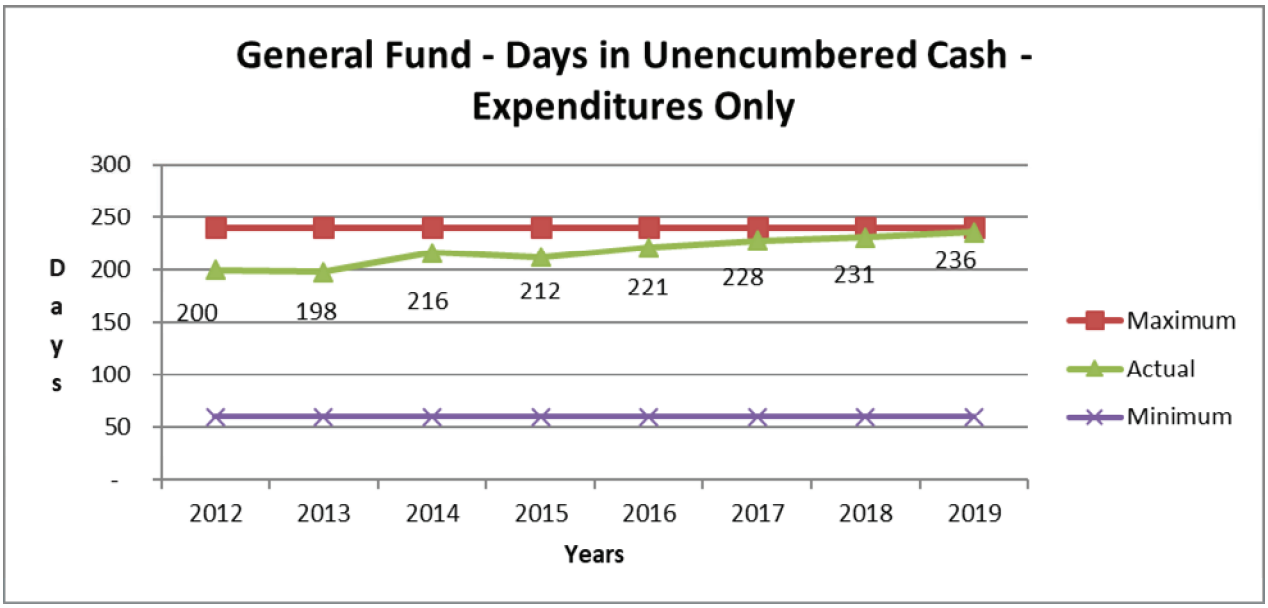
(2) Council will not provide new services unless new revenue is available or there is a cost reduction in another service;

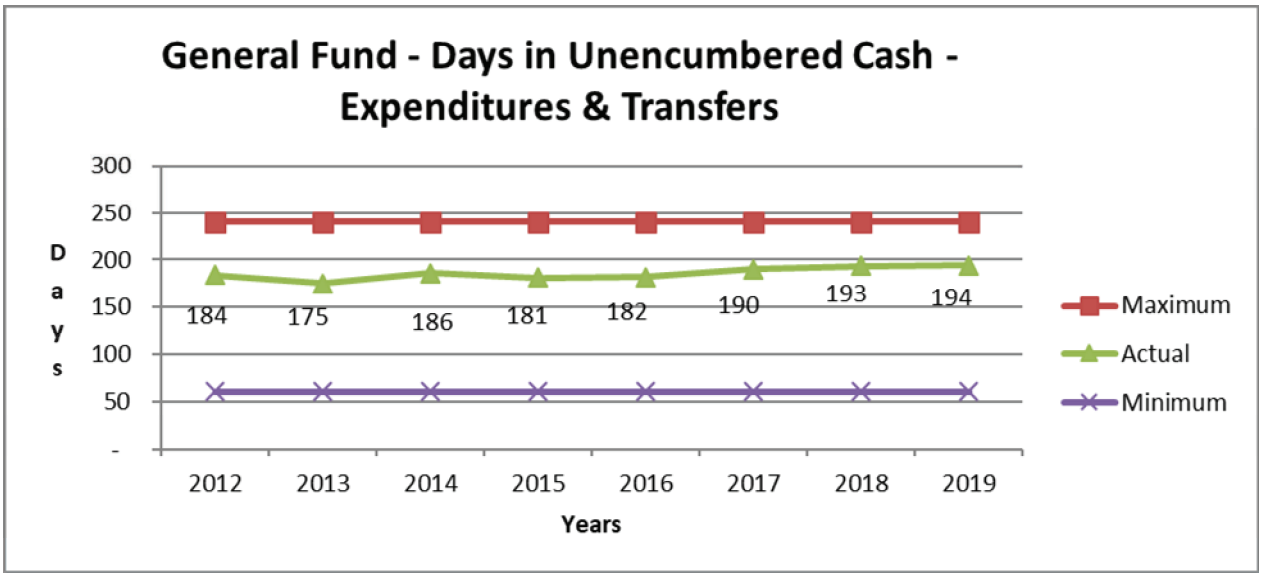
(3) By 1999, the General Fund shall have an unencumbered cash balance of at least 60 days of expenditures, but no more than 240 days;

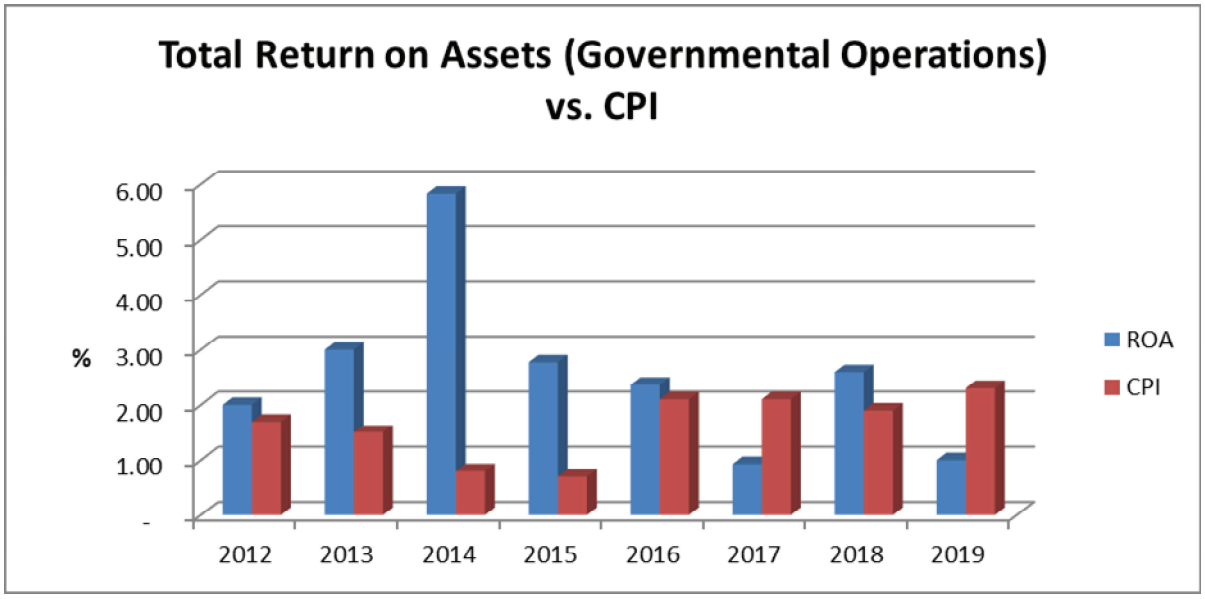
(4) By 2001, the Capital Improvements Fund shall have a cash balance at least equal to the value of the annual depreciation of the governmental fund assets; and,

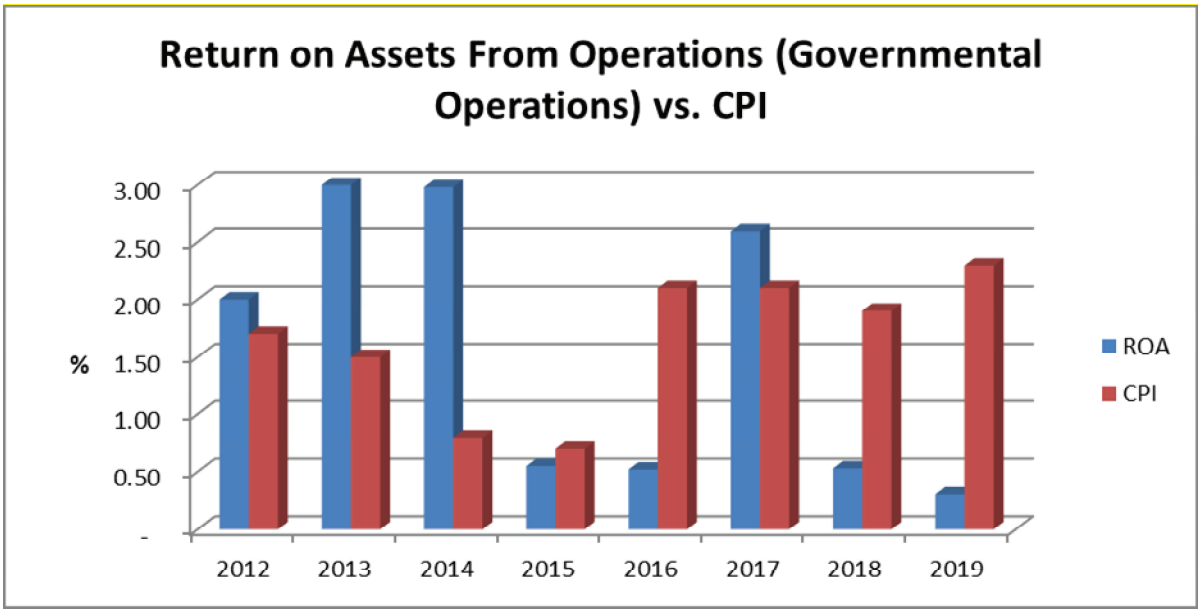
(5) If the General Fund cash exceeds the 240 day requirement and the Capital Improvements Fund cash requirement is achieved and the return on assets in the governmental funds is greater than the rate of inflation Council will lower either the property tax rate or the income tax rate.

GASB Statement No. 34 financial reporting requirements facilitate monitoring actual results with these City policies. Our positions on each measurable point as of December 31 are presented in the following graphs:

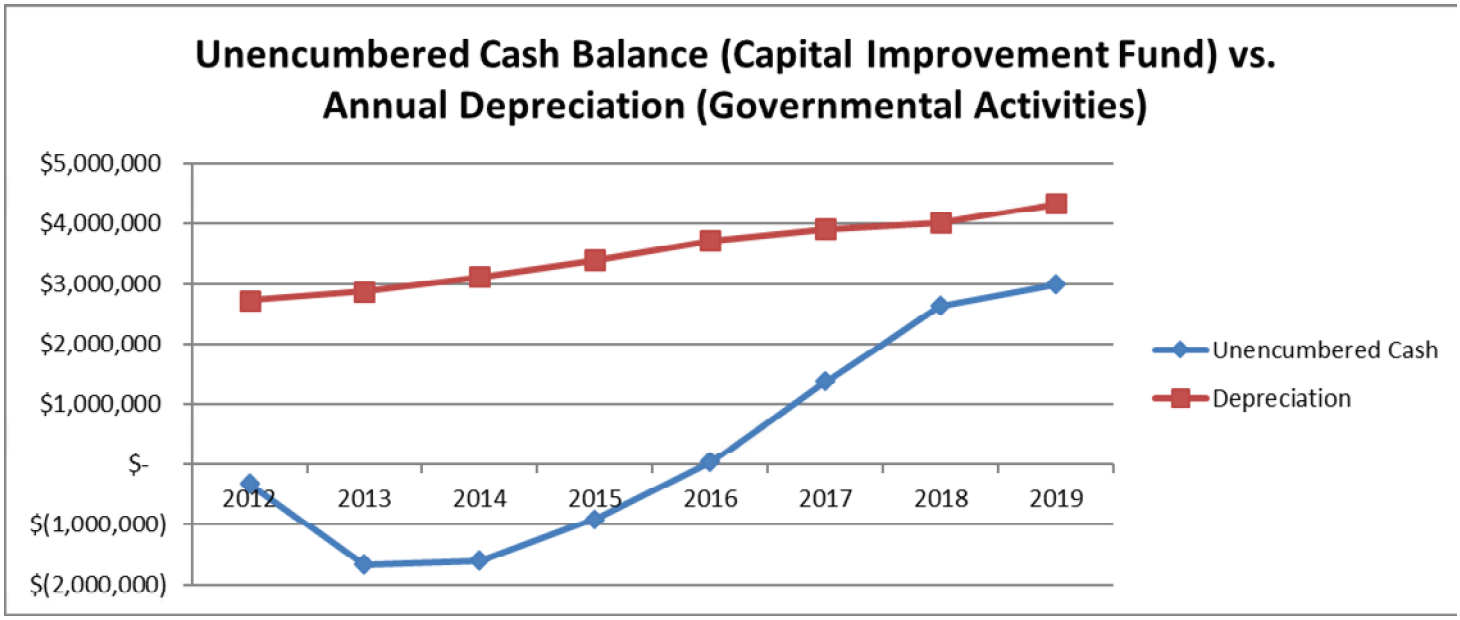


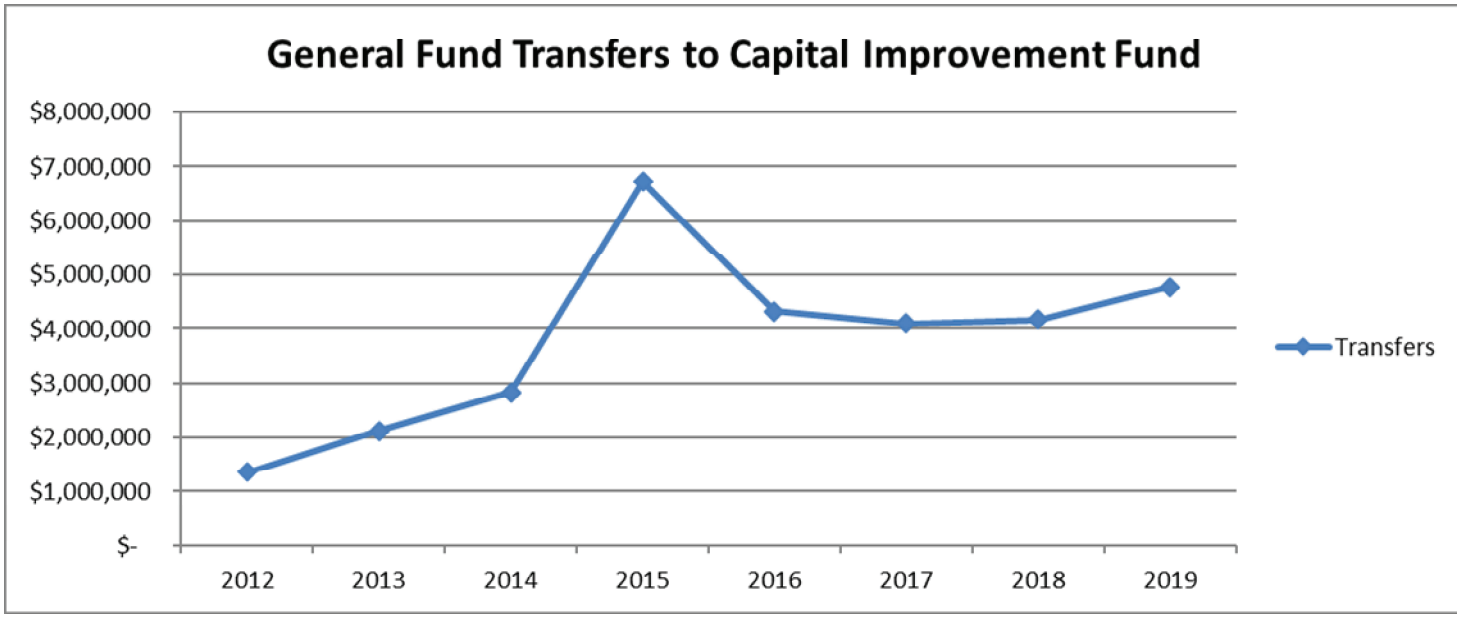






The City's financial management team makes authorized transfers each fiscal year from the General Fund to the Capital Improvements Fund. This transaction ensures that the cash balance in the Capital Improvements Fund remains at least equal to the amount of annual depreciation of governmental fund assets. In 2011, the transfers from the General Fund to the Capital Improvements Fund were significantly reduced in order to preserve General Fund Cash. Below are two charts, one illustrating unencumbered cash in the Capital Improvements Fund to annual depreciation and one illustrating General Fund transfers to the Capital Improvements Fund.





Major Initiatives

Major infrastructure projects completed during 2019 include Wooster Loop Phase 1 Bike Path for $730 thousand, electric vehicle charging stations for $180 thousand, various street resurfacing projects costing $2.3 million, equipment purchases and facilities investments at Wooster Community Hospital for $9.9 million, and several water, water pollution control, and storm sewer projects costing $2.739 million.

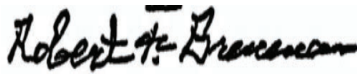
Award and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wooster, Ohio, for its comprehensive annual financial report for the fiscal year ended December 31, 2018. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated and efficient services of the Finance Department, and the various managers, directors, and employees who contributed to this report. Our sincere appreciation is given not only for their assistance in the preparation of this report, but also for the efforts expended throughout the year in following good financial management in order to maintain sound business practices. We would also like to acknowledge the members of City Council who have consistently supported the City's goals of both excellence and continuous improvement in all aspects of financial management.

Respectfully submitted,



Robert F. Breneman
Mayor

Andrei A. Dordea, CPA
Director of Finance

CITY OF WOOSTER, OHIO
Comprehensive Annual Financial Report
For the year ended December 31, 2019

Prepared by Finance Department

CITY OFFICIALS

MAYOR
Robert F. Breneman
Third Term Expires 12-31-19

CITY COUNCIL

Mike Buytendyk
President
Second Term as President Expires 12-31-19

Craig Sanders
Term Expires 12-31-19
Second Term – At Large

David Silvestri
Term Expires 12-31-19
Third Term – Ward 3

Mark Cavin
Term Expires 12-31-19
Second Term – Ward 1

Jennifer Warden
Term Expires 12-31-21
First Term – Ward 2

Bill Bostancic
Term Expires 12-31-21
First Term – At Large

Jon Ansel
Term Expires 12-31-21
Fourth Term – At Large

Scott Myers
Term Expires 12-31-21
Second Term – Ward 4

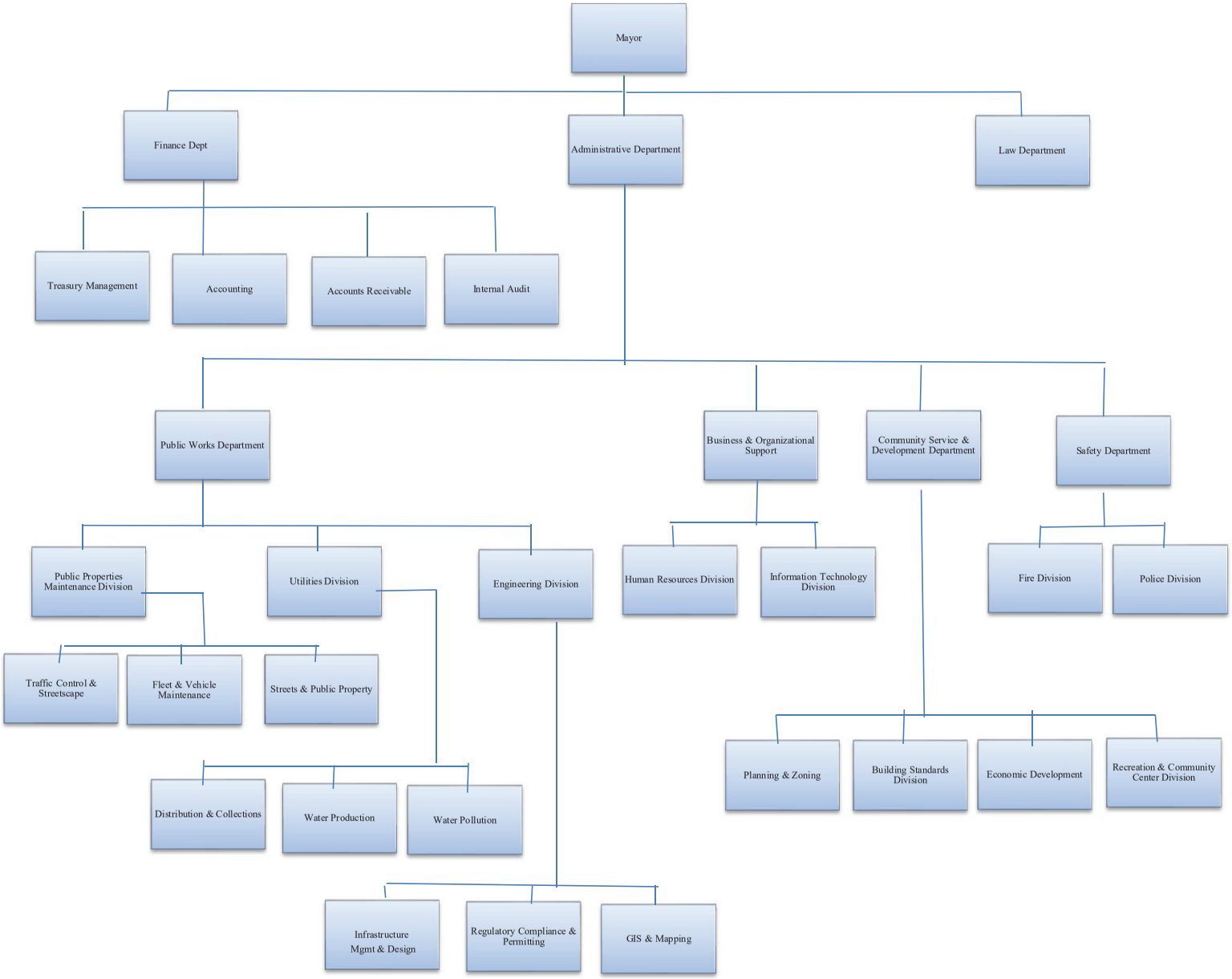
DIRECTOR OF FINANCE
Andrei A. Dordea, CPA – 17 years of service

DIRECTOR OF LAW
John Scavelli – 1.25 years of service

DIRECTOR OF ADMINISTRATION
Joel Montgomery – 8 years of service as director

WOOSTER COMMUNITY HOSPITAL ADMINISTRATOR
William Sheron – 25 years of service

CITY OF WOOSTER, OHIO
ORGANIZATION CHART
DECEMBER 31, 2019



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Wooster

Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

Christopher P. Morrill

Executive Director/CEO

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FINANCIAL SECTION

CLARK SCHAEFER HACKETT
CPAs & ADVISORS

14 East Main Street, Suite 500, Springfield, Ohio 45502
P. 937.399.2000 | F. 937.399.5433 | cshco.com

INDEPENDENT AUDITORS' REPORT

City Council
City of Wooster
538 North Market Street
Wooster, Ohio 44691

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Ohio (the "City"), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Ohio, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Subsequent Event Footnote

As discussed in Note 18 to the financial statements, the financial impact of COVID-19 pandemic and the ensuing emergency measures will impact subsequent periods of the City. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of the City's proportionate share of net pension and OPEB liabilities, the schedules of the City's pension and OPEB contributions and the schedule of revenues, expenditures, and changes in fund balances - budget and actual (budgetary basis) – general fund, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 29, 2020 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Clark, Schaefer, Hackett & Co.

Springfield, Ohio
July 29, 2020

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As management of the City of Wooster, Ohio, we offer readers of the City of Wooster, Ohio's financial statements this narrative overview and analysis of the financial activities of the City of Wooster, Ohio for the year ended December 31, 2019. Please read this narrative and overview in conjunction with the City of Wooster, Ohio's basic financial statements.

Financial Highlights

- The assets and deferred outflows of resources of the City of Wooster, Ohio exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by $203,278,018 (*net position*). Of this amount, ($13,136,226) represents an unrestricted deficit net position.

- The City of Wooster, Ohio's total net position increased $2,420,100 during 2019.

- Net position of business-type activities decreased by $12,420,835. Of these amounts, Wooster Community Hospital's net position decreased by $13,812,138 while the City's utility service funds' net position increased by $1,391,303.

- At the close of the current fiscal year, the City of Wooster, Ohio's government funds reported combined fund balances of $23,342,179, an increase of $1,222,431 in comparison with the prior year. Approximately 60% of this amount ($14,057,407) is available for spending at the government's discretion (*unassigned fund balance*).

- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed*, *assigned*, and *unassigned* components of *fund balance*) for the general fund was $17,474,461, or approximately 79% of total general fund expenditures.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to the City of Wooster, Ohio's basic financial statements. The City of Wooster, Ohio's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City of Wooster, Ohio's finances, in a manner similar to a private sector business.

The *statement of net position* presents financial information on all of the City of Wooster, Ohio's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Wooster, Ohio is improving or deteriorating.

The *statement of activities* presents information showing how the City of Wooster, Ohio's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs*, regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused paid leave of absence).

Both of the government-wide financial statements distinguish functions of the City of Wooster, Ohio that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Wooster, Ohio include general government, public safety, streets and highways, recreation and leisure, and environment and development. The business-type activities of the City of Wooster, Ohio include water, water pollution control, storm drainage, Wooster Community Hospital, and refuse.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Wooster, Ohio, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Wooster, Ohio can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *the near-term inflows and outflows of spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental* activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Wooster, Ohio maintains over 20 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, and the capital improvement fund which are considered to be major funds. Data from the other nineteen governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The City of Wooster, Ohio adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with this budget.

Proprietary Funds. The City of Wooster, Ohio maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Wooster, Ohio uses enterprise funds to account for its water, water pollution control, Wooster Community Hospital, storm drainage, and refuse collections. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City of Wooster, Ohio's various functions. The City of Wooster, Ohio uses internal service funds to account for the management of fleet vehicles and equipment, employee benefits, and investments. Because these three functions predominantly benefit governmental rather than business-type functions, they have been included within the *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, water pollution control, Wooster Community Hospital, storm drainage, and refuse collection operations, all of which are considered to be major funds of the City of Wooster, Ohio. Conversely, the three internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds are provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are *not* reported in the government-wide financial statements because the resources of those funds *are* not available to support the City of Wooster, Ohio's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The City of Wooster, Ohio maintains four different agency funds. These four funds *are agency funds*, which report resources held by the City of Wooster, Ohio in a custodial capacity for individuals, non-profits, and other governments.

Notes to the financial statements. The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning the City of Wooster, Ohio's progress in funding obligation to provide pension and OPEB benefits to its employees as well as budgetary comparison for the General Fund.

Government-wide Overall Financial Analysis

As noted earlier, net position over time, may serve as a useful indicator of a government's financial position. In the case of the City of Wooster, Ohio, assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by $203,278,018, at the close of the most recent fiscal year.

City of Wooster, Ohio's Net Position

	Governmental Activities			Business-Type Activities		
	2019	2018	Change	2019	2018	Change
Assets						
Current Assets	$ 32,262,185	$ 29,324,015	$ 2,938,170	$ 129,919,322	$ 121,929,221	$ 7,990,101
Noncurrent Receivables	1,517,187	1,809,974	(292,787)	19,715	23,396	(3,681)
Net Capital Assets	68,460,380	67,202,277	1,258,103	170,399,424	170,963,206	(563,782)
Total Assets	102,239,752	98,336,266	3,903,486	300,338,461	292,915,823	7,422,638
Deferred Outflows of Resources						
Pension & OPEB	10,050,577	5,462,242	4,588,335	33,161,103	18,564,907	14,596,196
Liabilities						
Current Liabilities	1,429,302	1,795,333	(366,031)	18,752,594	16,917,517	1,835,077
Long-Term Liabilities:						
Due Within One Year	1,683,851	1,416,632	267,219	6,407,866	6,102,821	305,045
Due in More Than One Year:						
Net Pension Liability	29,978,808	21,301,668	8,677,140	94,976,080	54,134,051	40,842,029
Net OPEB Liability	5,872,801	18,975,440	(13,102,639)	46,993,056	39,108,585	7,884,471
Other Amounts	7,646,828	8,512,211	(865,383)	24,162,769	26,421,788	(2,259,019)
Total Liabilities	46,611,590	52,001,284	(5,389,694)	191,292,365	142,684,762	48,607,603
Deferred Inflows of Resources						
Property Taxes	2,097,432	2,097,364	68	0	0	0
Pension & OPEB	1,018,085	1,977,573	(959,488)	1,492,403	15,660,337	(14,167,934)
Total Deferred Inflows of Resources	3,115,517	4,074,937	(959,420)	1,492,403	15,660,337	(14,167,934)
Net Position						
Net Investment in Capital Assets	61,287,307	59,521,700	1,765,607	145,600,682	144,008,430	1,592,252
Restricted	8,071,026	6,593,499	1,477,527	1,455,229	1,724,139	(268,910)
Unrestricted	(6,795,111)	(18,392,912)	11,597,801	(6,341,115)	7,403,062	(13,744,177)
Total Net Position	$ 62,563,222	$ 47,722,287	$ 14,840,935	$ 140,714,796	$ 153,135,631	$ (12,420,835)

The net pension liability (NPL) is the largest single liability reported by the City at December 31, 2019 and is reported pursuant to GASB Statement 68, *Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27*. The net OPEB liability (NOL) is one of largest liabilities reported by the City at December 31, 2019 and is reported pursuant to GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions,* which significantly revised accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2 Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer.* State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2019, the City's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $203,278,018. This amounts to $62,563,222 in governmental activities and $140,714,796 in business-type activities.

Current assets of governmental activities increased $2,938,170, this change was largely caused by reduced capital spending and increased income tax receipts. Current assets of business-type activities increased $7,990,101, mainly caused by an increase in cash related to an increase in charges for services.

Capital assets of governmental activities increased $1,258,103, primarily the result of investment in infrastructure. Capital assets of business-type activities decreased $563,782, mainly due to increased depreciation.

Deferred outflows of resources increased due to a change in the actuarial assumptions for pension and other post-employment benefits.

Current liabilities and due within one year of the governmental activities decreased $98,812, largely in part because of current portion of compensated absences and other accrued liabilities. Current liabilities of the business-type activities increased $2,140,125, because of increases in accounts payable, accrued salaries, and compensated absences.

Long term liabilities of the governmental activities decreased $5,290,882 due to decrease in OP & F post-employment benefits as required by GASB Statement 75. Long term liabilities of the business-type activities increased $46,467,481 due to in pension and OPEB liabilities and payment of principal on long-term debt.

By far, the largest portion of the City of Wooster, Ohio's net position (102%) reflects its investment in capital assets (e.g., land, buildings, construction in progress, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt that was used to acquire those assets. The City of Wooster, Ohio uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the City of Wooster Ohio's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City of Wooster, Ohio's net position (4.7%) represents resources that are subject to external restrictions on how they may be used. The deficit of unrestricted net position in government-wide of $13,136,226 may not be used to meet the government's ongoing obligations to its citizens and creditors. A positive balance of unrestricted net position in government-wide may be used to meet the government's ongoing obligations to its citizens and creditors.

The City of Wooster, Ohio's overall net position increased $2,420,100 over the prior fiscal year.

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	Governmental Activities			Business-Type Activities		
	2019	2018	Change	2019	2018	Change
Program Revenues:						
Charges for Services	$ 2,226,187	$ 2,195,695	$ 30,492	$ 191,878,589	$ 181,347,971	$ 10,530,618
Operating Grants and Contributions	2,549,530	1,834,447	715,083	75,579	225,561	(149,982)
Capital Grants and Contributions	1,052,645	897,000	155,645	159,255	334,703	(175,448)
General Revenues:						
Property Taxes	2,212,058	2,033,369	178,689	0	0	0
Income Taxes (net of refunds)	20,507,009	17,986,197	2,520,812	0	0	0
Other Taxes	337,719	293,244	44,475	0	0	0
Grants and Contributions, not restricted	1,033,610	914,090	119,520	0	0	0
Interest and Investments Earnings	728,319	451,022	277,297	2,629,791	1,330,696	1,299,095
Other Revenues	687,283	755,880	(68,597)	127,901	241,190	(113,289)
Total Revenues	31,334,360	27,360,944	3,973,416	194,871,115	183,480,121	11,390,994
Governmental Program Expenses						
Including Indirect expenses:						
Safety Services	4,324,395	17,344,884	(13,020,489)	0	0	0
Health and Social Services	129,307	122,801	6,506	0	0	0
Leisure Services	2,452,455	2,490,296	(37,841)	0	0	0
Environment and Development	2,138,401	1,601,401	537,000	0	0	0
Transportation Services	6,438,205	4,836,791	1,601,414	0	0	0
Administrative and Central Services	788,682	957,699	(169,017)	0	0	0
Interest on Long Term Debt	221,980	286,649	(64,669)	0	0	0
Business-Type Services:						
Wooster Community Hospital	0	0	0	190,383,164	170,528,291	19,854,873
Water	0	0	0	5,933,702	5,938,808	(5,106)
Water Pollution Control	0	0	0	8,042,690	8,052,899	(10,209)
Storm Drainage	0	0	0	1,642,423	1,313,625	328,798
Refuse Collection	0	0	0	1,289,971	1,400,390	(110,419)
Total Program Expenses	16,493,425	27,640,521	(11,147,096)	207,291,950	187,234,013	20,057,937
Change in Net Position	14,840,935	(279,577)	15,120,512	(12,420,835)	(3,753,892)	(8,666,943)
Net Position Beginning of Year	47,722,287	48,001,864	(279,577)	153,135,631	156,889,523	(3,753,892)
Net Position End of Year	$ 62,563,222	$ 47,722,287	$ 14,840,935	$ 140,714,796	$ 153,135,631	$(12,420,835)

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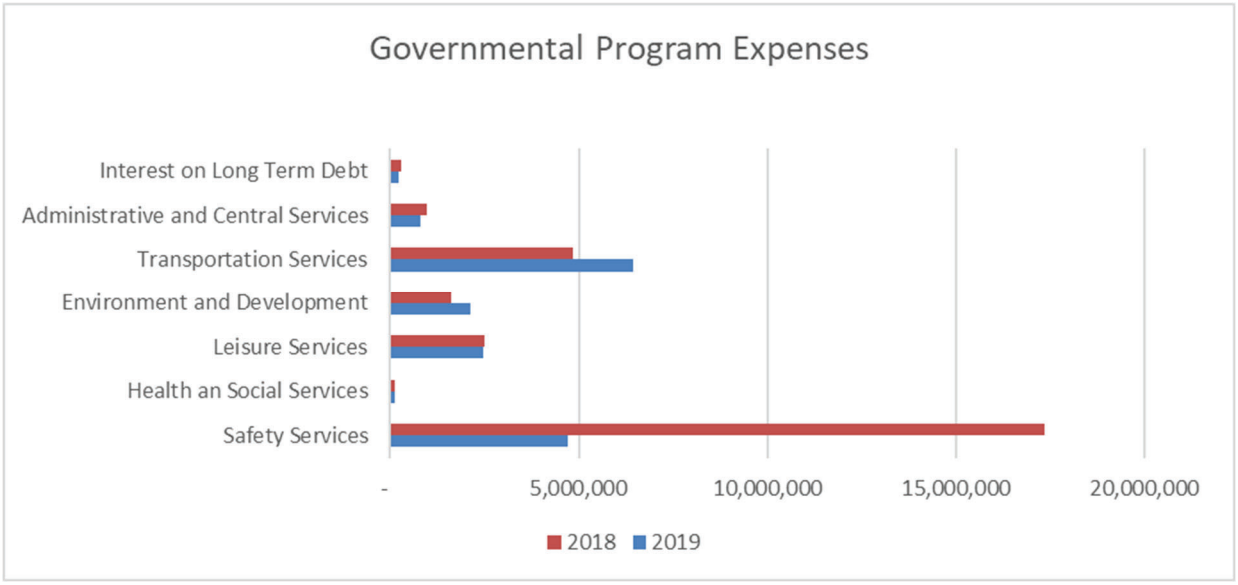


Governmental Activities. During the current fiscal year, net position for governmental activities increased $14,840,935 from the prior fiscal year for an ending balance of $62,563,222. This significant decrease in governmental program expenses for safety services is the result of OP&F changing its retiree health care model to a stipend-based health care model thus reducing its total OPEB liability, which translates to a significant lower net OPEB liability reported by employers.

