



Scot Center at the College of Wooster  
*photo courtesy Matt Dilyard*



# City of Wooster, Ohio

Fiscal year ended December 31, 2011  
Comprehensive Annual Financial Report



**City of Wooster  
Wayne County, Ohio**

\* \* \* \*

*Comprehensive Annual Financial Report*

*Fiscal year ended December 31, 2011*

**Issued By: Department of Finance  
Andrei A. Dordea, CPA  
Director of Finance**



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## INTRODUCTORY SECTION





Robert F. Breneman  
Mayor

Andrei A. Dordea, CPA  
Director of Finance

Finance Department  
PO Box 1128  
Wooster, OH 44691  
(330) 263-5225

## **CITY OF WOOSTER**

June 29, 2012

City Council and Citizens of Wooster  
Wooster, Ohio

### ***The Comprehensive Annual Financial Report***

The Ohio Revised Code requires that every public office, other than a state agency, publish a financial report for each fiscal year. Because the City prepares this report pursuant to generally accepted accounting principles, the report must be filed with the Auditor of State within one hundred fifty days after the end of the fiscal year. The City has fulfilled this requirement for the year ended December 31, 2011.

City Management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

Rea and Associates, Inc has issued an unqualified ("clean") opinion for the City of Wooster's financial statements for the year ended December 31, 2011. The independent auditor's report is located in the front of the financial section of this report on page one.

Management Discussion and Analysis (MD&A) immediately follows the independent auditor's report. The MD&A provides a narrative of the financial statements including an introduction, overview and analysis of the information reported in this document. MD&A, beginning on page three, complements this letter of transmittal and should be read in conjunction with it.

### ***Profile of the Government***

The City of Wooster, incorporated in 1817, is located in the north central part of the State of Ohio. The City's 17.334 square mile area is home to a population of 26,119. Located within Wayne County, Wooster is a home rule municipal corporation under the laws of the State of Ohio and, as such, operates under its own charter. The current charter was adopted in 1972 and has undergone four amendments since that time. The city government consists of a Mayor, a seven-member Council and a Council President. All of these officials are elected for four-year terms. The Mayor, three Council members and the Council President are elected on an at-large basis. The four remaining Council members are elected from their respective wards within the City.

The City provides a full range of municipal services contemplated by its charter. These services include police, fire, health care, recreation programs (including parks), a subsidized transportation program, water and water pollution control programs, planning and zoning, and general administrative services.

For financial reporting purposes, the City includes in this report all funds, agencies, boards, and commissions that are controlled by, or dependent on, the City legislative branch. "Controlled by" or "dependent on" the City is determined on the basis of budget adoption, taxing authority, outstanding debts secured by revenues or general taxing authority of the City, and/or the City's obligation to fund any deficits that may occur.

Annual budgets are adopted for all City funds, with the exception of agency funds. Under state law, the Mayor is required to submit an annual budget (often referred to as the "tax budget") to Council for consideration and approval no later than July 15. By Charter, the Mayor must submit an annual appropriation ordinance to City Council by the last Council meeting in the November of the preceding year. This ordinance builds upon the tax budget of the previous July and is updated for any estimates or revisions. The legal level of City Council appropriated budgetary control is at the program level within a fund.

### ***Local Economy***

The Economic Segment Mix and The Change of Economic Segment Mix as Measured by Total Income Tax Receipts for the Tax Years 2006 through 2011:

Income Tax Principal Payers	2006	2007	2008	2009	2010	2011	% of Change 02-'11
Industrial	28.40%	28.00%	27.40%	25.10%	26.80%	29.20%	-14.60%
Education/Government	18.00%	18.70%	20.10%	21.80%	20.90%	19.80%	13.80%
Services	11.90%	12.50%	13.00%	13.00%	12.50%	13.00%	17.10%
Retail	8.10%	7.40%	7.80%	8.10%	8.40%	7.50%	-12.80%
Medical	6.90%	7.00%	7.90%	8.50%	9.10%	8.80%	23.90%
Construction	5.10%	4.00%	3.50%	3.50%	3.60%	3.50%	-28.60%
Financial	4.90%	4.60%	4.50%	4.50%	4.70%	4.60%	17.90%
Oil	2.70%	2.80%	3.20%	3.00%	2.50%	3.10%	40.90%
Restaurants	1.90%	2.30%	2.20%	2.30%	2.50%	2.50%	8.70%
Miscellaneous	12.10%	12.70%	10.40%	10.20%	9.00%	8.00%	-3.60%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

The chart displayed above demonstrates past economic trends in the community and provides indications of possible future trends. The Industrial segment continues to lead our economy. Through economic diversification, the City has become less reliant on the industrial sector. We view this trend as positive and expect this pattern to continue. We anticipate, as indicated by the strength of the construction segment and building permits issued during the last three years, future economic expansion. The significant dollar permits issued in 2011 were: Saint Paul Hotel Properties LLC \$1 million hotel/motel, Merchants Block LLC \$1.8 million mixed use downtown merchants block, Pelican Place, Inc., \$1 million 13 unit one story building.

For comparison purposes, it should be noted that the City of Wooster implemented mandatory income tax filing for the year ending December 31, 2006. Percentage changes in total taxes collected have been affected by this change in ordinance and the accompanying amnesty period.

### ***Financial Management Initiatives***

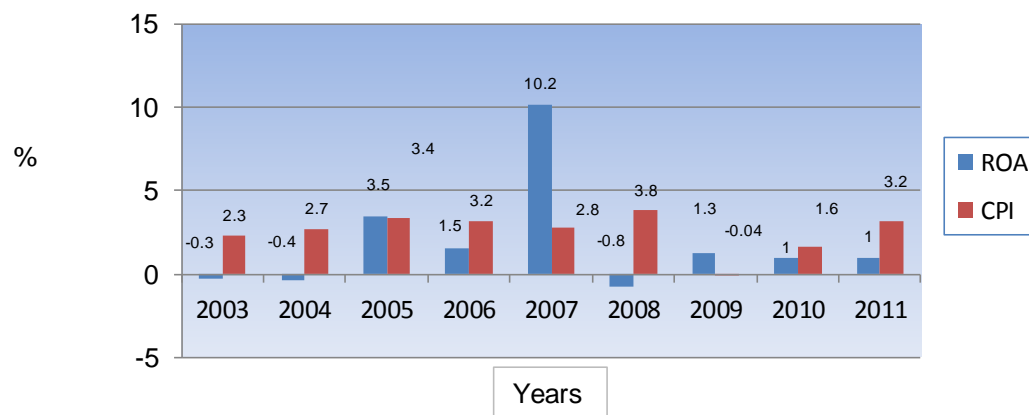
On January 17, 1995, and amended in 1999, Council passed and the Mayor approved new financial policies for the governmental funds of the City. In part, the ordinance states:

- (1) The governmental funds shall be budgeted to have a rate of return on all assets greater than or equal to the rate of inflation;
- (2) Council will not provide new services unless new revenue is available or there is a cost reduction in another service;

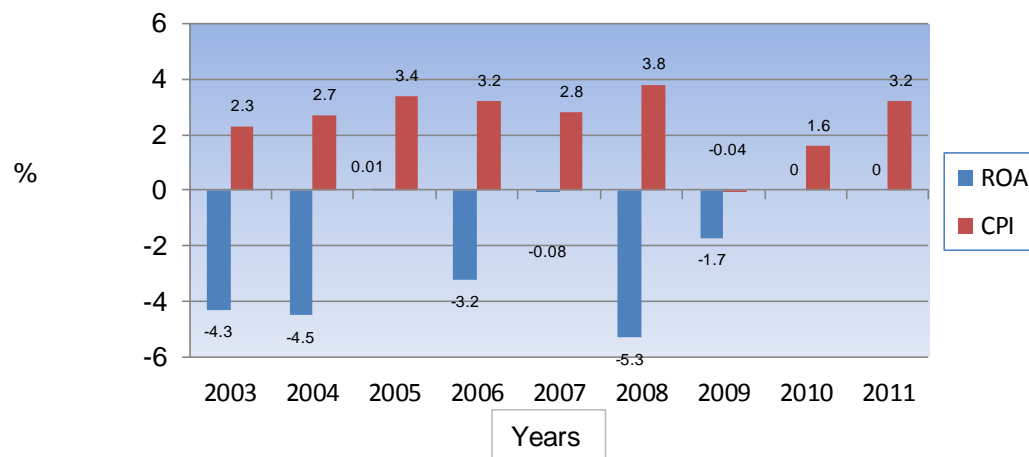
- (3) By 1999, the General Fund shall have an unencumbered cash balance of at least 60 days of expenditures, but no more than 240 days;
- (4) By 2001, the Capital Improvements Fund shall have a cash balance at least equal to the value of the annual depreciation of the governmental fund assets; and,
- (5) If the General Fund cash exceeds the 240 day requirement and the Capital Improvements Fund cash requirement is achieved and the return on assets in the governmental funds is greater than the rate of inflation Council will lower either the property tax rate or the income tax rate.

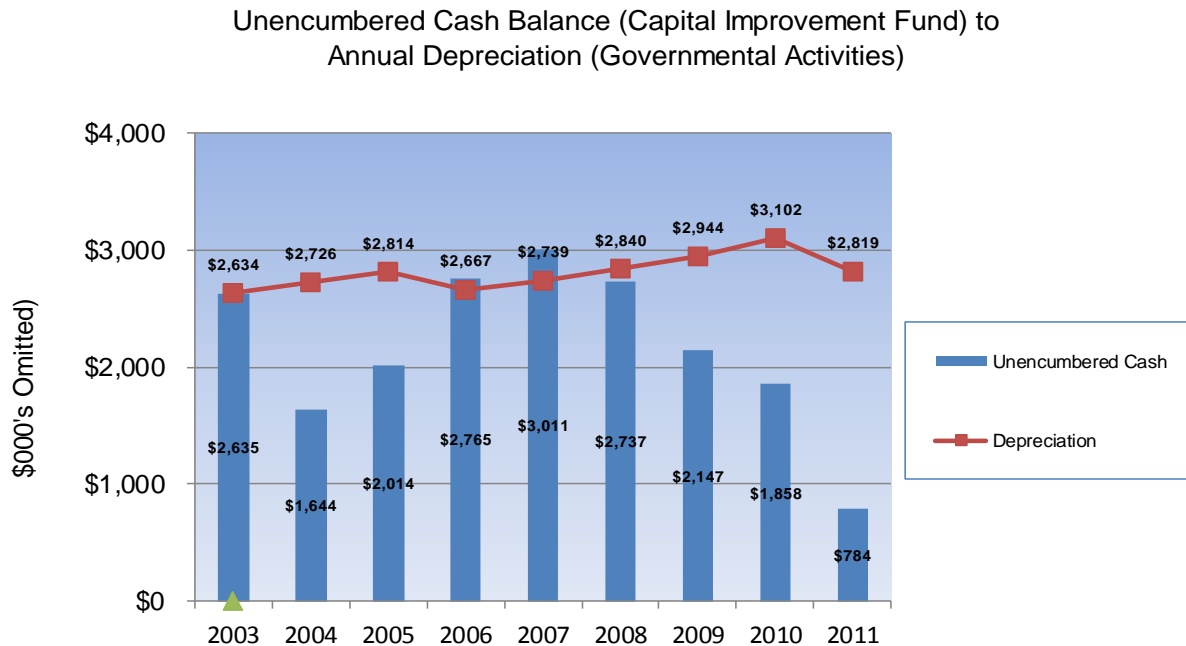
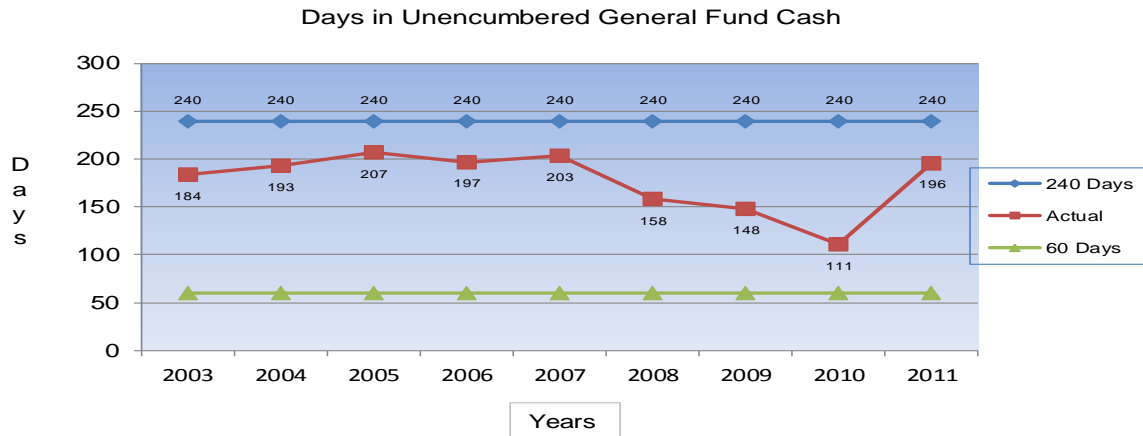
GASB Statement No. 34 financial reporting requirements facilitate monitoring actual results with these City policies. Our positions on each measurable point as of December 31 are presented in the following graphs:

Total Return on Assets (Governmental Operations) vs CPI



Return on Assets From Operations (Governmental) vs CPI





The City's financial management team makes an authorized annual transfer each fiscal year from the General Fund to the Capital Improvements Fund. This transaction ensures that the cash balance in the Capital Improvements Fund remains at least equal to the amount of annual depreciation of governmental fund assets. In 2009, 2010, and 2011, the transfer from the General Fund to the Capital Improvements Fund was intentionally not made in order to preserve General Fund Cash.

### Major Initiatives

Ground was broken on October 20, 2011 for Merchants Block, a 30,000-square-foot, three-story building with 10,000-square-feet of commercial space on street level and upper story residential space comprised of 12 customizable 1,700-square-foot lofts. This development, which has been in the works since before the Freedlander's Department store was demolished, is expected to become a major anchor in an already vibrant downtown.

Oak Hill Park was officially dedicated on October 15, 2011. Several years ago, the Donald and Alice Noble Foundation purchased 100 acres of farmland on the crest of Oak Hill to preserve it from residential development. Using an Ohio Public Works Commission Clean Ohio grant, the land was acquired by the City of Wooster and the Noble Foundation donated the receipts of that acquisition to the Wayne County Community Foundation to establish the Oak Hill Park Fund. This designated fund was created to be used solely for the design, construction, and maintenance of the park. Situated near the park's entrance is a large pavilion donated by the Rotary Club of Wooster for community and educational gatherings. Local volunteers also dedicated their time toward achieving the goal of returning the park back to much of its native prairie landscape.

During 2011, the Akron Road Reconstruction Phase 1 project was bid at an estimated cost of \$1.7 million dollars. Designed to reduce congestion and improve safety, this project was approximately 80% complete at year end. Bids were also accepted for improvements to Melrose Drive at an estimated \$2.2 million. Completion of this 4200 lineal foot project to widen the roadway, improve intersections and upgrade utilities is expected in April 2013.

### ***Award and Acknowledgements***

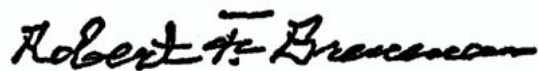
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wooster, Ohio, for its comprehensive annual financial report for the fiscal year ended December 31, 2010. This was the thirty first consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated and efficient services of the Finance Department, and the various managers, directors, and employees who contributed to this report. Our sincere appreciation is given not only for their assistance in the preparation of this report, but also for the efforts expended throughout the year in following good financial management in order to maintain sound business practices. We would also like to acknowledge the members of City Council who have consistently supported the City's goals of both excellence and continuous improvement in all aspects of financial management.

This report is dedicated to the men and women employed by the City of Wooster. After a significant reduction of workforce and subsequent restructuring, City employees have exemplified "doing more with less." Thank you for your commitment to serve the Citizens of Wooster. Additionally, we recognize that cooperation between bargaining units and the City has helped the City weather current economic conditions. Special thanks are extended to Fire Fighters Local 764, Ohio Patrolmen's Benevolent Association and Wooster Employees Association.

Respectfully submitted,



Robert F. Breneman  
Mayor



Andrei A. Dordea, CPA  
Director of Finance



**CITY OF WOOSTER, OHIO**  
**Comprehensive Annual Financial Report**  
**For the year ended December 31, 2011**

Prepared by Finance Department

CITY OFFICIALS  
As of January 1, 2011

MAYOR  
Robert F. Breneman  
Term Expires 12-31-11

CITY COUNCIL  
  
David Silvestri  
President Pro Tem  
First Term Expires 12-31-11

Mike Buytendyk  
Term Expires 12-31-11  
First Term – At Large

Mark Cavin  
Term Expires 12-31-11  
First Term – Ward 1  
Appointed – December 21, 2009

Barbara Knapic  
Term Expires 12-31-13  
First Term – Ward 2

Jon Ulbright  
Term Expires 12-31-13  
Third Term – At Large

Jon Ansel  
Term Expires 12-31-13  
Second Term – At Large

Jeff Steiner  
Term Expires 12-31-13  
Second Term – Ward 4

DIRECTOR OF FINANCE  
Andrei A. Dordea, CPA – 9 years of service

DIRECTOR OF LAW  
Richard Benson – 21 years of service

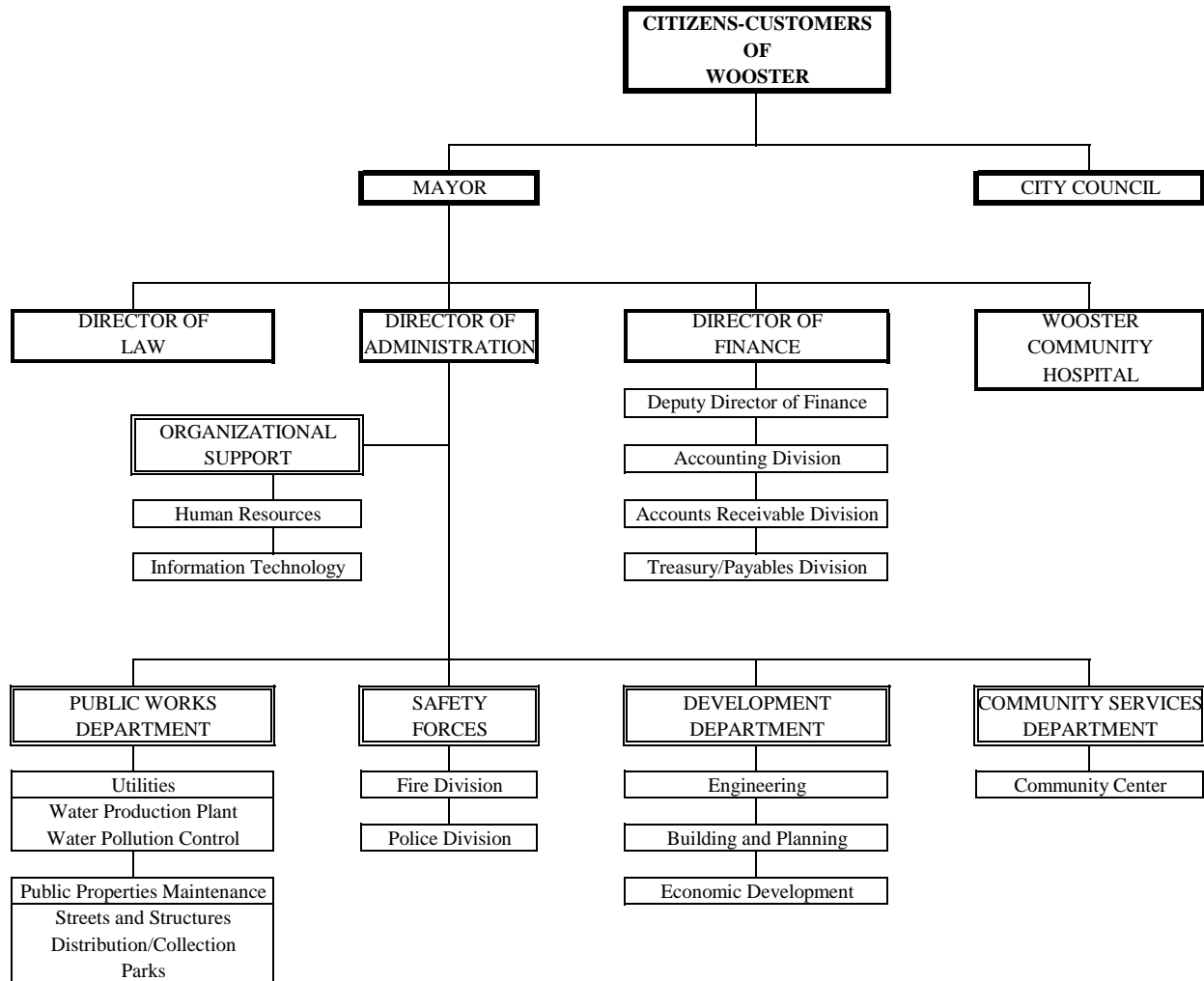
DIRECTOR OF ADMINISTRATION  
Robert M. Fowler – 2 years of service

WOOSTER COMMUNITY HOSPITAL ADMINISTRATOR  
William Sheron – 17 years of service

**CITY OF WOOSTER, OHIO  
ORGANIZATION CHART**

As of December 31, 2011

ix.



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Wooster  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Linda C. Sandson*

President

*Jeffrey R. Enen*

Executive Director

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## FINANCIAL SECTION



June 29, 2012

To the Honorable Mayor and City Council  
City of Wooster  
538 North Market Street  
Wooster, Ohio 44691

### **INDEPENDENT AUDITOR'S REPORT**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Ohio (the City), as of and for the year ended December 31, 2011, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2011, and the respective changes in financial position and the cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2012, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 16 and 63 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and other schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements by us, and accordingly, we do not express an opinion or provide any assurance on it.

*Rea & Associates, Inc.*



**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2011**

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**MANAGEMENT'S DISCUSSION AND ANALYSIS**

Management's Discussion and Analysis (MD&A) of the City of Wooster's financial performance provides an overview of the City's financial activities for the fiscal year ended December 31, 2011. Descriptions and definitions follow the highlights below. Please read the MD&A in conjunction with our letter of transmittal, which begins on page v, and the City's basic financial statements, which begin immediately following the MD&A.

**FINANCIAL HIGHLIGHTS**

- The City's net assets (total assets minus total liabilities) increased \$7,914,611 or 3.1%.
- Total expenses of all City services were \$134,670,227 in 2011 compared to \$136,452,967 in 2010.
- Net assets of business-type activities increased by \$4,873,190. Of these amounts, Wooster Community Hospital's net assets increased by \$3,728,066 while the City's utility service funds' net assets increased by \$1,145,124.
- The return on total assets for the business-type activities was 2.0% with the Hospital returning 1.5% on total assets and the City's utility services returning .5%.
- Net assets of the governmental activities increased by \$3,041,421. The return on total assets for the governmental activities was 4.1%.
- Net capital assets decreased by \$1,779,438 million in 2011.
- Income tax revenue increased by \$977,593 or 11.2%.

**USING THIS ANNUAL REPORT**

The major portion of this annual report consists of a series of financial statements and explanatory notes. The Statement of Net Assets and the Statement of Activities (on pages 17 and 18-19) provide information about the services provided by the City of Wooster as a whole and present a longer-term view of the City's finances. Fund financial statements start on page 20. For governmental funds, these statements demonstrate how these services were financed in the short term as well as what remains for future spending. Individual fund financial statements also report the City's operations in more detail than the government-wide statements.

# **CITY OF WOOSTER, OHIO MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2011**

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## **Reporting the City as a Whole**

### The Statement of Net Assets and the Statement of Activities

One of the most important questions asked about the City's finances is "Is the City, as a whole, better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. Recognition of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's *net assets* and changes in them. We can think of the City's net assets, the difference between assets (what the citizens own) and liabilities (what the citizens owe) as one way to measure the City's financial health, or *financial position*. Over time, *increases or decreases* in the City's net assets are one indicator of whether its *financial health* is improving or deteriorating. We also must consider other nonfinancial factors, however, such as changes in the City's property tax base, income tax base, and the condition of the City's capital assets (roads, buildings, water and sewer lines) to assess the *overall health* of the City. Each factor is important to sustaining levels of service.

In the Statement of Net Assets and the Statement of Activities, the City is divided into two kinds of activities:

- Governmental activities: most of the City's basic services are reported here, including the police, fire, street maintenance, parks and recreation, and general administration (City Council, Mayor and Clerk of Council, Director of Administration, Law, Finance, Engineer and Information Technology). Income taxes, property taxes, state and federal grants, and several user fees finance most of these activities.
- Business-type activities: hospital, water, water pollution control, storm drainage, and trash collection services are reported here. The City charges fees to its customers to cover the cost of these services.

## **Reporting the City's Most Significant Funds**

### Fund Financial Statements

Our analysis of the City's major governmental funds begins on page 11. The fund financial statements begin on page 20 and provide detailed information about the most significant funds, not the City as a whole. Some funds are required to be established by State law. However, City Council establishes many other funds to help it control and manage money for particular purposes (e.g., Capital Improvements Fund) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (e.g., grants received from the U.S. Department of Housing and Urban Development). The City's three categories of funds, governmental, proprietary and fiduciary, use different accounting techniques.

**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2011**

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**Governmental funds:** Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the City's general government operations and the basic services it provides. Governmental fund information helps one determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in reconciliations within the basic financial statements.

**Proprietary funds:** When the City charges customers for the full cost of the services it provides whether to outside customers or to other units of the City, these services are reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. In fact, the City's enterprise funds (a component of business-type funds) are the same as the business-type activities reported in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds. Internal service funds, such as the City's Garage Fund, (the other component of proprietary funds) are used to report activities that provide supplies and services to the City's other programs and activities.

**Fiduciary funds:** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources are not available to support the City's own programs. The City of Wooster has only agency funds to report within the Fiduciary Fund category. Agency funds are reported on the accrual basis and present a statement of assets and liabilities.

**THE CITY AS A WHOLE**

The City's combined net assets increased from \$255,484,176 to \$263,398,787. The primary reason for this increase can be attributed to the strong financial performance of the Wooster Community Hospital and the combination of governmental fund cost reductions and increased income and estate taxes. The analysis below focuses on the assets, liabilities and net assets (Table 1) and changes in net assets (Table 2) of the City's governmental and business-type activities.

**CITY OF WOOSTER, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

Table 1  
Net Assets

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2011	2010	2011	2010	2011	2010
Current assets	\$ 24,862,463	\$ 24,405,691	\$ 108,050,681	\$ 101,090,890	\$ 132,913,144	\$ 125,496,581
Noncurrent receivables	1,988,340	2,628,008	228,356	255,770	2,216,696	2,883,778
Net capital assets	47,667,836	46,850,215	131,460,254	134,057,313	179,128,090	180,907,528
Total assets	74,518,639	73,883,914	239,739,291	235,403,973	314,257,930	309,287,887
Current liabilities	5,060,031	7,194,354	14,541,213	15,015,715	19,601,244	22,210,069
Noncurrent liabilities	5,431,264	5,703,637	25,826,635	25,890,005	31,257,899	31,593,642
Total liabilities	10,491,295	12,897,991	40,367,848	40,905,720	50,859,143	53,803,711
Net assets						
Invested in capital assets, net of related debt	43,436,450	42,252,482	105,728,233	107,785,419	149,164,683	150,037,901
Restricted	8,674,139	9,349,951	1,852,084	1,727,866	10,526,223	11,077,817
Unrestricted (deficit)	11,916,755	9,383,490	91,791,126	84,984,968	103,707,881	94,368,458
Total net assets	\$ 64,027,344	\$ 60,985,923	\$ 199,371,443	\$ 194,498,253	\$ 263,398,787	\$ 255,484,176

Unrestricted net assets of governmental activities, the portion of net assets that can be used to finance day-to-day governmental operations (without constraints established by debt covenants, enabling legislation, or other legal requirements), increased 27.0% from \$9,383,490 at December 31, 2010 to \$11,916,755 at December 31, 2011. Restricted net assets, those restricted mainly for capital projects and special purposes such as street cleaning or maintenance, decreased \$675,812 (7.2%). Investment in governmental capital assets net of related debt increased \$1,183,968 mostly due to the addition of the Akron Road Phase 1 street construction and Oak Hill Park and Pavilion additions.

The net assets of business-type activities increased by \$4,873,190 or 2.5% (\$194,498,253 to \$199,371,443) in 2011. The majority of this increase was in the hospital fund which increased by \$3,728,066. The City is required to use these business-type net assets for sustaining services of the hospital, water, water pollution control, storm drainage and refuse funds.

Overall, the City's financial position improved as evidenced by the 3.1% increase in total net assets.

**Financial Ratios**

(in thousands)

The following financial ratios may be used to assess the financial stability of the City over an extended period of time. The City has adopted guidelines regarding return on assets as discussed under the Governmental Activities section and the Business-type Activities section.

"Working Capital" balances demonstrate the continuing ability to finance operations with cash. The relative stability of the "Current Ratio" and the "Liabilities to Net Assets" demonstrate the fact that the City has not financed its working capital with an increasing proportion of debt.

**CITY OF WOOSTER, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

“Working Capital” is the amount by which current assets exceed current liabilities. The “Current Ratio” compares current assets to current liabilities and is an indicator of the ability to pay current obligations.

Working Capital (\$ in thousands)	2003	2004	2005	2006	2007	2008	2009	2010	2011
Entity Wide Summary	\$ 98,878	\$ 99,549	\$ 95,154	\$ 94,031	\$113,539	\$116,295	\$101,693	\$103,286	\$113,312
Governmental	\$ 17,089	\$ 16,413	\$ 18,136	\$ 17,709	\$ 25,569	\$ 23,342	\$ 15,697	\$ 17,211	\$ 19,802
Business-type	\$ 81,789	\$ 83,136	\$ 77,018	\$ 76,322	\$ 87,970	\$ 92,953	\$ 85,996	\$ 86,075	\$ 93,510

Current Ratio	2003	2004	2005	2006	2007	2008	2009	2010	2011
Entity Wide Summary	5.77	6.30	5.39	5.55	7.52	6.11	5.00	5.65	6.78
Governmental	3.31	3.78	3.56	3.15	5.17	3.41	2.69	3.99	4.91
Business-type	7.14	7.45	6.28	7.14	8.81	8.11	6.32	6.73	7.43

"Liabilities to Net Assets" indicates the extent of borrowing

	2003	2004	2005	2006	2007	2008	2009	2010	2011
Entity Wide Summary	18%	16%	16%	19%	18%	20%	21%	21%	19%
Governmental	24%	21%	22%	23%	18%	24%	22%	21%	16%
Business-type	16%	14%	14%	18%	19%	19%	20%	21%	20%

"Returns on Assets (ROA) from Operations" illustrates to what extent there will be sufficient funds from normal operations to replace assets in the future.

	2003	2004	2005	2006	2007	2008	2009	2010	2011
Entity Wide Summary	2%	1%	3%	1%	1%	-1%	0%	0%	2%
Governmental	-4%	-4%	0%	-3%	-1%	-5%	-2%	-3%	1%
Business-type	4%	3%	4%	2%	2%	0%	1%	1%	2%

**CITY OF WOOSTER, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

"Total Return on Assets" includes all operating and non-operating revenues and expenses.

	2003	2004	2005	2006	2007	2008	2009	2010	2011
Entity Wide Summary	3%	3%	5%	4%	5%	1%	1%	1%	3%
Governmental	0%	0%	3%	2%	10%	-1%	1%	1%	4%
Business-type	5%	4%	5%	4%	4%	2%	1%	1%	2%

"Capital Asset Change" from previous year indicates whether the City of Wooster financially maintains infrastructure, buildings and equipment for future generations.

	2003	2004	2005	2006	2007	2008	2009	2010	2011
Entity Wide Summary	65%	30%	14%	15%	1%	1%	11%	2%	-1%
Governmental	4%	5%	2%	3%	2%	7%	24%	-3%	2%
Business-type	7%	4%	19%	19%	1%	0%	7%	4%	-2%

"Personal Services to Total Costs" measures the percentage of personal service to total cost.

	2003	2004	2005	2006	2007	2008	2009	2010	2011
Entity Wide Summary	59%	60%	60%	60%	59%	.60.60	61%	61%	62%
Governmental	60%	61%	59%	62%	61%	60%	63%	65%	69%
Business-type	58%	60%	60%	60%	59%	60%	61%	61%	61%

**CITY OF WOOSTER, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

Table 2  
Changes in Net Assets

	Governmental Activities		Business-type Activities		Total Primary Government	
	2011	2010	2011	2010	2011	2010
Program revenues:						
Charges for Services	\$ 2,120,790	\$ 1,749,871	\$ 119,563,626	\$ 115,158,494	\$ 121,684,416	\$ 116,908,365
Operating Grants and Contributions	1,920,574	2,117,192	264,166	266,009	2,184,740	2,383,201
Capital Grants and Contributions	2,224,896	4,194,579	39,058	201,950	2,263,954	4,396,529
General revenues:						
Income Taxes (net of refunds)	9,670,667	8,693,074	0	0	9,670,667	8,693,074
Property Taxes	2,181,978	2,520,770	0	0	2,181,978	2,520,770
Other Taxes	1,468,492	1,075,509	0	0	1,468,492	1,075,509
Grants and Contributions	1,519,463	1,615,590	0	0	1,519,463	1,615,590
Interest and Investment Earnings	286,128	297,974	906,751	1,261,299	1,192,879	1,559,273
Other revenues	189,107	294,812	229,142	215,906	418,249	510,718
Premium on Debt Issuance	0	56,160	0	46,370	0	102,530
Total Revenues:	21,582,095	22,615,531	121,002,743	117,150,028	142,584,838	139,765,559
Governmental program expenses including indirect expenses:						
Safety Services	11,659,215	12,818,894	0	0	11,659,215	12,818,894
Health and Social Services	136,364	138,878	0	0	136,364	138,878
Leisure Services	1,790,148	2,281,939	0	0	1,790,148	2,281,939
Environment and Development	1,206,524	1,620,004	0	0	1,206,524	1,620,004
Transportation Services	3,091,345	5,047,045	0	0	3,091,345	5,047,045
Administrative and Central Services	298,142	380,129	0	0	298,142	380,129
Interest on Long Term Debt	158,936	182,205	0	0	158,936	182,205
Business-type services:						
Wooster Community Hospital	0	0	104,047,276	100,884,500	104,047,276	100,884,500
Water	0	0	4,407,687	4,862,138	4,407,687	4,862,138
Water Pollution Control	0	0	5,766,091	6,129,313	5,766,091	6,129,313
Storm Drainage	0	0	700,893	680,121	700,893	680,121
Refuse Collection	0	0	1,407,606	1,427,802	1,407,606	1,427,802
Total expenses	18,340,674	22,469,094	116,329,553	113,983,874	134,670,227	136,452,968
Excess (deficiency) before transfers	3,241,421	146,437	4,673,190	3,166,154	7,914,611	3,312,591
Transfers	(200,000)	835,387	200,000	(835,387)	0	0
Change in Net Assets	3,041,421	981,824	4,873,190	2,330,767	7,914,611	3,312,591
Net Assets Beginning	60,985,923	60,004,099	194,498,253	192,167,486	255,484,176	252,171,585
Net Assets Ending	\$ 64,027,344	\$ 60,985,923	\$ 199,371,443	\$ 194,498,253	\$ 263,398,787	\$ 255,484,176

Explanations for larger fluctuations between years are as follows:

- Charges for services in governmental activities increased primarily as a result of increased emergency medical services revenues.



**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2011**

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- Capital grants and contributions in governmental activities decreased approximately 52% as a result of the completion of two non-recurring grant funded street projects.
- Other taxes increased as a result of estate tax revenues.
- Governmental program expenses and business-type services expenses of Water and Water Pollution Control decreased as a result of cost cutting measures that include but are not limited to a voluntary separation program.

Governmental Activities

Table 3 below presents the cost of each of the City's four largest governmental programs: Safety Services, Transportation Services, Leisure Services, and Environment and Development Services as well as each program's *net* cost (total cost less revenues generated by the activities). The net cost shows the financial burden that was placed on the City's taxpayers by each of these functions. The increase in the net cost of transportation and leisure services demonstrates the inability to recover increased cost of the programs under the current revenue policies.

Table 3  
Statement of Activities (accrual)  
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2011	2010	2011	2010
Safety Services	\$ 11,659,215	\$ 12,818,894	\$ 10,657,437	\$ 12,073,630
Transportation Services	3,091,345	5,047,045	(745,435)	(390,495)
Leisure Services	1,790,148	2,281,939	1,314,320	1,247,630
Environment and Development Services	1,206,524	1,620,004	719,294	1,103,800

**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2011**

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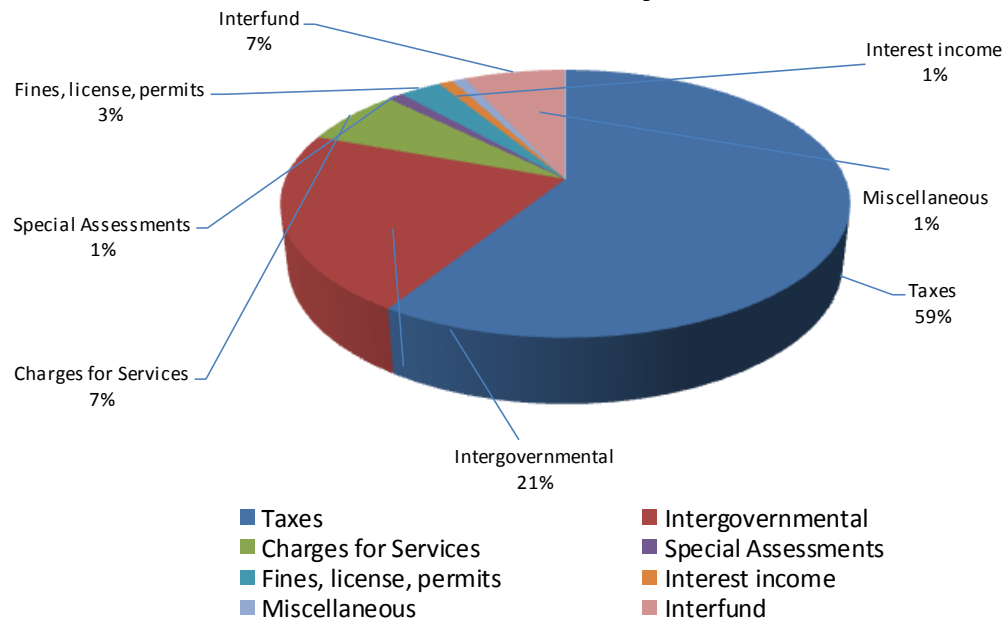
**Statement of Revenues, Expenditures and Changes in Fund Balances (modified accrual)  
Governmental Funds**

Information below compares revenues and expenditures for all governmental fund types for 2011 and 2010.