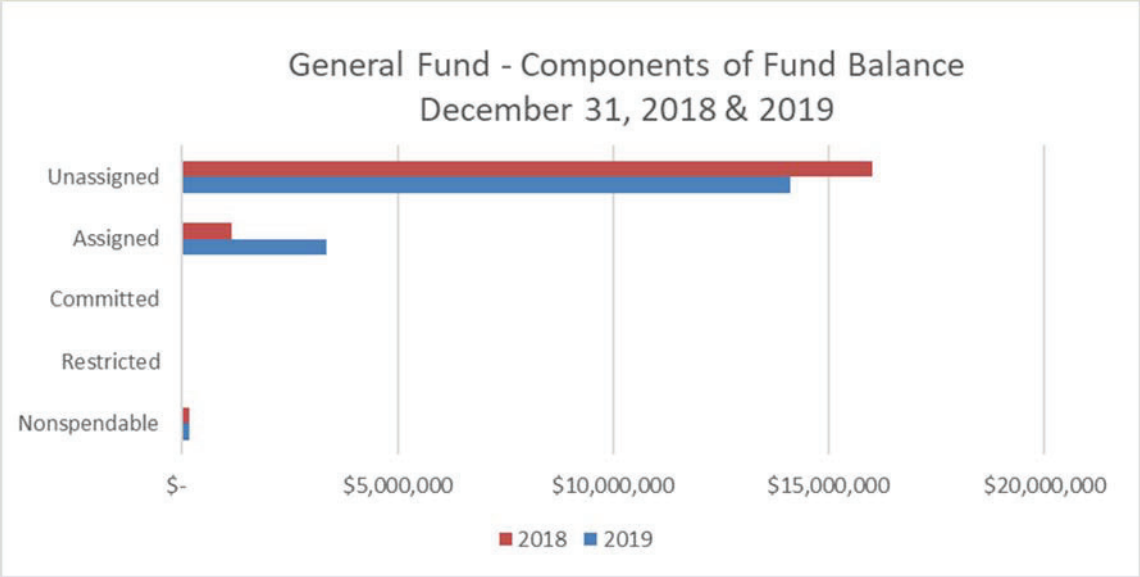
Business-type Activities. For the City of Wooster Ohio's business-type activities, the overall net position decreased by $12,420,835 to reach an ending balance of $140,714,796.

Financial Analysis of Governmental Funds

As noted earlier, the City of Wooster, Ohio uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the City of Wooster, Ohio's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spending resources. Such information is useful in assessing the City of Wooster, Ohio's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the City of Wooster, Ohio itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the City of Wooster, Ohio's Council.

At December 31, 2019, the City of Wooster, Ohio's governmental funds reported combined fund balances of $23,342,179, an increase of $1,222,431 in comparison with the prior year. Approximately 60.2% of this amount ($14,057,407) constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable, restricted, committed, or assigned* to indicate that it is 1) not in spendable form ($431,413), 2) restricted for particular purposes ($5,347,639), 3) committed for particular purposes ($148,429), or 4) assigned for particular purposes ($3,357,291).



The general fund is the chief operating fund of the City of Wooster, Ohio. At the end of the current fiscal year, unassigned fund balance of the general fund was $14,117,170, while total fund balance increased to $17,653,660. Income tax receipts were $2,122,081 or 11.4% greater in 2019 compared to 2018. The primary reason for this increase is that business net profit taxes were $1,728,425 or 85.6% greater in 2019 compared to 2018. This increase is a one time event based on a local company having an unusually high profit year. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total general fund expenditures. Unassigned fund balance represents approximately 63.4% of total general fund expenditures, while total fund balance represents approximately 79.3% of that same amount.

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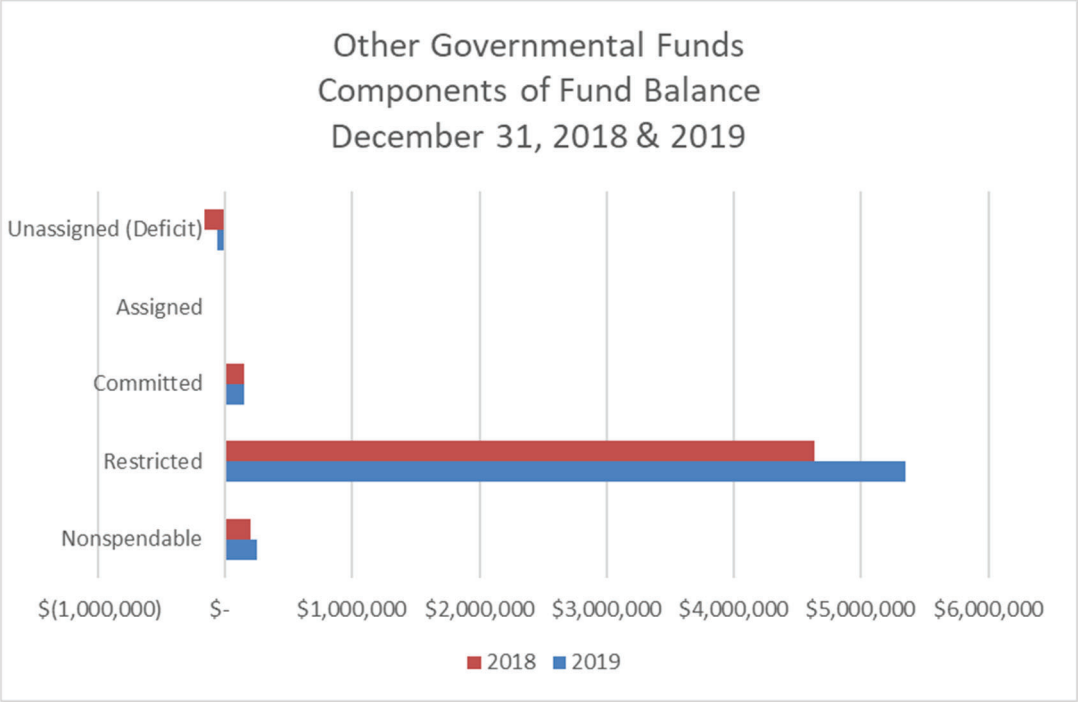

The fund balance of the City of Wooster, Ohio's general fund increased by $355,925 during the current fiscal year due to normal operations.

The capital projects fund, a major fund, had a $741,826 increase in fund balance during the current fiscal year which put the overall fund balance at $3,255,364. The increase is primarily due to a greater transfer from the general fund in 2019 versus 2018.

Enterprise Funds. The City of Wooster, Ohio's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Wooster Community Hospital fund, a major fund, had a $13,812,138 decrease in net position during the current fiscal year which put the overall net position balance at $88,306,668. Wooster Community Hospital's overall net position reflects the impact from net pension and OPEB liability.

The water fund, a major fund, had a $762,158 increase in net position during the current fiscal year which put the overall net position balance at $24,006,945. The increase is the result of charges for services.

The water pollution fund, a major fund, had a $723,073 increase in net position during the current fiscal year which put the overall net position balance at $15,518,808. The increase is the result of charges for services.

The storm drainage fund, a major fund, had a $23,860 decrease in net position during the current fiscal year which put the overall net position balance at $12,187,665.

The refuse fund, a major fund, had a $70,068 decrease in net position during the current fiscal year which put the overall net position balance at $694,710.

General Fund Budgetary Highlights

Final budget compared to actual results. Revenues for the year came in 6.6% higher than budgeted. The reason for this positive variance were higher income tax receipts and Workers' Compensation refunds. Expenditures were a favorable 3.5% under budget for the year. The primary reasons for this were unfilled positions in safety services and proactive cost reductions in operations and maintenance.

Capital Assets and Debt Administration

Capital assets. The City of Wooster, Ohio's investment in capital assets for its governmental and business-type activities as of December 31, 2019 amounts to $238,859,804 (net of accumulated depreciation). This investment in capital assets includes land, buildings, machinery, equipment, vehicles, park facilities, roads, bridges, water treatment plant, water pollution control plant, and community hospital. The total increase in capital assets for the current fiscal year was approximately 0.3%.

City of Wooster, Ohio's Capital Assets (net of depreciation)

	Governmental Activities		Business-type Activities		Totals	
	2019	2018	2019	2018	2019	2018
Land	$ 5,100,062	$ 4,862,925	$ 9,035,452	$ 9,046,977	$ 14,135,514	$ 13,909,902
Buildings	17,537,059	16,804,114	146,905,104	140,317,039	164,442,163	157,121,153
Improvements/Infrastructure	112,136,540	107,755,730	127,560,620	123,478,808	239,697,160	231,234,538
Equipment	16,495,357	15,534,449	88,784,205	84,938,657	105,279,562	100,473,106
Construction in progress	519,550	1,279,879	1,302,038	2,778,264	1,821,588	4,058,143
	151,788,568	146,237,097	373,587,419	360,559,745	525,375,987	506,796,842
Accumulated Depreciation	(83,328,188)	(79,034,820)	(203,187,995)	(189,596,539)	(286,516,183)	(268,631,359)
Totals	$ 68,460,380	$ 67,202,277	$ 170,399,424	$ 170,963,206	$ 238,859,804	$ 238,165,483

Major capital asset events during the current fiscal year include the following:

- The City invested $502,014 in bike paths
- The Hospital invested $9,917427 in facilities and equipment during the year
- The City completed $2,300,000 in street resurfacing projects
- The Fire Department purchased a new fire truck for $736,980
- The Police Department expended $82,522 for vehicles
- The Community Center Division purchased three adjacent properties for $257,000 for future expansion
- The City invested $410,000 in storm sewer projects during the year
- The City invested $2,017,000 in water infrastructure projects during the year
- The City invested $1,312,000 in sanitary sewer infrastructure improvements during the year

Additional information on the City of Wooster, Ohio's capital assets can be found in Note 6.

Long-term Debt. At the end of the current fiscal year, the City of Wooster, Ohio had a total bonded debt outstanding of $19,715,998. Of this amount, $19,583,398 is debt backed by the full faith and credit of the government and $132,600 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment. The remainder of the City of Wooster, Ohio's long-term obligations comprises pension-related liability, Ohio Public Works Commission Loans, and Ohio Water Development Authority Loans and compensated absences.

City of Wooster, Ohio's Outstanding Debt

	Governmental Activities		Business-type Activities		Totals	
	2019	2018	2019	2018	2019	2018
General obligation bonds	$ 7,016,203	$ 7,440,455	$ 12,567,195	$ 13,255,831	$ 19,583,398	$ 20,696,286
Special assessments bonds	132,600	203,712	0	0	132,600	203,712
Long term loans	24,270	36,405	11,984,942	13,581,075	12,009,212	13,617,480
Totals	$ 7,173,073	$ 7,680,572	$ 24,552,137	$ 26,836,906	$ 31,725,210	$ 34,517,478

The City of Wooster, Ohio's total debt decreased by $2,792,268, (8.1%) during the current fiscal year. This is the expected result of the function of amortized debt.

The City of Wooster, Ohio maintained an "AA" rating from Standard & Poor's for general obligation debt.

Additional information on the City of Wooster, Ohio's long-term debt can be found in Note 15.

Economic Factors and Next Year's Budgets and Rates

The following economic factors affect the City of Wooster, Ohio:

- The following economic factors affect the City of Wooster, Ohio and were considered in developing the 2019 budget.
- Water and sanitary sewer, rates were increase 5%, and storm sewer rates remain at 2011 levels.
- Total assessed valuation of the City of Wooster, Ohio increased 1.1% or $6,408,700 over 2018.
- The continued low interest rate environment will result in lower investment income for the year.
- The COVID-19 pandemic should result in a decrease of income tax revenues between 5% and 10%.
- The City is experiencing temporary higher unemployment rates because of the COVID-19 pandemic.
- The City continues to collaborate with our local and regional development agencies to encourage job retention and job creation.
- The City continuously works to limit the cost increases of providing health care insurance in part by plan changes, reinsurance changes, and working closely with our benefits administrator.
- Building permit values for 2019 were $90,877,405, representing a 3.6% increase or $3,129,226 over 2018. We continue to see large investment in our community.

Requests for Information

This financial report is designed to provide a general overview of the City of Wooster, Ohio's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 538 North Market Street, Wooster, Ohio 44691 or by email at financedept@woosteroh.com.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF NET POSITION
DECEMBER 31, 2019

	Governmental Activities	Business-type Activities	Total
Assets:			
Current assets			
Equity in city treasury cash and investments	$ 24,722,445	$ 97,149,856	$ 121,872,301
Net receivables	7,218,326	27,946,906	35,165,232
Inventory	321,414	2,563,716	2,885,130
Prepaid expenses	0	2,258,844	2,258,844
Total current assets	32,262,185	129,919,322	162,181,507
Noncurrent assets			
Net receivables	1,517,187	19,715	1,536,902
Capital assets (net of accumulated depreciation):			
Land	5,100,062	9,035,452	14,135,514
Buildings	10,497,529	73,220,609	83,718,138
Improvements/Infrastructure	48,314,224	63,758,796	112,073,020
Equipment	4,029,015	23,082,529	27,111,544
Construction in progress	519,550	1,302,038	1,821,588
Net capital assets	68,460,380	170,399,424	238,859,804
Total noncurrent assets	69,977,567	170,419,139	240,396,706
Total assets	102,239,752	300,338,461	402,578,213
Deferred Outflows of Resources:			
Pension	8,108,469	28,960,324	37,068,793
OPEB	1,942,108	4,200,779	6,142,887
Total deferred outflow of resources	10,050,577	33,161,103	43,211,680
Liabilities:			
Current liabilities			
Accounts payable	689,426	7,324,461	8,013,887
Accrued salaries, wages and benefits	339,748	7,474,959	7,814,707
Other accrued liabilities	400,128	3,953,174	4,353,302
Compensated absences, current	1,172,821	4,110,563	5,283,384
Current portion of long term bonds	429,768	713,038	1,142,806
Current portion special assessment debt with governmental commitment	75,194	0	75,194
Current portion long term loans	6,068	1,584,265	1,590,333
Total current liabilities	3,113,153	25,160,460	28,273,613
Noncurrent liabilities			
Bonds	6,586,435	11,854,157	18,440,592
Special assessment debt with governmental commitment	57,406	0	57,406
Loans	18,202	10,400,677	10,418,879
Net pension liability (See Note 8)	29,978,808	94,976,080	124,954,888
Net OPEB liability (See Note 9)	5,872,801	46,993,056	52,865,857
Compensated absences	984,785	1,907,935	2,892,720
Total noncurrent liabilities	43,498,437	166,131,905	209,630,342
Total liabilities	46,611,590	191,292,365	237,903,955
Deferred Inflows of Resources			
Property taxes levied for the next year	2,097,432	0	2,097,432
Pension	198,149	1,306,132	1,504,281
OPEB	819,936	186,271	1,006,207
Total deferred inflows of resources	3,115,517	1,492,403	4,607,920
Net Position:			
Net investment in capital assets	61,287,307	145,600,682	206,887,989
Restricted for:			
Debt service	1,839,754	0	1,839,754
Street construction and maintenance	1,099,321	0	1,099,321
Public works projects	491,719	0	491,719
Economic development projects	61,106	0	61,106
Restricted by donors	0	1,455,229	1,455,229
Restricted for capital projects	4,315,699	0	4,315,699
Other purposes	263,427	0	263,427
Unrestricted	(6,795,111)	(6,341,115)	(13,136,226)
Total net position	$ 62,563,222	$ 140,714,796	$ 203,278,018

See accompanying notes to the basic financial statements.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2019

Functions/Programs	Expenses	Indirect Expense Allocation	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government					
Governmental activities:					
Safety services	$ 2,565,618	$ 1,758,777	$ 1,179,550	$ 27,302	$ 0
Health and social services	129,307	0	0	0	0
Leisure services	2,261,231	191,224	346,879	1,058	0
Environment and development	2,079,656	58,745	385,118	559,326	185,000
Transportation services	5,676,589	761,616	36,106	1,957,594	867,645
Administrative services	4,521,453	(3,718,661)	278,534	4,250	0
Central services	651,695	(665,805)	0	0	0
Interest expense	221,980	0	0	0	0
Total governmental activities	18,107,529	(1,614,104)	2,226,187	2,549,530	1,052,645
Business-type activities:					
Wooster Community Hospital	190,311,164	72,000	174,252,736	24,121	0
Water	6,005,098	(71,396)	6,334,849	0	159,255
Water pollution control	6,933,726	1,108,964	8,595,367	0	0
Storm drainage	1,275,071	367,352	1,556,097	0	0
Refuse collection	1,152,787	137,184	1,139,540	51,458	0
Total business-type activities	205,677,846	1,614,104	191,878,589	75,579	159,255
Total primary government	$ 223,785,375	$ 0	$ 194,104,776	$ 2,625,109	$ 1,211,900

General revenues:
Taxes:
City income taxes
Property taxes
Estate taxes
Hotel and trailer taxes
Grants and entitlements, not restricted
Interest and investment earnings
Miscellaneous
Total general revenues

Change in net position

Net position -- beginning of year

Net position -- end of year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-Type Activities	Total
$ (3,117,543)	$ 0	$ (3,117,543)
(129,307)	0	(129,307)
(2,104,518)	0	(2,104,518)
(1,008,957)	0	(1,008,957)
(3,576,860)	0	(3,576,860)
(520,008)	0	(520,008)
14,110	0	14,110
(221,980)	0	(221,980)
(10,665,063)	0	(10,665,063)
0	(16,106,307)	(16,106,307)
0	560,402	560,402
0	552,677	552,677
0	(86,326)	(86,326)
0	(98,973)	(98,973)
0	(15,178,527)	(15,178,527)
(10,665,063)	(15,178,527)	(25,843,590)
20,507,009	0	20,507,009
2,212,058	0	2,212,058
52,314	0	52,314
285,405	0	285,405
1,033,610	0	1,033,610
728,319	2,629,791	3,358,110
687,283	127,901	815,184
25,505,998	2,757,692	28,263,690
14,840,935	(12,420,835)	2,420,100
47,722,287	153,135,631	200,857,918
$ 62,563,222	$ 140,714,796	$ 203,278,018

See accompanying notes to the basic financial statements.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2019

	General Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets:				
Equity in city treasury cash and investments	$ 16,677,997	$ 3,339,585	$ 2,132,442	$ 22,150,024
Taxes receivable	5,171,668	0	325,610	5,497,278
Accounts receivable	55,447	0	22,725	78,172
Due from other governments	461,915	133,334	842,361	1,437,610
Advances to other funds	110,000	0	0	110,000
Accrued interest receivable	23,977	415	5,951	30,343
Inventory	69,199	0	252,214	321,413
Long term receivables	0	0	78,082	78,082
Special assessments receivable	0	927,001	686,520	1,613,521
Total assets	$ 22,570,203	$ 4,400,335	$ 4,345,905	$ 31,316,443
Liabilities:				
Accounts payable	$ 475,982	$ 84,636	$ 70,958	$ 631,576
Accrued salaries, wages and benefits	333,123	0	0	333,123
Advances from other funds	0	0	110,000	110,000
Total liabilities	809,105	84,636	180,958	1,074,699
Deferred Inflows of Resources:				
Property taxes levied for the next year	1,793,300	0	304,132	2,097,432
Unavailable revenue	2,314,138	1,060,335	1,427,660	4,802,133
Total deferred inflows of resources	4,107,438	1,060,335	1,731,792	6,899,565
Fund Balances:				
Nonspendable	179,199	0	252,214	431,413
Restricted	0	3,255,364	2,092,275	5,347,639
Committed	0	0	148,429	148,429
Assigned	3,357,291	0	0	3,357,291
Unassigned (Deficit)	14,117,170	0	(59,763)	14,057,407
Total fund balances	17,653,660	3,255,364	2,433,155	23,342,179
Total liabilities, deferred inflows of resources, and fund balances	$ 22,570,203	$ 4,400,335	$ 4,345,905	$ 31,316,443

See accompanying notes to the basic financial statements.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2019

Total Governmental Fund Balances		$ 23,342,179	
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		68,459,117	(1)
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.			
Special assessments receivable	$ 1,613,521		
Delinquent property taxes receivable	108,506		
Due from other governments	1,247,056		
Accounts receivable	23,522		
Income tax receivable	1,809,528	4,802,133	
The net pension & OPEB liabilities are not due and payable in the current period, therefore, liabilities and deferred inflows/outflows are not reported in governmental funds:			
Deferred outflows - pension	7,979,606		
Deferred outflows - OPEB	1,922,771		
Deferred inflows - pension	(192,492)		
Deferred inflows - OPEB	(819,341)		
Net pension liability	(29,547,995)		
Net OPEB liability	(5,653,331)	(26,310,782)	(2)
Long-term liabilities, including compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds:			
Special assessment debt	(132,600)		
General obligation bonds	(7,016,203)		
Long term loans	(24,270)		
Compensated absences payable	(2,078,057)		
Interest payable	(15,945)	(9,267,075)	(3)
Internal service fund is used to charge the costs of insurance to individual funds. The assets and deferred outflows, and liabilities and deferred inflows of the internal service fund are included in the governmental activities in the statement of net position.		1,537,650	
Net Position of Governmental Activities		$ 62,563,222	

(1) Excludes $1,263 reported in Internal Service Funds.
(2) Excludes $148,200 reported in deferred outflows in Internal Service Funds.
(2) Excludes $650,283 reported in liabilities in Internal Service Funds.
(2) Excludes $6,252 reported in deferred inflows in Internal Service Funds.
(3) Excludes $79,549 reported in compensated absences payable in Internal Service Funds.

See accompanying notes to the basic financial statements.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	General Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:				
Taxes	$ 21,810,721	$ 0	$ 444,094	$ 22,254,815
Intergovernmental	976,771	765,969	2,312,701	4,055,441
Charges for services	1,545,946	0	0	1,545,946
Special assessments	0	123,150	101,118	224,268
Fines, licenses, permits	717,682	0	7,812	725,494
Interfund services provided	1,511,910	0	0	1,511,910
Interest income	428,165	60,271	61,133	549,569
Miscellaneous	397,655	179,805	128,572	706,032
Total Revenues	27,388,850	1,129,195	3,055,430	31,573,475
Expenditures:				
Current operations :				
Safety services	13,332,931	0	615,170	13,948,101
Health and social services	132,820	0	0	132,820
Leisure services	1,751,868	0	0	1,751,868
Environment and development	1,033,697	0	734,897	1,768,594
Transportation services	1,306,116	0	1,020,461	2,326,577
Administrative services	4,230,881	0	0	4,230,881
Capital expenditures	0	5,162,471	300,253	5,462,724
Debt service :				
Principal	305,000	0	202,499	507,499
Interest	164,510	0	57,470	221,980
Total Expenditures	22,257,823	5,162,471	2,930,750	30,351,044
Excess revenues over (under) expenditures	5,131,027	(4,033,276)	124,680	1,222,431
Other financing sources (uses):				
Transfers in	0	4,775,102	0	4,775,102
Transfers (out)	(4,775,102)	0	0	(4,775,102)
Total other financing sources (uses)	(4,775,102)	4,775,102	0	0
Net changes in fund balances	355,925	741,826	124,680	1,222,431
Fund balances at beginning of year	17,297,735	2,513,538	2,308,475	22,119,748
Fund balances at end of year	$ 17,653,660	$ 3,255,364	$ 2,433,155	$ 23,342,179

See accompanying notes to the basic financial statements.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2019

Net Change in Fund Balances - Total Governmental Funds		$ 1,222,431
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense:		
Capital Asset Additions	$ 5,612,071	
Current Year Depreciation (1)	(4,333,891)	1,278,180
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		(19,656)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:		
Taxes	801,960	
Due from other governments	259,065	
Accounts	(1,061)	
Special assessments	(233,726)	826,238
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:		
Decrease in bonds and loans payable	507,499	
Change in compensated absences (2)	88,032	
Change in accrued interest payable	792	596,323
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	1,880,700	
OPEB	33,979	1,914,679
Except for amount reported as deferred inflows/outflows, changes in net pension/OPEB asset/liability are reported as pension/OPEB expense in the statement of activities.		
Pension	(4,514,292)	
OPEB	12,667,476	8,153,184
The internal service fund used by management to charge the cost of insurance to individual funds is not reported in the government-wide statements of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.		880,463
Internal service fund costs spread to other governmental funds should not be included in net position.		(10,907)
Change in Net Position of Governmental Activities		$ 14,840,935

(1) $421 depreciation for Internal Service fund excluded

(2) Excludes a decrease in compensated absences of $2,633 for Internal Service fund

See accompanying notes to the basic financial statements.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2019

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
Assets			
Current assets			
Equity in city treasury cash and investments	$ 88,941,560	$ 2,774,548	$ 3,347,390
Receivables - net of allowances:			
Accounts	25,458,172	830,726	916,166
Accrued interest	345,678	51,695	33,758
Due from other governments	0	0	0
Inventory	2,413,474	85,321	18,080
Prepaid expenses	2,258,844	0	0
Total current assets	119,417,728	3,742,290	4,315,394
Noncurrent assets			
Long term receivables	0	0	19,715
Net capital assets	97,406,307	30,121,545	30,966,804
Total noncurrent assets	97,406,307	30,121,545	30,986,519
Total assets	216,824,035	33,863,835	35,301,913
Deferred Outflows of Resources			
Pension	27,540,818	684,041	530,214
OPEB	3,936,544	123,417	86,530
Total deferred outflows of resources	31,477,362	807,458	616,744
Liabilities			
Current liabilities			
Accounts payable	6,570,937	236,853	261,772
Accrued salaries, wages and benefits	7,378,485	46,831	41,163
Other accrued liabilities	3,781,662	164	96
Interest payable	0	38,456	132,763
Current portion of long term debt	0	534,537	1,743,922
Current portion of compensated absences	3,867,135	134,935	95,315
Total current liabilities	21,598,219	991,776	2,275,031
Noncurrent liabilities			
Long term debt	0	6,253,001	15,417,284
Net pension liability	90,560,249	2,154,064	1,723,251
Net OPEB liability	44,743,484	1,097,352	877,882
Compensated absences	1,759,420	107,679	15,646
Total noncurrent liabilities	137,063,153	9,612,096	18,034,063
Total liabilities	158,661,372	10,603,872	20,309,094
Deferred Inflows of Resources			
Pension	1,189,109	46,224	63,728
OPEB	144,248	14,252	27,027
Total deferred inflows of resources	1,333,357	60,476	90,755
Net Position			
Net Investment in capital assets	97,406,307	23,297,021	13,703,361
Restricted by donors	1,455,229	0	0
Unrestricted	(10,554,868)	709,924	1,815,447
Total net position	$ 88,306,668	$ 24,006,945	$ 15,518,808

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
$ 1,419,470	$ 666,888	$ 97,149,856	$ 2,572,423
155,196	129,130	27,489,390	0
9,203	3,960	444,294	507
0	13,222	13,222	0
46,841	0	2,563,716	0
0	0	2,258,844	0
1,630,710	813,200	129,919,322	2,572,930
0	0	19,715	0
11,904,768	0	170,399,424	1,263
11,904,768	0	170,419,139	1,263
13,535,478	813,200	300,338,461	2,574,193
205,251	0	28,960,324	128,863
54,288	0	4,200,779	19,337
259,539	0	33,161,103	148,200
136,409	118,490	7,324,461	58,953
8,480	0	7,474,959	6,625
33	0	3,781,955	383,081
0	0	171,219	0
18,844	0	2,297,303	0
13,178	0	4,110,563	23,500
176,944	118,490	25,160,460	472,159
584,549	0	22,254,834	0
538,516	0	94,976,080	430,813
274,338	0	46,993,056	219,470
25,190	0	1,907,935	56,049
1,422,593	0	166,131,905	706,332
1,599,537	118,490	191,292,365	1,178,491
7,071	0	1,306,132	5,657
744	0	186,271	595
7,815	0	1,492,403	6,252
11,193,993	0	145,600,682	1,263
0	0	1,455,229	0
993,672	694,710	(6,341,115)	1,536,387
$ 12,187,665	$ 694,710	$ 140,714,796	$ 1,537,650

See accompanying notes to the basic financial statements.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
Operating revenues:			
Charges for services	$ 174,252,736	$ 6,334,849	$ 8,595,367
Interfund services provided	0	105,345	0
Miscellaneous	0	120,900	40,452
Total operating revenues	174,252,736	6,561,094	8,635,819
Operating expenses:			
Personal services	131,744,772	2,547,660	1,961,851
Operations and maintenance	48,545,277	1,949,984	2,276,500
Depreciation	10,093,111	1,300,930	2,219,983
Interfund services used	0	33,949	1,108,965
Total operating expenses	190,383,160	5,832,523	7,567,299
Operating income (loss)	(16,130,424)	728,571	1,068,520
Non-operating revenues (expenses):			
Interest & investment earnings	2,342,062	80,856	128,523
Grants	24,121	0	0
Gain/(loss) on sale of capital assets	(47,897)	0	1,421
Interest expense	0	(206,524)	(475,391)
Net non-operating revenues (expenses)	2,318,286	(125,668)	(345,447)
Income (loss) before capital contributions	(13,812,138)	602,903	723,073
Capital contributions	0	159,255	0
Change in net position	(13,812,138)	762,158	723,073
Total net position at beginning of year	102,118,806	23,244,787	14,795,735
Total net position at end of year	$ 88,306,668	$ 24,006,945	$ 15,518,808

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
$ 1,556,097	$ 1,139,540	$ 191,878,589	$ 4,281,305
0	0	105,345	1,127,499
8,818	4,203	174,373	11,944
1,564,915	1,143,743	192,158,307	5,420,748
633,560	0	136,887,843	4,389,233
217,605	1,152,787	54,142,153	329,379
423,865	0	14,037,889	421
367,352	137,184	1,647,450	0
1,642,382	1,289,971	206,715,335	4,719,033
(77,467)	(146,228)	(14,557,028)	701,715
53,648	24,702	2,629,791	178,748
0	51,458	75,579	0
0	0	(46,476)	0
(41)	0	(681,956)	0
53,607	76,160	1,976,938	178,748
(23,860)	(70,068)	(12,580,090)	880,463
0	0	159,255	0
(23,860)	(70,068)	(12,420,835)	880,463
12,211,525	764,778	153,135,631	657,187
$ 12,187,665	$ 694,710	$ 140,714,796	$ 1,537,650

See accompanying notes to the basic financial statements.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
Cash flows from operating activities:			
Cash received from customers	$ 166,082,037	$ 6,474,817	$ 8,609,152
Cash paid to suppliers	(39,882,341)	(2,093,248)	(3,530,348)
Cash paid to employees	(111,578,471)	(2,118,096)	(1,591,821)
Cash received from interfund services provided	0	0	0
Other revenue (expense)	0	226,245	40,452
Net cash provided (used) by operating activities	14,621,225	2,489,718	3,527,435
Cash flows from capital and related financing activities:			
Capital contributions received	0	159,255	0
Acquisitions of capital assets	(9,523,863)	(2,160,567)	(953,081)
Principal paid on capital debt	0	(537,943)	(1,709,141)
Proceeds from sale of assets	0	0	1,421
Interest paid on capital debt	0	(209,733)	(494,875)
Net cash provided (used) for capital and related financing activities	(9,523,863)	(2,748,988)	(3,155,676)
Cash flows from investing activities:			
Interest from investments	2,319,508	80,448	121,889
Net cash provided (used) by investing activities	2,319,508	80,448	121,889
Cash flows from non-capital financing activities:			
Grants	0	0	0
Non-operating subsidies	74,121	0	3,681
Net cash provided (used) by non-capital financing activities	74,121	0	3,681
Net increase (decrease) in city treasury cash and investments	7,490,991	(178,822)	497,329
Equity in city treasury cash and investments at beginning of year	81,450,569	2,953,370	2,850,061
Equity in city treasury cash and investments at end of year	$ 88,941,560	$ 2,774,548	$ 3,347,390
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	$ (16,130,424)	$ 728,571	$ 1,068,520
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	10,093,111	1,300,930	2,219,983
Reconciling items:			
Receivables - net of allowances	(891,536)	35,203	13,785
Inventory	106,894	0	(7,717)
Due from other governments	0	104,765	0
Deferred outflows - pension/OPEB	(13,743,713)	(456,794)	(215,703)
Prepaid expenses	15,498	0	0
Accounts and other payables	458,437	(109,315)	(137,166)
Accrued wages	850,185	(6,052)	(5,470)
Compensated absences payable	295,109	681	12,528
Net pension liability	38,881,427	987,830	679,779
Net OPEB liability	7,441,842	239,054	109,931
Deferred inflows - pension/OPEB	(13,558,549)	(335,155)	(211,035)
Other accrued liabilities	802,944	0	0
Net cash provided (used) by operating activities	$ 14,621,225	$ 2,489,718	$ 3,527,435

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
$ 1,561,674	$ 1,134,713	$ 183,862,393	$ 4,281,305
(609,495)	0	(46,115,432)	(333,612)
(472,696)	(1,392,814)	(117,153,898)	(4,265,581)
0	0	0	1,127,499
8,818	4,203	279,718	11,944
488,301	(253,898)	20,872,781	821,555
0	0	159,255	0
(755,760)	0	(13,393,271)	0
(37,685)	0	(2,284,769)	0
0	0	1,421	0
(41)	0	(704,649)	0
(793,486)	0	(16,222,013)	0
53,390	25,213	2,600,448	178,601
53,390	25,213	2,600,448	178,601
0	51,458	51,458	0
0	0	77,802	0
0	51,458	129,260	0
(251,795)	(177,227)	7,380,476	1,000,156
1,671,265	844,115	89,769,380	1,572,267
$ 1,419,470	$ 666,888	$ 97,149,856	$ 2,572,423
$ (77,467)	$ (146,228)	$ (14,557,028)	$ 701,715
423,865	0	14,037,889	421
5,577	(12,354)	(849,325)	0
(7,923)	0	91,254	0
0	7,527	112,292	0
(179,986)	0	(14,596,196)	(64,767)
0	0	15,498	0
(16,615)	(102,843)	92,498	19,052
(5,069)	0	833,594	(2,520)
22,477	0	330,795	(2,633)
292,993	0	40,842,029	185,290
93,644	0	7,884,471	38,776
(63,195)	0	(14,167,934)	(64,758)
0	0	802,944	10,979
$ 488,301	$ (253,898)	$ 20,872,781	$ 821,555

See accompanying notes to the basic financial statements.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2019

		Total Agency Funds
Assets:		
Equity in city treasury cash and investments	$	773,806
Restricted cash and cash equivalents with escrow agent		179,991
Receivables:		
Accrued interest		739
Accounts		3,236
Total assets	$	957,772
Liabilities:		
Accounts payable	$	28,600
Accrued salaries, wages and benefits		42,455
Due to agency recipient		886,717
Total liabilities	$	957,772

See accompanying notes to the basic financial statements.