Revenue by Source:

	2011	2010	% Change
Taxes	\$ 12,924,136	\$ 11,889,919	8.70%
Intergovernmental	4,741,165	5,932,221	-20.08%
Charges for Services	1,494,105	1,300,388	14.90%
Special Assessments	223,910	205,259	9.09%
Fines, license, permits	625,145	494,175	26.50%
Interest income	212,585	229,645	-7.43%
Miscellaneous	198,149	474,727	-58.26%
Interfund	1,508,293	1,762,497	-14.42%
Total Revenues	<u>\$ 21,927,488</u>	<u>\$ 22,288,831</u>	-1.62%

**2011 Revenue by Source**

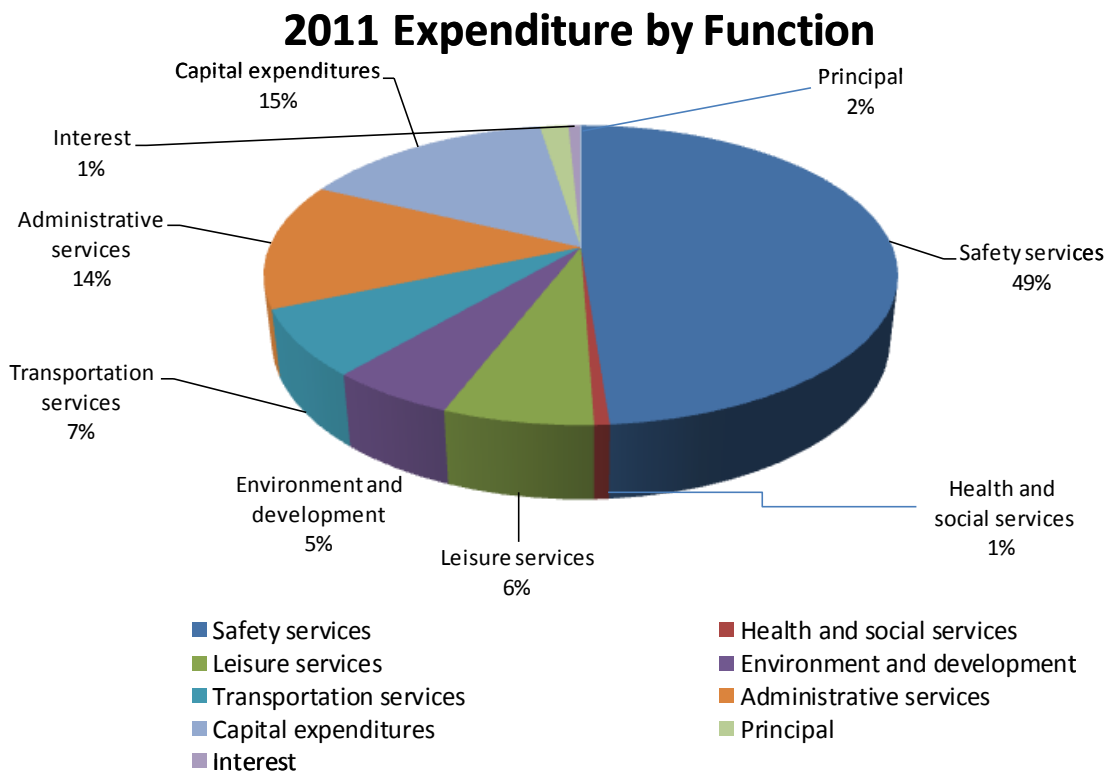


**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2011**

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Expenditure by Function:

	2011	2010	% Change
Safety services	\$ 10,315,976	\$ 10,893,431	-5.30%
Health and social services	139,670	140,185	-0.37%
Leisure services	1,365,853	1,794,948	-23.91%
Environment and development	1,149,541	1,610,435	-28.62%
Transportation services	1,512,215	2,980,098	-49.26%
Administrative services	2,889,589	3,681,702	-21.51%
Capital expenditures	3,248,013	1,919,212	69.24%
Debt service:			
Principal	366,343	7,005,553	-94.77%
Interest	158,938	189,456	-16.11%
Total Expenditures	<u>\$ 21,146,138</u>	<u>\$ 30,215,020</u>	-30.01%



**CITY OF WOOSTER, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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Fund balance in the General Fund increased by \$2,058,723 in 2011. This can be attributed to significant cost cutting measures and increased income and estate tax revenue.

Fund balance in the Debt Service Fund increased by \$52,545 in 2011. This can be attributed to special assessment revenue outpacing debt service expenditures for the year.

Business-type Funds

The City's major Enterprise Funds consist of the Wooster Community Hospital Fund, the Water Fund, the Water Pollution Control Fund, the Storm Drainage Fund, and the Refuse Fund. The basic financial statements for the major funds are included in this report. Because the focus on business-type funds is a cost of service measurement or capital maintenance, we have included these funds in Table 4 below, which demonstrates return on ending assets.

In November 1989, Council passed an ordinance that set forth the following policy regarding all enterprise funds user charges (rates).

1. Sufficient revenue must be generated by the charges to ensure high quality service for an indefinite period of time. Therefore, the return on assets must approximate inflation after consideration of gifts, donations, grants and subsidized loans.
2. Sufficient cash flow must be generated by the charges to ensure all expenditures, including debt service, can be paid in a timely manner.

Residential base water rates were increased .5% and residential base rates increased 7.5% on June 1, 2011. The City instituted a storm water maintenance fee of \$2.00 per parcel, effective August 1, 2011. Residential base sanitary sewer rates were increased 12.5% on December 1, 2011. No utility rate increases are planned for 2012.

Table 4  
Proprietary Funds Statements

	Hospital	Water	Water Pollution Control	Storm Drainage	Refuse
Total Assets	\$ 168,172,309	\$ 28,363,918	\$ 31,954,587	\$ 10,556,612	\$ 691,865
Net Assets	154,822,193	20,722,650	14,098,887	9,146,866	580,847
Change in Net Assets	3,728,066	1,069,282	(719,922)	690,734	105,030
Return on Ending Total Assets	2.2%	3.8%	-2.3%	6.5%	15.2%
Return on Ending Net Assets	2.4%	5.2%	-5.1%	7.6%	18.1%

**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2011**

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**GENERAL FUND BUDGETARY HIGHLIGHTS**

Actual revenues for the General Fund came in 9.55% higher than the final budget in 2011. Following are highlights for significant variances between the final budget and actual results:

- Tax revenues were 7.15% higher than the original and final budget due to improved economic conditions.
- Charges for services were 19.11% over budget primarily due to emergency medical service revenues.
- Actual expenditures were 8.09% under budget due to cost cutting measures.
- General fund revenues increased 6.6% over 2010.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

At December 31, 2011 the City had a broad range of capital assets, including police and fire equipment, buildings, park facilities, roads, bridges, and water and sewer lines at a cost of \$340,067,131. (See Table 5). This amount represents a net decrease (including additions and deductions) of \$7,460,079, or 2.2%, over last year.

Capital Assets at Year-End, Net of Depreciation

	Governmental Activities		Business-type Activities		Totals	
	2011	2010	2011	2010	2011	2010
Land	\$ 4,279,153	\$ 3,704,397	\$ 7,947,785	\$ 7,706,365	\$ 12,226,938	\$ 11,410,762
Buildings	2,288,292	2,221,709	52,912,692	53,195,861	55,200,984	55,417,570
Improvements/Infrastructure	35,702,795	36,730,512	57,009,697	55,881,352	92,712,492	92,611,864
Equipment	2,606,940	2,922,547	11,182,151	12,027,068	13,789,091	14,949,615
Construction-in-progress	2,790,656	1,271,050	2,407,929	5,246,667	5,198,585	6,517,717
Totals	<u>\$ 47,667,836</u>	<u>\$ 46,850,215</u>	<u>\$ 131,460,254</u>	<u>\$ 134,057,313</u>	<u>\$ 179,128,090</u>	<u>\$ 180,907,528</u>

The City's 2012 capital budget anticipates a spending level of \$11,072,903 for various capital projects exclusive of the hospital. Of this amount, 67% is budgeted for various transportation improvements, 9% is budgeted for water system improvements, 9% is budgeted for sanitary sewer system improvements, 9% is budgeted for storm sewer system improvements, 5% is budgeted for sidewalk improvements, and 1% is budgeted for parks improvements. The hospital's 2012 capital budget anticipates a spending level of \$11,647,000. This includes \$5,674,000 in facilities improvements and \$5,973,000 in medical equipment and information systems. More detailed information about the City's capital assets is presented in Note 6 of the basic financial statements.

**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2011**

**Debt**

At year-end, the City had \$29,963,408 in bonds, notes and loans outstanding versus \$30,869,624 last year representing a decrease of 2.9% as shown in Table 6 below.

Table 6  
Outstanding Debt, at Year End

	Governmental Activities		Business-type Activities		Totals	
	2011	2010	2011	2010	2011	2010
General Obligation bonds and notes, special assessment bonds and notes (backed by the City)	\$ 4,231,388	\$ 4,597,731	\$ 0	\$ 0	\$ 4,231,388	\$ 4,597,731
General Obligation bonds and notes (backed by specific revenues & the City of Wooster)	0	0	25,732,020	26,271,893	25,732,020	26,271,893
Totals	<u>\$ 4,231,388</u>	<u>\$ 4,597,731</u>	<u>\$ 25,732,020</u>	<u>\$ 26,271,893</u>	<u>\$ 29,963,408</u>	<u>\$ 30,869,624</u>

At December 31, 2011 the City's general obligation bonds are rated Aa3 by Moody's and AA by Standard and Poor's. Other obligations include accrued vacation pay and sick leave. More detailed information about the City's long-term liabilities is presented in Note 15 to the basic financial statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The City is a stand-alone community with the nearest large city twenty-five miles distant. The City has in the diversified mix of economic sectors. Because the community is stand-alone and derives its tax revenue from income taxes, the government budgets are forecast relying on employment conditions. Below is a seven-year table that demonstrates the changes in employment of those employers that employed 500 or more individuals as of December 31, 2005. Figures are rounded to the nearest 25.

<i>Employer</i>	<i>Nature of Activity</i>	<i>2005</i>	<i>2006</i>	<i>2007</i>	<i>2008</i>	<i>2009</i>	<i>2010</i>	<i>2011</i>
Worthington Industries	Auto Parts Fabricator	550	500	550	550	475	450	475
The County of Wayne	Government	850	850	850	850	800	775	750
The City of Wooster	Government/Hospital	850	875	900	1,050	750	900	700
Luk, Inc	Auto Parts Fabricator	1,000	1,000	1,000	1,000	750	775	1,050
The College of Wooster	Education	600	600	650	700	600	575	575
Wal-Mart	Retail	350	500	500	500	300	250	300
Wooster Brush Company	Manufacturer of Paint							
	Applicators	550	550	550	500	450	475	450
Wooster City Schools	Education	400	500	500	650	500	600	550
	<i>Total of Above</i>	<u>5,150</u>	<u>5,375</u>	<u>5,500</u>	<u>5,800</u>	<u>4,625</u>	<u>4,800</u>	<u>4,850</u>

**CITY OF WOOSTER, OHIO  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2011**

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**BUDGETS**

The Mayor proposed and Council adopted an original budget for the year 2012, which, if necessary, adjusted rates for any revenues for inflation and other local and statewide economic factors. The target of 60 to 240 days of unencumbered cash in the General Fund is budgeted to be maintained. The variances between the originally adopted budget for the year 2011 and the final budget are caused by encumbrances carried forward from the prior year and amendments to the original appropriation ordinance. (See Note 2.)

**REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, customers, employees, and investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. This report is also available on the City's website at [www.woosteroh.com](http://www.woosteroh.com). If you have questions about this report or need additional financial information, contact the Director of Finance, City of Wooster, 538 North Market Street, Wooster, Ohio 44691, (330) 263-5225.



**CITY OF WOOSTER, OHIO**  
**STATEMENT OF NET ASSETS**  
**DECEMBER 31, 2011**

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Current assets			
Equity in city treasury cash	\$ 16,940,193	\$ 88,763,525	\$ 105,703,718
Net receivables	7,578,125	16,779,359	24,357,484
Inventory	344,145	1,525,291	1,869,436
Prepaid expenses	0	982,506	982,506
Total current assets	24,862,463	108,050,681	132,913,144
Noncurrent assets			
Net receivables	1,988,340	228,356	2,216,696
Capital assets (net of accumulated depreciation):			
Land	4,279,153	7,947,785	12,226,938
Buildings	2,288,292	52,912,692	55,200,984
Improvements/Infrastructure	35,702,795	57,009,697	92,712,492
Equipment	2,606,940	11,182,151	13,789,091
Construction in progress	2,790,656	2,407,929	5,198,585
Net capital assets	47,667,836	131,460,254	179,128,090
Total noncurrent assets	49,656,176	131,688,610	181,344,786
Total assets	74,518,639	239,739,291	314,257,930
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	688,517	2,865,848	3,554,365
Accrued salaries, wages and benefits	915,797	4,517,456	5,433,253
Other accrued liabilities	694,007	3,303,911	3,997,918
Compensated absences, current	524,939	2,496,731	3,021,670
Current portion of long term bonds	279,075	327,332	606,407
Current portion special assessment debt with governmental commitment	87,546	0	87,546
Current portion long term loans	22,471	1,029,935	1,052,406
Unearned revenue	1,847,679	0	1,847,679
Total current liabilities	5,060,031	14,541,213	19,601,244
Noncurrent liabilities			
Bonds	3,064,323	4,562,838	7,627,161
Special assessment debt with governmental commitment	647,252	0	647,252
Loans	130,721	19,811,915	19,942,636
Compensated absences	1,588,968	1,451,882	3,040,850
Total noncurrent liabilities	5,431,264	25,826,635	31,257,899
Total liabilities	10,491,295	40,367,848	50,859,143
<b>NET ASSETS</b>			
Invested in capital assets , net of related debt	43,436,450	105,728,233	149,164,683
Restricted for:			
Capital projects	1,245,097	0	1,245,097
Debt service	3,064,341	0	3,064,341
Street construction and maintenance	1,874,741	0	1,874,741
Public works projects	1,691,212	0	1,691,212
Economic development projects	507,772	0	507,772
Other purposes	290,975	1,852,084	2,143,059
Unrestricted	11,916,755	91,791,126	103,707,881
Total net assets	\$ 64,027,343	\$ 199,371,443	\$ 263,398,786

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER, OHIO**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

Functions/Programs	Expenses	Indirect Expense Allocation	Program Revenues		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government					
<b>Governmental activities:</b>					
Safety services	\$ 10,564,667	\$ 1,094,548	\$ 895,377	\$ 106,401	\$ 0
Health and social services	136,364	0	0	0	0
Leisure services	1,527,771	262,377	429,829	45,999	0
Environment and development	1,172,772	33,752	165,890	321,340	0
Transportation services	2,876,972	214,373	172,550	1,439,334	2,224,896
Administrative services	3,192,626	(2,729,848)	457,144	7,500	0
Central services	185,751	(350,387)	0	0	0
Interest expense	158,936	0	0	0	0
Total governmental activities	<u>19,815,859</u>	<u>(1,475,185)</u>	<u>2,120,790</u>	<u>1,920,574</u>	<u>2,224,896</u>
<b>Business-type activities:</b>					
Wooster Community Hospital	104,047,276	0	106,719,035	216,685	0
Water	4,117,451	290,236	5,307,239	300	25,677
Water pollution control	4,755,425	1,010,666	4,906,467	0	13,381
Storm drainage	597,209	103,684	1,176,279	0	0
Refuse collection	1,337,007	70,599	1,454,606	47,181	0
Total business-type activities	<u>114,854,368</u>	<u>1,475,185</u>	<u>119,563,626</u>	<u>264,166</u>	<u>39,058</u>
Total primary government	<u>\$ 134,670,227</u>	<u>\$ 0</u>	<u>\$ 121,684,416</u>	<u>\$ 2,184,740</u>	<u>\$ 2,263,954</u>

**General revenues:**

Taxes:

City income taxes

Property taxes

Estate taxes

Other taxes

Grants and contributions

Interest and investment earnings

Miscellaneous

Total general revenues

Change in net assets before transfers

Transfers

Change in net assets

Net assets -- beginning of year

Net assets -- end of year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Assets		
Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (10,657,437)	\$ 0	\$ (10,657,437)
(136,364)	0	(136,364)
(1,314,320)	0	(1,314,320)
(719,294)	0	(719,294)
745,435	0	745,435
1,866	0	1,866
164,636	0	164,636
(158,936)	0	(158,936)
<u>(12,074,414)</u>	<u>0</u>	<u>(12,074,414)</u>
0	2,888,444	2,888,444
0	925,529	925,529
0	(846,243)	(846,243)
0	475,386	475,386
0	94,181	94,181
<u>0</u>	<u>3,537,297</u>	<u>3,537,297</u>
<u>(12,074,414)</u>	<u>3,537,297</u>	<u>(8,537,117)</u>
9,670,667	0	9,670,667
2,181,978	0	2,181,978
1,279,657	0	1,279,657
188,835	0	188,835
1,519,463	0	1,519,463
286,128	906,751	1,192,879
189,107	229,142	418,249
<u>15,315,835</u>	<u>1,135,893</u>	<u>16,451,728</u>
3,241,421	4,673,190	7,914,611
<u>(200,000)</u>	<u>200,000</u>	<u>0</u>
3,041,421	4,873,190	7,914,611
<u>60,985,923</u>	<u>194,498,253</u>	<u>255,484,176</u>
<u>\$ 64,027,344</u>	<u>\$ 199,371,443</u>	<u>\$ 263,398,787</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER, OHIO**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2011**

	General Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
<b>Assets:</b>				
Equity in city treasury cash	\$ 11,165,028	\$ 1,306,649	\$ 3,968,968	\$ 16,440,645
Taxes receivable	4,006,004	0	288,491	4,294,495
Accounts receivable	203,800	0	44,677	248,477
Due from other governments	1,452,398	0	1,375,399	2,827,797
Due from other funds	100,000	0	0	100,000
Accrued interest receivable	0	0	2,463	2,463
Inventory	53,953	0	290,192	344,145
Long term receivables	0	0	131,502	131,502
Special assessments receivable	0	2,048,698	13,033	2,061,731
Total assets	<u>\$ 16,981,183</u>	<u>\$ 3,355,347</u>	<u>\$ 6,114,725</u>	<u>\$ 26,451,255</u>
<b>Liabilities:</b>				
Accounts payable	\$ 237,492	\$ 0	\$ 411,885	\$ 649,377
Accrued salaries, wages and benefits	902,418	0	2,122	904,540
Other accrued liabilities	0	549,617	0	549,617
Due to other funds	0	0	100,000	100,000
Deferred revenue	4,250,323	2,048,697	1,592,085	7,891,105
Total liabilities	<u>5,390,233</u>	<u>2,598,314</u>	<u>2,106,092</u>	<u>10,094,639</u>
<b>Fund balances:</b>				
Nonspendable	53,953	0	290,192	344,145
Restricted	0	757,033	3,049,048	3,806,081
Committed	0	0	151,878	151,878
Assigned	2,702,135	0	537,390	3,239,525
Unassigned	8,834,862	0	(19,875)	8,814,987
Total fund balances	<u>11,590,950</u>	<u>757,033</u>	<u>4,008,633</u>	<u>16,356,616</u>
Total liabilities and fund balances	<u>\$ 16,981,183</u>	<u>\$ 3,355,347</u>	<u>\$ 6,114,725</u>	<u>\$ 26,451,255</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER, OHIO**  
**RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES**  
**TO NET ASSETS OF GOVERNMENTAL ACTIVITIES**  
**DECEMBER 31, 2011**

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**Total Governmental Fund Balances** \$ 16,356,616

*Amounts reported for governmental activities in the statement of net assets are different because:*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.\*\* 47,663,145

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.

Special assessments receivable	\$ 2,061,730	
Delinquent property taxes receivable	123,053	
Due from other governments	2,610,642	
Accounts receivable	60,493	
Income tax receivable	<u>1,187,508</u>	6,043,426

Long-term liabilities, including compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds:

Special assessment debt	(734,798)	
General obligation bonds	(3,343,398)	
Long term loans	(153,192)	
Compensated absences payable*	(2,070,742)	
Interest payable	<u>(11,163)</u>	(6,313,293)

Internal service fund is used to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in the governmental activities in the statement of net assets.

265,661

Internal service fund costs spread to other governmental funds should not be included in fund net assets.

11,789

**Net Assets of Governmental Activities** \$ 64,027,344

*\*Excludes \$43,165 reported in Internal Service Funds.*

*\*\*Excludes \$4,619 reported in Internal Service Funds.*

**CITY OF WOOSTER, OHIO**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	General Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues :</b>				
Taxes	\$ 12,382,087	\$ 0	\$ 542,049	\$ 12,924,136
Intergovernmental	1,685,562	0	3,055,603	4,741,165
Charges for services	1,493,695	0	410	1,494,105
Special assessments	0	223,910	0	223,910
Fines, licenses, permits	609,103	0	16,042	625,145
Interfund services provided	1,508,293	0	0	1,508,293
Interest income	102,644	19,105	90,836	212,585
Miscellaneous	144,363	0	53,786	198,149
Total Revenues	<u>17,925,747</u>	<u>243,015</u>	<u>3,758,726</u>	<u>21,927,488</u>
<b>Expenditures :</b>				
Current operations :				
Safety services	9,486,771	0	829,205	10,315,976
Health and social services	139,670	0	0	139,670
Leisure services	1,365,853	0	0	1,365,853
Environment and development	782,950	0	366,591	1,149,541
Transportation services	968,766	3,287	540,162	1,512,215
Administrative services	2,889,589	0	0	2,889,589
Capital expenditures	0	0	3,248,013	3,248,013
Debt service :				
Principal	133,621	117,565	115,157	366,343
Interest	25,854	69,618	63,466	158,938
Total Expenditures	<u>15,793,074</u>	<u>190,470</u>	<u>5,162,594</u>	<u>21,146,138</u>
Excess revenues over(under) expenditures	<u>2,132,673</u>	<u>52,545</u>	<u>(1,403,868)</u>	<u>781,350</u>
<b>Other financing sources (uses) :</b>				
Transfers in	0	0	73,950	73,950
Transfers (out)	(73,950)	0	0	(73,950)
<b>Total other financing sources (uses)</b>	<u>(73,950)</u>	<u>0</u>	<u>73,950</u>	<u>0</u>
<b>Net changes in fund balances</b>	<u>2,058,723</u>	<u>52,545</u>	<u>(1,329,918)</u>	<u>781,350</u>
Fund balances at beginning of year	<u>9,532,227</u>	<u>704,488</u>	<u>5,338,551</u>	<u>15,575,266</u>
<b>Fund balances at end of year</b>	<u>\$ 11,590,950</u>	<u>\$ 757,033</u>	<u>\$ 4,008,633</u>	<u>\$ 16,356,616</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER, OHIO**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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**Net Change in Fund Balances - Total Governmental Funds** \$ 781,350

*Amounts reported for governmental activities in the  
statement of activities are different because:*

Governmental funds report capital outlays as expenditures;  
however, in the statement of activities, the cost of those  
assets is allocated over their estimated useful lives as  
depreciation expense. This is the amount by which capital asset  
additions exceeded depreciation in the current period:

Capital Asset Additions	\$	3,636,445	
Current Year Depreciation		(2,818,395) *	
Total			818,050

Revenues in the statement of activities that do not provide  
current financial resources are not reported as revenues  
in the funds:

Taxes		174,030	
Due from other governments		999,950	
Accounts		12,504	
Special assessment		(219,310)	
Total			967,174

Some expenses reported in the statement of activities do not  
require the use of current financial resources and therefore  
are not reported as expenditures in governmental funds:

Decrease in bonds and loans payable		366,343	
Decrease in compensated absences		(57,802) **	
Decrease in accrued interest payable		2,417	
Total			310,958

The internal service fund used by management to charge the cost of  
insurance to individual funds is not reported in the government-wide  
statements of activities. Governmental fund expenditures and the related  
internal service fund revenues are eliminated. The net revenue  
(expense) of the internal service fund is allocated among the  
governmental activities.

185,559

Internal service fund costs spread to other governmental funds  
should not be included in fund net assets.

(21,670)

**Change in Net Assets of Governmental Activities**

\$ 3,041,421

*\*\$429 depreciation for Internal Service fund not included*

*\*\*Excludes an increase of \$24,429 reported in the Internal Service Fund*

**CITY OF WOOSTER, OHIO**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**  
**DECEMBER 31, 2011**

	Business-type Activities			
	Wooster Community Hospital	Water	Water Pollution Control	Storm Drainage
<b>Assets</b>				
Current assets				
Equity in city treasury cash	\$ 82,935,884	\$ 2,657,475	\$ 1,555,670	\$ 1,110,000
Receivables - net of allowances:				
Accounts	14,870,199	720,635	686,463	145,542
Accrued interest	95,028	39,670	32,614	1,839
Inventory	1,449,182	51,570	7,439	17,100
Prepaid expenses	982,506	0	0	0
Total current assets	100,332,799	3,469,350	2,282,186	1,274,481
Noncurrent assets				
Long term receivables	0	0	228,356	0
Net capital assets	67,839,510	24,894,568	29,444,045	9,282,131
Total noncurrent assets	67,839,510	24,894,568	29,672,401	9,282,131
Total Assets	168,172,309	28,363,918	31,954,587	10,556,612
<b>Liabilities</b>				
Current liabilities				
Accounts payable	2,494,350	121,463	120,053	18,964
Accrued salaries, wages and benefits	4,350,979	85,968	67,628	12,881
Other accrued liabilities	3,019,808	0	0	0
Interest payable	0	65,006	217,126	1,971
Current portion of long term debt	0	295,761	900,961	160,545
Current portion of compensated absences	2,377,499	62,871	49,005	7,356
Total current liabilities	12,242,636	631,069	1,354,773	201,717
Noncurrent liabilities				
Long term debt	0	6,821,513	16,366,789	1,186,451
Compensated absences	1,107,480	188,686	134,138	21,578
Total noncurrent liabilities	1,107,480	7,010,199	16,500,927	1,208,029
Total Liabilities	13,350,116	7,641,268	17,855,700	1,409,746
<b>Net Assets</b>				
Invested in capital assets, net of related debt	67,839,510	17,777,293	12,176,296	7,935,134
Restricted for				
Other purposes	1,852,084	0	0	0
Unrestricted	85,130,599	2,945,357	1,922,591	1,211,732
Total net assets	\$ 154,822,193	\$ 20,722,650	\$ 14,098,887	\$ 9,146,866

See accompanying notes to the basic financial statements.



Business-type Activities		Governmental Activities
Refuse	Totals	Internal Service Funds
\$ 504,496	\$ 88,763,525	\$ 487,866
186,548	16,609,387	0
821	169,972	0
0	1,525,291	0
0	982,506	0
<u>691,865</u>	<u>108,050,681</u>	<u>487,866</u>
0	228,356	0
<u>0</u>	<u>131,460,254</u>	<u>4,691</u>
<u>0</u>	<u>131,688,610</u>	<u>4,691</u>
<u>691,865</u>	<u>239,739,291</u>	<u>492,557</u>
111,018	2,865,848	39,247
0	4,517,456	11,257
0	3,019,808	133,227
0	284,103	0
0	1,357,267	0
0	2,496,731	11,248
<u>111,018</u>	<u>14,541,213</u>	<u>194,979</u>
0	24,374,753	0
<u>0</u>	<u>1,451,882</u>	<u>31,917</u>
<u>0</u>	<u>25,826,635</u>	<u>31,917</u>
<u>111,018</u>	<u>40,367,848</u>	<u>226,896</u>
0	105,728,233	4,691
0	1,852,084	0
580,847	91,791,126	260,970
<u>\$ 580,847</u>	<u>\$ 199,371,443</u>	<u>\$ 265,661</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER, OHIO**  
**STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN NET ASSETS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
<b>Operating revenues:</b>			
Charges for services	\$ 106,719,035	\$ 5,307,239	\$ 4,906,467
Interfund services provided	0	0	0
Miscellaneous	0	117,299	104,300
Total operating revenues	<u>106,719,035</u>	<u>5,424,538</u>	<u>5,010,767</u>
<b>Operating expenses:</b>			
Personal services	67,688,194	1,550,840	1,137,320
Operations and maintenance	29,223,048	1,274,470	1,402,931
Depreciation	6,984,357	1,081,646	1,760,852
Interfund services used	0	290,236	1,010,666
Total operating expenses	<u>103,895,599</u>	<u>4,197,192</u>	<u>5,311,769</u>
Operating income (loss)	<u>2,823,436</u>	<u>1,227,346</u>	<u>(301,002)</u>
<b>Non-operating revenues (expenses):</b>			
Interest & investment earnings	839,622	26,454	22,021
Grants	216,685	300	0
Loss on disposal of capital assets	(151,677)	0	0
Interest expense	0	(210,495)	(454,322)
Net non-operating revenues (expenses)	<u>904,630</u>	<u>(183,741)</u>	<u>(432,301)</u>
<b>Income (loss) before capital contributions</b>	<u>3,728,066</u>	<u>1,043,605</u>	<u>(733,303)</u>
Capital contributions	<u>0</u>	<u>25,677</u>	<u>13,381</u>
<b>Change in net assets</b>	<u>3,728,066</u>	<u>1,069,282</u>	<u>(719,922)</u>
Total net assets at beginning of year	<u>151,094,127</u>	<u>19,653,368</u>	<u>14,818,809</u>
<b>Total net assets at end of year</b>	<u>\$ 154,822,193</u>	<u>\$ 20,722,650</u>	<u>\$ 14,098,887</u>

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 1,176,279	\$ 1,454,606	\$ 119,563,626	\$ 2,563,368
0	0	0	350,387
2,402	5,141	229,142	0
<u>1,178,681</u>	<u>1,459,747</u>	<u>119,792,768</u>	<u>2,913,755</u>
216,444	0	70,592,798	2,604,651
85,308	1,337,007	33,322,764	196,658
267,558	0	10,094,413	429
103,684	70,599	1,475,185	0
<u>672,994</u>	<u>1,407,606</u>	<u>115,485,160</u>	<u>2,801,738</u>
<u>505,687</u>	<u>52,141</u>	<u>4,307,608</u>	<u>112,017</u>
12,946	5,708	906,751	73,542
0	47,181	264,166	0
0	0	(151,677)	0
(27,899)	0	(692,716)	0
<u>(14,953)</u>	<u>52,889</u>	<u>326,524</u>	<u>73,542</u>
490,734	105,030	4,634,132	185,559
<u>200,000</u>	<u>0</u>	<u>239,058</u>	<u>0</u>
690,734	105,030	4,873,190	185,559
<u>8,456,132</u>	<u>475,817</u>	<u>194,498,253</u>	<u>80,102</u>
<u>\$ 9,146,866</u>	<u>\$ 580,847</u>	<u>\$ 199,371,443</u>	<u>\$ 265,661</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER, OHIO**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 103,017,570	\$ 5,309,450	\$ 4,831,717
Cash paid to suppliers	(25,107,015)	(1,543,141)	(2,789,367)
Cash paid to employees	(67,235,464)	(1,693,886)	(1,319,875)
Cash received from interfund services provided	0	0	0
Other revenue (expense)	0	117,299	104,300
Net cash provided (used) by operating activities	10,675,091	2,189,722	826,775
<b>Cash flows from capital and related financing activities:</b>			
Capital contributions received	0	25,677	13,381
Proceeds from debt	0	302,200	765,641
Acquisitions of capital assets	(5,783,356)	(493,802)	(708,384)
Principal paid on capital debt	0	(572,700)	(874,470)
Interest paid on capital debt	0	(219,537)	(452,173)
Net cash provided (used) for capital and related financing activities	(5,783,356)	(958,162)	(1,256,005)
<b>Cash flows from investing activities:</b>			
Interest from investments	1,182,500	29,685	34,617
Net cash provided (used) by investing activities	1,182,500	29,685	34,617
<b>Cash flows from non-capital financing activities:</b>			
Grants	0	300	0
Operating subsidies	216,685	0	0
Net cash provided (used) by non-capital financing activities	216,685	300	0
Net increase (decrease) in city treasury cash	6,290,920	1,261,545	(394,613)
Equity in city treasury cash at beginning of year	76,644,964	1,395,930	1,950,283
<b>Equity in city treasury cash at end of year</b>	<b>\$ 82,935,884</b>	<b>\$ 2,657,475</b>	<b>\$ 1,555,670</b>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>			
Operating income (loss)	\$ 2,823,436	\$ 1,227,346	\$ (301,002)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	6,984,357	1,081,646	1,760,852
Changes in assets and liabilities:			
Receivables - net of allowances	158,360	2,211	(74,750)
Inventory	52,746	64,491	2,259
Prepaid expenses	(88,628)	0	0
Accounts and other payables	(48,903)	(42,926)	(378,029)
Accrued wages	452,730	(173,343)	(170,352)
Compensated absences payable	0	30,297	(12,203)
Other accrued liabilities	340,993	0	0
Net cash provided (used) by operating activities	\$ 10,675,091	\$ 2,189,722	\$ 826,775

**Non-Cash Capital Financing Activities**

During 2011, capital assets were contributed by governmental activities to the enterprise funds in the amount of \$200,000

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 1,145,399	\$ 1,451,755	\$ 115,755,891	\$ 2,563,368
(132,298)	(1,409,024)	(30,980,845)	(2,552,880)
(210,265)	0	(70,459,490)	(201,780)
0	0	0	350,387
2,402	5,141	229,142	0
805,238	47,872	14,544,698	159,095
0	0	39,058	0
0	0	1,067,841	0
(463,490)	0	(7,449,032)	0
(160,544)	0	(1,607,714)	0
(29,807)	0	(701,517)	0
(653,841)	0	(8,651,364)	0
17,258	7,203	1,271,263	73,542
17,258	7,203	1,271,263	73,542
0	47,181	47,481	0
0	0	216,685	0
0	47,181	264,166	0
168,655	102,256	7,428,763	232,637
941,345	402,240	81,334,762	255,229
\$ 1,110,000	\$ 504,496	\$ 88,763,525	\$ 487,866
\$ 505,687	\$ 52,141	\$ 4,307,608	\$ 112,017
267,558	0	10,094,413	429
(30,880)	(2,851)	52,090	0
48,917	0	168,413	0
0	0	(88,628)	0
7,777	(1,418)	(463,499)	18,485
2,601	0	111,636	633
3,578	0	21,672	24,429
0	0	340,993	3,102
\$ 805,238	\$ 47,872	\$ 14,544,698	\$ 159,095

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER, OHIO**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**DECEMBER 31, 2011**

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	Total Agency Funds
<b>Assets:</b>	
Equity in city treasury cash	\$ 642,919
Total assets	<u>\$ 642,919</u>
<b>Liabilities:</b>	
Accounts payable	\$ 1,646
Due to agency recipient	641,273
Total liabilities	<u>\$ 642,919</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Financial Reporting Entity**

The City of Wooster (City) was incorporated on October 13, 1817 under the laws of the State of Ohio. In 1973 a voter-approved charter became effective. The City provides various services and consists of many different activities and smaller accounting entities. These include a community hospital, an economic development loan program, a police force, a fire fighting and prevention force, a water treatment plant, a sewage treatment plant, a storm water drainage system, a traffic control system, street lighting, a street maintenance force (including construction, repair, and snow and ice removal), a parks and recreation system, a community center, rubbish collection and recycling service, and staff to provide the necessary support to these service providers. All are responsible to the citizens of Wooster and are; therefore, included within the reporting entity.

The criteria used to determine which accounting entities, agencies, commissions, boards and authorities are part of the City's operations include how the budget is adopted, whether debt is secured by general obligations of the City, the City's duty to cover any deficits that may occur, and supervision over the accounting functions. There are no agencies, organizations or activities meeting any of the above criteria that are excluded from the City reporting entity.

**Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The City's funds are grouped into two broad fund categories and seven generic fund types for financial statement presentation purposes. Governmental funds include the general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise funds and an internal service fund. The City has three fiduciary agency funds.

**Basis of Accounting**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support. Internal service fund activity is eliminated to avoid "doubling up" revenues and expenses. Fiduciary funds are also excluded from the government-wide financial statements.



**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. The primary effect of the internal service fund activity has been eliminated from the government-wide financial statements. Other activities from interfund services provided and used are not eliminated in the process of consolidation.

The government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the City and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Indirect expenses for centralized services and administrative overhead are allocated among the programs, functions and segments using a full cost allocation approach and are presented separately to enhance comparability of direct expenses between governments that allocate direct expenses and those that do not. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

Net assets should be reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net assets restricted for other purposes result from special revenue funds and the restrictions on their net asset use.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**FUND FINANCIAL STATEMENTS**

Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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**GOVERNMENTAL FUNDS**

All governmental funds are accounted for using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

The major governmental funds are:

- General Fund – This is the City’s primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- Debt Service Fund – To accumulate special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of special assessment principal and interest. These debt issues were sold to finance construction of various projects that were deemed to benefit only those residents in the immediate area of the projects and are paid for by those residents through assessments against their property.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

**Revenue Recognition**

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available (i.e., collectible within the current year or within one month of year-end and available to pay obligations of the current period). These revenues include investment earnings, income taxes withheld by employers, estate taxes, and fines and forfeitures. In accordance with GASB 36, certain state-levied locally shared taxes including motor vehicle license tax and gasoline taxes are considered voluntary non-exchange transactions. These types of transactions are subject to six months accrual and income recognition. Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or when received in advance, deferred until expenditures are made.

Property taxes and special assessments (in the debt service funds), though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded and deferred until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

**Expenditure Recognition**

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt, which has not matured, are recognized when paid. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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**PROPRIETARY FUNDS**

All proprietary funds are accounted for using the accrual basis of accounting. The City applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued after November 30, 1989, to its enterprise funds and business-type activities, provided they do not conflict with or contradict Governmental Accounting Standards Board (GASB) pronouncements. The FASB has codified its standards and the standards issued prior to November 30, 1989 are included in the codification. These funds account for operations that are primarily financed by user charges. The economic resource focus concerns determining costs as a means of maintaining the capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in proprietary funds. Unbilled utility and hospital service receivables are recorded at each year-end. City Council granted certain residents a credit against storm drainage user charges for amounts paid by them for special assessments levied. The amount of the credit is recorded as deferred revenue and will be credited against each customer's monthly storm drainage charge. The receivable and revenue from such assessments are reported as accounts receivable and user charges (or deferred revenue), respectively.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of all the City's enterprise funds and internal service fund are charges to customers for sales and services. Operating expenses for enterprise funds and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The major proprietary funds are:

- Wooster Community Hospital Fund – To account for the health care services provided by the City owned and operated hospital.
- Water Fund – To account for the provision of water treatment and distribution to the residential and commercial users of the City and some residents of the county.
- Water Pollution Control Fund – To account for sanitary sewer services provided to the residential and commercial users of the City and some residents of the county.
- Storm Drainage Fund – To account for the storm drainage runoff service provided to the residential and commercial users of the City.
- Refuse Fund – To account for trash collection services provided to the residential and some commercial users of the City.

The City has three internal service funds:

- Municipal Garage – To account for the costs of maintaining automotive equipment used by various City departments. Costs are billed to the departments for labor and materials at actual cost with the elimination of the effect of internal service fund activity adjusted to break even.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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- Employee Benefits Fund - To account for all claims filed against and paid by the city (as the employer) under the city's self-funded program of group health insurance.
- Investment Fund – To accumulate interest earnings from certain pooled investments and to pay expenses incurred in the handling of fiscal matters with third parties until such time as the net proceeds can be distributed to the other funds.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

**FIDUCIARY FUNDS**

The City currently has three agency fiduciary funds. Agency funds are unlike all other types of funds, reporting only assets and liabilities; therefore, agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables. The following three funds are used by the City to account for assets held by the City in a custodial capacity:

- The Wooster Growth Corporation Fund is used to account for revenues and expenditures of the City's community improvement corporation.
- The Guaranteed Deposits Fund is used to hold funds received from a contractor, developer, or individual to insure compliance with City ordinances through the completion of a construction or development project. Upon project completion, the deposit is returned to the party, less any applicable inspection fees.
- The Clearing Fund is used to hold monies received for bid bonds or proceeds on behalf of certain individuals, as well as any unclaimed checks of the municipality. Insurance premiums for retired employees or spouses participating in the City's group health insurance program are also reimbursed and paid from this fund.

**Cash and Cash Equivalents**

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in city treasury cash."

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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**Investments**

Governmental Accounting Standards Board Statement No. 31, "Accounting and Financial Reporting for Certain Investments" was implemented during 1997. In accordance with this statement, investments held at December 31, 2011 with original maturities greater than one year are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost.

Governmental Accounting Standards Board Statement No. 40, "Deposit and Investment Risk Disclosures" was implemented during 2004. This statement addresses common deposit and investment risks related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. The City of Wooster's policy is to invest public funds in a manner which protects the citizens and the investors from a loss of principal while attaining a competitively high rate of return on investment.

The portfolio is continuously analyzed to attain the following objectives:

- A. Preserve capital and protect investment principal in conformance with federal, state and local requirements.
- B. Maintain sufficient liquidity to meet operating requirements.
- C. Diversify the portfolio to avoid incurring unreasonable risks regarding specific security type or Individual financial institutions.
- D. Attain a market rate of return throughout budgetary and economic cycles.
- E. Protect the principal of lenders.
- F. Encourage community growth.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities and Exchange Commission (SEC) as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2011.

**Receivables**

Wooster Community Hospital Fund accounts receivable is stated at billed charges less the difference between billed charges and the amount payable under third-party payor contractual agreements, and net of allowance for doubtful accounts. The \$9,261,927 allowance for uncollectibles represents estimates of uncollectible patient receivables in the accounts (user charge) classification and third party contractual adjustments for hospital fund receivables.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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Other receivables at December 31, 2011 consist of property tax, income taxes withheld by employers, accounts (billings for user charged services, including utility services), due from other governments, due from other funds, special assessments, and accrued interest on investments. Taxes, special assessments, utility charges and accrued interest are deemed collectible in full.

Receivables not expected to be collected within the subsequent year include deferred special assessments receivable in the Debt Service and Capital Improvement funds, and long-term receivables in the Water Pollution Control, Economic Development and Economic/Downtown Loan funds.