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The City of Wooster (City) was incorporated on October 13, 1817 under the laws of the State of Ohio. In 1973 a voter-approved charter became effective. The City provides various services and consists of many different activities and smaller accounting entities. These include a community hospital, an economic development loan program, a police force, a fire fighting and prevention force, a water treatment plant, a sewage treatment plant, a storm water drainage system, a traffic control system, street lighting, a street maintenance force (including construction, repair, and snow and ice removal), a parks and recreation system, a community center, rubbish collection and recycling service, and staff to provide the necessary support to these service providers. All are responsible to the citizens of Wooster and are; therefore, included within the reporting entity.

The criteria used to determine which accounting entities, agencies, commissions, boards and authorities are part of the City's operations include how the budget is adopted, whether debt is secured by general obligations of the City, the City's duty to cover any deficits that may occur, and supervision over the accounting functions. There are no agencies, organizations or activities meeting any of the above criteria that are excluded from the City reporting entity.

Jointly Governed Organization

Wooster-Ashland Regional Council of Governments (WARCOG) The City is a member of the Wooster-Ashland Regional Council of Governments (WARCOG). WARCOG is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. It was formed to plan for, create and operate a joint dispatching system for police, fire, emergency medical services (EMS), and other related public safety services within the WARCOG area and to provide a link between these dispatching systems and the State emergency management services platform. It is currently comprised of four members (the cities of Ashland, Orrville and Wooster and Wooster Community Hospital). It is authorized to perform all functions necessary to improve, maintain and operate the dispatching services including entering into contractual arrangements for necessary services; to employ staff; purchase, lease or otherwise provide for supplies, materials and equipment and facilities; accept and raise public and private funding; and any and all other powers and authorities available pursuant to Chapter 167 of the Ohio Revised Code. A 13 member Board of Directors governs the WARCOG. One public official from each founding member (3 members); three additional appointed by each founding member (9 members); one additional rotated between the founding members (1 member). Those subdivisions are the City of Wooster, City of Orrville and City of Ashland. Each member is entitled to one vote. During 2019, the City made payment for services of $585,152 to the WARCOG. The City of Wooster serves as the fiscal agent. Financial information can be obtained by contacting Andrei Dordea, Treasurer of WARCOG, 538 North Market St., Wooster, OH 44691.

Basis of Presentation - Fund Accounting

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The City's funds are grouped into two broad fund categories and seven generic fund types for financial statement presentation purposes. Governmental funds include the general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise funds and internal service funds. The City has four fiduciary agency funds.

Basis of Accounting

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support. Internal service fund activity is eliminated to avoid "doubling up" revenues and expenses. Fiduciary funds are also excluded from the government-wide financial statements.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. The primary effect of the internal service fund activity has been eliminated from the government-wide financial statements. Other activities from interfund services provided and used are not eliminated in the process of consolidation.

The government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the City and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Indirect expenses for centralized services and administrative overhead are allocated among the programs, functions and segments using a full cost allocation approach and are presented separately to enhance comparability of direct expenses between governments that allocate direct expenses and those that do not. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

Net position should be reported as restricted when constraints placed on their use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net position restricted for other purposes result from special revenue funds and the restrictions on their use.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

GOVERNMENTAL FUNDS

All governmental funds are accounted for using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

The major governmental funds are:

- General Fund – This is the City's primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

- Capital Improvement Fund – To account for various capital projects financed by intergovernmental revenues as well as other financing sources.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available (i.e., collectible within the current year or within one month of year-end and available to pay obligations of the current period). These revenues include investment earnings, income taxes withheld by employers, estate taxes, and fines and forfeitures. In accordance with GASB 36, certain state-levied locally shared taxes including motor vehicle license tax and gasoline taxes are considered voluntary non-exchange transactions. Eligibility requirements include time requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis.

Property taxes and special assessments (in the debt service funds), though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded as deferred inflows of resources until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt, which has not matured, are recognized when paid. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

PROPRIETARY FUNDS

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource focus concerns determining costs as a means of maintaining the capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in proprietary funds. Unbilled utility and hospital service receivables are recorded at each year-end.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of all the City's enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and the internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The major proprietary funds are:

- Wooster Community Hospital Fund – To account for the health care services provided by the City owned and operated hospital.
- Water Fund – To account for the provision of water treatment and distribution to the residential and commercial users of the City and some residents of the county.
- Water Pollution Control Fund – To account for sanitary sewer services provided to the residential and commercial users of the City and some residents of the county.
- Storm Drainage Fund – To account for the storm drainage runoff service provided to the residential and commercial users of the City.
- Refuse Fund – To account for trash collection services provided to the residential and some commercial users of the City.

The City has three internal service funds:

- Municipal Garage – To account for the costs of maintaining automotive equipment used by various City departments. Costs are billed to the departments for labor and materials at actual cost with the elimination of the effect of internal service fund activity adjusted to break even.
- Employee Benefits Fund - To account for all claims filed against and paid by the City (as the employer) under the City's self-funded program of group health insurance.
- Investment Fund – To accumulate interest earnings from certain pooled investments and to pay expenses incurred in the handling of fiscal matters with third parties until such time as the net proceeds can be distributed to the other funds.

FIDUCIARY FUNDS

The City currently has four agency fiduciary funds. Agency funds are unlike all other types of funds, reporting only assets and liabilities; therefore, agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables. The following four funds are used by the City to account for assets held by the City in a custodial capacity:

- The Wooster Growth Corporation Fund is used to account for the activity of the City's community improvement corporation.
- The Guaranteed Deposits Fund is used to hold funds received from a contractor, developer, or individual to insure compliance with City ordinances through the completion of a construction or development project. Upon project completion, the deposit is returned to the party, less any applicable inspection fees.
- The Clearing Fund is used to hold monies received for bid bonds or proceeds on behalf of certain individuals, as well as any unclaimed checks of the municipality. Insurance premiums for retired employees or spouses participating in the City's group health insurance program are also reimbursed and paid from this fund.
- The Wooster-Ashland Regional Council of Governments Fund is used to hold monies received from members for services provided by a joint dispatching service for police, fire, emergency medical services (EMS), and other related public safety services.

Deferred Inflows of Resources and Deferred Outflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position and statement of fund net position for pension and OPEB. The deferred outflows of resources related to pension and OPEB are explained in Notes 8 and 9.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2019, but which were levied to finance 2020 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, special assessments, income taxes, intergovernmental grants and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the reconciliation of total governmental fund balances to net position of governmental activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position and statement of fund net position. (See Notes 8 and 9).

Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in City Treasury Cash and Investments."

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

Investments

Governmental Accounting Standards Board Statement No. 40, *Deposit and Investment Risk Disclosures* was implemented during 2004. This statement addresses common deposit and investment risks related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. The City's policy is to invest public funds in a manner which protects the citizens and the investors from a loss of principal while attaining a competitively high rate of return on investment.

During the year 2019, the City invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, *Certain External Investment Pools and Pool Participants*. The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

Investments held at December 31, 2019 with original maturities greater than one year are stated at fair value. Nonparticipating investment contracts such as nonnegotiable certificate of deposit are reported at cost.

For the fiscal year 2019, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding $25 million. STAR Ohio reserves the right to limit the transaction to $100 million, requiring the excess amount to be transacted the following business day(s), but only to the $100 million limit. All accounts of the participant will be combined for these purposes.

The City also invests in STAR Plus, a federally insured cash account powered by the Federally Insured Cash Account (FICA) program. STAR Plus enables political subdivisions to generate a competitive yield on cash deposits in a network of carefully-selected FDIC-insured banks via a single, convenient account. STAR Plus offers attractive yields with no market or credit risk, weekly liquidity and penalty free withdrawals. All deposits with STAR Plus have full FDIC insurance with no term commitment on deposits.

The portfolio is continuously analyzed to attain the following objectives:

A. Preserve capital and protect investment principal in conformance with federal, state and local requirements.

B. Maintain sufficient liquidity to meet operating requirements.

C. Diversify the portfolio to avoid incurring unreasonable risks regarding specific security type or Individual financial institutions.

D. Attain a market rate of return throughout budgetary and economic cycles.

E. Protect the principal of lenders.

F. Encourage community growth.

Receivables

Wooster Community Hospital Fund accounts receivable is stated at billed charges less the difference between billed charges and the amount payable under third-party payor contractual agreements, and net of allowance for doubtful accounts. The $24,205,070 allowance for uncollectibles represents estimates of uncollectible patient receivables in the accounts (user charge) classification and third party contractual adjustments for hospital fund receivables.

Other receivables at December 31, 2019 consist of property taxes, income taxes, accounts (billings for user charged services, including utility services), due from other governments, due from other funds, special assessment loans, long-term, and accrued interest on investments. Taxes, special assessments, utility charges and accrued interest are deemed collectible in full.

Receivables not expected to be collected within the subsequent year include deferred special assessments receivable in the Debt Service fund and Capital Improvement Fund, and long-term receivables in the Water Pollution Control and Economic/Downtown Development Loan funds.

Reimbursements

Wooster Community Hospital Fund net operating revenues include amounts received or receivable from Medicare, Medicaid, and other third party payors under the provisions of reimbursement agreements. Inpatient services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Outpatient services rendered to Medicare program beneficiaries are paid based on a combination of fee schedules, prospectively determined rates and a cost reimbursement methodology. Outpatient services rendered to the Medicaid program beneficiaries are generally paid based on fee schedules and prospectively determined rates.

Other third party payors may provide for payments at amounts different from established rates. Payment arrangements may include prospectively determined rates per discharge, discounted charges and per diem payments.

Wooster Community Hospital accepts all patients, regardless of their ability to pay. Care is provided without charge, or at amounts less than established rates, to patients who meet certain criteria under a charity care policy. Wooster Community Hospital provided $884,897 in charity care in 2019.

Inventory of Supplies

Inventories are stated at cost, on the first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types and expenses in the proprietary fund types when used.

Capital Assets and Depreciation

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost. The minimum capitalization threshold is any individual item with a total cost greater than $5,000.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at acquisition value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

Buildings: 5-50 years
Improvements/Infrastructure: streets 10-50 years; land improvements 10-20 years; water, sewer, storm lines 50 years
Equipment: vehicles 2-6 years; other moveable equipment 10-15 years; fire equipment 12 years.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2019, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

Fund Balance

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions,* the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the City Council. The City has by resolution authorized the Finance Director to assign fund balance. The City may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget.

Unassigned – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Unpaid Compensated Absences

The City accrues unused portions of vacation pay in the period the liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments. Even though the City has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board –*Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*.

Pensions and Postemployment Benefits

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements; and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, and are reported as obligations of the funds. However, claims and judgments, compensated absences and net pension/OPEB liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits. Bonds are recognized as a liability on the fund financial statements when due.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. At December 31, 2019, no net position was restricted for enabling legislation.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

NOTE 2 - BUDGETARY DATA

Budget Requirements, Accounting, and Reporting

Requirements for all funds:

A. Annual budgets are adopted for all City funds. Under state law, the Mayor submits an annual budget (a preliminary financial plan often referred to as the 'tax budget') to Council for consideration and approval no later than July 15. Such budget is based on expected expenditures by program within a fund and estimated resources by source for all funds.

B. By Charter the Mayor must submit an annual appropriation ordinance to City Council. This ordinance builds upon the tax budget of the previous July and is updated for any estimate revisions as well as year-end encumbrances and may include any additional information requested by Council. Council may subsequently amend such ordinance. Amendments to the appropriation ordinance during 2019 were approved by City Council as provided by the Charter.

C. For day-to-day management control, expenditures plus encumbrances may not exceed budget at the expenditure-type (i.e., personal services, operations and maintenance, capital, etc.) level of each cost center (activity within a program within a fund). The Mayor may transfer unencumbered appropriations within programs within funds.

D. Appropriation control (City Council appropriated budget) is at the object level (personal services and other) by program (i.e., safety, leisure, health, etc.) within a fund. City Council may, by ordinance, transfer amounts among programs within and between funds. Budgetary comparison schedules are presented in the Supplemental Section as Required Supplemental Information. The budgetary basis is the modified accrual basis of accounting with encumbrances included as actual.

NOTE 3 – INTER-FUND TRANSACTIONS

During the year, the general fund transferred $4,775,102 to the capital improvement fund to provide capital funding. In a prior year, the general fund advanced $110,000 to the CDBG fund to provide interim funding. This is not expected to be repaid within one year.

NOTE 4 – CHANGES IN ACCOUNTING PRINCIPLES

For the year ended December 31, 2019, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance.* GASB Statement No. 95 postpones the effective dates of certain provisions in the statements that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

The following statements are postponed by one year:

- Statement No. 83, *Certain Asset Retirement Obligations*
- Statement No. 84, *Fiduciary Activities*
- Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*
- Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*
- Statement No. 90, *Majority Equity Interests*
- Statement No. 91, *Conduit Debt Obligations*

Certain provisions in the following statements are postponed by one year:

- Statement No. 92, *Omnibus 2020*
- Statement No. 93, *Replacement of Interbank Offered Rates*

The following statement is postponed by 18 months:

- Statement No. 87, *Leases*

For the year ended December 31, 2019, the City has early implemented GASB No. 83, *Certain Asset Retirement Obligations*, GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, and GASB Statement No. 90, *Majority Equity Interests and amendment of GASB Statements No. 14 and No. 61.*

GASB Statement No. 83 establishes criteria for determining the timing and pattern of recognition of a liability and a corresponding deferred outflow of resources for asset retirement obligations. The implementation of GASB Statement No. 83 did not have an effect on the financial statements of the City.

GASB Statement No. 89 establishes accounting requirements for interest cost incurred before the end of a construction period. The implementation of GASB Statement No. 89 did not have an effect on the financial statements of the City.

GASB Statement No. 90 improves the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and improves the relevance of financial statement information for certain component units. The implementation of GASB Statement No. 90 did not have an effect on the financial statements of the City.

NOTE 5 - DEPOSITS AND INVESTMENTS

Policies and Practices

The City's Charter specifies that the Director of Finance is responsible for selecting depositories and investing idle funds. The Director of Finance also has the authority to choose the types of deposits and investments made by the City. The Federal Deposit Insurance Corporation provides protection of City cash and investments as well as qualified pledged or pooled securities by the institutions holding the assets. The various institutions, or their trustees, including the Federal Home Loan Bank and the Federal Reserve Bank hold such collateral. The City does not enter into reverse repurchase agreements.

The City pools all individual fund cash balances. Each fund's portion of this pool is displayed on the statements of net assets or balance sheets as 'Equity in city treasury cash and investments'. Income is distributed to the funds based on contribution to the pool.

Investment securities purchased by the City will be delivered by either book entry or physical delivery. The purchase and sale of all securities may be on a delivery versus payment basis. The primary agent shall issue a safekeeping receipt to the City listing the specific instrument, rate, maturity and other pertinent information. Deposit type securities (i.e., certificates of deposit) shall be collateralized as required by ORC for any amount exceeding FDIC or FSLIC coverage. Other investments shall be collateralized by the actual security held in safekeeping by the primary agent.

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet the current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

The City will diversify the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities. Diversification by instrument and the percentage of portfolio cannot exceed the following:

A. U.S. Treasury Obligations (bills, notes and bonds), 100%.

B. U.S. Government Agency Securities and Instrumentality's of Government Sponsored Corporations, 100%.

C. Certificates of Deposit (collateralized), 100%.

D. Commercial paper notes, 40%.
   1. Notes must be rated at time of purchase in the highest classification established by at least two standard rating services.
   2. Aggregate value of the note does not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation.
   3. Notes mature no later than 270 days after purchase.

E. Banker's acceptance of banks that are members of the FDIC, 40%.
   1. The obligations are eligible for purchase by the Federal Reserve System.
   2. The obligations mature no later than 180 days after purchase.

F. Repurchase Agreements, 25%.

G. State and Local Government Securities, 25%.

H. State of Ohio Investment pool, 25%.

Maturity limitations shall depend upon whether the funds being invested are considered short term or long-term funds. All funds shall be considered short term except those reserved for capital projects (i.e., bond sale proceeds), funds to be used in the future for debt service, and special assessment prepayments being held for debt retirement. Except for previously mentioned situations, as directed by the investment officer, investments shall be limited to maturities not exceeding 24 months.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand - At December 31, 2019, the City had $6,480 in undeposited cash on hand, which is included as part of "Equity in city treasury cash and investments."

Deposits - At year-end, $10,956,118 of the City's bank balance of $12,236,240 was exposed to custodial credit risk. Although the securities were held by the pledging financial institutions' trust department in the City's name and all statutory requirements for the investment of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of a bank failure, the City will not be able to recover deposits or collateral securities that are in possession of an outside party.

The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by:

- Eligible securities pledged to the City and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or
- Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS required the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Investments

As of December 31, 2019, the City had the following investments and maturities:

Rating by S & P	Investment Type	Measurement Amount	Investment Maturities in Years (<1)	(1-3)	(>3)	Percent of Total
	Net Asset Value (NAV):					
AAAm	STAROhio	$ 13,079,685	$ 13,079,685	$ 0	$ 0	11.76%
	Money Market	3,152,885	3,152,885	0	0	2.84%
	Fair Value:					
N/A	Negotiable CD's	8,718,666	4,188,037	3,287,723	1,242,906	7.84%
N/A	Treasury Bond	3,341,385	0	0	3,341,385	3.01%
A-1+	Commercial Paper	9,289,554	9,289,554	0	0	8.36%
AA+	FFCB	28,470,949	1,500,015	9,723,347	17,247,587	25.61%
AA+	FHLB	6,861,850	2,000,200	850,060	4,011,590	6.17%
AA+	FHLMC	31,937,812	11,806,151	4,673,873	15,457,788	28.72%
AA+	FNMA	6,330,298	3,497,410	0	2,832,888	5.69%
		$ 111,183,084	$ 48,513,937	$ 18,535,003	$ 44,134,144	100.00%

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above table identifies the City's recurring fair value measurements as of December 31, 2019. The City's investments measured at fair value are Level 2 since valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data.

Interest Rate Risk. As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that operating funds be invested primarily in short-term investments maturing within two years from the date of purchase and that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity.

STAR Ohio is an investment pool operated by the Ohio State Treasurer. It is unclassified since it is not evidenced by securities that exist in physical or book entry form. Ohio law requires STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The weighted average of maturity of the portfolio held by STAR Ohio as of December 31, 2019, is 56 days.

Credit Risk. State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top rating.

Concentration of Credit Risk. The City's investment policy limits the amounts it may invest in any one type of instrument. See above chart.

NOTE 6 - CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended December 31, 2019, was as follows:

Governmental Activities	Balance 12/31/18	Increases	Decreases	Balance 12/31/19
Capital Assets, Not Being Depreciated:				
Land	$ 4,862,925	$ 256,793	$ (19,656)	$ 5,100,062
Construction in progress	1,279,879	653,091	(1,413,420)	519,550
Total Capital Assets, not being depreciated	6,142,804	909,884	(1,433,076)	5,619,612
Capital Assets, Being Depreciated:				
Buildings	16,804,114	732,945	0	17,537,059
Improvements/infrastructure	107,755,730	4,421,754	0	112,177,484
Equipment	15,534,449	960,908	(40,944)	16,454,413
Total Capital Assets, being depreciated	140,094,293	6,115,607	(40,944)	146,168,956
Accumulated Depreciation:				
Buildings	(6,615,851)	(423,679)	0	(7,039,530)
Improvements/infrastructure	(60,762,102)	(3,101,158)	0	(63,863,260)
Equipment	(11,656,867)	(809,475)	40,944	(12,425,398)
Total Accumulated Depreciation	(79,034,820)	(4,334,312)	40,944	(83,328,188)
Total Capital Assets being depreciated, net	61,059,473	1,781,295	0	62,840,768
Governmental Activities, Capital Assets, net	$ 67,202,277	$ 2,691,179	$ (1,433,076)	$ 68,460,380

Depreciation was charged to functions as follows:

Governmental Activities:	
Safety services	$ 623,692
Leisure services	375,611
Environment and development	132,145
Transportation services	3,100,202
Administrative services	102,662
Total governmental activities depreciation expense	$ 4,334,312

Business-type Activities	Balance 12/31/18	Additions	Reductions	Balance 12/31/19
Capital Assets, Not Being Depreciated:				
Land	$ 9,046,977	$ 0	$ (11,525)	$ 9,035,452
Construction in progress	2,778,264	10,571,570	(12,047,796)	1,302,038
Total Capital Assets, not being depreciated	11,825,241	10,571,570	(12,059,321)	10,337,490
Capital Assets, Being Depreciated:				
Buildings	140,317,039	6,588,065	0	146,905,104
Improvements/infrastructure	123,478,808	4,081,812	0	127,560,620
Equipment	84,938,657	4,339,439	(493,891)	88,784,205
Total Capital Assets, being depreciated	348,734,504	15,009,316	(493,891)	363,249,929
Accumulated Depreciation:				
Buildings	(68,334,235)	(5,350,260)	0	(73,684,495)
Improvements/infrastructure	(60,378,811)	(3,423,013)	0	(63,801,824)
Equipment	(60,883,493)	(5,264,618)	446,435	(65,701,676)
Total Accumulated Depreciation	(189,596,539)	(14,037,891)	446,435	(203,187,995)
Total Capital Assets being depreciated, net	159,137,965	971,425	(47,456)	160,061,934
Business-type Activities, Capital Assets, net	$ 170,963,206	$ 11,542,995	$ (12,106,777)	$ 170,399,424

Depreciation was charged to services as follows:

Business-type Activities:	
Wooster Community Hospital	$ 10,093,111
Water	1,300,930
Water Pollution Control	2,219,983
Storm Drainage	423,865
Total business-type activities depreciation expense	$ 14,037,889

NOTE 7 - PROPERTY TAX

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2019 for real and public utility property taxes represents collections of the 2018 taxes.

2019 real property taxes were levied after October 1, 2019 on the assessed value as of January 1, 2019, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2019 real property taxes are collected in and intended to finance 2020.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statue permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2019 public utility property taxes which became a lien December 31, 2018, are levied after October 1, 2019, and are collected in 2020 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2019, was $5.80 per $1,000 of assessed valuation. The assessed values of real property and public utility tangible property upon which 2019 property tax receipts were based are as follows:

Category	Assessed Value
Real Property	$ 568,543,180
Public Utilities - Personal	18,274,090
Total Assessed Value	$ 586,817,270

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2019, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2019 operations is offset to deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

NOTE 8 – DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Net OPEB Liability

Pensions and OPEB are components of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions and OPEB are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period.

The net pension liability and the net OPEB liability represent the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension/OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* and *net OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contributions outstanding at the end of the year is included in accrued salaries, wages and benefits/other accrued liabilities on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 9 for the OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan, and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting https://www.opers.org/financial/reports.shtml, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	**State and Local**	**State and Local**
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	**Age and Service Requirements:** Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	**Age and Service Requirements:** Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	**Formula:** 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	**Formula:** 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost-of-living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those who retired prior to January 7, 2013, the COLA will continue to be a three percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index (CPI), capped at three percent.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2019 Statutory Maximum Contribution Rates	
Employer	14.00 %
Employee	10.00 %
2019 Actual Contribution Rates	
Employer:	
Pension	14.00 %
Post-Employment Health Care Benefits	0.00 %
Total Employer	14.00 %
Employee	10.00 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was $7,373,752 for 2019. Of this amount, $835,423 is reported as accrued salaries, wages and benefits/other accrued liabilities.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit. See OP&F CAFR referenced above for additional information, including requirements for Deferred Retirement Option Plan (DROP) provisions and reduced and unreduced benefits.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will receive a COLA equal to a percentage of the member's base pension benefit where the percentage is the lesser of three percent or the percentage increase in the consumer price index, if any, over the 12 month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2019 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
2019 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-Employment Health Care Benefits	0.50 %	0.50 %
Total Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was $1,456,153 for 2019.

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2018, and was determined by rolling forward the total pension liability as of January 1, 2018, to December 31, 2018. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS	OP&F	Total
Proportion of the Net Pension Liability:			
Current Measurement Period	0.369982%	0.289420%	
Prior Measurement Period	0.368541%	0.287071%	
Change in Proportion	0.001441%	0.002349%	
Proportionate Share of the Net Pension Liability	$ 101,330,569	$ 23,624,319	$ 124,954,888
Pension Expense	$ 23,625,274	$ 3,206,344	$ 26,831,618

Other than contributions made subsequent to the measurement date and differences between projected and actual earnings on investments; deferred inflows/outflows of resources are recognized in pension expense beginning in the current period, using a straight line method over a closed period equal to the average of the expected remaining services lives of all employees that are provided with pensions, determined as of the beginning of the measurement period. Net deferred inflows/outflows of resources pertaining to the differences between projected and actual investment earnings are similarly recognized over a closed five year period. At December 31, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS	OP&F	Total
Deferred Outflows of Resources			
Net Difference between Projected and Actual Earnings on Pension Plan Investments	$ 13,753,391	$ 2,910,499	$ 16,663,890
Differences between Expected and Actual Experience	4,674	970,630	975,304
Changes of Assumptions	8,821,031	626,313	9,447,344
Changes in Proportionate Share	886,630	265,720	1,152,350
City Contributions Subsequent to the Measurement Date	7,373,752	1,456,153	8,829,905
Total Deferred Outflows of Resources	$ 30,839,478	$ 6,229,315	$ 37,068,793
Deferred Inflows of Resources			
Differences between Expected and Actual Experience	$ 1,330,531	$ 22,061	$ 1,352,592
Changes in Proportionate Share	91,436	60,253	151,689
Total Deferred Inflows of Resources	$ 1,421,967	$ 82,314	$ 1,504,281

$8,829,905 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2020	$ 9,857,492	$ 1,469,315	$ 11,326,807
2021	4,514,016	832,877	5,346,893
2022	1,275,906	930,765	2,206,671
2023	6,396,345	1,371,823	7,768,168
2024	0	86,068	86,068
	$ 22,043,759	$ 4,690,848	$ 26,734,607

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2018, using the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2018 are presented below.

Actuarial Information	Traditional Pension Plan
Valuation Date	December 31, 2018
Wage Inflation	3.25 percent
Projected Salary Increases, including wage inflation	3.25 percent to 10.75 percent (includes wage inflation at 3.25 percent)
Investment Rate of Return	
Measurement Date	7.20 percent
Prior Measurement Date	7.50 percent
Actuarial Cost Method	Individual Entry Age
Cost-of-Living Adjustments	Pre-1/7/2013 Retirees: 3.00 percent Simple Post-1/7/2013 Retirees: 3.00 percent Simple through 2018, then 2.15 percent Simple

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described table.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2018, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a loss of 2.94 percent for 2018.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2018 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.79 %
Domestic Equities	19.00	6.21
Real Estate	10.00	4.90
Private Equity	10.00	10.81
International Equities	20.00	7.83
Other Investments	18.00	5.50
Total	100.00 %	5.95 %

Discount Rate The discount rate used to measure the total pension liability was 7.20 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.20 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.20 percent) or one-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net Pension Liability	$ 149,694,717	$ 101,330,569	$ 61,139,525

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2018 is based on the results of an actuarial valuation date of January 1, 2018, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing retirement plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2018, are presented below:

Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Investment Rate of Return	8.00 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of 0.50 percent
Cost-of-Living Adjustments	3.00 percent simple; 2.20 percent simple for increases based on lesser of the increase in CPI and 3.00 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016, the prior experience study was completed December 31, 2011.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2018, are summarized below:

Asset Class	Target Allocation	10 Year Expected Real Rate of Return**	30 Year Expected Real Rate of Return**
Cash and Cash Equivalents	0.00 %	1.00 %	0.80 %
Domestic Equity	16.00	5.30	5.50
Non-U.S. Equity	16.00	6.10	5.90
Private Markets	8.00	8.40	8.40
Core Fixed Income*	23.00	2.20	2.60
High Yield Fixed Income	7.00	4.20	4.80
Private Credit	5.00	8.30	7.50
U.S. Inflation Linked Bonds*	17.00	1.30	2.30
Master Limited Partnerships	8.00	6.70	6.40
Real Assets	8.00	7.00	7.00
Private Real Estate	12.00	5.70	6.10
Total	120.00 %		

Note: Assumptions are geometric.
* Levered 2x
** Numbers are net of expected inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 8.00 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8.00 percent. Based on those assumptions, OP&F's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00 percent), or one percentage point higher (9.00 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net Pension Liability	$ 31,052,540	$ 23,624,319	$ 17,416,969

NOTE 9 - DEFINED BENEFIT OPEB PLANS

See Note 8 for a description of the net OPEB liability.

Plan Description – Ohio Public Employees Retirement System (OPERS)

OPERS administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting https://www.opers.org/financial/reports.shtml, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, health care was not being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2019, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0 percent for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the

coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2019 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was $0 for 2019.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment healthcare plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. OP&F provides health care benefits including coverage for medical, prescription drug, dental, vision, and Medicare Part B Premium to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. There is one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. An Internal Revenue Code 401(h) account is maintained for Medicare Part B reimbursements.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2019, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

Beginning January 1, 2019, OP&F changed its retiree health care model and the self-insured health care plan is no longer offered. In its place is a stipend-based health care model. A stipend funded by OP&F is placed in individual Health Reimbursement Accounts that retirees use to be reimbursed for health care expenses.

The City's contractually required contribution to OP&F was $33,979 for 2019.

OPEB Liabilities, OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2018, and was determined by rolling forward the total OPEB liability as of January 1, 2018, to December 31, 2018. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS	OP&F	Total
Proportion of the Net OPEB Liability:			
Current Measurement Period	0.385271%	0.289420%	
Prior Measurement Period	0.385100%	0.287071%	
Change in Proportion	0.000171%	0.002349%	
Proportionate Share of the Net OPEB Liability	$ 50,230,244	$ 2,635,613	$ 52,865,857
OPEB Expense	$ 4,966,034	$ (12,944,720)	$ (7,978,686)

At December 31, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS	OP&F	Total
Deferred Outflows of Resources			
Net Difference between Projected and Actual Earnings on OPEB Plan Investments	$ 2,302,760	$ 89,218	$ 2,391,978
Differences between Expected and Actual Experience	17,009	0	17,009
Changes of Assumptions	1,619,483	1,366,175	2,985,658
Changes in Proportionate Share	527,492	186,771	714,263
City Contributions Subsequent to the Measurement Date	0	33,979	33,979
Total Deferred Outflows of Resources	$ 4,466,744	$ 1,676,143	$ 6,142,887
Deferred Inflows of Resources			
Differences between Expected and Actual Experience	$ 136,290	$ 70,615	$ 206,905
Changes of Assumptions	0	729,663	729,663
Changes in Proportionate Share	69,639	0	69,639
Total Deferred Inflows of Resources	$ 205,929	$ 800,278	$ 1,006,207

$33,979 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2020	$ 2,214,535	$ 148,327	$ 2,362,862
2021	506,740	148,327	655,067
2022	379,485	148,327	527,812
2023	1,160,055	175,313	1,335,368
2024	0	132,769	132,769
Thereafter	0	88,823	88,823
	$ 4,260,815	$ 841,886	$ 5,102,701

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, Including Inflation	3.25 percent to 10.75 percent (includes wage inflation at 3.25 percent)
Single Discount Rate:	
Current Measurement Date	3.96 percent
Prior Measurement Date	3.85 percent
Investment Rate of Return	
Current Measurement Date	6.00 percent
Prior Measurement Date	6.50 percent
Municipal Bond Rate	
Current Measurement Date	3.71 percent
Prior Measurement Date	3.31 percent
Health Care Cost Trend Rate	
Measurement Date	10.00 percent, initial, 3.25 percent ultimate in 2029
Prior Measurement Date	7.50 percent, initial, 3.25 percent ultimate in 2028
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation

period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2018, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a loss of 5.60 percent for 2018.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2018 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	2.42 %
Domestic Equities	21.00	6.21
Real Estate Investment Trusts	6.00	5.98
International Equities	22.00	7.83
Other Investments	17.00	5.57
Total	100.00 %	5.16 %

Discount Rate A single discount rate of 3.96 percent was used to measure the OPEB liability on the measurement date of December 31, 2018. A single discount rate of 3.85 percent was used to measure the OPEB liability on the measurement date of December 31, 2017. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an

average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 3.71 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2031. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2031, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 3.96 percent, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.96 percent) or one-percentage-point higher (4.96 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability	$ 64,263,203	$ 50,230,244	$ 39,070,332

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2019 is 10.00 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries' project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25 percent in the most recent valuation.