**Reimbursements**

Wooster Community Hospital Fund net operating revenues include amounts received or receivable from Medicare, Medicaid, and other third party payors under the provisions of reimbursement agreements. Inpatient services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Outpatient services rendered to Medicare program beneficiaries are paid based on a combination of fee schedules, prospectively determined rates and a cost reimbursement methodology. Outpatient services rendered to the Medicaid program beneficiaries are generally paid based on fee schedules and prospectively determined rates.

Other third party payors may provide for payments at amounts different from established rates. Payment arrangements may include prospectively determined rates per discharge, discounted charges and per diem payments.

Wooster Community Hospital accepts all patients, regardless of their ability to pay. Care is provided without charge, or at amounts less than established rates, to patients who meet certain criteria under a charity care policy. Wooster Community Hospital provided \$3,432,203 in charity care in 2011.

**Inventory of Supplies**

Inventories are stated at cost, on the first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types and expenses in the proprietary fund types when used.

**Capital Assets and Depreciation**

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost. The minimum capitalization threshold is any individual item with a total cost greater than \$5,000.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

**Buildings/interior:** 5-50 years

**Improvements/Infrastructure:** streets 10-50 years; land improvements 10-20 years; water, sewer, storm lines 50 years

**Equipment:** vehicles 2-6 years; other moveable equipment 10-15 years; fire equipment 12 years.

**Fund Balance**

In accordance with Governmental Accounting Standards Board Statement No. 54, “*Fund Balance Reporting and Governmental Fund Type Definitions*”, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

*Nonspendable* – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

*Restricted* – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or is imposed by law through constitutional provisions.

*Committed* – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned* – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the City Council.

*Unassigned* – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Unpaid Compensated Absences**

The City accrues unused portions of vacation pay in the period the liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments. Even though the City has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – “Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements.”

**Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Restricted net assets, including “restricted for other purposes” reported on the statement of net assets represent amounts which limitations are imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes primarily include amounts to provide public safety and environment and development services. The City did not report any significant net asset balances restricted by enabling legislation for year ending December 31, 2011.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**NOTE 2 - COMPLIANCE AND ACCOUNTABILITY**

**Budget Requirements, Accounting, and Reporting**

Requirements for all funds:

- A. Annual budgets are adopted for all City funds. Under state law, the Mayor submits an annual budget (a preliminary financial plan often referred to as the 'tax budget') to Council for consideration and approval no later than July 15. Such budget is based on expected expenditures by program within a fund and estimated resources by source for all funds.



**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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- B. By Charter the Mayor must submit an annual appropriation ordinance to City Council. This ordinance builds upon the tax budget of the previous July and is updated for any estimate revisions as well as year-end encumbrances and may include any additional information requested by Council. Council may subsequently amend such ordinance. Amendments to the appropriation ordinance during 2011 were approved by City Council as provided by the Charter.
- C. For day-to-day management control, expenditures plus encumbrances may not exceed budget at the expenditure-type (i.e., personal services, operations and maintenance, capital, etc.) level of each cost center (activity within a program within a fund). The Mayor may transfer unencumbered appropriations within programs within funds.
- D. Appropriation control (City Council appropriated budget) is at the object level (personal services and other) by program (i.e., safety, leisure, health, etc.) within a fund. City Council may, by ordinance, transfer amounts among programs within and between funds. Budgetary comparison schedules are presented in the Supplemental Section as Required Supplemental Information. The budgetary basis is the modified accrual basis of accounting with encumbrances included as actual.

The Community Development Block Grant Fund had a deficit fund balance in the amount of \$19,875. The deficit in this non-major governmental fund resulted from the timing of reimbursements for grant expenditures. The general fund is liable for any deficit in these funds and will provide transfers when cash is required.

**NOTE 3 – INTER-FUND TRANSACTIONS**

Purpose	Receivable Fund	Payable Fund	Amount
Due to/from:			
Advance in anticipation of grant receipts	General	Nonmajor governmental fund	\$ 100,000

During the year, the general fund transferred \$73,950 to a nonmajor governmental fund to provide capital funding.

Also during the year, Governmental Activities transferred capital assets with a value of \$200,000 to the Business-Type Activities (Storm Drainage fund).

**NOTE 4 – CHANGES IN ACCOUNTING PRINCIPLES**

On January 1, 2011, the City implemented Governmental Accounting Standards Board (GASB) Statement No. 54, “*Fund Balance Reporting and Governmental Fund Type Definitions*” and GASB Statement No. 59, “*Financial Instruments Omnibus*.”

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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GASB Statement No. 54 enhances the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The requirements of this statement classify fund balance as nonspendable, restricted, committed, assigned and/or unassigned.

GASB Statement No. 59 updated and improved existing standards regarding financial reporting and disclosure requirements of certain financial instruments and external investment pools for which significant issues have been identified in practice. Implementation of this GASB statement did not affect the presentation of the financial statements of the City.

**NOTE 5 - DEPOSITS AND INVESTMENTS**

**Policies and Practices**

The City's Charter specifies that the Director of Finance is responsible for selecting depositories and investing idle funds. The Director of Finance also has the authority to choose the types of deposits and investments made by the City. The Federal Deposit Insurance Corporation (FDIC) provides protection of City cash and investments as well as qualified pledged or pooled securities by the institutions holding the assets. The various institutions, or their trustees, including the Federal Home Loan Bank and the Federal Reserve Bank hold such collateral. The City does not enter into reverse repurchase agreements.

The City pools all individual fund cash balances. Each fund's portion of this pool is displayed on the statements of net assets or balance sheets as "Equity in city treasury cash". Income is distributed to the funds based on contribution to the pool.

Investment securities purchased by the City will be delivered by either book entry or physical delivery. The purchase and sale of all securities may be on a delivery versus payment basis. The primary agent shall issue a safekeeping receipt to the City listing the specific instrument, rate, maturity and other pertinent information. Deposit type securities (i.e., certificates of deposit) shall be collateralized as required by ORC for any amount exceeding FDIC or FSLIC coverage. Other investments shall be collateralized by the actual security held in safekeeping by the primary agent.

The City will diversify the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities. Diversification by instrument and the percentage of portfolio cannot exceed the following:

- A. U.S. Treasury Obligations (bills, notes and bonds), 100%.
- B. U.S. Government Agency Securities and Instrumentality's of Government Sponsored Corporations, 100%.
- C. Certificates of Deposit (collateralized), 100%.
- D. Commercial paper notes, 25%.
  - 1. Notes must be rated at time of purchase in the highest classification established by at least two standard rating services.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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- 2. Aggregate value of the note does not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation.
- 3. Notes mature no later than 180 days after purchase.
- E. Banker's acceptance of banks that are members of the FDIC, 25%.
  - 1. The obligations are eligible for purchase by the Federal Reserve System.
  - 2. The obligations mature no later than 180 days after purchase.
- F. Repurchase Agreements, 25%.
- G. State and Local Government Securities, 25%.
- H. State of Ohio Investment pool, 25%.

Maturity limitations shall depend upon whether the funds being invested are considered short-term or long-term funds. All funds shall be considered short-term except those reserved for capital projects (i.e., bond sale proceeds), funds to be used in the future for debt service, and special assessment prepayments being held for debt retirement. Except for previously mentioned situations, as directed by the investment officer, investments shall be limited to maturities not exceeding 24 months.

According to State law, public depositories must give security for all uninsured public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by FDIC, or may pledge a pool of government securities valued at least 105% of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. State law does not require security for public deposits and investments to be maintained in the City's name. During 2011, the City and public depositories complied with the provisions of these statutes.

**Deposits with Financial Institutions**

Custodial credit risk is the risk that, in the event of bank failure, the City's deposits may not be returned. All deposits are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by the Ohio Revised Code, is held in single financial institution collateral pools at Federal Reserve banks, or at member banks of the federal reserve system, in the name of the respective depository bank and pledged as collateral against all of the uninsured public deposits it holds or as specific collateral held at the Federal Reserve Bank in the name of the City.

At year-end, the carrying amount of the City's deposits was \$23,689,471, which includes \$7,365 cash on hand. Based on the criteria described in GASB Statement No. 40, "Deposits and Investment Risk Disclosures", as of December 31, 2011, \$7,495,915 of the City's bank balance of \$25,248,572 was exposed to custodial risk as discussed above, while \$17,752,657 was covered by Federal Deposit Insurance Corporation.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

**Investments**

As of December 31, 2011, the City had the following investments and maturities:

Investment Type	Maturity				
	Fair Value	1 Year or Less	1-3 Years	3-5 Years	More than 5 Years
U. S. Agency Notes	\$ 35,704,670	\$ 1,533,795	\$ 32,152,035	\$ 2,018,840	\$ 0
U. S. Treasury Notes	8,042,871	3,007,559	5,035,312	0	0
STAROhio*	20,303,835	20,303,835	0	0	0
Commercial Paper	18,478,424	18,478,424	0	0	0
Municipal Bonds	127,366	0	111,589	9,336	6,441
	<u>\$ 82,657,166</u>	<u>\$ 43,323,613</u>	<u>\$ 37,298,936</u>	<u>\$ 2,028,176</u>	<u>\$ 6,441</u>

\*It is the policy of STAROhio that the portfolio maintains an average weighted maturity of less than 60 days.

**Interest Rate Risk.** As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that operating funds be invested primarily in short-term investments maturing within two years from the date of purchase and that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity.

**Credit Risk.** State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top rating. All investments in commercial paper are rated A-1 and P-1, which are the top ratings by Standard & Poor's and Moody's Investors Services respectively. In addition, all amounts in U.S. Agency notes and the U.S. Treasury note are rated Aaa and AAA by Moody's and Standard & Poor's respectively, which is the top rating available for those investment types. Standard & Poor's has assigned STAROhio an AAAM rating.

**Custodial Credit Risk.** For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in Ohio law that prohibits payment for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee.

**Concentration of Credit Risk.** The City's investment policy limits the amounts it may invest in any one type of instrument. The following is the City's allocation as of December 31, 2011:

Investment Type	Fair Value	Percentage of Investments
U. S. Agency Notes	\$ 35,704,670	43.20%
U. S. Treasury Notes	8,042,871	9.73%
STAROhio	20,303,835	24.56%
Commercial Paper	18,478,424	22.36%
Municipal Bonds	127,366	0.15%
	<u>\$ 82,657,166</u>	<u>100.00%</u>

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

**NOTE 6 - CAPITAL ASSETS AND DEPRECIATION**

Capital asset activity for the year ended December 31, 2011 was as follows:

<b>Governmental Activities</b>	Balance 12/31/10	Increases	Decreases	Balance 12/31/11
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ 3,704,397	\$ 574,756	\$ 0	\$ 4,279,153
Construction in progress	1,271,050	1,906,690	(387,084)	2,790,656
<i>Total Capital Assets, not being depreciated</i>	<u>4,975,447</u>	<u>2,481,446</u>	<u>(387,084)</u>	<u>7,069,809</u>
<i>Capital Assets, Being Depreciated:</i>				
Buildings	7,274,088	294,408	0	7,568,496
Improvements/infrastructure	78,330,388	1,064,656	0	79,395,044
Equipment	11,567,516	183,019	0	11,750,535
<i>Total Capital Assets, being depreciated</i>	<u>97,171,992</u>	<u>1,542,083</u>	<u>0</u>	<u>98,714,075</u>
<i>Accumulated Depreciation:</i>				
Buildings	(5,052,379)	(227,825)	0	(5,280,204)
Improvements/infrastructure	(41,599,876)	(2,092,373)	0	(43,692,249)
Equipment	(8,644,969)	(498,626)	0	(9,143,595)
<i>Total Accumulated Depreciation</i>	<u>(55,297,224)</u>	<u>(2,818,824)</u>	<u>0</u>	<u>(58,116,048)</u>
<i>Total Capital Assets being depreciated, net</i>	<u>41,874,768</u>	<u>(1,276,741)</u>	<u>0</u>	<u>40,598,027</u>
<i>Governmental Activities, Capital Assets, net</i>	<u>\$ 46,850,215</u>	<u>\$ 1,204,705</u>	<u>\$ (387,084)</u>	<u>\$ 47,667,836 *</u>

\*Balance includes \$4,691 from the Internal Service Fund

Depreciation was charged to functions as follows:

<i>Governmental Activities:</i>	
Safety services	\$ 632,985
Leisure services	206,364
Environment and development	4,110
Transportation services	1,764,663
Administrative services	210,702
<i>Total governmental activities depreciation expense</i>	<u>\$ 2,818,824 *</u>

\*Includes \$429 for Internal Service fund

**CITY OF WOOSTER, OHIO**  
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<b>Business-type Activities</b>	<b>Balance 12/31/10</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance 12/31/11</b>
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ 7,706,365	\$ 241,420	\$ 0	\$ 7,947,785
Construction in progress	5,246,667	5,528,575	(8,367,313)	2,407,929
<i>Total Capital Assets, not being depreciated</i>	<u>12,953,032</u>	<u>5,769,995</u>	<u>(8,367,313)</u>	<u>10,355,714</u>
<i>Capital Assets, Being Depreciated:</i>				
Buildings	96,681,428	2,416,540	(105,000)	98,992,968
Improvements/infrastructure	85,203,982	5,226,866	(74,687)	90,356,161
Equipment	50,541,329	2,602,944	(1,140,346)	52,003,927
<i>Total Capital Assets, being depreciated</i>	<u>232,426,739</u>	<u>10,246,350</u>	<u>(1,320,033)</u>	<u>241,353,056</u>
<i>Accumulated Depreciation:</i>				
Buildings	(43,485,567)	(2,594,709)	0	(46,080,276)
Improvements/infrastructure	(29,322,630)	(4,030,053)	6,219	(33,346,464)
Equipment	(38,514,261)	(3,469,651)	1,162,136	(40,821,776)
<i>Total Accumulated Depreciation</i>	<u>(111,322,458)</u>	<u>(10,094,413)</u>	<u>1,168,355</u>	<u>(120,248,516)</u>
<i>Total Capital Assets being depreciated, net</i>	<u>121,104,281</u>	<u>151,937</u>	<u>(151,678)</u>	<u>121,104,540</u>
<i>Business-type Activities, Capital Assets, net</i>	<u>\$ 134,057,313</u>	<u>\$ 5,921,932</u>	<u>\$ (8,518,991)</u>	<u>\$ 131,460,254</u>

Depreciation was charged to functions as follows:

<i>Business-type Activities:</i>	
Wooster Community Hospital	\$ 6,984,357
Water	1,081,646
Water Pollution Control	1,760,852
Storm Drainage	267,558
<i>Total business-type activities depreciation expense</i>	<u>\$ 10,094,413</u>

**NOTE 7 - PROPERTY TAX**

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2011 for real and public utility property taxes represents collections of the 2010 taxes.

2011 real property taxes were levied after October 1, 2011 on the assessed value as of January 1, 2011, the lien date. Assessed values are established by State law at 35% of appraised market value. 2011 real property taxes are collected in and intended to finance 2012.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35% of true value. 2011 public utility property taxes which became a lien December 31, 2010, are levied after October 1, 2011, and are collected in 2012 with real property taxes.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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House Bill No. 66 was signed into law on June 30, 2005. House Bill No. 66 phased out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general business and railroad property was eliminated in calendar year 2009, and the tax on telephone and telecommunications property was eliminated in calendar year 2010. The tax was phased out by reducing the assessment rate on the property each year. The bill replaced the revenue lost by the City due to the phasing out of the tax. In calendar years 2006-2010, the City was fully reimbursed for the lost revenue. In calendar years 2011-2017, the reimbursements are being phased out. On June 30, 2011, House Bill No. 153 was signed into law, which further reduced the amounts of these reimbursements.

The full tax rate for all City operations for the year ended December 31, 2011, was \$4.20 per \$1,000 of assessed valuation. The assessed values of real property upon which 2011 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Property	\$ 509,386,070
Public Utilities - Real	50,150
Public Utilities - Personal	<u>12,258,470</u>
Total Assessed Value	<u><u>\$ 521,694,690</u></u>

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City of Wooster. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility real and tangible personal property taxes, and outstanding delinquencies which became measurable as of December 31, 2011, and for which there is an enforceable legal claim. In the governmental funds, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2011 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On the accrual basis, collectible delinquent property taxes have been recorded as revenue while the remainder of the receivable is deferred.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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**NOTE 8 – DEFINED BENEFIT PENSION PLANS**

**Ohio Public Employees Retirement System**

Plan Description – The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or calling 614-222-5601 or 1-800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions. For 2011, member and employer contribution rates were consistent across all three plans. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the Traditional Pension Plan.

For the year ended December 31, 2011, members in state and local classifications contributed 10% of covered payroll while public safety and law enforcement members contributed 11% and 11.6%, respectively.

The City's 2011 contribution rate was 14%, except for those plan members in law enforcement or public safety, for whom the City's contribution was 18.1% of covered payroll. The portion of employer contributions used to fund pension benefits is net of postemployment health care benefits. The portion of employer contribution allocated to health care for members in the Traditional Plan was 4% during calendar year 2011. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05% during calendar year 2011.

The City's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2011, 2010, and 2009, were \$3,347,544, \$3,604,276, and \$3,253,032, respectively. For 2011, 88.8% has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2010 and 2009. There were no contributions made to the Member-Directed Plan for 2011.



**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**Ohio Police and Fire Pension Fund**

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - Plan members are required to contribute 10% of their annual covered salary, while employers are required to contribute 19.5% for police officers and 24% for firefighters. The City's contributions to OP&F for police and firefighters were \$299,813 and \$390,842 for the year ended December 31, 2011, \$309,074 and \$527,875 for the year ended December 31, 2010, and \$311,476 and \$483,884 for the year ended December 31, 2009, respectively. 67.9% for police and 23.8% for firefighters has been contributed for 2011. The full amount has been contributed for 2010 and 2009.

**NOTE 9 - POSTEMPLOYMENT BENEFITS**

**Ohio Public Employees Retirement System**

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan, which includes a medical plan, a prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and Combined Plans. Members of the Member-Directed plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or calling 614-222-5601 or 1-800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS. A portion of each employer's contribution OPERS is set aside for the funding of post-retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2011, state and local employers contributed at a rate of 14% of covered payroll, and public safety and law enforcement employers contributed at 18.1%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active members do not make contributions to the OPEB Plan.

OPERS' Postemployment Health Care plan was established under, and is administered in accordance with Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding postemployment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 4% during calendar year 2011. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05% percent during calendar year 2011.

The OPERS Board of Trustees is also authorized to establish rules for the retiree, or their surviving beneficiaries, to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and coverage selected.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2011, 2010, and 2009 were \$1,673,772, \$2,061,852 and \$2,369,161, respectively. For 2011, 88.8% has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2010 and 2009.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased on January 1 of each year from 2006 to 2008. Rates for law and public safety employers increased over a six year period beginning on January 1, 2006, with a final rate increase on January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**Ohio Police and Fire Pension Fund**

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined post-employment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium reimbursement and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required Ohio Revised Code to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2011, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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The City's contributions to OP&F which were allocated to fund post-employment health care benefits for police and firefighters were \$165,858 and \$208,026 for the year ended December 31, 2011, \$163,516 and \$206,304 for the year ended December 31, 2010, and \$137,960 and \$214,324 for the year ended December 31, 2009. 67.9% has been contributed for police and 23.8% has been contributed for firefighters for 2011. The full amount has been contributed for 2010 and 2009.

**NOTE 10 - OTHER EMPLOYEE BENEFITS**

**Compensated Absences**

**Accumulated Unpaid Vacation and Compensatory Time**

Each bargaining unit and the management staff earn vacation at different rates, which are based upon length of service. Vacation accumulation is limited to two and three years, respectively. Any unused excess is eliminated from the employee's leave balance. In the case of death, termination, or retirement an employee (or his estate) is paid for his unused vacation to a maximum of the above limitations. The total obligation for vacation and compensatory time accrual for the City and Hospital amounted to \$3,127,112 at December 31, 2011.

**Accumulated Unpaid Sick Leave**

Each bargaining unit and the management staff earn sick leave at different rates. Employees with at least 10 years service upon retirement are paid for thirty-three % (City) and twenty-five % (Hospital) of their accumulated sick leave, not to exceed various ceilings depending on bargaining unit or management staff status. This obligation amounted to \$2,935,408 for the City and Hospital at December 31, 2011, for those employees who are eligible, or are expected to become eligible, to retire with at least 10 years of service at retirement. Employees are expected to become eligible after 5 years of service in safety forces, and 7 or 10 years for all others.