	1% Decrease	Current Trend Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability	$ 48,282,162	$ 50,230,244	$ 52,473,910

Actuarial Assumptions – OP&F

OP&F's total OPEB liability as of December 31, 2018, is based on the results of an actuarial valuation date of January 1, 2018, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2018, with actuarial liabilities rolled forward to December 31, 2018
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Stipend Increase Rate	The stipend is not assumed to increase over the projection period.
Investment Rate of Return	
Currrent Measurement Date	8.00 percent
Prior Measurement Date	8.00 percent
Single Discount Rate:	
Currrent Measurement Date	4.66 percent
Prior Measurement Date	3.24 percent
Municipal Bond Rate	
Current Measurement Date	4.13 percent
Prior Measurement Date	3.16 percent
Health Care Cost Trend Rate	N/A-based on a medical benefit that is a flat dollar amount, therefore, it is unaffected by a health care cost trend rate.
Cost of Living Adjustments	3.00 percent simple; 2.20 percent simple for increases based on the lessor of the increase in CPI and 3.00 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016, the prior experience study was completed December 31, 2011.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2018, are summarized below:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash and Cash Equivalents	0.00 %	0.80 %
Domestic Equity	16.00	5.50
Non-U.S. Equity	16.00	5.90
Private Markets	8.00	8.40
Core Fixed Income*	23.00	2.60
High Yield Fixed Income	7.00	4.80
Private Credit	5.00	7.50
U.S. Inflation Linked Bonds*	17.00	2.30
Master Limited Partnerships	8.00	6.40
Real Assets	8.00	7.00
Private Real Estate	12.00	6.10
Total	120.00 %	

Note: Assumptions are geometric.
* Levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total OPEB liability was calculated using the discount rate of 4.66 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 4.13 percent at December 31, 2018 and 3.16 percent at

December 31, 2017, was blended with the long-term rate of 8 percent, which resulted in a blended discount rate of 4.66 percent. The municipal bond rate was determined using the S&P Municipal Bond 20 Year High Grade Rate Index. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2031. The long-term expected rate of return on health care investments was applied to projected costs through 2031, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 4.66 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.66 percent), or one percentage point higher (5.66 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability	$ 3,210,896	$ 2,635,613	$ 2,152,713

NOTE 10 - OTHER EMPLOYEE BENEFITS

Compensated Absences

Accumulated Unpaid Vacation and Compensatory Time

Each bargaining unit and the management staff earn vacation at different rates, which are based upon length of service. Vacation accumulation is limited to two and three years, respectively. Any unused excess is eliminated from the employee's leave balance. In the case of death, termination, or retirement an employee (or his estate) is paid for his unused vacation to a maximum of the above limitations. The total obligation for vacation and compensatory time accrual for the City and Hospital amounted to $4,378,443 at December 31, 2019.

Accumulated Unpaid Sick Leave

Each bargaining unit and the management staff earn sick leave at different rates. Employees in police and fire bargaining units with at least 10 years' service upon retirement are paid for 33% (City) and 25% (Hospital, City management and WEA) of their accumulated sick leave, not to exceed various ceilings depending on bargaining unit or management staff status. This obligation amounted to $3,797,661 for the City and Hospital at December 31, 2019, for those employees who are eligible, or are expected to become eligible, to retire with at least 10 years of service at retirement. Employees are expected to become eligible 5 years of services in safety forces and 7 or 10 for all others.

NOTE 11 - OTHER COMMITMENTS

Operating Leases

The Wooster Community Hospital leases medical and office equipment under noncancelable operating leases. Total costs for such leases were $219,958 for the year ended December 31, 2019. All leases end in 2022 or earlier. The future minimum payments for these leases are as follows:

Year Ending December 31,	2020	$ 99,851
	2021	28,997
	2022	900
		$ 129,748

City Construction Commitments

Water Treatment Plant Clearwell Painting: Interior and exterior surface preparation and painting of two (2) 750,000 gallon ground-level steel clearwells as well as miscellaneous tank repairs consisting of installation of handrails, replacement of vents and overflow pipe screening, and modification of the tank center columns. George Kountoupes Painting was awarded the contract with a bid price of $434,000. Work on one of the tanks was completed in 2019 and the second tank will be completed in 2020.

West Liberty Sanitary Sewer Extension: A new sanitary sewer is being installed to serve residents along West Liberty Street, near the Oak Hill Road intersection, who previously were not connected to the municipal sewer and were served by HSTS. The Engineering Division designed the project and Dirt Dawg Excavating was awarded the contract with a bid price of $240,840. Construction had not yet begun as of December 31, 2019.

Henry Street Lift Station Improvements: Improvements to the lift station are expected to cost $115,000. Although the project was to begin in late 2019 by Bogner Construction, it will not complete the project until later in 2020.

Ohio Street Storm Sewers: This project was awarded to Boss Union Contracting in September 2019 at a price of $108,808 and will be completed in 2020.

Encumbrances

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

Fund	Amount
General	$ 2,179,714
Capital Improvement Fund	2,646,711
Other Governmental	9,469
	$ 4,835,894

Contractual commitments identified above may or may not be included in the outstanding encumbrance commitments previously disclosed in this note. Reasons for this may include timing of when contracts are encumbered and contracts paid from enterprise funds, which are not required to disclose encumbrance commitments.

NOTE 12 - CONTINGENCIES

Enterprise and Special Assessment Bonded Debt

Certain general obligation bonds are being retired by use of revenues generated by the General, Street Maintenance, Water, Water Pollution Control, Storm Drainage, and Special Assessment Debt Service Funds. These bonds are general obligation issues backed by the full faith and credit of the City. Management does not foresee any circumstance that would change the current source of funding for these obligations

Litigation

During 2019 the City carried a policy of general liability coverage as a member of the Ohio Plan. The maximum exposure to the City is a deductible of $25,000 per case for the defense of claims which fall within the scope of the policy.

The City is occasionally named as a defendant in foreclosure actions, usually as a result of either unpaid utility charges (water, sewer, storm water) that have been certified to the county auditor as liens on the tax duplicate, or mortgages that are issued in connection with the loan of governmental Community Housing Improvement Program ("CHIP") funds. In the case of unpaid utility charges the amounts are frequently recovered in the foreclosure process. In the case of CHIP funds the loss, if any, involves grant monies from the state or federal government, and not from local sources. In either event, it is not anticipated that such cases will have a material adverse impact on City finances.

In all such cases the claims will be vigorously defended. It is not anticipated that any of cases will have a material adverse impact on the finances of the City or the Wooster Community Hospital.

Contingencies under Grant Provisions

The City participates in several federally assisted programs and is a recipient of several grants. These programs and grants are subject to financial and compliance audits by the grantors or their representatives. As of December 31, 2019, the audits of these grants and programs were not complete through 2019 and the City's compliance with applicable requirements has been established. The City does not expect any disallowance of grant expenditures.

Other Contingencies

Wayne Metropolitan Housing Authority (WMHA) and Community Crossroads, Incorporated collectively manage fifteen properties to be made available to low and moderate income housing under grant provisions approved by the Secretary of Housing and Urban Development (HUD). Thirteen properties are owned and managed by WMHA and two are owned and managed by Community Crossroads, Incorporated. The property deeds carry the restriction that the properties must be used for the intended purpose (low and moderate income housing). If the properties are no longer used for the intended purpose, the properties will be transferred back to the City or such other agency as the City determines.

NOTE 13 - CONDUIT DEBT OBLIGATIONS

From time to time, the City has issued certain limited-obligation revenue bonds on behalf of private sector and nonprofit entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the property and revenues of those entities, and are payable solely from the resources of those entities. The City is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2019, there was one series of Health Care Facilities Revenue Bonds, Series 2019, outstanding with a principal amount payable of $19,900,000.

NOTE 14 - RISK MANAGEMENT

Risk Pool Membership

The City belongs to the Ohio Plan Risk Management, Inc. (the "Plan"), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to over 774 Ohio governments ("Members"). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the Plan is a separate legal entity. The Plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages, modified for each Member's needs. The Plan pays judgments, settlements and other expenses resulting from covered claims that exceed the Member's deductible.

The Plan issues its own policies and reinsures the Plan with A- VII or better rated carriers, except for the casualty and the 33% property portions the Plan retains. The Plan retains the $250,000 of casualty losses and the lesser of 33% or $330,000 of property losses. The Plan is also participating in a property primary excess of loss treaty. This treaty reimburses the Plan 33% for losses between $200,000 and $1,000,000. The reimbursement is based on the amount of loss between $200,000 and $1,000,000. Individual Members are only responsible for their self-retention (deductible) amounts, which vary from member to member.

Plan members are responsible to notify the Plan of their intent to renew coverage by their renewal date. If a member chooses not to renew with the Plan, they have no other financial obligation to the Plan, but still need to promptly notify the Plan of any potential claims occurring during their membership period. The former member's covered claims, which occurred during their membership period, remain the responsibility of the Plan.

Settlement amounts did not exceed insurance coverage for the past three fiscal years. The Plan's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and retained earnings at December 31, 2019 and 2018:

	2019	2018
Assets	$ 15,920,504	$ 15,065,412
Liabilities	(11,329,011)	(10,734,623)
Members' Equity	$ 4,591,493	$ 4,330,789

You can read the complete audited financial statements for The Ohio Plan Risk Management at the Plan's website, www.ohioplan.org.

Self-Insured Health Care

City employees are provided traditional health care insurance that covers hospitalization and major medical expenses within specified limits. The plan is self-funded by the City and administered by a third-party administrator. The City pays the administrator a monthly fixed fee for various claim administration services on a per enrolled employee basis.

The City pays all claims. The third-party administrator submits weekly funding requests for all processed claims. The City issues payment to the plan administrator who in turn issues individual claim checks. The City carries stop-loss insurance against catastrophic losses. The premiums for these policies are billed monthly by the third-party administrator on a per enrolled employee basis. Third party administrators estimated the claims liability reported in the fund at December 31, 2019. It is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported.

As of December 31, 2019, the outstanding claims liability was $2,580,595 of which $2,197,550 is attributed to the Hospital and $383,045 is attributed to the City.

Changes in the fund's claims liability amounts 2015 to 2019 are:

	2015	2016	2017	2018	2019
Balance at beginning of year	$ 1,474,021	$ 1,955,687	$ 2,099,033	$ 2,138,704	$ 2,325,704
Current year claims	11,967,930	12,859,943	13,102,296	13,133,148	14,628,300
Claim payments	(11,486,264)	(12,716,597)	(13,062,625)	(12,946,148)	(14,373,409)
Balance at end of year	$ 1,955,687	$ 2,099,033	$ 2,138,704	$ 2,325,704	$ 2,580,595

NOTE 15 – LONG-TERM LIABILITIES

Governmental Activities

The internal service funds predominantly serves the governmental funds. Accordingly, long-term liabilities for compensated absences related to internal services are included in governmental activities.

All special assessment debt is paid through the Debt Service Fund. In the event and to the extent that special assessments are not collected and to pay the debt charges on the bonds representing the City portion, there shall be levied on all the taxable property in the City, in addition to all other taxes, a direct tax annually during the period the bonds are outstanding in an amount sufficient to pay the principal and interest on the bonds when due. The amount of delinquent special assessments receivable at year-end is $7,343. The remaining general portion of bonds and notes are liquidated by General, Special Revenue, and Capital Project fund types.

There are no repayment schedules for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions are primarily made from the general fund, Wooster Community Hospital, water, water pollution control and storm drainage. For additional information related to net pension liability and net OPEB liability see Notes 8 and 9.

Compensated Absences

For all employees, except for those that have separated employment as of December 31, 2019, the estimated sick leave payable upon termination is recorded as a long term liability. Compensated absences are reported as a governmental fund liability only if they have matured. Compensated absences are considered to be mature when an employee retires prior to the end of the fiscal period but has not yet been paid for accumulated leave balances as of year-end. Vacation accrual in excess of one year is also considered a long-term liability. The General fund, Permissive Tax fund, and Street Construction Maintenance and Repair fund have been used to liquidate compensated absences of governmental activities in the past.

Debt Service Requirements to Maturity

The City's legal debt margin within the 10.5% limitation was approximately $61.6 million at December 31, 2019.

Principal and interest requirements to retire the City's long-term obligations are as follows:

GOVERNMENTAL ACTIVITIES

	Bonds		OPWC Loans	
Year	Principal	Interest	Principal	Totals
2020	$ 504,962	$ 207,713	$ 6,068	$ 718,743
2021	467,761	193,015	12,135	672,911
2022	476,854	180,754	6,067	663,675
2023	414,859	168,155	0	583,014
2024	422,958	158,847	0	581,805
2025-2029	2,288,662	633,042	0	2,921,704
2030-2034	2,132,747	290,128	0	2,422,875
2035-2036	440,000	15,400	0	455,400
	$ 7,148,803	$ 1,847,054	$ 24,270	$ 9,020,127

BUSINESS-TYPE ACTIVITY
WATER

	General Obligation Bonds		OWDA Loans		OPWC Loans	
Year	Principal	Interest	Principal	Interest	Principal	Totals
2020	$ 350,450	$ 142,975	$ 161,459	$ 51,982	$ 22,628	$ 729,494
2021	305,000	132,490	167,124	47,096	45,255	696,965
2022	311,250	124,790	172,988	42,038	45,254	696,320
2023	316,250	116,579	179,060	36,805	45,254	693,948
2024	327,500	107,632	185,346	31,387	42,067	693,932
2025-2029	1,806,250	377,274	906,783	69,261	194,395	3,353,963
2030-2034	982,500	85,045	0	0	144,395	1,211,940
2035-2039	0	0	0	0	69,391	69,391
2040-2041	0	0	0	0	6,939	6,939
	$ 4,399,200	$ 1,086,785	$ 1,772,760	$ 278,569	$ 615,578	$ 8,152,892

WATER POLLUTION CONTROL FUND

	General Obligation Bonds		OWDA Loans		OPWC Loan	
Year	Principal	Interest	Principal	Interest	Principal	Totals
2020	$ 362,588	$ 230,331	$ 1,366,242	$ 219,237	$ 15,092	$ 2,193,490
2021	363,239	222,903	1,406,633	180,146	30,183	2,203,104
2022	373,891	213,396	1,190,221	139,800	30,183	1,947,491
2023	378,891	203,640	962,402	109,929	30,183	1,685,045
2024	384,542	193,700	989,193	83,139	30,183	1,680,757
2025-2029	2,070,087	830,282	2,289,192	87,958	150,916	5,428,435
2030-2034	2,259,756	519,379	0	0	150,916	2,930,051
2035-2039	1,975,000	164,788	0	0	150,920	2,290,708
2040-2044	0	0	0	0	141,289	141,289
2045-2046	0	0	0	0	59,464	59,464
	$ 8,167,994	$ 2,578,419	$ 8,203,883	$ 820,209	$ 789,329	$ 20,559,834

STORM DRAINAGE FUND

	OPWC Loans	
Year	Principal	Totals
2020	$ 18,844	$ 18,844
2021	37,685	37,685
2022	37,685	37,685
2023	37,686	37,686
2024	35,290	35,290
2025-2029	159,845	159,845
2030-2034	125,264	125,264
2035-2039	86,541	86,541
2040-2044	64,553	64,553
	$ 603,393	$ 603,393

On April 7, 2020, OPWC deferred all July 2020 loan payments with no payment due until January 2021 billing cycle with a six-month deferment for the life of the loan. This is reflected in the due within one year amount and the amortization schedules above.

	Original Amount	Balance 12/31/2018	Increases	(Decreases)	Balance 12/31/2019	Amount Due in 2020
GOVERNMENTAL ACTIVITIES:						
Special Assessment Bonds:						
1995 Various Purpose Bond -						
5.4-5.75% (Downtown/Oldman)	$ 1,245,955	$ 94,100	$ 0	$ (45,800)	$ 48,300	$ 48,300
2007 Special Assessment Bond -						
4.7% - Milltown Rd. Construction	337,361	109,612	0	(25,312)	84,300	26,894
Special Assessment Bonds Total	1,583,316	203,712	0	(71,112)	132,600	75,194
Long Term Bonds:						
2007 General Obligation Bond						
4.87% - Milltown Road	492,667	165,384	0	(38,688)	126,696	41,106
2010 Refunding Bonds (2.0-2.75%)						
Beall Avenue (20 years)	1,066,000	705,664	0	(48,796)	656,868	50,673
2010 Refunding Bonds (2.0-2.75%)						
Beall Ave-Assessment (20 years)	694,000	459,407	0	(31,768)	427,639	32,989
2015 Safety Center Improvement Bond						
2.0-3.5% (20 years)	7,000,000	6,110,000	0	(305,000)	5,805,000	305,000
Long Term Bonds Total	9,252,667	7,440,455	0	(424,252)	7,016,203	429,768
Long Term Loans:						
2007 0% OPWC Loan-East Milltown						
(7/1/2007 - 12/1/2022)	182,022	36,405	0	(12,135)	24,270	6,068
Long Term Loans Total	182,022	36,405	0	(12,135)	24,270	6,068
Net Pension Liability**	0	21,301,668	8,677,140	0	29,978,808	0
Net OPEB Liability***	0	18,975,440	0	(13,102,639)	5,872,801	0
Compensated Absences*	0	2,248,271	1,163,549	(1,254,214)	2,157,606	1,172,821
Total Governmental Activities	*$ 11,018,005*	*$ 50,205,951*	*$ 9,840,689*	*$ (14,864,352)*	*$ 45,182,288*	*$ 1,683,851*

*Includes $79,549 for the Internal Service Fund
**Includes $430,813 for the Internal Service Fund
***Includes $219,470 for the Internal Service Fund

	Original Amount	Balance 12/31/2018	Increases	(Decreases)	Balance 12/31/2019	Amount Due in 2020
BUSINESS-TYPE ACTIVITIES:						
Wooster Community Hospital Fund:						
Net Pension Liability	$ 0	$ 51,678,822	$ 38,881,427	$ 0	$ 90,560,249	$ 0
Net OPEB Liability	0	37,301,642	7,441,842	0	44,743,484	0
Compensated Absences	0	5,331,446	4,388,131	(4,093,022)	5,626,555	3,867,135
WCH Fund Total	0	94,311,910	50,711,400	(4,093,022)	140,930,288	3,867,135
Water Fund:						
5.4-5.75% 1995 G.O. Bonds	704,045	100,900	0	(49,200)	51,700	51,700
2007 0% OPWC Loan-Intermediate Zone Water Tank (20 years)	416,362	291,455	0	(13,879)	277,576	6,940
2007 3.36% O.W.D.A. Loans - Water Tank and Booster Station (20 years)	3,042,615	1,521,484	0	(125,802)	1,395,682	130,064
2008 0% OPWC Loan - Cleveland/ Portage Waterline (20 years)	295,637	31,878	0	(6,376)	25,502	3,188
2009 4.14% O.W.D.A. Loan - Waterline Replacement (20 years)	384,528	249,435	0	(18,321)	231,114	19,087
2009 3.7% O.W.D.A. Loan - Secondary Transmission Line (20 years)	247,128	157,829	0	(11,865)	145,964	12,308
2010 Refunding Bonds (2.0-2.75%) Beall Avenue (20 years)	710,000	470,000	0	(32,500)	437,500	33,750
2010 Refunding Bonds (2.0-2.75%) Water (20 years)	2,510,000	1,665,000	0	(115,000)	1,550,000	120,000
2011 0% OPWC Loan-Burbank Road Waterline Replacement (20 years)	500,000	337,500	0	(25,000)	312,500	12,500
2014 Water Tower & Pump Bond (25 years) 2% - 5%	3,025,000	2,500,000	0	(140,000)	2,360,000	145,000
Net Pension Liability	0	1,166,234	987,830	0	2,154,064	0
Net OPEB Liability	0	858,298	239,054	0	1,097,352	0
Compensated Absences	0	241,933	142,189	(141,508)	242,614	134,935
Water Fund Total	11,835,315	9,591,946	1,369,073	(679,451)	10,281,568	669,472
Water Pollution Control Fund:						
3.25% 2005 O.W.D.A. Loan-Sewer Plant Upgrade (7/1/07-1/1/22)	6,088,332	1,694,152	0	(464,698)	1,229,454	479,924
2.67% 2006 O.W.D.A. Loan-Sewer Plant Equipment (7/1/07-1/1/27)	11,851,333	5,810,712	0	(617,601)	5,193,111	634,201
2009 0% OPWC Loan-Larwill Street Sewer Separation (30 years)	65,375	45,767	0	(2,179)	43,588	1,090
2009 1% O.W.D.A. Loan - Bio tower & Sewer Line (15 years)	2,753,629	2,026,039	0	(244,721)	1,781,318	252,117
2010 Refunding Bonds (2.0-2.75%) Water Pollution Control (20 years)	370,000	244,931	0	(16,937)	227,994	17,588
2014 0% OPWC Loan Spink Street (30 years)	126,232	107,484	0	(4,208)	103,276	2,104
2014 Sewerage System Improvement Bond (25 years) 2% - 5%	4,220,000	3,690,000	0	(135,000)	3,555,000	140,000
2015 0% OPWC Loan Plant Improvement (30 years)	713,852	666,262	0	(23,797)	642,465	11,898
2018 Bond (2.0-3.125%) (20 Years)	4,800,000	4,585,000	0	(200,000)	4,385,000	205,000
Net Pension Liability	0	1,043,472	679,779	0	1,723,251	0
Net OPEB Liability	0	767,951	109,931	0	877,882	0
Compensated Absences	0	98,433	97,473	(84,945)	110,961	95,315
Water Pollution Control Fund Total	30,988,753	20,780,203	887,183	(1,794,086)	19,873,300	1,839,237
Storm Drainage Fund:						
2003 0% OPWC Loan-Mulberry Ave Storm Drainage (1/1/04-7/1/23)	47,888	10,778	0	(2,395)	8,383	1,198
2007 0% OPWC Loan-Grant Area Storm Drainage (1/1/08-7/31/27)	166,000	70,550	0	(8,300)	62,250	4,150
2009 0% OPWC Loan-Landfill Street Sewer Separation (30 years)	145,511	101,857	0	(4,851)	97,006	2,426
2013 0% OPWC Loan-Market & Spruce Street (12/1/13-7/1/23)	193,622	140,375	0	(9,681)	130,694	4,841
2014 0% OPWC Loan Spink Street (30 years)	373,768	317,518	0	(12,458)	305,060	6,229
Net Pension Liability	0	245,523	292,993	0	538,516	0
Net OPEB Liability	0	180,694	93,644	0	274,338	0
Compensated Absences	0	15,891	42,650	(20,173)	38,368	13,178
Storm Drainage Fund Total	926,789	1,083,186	429,287	(57,858)	1,454,615	32,022
Total Business-Type Activities	$ 43,750,857	$ 125,767,245	$ 53,396,943	$ (6,624,417)	$ 172,539,771	$ 6,407,866

2010 Various Purpose Refunding Bonds

In October 2010, the City issued $7,975,000 general obligation bonds, $2,625,000 of which were issued to partially refund $2,595,000 ($1,185,000 within enterprise funds and $1,410,000 within governmental funds) of outstanding general obligation bonds and finance issuance costs. The balance was used to retire outstanding bond anticipation notes. $2,625,000 of these bonds were issued for an eight year period and matured December 1, 2018. The remaining $5,350,000 matures December 1, 2030. At the date of the refunding, $2,645,946 ($1,208,259 within enterprise funds and $1,437,687 within governmental funds) was deposited in an irrevocable trust to provide for all future payments on the partially refunded bonds.

The premium of issuance on these refunded bonds were insignificant amounts that have been recognized in the year of issuance and will not be amortized. The issuance resulted in a difference between the reacquisition price and the carrying amount of the old debt was immaterial and expensed in the year of the refunding. The issuance resulted in an economic gain of $181,542.

NOTE 16 – ACCOUNTABILITY

As of December 31, 2019, the following had a deficit fund balance:

Nonmajor Special Revenue Fund:		
Community Development Block Grant Fund	$	59,763

Deficits in the proprietary funds are as follows:

Internal Service Funds:	
Municipal Garage Fund	576,936

These deficits were caused by the application of generally accepted accounting principles. The general fund provides transfers to cover deficit balances in other funds; however, this is done when cash is needed rather than when accruals occur.

NOTE 17 – FUND BALANCE

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

	General Fund	Capital Improvement Fund	Other Governmental Funds	Total
Nonspendable for:				
Inventory	$ 69,199	$ 0	$ 252,214	$ 321,413
Advances to Other Funds	110,000	0	0	110,000
Total Nonspendable	179,199	0	252,214	431,413
Restricted for:				
Street Construction Maintenance and Repair	0	0	283,353	283,353
State Highway	0	0	198,818	198,818
Permissive Tax	0	0	151,631	151,631
Debt Service	0	0	1,154,403	1,154,403
Capital Projects	0	3,255,364	0	3,255,364
Other Purposes	0	0	304,070	304,070
Total Restricted	0	3,255,364	2,092,275	5,347,639
Committed to:				
Economic Development	0	0	129,242	129,242
Economic/Downtown Loan	0	0	19,187	19,187
Total Committed	0	0	148,429	148,429
Assigned for:				
Encumbrances				
Safety	1,546,689	0	0	1,546,689
Leisure Services	86,148	0	0	86,148
Environment and Development	107,183	0	0	107,183
Transportation Services	80,548	0	0	80,548
Administrative Services	359,146	0	0	359,146
Subsequent Year Appropriations	1,177,577	0	0	1,177,577
Total Assigned	3,357,291	0	0	3,357,291
Unassigned (Deficit)	14,117,170	0	(59,763)	14,057,407
Total Fund Balance	$ 17,653,660	$ 3,255,364	$ 2,433,155	$ 23,342,179

NOTE 18 – SUBSEQUENT EVENTS

The United States and the State of Ohio declared a state of emergency in March 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the City. The City's investment portfolio and the investments of the pension and other employee benefit plan in which the City participates have incurred a significant decline in fair value, consistent with the general decline in financial markets. However, because the values of individual investments fluctuate with market conditions, and due to market volatility, the amount of losses that will be recognized in subsequent periods, if any, cannot be determined. In addition, the impact on the City's future operating costs, revenues, and any recovery from emergency funding, either federal or state, cannot be estimated.

On July 9, 2020, the City of Wooster issued $14,895,000 in General Obligation (Limited Tax) Various Purpose Improvement and Refunding Bonds, Series 2020. The purpose for the bond are $1,565,000 for street improvements, $445,000 for park facilities improvements, and $235,000 for parking lot improvements. Furthermore, $6,515,000 to refinance Series 2015 Refunding Bonds, $2,655,000 to refinance Series 2014 Water Refunding Bonds, $3,990,000 to refinance Series 2014 Sewer Refunding Bonds, and $1,745,000 to refinance Series 2010 Refunding Bonds. The true interest cost of the bonds is 1.795% resulting in a nominal savings of $1,410,469 over the life of the bonds.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
LAST SIX YEARS (1)

	2019	2018	2017	2016	2015	2014
Ohio Public Employees' Retirement System (OPERS)						
City's Proportion of the Net Pension Liability	0.369982%	0.368541%	0.356900%	0.346852%	0.333976%	0.333976%
City's Proportionate Share of the Net Pension Liability	$ 101,330,569	$ 57,816,895	$ 81,045,908	$ 60,079,139	$ 40,281,239	$ 39,371,419
City's Covered Payroll	$ 58,304,100	$ 52,760,058	$ 46,141,917	$ 43,215,716	$ 40,945,358	$ 40,946,517
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	173.80%	109.58%	175.64%	139.02%	98.38%	96.15%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	74.70%	84.66%	77.25%	81.08%	86.45%	86.36%
Ohio Police and Fire Pension Fund (OPF)						
City's Proportion of the Net Pension Liability	0.289420%	0.287071%	0.284742%	0.286936%	0.283435%	0.283435%
City's Proportionate Share of the Net Pension Liability	$ 23,624,319	$ 17,618,824	$ 18,035,271	$ 18,458,794	$ 14,683,125	$ 13,804,183
City's Covered Payroll	$ 6,419,944	$ 6,242,094	$ 6,046,795	$ 5,720,744	$ 5,618,126	$ 4,646,673
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	367.98%	282.26%	298.26%	322.66%	261.35%	297.08%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.07%	70.91%	68.36%	66.77%	72.20%	73.00%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

See accompanying notes to the required supplementary information.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE CITY'S CONTRIBUTIONS - PENSION
LAST TEN YEARS

	2019	2018	2017	2016
Ohio Public Employees' Retirement System (OPERS)				
Contractually Required Contribution	$ 7,373,752	$ 6,996,492	$ 6,331,207	$ 5,537,030
Contributions in Relation to the Contractually Required Contribution	(7,373,752)	(6,996,492)	(6,331,207)	(5,537,030)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0
City's Covered Payroll	$ 52,669,657	$ 58,304,100	$ 52,760,058	$ 46,141,917
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	13.00%
Ohio Police and Fire Pension Fund (OPF)				
Contractually Required Contribution	$ 1,456,153	$ 1,376,104	$ 1,337,416	$ 1,296,086
Contributions in Relation to the Contractually Required Contribution	(1,456,153)	(1,376,104)	(1,337,416)	(1,296,086)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0
City's Covered Payroll	$ 6,795,859	$ 6,419,944	$ 6,242,094	$ 6,046,795
Contributions as a Percentage of Covered Payroll	21.43%	21.43%	21.43%	21.43%

(n/a) Information prior to 2013 is not available.

2015	2014	2013	2012	2011	2010
$ 5,185,886	$ 4,913,443	$ 4,913,582	n/a	n/a	n/a
(5,185,886)	(4,913,443)	(4,913,582)	n/a	n/a	n/a
$ 0	$ 0	$ 0	n/a	n/a	n/a
$ 43,215,717	$ 40,945,358	$ 40,946,517	n/a	n/a	n/a
12.00%	12.00%	13.00%	n/a	n/a	n/a
$ 1,230,626	$ 1,186,158	$ 851,348	$ 851,727	$ 690,655	$ 833,949
(1,230,626)	(1,186,158)	(851,348)	(851,727)	(690,655)	(833,949)
$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
$ 5,720,744	$ 5,618,126	$ 4,646,673	$ 5,604,322	$ 4,617,225	$ 5,484,255
21.51%	21.11%	18.32%	15.20%	14.96%	15.21%

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CITY OF WOOSTER
WAYNE COUNTY, OHIO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
LAST THREE YEARS (1)

	2019	2018	2017
Ohio Public Employees' Retirement System (OPERS)			
City's Proportion of the Net OPEB Liability	0.385271%	0.385100%	0.372611%
City's Proportionate Share of the Net OPEB Liability	$ 50,230,244	$ 41,819,002	$ 37,634,678
City's Covered Payroll	$ 58,304,100	$ 52,760,058	$ 46,141,917
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	86.15%	79.26%	81.56%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	46.33%	54.14%	54.04%
Ohio Police and Fire Pension Fund (OPF)			
City's Proportion of the Net OPEB Liability	0.289420%	0.287071%	0.284742%
City's Proportionate Share of the Net OPEB Liability	$ 2,635,613	$ 16,265,023	$ 13,516,062
City's Covered Payroll	$ 6,419,944	$ 6,242,094	$ 6,046,795
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	41.05%	260.57%	223.52%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	46.57%	14.13%	15.96%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

See accompanying notes to the required supplementary information.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE CITY'S CONTRIBUTIONS - OPEB
LAST TEN YEARS

	2019	2018	2017	2016
Ohio Public Employees' Retirement System (OPERS)				
Contractually Required Contribution	$ 0	$ 0	$ 922,327	$ 922,838
Contributions in Relation to the Contractually Required Contribution	0	0	(922,327)	(922,838)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0
City's Covered Payroll (1)	$ 52,669,657	$ 58,304,100	$ 52,760,058	$ 46,141,917
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	1.75%	2.00%
Ohio Police and Fire Pension Fund (OPF)				
Contractually Required Contribution	$ 33,979	$ 32,100	$ 31,210	$ 30,234
Contributions in Relation to the Contractually Required Contribution	(33,979)	(32,100)	(31,210)	(30,234)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0
City's Covered Payroll	$ 6,795,859	$ 6,419,944	$ 6,242,094	$ 6,046,795
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%

(n/a) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.
(1) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan.

2015	2014	2013	2012	2011	2010
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
$ 100,247	$ 27,688	$ 234,147	$ 356,604	$ 373,884	$ 369,820
(100,247)	(27,688)	(234,147)	(356,604)	(373,884)	(369,820)
$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
$ 5,720,744	$ 5,618,126	$ 4,646,673	$ 5,604,322	$ 4,617,225	$ 5,484,255
1.75%	0.49%	5.04%	6.36%	8.10%	6.74%

Note 1 - Net Pension Liability

Changes in Assumptions – OPERS

For fiscal year 2019, the single discount rate changed from 7.50 percent to 7.20 percent.

Amounts reported in calendar year 2017 reflect an adjustment of the rates of withdrawal, disability, retirement and mortality to more closely reflect actual experience. The expectation of retired life mortality was based on RP-2014 Healthy Annuitant mortality table and RP-2014 Disabled mortality table. The following reductions were also made to the actuarial assumptions:

- Discount rate from 8.00 percent to 7.50 percent
- Wage inflation rate from 3.75 percent to 3.25 percent
- Price inflation from 3.00 percent to 2.50 percent

Changes in Assumptions – OP&F

For 2018, the single discount rate changed from 8.25 percent to 8.00 percent.

Note 2 - Net OPEB Liability

Changes in Assumptions - OPERS

For calendar year 2019, the following changes were made to the actuarial assumptions:

- Discount rate from 3.85 percent to 3.96 percent
- Investment rate of return from 6.50 percent to 6.00 percent
- Municipal bond rate from 3.31 percent to 3.71 percent
- Health Care Cost Trend Rate from 7.50 percent to 10.00 percent

For calendar year 2018, the single discount rate changed from 4.23 percent to 3.85 percent.

Changes in Assumptions – OP&F

For calendar year 2019, the discount rate increased from 3.24 percent to 4.66 percent and the municipal bond rate from 3.16 percent to 4.13 percent.

For calendar year 2018, the single discount rate changed from 3.79 percent to 3.24 percent.

Changes in Benefit Terms – OP&F

Beginning January 1, 2019 OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	$ 20,540,970	$ 22,090,970	$ 21,810,721	$ (280,249)
Intergovernmental	897,031	897,031	976,771	79,740
Charges for services	1,407,600	1,407,600	1,545,946	138,346
Fines, licenses, permits	738,000	738,000	717,682	(20,318)
Interfund services provided	1,800,000	1,800,000	1,511,910	(288,090)
Interest income	350,000	350,000	428,165	78,165
Miscellaneous	54,100	54,100	397,655	343,555
Total Revenues	25,787,701	27,337,701	27,388,850	51,149
Expenditures:				
Safety services				
Personal services	11,810,342	13,452,477	13,010,230	442,247
Operations and maintenance	1,925,385	1,863,976	1,706,771	157,205
Interfund	208,000	208,000	162,780	45,220
Total safety services	13,943,727	15,524,453	14,879,781	644,672
Health and social services				
Operations and maintenance	133,000	133,000	132,820	180
Total health and social services	133,000	133,000	132,820	180
Leisure services				
Personal services	657,147	757,287	760,106	(2,819)
Operations and maintenance	1,102,032	1,095,564	1,065,929	29,635
Interfund	28,000	28,000	27,787	213
Total leisure services	1,787,179	1,880,851	1,853,822	27,029
Environment & development				
Personal services	845,106	954,683	943,154	11,529
Operations and maintenance	241,228	230,648	210,648	20,000
Interfund	5,500	5,500	5,248	252
Total environment & development	1,091,834	1,190,831	1,159,050	31,781
Transportation services				
Personal services	761,660	774,715	768,932	5,783
Operations and maintenance	318,864	533,864	511,372	22,492
Interfund	114,000	114,000	113,056	944
Debt service	470,000	470,000	469,510	490
Total transportation services	1,664,524	1,892,579	1,862,870	29,709
Administrative services				
Personal services	2,812,829	3,070,578	3,010,941	59,637
Operations and maintenance	1,445,789	1,740,318	1,649,300	91,018
Interfund	6,348	6,348	3,694	2,654
Total administrative services	4,264,966	4,817,244	4,663,935	153,309
Total Expenditures	22,885,230	25,438,958	24,552,278	886,680
Excess revenues over (under) expenditures	2,902,471	1,898,743	2,836,572	937,829
Other Financing Sources (Uses):				
Transfers out	(4,198,548)	(4,775,102)	(4,775,102)	0
Total Other Financing Sources (Uses)	(4,198,548)	(4,775,102)	(4,775,102)	0
Encumbrances	0	0	2,294,455	2,294,455
Fund balances at beginning of year	17,297,735	17,297,735	17,297,735	0
Fund balances at end of year	$ 16,001,658	$ 14,421,376	$ 17,653,660	$ 3,232,284

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

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COMBINING STATEMENTS FOR NONMAJOR GOVERNMENTAL FUNDS AND INDIVIDUAL FUND SCHEDULES FOR GOVERNMENTAL FUNDS

NONMAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than debt service or capital project funds) legally restricted or committed to expenditure for specified purposes.

STREET CONSTRUCTION MAINTENANCE AND REPAIR – Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees restricted for maintenance of streets within the City.

STATE HIGHWAY – This fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees which are to be used for maintenance of state highways within the City.

PERMISSIVE TAX – This fund is required by the Ohio Revised Code to account for that portion of motor vehicle registration fees allocated to assist in maintaining those city streets designated as contributing to the effective and efficient flow of traffic through and within the county.

ENFORCEMENT AND EDUCATION – This fund accounts for monies from the Municipal Court used to enforce drunk driving laws and related educational programs.

MANDATORY DRUG FINES - This fund is used to account for monies from the Municipal Court allocated to subsidize each agency's law enforcement efforts that pertain to drug offenses.

COMMUNITY DEVELOPMENT BLOCK GRANT– This fund is used to account for monies received from the federal government under the Community Development Block Grant program for providing decent housing and a suitable living environment, and expanded economic opportunities principally for persons of low and moderate income and the allowable administrative costs associated with those projects.

ECONOMIC DEVELOPMENT (Hotel Tax) – This fund is used to account for the portion of the transient occupancy tax to be used for promoting economic development within the City.

LAW ENFORCEMENT TRUST – This fund is used to account for receipts and expenditures of funds from sale of contraband. These funds can only be expended to pay the costs of protracted or complex investigations or prosecutions, to provide reasonable technical training or expertise, to provide matching funds to obtain federal grants to aid law enforcement, or for such other law enforcement purposes that Council determines to be appropriate.

POLICE PENSION – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for police disability and pension. Amounts collected for the police disability and pension are periodically remitted to the State operated Police and Firemen's Disability and Pension Fund.

FIRE PENSION – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for firemen's disability and pension. Amounts collected for the firemen's disability and pension are periodically remitted to the State operated Police and Firemen's Disability and Pension Fund.

FEDERAL EQUITABLE SHARING – This fund is used to account for the City's portion of federally forfeited property resulting from the Wooster Police Department's participation with a federal agency, which resulted in forfeiture of property.

CDBG CHIP HOME REVOLVING LOAN – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

ECONOMIC/DOWNTOWN LOAN – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

LAW ENFORCEMENT PROFESSIONAL TRAINING – This fund accounts for the receipt and disbursement of funds for continuing professional education for the Police Division, which participates in the state law enforcement assistance fund.

LILLIAN LONG ESTATE – This fund is used to account for a bequest from the estate of Lillian Long for the purpose of acquiring additional land for use as a part of Wooster Memorial Park and/or making improvements to that park.

RECREATION SUPPLEMENT – This fund is used to account for financial donations from individuals and organizations that wish to specify that their gifts and donations support recreational opportunities for underprivileged youth in the community.

CHRISTMAS RUN PARK RESTORATION – This fund is used to collect donations intended for the restoration of Christmas Run Park necessitated by the damage done from the November 2003 tornado.

NONMAJOR DEBT SERVICE FUND

DEBT SERVICE – This fund is used to accumulate revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of special assessment principal and interest.

NONMAJOR CAPITAL PROJECTS FUND

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT – This fund is used to account for "one-time" revenues (revenues which are generated only one time and usually in connection with an event such as a sale of major assets, the merger or sale of a company, or insurance proceeds where the asset will not be replaced). These resources can be appropriated for capital expenditures intended to promote economic development within the community. Economic development may be defined as the retention of existing jobs or businesses; the creation of new jobs or businesses; the creation of capital investment through construction of new or the renovation of existing buildings; and the purchase of real estate, buildings or machinery.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2019

	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Total Nonmajor Governmental Funds
Assets:				
Equity in city treasury cash and investments	$ 959,228	$ 1,154,028	$ 19,186	$ 2,132,442
Taxes receivable	325,610	0	0	325,610
Accounts receivable	22,725	0	0	22,725
Due from other governments	842,361	0	0	842,361
Accrued interest receivable	5,577	374	0	5,951
Inventory	252,214	0	0	252,214
Long term receivables	78,082	0	0	78,082
Special assessment receivable	0	686,520	0	686,520
Total assets	$ 2,485,797	$ 1,840,922	$ 19,186	$ 4,345,905
Liabilities:				
Accounts payable	$ 70,958	$ 0	$ 0	$ 70,958
Advances to other funds	110,000	0	0	110,000
Total liabilities	180,958	0	0	180,958
Deferred Inflows of Resources:				
Property taxes levied for the next year	304,132	0	0	304,132
Unavailable revenue	741,140	686,520	0	1,427,660
Total deferred inflows of resources	1,045,272	686,520	0	1,731,792
Fund balances:				
Nonspendable	252,214	0	0	252,214
Restricted	937,873	1,154,402	0	2,092,275
Committed	129,243	0	19,186	148,429
Unassigned	(59,763)	0	0	(59,763)
Total fund balances	1,259,567	1,154,402	19,186	2,433,155
Total liabilities, deferred inflows of resources and fund balances	$ 2,485,797	$ 1,840,922	$ 19,186	$ 4,345,905

CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Special Revenue Funds	Debt Service Fund	Capital Project Fund	Total Nonmajor Governmental Funds
Revenues:				
Taxes	$ 444,094	$ 0	$ 0	$ 444,094
Intergovernmental	2,312,701	0	0	2,312,701
Special assessments	0	101,118	0	101,118
Fines, licenses, permits	7,812	0	0	7,812
Interest income	29,273	31,860	0	61,133
Miscellaneous	128,572		0	128,572
Total revenues	2,922,452	132,978	0	3,055,430
Expenditures:				
Current operations :				
Safety services	615,170	0	0	615,170
Environment and development	734,897	0	0	734,897
Transportation services	1,018,549	1,912	0	1,020,461
Capital expenditures	300,253	0	0	300,253
Debt service :				
Principal	99,619	102,879	0	202,498
Interest	27,537	29,934	0	57,471
Total expenditures	2,796,025	134,725	0	2,930,750
Net change in fund balances	126,427	(1,747)	0	124,680
Fund balances at beginning of year	1,133,140	1,156,149	19,186	2,308,475
Fund balances at end of year	$ 1,259,567	$ 1,154,402	$ 19,186	$ 2,433,155

CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2019

	Street Construction Maintenance and Repair Fund	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund
Assets:				
Equity in city treasury cash and investments	$ 206,070	$ 196,851	$ 138,113	$ 73,047
Taxes receivable	0	0	0	0
Accounts receivable	22,725	0	0	0
Due from other governments	695,862	56,338	67,805	0
Accrued interest receivable	1,974	739	0	215
Inventory	212,164	40,050	0	0
Long term receivables	0	0	0	0
Total assets	$ 1,138,795	$ 293,978	$ 205,918	$ 73,262
Liabilities:				
Accounts payable	$ 41,161	$ 8,003	$ 174	$ 0
Advances to other funds	0	0	0	0
Total liabilities	41,161	8,003	174	0
Deferred inflows of resources:				
Property taxes levied for the next year	0	0	0	0
Unavailable revenue	602,056	47,107	54,113	0
Total deferred inflows of resources	602,056	47,107	54,113	0
Fund balances:				
Nonspendable	212,164	40,050	0	0
Restricted	283,414	198,818	151,631	73,262
Committed	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	495,578	238,868	151,631	73,262
Total liabilities, deferred inflows of resources and fund balances	$ 1,138,795	$ 293,978	$ 205,918	$ 73,262

Mandatory Drug Fines Fund	Community Development Block Grant Fund	Economic Development Fund	Law Enforcement Trust Fund	Police Pension Fund	Fire Pension Fund	Federal Equitable Sharing Fund
$ 32,017	$ 50,237	$ 83,653	$ 20,215	$ 30,749	$ 32,147	$ 14,744
0	0	5,970	0	159,820	159,820	0
0	0	0	0	0	0	0
0	5,016	0	0	8,670	8,670	0
84	0	482	21	916	575	11
0	0	0	0	0	0	0
0	0	57,886	0	0	0	0
$ 32,101	$ 55,253	$ 147,991	$ 20,236	$ 200,155	$ 201,212	$ 14,755
$ 2,872	$ 0	$ 18,748	$ 0	$ 0	$ 0	$ 0
0	110,000	0	0	0	0	0
2,872	110,000	18,748	0	0	0	0
0	0	0	0	152,066	152,066	0
0	5,016	0	0	16,425	16,424	0
0	5,016	0	0	168,491	168,490	0
0	0	0	0	0	0	0
29,229	0	0	20,236	31,664	32,722	14,755
0	0	129,243	0	0	0	0
0	(59,763)	0	0	0	0	0
29,229	(59,763)	129,243	20,236	31,664	32,722	14,755
$ 32,101	$ 55,253	$ 147,991	$ 20,236	$ 200,155	$ 201,212	$ 14,755

(continued)

CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2019

	CDBG CHIP Home Revolving Loan Fund	Economic/ Downtown Loan Fund	Law Enforcement Professional Training Fund	Lillian Long Estate Fund
Assets:				
Equity in city treasury cash and investments	$ 38,111	$ 2,508	$ 4,019	$ 0
Taxes receivable	0	0	0	0
Accounts receivable	0	0	0	0
Due from other governments	0	0	0	0
Accrued interest receivable	132	159	63	8
Inventory	0	0	0	0
Long term receivables	0	20,196	0	0
Total assets	$ 38,243	$ 22,863	$ 4,082	$ 8
Liabilities:				
Accounts payable	$ 0	$ 0	$ 0	$ 0
Advances to other funds	0	0	0	0
Total liabilities	0	0	0	0
Deferred inflows of resources:				
Property taxes levied for the next year	0	0	0	0
Unavailable revenue	0	0	0	0
Total deferred inflows of resources	0	0	0	0
Fund balances:				
Nonspendable	0	0	0	0
Restricted	38,243	22,863	4,082	8
Committed	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	38,243	22,863	4,082	8
Total liabilities, deferred inflows of resources and fund balances	$ 38,243	$ 22,863	$ 4,082	$ 8

Recreation Supplement Fund	Christmas Run Park Restoration Fund	Total Nonmajor Special Revenue Funds
$ 7,579	$ 29,168	$ 959,228
0	0	325,610
0	0	22,725
0	0	842,361
56	142	5,577
0	0	252,214
0	0	78,082
$ 7,635	$ 29,310	$ 2,485,797
$ 0	$ 0	$ 70,958
0	0	110,000
0	0	180,958
0	0	304,132
0	0	741,141
0	0	1,045,273
0	0	252,214
7,635	29,310	937,872
0	0	129,243
0	0	(59,763)
7,635	29,310	1,259,566
$ 7,635	$ 29,310	$ 2,485,797

CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Street Construction Maintenance and Repair Fund	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund
Revenues:				
Taxes	$ 0	$ 0	$ 0	$ 0
Intergovernmental	1,179,670	95,650	287,295	0
Fines, licenses, permits	0	0	0	1,031
Interest income	5,538	5,389	4,373	1,847
Miscellaneous	126,832	0	0	0
Total revenues	1,312,040	101,039	291,668	2,878
Expenditures:				
Current operations :				
Safety services	176,352	42,850	0	0
Environment and development	0	0	0	0
Transportation services	943,771	68,859	5,919	0
Capital expenditures	0	0	250,000	0
Debt service :				
Principal	48,796	0	50,823	0
Interest	23,361	0	4,176	0
Total expenditures	1,192,280	111,709	310,918	0
Net change in fund balance	119,760	(10,670)	(19,250)	2,878
Fund balances at beginning of year	375,818	249,538	170,881	70,384
Fund balances at end of year	$ 495,578	$ 238,868	$ 151,631	$ 73,262

Mandatory Drug Fines Fund	Community Development Block Grant Fund	Economic Development Fund	Law Enforcement Trust Fund	Police Pension Fund	Fire Pension Fund	Federal Equitable Sharing Fund
$ 0	$ 0	$ 131,722	$ 0	$ 156,186	$ 156,186	$ 0
0	715,418	0	0	17,334	17,334	0
6,781	0	0	0	0	0	0
940	178	1,948	1,223	2,288	2,324	374
0	0	0	1,480	0	0	0
7,721	715,596	133,670	2,703	175,808	175,844	374
14,990	0	0	41,412	169,783	169,783	0
0	559,499	140,175	0	0	0	0
0	0	0	0	0	0	0
0	50,253	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
14,990	609,752	140,175	41,412	169,783	169,783	0
(7,269)	105,844	(6,505)	(38,709)	6,025	6,061	374
36,498	(165,607)	135,748	58,945	25,639	26,661	14,381
$ 29,229	$ (59,763)	$ 129,243	$ 20,236	$ 31,664	$ 32,722	$ 14,755

(continued)

CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	CDBG CHIP Home Revolving Loan Fund	Economic/ Downtown Loan Fund	Law Enforcement Professional Training Fund	Lillian Long Estate Fund
Revenues:				
Taxes	$ 0	$ 0	$ 0	$ 0
Intergovernmental	0	0	0	0
Fines, licenses, permits	0	0	0	0
Interest income	1,747	66	102	0
Miscellaneous	0	0	0	0
Total revenues	1,747	66	102	0
Expenditures:				
Current operations :				
Safety services	0	0	0	0
Environment and development	35,223	0	0	0
Transportation services	0	0	0	0
Capital expenditures	0	0	0	0
Debt service :				
Principal	0	0	0	0
Interest	0	0	0	0
Total expenditures	35,223	0	0	0
Net change in fund balance	(33,476)	66	102	0
Fund balances at beginning of year	71,719	22,797	3,980	8
Fund balances at end of year	$ 38,243	$ 22,863	$ 4,082	$ 8

Recreation Supplement Fund	Christmas Run Park Restoration Fund	Total Nonmajor Special Revenue Funds
$ 0	$ 0	$ 444,094
0	0	2,312,701
0	0	7,812
192	743	29,272
260	0	128,572
452	743	2,922,451
0	0	615,170
0	0	734,897
0	0	1,018,549
0	0	300,253
0	0	99,619
0	0	27,537
0	0	2,796,025
452	743	126,426
7,183	28,567	1,133,140
$ 7,635	$ 29,310	$ 1,259,566

**INDIVIDUAL FUND SCHEDULES OF REVENUES,
EXPENDITURES AND CHANGES IN
FUND BALANCES – BUDGET AND ACTUAL
(BUDGETARY BASIS)
CAPITAL IMPROVEMENT (MAJOR) AND
OTHER NON-MAJOR GOVERNMENTAL FUNDS**

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
CAPITAL IMPROVEMENT MAJOR CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:			
Intergovernmental	$ 4,037,457	$ 765,969	$ (3,271,488)
Special Assessments	0	123,150	123,150
Interest income	80,000	60,271	(19,729)
Miscellaneous	0	179,805	179,805
Total Revenues	4,117,457	1,129,195	(2,988,262)
Expenditures:			
Capital outlay	7,720,014	7,809,182	(89,168)
Total Expenditures	7,720,014	7,809,182	(89,168)
Excess revenues over (under) expenditures	(3,602,557)	(6,679,987)	(3,077,430)
Other Financing Sources (Uses):			
Transfers in	4,000,000	4,775,102	775,102
Net change in fund balance	397,443	(1,904,885)	(2,302,328)
Encumbrances	0	2,646,711	2,646,711
Fund balances at beginning of year	2,513,538	2,513,538	0
Fund balances at end of year	$ 2,910,981	$ 3,255,364	$ 344,383

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
STREET CONSTRUCTION MAINTENANCE AND REPAIR NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:			
Intergovernmental	$ 983,000	$ 1,179,670	$ 196,670
Interest income	4,000	5,554	1,554
Miscellaneous	25,000	126,816	101,816
Total Revenues	1,012,000	1,312,040	300,040
Expenditures:			
Safety services			
Operations and maintenance	174,438	174,638	(200)
Interfund	19,000	8,617	10,383
Total safety services	193,438	183,255	10,183
Transportation services			
Personal services	1,304	81	1,223
Operations and maintenance	785,073	721,482	63,591
Interfund	231,900	242,023	(10,123)
Debt service			
Principal	49,000	48,796	204
Interest	24,000	23,361	639
Total transportation services	1,091,277	1,035,743	55,534
Total Expenditures	1,284,715	1,218,998	65,717
Net change in fund balance	(272,715)	93,042	365,757
Encumbrances	0	26,718	26,718
Fund balances at beginning of year	375,818	375,818	0
Fund balances at end of year	$ 103,103	$ 495,578	$ 392,475

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
STATE HIGHWAY NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:			
Intergovernmental	$ 80,000	$ 95,650	$ 15,650
Interest income	3,000	5,389	2,389
Total Revenues	83,000	101,039	18,039
Expenditures:			
Safety services			
Operations and maintenance	51,446	43,228	8,218
Total safety services	51,446	43,228	8,218
Transportation services			
Operations and maintenance	94,000	68,941	25,059
Total transportation services	94,000	68,941	25,059
Total Expenditures	145,446	112,169	33,277
Net change in fund balance	(62,446)	(11,130)	51,316
Encumbrances	0	460	460
Fund balances at beginning of year	249,538	249,538	0
Fund balances at end of year	$ 187,092	$ 238,868	$ 51,776

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
PERMISSIVE TAX NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:			
Intergovernmental	$ 270,000	$ 287,295	$ 17,295
Interest income	6,000	4,373	(1,627)
Total Revenues	276,000	291,668	15,668
Expenditures:			
Transportation services			
Personal services	1,304	81	1,223
Operations and maintenance	65,308	5,433	59,875
Capital outlay	250,000	250,000	0
Interfund	900	405	495
Debt service			
Principal	51,000	50,823	177
Interest	8,500	4,176	4,324
Total Expenditures	377,012	310,918	66,094
Net change in fund balance	(101,012)	(19,250)	81,762
Fund balances at beginning of year	170,881	170,881	0
Fund balances at end of year	$ 69,869	$ 151,631	$ 81,762

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
ENFORCEMENT AND EDUCATION NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:			
Fines, licenses, permits	$ 2,000	$ 1,031	$ (969)
Interest income	1,500	1,847	347
Total Revenues	3,500	2,878	(622)
Expenditures:			
Safety services			
Operations and maintenance	70,000	0	70,000
Total Expenditures	70,000	0	70,000
Net change in fund balance	(66,500)	2,878	69,378
Fund balances at beginning of year	70,384	70,384	0
Fund balances at end of year	$ 3,884	$ 73,262	$ 69,378

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
MANDATORY DRUG FINES NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:			
Fines, licenses, permits	$ 10,000	$ 6,781	$ (3,219)
Interest income	900	940	40
Total Revenues	10,900	7,721	(3,179)
Expenditures:			
Safety services			
Operations and maintenance	45,000	14,990	30,010
Total Expenditures	45,000	14,990	30,010
Net change in fund balance	(34,100)	(7,269)	26,831
Fund balances at beginning of year	36,498	36,498	0
Fund balances at end of year	$ 2,398	$ 29,229	$ 26,831

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
COMMUNITY DEVELOPMENT BLOCK GRANT NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:			
Intergovernmental	$ 738,489	$ 715,418	$ (23,071)
Interest income	0	178	178
Total Revenues	738,489	715,596	(22,893)
Expenditures:			
Environment & development			
Operations and maintenance	696,411	559,499	136,912
Capital outlay	127,500	50,253	77,247
Total Expenditures	823,911	609,752	214,159
Net change in fund balance	(85,422)	105,844	191,266
Fund balances at beginning of year	(165,607)	(165,607)	0
Fund balances at end of year	$ (251,029)	$ (59,763)	$ 191,266

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
ECONOMIC DEVELOPMENT NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:			
Taxes	$ 159,000	$ 131,722	$ (27,278)
Interest income	900	1,948	1,048
Total Revenues	159,900	133,670	(26,230)
Expenditures:			
Environment & development			
Operations and maintenance	231,219	168,209	63,010
Total Expenditures	231,219	168,209	63,010
Net change in fund balance	(71,319)	(34,539)	36,780
Encumbrances	0	28,034	28,034
Fund balances at beginning of year	135,748	135,748	0
Fund balances at end of year	$ 64,429	$ 129,243	$ 64,814

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
LAW ENFORCEMENT TRUST NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:			
Interest income	$ 1,500	$ 1,223	$ (277)
Miscellaneous	0	1,480	1,480
Total Revenues	1,500	2,703	1,203
Expenditures:			
Safety services			
Operations and maintenance	53,975	41,412	12,563
Total Expenditures	53,975	41,412	12,563
Net change in fund balance	(52,475)	(38,709)	13,766
Fund balances at beginning of year	58,945	58,945	0
Fund balances at end of year	$ 6,470	$ 20,236	$ 13,766

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
POLICE PENSION NON-MAJOR SPECIAL REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:			
Taxes	$ 145,485	$ 156,186	$ 10,701
Intergovernmental	17,064	17,334	270
Interest income	1,000	2,288	1,288
Total Revenues	163,549	175,808	12,259
Expenditures:			
Safety services			
Personal services	167,000	167,000	0
Operations and maintenance	3,000	2,783	217
Total Expenditures	170,000	169,783	217
Net change in fund balance	(6,451)	6,025	12,476
Fund balances at beginning of year	25,639	25,639	0
Fund balances at end of year	$ 19,188	$ 31,664	$ 12,476

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
FIRE PENSION NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:			
Taxes	$ 145,485	$ 156,186	$ 10,701
Intergovernmental	17,064	17,334	270
Interest income	1,000	2,324	1,324
Total Revenues	163,549	175,844	12,295
Expenditures:			
Safety services			
Personal services	167,000	167,000	0
Operations and maintenance	3,000	2,783	217
Total Expenditures	170,000	169,783	217
Net change in fund balance	(6,451)	6,061	12,512
Fund balances at beginning of year	26,661	26,661	0
Fund balances at end of year	$ 20,210	$ 32,722	$ 12,512

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
FEDERAL EQUITABLE SHARING NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:			
Interest income	$ 361	$ 374	$ 13
Miscellaneous	14,000	0	(14,000)
Total Revenues	14,361	374	(13,987)
Expenditures:	0	0	0
Net change in fund balance	14,361	374	(13,987)
Fund balances at beginning of year	14,381	14,381	0
Fund balances at end of year	$ 28,742	$ 14,755	$ (13,987)

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
CDBG CHIP HOME REVOLVING LOAN NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:			
Interest income	$ 1,200	$ 1,747	$ 547
Total Revenues	1,200	1,747	547
Expenditures:			
Environment & development			
Operations and maintenance	56,000	35,223	20,777
Total Expenditures	56,000	35,223	20,777
Net change in fund balance	(54,800)	(33,476)	21,324
Fund balances at beginning of year	71,719	71,719	0
Fund balances at end of year	$ 16,919	$ 38,243	$ 21,324

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
ECONOMIC/DOWNTOWN LOAN NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:			
Interest income	$ 50	$ 66	$ 16
Total Revenues	50	66	16
Expenditures:			
Environment & development			
Operations and maintenance	2,499	0	2,499
Total Expenditures	2,499	0	2,499
Net change in fund balance	(2,449)	66	2,515
Fund balances at beginning of year	22,797	22,797	0
Fund balances at end of year	$ 20,348	$ 22,863	$ 2,515

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
LAW ENFORCEMENT PROFESSIONAL TRAINING NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:			
Interest income	$ 0	$ 102	$ 102
Total Revenues	0	102	102
Expenditures:			
Safety services			
Personal services	3,980	0	3,980
Total Expenditures	3,980	0	3,980
Net change in fund balance	(3,980)	102	4,082
Fund balances at beginning of year	3,980	3,980	0
Fund balances at end of year	$ 0	$ 4,082	$ 4,082

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
LILLIAN LONG ESTATE NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:	$ 0	$ 0	$ 0
Expenditures:	0	0	0
Net change in fund balance	0	0	0
Fund balances at beginning of year	8	8	0
Fund balances at end of year	$ 8	$ 8	$ 0

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
RECREATION SUPPLEMENTAL NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:			
Interest income	$ 0	$ 260	$ 260
Miscellaneous	0	192	192
Total Revenues	0	452	452
Expenditures:			
Leisure services			
Personal services	7,183	0	7,183
Total Expenditures	7,183	0	7,183
Net change in fund balance	(7,183)	452	7,635
Fund balances at beginning of year	7,183	7,183	0
Fund balances at end of year	$ 0	$ 7,635	$ 7,635

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
CHRISTMAS RUN PARK RESTORATION NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:			
Interest income	$ 600	$ 743	$ 143
Total Revenues	600	743	143
Expenditures:			
Leisure services			
Operations and maintenance	28,664	0	28,664
Total Expenditures	28,664	0	28,664
Net change in fund balance	(28,064)	743	28,807
Fund balances at beginning of year	28,567	28,567	0
Fund balances at end of year	$ 503	$ 29,310	$ 28,807

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT NON-MAJOR CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:	$ 0	$ 0	$ 0
Expenditures:			
Environment & development			
Operations and maintenance	19,186	0	19,186
Total Expenditures	19,186	0	19,186
Net change in fund balance	(19,186)	0	19,186
Fund balances at beginning of year	19,186	19,186	0
Fund balances at end of year	$ 0	$ 19,186	$ 19,186

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
NON-MAJOR DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:			
Special Assessments	$ 129,000	$ 101,118	$ (27,882)
Interest income	20,000	31,861	11,861
Total Revenues	149,000	132,979	(16,021)
Expenditures:			
Transportation services			
Operations and maintenance	3,000	1,912	1,088
Debt service	450,000	132,813	317,187
Total Expenditures	453,000	134,725	318,275
Net change in fund balance	(304,000)	(1,746)	302,254
Fund balances at beginning of year	1,156,149	1,156,149	0
Fund balances at end of year	$ 852,149	$ 1,154,403	$ 302,254

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

COMBINING STATEMENTS FOR PROPRIETARY FUNDS

CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF FUND NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2019

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
Assets				
Current Assets				
Equity in city treasury cash and investments	$ 37,454	$ 2,458,184	$ 76,785	$ 2,572,423
Interest receivable	0	507	0	507
Total current assets	37,454	2,458,691	76,785	2,572,930
Noncurrent Assets				
Net capital assets	1,263	0	0	1,263
Total noncurrent assets	1,263	0	0	1,263
Total Assets	38,717	2,458,691	76,785	2,574,193
Deferred Outflows of Resources				
Pension	128,863	0	0	128,863
OPEB	19,337	0	0	19,337
Total deferred outflows of resources	148,200	0	0	148,200
Liabilities				
Current Liabilities				
Accounts payable	21,109	23,285	14,559	58,953
Accrued salaries, wages and benefits	6,625	0	0	6,625
Other accrued liabilities	35	383,046	0	383,081
Current portion of compensated absences	23,500	0	0	23,500
Total current liabilities	51,269	406,331	14,559	472,159
Noncurrent Liabilities				
Net pension liability	430,813	0	0	430,813
Net OPEB liability	219,470	0	0	219,470
Compensated absences	56,049	0	0	56,049
Total noncurrent liabilities	706,332	0	0	706,332
Total Liabilities	757,601	406,331	14,559	1,178,491
Deferred Inflows of Resources				
Pension	5,657	0	0	5,657
OPEB	595	0	0	595
Total deferred inflows of resources	6,252	0	0	6,252
Net Position				
Investment in Capital Assets	1,263	0	0	1,263
Unrestricted	(578,199)	2,052,360	62,226	1,536,387
Total net position	$ (576,936)	$ 2,052,360	$ 62,226	$ 1,537,650

CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
Operating Revenues:				
Charges for services	$ 0	$ 4,281,305	$ 0	$ 4,281,305
Interfund services provided	665,805	461,694	0	1,127,499
Miscellaneous	5,389	6,555	0	11,944
Total operating revenues	671,194	4,749,554	0	5,420,748
Operating expenses:				
Personal services	499,616	3,889,617	0	4,389,233
Operations and maintenance	256,389	0	72,990	329,379
Depreciation	421	0	0	421
Total operating expenses	756,426	3,889,617	72,990	4,719,033
Operating income (loss)	(85,232)	859,937	(72,990)	701,715
Non-operating revenues (expenses):				
Interest & investment earnings	724	40,800	137,224	178,748
Net non-operating revenues (expenses)	724	40,800	137,224	178,748
Change in net position	(84,508)	900,737	64,234	880,463
Total net position at beginning of year	(492,428)	1,151,623	(2,008)	657,187
Total net position at end of year	$ (576,936)	$ 2,052,360	$ 62,226	$ 1,537,650

CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
Cash flows from operating activities:				
Cash received from customers	$ 0	$ 4,281,305	$ 0	$ 4,281,305
Cash paid to suppliers	(261,614)	0	(71,998)	(333,612)
Cash paid to employees	(410,228)	(3,855,353)	0	(4,265,581)
Cash received from interfund services provided	665,805	461,694	0	1,127,499
Other revenue (expense)	5,389	6,555	0	11,944
Net cash provided (used) by operating activities	(648)	894,201	(71,998)	821,555
Cash flows from investing activities:				
Interest from investments	834	40,293	137,474	178,601
Net cash provided (used) by investing activities	834	40,293	137,474	178,601
Net increase (decrease) in city treasury cash	186	934,494	65,476	1,000,156
Equity in City treasury cash at beginning of year	37,268	1,523,690	11,309	1,572,267
Equity in City treasury cash at end of year	$ 37,454	$ 2,458,184	$ 76,785	$ 2,572,423
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	$ (85,232)	$ 859,937	$ (72,990)	$ 701,715
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	421	0	0	421
Reconciling Items:				
Deferred outflows - pension/OPEB	(64,767)	0	0	(64,767)
Accounts and other payables	(5,225)	23,285	992	19,052
Accrued salaries, wages and benefits	(2,520)	0	0	(2,520)
Compensated absences payable	(2,633)	0	0	(2,633)
Net pension liability	185,290	0	0	185,290
Net OPEB liability	38,776	0	0	38,776
Deferred inflows - pension/OPEB	(64,758)	0	0	(64,758)
Other accrued liabilities	0	10,979	0	10,979
Net cash provided (used) by operating activities	$ (648)	$ 894,201	$ (71,998)	$ 821,555

COMBINING STATEMENTS FOR
FIDUCIARY FUNDS AND INDIVIDUAL FUND SCHEDULE
FOR FIDUCIARY FUNDS

AGENCY FUNDS

Agency funds are used to account for assets held by the City in a custodial capacity or as an agent for individuals, private organizations, or other governmental units.

GUARANTEED DEPOSITS – This fund is used to hold funds received from a contractor, developer, or individual to insure compliance with the ordinances of the City in maintaining or establishing certain appurtenances (sidewalks, curbs, and gutters) to be installed by an individual developer or contractor. Upon completion of the appurtenances the deposit is returned to the individual developer or contractor, after deducting any inspection charges.

CLEARING – This fund is used to hold monies received from bid bonds, insurance premiums or proceeds on behalf of certain individuals, and any unclaimed municipal checks. The insurance premiums are to pay for retired employees or spouses still participating in our group health insurance program.

WOOSTER GROWTH CORPORATION – This fund is used to account for revenues and expenditures of the City's community improvement corporation, Wooster Growth Corporation. The City serves as fiscal agent for the Corporation. The corporation's purpose is advancing, encouraging and promoting the industrial, economic, commercial and civic development of Wooster, Ohio.

WOOSTER-ASHLAND REGIONAL COUNCIL OF GOVERNMENTS – This fund is used to hold monies received from members for services provided by a joint dispatching service for police, fire, emergency medical services (EMS), and other related public safety services.

CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2019

	Guaranteed Deposits Fund	Clearing Fund	Wooster Growth Corporation Fund	Wooster-Ashland Regional Council of Governments	Total Agency Funds
Assets:					
Equity in city treasury cash and investments	$ 205,864	$ 143,125	$ 267,412	$ 157,405	$ 773,806
Restricted cash and cash equivalents with escrow agent	0	0	179,991	0	179,991
Receivables:					
Accounts	0	1,954	0	1,282	3,236
Interest receivable	0	0	208	531	739
Total assets	$ 205,864	$ 145,079	$ 447,611	$ 159,218	$ 957,772
Liabilities:					
Accounts payable	$ 0	$ 725	$ 24,184	$ 3,691	$ 28,600
Accrued salaries, wages and benefits	0	0	0	42,455	42,455
Due to agency recipient	205,864	144,354	423,427	113,072	886,717
Total liabilities	$ 205,864	$ 145,079	$ 447,611	$ 159,218	$ 957,772

CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Balance January 1, 2019	Additions	Deductions	Balance December 31, 2019
Guaranteed Deposits				
Assets				
Equity in city treasury cash and investments	$ 201,989	$ 26,400	$ 22,525	$ 205,864
Liabilities				
Accounts payable	$ 0	$ 6,000	$ 6,000	$ 0
Due to agency recipient	201,989	20,400	16,525	205,864
Total Liabilities	$ 201,989	$ 26,400	$ 22,525	$ 205,864
Clearing Fund				
Assets				
Equity in city treasury cash and investments	$ 157,271	$ 139,452	$ 153,598	$ 143,125
Accounts receivable	0	1,954	0	1,954
Total Assets	$ 157,271	$ 141,406	$ 153,598	$ 145,079
Liabilities				
Accounts payable	$ 0	$ 142,348	$ 141,623	$ 725
Due to agency recipient	157,271	283,754	296,671	144,354
Total Liabilities	$ 157,271	$ 426,102	$ 438,294	$ 145,079
Wooster Growth Corporation				
Assets				
Equity in city treasury cash and investments	$ 674,697	$ 423,655	$ 830,940	$ 267,412
Restricted cash-escrow agent	179,991	0	0	179,991
Accrued interest receivable	728	8,867	9,387	208
Total Assets	$ 855,416	$ 432,522	$ 840,327	$ 447,611
Liabilities				
Accounts payable	$ 15,064	$ 460,370	$ 451,250	$ 24,184
Due to agency recipient	840,352	883,772	1,300,697	423,427
Total Liabilities	$ 855,416	$ 1,344,142	$ 1,751,947	$ 447,611
Wooster-Ashland Regional Council of Governments				
Assets				
Equity in city treasury cash and investments	$ 151,149	$ 1,439,794	$ 1,433,538	$ 157,405
Accounts receivable	21,487	742,467	762,672	1,282
Accrued interest receivable	0	4,634	4,103	531
Total Assets	$ 172,636	$ 2,186,895	$ 2,200,313	$ 159,218
Liabilities				
Accounts payable	$ 40,081	$ 685,297	$ 721,687	$ 3,691
Accrued wages	42,455	223,728	223,728	42,455
Due to agency recipient	90,100	2,141,807	2,118,835	113,072
Total Liabilities	$ 172,636	$ 3,050,832	$ 3,064,250	$ 159,218
TOTAL - ALL AGENCY FUNDS				
Assets				
Equity in city treasury cash and investments	$ 1,185,106	$ 2,029,301	$ 2,440,601	$ 773,806
Restricted cash-escrow agent	179,991	0	0	179,991
Receivables:				
Accounts	21,487	744,421	762,672	3,236
Interest receivable	728	13,501	13,490	739
Total Assets	$ 1,387,312	$ 2,787,223	$ 3,216,763	$ 957,772
Liabilities				
Accounts payable	$ 55,145	$ 1,288,015	$ 1,314,560	$ 28,600
Accrued wages	42,455	223,728	223,728	42,455
Due to agency recipient	1,289,712	3,329,733	3,732,728	886,717
Total Liabilities	$ 1,387,312	$ 4,841,476	$ 5,271,016	$ 957,772

STATISTICAL SECTION

STATISTICAL SECTION

This section of the City of Wooster's comprehensive annual financial report presents detailed information over a number of years as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall, as well as its various service segment's, financial health.