**NOTE 11 - OTHER COMMITMENTS**

**Justice Center Contract**

The City has a continuous agreement with Wayne County to share in the costs of operating the Justice Center. The agreement calls for the City to pay 29% of the operating costs of the Justice Center (subject to annual updates based on actual use) except for staffing of shared areas for which costs are shared equally. The 2011 contract cost for the Justice Center was \$553,884.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**Operating Leases**

The Wooster Community Hospital leases medical and office equipment under noncancelable operating leases. Total costs for such leases were \$684,527 for the year ended December 31, 2011. All leases end in 2016 or earlier. The future minimum payments for these leases are as follows:

Year Ending December 31,	
2012	\$ 481,567
2013	320,101
2014	242,416
2015	129,875
2016	24,214
	<u>\$ 1,198,173</u>

**City Construction Commitments**

**Melrose Drive Improvements:** The Wooster Engineering Division completed the design to improve approximately 4,200 linear feet of Melrose Drive by widening the roadway, improving intersections and upgrading utilities. The construction estimated cost for this project is \$2,245,000 with OPWC providing a \$500,000 grant. Seven contractors submitted bids in October, 2011 for the construction of this roadway improvement project. The total cost of the contract was \$1,988,022; \$1,652,372 of the contract remained payable as of December 31, 2011. Utility relocations and clearing of the area began in November. Excavating for storm sewer and waterline placement began in early spring of 2012. Roadway construction will follow closely behind the utility work.

**SR585/Akron Road Reconstruction – Phase 1 :** This project was designed with the intent to reduce congestion and improve safety by installing storm sewers, curb, gutter and sidewalks, bike lane, adding a turn lane, flattening the curve and reconfiguring lane usage at Portage Road and providing a new surface coarse over the existing roadway between Old Airport Road and Gateway Drive. The project estimate for Phase 1 is \$1,700,000 and is partially funded by ODOT. Stout Excavating was awarded the contract with a price of \$1,751,088, of which \$1,265,505 was paid before year-end.

**Burbank Road W/L – Phase 1:** This project consists of replacing existing under-sized and corroded cast iron water mains, upgrading water services and replacing fire hydrants. The project limits are from the intersection of Burbank and Cleveland Road to the south and north to Elm Drive. Funding for this project will be a combination of local funds and OPWC funding. The project cost is \$706,473, funded through a combination of local monies and OPWC funding. At the end of the year work was approximately 75% done and contract costs of \$343,839 remained outstanding.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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SR83/Friendsville Road Signal Improvement: Prior to year-end, the City signed a contract with Lafayette Electric for the installation of new traffic control devices at the intersection of State Route 83 and Friendsville Road. The contract price and contingencies for the project were \$149,000, the full amount of which was outstanding to Lafayette Electric at the end of the year. Work on the project began in early 2012.

Gasche Street Sewer Separation: This project consists of the installation of storm sewer and storm laterals for the purpose of separating storm sewer flows from the sanitary sewer per Ohio EPA mandates. Stout Excavating was awarded the project contract for \$991,185. The project was 95% complete as of the end of 2011, with \$13,679 of the contract remaining to be paid. Pavement of Wilson and an alley are slated to be done in the spring of 2012 which will complete the project.

**NOTE 12 - CONTINGENCIES**

**Enterprise and Special Assessment Bonded Debt**

Certain general obligation bonds are being retired by use of revenues generated by the General, Street Maintenance, Water, Water Pollution Control, Storm Drainage, and Special Assessment Debt Service Funds. These bonds are general obligation issues backed by the full faith and credit of the City. Management does not foresee any circumstance that would change the current source of funding for these obligations.

**Litigation**

During 2011 the City carried a policy of general liability coverage as a member of the Ohio Plan. The maximum exposure to the City was a deductible of \$25,000 per case.

At this time there are five cases pending in which the City (or one of its boards and commissions) is a party defendant. One is a foreclosure case in which the City acted as a conduit for the loan of block grant monies. As a result, there is no danger of an adverse money judgment. In the second case the judgment of the City's planning commission is being appealed. The planning commission granted an application filed by the city administration for conditional use approval to build a fire station in an area zoned for single family residential housing, and a resident of the area has appealed the commission's decision. Again, there is no danger of an adverse money judgment. In a third case the judgment of the city's board of zoning appeals is being challenged over the granting of a variance. As in the planning commission appeal, there is no danger of an adverse money judgment. Finally, the city was named as a defendant in a probate action which seeks to compel the sale of real estate in a probate estate. The city is a named defendant because of a lien it has against the property for unpaid utility bills. As with the other cases, there is no danger of an adverse money judgment against the city.

The city is also the plaintiff in a nuisance case filed against a local industry that treats industrial waste, and as a by-product, periodically generates noxious odors. Because the city is a plaintiff and there are no claims for monetary damages, there is no danger of an adverse money judgment against the city.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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Wooster Community Hospital carries separate policies for malpractice and general liability coverage. The maximum malpractice exposure is \$25,000 deductible per case, with a total limit of \$75,000 per year. The general liability policy has a maximum exposure of \$50,000 deductible per claim. Presently there is one pending malpractice claim and one general liability claim.

In the case of both the general city government and the hospital, all cases are being vigorously defended. It is not anticipated that any of these cases or claims will have a material adverse impact on the finances of either.

**Contingencies Under Grant Provisions**

The City participates in several federally assisted programs and is a recipient of several grants. These programs and grants are subject to financial and compliance audits by the grantors or their representatives. As of December 31, 2011, the audits of these grants and programs were complete through 2009 and the City's compliance with applicable requirements has been established. The City's compliance with applicable requirements for 2010-2011 will be established at a future date. The City does not expect any disallowance of grant expenditures.

**Other Contingencies**

**Low and Moderate Income Housing**

Wayne Metropolitan Housing Authority (WMHA) and Community Crossroads, Incorporated collectively manage fifteen properties to be made available to low and moderate income housing under grant provisions approved by the Secretary of Housing and Urban Development (HUD). Thirteen properties are owned and managed by WMHA and two are owned and managed by Community Crossroads, Incorporated. The property deeds carry the restriction that the properties must be used for the intended purpose (low and moderate income housing). If the properties are no longer used for the intended purpose, the properties will be transferred back to the City or such other agency as the City determines.

**NOTE 13 - CONDUIT DEBT OBLIGATIONS**

From time to time, the City has issued certain limited-obligation revenue bonds on behalf of private sector and nonprofit entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the property and revenues of those entities, and are payable solely from the resources of those entities. The City is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2011 there was one series of Adjustable Rate Demand Health Care Facilities Bonds outstanding with a principal amount payable of \$5,600,000.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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**NOTE 14 - RISK MANAGEMENT**

**Risk Pool Membership**

The City is exposed to various risks of property and casualty losses, and injuries to employees.

The City insures against injuries to employees through the Ohio Bureau of Worker's Compensation.

The City contracts with Ohio Government Risk Management Plan (the Plan), an Ohio government risk management program. The Plan was formed in June 1988 for the primary purpose of managing third-party liability claims against its members. The Plan provides property, liability, error and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its 764 members. The City's settled claims have not exceeded insurance coverage for the past three years. The Plan has chosen to adopt the forms and endorsements of conventional insurance coverage and to reinsure these coverages 100%, rather than utilize a risk pool of member funds to pay individual and collective losses up to a given retention, and then have excess reinsurance coverage above the retention amount. Therefore, the City's only responsible for its self-retention (deductible) amount. The Plan reinsures its coverage 100%, with various reinsurance companies up to a limit of \$5,000,000 per occurrence, per member. The City has not had any reduction in insurance coverage in the past three years.

**Self-insured Health Care**

City employees are provided traditional health care insurance that covers hospitalization and major medical expenses within specified limits. The plan is self-funded by the City and administered by a third-party administrator. The City pays the administrator a monthly fixed fee for various claim administration services on a per enrolled employee basis.

The City pays all claims. The third-party administrator submits weekly funding requests for all processed claims. The City issues payment to the plan administrator who in turn issues individual claim checks. The City carries stop-loss insurance against catastrophic losses. The premiums for these policies are billed monthly by the third-party administrator on a per enrolled employee basis. Third party administrators estimated the claims liability reported in the fund at December 31, 2011. It is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported.

As of December 31, 2011 the outstanding claims liability was \$1,502,355, of which \$1,297,085 is attributed to the Hospital and \$205,270 is attributed to the City.



**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

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Changes in the fund's claims liability amounts 2006 to 2011 are:

	2006	2007	2008	2009	2010	2011
Balance at beginning of year	\$2,128,433	\$1,627,607	\$ 1,809,811	\$ 1,282,159	\$ 1,523,577	\$ 1,434,222
Current year claims	9,391,185	9,485,549	10,193,138	11,710,559	12,737,438	12,461,624
Claim payments	(9,892,011)	(9,303,345)	(10,720,790)	(11,469,141)	(12,826,793)	(12,393,491)
Balance at end of year	<u>\$1,627,607</u>	<u>\$1,809,811</u>	<u>\$ 1,282,159</u>	<u>\$ 1,523,577</u>	<u>\$ 1,434,222</u>	<u>\$ 1,502,355</u>

**NOTE 15 – LONG-TERM LIABILITIES**

**Governmental Activities**

The internal service fund predominantly serves the governmental funds. Accordingly, long-term liabilities for compensated absences related to internal services are included in governmental activities. Also for governmental activities, the General fund, Permissive Tax fund, and Street Construction Maintenance and Repair fund have been used to liquidate compensated absences of governmental activities in the past.

All special assessment debt is paid through the Debt Service Fund. In the event and to the extent that special assessments are not collected and to pay the debt charges on the bonds representing the City portion, there shall be levied on all the taxable property in the City, in addition to all other taxes, a direct tax annually during the period the bonds are outstanding in an amount sufficient to pay the principal of and interest on the bonds when due. The amount of delinquent special assessments receivable at year-end is \$6,074. The remaining general portion of bonds and notes are liquidated by General, Special Revenue, and Capital Project funds.

**Compensated Absences**

For all employees, except for those that have separated employment as of December 31, 2011, the estimated sick leave payable upon termination is recorded as a long term liability. Compensated absences are reported as a governmental fund liability only if they have matured. Compensated absences are considered to be mature when an employee retires prior to the end of the fiscal period but has not yet been paid for accumulated leave balances as of year end. Vacation accrual in excess of one year is also considered a long-term liability. The General fund, Permissive Tax fund, and Street Construction Maintenance and Repair fund have been used to liquidate compensated absences of governmental activities in the past.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

**Debt service requirements to maturity**

The City's legal debt margin within the 10 ½% limitation was approximately \$46.9 million at December 31, 2011. Principal and interest requirements to retire the City's long-term obligations are as follows:

**BUSINESS-TYPE ACTIVITY**  
**WATER**

Year	General Obligation Bonds		OWDA Loans		OPWC Loans	Totals
	Principal	Interest	Principal	Interest	Principal	
2012	\$ 167,350	\$ 113,391	\$ 108,156	\$ 99,370	\$ 20,255	\$ 508,522
2013	168,600	108,870	126,855	95,077	45,255	544,657
2014	171,200	104,321	131,301	90,632	45,255	542,709
2015	173,800	99,630	135,901	86,030	45,254	540,615
2016	182,650	94,736	140,664	81,267	45,255	544,572
2017-2021	941,500	379,728	780,870	328,787	226,274	2,657,159
2022-2026	865,000	232,184	927,841	181,812	162,534	2,369,371
2027-2031	808,750	74,823	516,332	27,737	69,395	1,497,037
2032-2036	0	0	0	0	69,391	69,391
2037-2039	0	0	0	0	41,636	41,636
	<u>\$ 3,478,850</u>	<u>\$ 1,207,683</u>	<u>\$ 2,867,920</u>	<u>\$ 990,712</u>	<u>\$ 770,504</u>	<u>\$ 9,315,669</u>

**BUSINESS-TYPE ACTIVITY**  
**WATER POLLUTION CONTROL FUND**

Year	General Obligation Bonds		OWDA Loans		OPWC Loan	Totals
	Principal	Interest	Principal	Interest	Principal	
2012	\$ 14,982	\$ 10,585	\$ 883,801	\$ 428,442	\$ 2,178	\$ 1,339,988
2013	15,634	10,285	909,739	402,505	2,178	1,340,341
2014	15,634	9,973	936,445	375,798	2,178	1,340,028
2015	15,634	9,660	963,943	348,300	2,178	1,339,715
2016	16,285	9,347	1,111,340	347,522	2,179	1,486,673
2017-2021	85,986	40,335	6,709,906	1,317,505	10,895	8,164,627
2022-2026	99,014	26,665	4,955,978	421,545	10,895	5,514,097
2027-2031	93,151	8,637	379,261	5,063	10,897	497,009
2032-2036	0	0	0	0	10,900	10,900
2037-2039	0	0	0	0	6,539	6,539
	<u>\$ 356,320</u>	<u>\$ 125,487</u>	<u>\$ 16,850,413</u>	<u>\$ 3,646,680</u>	<u>\$ 61,017</u>	<u>\$ 21,039,917</u>

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

**BUSINESS-TYPE ACTIVITY**  
**STORM DRAINAGE FUND**

Year	General Obligation Bonds		OPWC Loan	Totals
	Principal	Interest	Principal	
2012	\$ 145,000	\$ 23,400	\$ 15,545	\$ 183,945
2013	150,000	20,500	15,545	186,045
2014	150,000	17,500	15,545	183,045
2015	150,000	14,500	15,545	180,045
2016	155,000	11,500	15,546	182,046
2017-2021	305,000	12,274	77,730	395,004
2022-2026	0	0	69,342	69,342
2027-2031	0	0	28,400	28,400
2032-2036	0	0	24,250	24,250
2037-2039	0	0	14,548	14,548
	<u>\$ 1,055,000</u>	<u>\$ 99,674</u>	<u>\$ 291,996</u>	<u>\$ 1,446,670</u>

**GOVERNMENTAL ACTIVITIES**

Year	Bonds		OPWC Loan	Totals
	Principal	Interest	Principal	
2012	\$ 366,621	\$ 137,320	\$ 22,471	\$ 526,412
2013	363,995	110,139	22,471	496,605
2014	376,810	114,686	18,161	509,657
2015	347,023	102,798	13,850	463,671
2016	353,034	92,877	13,850	459,761
2017-2021	1,284,632	299,898	62,389	1,646,919
2022-2026	542,983	130,438	0	673,421
2027-2030	443,098	41,076	0	484,174
	<u>\$ 4,078,196</u>	<u>\$ 1,029,232</u>	<u>\$ 153,192</u>	<u>\$ 5,260,620</u>

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Amount	Balance 12/31/2010	Increases	(Decreases)	Balance 12/31/2011	Amount Due in 2012
<b>BUSINESS-TYPE ACTIVITIES:</b>						
<b>Wooster Community Hospital Fund:</b>						
Compensated Absences	\$ 0	\$ 2,374,171	\$ 3,199,433	\$ (2,088,625)	3,484,979	\$ 2,377,499
<b>WCH Fund Total</b>	<b>0</b>	<b>2,374,171</b>	<b>3,199,433</b>	<b>(2,088,625)</b>	<b>3,484,979</b>	<b>2,377,499</b>
<b>Water Fund:</b>						
5.4-5.75% 1995 G.O. Bonds	704,045	406,100	0	(31,000)	375,100	33,600
3.0-3.85% 2001 G.O. Bonds	3,000,000	300,000	0	(300,000)	0	0
2007 0% OPWC Loan-Intermediate Zone Water Tank (20 years)	416,362	402,485	0	(13,879)	388,606	13,879
2007 3.36% O.W.D.A. Loans - Water Tank and Booster Station (20 years)	3,042,615	2,363,428	0	(83,915)	2,279,513	85,225
2008 0% OPWC Loan - Cleveland/ Portage Waterline ( 20 years)	295,637	86,073	0	(6,375)	79,698	6,376
2009 4.14% O.W.D.A. Loan - Waterline Replacement (20 years)	384,528	371,090	0	(12,432)	358,658	13,752
2009 3.7% O.W.D.A. Loan - Secondary Transmission Line (20 years)	247,128	238,598	0	(8,849)	229,749	9,179
2010 Refunding Bonds (2.0-2.75%) Beall Avenue (20 years)	710,000	710,000	0	(26,250)	683,750	28,750
2010 Refunding Bonds (2.0-2.75%) Water (20 years)	2,510,000	2,510,000	0	(90,000)	2,420,000	105,000
2011 0% OPWC Loan-Burbank Road Waterline Replacement (20 years)	302,200	0	302,200	0	302,200	0
Compensated Absences	0	221,260	113,082	(82,785)	251,557	62,871
<b>Water Fund Total</b>	<b>11,612,515</b>	<b>7,609,034</b>	<b>415,282</b>	<b>(655,485)</b>	<b>7,368,831</b>	<b>358,632</b>
<b>Water Pollution Control Fund:</b>						
3.25% 2005 O.W.D.A. Loan-Sewer Plant Upgrade (7/1/07-1/1/22)	6,088,332	4,918,391	0	(359,086)	4,559,305	370,851
2.67% 2006 O.W.D.A. Loan-Sewer Plant Equipment (7/1/07-1/1/27)	11,851,333	10,203,740	0	(499,524)	9,704,216	512,950
2009 0% OPWC Loan-Landfill Street Sewer Separation (30 years)	65,375	63,196	0	(2,179)	61,017	2,178
2009 1% O.W.D.A. Loan - Bio tower & Sewer Line (15 years)	2,753,629	1,821,251	765,641	0	2,586,892	0
2010 Refunding Bonds (2.0-2.75%) Water Pollution Control (20 years)	370,000	370,000	0	(13,680)	356,320	14,982
Compensated Absences	0	195,346	102,562	(114,765)	183,143	49,005
<b>Water Pollution Control Fund Total</b>	<b>21,128,669</b>	<b>17,571,924</b>	<b>868,203</b>	<b>(989,234)</b>	<b>17,450,893</b>	<b>949,966</b>
<b>Storm Drainage Fund:</b>						
2003 0% OPWC Loan-Mulberry Ave Storm Drainage (1/1/04-7/1/23)	47,888	29,931	0	(2,394)	27,537	2,394
2007 0% OPWC Loan-Grant Area Storm Drainage (1/1/08-7/31/27)	166,000	136,950	0	(8,300)	128,650	8,300
2009 0% OPWC Loan-Landfill Street Sewer Separation (30 years)	145,511	140,660	0	(4,851)	135,809	4,851
2010 Refunding Bonds (2.0-2.75%) Quinby Avenue (20 years)	480,000	480,000	0	(60,000)	420,000	60,000
2010 Refunding Bonds (2.0-2.75%) Storm Water (20 years)	720,000	720,000	0	(85,000)	635,000	85,000
Compensated Absences	0	25,356	15,190	(11,612)	28,934	7,356
<b>Storm Water Fund Total</b>	<b>1,559,399</b>	<b>1,532,897</b>	<b>15,190</b>	<b>(172,157)</b>	<b>1,375,930</b>	<b>167,901</b>
<b>Total Business-Type Activities</b>	<b>\$ 34,300,583</b>	<b>\$ 29,088,026</b>	<b>\$ 4,498,108</b>	<b>\$ (3,905,501)</b>	<b>\$ 29,680,633</b>	<b>\$ 3,853,998</b>

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Amount	Balance 1/1/2011	Increases	(Decreases)	Balance 12/31/2011	Amount Due in 2012
<b>GOVERNMENTAL ACTIVITIES:</b>						
<b>Special Assessment:</b>						
1995 General Obligation Bond - 5.4-5.75% (Downtown/Oldman)	\$ 1,245,955	\$ 378,900	\$ 0	\$ (29,000)	\$ 349,900	\$ 31,400
1998 Special Assessment Bond - 6% - Buena Vista	13,234	7,165	0	(723)	6,442	768
1999 Special Assessment Bond - 6% - Oak Hill	106,048	37,836	0	(8,648)	29,188	9,168
1999 Special Assessment Bond - 6% - East Liberty	299,405	106,820	0	(24,418)	82,402	25,883
2000 Special Assessment Bond - 6% - Burbank/Friendsville	26,167	11,349	0	(2,013)	9,336	2,134
2007 Special Assessment Bond - 4.7% - Milltown Rd. Construction	337,361	274,871	0	(17,341)	257,530	18,193
<b>Special Assessment Total</b>	<u>2,028,170</u>	<u>816,941</u>	<u>0</u>	<u>(82,143)</u>	<u>734,798</u>	<u>87,546</u>
<b>Long Term Bonds:</b>						
2007 General Obligation Bond 4.87% - Milltown Road	492,667	420,127	0	(26,659)	393,468	27,807
2010 Refunding Bonds (2.0-2.75%) Municipal Building (20 years)	1,040,000	1,040,000	0	(125,000)	915,000	130,000
2010 Refunding Bonds (2.0-2.75%) Milltown Road (20 years)	385,000	385,000	0	(45,000)	340,000	50,000
2010 Refunding Bonds (2.0-2.75%) Beall Avenue (20 years)	1,066,000	1,066,000	0	(39,412)	1,026,588	43,166
2010 Refunding Bonds (2.0-2.75%) Beall Ave-Assessment (20 years)	694,000	694,000	0	(25,658)	668,342	28,102
<b>Long Term Bonds Total</b>	<u>3,677,667</u>	<u>3,605,127</u>	<u>0</u>	<u>(261,729)</u>	<u>3,343,398</u>	<u>279,075</u>
<b>Long Term Loans:</b>						
1998 0% OPWC Loan-Route 585 (1/19/1998 - 1/1/2014)	34,304	12,006	0	(1,715)	10,291	1,715
1998 0% OPWC Loan-East Liberty (9/18/1998 - 1/1/2018)	129,317	30,174	0	(8,621)	21,553	8,621
2007 0% OPWC Loan-East Milltown (7/1/2007 - 12/1/2018)	182,022	133,483	0	(12,135)	121,348	12,135
<b>Long Term Loans Total</b>	<u>345,643</u>	<u>175,663</u>	<u>0</u>	<u>(22,471)</u>	<u>153,192</u>	<u>22,471</u>
Compensated Absences	0	2,031,676	199,784	(117,553)	2,113,907	524,939
<b>Total Governmental Activities</b>	<u>\$ 6,051,480</u>	<u>\$ 6,629,407</u>	<u>\$ 199,784</u>	<u>\$ (483,896)</u>	<u>\$ 6,345,295</u>	<u>\$ 914,031</u>

**2010 Various Purpose Refunding Bonds**

In October 2010, the City issued \$7,975,000 general obligation bonds, \$2,625,000 of which were issued to partially refund \$2,595,000 (\$1,185,000 within enterprise funds and \$1,410,000 within governmental funds) of outstanding general obligation bonds and finance issuance costs. The balance was used to retire outstanding bond anticipation notes. The bonds were issued for an eight year period with final maturity at December 1, 2018. At the date of the refunding, \$2,645,946 (\$1,208,259 within enterprise funds and \$1,437,687 within governmental funds) were deposited in an irrevocable trust to provide for all future payments on the partially refunded bonds. As of December 31, 2011, \$2,305,000 of these bonds is considered defeased.