Category/Schedule #	Page #
FINANCIAL TRENDS	
To help the user understand how the City and its service segments' financial performance and well-being have changed over time.	
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1.2 Changes in Net Position (Primary Government)	S-4
1.3 Fund Balances (Governmental Funds)	S-6
1.4 Changes in Fund Balances (Governmental Funds)	S-7
1.5 Net Position/Changes in Net Position (Business-Type Services):	
1.5.1 Water	S-8
1.5.2 Water Pollution Control	S-9
1.5.3 Storm Drainage Utility	S-10
1.5.4 Wooster Community Hospital	S-11
REVENUE CAPACITY	
To help the user assess the City's revenue sources.	
2.1 Income Tax Gross Receipts (Governmental Activities)	S-12
2.2 Property Taxes (Governmental Activities)	
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2.3.1 Water	S-17
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2.3.3 Storm Drainage Utility	S-19
2.3.4 Refuse Collection	S-20

Category/Schedule # **Page #**

DEBT CAPACITY

To help the user assess the affordability of the City's current levels of outstanding debt and its ability to issue additional debt in the future.

3.1 Ratios of Outstanding Debt by Type S-21

3.2 Direct and Overlapping Debt S-22

3.3 Legal Debt Margins S-23

3.4 Ratio of Outstanding Debt to Assessed Value and Net Bonded Debt Per Capita S-24

DEMOGRAPHIC AND ECONOMIC CHARACTERISTICS

To help the user understand the environment within which the City's financial activities take place.

4.1 Demographics S-25

4.2 Economic Indicators-Full-time Equivalents - Top Ten Employers S-26

OPERATING INFORMATION

To help the user understand how the information in the City's financial report relates to the main services the City provides.

5.1 Full-time Equivalent City Government Employees S-27

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5.4 Capital Assets by Function/Program – Governmental Activities S-32

5.5 Capital Asset Information - Business-type Activities:

5.5.1 Water S-33

5.5.2 Water Pollution Control S-34

5.5.3 Storm Drainage Utility S-35

5.6 Wooster Community Hospital – Significant Financial and Statistical Information S-36

Sources: Sources of the information presented in this section are provided at the bottom of each schedule. The City implemented the new reporting model prescribed by GASB Statement 34 for the year ended December 31, 1999.

CITY OF WOOSTER, OHIO
NET POSITION
LAST TEN YEARS

Schedule 1.1
Primary Government
(accrual basis of accounting)

	2010	Restated 2011	2012	2013	Restated 2014	2015	2016	Restated 2017	2018	2019
Governmental Activities										
Net Investment in Capital Assets	$ 42,252,482	$ 43,436,450	$ 45,012,043	$ 45,364,428	$ 48,432,413	$ 51,261,796	$ 52,931,789	$ 55,015,534	$ 59,521,700	$ 61,287,307
Restricted	9,349,951	8,979,348	8,769,095	9,112,542	9,550,272	7,598,390	6,999,286	6,469,860	6,593,499	8,071,026
Unrestricted	9,383,490	11,051,211	11,397,374	13,279,443	(392,795)	1,241,384	2,331,616	(13,483,530)	(18,392,912)	(6,795,111)
Total net position	60,985,923	63,467,009	65,178,512	67,756,413	57,589,890	60,101,570	62,262,691	48,001,864	47,722,287	62,563,222
Business-type Activities										
Net Investment in Capital Assets	107,785,419	105,728,233	106,817,119	108,580,240	105,999,818	106,000,665	121,278,269	143,991,255	144,008,430	145,600,682
Restricted	1,727,866	1,852,084	1,891,059	1,936,441	2,147,409	2,001,711	1,606,265	1,683,581	1,724,139	1,455,229
Unrestricted	84,984,968	91,791,126	98,308,957	99,693,793	74,954,551	85,324,448	75,411,551	11,214,687	7,403,062	(6,341,115)
Total net position	194,498,253	199,371,443	207,017,135	210,210,474	183,101,778	193,326,824	198,296,085	156,889,523	153,135,631	140,714,796
Total Primary Government										
Net Investment in Capital Assets	150,037,901	149,164,683	151,829,162	153,944,668	154,432,231	157,262,461	174,210,058	199,006,789	203,530,130	206,887,989
Restricted	11,077,817	10,831,432	10,660,154	11,048,983	11,697,681	9,600,101	8,605,551	8,153,441	8,317,638	9,526,255
Unrestricted	94,368,458	102,842,337	109,706,331	112,973,236	74,561,756	86,565,832	77,743,167	(2,268,843)	(10,989,850)	(13,136,226)
Total net position	$ 255,484,176	$ 262,838,452	$ 272,195,647	$ 277,966,887	$ 240,691,668	$ 253,428,394	$ 260,558,776	$ 204,891,387	$ 200,857,918	$ 203,278,018

Source: Respective comprehensive annual financial reports (Statements of Net Position).

In 2011 the City restated the general fund, debt service fund and Long Road fund for payables and TIF
In 2014 the City restated for GASB 68
In 2017 the City restated for GASB 75

CITY OF WOOSTER, OHIO
CHANGES IN NET POSITION
LAST TEN YEARS

Schedule 1.2
Primary Government
(accrual basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Expenses:										
Governmental activities:										
Safety Services	$ 12,818,894	$ 11,659,215	$ 11,640,179	$ 12,049,012	$ 13,268,557	$ 14,021,518	$ 16,295,627	$ 15,792,489	$ 17,344,884	$ 4,324,395
Health Services	138,878	136,364	135,615	133,051	139,737	133,913	125,542	124,560	122,801	129,307
Leisure Services	2,281,939	1,790,148	1,735,559	1,708,113	2,072,036	2,049,325	2,281,569	2,317,942	2,490,296	2,452,455
Environment & Development Services	1,620,004	1,206,524	1,221,872	1,234,056	1,230,852	1,840,682	1,472,669	1,324,518	1,601,401	2,138,401
Transportation Services	5,047,045	3,091,345	3,607,181	3,540,751	4,404,661	4,409,213	4,340,883	4,601,111	4,836,791	6,438,205
Administrative Services	562,334	457,078	419,733	632,584	1,103,150	837,176	882,573	1,323,542	1,244,348	1,010,662
Total governmental activities expenses	22,469,094	18,340,674	18,760,139	19,297,567	22,218,993	23,291,827	25,398,863	25,484,162	27,640,521	16,493,425
Business-type activities:										
Wooster Community Hospital	100,884,500	104,047,276	111,300,767	117,406,593	124,722,229	129,972,827	142,069,530	159,653,352	170,529,841	190,383,164
Water (Production & Distribution)	4,862,138	4,407,687	4,804,768	6,189,318	5,260,656	5,599,133	5,238,994	5,465,250	5,938,808	5,933,702
Water Pollution Control	6,129,312	5,766,091	5,787,590	5,033,997	6,202,786	7,048,437	6,516,679	7,357,812	8,052,899	8,042,690
Storm Drainage Utility	680,121	700,893	766,495	709,945	932,733	994,581	1,195,430	1,229,759	1,313,625	1,642,423
Refuse Collection	1,427,802	1,407,606	1,424,297	1,227,129	1,568,634	1,475,426	1,267,551	1,379,915	1,400,390	1,289,971
Total business-type activities expenses	113,983,873	116,329,553	124,083,917	130,566,982	138,687,038	145,090,404	156,288,184	175,086,088	187,235,563	207,291,950
Total primary government expenses	136,452,967	134,670,227	142,844,056	149,864,549	160,906,031	168,382,231	181,687,047	200,570,250	214,876,084	223,785,375
Program Revenues										
Governmental activities:										
Charges for services:										
Safety Services	689,482	895,377	873,004	938,998	839,334	936,744	1,018,103	1,097,454	1,104,493	1,179,550
Leisure Services	483,479	429,829	417,778	336,176	322,789	309,506	324,208	321,556	350,576	346,879
Environment & Development Services	180,417	165,890	207,464	309,913	444,377	354,693	410,293	407,286	372,806	385,118
Transportation Services	139,118	172,550	151,573	125,912	102,988	102,478	65,448	38,147	42,145	36,106
Administrative Services	257,375	457,144	244,229	278,657	337,098	300,499	335,615	365,792	325,675	278,534
Operating grants & contributions	2,117,192	1,920,574	2,186,851	1,691,316	1,829,051	3,180,107	1,880,980	1,694,842	1,834,447	2,549,530
Capital grants & contributions	4,194,579	2,224,896	1,608,837	3,220,916	3,193,614	231,534	1,754,113	949,960	897,000	1,052,645
Total governmental activities program revenues	8,061,642	6,266,260	5,689,736	6,901,888	7,069,251	5,415,561	5,788,760	4,875,037	4,927,142	5,828,362
Charges for services										
Wooster Community Hospital	103,155,227	106,719,035	116,775,117	118,673,639	127,801,378	136,357,280	145,427,161	151,697,760	165,230,382	174,252,736
Water (Production & Distribution)	5,076,993	5,307,239	5,314,130	5,262,795	5,163,054	5,239,430	5,371,358	5,403,452	5,811,200	6,334,849
Water Pollution Control	4,416,124	4,906,467	6,085,102	5,866,394	6,155,144	6,036,572	6,186,665	6,537,456	7,623,100	8,595,367
Storm Drainage Utility	1,054,673	1,176,279	1,308,932	1,395,917	1,432,414	1,490,808	1,509,571	1,516,837	1,538,577	1,556,097
Refuse Collection	1,455,477	1,454,606	1,453,096	1,458,760	1,466,066	1,388,813	1,274,671	1,272,060	1,144,712	1,139,540
Operating grants & contributions	266,009	264,166	198,445	223,130	343,908	263,148	302,013	485,757	225,561	75,579
Capital grants & contributions	201,950	39,058	48,234	364,034	0	974,903	195,477	300,867	334,703	159,255
Total business-type program revenues	115,626,453	119,866,850	131,183,056	133,244,669	142,361,964	151,750,954	160,266,916	167,214,189	181,908,235	192,113,423
Total primary government program revenues	123,688,095	126,133,110	136,872,792	140,146,557	149,431,215	157,166,515	166,055,676	172,089,226	186,835,377	197,941,785

(continued)

CITY OF WOOSTER, OHIO
CHANGES IN NET POSITION
LAST TEN YEARS

Schedule 1.2
Primary Government
(accrual basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Net (Expense)/Revenue										
Governmental activities	(14,407,452)	(12,074,414)	(13,070,403)	(12,395,679)	(15,149,742)	(17,876,266)	(19,610,103)	(20,609,125)	(22,713,379)	(10,665,063)
Business-type activities	1,642,580	3,537,297	7,099,139	2,677,687	3,674,926	6,660,550	3,978,732	(7,871,899)	(5,327,328)	(15,178,527)
Total primary government net expense	(12,764,872)	(8,537,117)	(5,971,264)	(9,717,992)	(11,474,816)	(11,215,716)	(15,631,371)	(28,481,024)	(28,040,707)	(25,843,590)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes:										
City income tax	8,693,074	9,670,667	10,378,470	10,600,882	15,378,694	16,517,402	17,836,770	18,092,521	17,986,197	20,507,009
Property taxes	2,520,770	2,181,978	1,876,328	1,968,960	1,882,639	1,992,452	1,975,304	1,953,715	2,033,369	2,212,058
Estate taxes	894,325	1,279,657	1,032,907	453,091	72,726	91,081	2,593	48,894	10,895	52,314
Hotel and trailer taxes	181,184	188,835	205,723	243,740	246,921	276,160	282,455	285,669	282,349	285,405
Unrestricted grants and contributions	1,615,590	1,519,463	871,159	978,206	918,089	960,304	868,452	944,818	914,090	1,033,610
Investment earnings	297,974	286,128	121,487	91,080	117,013	116,212	202,805	236,676	451,022	728,319
Miscellaneous	350,972	189,107	295,833	637,621	1,292,135	934,335	644,245	469,093	755,880	687,283
Transfers	835,387	(200,000)	0	0	0	(500,000)	(41,400)	0	0	0
Total governmental activities	15,389,276	15,115,835	14,781,907	14,973,580	19,908,217	20,387,946	21,771,224	22,031,386	22,433,802	25,505,998
Business-type activities:										
Investment earnings	1,261,298	906,751	374,942	210,747	459,617	574,575	643,478	745,789	1,330,696	2,629,791
Miscellaneous	262,276	229,142	171,611	304,905	606,432	2,489,921	305,651	233,663	242,740	127,901
Transfers	(835,387)	200,000	0	0	0	500,000	41,400	0	0	0
Total business-type activities	688,187	1,335,893	546,553	515,652	1,066,049	3,564,496	990,529	979,452	1,573,436	2,757,692
Total primary government	16,077,463	16,451,728	15,328,460	15,489,232	20,974,266	23,952,442	22,761,753	23,010,838	24,007,238	28,263,690
Changes in Net Position										
Governmental activities	981,824	3,041,421	1,711,504	2,577,901	4,758,475	2,511,680	2,161,121	1,422,261	(279,577)	14,840,935
Business-type activities	2,330,767	4,873,190	7,645,692	3,193,339	4,740,975	10,225,046	4,969,261	(6,892,447)	(3,753,892)	(12,420,835)
Total primary government changes in Net Position	$ 3,312,591	$ 7,914,611	$ 9,357,196	$ 5,771,240	$ 9,499,450	$ 12,736,726	$ 7,130,382	$ (5,470,186)	$ (4,033,469)	$ 2,420,100

Source: Respective comprehensive annual financial reports (Statements of Activities).

2014 has not been adjusted for implementation of GASB 68
2017 has not been adjusted for implementation of GASB 75

CITY OF WOOSTER, OHIO **Schedule 1.3**

FUND BALANCES ***Governmental Funds***

LAST TEN YEARS ***(modified accrual basis of accounting)***

	2010	Restated 2011	2012	2013	2014	2015	2016	2017	2018	2019
GENERAL FUND										
Fund balances:										
Reserved for encumbrances	$ 2,347,652	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Unreserved	7,184,575	0	0	0	0	0	0	0	0	0
Nonspendable	0	53,953	55,429	55,045	55,045	195,491	72,232	61,467	160,702	179,199
Assigned	0	2,702,135	5,512,738	2,355,408	2,414,792	3,023,454	4,239,483	4,257,151	1,136,364	3,357,291
Unassigned	0	7,969,318	5,801,446	8,620,560	10,211,213	11,576,611	11,238,131	12,061,049	16,000,669	14,117,170
Total General Fund	9,532,227	10,725,406	11,369,613	11,031,013	12,681,050	14,795,556	15,549,846	16,379,667	17,297,735	17,653,660
OTHER GOVERNMENTAL FUNDS										
Fund balances:										
Reserved for encumbrances	1,267,017	0	0	0	0	0	0	0	0	0
Reserved for long term receivables	79,418	0	0	0	0	0	0	0	0	0
Unreserved, reported in:										
Special revenue funds	2,644,870	0	0	0	0	0	0	0	0	0
Capital projects funds	1,347,246	0	0	0	0	0	0	0	0	0
Debt service funds	704,488	0	0	0	0	0	0	0	0	0
Nonspendable	0	290,192	189,674	171,928	267,686	290,937	147,652	186,820	196,915	252,214
Restricted	0	4,111,590	3,925,939	3,756,869	3,230,583	11,346,156	10,234,691	6,235,001	4,635,771	5,347,639
Committed	0	151,878	141,105	342,687	143,215	153,793	151,250	152,232	154,934	148,429
Assigned	0	537,090	126,294	639,349	1,167,266	0	0	0	0	0
Unassigned	0	(19,875)	(14,156)	(42,240)	0	(128,149)	(118,947)	(55,942)	(165,607)	(59,763)
Total Other Governmental Funds	6,043,039	5,070,875	4,368,856	4,868,593	4,808,750	11,662,737	10,414,646	6,518,111	4,822,013	5,688,519
ALL GOVERMENTAL FUNDS										
Fund balances:										
Reserved for encumbrances	3,614,669	0	0	0	0	0	0	0	0	0
Reserved for long term receivables	79,418	0	0	0	0	0	0	0	0	0
Unreserved, reported in:										
General fund	7,184,575	0	0	0	0	0	0	0	0	0
Special revenue funds	2,644,870	0	0	0	0	0	0	0	0	0
Capital projects funds	1,347,246	0	0	0	0	0	0	0	0	0
Debt service funds	704,488	0	0	0	0	0	0	0	0	0
Nonspendable	0	344,145	245,103	226,973	322,731	486,428	219,884	248,287	357,617	431,413
Restricted	0	4,111,590	3,925,939	3,756,869	3,230,583	11,346,156	10,234,691	6,235,001	4,635,771	5,347,639
Committed	0	151,878	141,105	342,687	143,215	153,793	151,250	152,232	154,934	148,429
Assigned	0	3,239,225	5,639,032	2,994,757	3,582,058	3,023,454	4,239,483	4,257,151	1,136,364	3,357,291
Unassigned	0	7,949,443	5,787,290	8,578,320	10,211,213	11,448,462	11,119,184	12,005,107	15,835,062	14,057,407
Total All Governmental Funds	$ 15,575,266	$ 15,796,281	$ 15,738,469	$ 15,899,606	$ 17,489,800	$ 26,458,293	$ 25,964,492	$ 22,897,778	$ 22,119,748	$ 23,342,179

Source: Respective comprehensive annual financial reports .

In 2010, the City wrote off an uncollectable loan receivable

In 2011, fund balance classifications changed with the implementation of GASB Statement No. 54

In 2011, the City restated General Fund, Debt Service Fund and Long Road Fund for payables and TIF

CITY OF WOOSTER, OHIO
CHANGES IN FUND BALANCES
LAST TEN YEARS

Schedule 1.4
Governmental Funds
(modified accrual basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Revenues :										
Taxes	$ 11,889,919	$ 12,924,136	$ 13,994,519	$ 13,170,363	$ 17,283,188	$ 19,133,505	$ 20,261,444	$ 20,392,403	$ 21,229,511	$ 22,254,815
Intergovernmental	5,932,221	4,741,165	4,143,999	3,249,729	5,436,342	5,489,670	4,029,912	4,075,120	3,810,586	4,055,441
Charges for services	1,300,388	1,494,105	1,416,665	1,422,704	1,251,704	1,343,072	1,399,117	1,439,865	1,497,311	1,545,946
Special assessments	205,259	223,910	203,991	393,269	304,671	204,806	253,791	347,803	328,929	224,268
Fines, licenses, permits	494,175	625,145	548,225	702,640	1,051,998	705,780	909,022	891,642	769,881	725,494
Interfund services provided	1,762,497	1,508,293	1,478,817	1,462,850	1,799,216	1,880,182	1,859,242	1,704,978	2,084,042	1,511,910
Interest income	229,645	212,585	72,346	39,371	68,929	69,832	141,533	169,347	370,961	549,569
Miscellaneous	474,727	198,149	184,943	290,308	292,741	736,238	321,193	404,279	747,207	706,032
Total Revenues	22,288,831	21,927,488	22,043,505	20,731,234	27,488,789	29,563,085	29,175,254	29,425,437	30,838,428	31,573,475
Expenditures :										
Current operations :										
Safety services	10,893,431	10,315,976	10,340,689	10,138,886	11,010,790	11,764,044	12,956,866	12,795,571	13,167,716	13,948,101
Health and social services	140,185	139,670	137,140	132,418	132,785	132,300	126,241	128,756	127,747	132,820
Leisure services	1,794,948	1,365,853	1,364,780	1,249,335	1,548,370	1,587,585	1,707,918	1,831,445	1,936,513	2,486,765
Environment and development	1,610,435	1,149,541	1,243,963	1,211,121	1,169,790	1,788,787	1,418,559	1,172,491	1,566,645	1,033,697
Transportation services	2,980,098	1,512,215	1,617,545	1,412,541	2,078,237	1,788,994	1,609,898	1,752,408	1,930,552	2,326,577
Administrative services	3,681,702	2,889,589	2,873,611	3,067,906	3,694,512	3,627,454	3,686,401	3,694,107	4,110,974	4,230,881
Capital expenditures	1,919,212	3,248,013	3,997,176	2,845,370	5,754,452	6,296,916	7,171,123	10,186,505	7,852,310	5,462,724
Debt service :										
Principal	7,005,553	366,343	389,092	386,467	394,972	353,947	668,809	672,342	685,186	507,498
Interest	189,456	158,938	137,321	126,053	231,004	339,316	281,840	258,526	286,649	221,981
Total Expenditures	30,215,020	21,146,138	22,101,317	20,570,097	26,014,912	27,679,343	29,627,655	32,492,151	31,664,292	30,351,044
Excess revenues over (under) expenditures	(7,926,189)	781,350	(57,812)	161,137	1,473,877	1,883,742	(452,401)	(3,066,714)	(825,864)	1,222,431
Other financing sources (uses) :										
Debt issuance	6,685,000	0	0	0	0	7,000,000	0	0	0	0
Issuance of premium	56,160	0	0	0	116,317	84,751	0	0	47,834	0
Payment to refunded bond escrow agent	(1,437,687)	0	0	0	0	0	0	0	0	0
Transfers in	1,343,999	73,950	1,361,000	2,118,500	2,830,000	3,402,100	4,322,190	4,092,000	4,162,798	4,775,102
Transfers (out)	(263,999)	(73,950)	(1,361,000)	(2,118,500)	(2,830,000)	(3,402,100)	(4,363,590)	(4,092,000)	(4,162,798)	(4,775,102)
Total other financing sources (uses)	6,383,473	0	0	0	116,317	7,084,751	(41,400)	0	47,834	0
Net changes in fund balances	$ (1,542,716)	$ 781,350	$ (57,812)	$ 161,137	$ 1,590,194	$ 8,968,493	$ (493,801)	$ (3,066,714)	$ (778,030)	$ 1,222,431
Debt service as a percentage of noncapital expenditures	25.4%	2.9%	2.9%	2.9%	3.1%	3.2%	4.2%	4.2%	4.1%	2.9%

Source: Respective comprehensive annual financial reports

CITY OF WOOSTER, OHIO
WATER
SIGNIFICANT FINANCIAL INFORMATION
LAST TEN YEARS

Schedule 1.5.1
Business-type Services
(accrual basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	Restated (Note 3) 2017	2018	2019
Current Assets										
Cash & Investments	$ 1,395,930	$ 2,657,475	$ 3,864,331	$ 3,543,156	$ 5,489,024	$ 3,302,732	$ 2,717,998	$ 2,200,314	$ 2,953,370	$ 2,774,548
Other Current Assets	881,808	811,875	805,249	895,086	962,708	989,745	947,057	1,010,120	1,107,302	967,742
Total Current Assets	2,277,738	3,469,350	4,669,580	4,438,242	6,451,732	4,292,477	3,665,055	3,210,434	4,060,672	3,742,290
Noncurrent Assets and Deferred Outflows										
Net Pension Asset	0	0	0	0	1,840	6,752	0	0	0	0
Deferred Outflows - Pension/OPEB	0	0	0	0	125,648	182,055	523,454	793,259	350,664	807,458
Net Capital Assets	25,482,412	24,894,568	24,417,691	24,811,502	26,023,731	29,124,941	29,841,150	29,953,743	29,342,791	30,121,545
Total Noncurrent Assets and Deferred Outflows	25,482,412	24,894,568	24,417,691	24,811,502	26,151,219	29,313,748	30,364,604	30,747,002	29,693,455	30,929,003
Total Assets and Deferred Outflows	27,760,150	28,363,918	29,087,271	29,249,744	32,602,951	33,606,225	34,029,659	33,957,436	33,754,127	34,671,293
Current Liabilities - Note 1	1,172,136	631,069	917,320	893,340	1,144,083	1,147,008	1,170,379	883,718	1,159,252	991,776
Noncurrent Liabilities	6,934,646	7,010,199	6,799,125	6,492,338	8,989,385	8,515,500	7,991,968	7,428,207	6,929,925	6,360,680
Net Pension Liability	0	0	0	0	945,164	967,006	1,329,450	1,767,769	1,166,234	2,154,064
Net OPEB Liability	0	0	0	0	0	0	0	830,248	858,298	1,097,352
Deferred Inflows - Pension/OPEB	0	0	0	0	0	19,049	25,688	10,521	395,631	60,476
Total Liabilities and Deferred Inflows	8,106,782	7,641,268	7,716,445	7,385,678	11,078,632	10,648,563	10,517,485	10,920,463	10,509,340	10,664,348
Total Net Position	$ 19,653,368	$ 20,722,650	$ 21,370,826	$ 21,864,066	$ 21,524,319	$ 22,957,662	$ 23,512,174	$ 23,036,973	$ 23,244,787	$ 24,006,945
Working Capital	$ 1,105,602	$ 2,838,281	$ 3,752,260	$ 3,544,902	$ 5,307,649	$ 3,145,469	$ 2,494,676	$ 2,326,716	$ 2,901,420	$ 2,750,514
Current Ratio	1.94	5.50	5.09	4.97	5.64	3.74	3.13	3.63	3.50	3.77
Capital Expenditures	$ 318,644	$ 468,125	$ 569,990	$ 1,114,196	$ 2,233,212	$ 4,183,028	$ 1,952,739	$ 1,445,096	$ 714,164	$ 2,160,567
Depreciation Expense	$ 1,097,687	$ 1,081,646	$ 1,064,277	$ 1,043,115	$ 1,020,984	$ 1,081,818	$ 1,258,250	$ 1,332,503	$ 1,325,116	$ 1,300,930
Long Term Debt	$ 7,387,774	$ 7,117,274	$ 7,006,812	$ 6,666,105	$ 9,343,350	$ 8,882,835	$ 8,366,639	$ 7,855,539	$ 7,325,481	$ 6,787,538
Principal Payments	$ 5,638,254	$ 572,700	$ 308,262	$ 340,707	$ 347,755	$ 460,515	$ 516,196	$ 511,100	$ 530,058	$ 537,943
Interest Expense	$ 256,918	$ 210,495	$ 204,688	$ 202,963	$ 319,262	$ 267,129	$ 232,234	$ 235,577	$ 223,129	$ 206,524
Liabilities to Assets	29.20%	26.94%	26.53%	25.25%	33.98%	31.69%	30.91%	32.16%	31.13%	30.76%
Operating Results										
Total operating revenues	$ 5,182,508	$ 5,424,538	$ 5,415,125	$ 5,426,845	$ 5,302,638	$ 5,383,879	$ 5,520,759	$ 5,539,932	$ 5,960,442	$ 6,561,094
Total operating expenses	4,477,600	4,197,192	4,597,249	5,066,731	4,941,645	5,332,003	5,006,760	5,231,723	5,719,236	5,832,523
Operating income (loss)	704,908	1,227,346	817,876	360,114	360,993	51,876	513,999	308,209	241,206	728,571
Net non-operating revenues (expenses)-Note 1	(363,682)	(183,741)	(189,941)	(189,604)	(319,262)	(215,661)	(196,364)	(214,262)	(179,351)	(125,668)
Transfers and Capital Contributions	(710,000)	25,677	20,241	322,730	436,198	1,597,128	236,877	163,697	145,959	159,255
Change in Net Position	$ (368,774)	$ 1,069,282	$ 648,176	$ 493,240	$ 477,929	$ 1,433,343	$ 554,512	$ 257,644	$ 207,814	$ 762,158
Return on Assets from Operations	3.6%	5.9%	3.8%	1.6%	1.7%	0.2%	2.2%	1.3%	1.0%	3.0%
CPI changes - Note 2	1.5%	3.0%	1.7%	1.5%	0.8%	0.7%	2.1%	2.1%	1.9%	2.3%
Personal services expenses	$ 1,880,923	$ 1,550,840	$ 1,593,461	$ 1,240,019	$ 1,626,924	$ 1,831,142	$ 1,805,054	$ 2,112,248	$ 2,175,063	$ 2,547,660
Personal services expenses as a % of total operating expenses	39.7%	35.2%	33.2%	23.5%	30.9%	32.7%	34.5%	38.6%	36.6%	42.2%

Source: Respective Comprehensive Annual Financial Reports

Note 1 - Cash basis: Include bond anticipation notes of $2,480,000 (2009)
Note 2 - Bureau of Labor Statistics
Note 3 - Fiscal year 2017 was restated for GASB 75

CITY OF WOOSTER, OHIO
WATER POLLUTION CONTROL
SIGNIFICANT FINANCIAL INFORMATION
LAST TEN YEARS

Schedule 1.5.2
Business-type Services
(accrual basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	Restated 2017	2018	2019
Current Assets										
Cash & Investments	$ 1,950,283	$ 1,555,670	$ 2,568,154	$ 2,489,926	$ 5,579,996	$ 5,234,799	$ 3,845,094	$ 3,303,924	$ 2,850,061	$ 3,347,390
Other Current Assets	639,207	726,516	767,156	833,440	862,175	937,418	875,987	821,833	967,438	968,004
Total Current Assets	2,589,490	2,282,186	3,335,310	3,323,366	6,442,171	6,172,217	4,721,081	4,125,757	3,817,499	4,315,394
Noncurrent Assets and Deferred Outflows										
Long Term Receivables	255,770	228,356	198,373	167,541	137,622	105,675	72,514	40,566	23,396	19,715
Net Pension Asset	0	0	0	0	1,273	4,672	0	0	0	0
Deferred Outflows-Pension/OPEB	0	0	0	0	86,953	125,989	404,097	652,890	401,041	616,744
Net Capital Assets	30,496,512	29,444,045	28,016,881	27,278,974	27,623,402	29,688,577	29,994,447	33,379,481	32,131,469	30,966,804
Total Noncurrent Assets and Deferred Outflows	30,752,282	29,672,401	28,215,254	27,446,515	27,849,250	29,924,913	30,471,058	34,072,937	32,555,906	31,603,263
Total Assets and Deferred Outflows	$ 33,341,772	$ 31,954,587	$ 31,550,564	$ 30,769,881	$ 34,291,421	$ 36,097,130	$ 35,192,139	$ 38,198,694	$ 36,373,405	$ 35,918,657
Current Liabilities	$ 1,945,907	$ 1,354,773	$ 1,510,257	$ 1,429,554	$ 1,679,772	$ 2,311,600	$ 2,082,796	$ 6,766,625	$ 2,277,303	$ 2,275,031
Net Pension Liability	0	0	0	0	654,090	669,205	1,026,311	1,414,215	1,043,472	1,723,251
Net OPEB Liability	0	0	0	0	0	0	0	664,198	767,951	877,882
Deferred Inflows-Pension/OPEB	0	0	0	0	0	13,182	19,830	8,417	301,790	90,755
Noncurrent Liabilities	16,577,056	16,500,927	15,570,312	14,607,158	17,767,163	16,660,284	15,780,679	14,311,564	17,187,154	15,432,930
Total Liabilities and Deferred Inflows	18,522,963	17,855,700	17,080,569	16,036,712	20,101,025	19,654,271	18,909,616	23,165,019	21,577,670	20,399,849
Total Net Position	$ 14,818,809	$ 14,098,887	$ 14,469,995	$ 14,733,169	$ 14,190,396	$ 16,442,859	$ 16,282,523	$ 15,033,675	$ 14,795,735	$ 15,518,808
Working Capital	$ 643,583	$ 927,413	$ 1,825,053	$ 1,893,812	$ 4,762,399	$ 3,860,617	$ 2,638,285	$ (2,640,868)	$ 1,540,196	$ 2,040,363
Current Ratio	1.33	1.68	2.21	2.32	3.84	2.67	2.27	0.61	1.68	1.90
Capital Expenditures	$ 2,805,701	$ 695,003	$ 345,117	$ 940,395	$ 2,076,508	$ 3,808,308	$ 2,075,564	$ 5,467,102	$ 942,644	$ 953,081
Depreciation Expense	$ 1,676,302	$ 1,760,852	$ 1,750,983	$ 1,719,606	$ 1,732,080	$ 1,743,132	$ 1,769,695	$ 2,082,070	$ 2,190,656	$ 2,219,983
Long Term Debt	$ 17,376,578	$ 17,267,750	$ 16,386,787	$ 15,459,237	$ 18,849,352	$ 17,877,099	$ 17,161,169	$ 20,456,355	$ 18,870,347	$ 17,161,206
Principal Payments	$ 836,322	$ 874,469	$ 900,963	$ 927,550	$ 956,117	$ 1,107,714	$ 1,265,766	$ 1,433,369	$ 6,386,008	$ 1,709,141
Interest Expense	$ 450,465	$ 454,322	$ 426,204	$ 399,580	$ 463,035	$ 497,787	$ 476,648	$ 501,674	$ 673,833	$ 475,391
Liabilities to Assets	55.55%	55.88%	54.14%	52.12%	58.62%	54.45%	53.73%	60.64%	59.32%	56.79%
Operating Results										
Total operating revenues	$ 4,444,080	$ 5,010,767	$ 6,147,408	$ 5,915,257	$ 6,215,199	$ 6,070,548	$ 6,318,086	$ 6,620,908	$ 7,697,898	$ 8,635,819
Total operating expenses	5,634,461	5,311,769	5,340,088	5,375,408	5,739,749	6,567,078	6,040,032	6,856,139	7,451,201	7,567,299
Operating income (loss)	(1,190,381)	(301,002)	807,320	539,849	475,450	(496,530)	278,054	(235,231)	246,697	1,068,520
Net non-operating revenues (expenses)	(454,226)	(432,301)	(436,212)	(317,979)	(447,509)	1,943,123	(438,390)	(465,284)	(546,606)	(345,447)
Transfers and Contributions	(370,000)	13,381	0	41,304	(4,850)	805,870	0	37,942	61,969	0
Change in Net Position	$ (2,014,607)	$ (719,922)	$ 371,108	$ 263,174	$ 23,091	$ 2,252,463	$ (160,336)	$ (662,573)	$ (237,940)	$ 723,073
Return on Assets from Operations	-8.03%	-2.13%	5.58%	3.66%	3.35%	-3.02%	1.71%	-1.56%	1.67%	6.89%
CPI changes	1.5%	3.0%	1.7%	1.5%	0.8%	0.7%	2.1%	2.1%	1.9%	2.3%
Personal services expenses	$ 1,607,864	$ 1,137,320	$ 1,058,590	$ 1,285,677	$ 1,188,266	$ 1,274,151	$ 1,435,154	$ 1,726,949	$ 1,885,912	$ 1,961,851
Personal services expenses as a % of total operating expenses	26.4%	19.7%	18.4%	22.3%	19.2%	18.0%	22.0%	23.5%	23.2%	24.4%

Source: Respective Comprehensive Annual Financial Reports

CITY OF WOOSTER, OHIO
STORM DRAINAGE UTILITY
SIGNIFICANT FINANCIAL INFORMATION
LAST TEN YEARS

Schedule 1.5.3
Business-type Services
(accrual basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	Restated 2017	2018	2019
Current Assets										
Cash & Investments	$ 941,345	$ 1,110,000	$ 1,325,371	$ 1,708,019	$ 1,588,630	$ 2,194,233	$ 2,220,881	$ 2,234,598	$ 1,671,265	$ 1,419,470
Other Current Assets	186,830	164,481	184,783	200,880	197,464	202,283	215,482	282,381	208,636	211,240
Total Current Assets	1,128,175	1,274,481	1,510,154	1,908,899	1,786,094	2,396,516	2,436,363	2,516,979	1,879,901	1,630,710
Noncurrent Assets and Deferred Outflows										
Net Pension Asset	0	0	0	0	312	1,144	0	0	0	0
Deferred Outflows-Pension/OPEB	0	0	0	0	21,289	30,847	99,232	165,476	79,553	259,539
Net Capital Assets	8,886,200	9,282,131	9,537,778	9,748,921	10,530,622	10,237,988	10,380,368	10,632,192	11,465,493	11,904,768
Total Noncurrent Assets and Deferred Outflows	8,886,200	9,282,131	9,537,778	9,748,921	10,552,223	10,269,979	10,479,600	10,797,668	11,545,046	12,164,307
Total Assets and Deferred Outflows	$ 10,014,375	$ 10,556,612	$ 11,047,932	$ 11,657,820	$ 12,338,317	$ 12,666,495	$ 12,915,963	$ 13,314,647	$ 13,424,947	$ 13,795,017
Current Liabilities	$ 192,704	$ 201,717	$ 309,503	$ 296,657	$ 258,966	$ 244,160	$ 261,144	$ 338,026	$ 107,561	$ 176,944
Noncurrent Liabilities	1,365,539	1,208,029	1,028,691	1,044,105	1,219,694	1,043,959	852,838	642,781	608,634	609,739
Net Pension Liability	0	0	0	0	160,145	163,846	252,026	353,554	245,523	538,516
Net OPEB Liability	0	0	0	0	0	0	0	166,050	180,694	274,338
Deferred Inflows-Pension/OPEB	0	0	0	0	0	3,228	4,870	2,104	71,010	7,815
Total Liabilities and Deferred Inflows	1,558,243	1,409,746	1,338,194	1,340,762	1,638,805	1,455,193	1,370,878	1,502,515	1,213,422	1,607,352
Total Net Position	$ 8,456,132	$ 9,146,866	$ 9,709,738	$ 10,317,058	$ 10,699,512	$ 11,211,302	$ 11,545,085	$ 11,812,132	$ 12,211,525	$ 12,187,665
Working Capital	$ 935,471	$ 1,072,764	$ 1,200,651	$ 1,612,242	$ 1,527,128	$ 2,152,356	$ 2,175,219	$ 2,178,953	$ 1,772,340	$ 1,453,766
Current Ratio	5.85	6.32	4.88	6.43	6.90	9.82	9.33	7.45	17.48	9.22
Capital Expenditures	$ 197,831	$ 463,490	$ 524,226	$ 514,659	$ 1,099,423	$ 34,482	$ 473,189	$ 594,349	$ 1,210,044	$ 755,760
Depreciation Expense	$ 266,730	$ 267,558	$ 279,772	$ 303,516	$ 317,722	$ 327,116	$ 330,809	$ 342,526	$ 376,743	$ 423,865
Long Term Debt	$ 1,507,541	$ 1,346,996	$ 1,186,451	$ 1,209,688	$ 1,401,981	$ 1,233,118	$ 1,021,525	$ 833,804	$ 641,078	$ 603,393
Principal Payments	$ 1,325,546	$ 160,545	$ 160,545	$ 170,385	$ 181,475	$ 168,863	$ 211,590	$ 187,725	$ 192,726	$ 37,685
Interest Expense	$ 29,476	$ 27,899	$ 23,165	$ 20,246	$ 17,246	$ 14,500	$ 11,210	$ 7,695	$ 4,263	$ 41
Liabilities to Assets	15.56%	13.35%	12.11%	11.50%	13.28%	11.49%	10.61%	11.28%	9.04%	11.65%
Operating Results										
Total operating revenues	$ 1,056,903	$ 1,178,681	$ 1,311,943	$ 1,402,695	$ 1,440,493	$ 1,496,307	$ 1,515,027	$ 1,525,326	$ 1,546,793	$ 1,564,915
Total operating expenses	634,566	672,994	743,330	779,015	915,486	980,340	1,184,222	1,222,065	1,309,723	1,642,382
Operating income (loss)	422,337	505,687	568,613	623,680	525,007	515,967	330,805	303,261	237,070	(77,467)
Net non-operating revenues (expenses)	(28,613)	(14,953)	(16,934)	(16,360)	(8,859)	(4,177)	2,978	11,127	35,547	53,607
Transfers and Capital contributions	0	200,000	11,193	0	4,850	0	0	0	126,776	0
Change in Net Position	$ 393,724	$ 690,734	$ 562,872	$ 607,320	$ 520,998	$ 511,790	$ 333,783	$ 314,388	$ 399,393	$ (23,860)
Return on Assets from Operations	4.99%	5.53%	5.86%	6.05%	4.91%	4.60%	2.87%	2.57%	1.94%	-0.64%
CPI changes	1.5%	3.0%	1.7%	1.5%	0.8%	0.7%	2.1%	2.1%	1.9%	2.3%
Personal services expenses	$ 199,597	$ 216,444	$ 246,357	$ 245,316	$ 258,914	$ 261,941	$ 366,077	$ 389,311	$ 466,645	$ 633,560
Personal services expenses as a % of total operating expenses	30.06%	30.88%	32.14%	30.69%	27.76%	26.33%	30.62%	31.66%	35.51%	38.57%

Source: Respective Comprehensive Annual Financial Reports

CITY OF WOOSTER, OHIO
WOOSTER COMMUNITY HOSPITAL
SIGNIFICANT STATISTICAL & FINANCIAL INFORMATION
LAST TEN YEARS

Schedule 1.5.4
Business-type Services
(accrual basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Change in Net Position										
Statement Summary										
Total Gross Revenue	$ 157,316,615	$ 165,778,943	$ 184,495,853	$ 195,133,640	$ 216,865,768	$ 234,127,553	$ 259,360,084	$ 286,219,297	$ 314,348,377	$ 340,773,617
Less: Deductions	(53,926,300)	(59,059,908)	(67,720,736)	(76,460,001)	(89,064,390)	(97,770,229)	(113,940,962)	(134,521,537)	(149,117,996)	(166,520,881)
Net Revenue	103,390,315	106,719,035	116,775,117	118,673,639	127,801,378	136,357,324	145,419,122	151,697,760	165,230,381	174,252,736
Total Operating Costs	100,806,386	103,895,599	111,289,408	117,406,593	124,722,229	129,972,827	142,069,527	159,641,631	170,528,287	190,383,160
Operating Income	2,583,929	2,823,436	5,485,709	1,267,046	3,079,149	6,384,497	3,349,595	(7,943,871)	(5,297,906)	(16,130,424)
Non-operating Income (Expense)	1,173,308	904,630	450,716	354,538	671,875	596,546	793,740	1,059,433	1,332,854	2,318,286
Capital Contributions	0	0	16,800	0	0	0	0	0	0	0
Change in Net Position	$ 3,757,237	$ 3,728,066	$ 5,953,225	$ 1,621,584	$ 3,751,024	$ 6,981,043	$ 4,143,335	$ (6,884,438)	$ (3,965,052)	$ (13,812,138)
Balance Sheet Information										
Cash Balances:										
Days Operating Cash on Hand	34.40	41.20	47.40	24.70	33.60	39.60	49.70	26.60	29.30	35.90
Operating Fund	$ 9,067,498	$ 11,140,088	$ 13,623,466	$ 7,746,904	$ 10,658,498	$ 13,661,098	$ 18,042,870	$ 11,587,505	$ 13,529,342	$ 17,766,965
Plant Fund	66,293,819	70,409,969	73,152,973	73,604,801	77,966,959	79,079,047	76,450,835	64,222,919	66,852,369	70,142,342
Restricted Cash Funds	1,283,647	1,385,827	1,390,897	1,364,489	1,429,683	1,317,665	1,002,253	953,483	1,068,858	1,032,253
Total Cash & Investments	$ 76,644,964	$ 82,935,884	$ 88,167,336	$ 82,716,194	$ 90,055,140	$ 94,057,810	$ 95,495,958	$ 76,763,907	$ 81,450,569	$ 88,941,560
Gross Patient Accounts Receivable	$ 22,843,181	$ 23,292,912	$ 24,342,210	$ 32,077,570	$ 32,234,264	$ 37,172,956	$ 35,408,729	$ 46,278,379	$ 48,655,118	$ 48,426,764
Days Outstanding	54.50	51.80	50.90	59.30	54.10	58.70	49.30	56.70	54.40	49.20

Source: Wooster Community Hospital Monthly Board Reports

CITY OF WOOSTER, OHIO
INCOME TAX GROSS RECEIPTS (Note 1)
LAST TEN YEARS

Schedule 2.1
Governmental Activities
(cash basis of accounting)

Income Tax Base	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	'10-19
Personal Income	$ 633,321,043	$ 611,270,682	$ 659,882,513	$ 668,324,620	$ 610,567,290	$ 631,597,388	$ 636,824,018	$ 656,956,153	$ 684,375,398	$ 709,048,416	12.0%

Income Tax Revenue	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	% Change '10-19
Income Tax Revenue:											
Withholding	$ 7,152,347	$ 7,418,741	$ 7,755,459	$ 8,246,956	$ 11,919,872	$ 12,669,690	$ 14,264,180	$ 14,423,834	$ 15,049,657	$ 15,387,141	115.1%
Corporate	823,135	1,190,834	2,034,334	1,601,833	1,927,706	2,282,623	2,284,553	2,503,857	2,018,404	3,746,829	355.2%
Individuals	819,886	791,340	854,272	865,201	934,599	1,456,930	1,587,024	1,492,885	1,500,766	1,556,938	89.9%
Total Income Tax Receipts	$ 8,795,368	$ 9,400,915	$ 10,644,065	$ 10,713,990	$ 14,782,177	$ 16,409,243	$ 18,135,757	$ 18,420,576	$ 18,568,827	$ 20,690,908	135.2%

Income Tax Principal Payers	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Change '10-19
Industrial	26.8%	29.2%	35.4%	34.0%	32.0%	31.9%	31.9%	32.7%	32.0%	36.8%	37.3%
Education/Government	20.9%	19.8%	17.6%	17.4%	19.4%	18.1%	16.9%	17.4%	17.6%	16.2%	(22.5%)
Services	12.5%	13.0%	11.4%	12.0%	11.0%	11.0%	10.9%	10.3%	10.4%	10.1%	(19.2%)
Retail	8.4%	7.5%	7.0%	7.2%	7.0%	7.0%	6.7%	6.4%	5.7%	5.0%	(40.5%)
Medical	9.1%	8.8%	8.2%	9.0%	9.0%	8.0%	9.0%	8.7%	9.0%	8.5%	(6.6%)
Construction	3.6%	3.5%	2.8%	3.4%	3.4%	4.0%	3.9%	4.3%	3.9%	3.0%	(16.7%)
Financial	4.7%	4.6%	3.9%	4.5%	4.6%	6.0%	5.2%	4.8%	4.3%	4.2%	(10.6%)
Oil	2.5%	3.1%	2.8%	2.5%	2.6%	3.0%	2.6%	2.2%	2.4%	2.2%	(12.0%)
Restaurants	2.5%	2.5%	1.9%	2.0%	2.0%	2.0%	2.0%	2.1%	2.0%	2.0%	(20.0%)
Miscellaneous	9.0%	8.0%	9.0%	8.0%	9.0%	9.0%	10.9%	11.1%	12.7%	12.0%	33.3%
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	

Source: City Finance Department records.

Note 1 - Tax rate is 1.0% of taxable income as defined by City ordinance increased to 1.5% in 2014

CITY OF WOOSTER, OHIO **Schedule 2.2.1**

SCHEDULE OF ASSESSED VALUATION **($ 000 omitted)**

ESTIMATED TRUE VALUE

LAST TEN YEARS

Property Tax Base

Tax Year/Collection Year	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019
Assessed Value										
Real Property	$ 542,960	$ 542,910	$ 509,387	$ 513,978	$ 518,273	$ 515,335	$ 520,446	$ 522,642	$ 552,254	$ 568,492
Public Utility Property	11,242	11,292	12,308	13,488	14,657	14,712	13,890	11,352	10,154	18,325
Tangible Personal Property	684	684	0	0	0	0	0	0	0	0
Total	$ 554,886	$ 554,886	$ 521,695	$ 527,466	$ 532,930	$ 530,047	$ 534,336	$ 533,994	$ 562,408	$ 586,817
Total direct tax rate	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	5.800000	5.800000
Estimated Actual Value										
Real Property	$ 1,551,314	$ 1,551,172	$ 1,455,391	$ 1,468,509	$ 1,480,603	$ 1,472,200	$ 1,486,789	$ 1,493,103	$ 1,577,717	$ 1,624,263

Sources: Wayne County Auditor

Building Permit Activity

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Commercial permits	65	190	74	78	86	111	129	108	92	91
Value of commercial permits	$ 6,880	$ 29,896	$ 10,897	$ 21,023	$ 28,179	$ 45,155	$ 42,518	$ 59,653	$ 77,486	$ 65,422
Residential permits	77	104	100	80	105	354	392	343	419	316
Value of residential permits	2,956	4,187	3,990	5,236	5,217	8,483	8,858	10,672	10,460	6,828
Total permits	142	294	174	158	191	465	521	451	511	407
Total value of permits issued	$ 9,836	$ 34,083	$ 14,887	$ 26,259	$ 33,396	$ 53,638	$ 51,376	$ 70,325	$ 87,946	$ 72,250

Source: City Building Standards Division.

CITY OF WOOSTER, OHIO
PROPERTY TAX RATES DIRECT
AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS

Schedule 2.2.2
(Mills per $1.00 valuation)

Property Tax Rates

Tax Year/Collection Year	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019
City levy	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20
County levy	9.65	9.25	9.25	9.25	9.25	9.25	9.25	10.25	10.25	10.25
School levy	71.60	78.70	79.50	79.50	79.50	79.50	79.90	80.00	76.35	76.35
Vocational school	4.85	4.85	4.85	4.85	4.85	4.85	4.85	4.85	4.60	4.60
Mental Health	1.00	1.00	1.00	4.50	4.50	4.50	4.50	5.50	5.50	5.50
Library	1.25	1.25	1.25	1.25	1.25	1.25	1.20	1.20	1.20	1.25
	88.35	95.05	95.85	99.35	99.35	99.35	99.70	101.80	97.90	97.95
Total levy	92.55	99.25	100.05	103.55	103.55	103.55	103.90	106.00	102.10	102.15
Debt service:										
Included in city levy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Included in total levy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Source: Wayne County Auditor

CITY OF WOOSTER, OHIO **Schedule 2.2.3**

PRINCIPAL PROPERTY TAX PAYERS

CURRENT YEAR AND NINE YEARS AGO

	2019			2010 (1)		
Principal Payers	RANK	ASSESSED VALUATION ($000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION	RANK	ASSESSED VALUATION ($000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION
Luk Clutch Systems LLC	1	$ 7,201	1.23%	1	$ 5,635	1.02%
Chesterland Productions PPL	2	5,709	0.97%	0	0	0.00%
Wooster Real Estate LLC	3	4,739	0.81%	2	5,384	0.97%
Red Mortgage Capital LLC	4	3,922	0.67%	0	0	0.00%
Gertenslager Co	5	3,787	0.65%	3	4,260	0.77%
Wayne Town Enterprises Ltd	6	3,674	0.63%	8	2,474	0.45%
Progressive Wooster Real Estate, LLC	7	3,667	0.62%	0	0	0.00%
Aspen Grove Investments	8	3,667	0.62%	0	0	0.00%
SLK Global Solutions	9	2,939	0.50%	0	0	0.00%
Wooster Brush	10	2,787	0.47%	5	2,820	0.51%
Wooster Associates (Walmart)	0	0	0.00%	4	2,969	0.54%
Wooster Crossing	0	0	0.00%	6	2,511	0.45%
Loral Lowes Property	0	0	0.00%	9	2,098	0.38%
Lowes	0	0	0.00%	7	2,479	0.45%
Western Reserve Mutual Casualty	0	0	0.00%	10	2,042	0.37%
Total of Above		$ 42,092	7.17%		$ 32,672	5.91%
Total Assessed Valuation of City		$ 586,817			$ 554,887	

Source: Wayne County Auditor

(1) Information from 2010 Comprehensive Annual Financial Report

CITY OF WOOSTER, OHIO **Schedule 2.2.4**

SCHEDULE OF PROPERTY TAX, TANGIBLE TAX, SPECIAL ASSESSMENTS
LEVIED/BILLED AND COLLECTED
LAST TEN YEARS

($ 000 omitted)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
PROPERTY TAX										
Real and public property:										
Net tax levy	2,475	2,553	2,349	2,313	2,374	2,307	2,358	2,339	2,467	2,616
Current collections	2,135	2,451	1,993	2,176	2,134	2,141	2,162	2,172	2,250	2,250
Percentage of current collection to net levy	86%	96%	85%	94%	90%	93%	92%	93%	91%	86%
Delinquent collections	47	51	47	40	51	78	55	75	64	151
Total Collections	2,182	2,502	2,040	2,217	2,185	2,219	2,218	2,247	2,247	2,401
Percentage of total collections to net levy	88%	98%	87%	96%	92%	96%	94%	96%	91%	92%
TANGIBLE TAX (1)										
Billed	17	2	1	1	1	1	1	1	0	0
Collected	3	1	0	0	0	0	0	0	0	0
Percentage collected	18%	50%	0%	0%	0%	0%	0%	0%	0%	0%
Delinquent	14	1	1	1	1	1	1	1	0	0
SPECIAL ASSESSMENTS										
Billed	605	648	693	755	817	844	933	460	539	453
Collected	461	413	388	345	413	387	338	348	412	309
Percentage collected	76%	64%	56%	46%	51%	46%	36%	76%	76%	68%
Delinquent	144	235	305	410	442	544	621	114	133	147

Source: Wayne County Auditor

(1) 2018 - Tangible tax no longer billed

CITY OF WOOSTER, OHIO
WATER
REVENUE RELATED INFORMATION, LAST TEN YEARS

Schedule 2.3.1
Business-type Activities
(cash basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
WATER RATES PER THOUSAND GALLONS*										
Minimum Charge**	$13.92	$14.00	$14.00	$14.00	$14.00	$14.00	$14.00	$14.00	$14.70	$15.44
Next 17 Thousand Gallons	$5.39	$5.39	$5.39	$5.39	$5.39	$5.39	$5.39	$5.39	$5.66	$5.94
Next 1,980 Thousand Gallons	$4.77	$4.77	$4.77	$4.77	$4.77	$4.77	$4.77	$4.77	$5.01	$5.26
Each Additional Thousand Gallons	$2.31	$2.31	$2.31	$2.31	$2.31	$2.31	$2.31	$2.31	$2.43	$2.55
CUSTOMER COUNTS:										
Residential	8,891	8,963	8,983	8,876	8,907	8,701	8,597	8,613	8,659	8,693
Industrial	56	52	51	56	53	75	76	71	72	73
Commercial	615	593	582	685	668	846	957	963	932	903
Institutional	190	192	193	195	190	235	239	245	248	249
Totals	9,752	9,800	9,809	9,812	9,818	9,857	9,869	9,892	9,911	9,918
BILLINGS BY CUSTOMER TYPE:										
Residential	$ 2,749,450	$ 2,894,235	$ 2,948,563	$ 2,796,972	$ 2,812,128	$ 2,829,265	$ 2,740,553	$ 2,672,492	$ 2,749,299	$ 2,848,986
Industrial	360,146	401,806	387,407	371,785	395,379	460,729	543,061	574,895	691,164	923,339
Commercial	891,655	935,722	988,854	1,052,179	1,013,072	927,480	1,070,832	1,062,573	1,243,254	1,287,194
Institutional	703,088	691,765	669,466	650,371	648,797	907,940	929,752	861,496	1,016,109	1,120,103
Totals	$ 4,704,339	$ 4,923,528	$ 4,994,290	$ 4,871,307	$ 4,869,376	$ 5,125,414	$ 5,284,198	$ 5,171,456	$ 5,699,826	$ 6,179,622
USAGE (in thousands of gallons) BY CUSTOMER TYPE:										
Residential	451,324	437,972	426,928	450,775	442,502	411,973	406,490	398,158	368,880	368,740
Industrial	62,419	65,813	65,270	60,789	64,658	75,762	87,947	99,459	121,394	187,442
Commercial	144,720	138,508	148,592	159,349	156,356	127,719	150,310	148,754	166,018	161,207
Institutional	107,366	99,319	99,996	98,145	103,239	150,132	173,583	151,779	152,864	167,686
Totals	765,829	741,612	740,786	769,058	766,755	765,586	818,330	798,150	809,156	885,075

Source: City Finance Department - Utility Billing

* Rates are those in effect at year end.

** Residential minimum charge includes 2,000 gallons of usage

CITY OF WOOSTER, OHIO
WATER POLLUTION CONTROL
REVENUE RELATED INFORMATION, LAST TEN YEARS

Schedule 2.3.2
Business-type Activities
(cash basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
SANITARY SEWER RATES:										
Minimum Charge	$7.44	$9.00	$9.00	$9.00	$9.00	$9.00	$9.00	$9.00	$9.45	$9.92
Per Thousand Gallons**	$2.92	$4.00	$4.00	$4.00	$4.00	$4.00	$4.00	$4.00	$4.20	$4.41
COD (chemical oxygen demand)	$0.10102	$0.12000	$0.12000	$0.12000	$0.12000	$0.12000	$0.12000	$0.12000	$0.12000	$0.12000
SS (suspended solids)	$0.26516	$0.28000	$0.28000	$0.28000	$0.28000	$0.28000	$0.28000	$0.28000	$0.28000	$0.28000
CUSTOMER COUNTS:										
Residential	9,902	10,036	10,091	9,970	9,999	9,803	9,694	9,706	9,758	9,785
Industrial	54	52	51	56	53	74	76	72	73	74
Commercial	644	620	606	717	699	860	972	978	948	924
Institutional	191	193	195	196	191	238	242	249	248	248
Totals	10,791	10,901	10,943	10,939	10,942	10,975	10,984	11,005	11,027	11,031
BILLINGS BY CUSTOMER TYPE:										
Residential	$ 2,407,786	$ 2,644,280	$ 3,097,712	$ 3,061,864	$ 3,145,512	$ 3,341,434	$ 3,186,166	$ 3,145,840	$ 3,291,763	$ 3,450,915
Industrial	468,467	118,539	451,726	368,681	474,394	1,550,199	959,540	1,054,012	1,180,008	1,564,726
Commercial	532,649	460,339	614,895	670,486	652,327	834,150	852,902	860,608	1,018,535	1,044,141
Institutional	399,180	334,998	444,049	430,285	418,275	766,800	893,298	882,963	936,945	1,058,576
Septage & Feedstock	0	0	0	0	0	0	121,347	254,390	795,596	1,024,276
High Strength Surcharges	0	0	0	0	0	0	292,684	316,482	437,191	442,676
Totals	$ 3,808,082	$ 3,558,156	$ 4,608,382	$ 4,531,316	$ 4,690,508	$ 6,492,583	$ 6,305,937	$ 6,514,295	$ 7,660,038	$ 8,585,310
USAGE (in thousands of gallons) BY CUSTOMER TYPE:										
Residential	446,833	429,238	414,313	391,569	437,518	420,694	403,331	397,826	370,362	369,296
Industrial	156,764	27,415	27,596	24,322	23,287	210,193	314,545	280,487	374,354	432,550
Commercial	141,811	102,986	109,262	115,892	116,196	123,453	147,017	142,907	162,252	158,368
Institutional	107,944	73,933	72,429	69,042	65,965	128,884	163,145	162,178	168,263	169,980
Totals	853,352	633,572	623,600	600,825	642,966	883,224	1,028,038	983,398	1,075,231	1,130,194

Source: City Finance Department - Utility Billing

* Rates are those in effect at year end

** Based on metered water usage

CITY OF WOOSTER, OHIO
STORM DRAINAGE UTILITY
REVENUE RELATED INFORMATION
LAST TEN YEARS

Schedule 2.3.3
Business-type Activities
(cash basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
STORM DRAINAGE RATES*										
Per ESU**	$5.59	$5.75	$5.75	$5.75	$5.75	$5.75	$5.75	$5.75	$5.75	$5.75
CUSTOMER COUNTS*:										
Residential	8,490	8,539	8,547	8,412	8,682	8,566	8,520	8,553	8,589	8,616
Industrial	47	44	44	41	42	57	57	59	60	61
Commercial	464	449	443	600	627	709	775	804	783	763
Institutional	124	124	125	132	147	185	187	194	193	190
Totals	9,125	9,156	9,159	9,185	9,498	9,517	9,539	9,610	9,625	9,630
BILLINGS BY CUSTOMER TYPE:										
Residential	$ 463,820	$ 491,569	$ 498,448	$ 445,761	$ 458,113	$ 734,209	$ 704,532	$ 715,818	$ 708,262	$ 714,151
Industrial	143,192	139,878	141,519	156,429	155,231	179,991	208,116	210,594	210,139	213,589
Commercial	288,689	291,997	296,570	382,165	398,253	352,344	369,381	361,056	379,594	373,123
Institutional	109,587	112,261	113,513	137,840	133,823	227,729	227,371	229,358	240,633	241,374
Totals	$ 1,005,288	$ 1,035,705	$ 1,050,050	$ 1,122,195	$ 1,145,420	$ 1,494,273	$ 1,509,400	$ 1,516,826	$ 1,538,628	$ 1,542,237
ESU's BY CUSTOMER TYPE										
Residential	7,758	7,877	7,866	7,219	7,930	8,080	7,255	7,410	7,524	7,528
Industrial	2,152	2,051	2,303	2,304	2,355	2,412	2,996	3,033	3,077	3,122
Commercial	4,368	4,323	5,347	6,024	6,312	4,930	5,087	4,966	5,188	5,161
Institutional	1,651	1,646	2,184	2,083	1,894	3,198	3,230	3,260	3,461	3,458
Totals	15,929	15,897	17,700	17,630	18,491	18,620	18,568	18,669	19,250	19,269

Source: City Finance Department - Utility Billing

* Rates are those in effect at year end.

** ESU's (Equivalent Service Units)

CITY OF WOOSTER, OHIO
REFUSE COLLECTION
REVENUE RELATED INFORMATION
LAST TEN YEARS

Schedule 2.3.4
Business-type Activities
(cash basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
REFUSE COLLECTION RATES*										
Regular	$ 15.08	$ 15.00	$ 15.00	$ 15.00	$ 15.00	$ 15.00	$ 13.00	$ 13.00	$ 11.50	$ 11.50
Senior	$ 13.27	$ 13.25	$ 13.25	$ 13.25	$ 13.25	$ 11.25	$ 11.25	$ 11.25	$ 9.75	$ 9.75
CUSTOMER COUNTS:										
Residential:										
Regular	6,606	6,657	6,713	6,777	6,825	6,550	6,551	6,510	6,600	6,630
Senior	1,642	1,620	1,558	1,495	1,488	1,807	1,804	1,901	1,821	1,832
Totals	8,248	8,277	8,271	8,272	8,313	8,357	8,355	8,411	8,421	8,462
REVENUE BY CUSTOMER TYPE:										
Residential:										
Regular	$ 1,073,703	$ 993,713	$ 1,091,790	$ 1,109,684	$ 1,102,715	$ 1,086,816	$ 1,020,055	$ 1,011,943	$ 924,279	$ 896,169
Senior	254,997	250,769	238,454	228,708	231,759	281,753	244,505	264,800	224,863	247,452
Totals	$ 1,328,700	$ 1,244,482	$ 1,330,244	$ 1,338,392	$ 1,334,474	$ 1,368,569	$ 1,264,560	$ 1,276,743	$ 1,149,142	$ 1,143,621

Source: City Finance Department - Utility Billing
* Rates are those in effect at year end.

CITY OF WOOSTER, OHIO **Schedule 3.1**

RATIOS OF OUTSTANDING DEBT BY TYPE

LAST TEN YEARS

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental Activities:										
General Obligation Bonds	$ 420,127	$ 393,468	$ 365,661	$ 336,578	$ 305,815	$ 7,273,776	$ 6,944,924	$ 6,614,258	$ 6,275,384	$ 5,931,696
Special Assessment Bonds	805,592	725,462	640,050	551,765	457,482	399,406	337,689	272,327	203,712	132,600
Special Assessment Notes	11,349	9,336	7,202	4,940	2,542	0	0	0	0	0
Refunding Bonds	3,185,000	2,949,930	2,698,662	2,454,296	2,204,930	1,950,564	1,693,099	1,430,634	1,165,071	1,084,507
OPWC Loans	175,663	153,192	130,721	108,250	90,088	83,164	62,389	48,540	36,405	24,270
Business-Type Activities:										
General Obligation Bonds	706,100	375,100	341,500	307,900	7,516,700	7,227,900	6,926,500	6,612,500	10,875,900	10,351,700
General Obligation Notes	0	0	0	0	0	0	0	4,700,000	0	0
OPWC Loans	859,295	1,123,517	1,270,838	1,396,642	1,815,650	1,903,262	2,319,105	2,234,543	2,121,424	2,008,300
Refunding Bonds	4,790,000	4,515,070	4,221,337	3,920,703	3,620,070	3,319,437	3,006,902	2,699,369	2,379,931	2,215,494
OWDA Loans	19,916,498	19,718,333	18,746,375	17,709,785	16,642,263	15,542,453	14,296,827	12,899,286	11,459,651	9,976,643
Total Primary Government:	$ 30,869,624	$ 29,963,408	$ 28,422,346	$ 26,790,859	$ 32,655,540	$ 37,699,962	$ 35,587,435	$ 37,511,457	$ 34,517,478	$ 31,725,210
Percentage of Personal Income	4.87%	4.90%	4.31%	4.01%	5.35%	5.97%	5.59%	5.71%	5.04%	4.47%
Per Capita	$ 1,716	$ 1,589	$ 1,534	$ 1,455	$ 1,761	$ 1,597	$ 1,510	$ 1,543	$ 1,343	$ 1,181

Source: City Finance Department

CITY OF WOOSTER, OHIO **Schedule 3.2**
DIRECT AND OVERLAPPING DEBT
AS OF DECEMBER 31, 2019

	Governmental Activities Debt Outstanding	Percent Overlapping (1)	Total Applicable to City of Wooster
Direct:			
City of Wooster	$ 7,173,073	100.00%	$ 7,173,073
Overlapping:			
Green Local School District	9,899,998	1.56%	154,440
Wayne County Public Library District	3,335,394	18.56%	619,049
Wayne County	4,975,000	22.62%	1,125,345
Total overlapping	18,210,392		1,898,834
Total direct and overlapping debt	$ 25,383,465		$ 9,071,907

(1) Percentages determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision

Source for Overlapping entities: Ohio Municipal Advisory Council.