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

The premium and issuance costs on these refunded bonds are insignificant amounts that have been recognized in the current year and will not be amortized. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$50,946, which is also insignificant and will not be amortized over future periods. The issuance resulted in an economic gain of \$181,542.

**NOTE 16 – FUND BALANCE**

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

	General Fund	Debt Service Fund	Other Governmental Funds	Total
Nonspendable for:				
Inventory	\$ 53,953	\$ 0	\$ 290,192	\$ 344,145
Total Nonspendable	53,953	0	290,192	344,145
Restricted for:				
Street Construction Maintenance and Repair	0	0	1,271,040	1,271,040
State Highway	0	0	382,511	382,511
Permissive Tax	0	0	1,002,067	1,002,067
Capital Improvement	0	757,033	0	757,033
Other Purposes	0	0	393,430	393,430
Total Restricted	0	757,033	3,049,048	3,806,081
Committed to:				
Economic Development	0	0	132,692	132,692
Economic/Downtown Loan	0	0	19,186	19,186
Total Committed	0	0	151,878	151,878
Assigned for:				
Encumbrances	2,702,135	0	0	2,702,135
Capital Improvement	0	0	529,059	529,059
Other Purposes	0	0	8,331	8,331
Total Assigned	2,702,135	0	537,390	3,239,525
Unassigned (Deficit)	8,834,862	0	(19,875)	8,814,987
Total Fund Balance	<u>\$ 11,590,950</u>	<u>\$ 757,033</u>	<u>\$ 4,008,633</u>	<u>\$ 16,356,616</u>

**Required Supplementary Information**

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues :</b>				
Taxes	\$ 11,555,922	\$ 11,556,213	\$ 12,382,087	\$ 825,874
Intergovernmental	1,792,603	1,792,603	1,685,562	(107,041)
Charges for services	1,254,072	1,254,072	1,493,695	239,623
Fines, licenses, permits	520,092	520,092	609,103	89,011
Interfund services provided	905,000	905,000	144,363	(760,637)
Interest income	160,000	160,000	102,644	(57,356)
Miscellaneous	174,603	174,603	1,508,293	1,333,690
Total Revenues	<u>16,362,292</u>	<u>16,362,583</u>	<u>17,925,747</u>	<u>1,563,164</u>
<b>Expenditures :</b>				
Safety services	10,327,322	11,887,454	11,284,031	603,423
Health and social services	150,000	150,000	139,670	10,330
Leisure services	1,628,922	1,787,353	1,565,300	222,053
Environment & development	844,172	1,029,413	911,883	117,530
Transportation services	1,398,946	1,552,411	1,259,583	292,828
Administrative services	<u>3,350,968</u>	<u>3,723,583</u>	<u>3,335,268</u>	<u>388,315</u>
Total Expenditures	<u>17,700,330</u>	<u>20,130,214</u>	<u>18,495,735</u>	<u>1,634,479</u>
<b>Excess revenues over (under) expenditures</b>	<b>(1,338,038)</b>	<b>(3,767,631)</b>	<b>(569,988)</b>	<b>3,197,643</b>
<b>Other Financing Sources (Uses):</b>				
Transfers out	<u>0</u>	<u>(73,950)</u>	<u>(73,950)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>(73,950)</u>	<u>(73,950)</u>	<u>0</u>
Encumbrances	0	0	2,702,135	2,702,135
Fund balances at beginning of year	<u>9,532,227</u>	<u>9,532,227</u>	<u>9,532,227</u>	<u>0</u>
<b>Fund balances at end of year</b>	<b><u>\$ 8,194,189</u></b>	<b><u>\$ 5,690,646</u></b>	<b><u>\$ 11,590,424</u></b>	<b><u>\$ 5,899,778</u></b>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

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**COMBINING STATEMENTS FOR  
NONMAJOR GOVERNMENTAL FUNDS  
AND  
INDIVIDUAL FUND SCHEDULES FOR  
GOVERNMENTAL FUNDS**

## **SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) legally restricted to expenditure for specified purposes.

***STREET CONSTRUCTION MAINTENANCE AND REPAIR*** – Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees restricted for maintenance of streets within the City.

***STATE HIGHWAY*** – This fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees which are to be used for maintenance of state highways within the City.

***PERMISSIVE TAX*** – This fund is required by the Ohio Revised Code to account for that portion of motor vehicle registration fees allocated to assist in maintaining those city streets designated as contributing to the effective and efficient flow of traffic through and within the county.

***ENFORCEMENT AND EDUCATION*** – This fund accounts for monies from the Municipal Court used to enforce drunk driving laws and related educational programs.

***MANDATORY DRUG FINES*** - This fund is used to account for monies from the Municipal Court allocated to subsidize each agency's law enforcement efforts that pertain to drug offenses.

***LOCAL LAW ENFORCEMENT BLOCK GRANT*** – This fund is used to account for receipts and expenditures of Local Law Enforcement Block Grants, funded by the U.S. Department of Justice. Grant proceeds are used to fund law enforcement employees.

***COMMUNITY DEVELOPMENT BLOCK GRANT***– This fund is used to account for monies received from the federal government under the Community Development Block Grant program for providing decent housing and a suitable living environment, and expanded economic opportunities principally for persons of low and moderate income and the allowable administrative costs associated with those projects.

***ECONOMIC DEVELOPMENT (Hotel Tax)*** – This fund is used to account for the portion of the transient occupancy tax to be used for promoting economic development within the City.

***LAW ENFORCEMENT TRUST*** – This fund is used to account for receipts and expenditures of funds from sale of contraband. These funds can only be expended to pay the costs of protracted or complex investigations or prosecutions, to provide reasonable technical training or expertise, to provide matching funds to obtain federal grants to aid law enforcement, or for such other law enforcement purposes that Council determines to be appropriate.

***POLICE PENSION*** – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for police disability and pension. Amounts collected for the police disability and pension are periodically remitted to the state operated Police and Firemen's Disability and Pension Fund.

***FIRE PENSION*** – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for firemen's disability and pension. Amounts collected for the firemen's disability and pension are periodically remitted to the state operated Police and Firemen's Disability and Pension Fund.

***FEDERAL EQUITABLE SHARING*** – This fund is used to account for the City's portion of federally forfeited property resulting from the Wooster Police Department's participation with a federal agency, which resulted in forfeiture of property.

***CDBG CHIP HOME REVOLVING LOAN*** – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

***ECONOMIC/DOWNTOWN LOAN*** – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

***SHADE TREE*** – This fund is used to account for financial donations to the City for the purpose of providing trees throughout the City in the public right-of-way.

***LAW ENFORCEMENT PROFESSIONAL TRAINING*** – This fund accounts for the receipt and disbursement of funds for continuing professional education for the Police Division, which participates in the state law enforcement assistance fund.

***LILLIAN LONG ESTATE*** – This fund is used to account for a bequest from the estate of Lillian Long for the purpose of acquiring additional land for use as a part of Wooster Memorial Park and/or making improvements to that park.

***RECREATION SUPPLEMENT*** – This fund is used to account for financial donations from individuals and organizations that wish to specify that their gifts and donations support recreational opportunities for underprivileged youth in the community.

***CHRISTMAS RUN PARK RESTORATION*** – This fund is used to collect donations intended for the restoration of Christmas Run Park necessitated by the damage done from the November 2003 tornado.

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### **CAPITAL PROJECTS FUNDS**

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

***CAPITAL IMPROVEMENT FUND*** – This fund is used to account for various capital projects financed by general fund revenues.

***ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT*** – This fund is used to account for “one-time” revenues (revenues which are generated only one time and usually in connection with an event such as a sale of major assets, the merger or sale of a company, or insurance proceeds where the asset will not be replaced). These resources can be appropriated for capital expenditures intended to promote economic development within the community. Economic development may be defined as the retention of existing jobs or businesses; the creation of new jobs or businesses; the creation of capital investment through construction of new or the renovation of existing buildings; and the purchase of real estate, buildings or machinery.

***BEALL AVENUE STREETScape FUND*** – This fund is used to account for the receipt and expenditure of monies associated with the reconstruction of a portion of Beall Avenue. Private donation, and State and Federal grant revenues are financing this project.

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Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2011**

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets:</b>			
Equity in city treasury cash	\$ 3,014,795	\$ 954,173	\$ 3,968,968
Taxes receivable	288,491	0	288,491
Accounts receivable	44,677	0	44,677
Due from other governments	616,968	758,431	1,375,399
Accrued interest receivable	2,463	0	2,463
Inventory	290,192	0	290,192
Special assessment receivable	0	13,033	13,033
Long term receivables	131,502	0	131,502
Total assets	<u>\$ 4,389,088</u>	<u>\$ 1,725,637</u>	<u>\$ 6,114,725</u>
<b>Liabilities:</b>			
Accounts payable	\$ 14,288	\$ 397,597	\$ 411,885
Accrued salaries, wages and benefits	2,122	0	2,122
Due to other funds	100,000	0	100,000
Deferred revenue	820,621	771,464	1,592,085
Total liabilities	<u>937,031</u>	<u>1,169,061</u>	<u>2,106,092</u>
<b>Fund balances:</b>			
Nonspendable	290,192	0	290,192
Restricted	3,049,048	0	3,049,048
Committed	132,692	19,186	151,878
Assigned	0	537,390	537,390
Unassigned	(19,875)	0	(19,875)
Total fund balances	<u>3,452,057</u>	<u>556,576</u>	<u>4,008,633</u>
Total liabilities and fund balances	<u>\$ 4,389,088</u>	<u>\$ 1,725,637</u>	<u>\$ 6,114,725</u>

**CITY OF WOOSTER, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues:</b>			
Taxes	\$ 542,049	\$ 0	\$ 542,049
Intergovernmental	1,632,290	1,423,313	3,055,603
Charges for services	410	0	410
Fines, licenses, permits	16,042	0	16,042
Interest income	34,741	56,095	90,836
Miscellaneous	50,786	3,000	53,786
Total revenues	<u>2,276,318</u>	<u>1,482,408</u>	<u>3,758,726</u>
<b>Expenditures:</b>			
Current operations :			
Safety services	829,205	0	829,205
Environment and development	366,591	0	366,591
Transportation services	540,162	0	540,162
Capital expenditures	417,273	2,830,740	3,248,013
Debt service :			
Principal	115,157	0	115,157
Interest	63,466	0	63,466
Total expenditures	<u>2,331,854</u>	<u>2,830,740</u>	<u>5,162,594</u>
Excess (deficiency) revenues over (under) expenditures	<u>(55,536)</u>	<u>(1,348,332)</u>	<u>(1,403,868)</u>
<b>Other financing sources (uses):</b>			
Transfers in	0	73,950	73,950
Total other financing sources (uses)	<u>0</u>	<u>73,950</u>	<u>73,950</u>
<b>Net change in fund balances</b>	<b>(55,536)</b>	<b>(1,274,382)</b>	<b>(1,329,918)</b>
Fund balances at beginning of year	<u>3,507,593</u>	<u>1,830,958</u>	<u>5,338,551</u>
<b>Fund balances at end of year</b>	<b><u>\$ 3,452,057</u></b>	<b><u>\$ 556,576</u></b>	<b><u>\$ 4,008,633</u></b>

**CITY OF WOOSTER, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2011**

	Street Construction Maintenance and Repair Fund	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund
<b>Assets:</b>				
Equity in city treasury cash	\$ 1,192,240	\$ 375,757	\$ 974,038	\$ 48,477
Taxes receivable	0	0	0	0
Accounts receivable	39,587	5,090	0	0
Due from other governments	518,876	42,263	29,090	0
Accrued interest receivable	1,489	477	0	30
Inventory	225,123	65,069	0	0
Long term receivables	0	0	0	0
Total assets	<u>\$ 1,977,315</u>	<u>\$ 488,656</u>	<u>\$ 1,003,128</u>	<u>\$ 48,507</u>
<b>Liabilities:</b>				
Accounts payable	\$ 8,875	\$ 0	\$ 0	\$ 0
Accrued salaries, wages and benefits	1,061	0	1,061	0
Due to other funds	0	0	0	0
Deferred revenue	471,216	41,076	0	0
Total liabilities	<u>481,152</u>	<u>41,076</u>	<u>1,061</u>	<u>0</u>
<b>Fund balances:</b>				
Nonspendable	225,123	65,069	0	0
Restricted	1,271,040	382,511	1,002,067	48,507
Committed	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	<u>1,496,163</u>	<u>447,580</u>	<u>1,002,067</u>	<u>48,507</u>
Total liabilities and fund balances	<u>\$ 1,977,315</u>	<u>\$ 488,656</u>	<u>\$ 1,003,128</u>	<u>\$ 48,507</u>

Mandatory Drug Fines Fund	Local Law Enforcement Block Grant Fund	Community Development Block Grant Fund	Economic Development Fund	Law Enforcement Trust Fund	Police Pension Fund
\$ 17,255	\$ 23	\$ 85,125	\$ 62,112	\$ 46,995	\$ 50,494
0	0	0	6,901	0	140,795
0	0	0	0	0	0
0	0	4,675	0	0	11,032
0	0	0	179	39	0
0	0	0	0	0	0
0	0	0	63,500	0	0
<u>\$ 17,255</u>	<u>\$ 23</u>	<u>\$ 89,800</u>	<u>\$ 132,692</u>	<u>\$ 47,034</u>	<u>\$ 202,321</u>
\$ 0	\$ 0	\$ 5,000	\$ 0	\$ 413	\$ 0
0	0	0	0	0	0
0	0	100,000	0	0	0
0	0	4,675	0	0	151,827
<u>0</u>	<u>0</u>	<u>109,675</u>	<u>0</u>	<u>413</u>	<u>151,827</u>
0	0	0	0	0	0
17,255	23	0	0	46,621	50,494
0	0	0	132,692	0	0
0	0	(19,875)	0	0	0
<u>17,255</u>	<u>23</u>	<u>(19,875)</u>	<u>132,692</u>	<u>46,621</u>	<u>50,494</u>
<u>\$ 17,255</u>	<u>\$ 23</u>	<u>\$ 89,800</u>	<u>\$ 132,692</u>	<u>\$ 47,034</u>	<u>\$ 202,321</u>

(continued)

**CITY OF WOOSTER, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2011**

	Fire Pension Fund	Federal Equitable Sharing Fund	CDGG Chip Home Revolving Fund	Economic/ Downtown Loan Fund
<b>Assets:</b>				
Equity in city treasury cash	\$ 28,056	\$ 13,800	\$ 6,974	\$ 61,123
Taxes receivable	140,795	0	0	0
Accounts receivable	0	0	0	0
Due from other governments	11,032	0	0	0
Accrued interest receivable	0	0	0	183
Inventory	0	0	0	0
Long term receivables	0	0	0	68,002
Total assets	<u>\$ 179,883</u>	<u>\$ 13,800</u>	<u>\$ 6,974</u>	<u>\$ 129,308</u>
<b>Liabilities:</b>				
Accounts payable	\$ 0	\$ 0	\$ 0	\$ 0
Accrued salaries, wages and benefits	0	0	0	0
Due to other funds	0	0	0	0
Deferred revenue	151,827	0	0	0
Total liabilities	<u>151,827</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund balances:</b>				
Nonspendable	0	0	0	0
Restricted	28,056	13,800	6,974	129,308
Committed	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	<u>28,056</u>	<u>13,800</u>	<u>6,974</u>	<u>129,308</u>
Total liabilities and fund balances	<u>\$ 179,883</u>	<u>\$ 13,800</u>	<u>\$ 6,974</u>	<u>\$ 129,308</u>



Shade Tree Fund	Law Enforcement Professional Training Fund	Lillian Long Estate Fund	Recreation Supplement Fund	Christmas Run Park Restoration Fund	Total Nonmajor Special Revenue Funds
\$ 1,384	\$ 3,980	\$ 12,032	\$ 6,767	\$ 28,163	\$ 3,014,795
0	0	0	0	0	288,491
0	0	0	0	0	44,677
0	0	0	0	0	616,968
0	0	8	0	58	2,463
0	0	0	0	0	290,192
0	0	0	0	0	131,502
<u>\$ 1,384</u>	<u>\$ 3,980</u>	<u>\$ 12,040</u>	<u>\$ 6,767</u>	<u>\$ 28,221</u>	<u>\$ 4,389,088</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 14,288
0	0	0	0	0	2,122
0	0	0	0	0	100,000
0	0	0	0	0	820,621
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>937,031</u>
0	0	0	0	0	290,192
1,384	3,980	12,040	6,767	28,221	3,049,048
0	0	0	0	0	132,692
0	0	0	0	0	(19,875)
<u>1,384</u>	<u>3,980</u>	<u>12,040</u>	<u>6,767</u>	<u>28,221</u>	<u>3,452,057</u>
<u>\$ 1,384</u>	<u>\$ 3,980</u>	<u>\$ 12,040</u>	<u>\$ 6,767</u>	<u>\$ 28,221</u>	<u>\$ 4,389,088</u>

**CITY OF WOOSTER, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Street Construction Maintenance and Repair Fund	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund
<b>Revenues:</b>				
Taxes	\$ 0	\$ 0	\$ 168,379	\$ 0
Intergovernmental	1,049,757	81,990	105,661	0
Charges for services	0	0	0	0
Fines, licenses, permits	0	0	0	5,350
Interest income	13,036	3,747	10,677	517
Miscellaneous	48,548	0	0	310
Total revenues	<u>1,111,341</u>	<u>85,737</u>	<u>284,717</u>	<u>6,177</u>
<b>Expenditures:</b>				
Current operations :				
Safety services	68,083	0	0	0
Environment and development	0	0	0	0
Transportation services	521,245	0	18,917	0
Capital expenditures	250,514	3,942	162,817	0
Debt service :				
Principal	53,505	1,715	59,937	0
Interest	38,459	0	25,007	0
Total expenditures	<u>931,806</u>	<u>5,657</u>	<u>266,678</u>	<u>0</u>
<b>Net change in fund balance</b>	179,535	80,080	18,039	6,177
Fund balances at beginning of year	<u>1,316,628</u>	<u>367,500</u>	<u>984,028</u>	<u>42,330</u>
<b>Fund balances at end of year</b>	<u>\$ 1,496,163</u>	<u>\$ 447,580</u>	<u>\$ 1,002,067</u>	<u>\$ 48,507</u>