CITY OF WOOSTER, OHIO
LEGAL DEBT MARGINS
LAST TEN YEARS

Schedule 3.3

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General bonded debt outsanding:										
General Obligation Bonds	$ 9,101,227	$ 8,233,568	$ 7,627,160	$ 7,019,477	$ 13,647,515	$ 19,771,677	$ 18,571,425	$ 22,056,761	$ 20,696,286	$ 19,583,397
Percent of estimated actual property value	1.640%	1.504%	1.462%	1.331%	2.561%	3.730%	3.476%	4.131%	3.680%	3.337%
Per capita	348	312	291	266	514	739	687	816	778	742
Special Assessment Bonds	816,941	734,798	647,252	556,705	460,024	399,406	337,689	272,327	203,712	132,600
Promissory Notes	20,951,456	20,995,042	20,147,934	19,214,677	18,548,001	17,528,879	16,678,321	15,182,369	13,617,480	12,009,213
Total Gross Indebtedness	30,869,624	29,963,408	28,422,346	26,790,859	32,655,540	37,699,962	35,587,435	37,511,457	34,517,478	31,725,210
Percentage of personal income	7.495%	6.869%	6.671%	6.294%	7.570%	8.564%	8.050%	8.322%	7.377%	6.478%
Per capita	$ 1,181.88	$ 1,135.11	$ 1,083.42	$ 1,015.77	$ 1,230.43	$ 1,409.40	$ 1,316.93	$ 1,388.13	$ 1,296.77	$ 1,201.99
Less debt outside limitations:										
General Obligation Bonds	5,496,100	4,890,170	4,562,837	4,228,603	11,136,770	10,547,337	9,933,402	9,311,869	13,255,831	12,567,194
Special Assessment Debt	816,941	734,798	647,252	556,705	460,024	399,406	337,689	272,327	203,712	132,600
Promissory Notes	20,951,456	20,995,042	20,147,934	19,214,677	18,548,001	17,528,879	16,678,321	15,182,369	13,617,480	12,009,213
Less debt service resources	704,488	1,062,242	1,080,455	1,088,190	1,306,480	1,165,100	1,124,263	1,138,001	3,619,137	1,839,754
Net debt within limitations for both Voted and Unvoted debt	2,900,639	2,281,156	1,983,868	1,702,684	1,204,265	8,059,240	7,513,760	11,606,891	3,821,318	5,176,449
Debt Limitation for Voted and Unvoted debt 10.5% of assessed valuation	58,263,030	57,471,960	54,777,942	55,383,954	55,957,696	55,654,911	56,105,308	56,069,389	59,052,900	61,615,813
Legal debt margin for Voted and Unvoted debt	$ 55,362,391	$ 55,190,804	$ 52,794,074	$ 53,681,270	$ 54,753,431	$ 47,595,671	$ 48,591,548	$ 44,462,498	$ 55,231,582	$ 56,439,364
Net debt within limitations for both voted and Unvoted debt as a percentage of debt limit	4.979%	3.969%	3.622%	3.074%	2.152%	14.481%	13.392%	20.701%	6.471%	8.401%
Net debt within limitations for both Voted and Unvoted limitation	$ 2,900,639	$ 2,281,156	$ 1,983,868	$ 1,702,684	$ 1,204,265	$ 8,059,240	$ 7,513,760	$ 11,606,891	$ 3,821,318	$ 5,176,449
Net debt within limitations for Unvoted debt	2,900,639	2,281,156	1,983,868	1,702,684	1,204,265	8,059,240	7,513,760	11,606,891	3,821,318	5,176,449
Debt limitation for Unvoted debt 5.5% of assessed valuation	30,518,730	30,104,360	28,693,208	29,010,643	29,311,174	29,152,572	29,388,495	29,369,680	30,932,471	32,274,950
Legal Debt Margin for Unvoted debt	$ 27,618,091	$ 27,823,204	$ 26,709,340	$ 27,307,959	$ 28,106,909	$ 21,093,332	$ 21,874,735	$ 17,762,789	$ 27,111,153	$ 27,098,501
Net debt within limitations for Unvoted debt as a percentage of debt limit	10.50%	8.20%	7.43%	6.24%	4.28%	38.21%	34.35%	65.34%	14.10%	19.10%

CITY OF WOOSTER, OHIO **Schedule 3.4**

RATIO OF OUTSTANDING DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA

LAST TEN YEARS

Year	General Obligation Bonds (1)	Resources Available for Repayment	Net General Bonded Debt	Percentage of Actual Taxable Value of Property	Per Capita
2019	$ 19,583,397	$ 1,839,754	$ 17,743,643	1.25%	672.26
2018	20,696,286	3,619,137	17,077,149	1.25%	641.56
2017	22,056,761	3,638,466	18,418,295	1.25%	681.58
2016	18,571,425	1,124,263	17,447,162	1.25%	645.64
2015	19,771,677	1,165,100	18,606,577	1.25%	695.60
2014	13,647,515	1,306,480	12,341,035	2.33	465.00
2013	7,019,477	1,288,666	5,730,811	0.68	217.28
2012	7,627,160	1,062,242	6,564,918	0.75	1,011.39
2011	8,233,568	757,033	7,476,535	0.75	1,151.83
2010	9,101,227	704,488	8,396,739	0.81	1,293.60

Source: Wayne County Auditor

(1) Details regarding the City's outstanding debt can be found in Note 15 in the basic financial statements

CITY OF WOOSTER, OHIO **Schedule 4.1**

DEMOGRAPHICS

LAST TEN YEARS

	Population(1)	Total Personal Income(2)	Median Family Income(3)	Per Capita Income(4)	Unemployment Rate(5) Wayne County	Unemployment Rate(5) State of Ohio	City Square Miles (6)
2010	26,119	633,321,043	39,425	17,994	9.4	9.6	17.334
2011	26,397	611,270,682	41,311	18,855	6.6	7.6	17.334
2012	26,234	659,882,513	40,604	18,532	6.1	7.2	17.336
2013	26,375	668,324,620	40,344	18,413	6.4	7.3	17.557
2014	26,540	610,567,290	40,633	18,545	4.6	5.7	17.557
2015	26,749	631,597,388	41,143	23,612	3.8	4.6	17.557
2016	27,023	636,824,018	40,896	23,566	4.0	4.1	17.557
2017	27,023	656,956,153	41,703	24,311	3.9	5.0	17.557
2018	26,618	684,375,398	43,946	25,711	4.0	4.6	17.557
2019	26,394	709,048,416	46,384	26,864	3.1	3.8	17.557

Sources:

(1) Wooster Planning Division estimates 2010-2019; U.S. Census Bureau 2015

(2) Wooster Finance Department estimates 2010-2019 based on Income Tax receipts; U.S. Census Bureau 2016

(3) U. S. Census Bureau-American Fact Finder 2010 - 2019

(4) Finance Department estimate; U. S. Census Bureau 2019

(5) For years 2010 - Department of Jobs and Family Services

(6) City Engineer's annual report

CITY OF WOOSTER, OHIO **Schedule 4.2**

ECONOMIC INDICATORS

FULL-TIME EQUIVALENTS - TOP TEN EMPLOYERS

2010 COMPARED TO 2019

		Number of Full-time Equivalent Employees					
		2019			2010		
Employer	Nature of Activity	Employees	Rank	% of Total Employment	Employees	Rank	% of Total Employment
Luk, Inc	Auto Parts Fabricator	1,914	1	14.2%	775	3	5.8%
The City of Wooster	Government/Hospital	1,071	2	8.0%	900	1	6.7%
College of Wooster	Education	830	3	6.2%	575	5	4.3%
County of Wayne	Government	738	4	5.5%	775	2	5.8%
Walmart	Retail	656	5	4.9%	0		0.0%
Wooster Brush Company	Manuf. Paint Applicators	630	6	4.7%	475	6	3.5%
Artiflex Mfg (Gerstenslagers)	Auto Parts Fabricator	515	7	3.8%	0		0.0%
STYX Acquisitions (Buehlers)	Retail - Grocery Store	446	8	3.3%	0		0.0%
Wooster City Schools	Education	440	9	3.3%	600	4	4.5%
The Ohio State University	Education	438	10	3.3%	0		0.0%
Fritolay	Food processing	0	N/A	0.0%	350	8	2.6%
Worthington Industries	Auto Parts Fabricator	0	N/A	0.0%	450	7	3.3%
TGS, Inc. A CACI Company	Geospatial Services	0	N/A	0.0%	300	10	2.2%
Cleveland Clinic Foundation	Medical Care	0	N/A	0.0%	350	9	2.6%
Totals		7,678		57.1%	5,550		41.3%

Source: Individual employers' responses to City Finance Department surveys.

CITY OF WOOSTER, OHIO **Schedule 5.1**

FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES (NOTE 1) ***Primary Government***

LAST TEN YEARS

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental Services:										
Safety services:										
Police Division	38.0	43.0	39.5	36.8	43.0	43.0	44.7	45.0	50.0	50.0
Fire Division	42.0	43.0	42.0	42.0	45.0	47.0	46.0	46.0	46.0	47.0
Traffic Control	2.0	2.0	2.0	2.3	3.1	2.7	2.7	2.7	2.7	2.7
Total Safety Services	82.0	88.0	83.5	81.1	91.1	92.7	93.4	93.7	98.7	99.7
Leisure services	10.5	9.9	8.9	10.2	9.5	9.1	9.1	9.1	10.1	10.1
Environment and development	8.4	8.0	9.5	7.0	7.0	8.0	11.2	11.2	11.2	11.2
Transportation services	16.5	17.4	15.0	11.3	13.4	14.9	10.5	11.7	12.7	12.7
Administrative services	16.4	19.0	15.9	17.3	18.0	17.2	19.5	18.4	19.4	19.8
Total Governmental Services	133.8	142.3	132.8	126.9	139.0	141.9	143.7	144.1	152.1	153.5
Business-type services (Note 2):										
Wooster Community Hospital	705.0	704.5	714.3	760.6	785.0	766.1	834.0	844.7	844.1	864.0
Water - Treatment & Distribution	14.0	13.8	14.1	18.3	19.4	16.3	18.5	17.6	16.8	18.8
Water Pollution Control - Collection & Treatment	13.5	13.3	16.1	15.9	16.4	20.8	21.2	22.0	22.8	22.3
Storm Drainage - Collection	5.3	5.3	2.5	3.8	4.2	5.1	4.9	5.3	5.3	5.3
Total Business-type Services	737.8	736.9	747.0	798.6	825.0	808.3	878.6	889.6	889.0	910.4
TOTAL PRIMARY GOVERNMENT	871.6	879.2	879.8	925.5	964.0	950.2	1,022.3	1,033.7	1,041.1	1,063.9

Source: City Human Resources Division and Finance Department payroll office.

Note 1 - Maintenance and Engineering employees are allocated to transportation services, water, water pollution control and storm drainage based on estimated time worked in that activity.

Note 2 - The City contracts with a private waste hauler for refuse collection and disposal and therefore there are no city employees for that service.

CITY OF WOOSTER, OHIO
PERSONAL SERVICES EXPENSES
LAST TEN YEARS

Schedule 5.2
Primary Government
(accrual basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental Services:										
Safety services:										
Police Division	$ 4,165,190	$ 3,843,908	$ 3,589,636	$ 3,425,784	$ 3,625,129	$ 4,098,879	$ 5,115,610	$ 5,096,165	$ 6,031,087	$ 64,275
Fire Division	4,802,165	4,652,430	4,453,346	4,500,152	4,715,225	4,868,114	5,471,067	5,770,365	6,610,097	1,164,891
Traffic Control	369,395	22,168	171,060	205,924	204,032	269,709	267,912	289,211	320,098	303,847
Total Safety Services	9,336,750	8,518,506	8,214,042	8,131,860	8,544,386	9,236,702	10,854,589	11,155,741	12,961,282	1,533,013
Leisure services	1,168,784	787,909	624,161	547,727	585,028	628,265	721,412	909,669	805,407	838,639
Environment and development	735,705	693,737	633,279	650,479	680,559	694,692	740,994	1,052,935	790,066	1,033,914
Transportation services	1,331,312	810,013	844,354	667,123	735,903	592,878	644,961	798,477	813,432	1,296,038
Administrative services	2,129,818	1,797,454	1,657,026	1,801,242	1,730,231	2,137,624	2,420,510	3,093,615	3,469,328	3,240,425
Total Governmental Services	14,702,369	12,607,619	11,972,862	11,798,431	12,276,107	13,290,161	15,382,466	17,010,437	18,839,515	7,942,029
Business-type services:										
Wooster Community Hospital	65,458,439	67,688,194	72,242,621	75,545,375	79,743,013	82,659,460	92,395,235	108,064,355	114,408,112	131,744,772
Water - Treatment & Distribution	1,880,923	1,550,840	1,593,461	1,522,260	1,626,924	1,831,142	1,805,054	2,112,248	2,175,063	2,547,660
Water Pollution Control - Collection & Treatment	1,607,864	1,137,320	1,058,590	1,099,332	1,188,266	1,274,151	1,435,154	1,726,949	1,885,912	1,961,851
Storm Drainage - Collection	199,597	216,444	246,357	197,368	258,914	261,941	366,077	389,311	466,645	633,560
Total Business-type Services	69,146,823	70,592,798	75,141,029	78,364,335	82,817,117	86,026,694	96,001,520	112,292,863	118,935,732	136,887,843
TOTAL PRIMARY GOVERNMENT	$ 83,849,192	$ 83,200,417	$ 87,113,891	$ 90,162,766	$ 95,093,224	$ 99,316,855	$ 111,383,986	$ 129,303,300	$ 137,775,247	$ 144,829,872
Health Care Costs	$ 8,296,742	$ 8,118,420	$ 8,098,972	$ 8,731,747	$ 5,506,476	$ 9,714,025	$ 11,709,297	$ 11,709,297	$ 11,393,592	$ 12,112,017
Health Care Costs as percentage of personal services costs	9.9%	9.8%	9.3%	9.7%	5.8%	9.8%	10.5%	9.1%	8.3%	8.4%
City without Wooster Community Hospital	$ 18,390,753	$ 15,512,223	$ 14,871,270	$ 14,617,391	$ 15,350,211	$ 16,657,395	$ 18,988,751	$ 21,238,945	$ 23,367,135	$ 13,085,100
Annual Change	4.4%	(15.7%)	(4.1%)	(1.7%)	5.0%	8.5%	23.7%	11.9%	10.0%	(44.0%)

Source: City Finance Department

2016 and 2017 were updated for Police and Fire divisions to account for a share of GASB 68 and GASB 75

CITY OF WOOSTER, OHIO
SERVICE INDICATORS
LAST TEN YEARS

Schedule 5.3
Governmental Activities

Service Indicators	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Safety Services:										
Police (000's)	$5,723	$5,264	$4,780	$5,164	$5,297	$6,317	$8,070	$7,766	$9,132	$1,166
Calls for Service	15,278	15,830	14,800	14,186	13,649	14,679	15,743	17,860	18,130	19,880
Traffic	3,221	3,063	4,093	4,505	4,624	4,641	4,430	3,950	3,726	2,327
Total Units of Service	18,499	18,893	18,893	18,691	18,273	19,320	20,173	21,810	21,856	22,207
Cost per Unit	$309.37	$278.62	$253.00	$276.28	$289.88	$326.97	$400.04	$356.08	$417.83	$52.51
Incidents per Citizen	0.7083	0.7157	0.7202	0.7087	0.6885	0.7223	0.7465	0.8071	0.8211	0.8414
Cost per Citizen	$219.11	$199.42	$182.21	$195.79	$199.59	$236.16	$298.63	$287.38	$343.08	$44.18
Fire (000's)	$5,937	$5,740	$5,647	$5,723	$5,966	$6,247	$6,919	$7,025	$7,673	$2,660
Fire Responses	699	638	664	577	675	751	723	862	885	1010
Squad Responses	3,004	3,107	3,206	3,132	3,220	3,224	3,318	3,560	3,557	3,661
Total Responses	3,703	3,745	3,870	3,709	3,895	3,975	4,041	4,422	4,442	4,671
Cost per Response	$1,603	$1,533	$1,459	$1,543	$1,532	$1,572	$1,712	$1,589	$1,727	$570
Response per Citizen	0.1418	0.1419	0.1475	0.1406	0.1468	0.1486	0.1495	0.1636	0.1669	0.1770
Cost per Citizen	$227.35	$220.86	$220.86	$216.99	$224.79	$233.54	$256.04	$259.96	$288.26	$100.79
Street Lights (000's)	$244	$366	$350	$313	$286	$305	$301	$285	$294	$285
Cost per Acre	$22.11	$33.16	$31.71	$28.36	$25.91	$27.64	$27.27	$25.82	$26.64	$25.82
Traffic Control (000's)	$975	$415	$613	$653	$1,088	$815	$849	$778	$769	$523
Cost Per Citizen	$37.33	$15.72	$23.37	$24.76	$40.99	$30.47	$31.42	$28.79	$28.89	$19.82
Health Services:										
Health Dept (000's)	$140	$140	$137	$132	$133	$132	$126	$129	$128	$128
Health Dept Cost per Citizen	$5.36	$5.30	$5.22	$5.00	$5.01	$4.93	$4.66	$4.77	$4.81	$4.85
Leisure Services:										
Public Properties & Parks (000's)	$777	$465	$566	$593	$841	$761	$1,074	$1,121	$1,152	$1,232
Acres of Parks	649	649	640	640	651	651	651	651	651	640
Square Feet per Citizen	1,082	1,071	1,063	1,057	1,068	1,060	1,049	1,049	1,065	1,056
Cost per Square Foot	$0.03	$0.02	$0.02	$0.02	$0.03	$0.03	$0.04	$0.04	$0.04	$0.04
Cost per Citizen	$29.75	$17.62	$21.58	$22.48	$31.69	$28.45	$39.74	$41.48	$43.28	$46.68

(continued)

CITY OF WOOSTER, OHIO
SERVICE INDICATORS
LAST TEN YEARS

Schedule 5.3
Governmental Activities

Service Indicators	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Field House/Ice Rink (000's)	$80	$98	$92	$78	$77	$68	$74	$74	$65	$54
Natatorium (000's)	$7	$7	$6	$8	$8	$4	$1	$1	$0	$0
Community Center (000's)	$329	$236	$261	$168	$302	$298	$284	$302	$346	$351
Pools (000's)	$276	$300	$321	$413	$373	$404	$374	$397	$404	$413
Recreation Programs (000's)	$704	$461	$495	$415	$439	$489	$476	$524	$532	$531
Total Recreation (000's)	$1,396	$1,102	$1,175	$1,082	$1,199	$1,263	$1,209	$1,298	$1,347	$1,349
Total Recreation Revenue (000's)	$527	$466	$541	$443	$322	$392	$351	$323	$341	$341
Participations (000's)	213	185	117	97	113	137	135	128	145	83
Participations per Citizen	8.15	7.01	4.46	3.68	4.26	5.12	5.00	4.74	5.45	3.14
Cost per Participation	$6.55	$5.96	$10.04	$11.15	$10.61	$9.22	$8.96	$10.14	$9.29	$16.25
Revenue per Participation	$2.47	$2.52	$4.62	$4.57	$2.85	$2.86	$2.60	$2.52	$2.35	$4.11
Cost per Citizen	$53.45	$41.75	$44.79	$41.02	$45.18	$47.22	$44.74	$48.03	$50.60	$51.11
Environment and Development										
Zoning (000's)	$149	$98	$110	$182	$264	$264	$306	$392	$270	$404
Housing & Bldg Insp. (000's)	$582	$569	$512	$518	$617	$617	$648	$798	$735	$884
Total Zoning & Inspection Costs (000's)	$731	$667	$622	$700	$881	$881	$954	$1,190	$1,005	$1,288
Cost \Dwelling Unit	$61.83	$56.42	$52.61	$59.21	$74.52	$74.52	$80.70	$100.66	$83.64	$107.19
Shade Trees (000's)	$184	$174	$169	$194	$10	$10	$0	$0	$0	$0
Shade Tree Cost per Acre	$16.67	$15.77	$15.31	$17.58	$0.91	$0.91	$0.00	$0.00	$0.00	$0.00
Transportation Services:										
Parking (000's)	$5	$4	$3	$4	$4	$4	$4	$12	$19	$2
Public Transit-Taxi Program(000's)	$223	$222	$214	$164	$108	$108	$116	$115	$366	$502
Street Maintenance (000's)	$4,766	$2,913	$2,979	$2,921	$3,418	$3,418	$3,928	$4,289	$4,371	$5,417
Street Cleaning (000's)	$167	$100	$4	$7	$18	$18	$26	$30	$30	$14
Snow & Ice Removal (000's)	$321	$201	$333	$285	$486	$486	$345	$220	$262	$336
Total Transportation (000's)	$5,482	$3,440	$3,533	$3,381	$4,034	$4,034	$4,419	$4,666	$5,048	$6,271
Cost per mile of street	$39,512	$24,177	$24,936	$24,170	$29,497	$29,497	$32,329	$34,019	$34,305	$42,245
Feet of street per citizen	24.61	24.35	24.51	24.38	24.22	24.03	23.79	26.14	26.59	26.76
Administrative Services:										
Engineering (000's)	$242	$174	$64	$230	$111	$355	$336	$367	$367	$367
Cost per dollar general capital assets (w/o hospital)	$0.0024	$0.0016	$0.0006	$0.0021	$0.0010	$0.0030	$0.0027	$0.0027	$0.0027	$0.0027

(continued)

CITY OF WOOSTER, OHIO
SERVICE INDICATORS
LAST TEN YEARS

Schedule 5.3
Governmental Activities

Service Indicators	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Law (000's)	$387	$345	$346	$389	$673	$518	$486	$369	$369	$369
Cost per budget dollar	$0.0028	$0.0025	$0.0024	$0.0027	$0.0041	$0.0030	$0.0026	$0.0018	$0.0018	$0.0018
Finance (000's)	$306	$246	$205	$237	$210	$160	$240	$257	$257	$257
Cost per dollar of assets	$0.0010	$0.0009	$0.0006	$0.0007	$0.0006	$0.0004	$0.0006	$0.0007	$0.0007	$0.0007
Information Technology (000's)	$656	$487	$451	$534	$550	$596	$675	$719	$719	$719
Cost per Employee	$3,381.44	$2,735.96	$2,750.00	$3,236.36	$3,089.89	$3,274.73	$3,590.43	$3,804.23	$3,649.75	$3,595.00
Personnel (000's)	$415	$238	$203	$289	$296	$326	$334	$316	$316	$316
Cost per Employee	$2,139.18	$1,337.08	$1,237.80	$1,751.52	$1,662.92	$1,791.21	$1,776.60	$1,671.96	$1,604.06	$1,580.00
Director of Administration (000's)	$499	$317	$317	$402	$382	$346	$339	$338	$338	$338
Cost per Employee	$2,572.16	$1,780.90	$1,932.93	$2,436.36	$2,146.07	$1,901.10	$1,803.19	$1,788.36	$1,715.74	$1,690.00
Facilities Maintenance (000's)	$536	$464	$382	$515	$488	$500	$515	$393	$393	$393
Cost per Citizen	$20.52	$17.58	$14.56	$19.53	$18.39	$18.69	$19.25	$14.54	$14.80	$14.89
Mayor (000's)	$92	$94	$117	$96	$94	$91	$104	$103	$103	$103
Council (000's)	$95	$98	$109	$96	$188	$109	$122	$111	$111	$111

Sources: Respective year's departmental annual reports, full-accrual cost center reports,
various demographic sources (see Schedule 4.1, this report)

CITY OF WOOSTER, OHIO
GOVERNMENTAL CAPITAL ASSETS
BY FUNCTION/PROGRAM
LAST TEN YEARS

Schedule 5.4
Governmental Activities

Function/Program:	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	39	39	39	39	37	40	40	40	40	40
Fire										
Stations	2	2	2	2	2	2	3	3	3	3
Squad Units	3	3	3	3	3	3	3	3	3	4
Parks and recreation										
Acreage	649	649	640	640	651	651	651	651	651	640
Playgrounds	8	8	8	8	8	8	8	8	8	8
Pools	3	3	3	3	3	3	3	3	3	3
Baseball/softball diamonds	5	5	5	5	5	5	5	5	5	5
Soccer/football fields	15	15	15	15	15	15	15	15	15	15
Community centers	1	1	1	1	1	1	1	1	1	1
Water										
Water mains (miles)	134.7	134.7	135.3	135.5	136.6	138.7	139.7	139.7	145.0	145.5
Fire hydrants	1,376	1,376	1,413	1,413	1,413	1,413	1,422	1,422	1,422	1,422
Storage capacity (thousands of gallons)	5,455	5,455	5,455	5,455	5,455	6,500	6,750	6,750	6,750	6,750
Wastewater										
Sanitary sewers (miles)	120.6	120.6	120.8	120.9	121.4	122.0	122.0	122.3	172.7	176.0
Storm sewers (miles)	120.3	120.3	121.0	120.4	122.4	122.4	122.8	122.8	125.4	135.7
Treatment capacity (thousands of gallons)	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Other public works										
Streets (miles)	133.1	133.1	133.1	133.8	133.8	133.8	133.8	135.3	136.5	136.5
Highways (miles)	4.5	4.5	13.1	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Streetlights	148	148	148	148	148	148	148	148	148	148
Traffic signals	460	460	460	460	460	460	460	460	460	460

Source: Various City Departments
Note: No capital asset indicators are available for the general government

CITY OF WOOSTER, OHIO
WATER
CAPITAL ASSET INFORMATION
LAST TEN YEARS

Schedule 5.5.1
Business-type Activities
(accrual basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
CAPITAL ASSETS:										
Assets not being depreciated:										
Land	$ 295,866	$ 295,866	$ 295,866	$ 324,642	$ 528,031	$ 568,991	$ 568,991	$ 568,991	$ 568,991	$ 568,991
Construction in progress	0	429,482	282,734	215,069	1,000,549	1,010,249	99,198	0	499,752	306,320
Total assets not being depreciated	295,866	725,348	578,600	539,711	1,528,580	1,579,240	668,189	568,991	1,068,743	875,311
Assets being depreciated:										
Buildings	11,511,191	11,511,191	11,476,193	11,533,552	11,544,656	11,596,723	11,546,382	11,883,767	11,883,767	11,883,767
Accumulated depreciation	(3,522,396)	(3,765,128)	(3,972,571)	(4,218,837)	(4,467,385)	(4,705,226)	(4,935,692)	(5,193,185)	(5,454,170)	(5,686,076)
Infrastructure	26,160,739	26,201,982	26,499,839	27,791,394	28,943,571	32,941,869	35,801,225	36,948,751	37,163,162	38,880,977
Accumulated depreciation	(9,580,815)	(10,283,312)	(10,573,204)	(11,255,502)	(11,924,553)	(12,659,939)	(13,542,304)	(14,502,969)	(15,465,915)	(16,442,308)
Equipment	3,761,721	3,784,798	3,633,883	3,721,027	3,802,090	3,884,092	3,900,601	3,959,984	3,949,984	4,457,593
Accumulated depreciation	(3,143,894)	(3,280,311)	(3,225,049)	(3,299,843)	(3,403,228)	(3,511,818)	(3,597,251)	(3,711,596)	(3,802,780)	(3,847,719)
Net depreciated capital assets	25,186,546	24,169,220	23,839,091	24,271,791	24,495,151	27,545,701	29,172,961	29,384,752	28,274,048	29,246,234
TOTAL CAPITAL ASSETS	41,729,517	42,223,319	42,188,515	43,585,684	45,818,897	50,001,924	51,916,397	53,361,493	54,065,656	56,097,648
TOTAL ACCUMULATED DEPRECIATION	(16,247,105)	(17,328,751)	(17,770,824)	(18,774,182)	(19,795,166)	(20,876,983)	(22,075,247)	(23,407,750)	(24,722,865)	(25,976,103)
NET CAPITAL ASSETS	$ 25,482,412	$ 24,894,568	$ 24,417,691	$ 24,811,502	$ 26,023,731	$ 29,124,941	$ 29,841,150	$ 29,953,743	$ 29,342,791	$ 30,121,545
CAPITAL EXPENDITURES	$ 318,644	$ 468,125	$ 569,990	$ 1,114,196	$ 2,233,212	$ 4,183,028	$ 1,952,739	$ 1,445,096	$ 714,164	$ 2,160,567
DEPRECIATION	$ 1,097,687	$ 1,081,646	$ 1,064,277	$ 1,043,115	$ 1,020,984	$ 1,081,818	$ 1,258,250	$ 1,332,503	$ 1,325,116	$ 1,300,930

Source: Respective comprehensive annual financial reports

CITY OF WOOSTER, OHIO
WATER POLLUTION CONTROL
CAPITAL ASSET INFORMATION
LAST TEN YEARS

Schedule 5.5.2
Business-type Activities
(accrual basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
CAPITAL ASSETS:										
Assets not being depreciated:										
Land	$ 201,067	$ 201,067	$ 201,067	$ 201,067	$ 201,067	$ 242,027	$ 242,027	$ 242,027	$ 242,027	$ 242,027
Construction in progress	2,280,194	285,505	240,035	199,892	1,799,303	4,654,105	6,180,256	59,220	14,234	152,131
Total assets not being depreciated	2,481,261	486,572	441,102	400,959	2,000,370	4,896,132	6,422,283	301,247	256,261	394,158
Assets being depreciated:										
Buildings	5,486,971	5,486,971	5,360,017	5,360,017	5,385,315	5,467,113	5,514,395	5,925,471	5,925,471	5,940,217
Accumulated depreciation	(3,694,826)	(3,781,216)	(3,756,792)	(3,837,430)	(3,918,462)	(3,992,990)	(4,061,471)	(4,136,573)	(4,215,270)	(4,294,047)
Infrastructure	38,799,425	41,452,390	41,818,179	42,636,996	43,015,897	43,729,723	44,142,116	50,531,413	51,473,672	51,945,993
Accumulated depreciation	(13,142,935)	(14,661,216)	(16,195,064)	(17,743,254)	(19,308,583)	(20,882,284)	(22,472,875)	(24,165,544)	(25,926,640)	(27,712,999)
Equipment	5,191,457	5,241,567	5,033,171	5,228,871	5,283,320	5,400,241	5,487,480	10,216,308	10,127,203	10,549,441
Accumulated depreciation	(4,624,841)	(4,781,023)	(4,683,732)	(4,767,185)	(4,834,455)	(4,929,358)	(5,037,481)	(5,292,841)	(5,509,228)	(5,855,959)
Net depreciated capital assets	28,015,251	28,957,473	27,575,779	26,878,015	25,623,032	24,792,445	23,572,164	33,078,234	31,875,208	30,572,646
TOTAL CAPITAL ASSETS	51,959,114	52,667,500	52,652,469	53,626,843	55,684,902	59,493,209	61,566,274	66,974,439	67,782,607	68,829,809
TOTAL ACCUMULATED DEPRECIATION	(21,462,602)	(23,223,455)	(24,635,588)	(26,347,869)	(28,061,500)	(29,804,632)	(31,571,827)	(33,594,958)	(35,651,138)	(37,863,005)
NET CAPITAL ASSETS	$ 30,496,512	$ 29,444,045	$ 28,016,881	$ 27,278,974	$ 27,623,402	$ 29,688,577	$ 29,994,447	$ 33,379,481	$ 32,131,469	$ 30,966,804
CAPITAL EXPENDITURES	$ 2,805,701	$ 695,003	$ 345,117	$ 940,395	$ 2,076,508	$ 3,808,308	$ 2,075,564	$ 5,467,102	$ 942,644	$ 953,081
DEPRECIATION	$ 1,676,302	$ 1,760,852	$ 1,750,983	$ 1,719,606	$ 1,732,080	$ 1,743,132	$ 1,769,695	$ 2,082,070	$ 2,190,656	$ 2,219,983

Source: Respective comprehensive annual financial reports

CITY OF WOOSTER, OHIO
STORM DRAINAGE UTILITY
CAPITAL ASSET INFORMATION
LAST TEN YEARS

Schedule 5.5.3
Business-type Activities
(accrual basis of accounting)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
CAPITAL ASSETS:										
Assets not being depreciated:										
Construction in progress	$ 166,132	$ 783,897	$ 493,968	$ 72,259	$ 16,177	$ 6,277	$ 0	$ 125,578	$ 9,464	$ 0
Total assets not being depreciated	166,132	783,897	493,968	72,259	16,177	6,277	0	125,578	9,464	0
Assets being depreciated:										
Buildings	0	0	0	0	39,375	39,375	39,375	39,375	39,375	39,375
Accumulated depreciation	0	0	0	0	(197)	(984)	(1,772)	(2,559)	(3,346)	(4,132)
Infrastructure	12,406,221	12,431,437	13,246,138	14,181,712	15,177,402	15,221,784	15,701,251	16,170,023	17,248,821	18,040,557
Accumulated depreciation	(3,733,220)	(3,976,741)	(4,229,387)	(4,509,917)	(4,815,204)	(5,127,781)	(5,444,189)	(5,773,840)	(6,129,462)	(6,516,080)
Equipment	445,424	465,931	476,579	477,372	597,812	597,812	597,811	597,811	842,671	923,541
Accumulated depreciation	(398,357)	(422,393)	(449,520)	(472,505)	(484,743)	(498,495)	(512,108)	(524,196)	(542,030)	(578,491)
Net depreciated capital assets	8,720,068	8,498,234	9,043,810	9,676,662	10,514,445	10,231,711	10,380,368	10,506,614	11,456,029	11,904,770
TOTAL CAPITAL ASSETS	13,017,777	13,681,265	14,216,685	14,731,343	15,830,766	15,865,248	16,338,437	16,932,787	18,140,331	19,003,473
TOTAL ACCUMULATED DEPRECIATION	(4,131,577)	(4,399,134)	(4,678,907)	(4,982,422)	(5,300,144)	(5,627,260)	(5,958,069)	(6,300,595)	(6,674,838)	(7,098,703)
NET CAPITAL ASSETS	$ 8,886,200	$ 9,282,131	$ 9,537,778	$ 9,748,921	$ 10,530,622	$ 10,237,988	$ 10,380,368	$ 10,632,192	$ 11,465,493	$ 11,904,770
CAPITAL EXPENDITURES	$ 197,831	$ 463,490	$ 524,226	$ 514,659	$ 1,099,423	$ 34,482	$ 473,189	$ 594,349	$ 1,210,044	$ 755,760
DEPRECIATION	$ 266,730	$ 267,558	$ 279,772	$ 303,516	$ 317,722	$ 327,116	$ 330,809	$ 342,526	$ 376,743	$ 423,865

Source: Respective comprehensive annual financial reports

CITY OF WOOSTER, OHIO **Schedule 5.6**
WOOSTER COMMUNITY HOSPITAL ***Business-type Services***
SIGNIFICANT FINANCIAL AND STATISTICAL INFORMATION ***(accrual basis of accounting)***
LAST TEN YEARS

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
ADMISSIONS	5,313	5,802	6,023	5,892	6,089	5,962	6,228	6,770	6,770	6,104
PATIENT DAYS:										
Adult & Peds	14,899	16,130	16,272	15,029	15,613	14,916	15,577	17,921	24,121	15,459
Newborn Days	2,338	2,498	2,565	2,500	2,350	2,366	2,411	2,297	2,290	2,447
Adjusted Patient Days	49,038	50,188	50,762	59,012	66,403	68,386	67,749	69,133	65,593	74,451
AVERAGE LENGTH OF STAY:										
Total	3.2	3.1	3.0	3.6	4.2	4.0	4.1	4.1	2.8	2.8
BIRTHS	988	1,051	1,085	1,114	1,066	1,134	1,151	1,166	1,230	1,326
EMERGENCY DEPARTMENT										
ED Visits	30,951	31,772	33,280	32,272	33,416	34,957	35,056	34,730	31,061	33,510
ED Admits	5,160	5,614	5,870	5,454	5,607	2,498	5,394	5,582	4,992	5,532
RADIOLOGY OUTPATIENT VISITS	43,564	43,530	44,810	44,465	44,943	46,453	47,511	50,924	45,818	55,760
LAB OUTPATIENT PROCEDURES	333,646	347,166	339,684	322,453	312,637	339,392	354,070	362,708	354,519	390,820
SURGERY:										
Inpatient	1,067	1,151	1,078	1,016	986	1,041	1,137	1,177	942	923
Outpatient	3,087	3,104	2,822	2,877	3,005	3,403	3,439	3,463	3,406	4,019
OUTPATIENT REGISTRATION	99,846	107,992	111,410	113,500	116,003	128,143	134,425	135,808	128,754	143,110
HOME HEALTH ADMISSIONS	796	873	852	935	792	954	1,104	1,084	750	781
COST PER ADJUSTED DISCHARGE	$5,992	$5,872	$5,750	$6,160	$6,633	$6,727	$7,228	$7,294	$7,152	$7,502
TOTAL FTE'S (Hospital including Home Health and Contract)	701.2	704.5	722.6	760.6	778.0	801.7	831.7	844.7	843.8	864.0

Source: Wooster Community Hospital Monthly Board Reports