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Mandatory Drug Fines Fund	Local Law Enforcement Block Grant Fund	Community Development Block Grant Fund	Economic Development Fund	Law Enforcement Trust Fund	Police Pension Fund
\$ 0	\$ 0	\$ 0	\$ 86,721	\$ 0	\$ 143,474
0	0	307,251	0	0	42,316
0	0	0	0	0	0
10,692	0	0	0	0	0
176	9	0	1,062	495	1,989
0	0	0	0	1,540	0
<u>10,868</u>	<u>9</u>	<u>307,251</u>	<u>87,783</u>	<u>2,035</u>	<u>187,779</u>
7,187	0	0	0	413	363,639
0	0	277,018	80,559	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>7,187</u>	<u>0</u>	<u>277,018</u>	<u>80,559</u>	<u>413</u>	<u>363,639</u>
3,681	9	30,233	7,224	1,622	(175,860)
<u>13,574</u>	<u>14</u>	<u>(50,108)</u>	<u>125,468</u>	<u>44,999</u>	<u>226,354</u>
<u>\$ 17,255</u>	<u>\$ 23</u>	<u>\$ (19,875)</u>	<u>\$ 132,692</u>	<u>\$ 46,621</u>	<u>\$ 50,494</u>

(continued)

**CITY OF WOOSTER, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Fire Pension Fund	Federal Equitable Sharing Fund	CDBG Chip Home Revolving Fund	Economic/ Downtown Loan Fund
<b>Revenues:</b>				
Taxes	\$ 143,475	\$ 0	\$ 0	\$ 0
Intergovernmental	42,316	0	2,999	0
Charges for services	0	0	0	410
Fines, licenses, permits	0	0	0	0
Interest income	1,722	174	166	517
Miscellaneous	0	0	0	0
Total revenues	<u>187,513</u>	<u>174</u>	<u>3,165</u>	<u>927</u>
<b>Expenditures:</b>				
Current operations :				
Safety services	382,883	0	0	0
Environment and development	0	0	9,014	0
Transportation services	0	0	0	0
Capital expenditures	0	0	0	0
Debt service :				
Principal	0	0	0	0
Interest	0	0	0	0
Total expenditures	<u>382,883</u>	<u>0</u>	<u>9,014</u>	<u>0</u>
<b>Net change in fund balance</b>	(195,370)	174	(5,849)	927
Fund balances at beginning of year	<u>223,426</u>	<u>13,626</u>	<u>12,823</u>	<u>128,381</u>
<b>Fund balances at end of year</b>	<u>\$ 28,056</u>	<u>\$ 13,800</u>	<u>\$ 6,974</u>	<u>\$ 129,308</u>

Shade Tree Fund	Law Enforcement Professional Training Fund	Lillian Long Estate Fund	Recreation Supplement Fund	Christmas Run Park Restoration Fund	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 542,049
0	0	0	0	0	1,632,290
0	0	0	0	0	410
0	0	0	0	0	16,042
22	0	129	0	303	34,741
0	0	0	388	0	50,786
22	0	129	388	303	2,276,318
0	7,000	0	0	0	829,205
0	0	0	0	0	366,591
0	0	0	0	0	540,162
0	0	0	0	0	417,273
0	0	0	0	0	115,157
0	0	0	0	0	63,466
0	7,000	0	0	0	2,331,854
22	(7,000)	129	388	303	(55,536)
1,362	10,980	11,911	6,379	27,918	3,507,593
\$ 1,384	\$ 3,980	\$ 12,040	\$ 6,767	\$ 28,221	\$ 3,452,057

**CITY OF WOOSTER, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2011**

	Capital Improvement Fund	Economic Development Capital Improvement Fund	Beall Avenue Streetscape Fund	Total Nonmajor Capital Projects Funds
<b>Assets:</b>				
Equity in city treasury cash	\$ 926,656	\$ 19,186	\$ 8,331	\$ 954,173
Due from other governments	758,431	0	0	758,431
Special assessments receivable	13,033	0	0	13,033
Total assets	<u>\$ 1,698,120</u>	<u>\$ 19,186</u>	<u>\$ 8,331</u>	<u>\$ 1,725,637</u>
<b>Liabilities:</b>				
Accounts payable	\$ 397,597	\$ 0	\$ 0	\$ 397,597
Deferred revenue	771,464	0	0	771,464
Total liabilities	<u>1,169,061</u>	<u>0</u>	<u>0</u>	<u>1,169,061</u>
<b>Fund balances:</b>				
Committed	0	19,186	0	19,186
Assigned	529,059	0	8,331	537,390
Total fund balances	<u>529,059</u>	<u>19,186</u>	<u>8,331</u>	<u>556,576</u>
Total liabilities and fund balances	<u>\$ 1,698,120</u>	<u>\$ 19,186</u>	<u>\$ 8,331</u>	<u>\$ 1,725,637</u>

**CITY OF WOOSTER, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Capital Improvement Fund	Economic Development Capital Improvement Fund	Beall Avenue Streetscape Fund	Total Nonmajor Capital Projects Funds
<b>Revenues:</b>				
Intergovernmental	\$ 1,423,313	\$ 0	\$ 0	\$ 1,423,313
Interest income	39,324	0	16,771	56,095
Miscellaneous	3,000	0	0	3,000
Total revenues	<u>1,465,637</u>	<u>0</u>	<u>16,771</u>	<u>1,482,408</u>
<b>Expenditures:</b>				
Capital expenditures	<u>2,830,740</u>	<u>0</u>	<u>0</u>	<u>2,830,740</u>
Total expenditures	<u>2,830,740</u>	<u>0</u>	<u>0</u>	<u>2,830,740</u>
Excess revenues over (under) expenditures	<u>(1,365,103)</u>	<u>0</u>	<u>16,771</u>	<u>(1,348,332)</u>
<b>Other financing sources (uses):</b>				
Transfers in	<u>73,950</u>	<u>0</u>	<u>0</u>	<u>73,950</u>
Total other financing sources (uses)	<u>73,950</u>	<u>0</u>	<u>0</u>	<u>73,950</u>
<b>Net change in fund balance</b>	<b>(1,291,153)</b>	<b>0</b>	<b>16,771</b>	<b>(1,274,382)</b>
Fund balances at beginning of year	<u>1,820,212</u>	<u>19,186</u>	<u>(8,440)</u>	<u>1,830,958</u>
<b>Fund balances at end of year</b>	<b><u>\$ 529,059</u></b>	<b><u>\$ 19,186</u></b>	<b><u>\$ 8,331</u></b>	<b><u>\$ 556,576</u></b>

**INDIVIDUAL FUND SCHEDULES OF REVENUES,  
EXPENDITURES AND CHANGES IN  
FUND BALANCES – BUDGET AND ACTUAL  
(BUDGETARY BASIS)  
DEBT SERVICE (MAJOR) AND  
OTHER NON-MAJOR GOVERNMENTAL FUNDS**



**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**MAJOR DEBT SERVICE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive(Negative)</u>
<b>Revenues:</b>				
Interest income	\$ 10,000	\$ 10,000	\$ 19,105	\$ 9,105
Special assessment	<u>216,000</u>	<u>216,000</u>	<u>223,910</u>	<u>7,910</u>
Total Revenues	<u>226,000</u>	<u>226,000</u>	<u>243,015</u>	<u>17,015</u>
<b>Expenditures:</b>				
Transportation services	<u>1,238,300</u>	<u>1,238,300</u>	<u>190,470</u>	<u>1,047,830</u>
Total Expenditures	<u>1,238,300</u>	<u>1,238,300</u>	<u>190,470</u>	<u>1,047,830</u>
<b>Excess revenues over (under) expenditures</b>	(1,012,300)	(1,012,300)	52,545	1,064,845
Fund balances at beginning of year	<u>704,488</u>	<u>704,488</u>	<u>704,488</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ (307,812)</u></u>	<u><u>\$ (307,812)</u></u>	<u><u>\$ 757,033</u></u>	<u><u>\$ 1,064,845</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES AND**

**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**

**STREET CONSTRUCTION MAINTENANCE AND REPAIR NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Intergovernmental	\$ 1,095,859	\$ 1,095,859	\$ 1,049,757	\$ (46,102)
Interest income	15,000	15,000	13,036	(1,964)
Miscellaneous	64,114	64,114	48,548	(15,566)
Total Revenues	<u>1,174,973</u>	<u>1,174,973</u>	<u>1,111,341</u>	<u>(63,632)</u>
<b>Expenditures:</b>				
Safety services	343,783	361,810	190,360	171,450
Transportation services	1,374,716	1,735,951	1,157,621	578,330
Total Expenditures	<u>1,718,499</u>	<u>2,097,761</u>	<u>1,347,981</u>	<u>749,780</u>
<b>Excess revenues over (under) expenditures</b>	(543,526)	(922,788)	(236,640)	686,148
Encumbrances	0	0	416,175	416,175
Fund balances at beginning of year	<u>1,316,628</u>	<u>1,316,628</u>	<u>1,316,628</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ 773,102</u>	<u>\$ 393,840</u>	<u>\$ 1,496,163</u>	<u>\$ 1,102,323</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**STATE HIGHWAY NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Intergovernmental	\$ 90,631	\$ 90,631	\$ 81,990	\$ (8,641)
Interest income	4,650	4,650	3,747	(903)
Total Revenues	<u>95,281</u>	<u>95,281</u>	<u>85,737</u>	<u>(9,544)</u>
<b>Expenditures:</b>				
Safety services	33,028	40,456	4,811	35,645
Transportation services	40,080	60,238	15,857	44,381
Total Expenditures	<u>73,108</u>	<u>100,694</u>	<u>20,668</u>	<u>80,026</u>
<b>Excess revenues over (under) expenditures</b>	22,173	(5,413)	65,069	70,482
Encumbrances	0	0	15,011	15,011
Fund balances at beginning of year	<u>367,500</u>	<u>367,500</u>	<u>367,500</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 389,673</u></u>	<u><u>\$ 362,087</u></u>	<u><u>\$ 447,580</u></u>	<u><u>\$ 85,493</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**PERMISSIVE TAX NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive(Negative)</u>
<b>Revenues:</b>				
Taxes	\$ 190,000	\$ 190,000	\$ 168,379	\$ (21,621)
Intergovernmental	108,000	108,000	105,661	(2,339)
Interest income	13,800	13,800	10,677	(3,123)
Total Revenues	<u>311,800</u>	<u>311,800</u>	<u>284,717</u>	<u>(27,083)</u>
<b>Expenditures:</b>				
Transportation services	<u>637,563</u>	<u>870,454</u>	<u>853,107</u>	<u>17,347</u>
Total Expenditures	<u>637,563</u>	<u>870,454</u>	<u>853,107</u>	<u>17,347</u>
<b>Excess revenues over (under) expenditures</b>	(325,763)	(558,654)	(568,390)	(9,736)
Encumbrances	0	0	586,429	586,429
Fund balances at beginning of year	<u>984,028</u>	<u>984,028</u>	<u>984,028</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ 658,265</u>	<u>\$ 425,374</u>	<u>\$ 1,002,067</u>	<u>\$ 576,693</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**ENFORCEMENT AND EDUCATION NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Fines, licenses, permits	\$ 1,847	\$ 1,847	\$ 5,350	\$ 3,503
Interest income	500	500	517	17
Miscellaneous	0	0	310	310
Total Revenues	<u>2,347</u>	<u>2,347</u>	<u>6,177</u>	<u>3,830</u>
<b>Expenditures:</b>				
Safety services	<u>42,000</u>	<u>42,000</u>	<u>0</u>	<u>42,000</u>
Total Expenditures	<u>42,000</u>	<u>42,000</u>	<u>0</u>	<u>42,000</u>
<b>Excess revenues over (under) expenditures</b>	(39,653)	(39,653)	6,177	45,830
Fund balances at beginning of year	<u>42,330</u>	<u>42,330</u>	<u>42,330</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 2,677</u></u>	<u><u>\$ 2,677</u></u>	<u><u>\$ 48,507</u></u>	<u><u>\$ 45,830</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**MANDATORY DRUG FINES NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Fines, licenses, permits	\$ 11,493	\$ 11,493	\$ 10,692	\$ (801)
Interest income	230	230	176	(54)
Total Revenues	<u>11,723</u>	<u>11,723</u>	<u>10,868</u>	<u>(855)</u>
<b>Expenditures:</b>				
Safety services	<u>20,000</u>	<u>21,946</u>	<u>7,185</u>	<u>14,761</u>
Total Expenditures	<u>20,000</u>	<u>21,946</u>	<u>7,185</u>	<u>14,761</u>
<b>Excess revenues over (under) expenditures</b>	(8,277)	(10,223)	3,683	13,906
Encumbrances	0	0	0	0
Fund balances at beginning of year	<u>13,572</u>	<u>13,572</u>	<u>13,572</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ 5,295</u>	<u>\$ 3,349</u>	<u>\$ 17,255</u>	<u>\$ 13,906</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**LOCAL LAW ENFORCEMENT BLOCK GRANT NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Interest income	\$ 0	\$ 0	\$ 9	\$ 9
Total Revenues	<u>0</u>	<u>0</u>	<u>9</u>	<u>9</u>
<b>Expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Excess revenues over (under) expenditures</b>	0	0	9	9
Fund balances at beginning of year	<u>14</u>	<u>14</u>	<u>14</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ 14</u>	<u>\$ 14</u>	<u>\$ 23</u>	<u>\$ 9</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**COMMUNITY DEVELOPMENT BLOCK GRANT NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Intergovernmental	\$ 517,500	\$ 517,500	\$ 307,251	\$ (210,249)
Total Revenues	<u>517,500</u>	<u>517,500</u>	<u>307,251</u>	<u>(210,249)</u>
<b>Expenditures:</b>				
Environment & development	417,500	567,991	290,701	277,290
Total Expenditures	<u>417,500</u>	<u>567,991</u>	<u>290,701</u>	<u>277,290</u>
<b>Excess revenues over (under) expenditures</b>	100,000	(50,491)	16,550	67,041
Encumbrances	0	0	13,683	13,683
Fund balances at beginning of year	<u>(50,108)</u>	<u>(50,108)</u>	<u>(50,108)</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 49,892</u></u>	<u><u>\$ (100,599)</u></u>	<u><u>\$ (19,875)</u></u>	<u><u>\$ 80,724</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.



**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**ECONOMIC DEVELOPMENT NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Taxes	\$ 80,729	\$ 80,729	\$ 86,721	\$ 5,992
Interest income	2,000	2,000	1,062	(938)
Total Revenues	<u>82,729</u>	<u>82,729</u>	<u>87,783</u>	<u>5,054</u>
<b>Expenditures:</b>				
Environment & development	<u>201,393</u>	<u>201,393</u>	<u>117,559</u>	<u>83,834</u>
Total Expenditures	<u>201,393</u>	<u>201,393</u>	<u>117,559</u>	<u>83,834</u>
<b>Excess revenues over (under) expenditures</b>	(118,664)	(118,664)	(29,776)	88,888
Encumbrances	0	0	37,000	37,000
Fund balances at beginning of year	<u>125,468</u>	<u>125,468</u>	<u>125,468</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ 6,804</u>	<u>\$ 6,804</u>	<u>\$ 132,692</u>	<u>\$ 125,888</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**LAW ENFORCEMENT TRUST NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Interest income	\$ 550	\$ 550	\$ 495	\$ (55)
Miscellaneous	0	0	1,540	1,540
Total Revenues	550	550	2,035	1,485
<b>Expenditures:</b>				
Safety services	40,000	40,000	413	39,587
Total Expenditures	40,000	40,000	413	39,587
<b>Excess revenues over (under) expenditures</b>	(39,450)	(39,450)	1,622	41,072
Fund balances at beginning of year	44,999	44,999	44,999	0
<b>Fund balances at end of year</b>	\$ 5,549	\$ 5,549	\$ 46,621	\$ 41,072

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**POLICE PENSION NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Taxes	\$ 141,650	\$ 141,650	\$ 143,475	\$ 1,825
Intergovernmental	40,753	40,753	42,316	1,563
Interest income	1,300	1,300	1,989	689
Total Revenues	<u>183,703</u>	<u>183,703</u>	<u>187,780</u>	<u>4,077</u>
<b>Expenditures:</b>				
Safety services	<u>203,000</u>	<u>383,000</u>	<u>382,969</u>	<u>31</u>
Total Expenditures	<u>203,000</u>	<u>383,000</u>	<u>382,969</u>	<u>31</u>
<b>Excess revenues over (under) expenditures</b>	(19,297)	(199,297)	(195,189)	4,108
Encumbrances	0	0	19,329	19,329
Fund balances at beginning of year	<u>226,354</u>	<u>226,354</u>	<u>226,354</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ 207,057</u>	<u>\$ 27,057</u>	<u>\$ 50,494</u>	<u>\$ 23,437</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**FIRE PENSION NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Taxes	\$ 141,650	\$ 141,650	\$ 143,475	\$ 1,825
Intergovernmental	40,753	40,753	42,316	1,563
Interest income	1,300	1,300	1,722	422
Total Revenues	<u>183,703</u>	<u>183,703</u>	<u>187,513</u>	<u>3,810</u>
<b>Expenditures:</b>				
Safety services	<u>203,000</u>	<u>383,000</u>	<u>382,883</u>	<u>117</u>
Total Expenditures	<u>203,000</u>	<u>383,000</u>	<u>382,883</u>	<u>117</u>
<b>Excess revenues over (under) expenditures</b>	(19,297)	(199,297)	(195,370)	3,927
Fund balances at beginning of year	<u>223,426</u>	<u>223,426</u>	<u>223,426</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 204,129</u></u>	<u><u>\$ 24,129</u></u>	<u><u>\$ 28,056</u></u>	<u><u>\$ 3,927</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**FEDERAL EQUITABLE SHARING NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Interest income	\$ 175	\$ 175	\$ 174	\$ (1)
Total Revenues	<u>175</u>	<u>175</u>	<u>174</u>	<u>(1)</u>
<b>Expenditures:</b>				
Safety services	<u>13,000</u>	<u>13,000</u>	<u>0</u>	<u>13,000</u>
Total Expenditures	<u>13,000</u>	<u>13,000</u>	<u>0</u>	<u>13,000</u>
<b>Excess revenues over (under expenditures)</b>	(12,825)	(12,825)	174	12,999
Fund balances at beginning of year	<u>13,626</u>	<u>13,626</u>	<u>13,626</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 801</u></u>	<u><u>\$ 801</u></u>	<u><u>\$ 13,800</u></u>	<u><u>\$ 12,999</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**CDBG CHIP HOME REVOLVING LOAN NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Intergovernmental	\$ 0	\$ 0	\$ 2,999	\$ 2,999
Interest income	0	180	166	(14)
Total Revenues	0	180	3,165	2,985
<b>Expenditures:</b>				
Environment & development	0	12,819	9,014	3,805
Total Expenditures	0	12,819	9,014	3,805
<b>Excess revenues over (under) expenditures</b>	0	(12,639)	(5,849)	6,790
Fund balances at beginning of year	12,823	12,823	12,823	0
<b>Fund balances at end of year</b>	<u>\$ 12,823</u>	<u>\$ 184</u>	<u>\$ 6,974</u>	<u>\$ 6,790</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**ECONOMIC/DOWNTOWN LOAN NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive(Negative)</u>
<b>Revenues:</b>				
Charges for services	\$ 2,000	\$ 2,000	\$ 410	\$ (1,590)
Interest income	<u>1,700</u>	<u>1,700</u>	<u>517</u>	<u>(1,183)</u>
Total Revenues	<u>3,700</u>	<u>3,700</u>	<u>927</u>	<u>(2,773)</u>
<b>Expenditures:</b>				
Environment & development	<u>50,000</u>	<u>60,000</u>	<u>0</u>	<u>60,000</u>
Total Expenditures	<u>50,000</u>	<u>60,000</u>	<u>0</u>	<u>60,000</u>
<b>Excess revenues over (under) expenditures</b>	(46,300)	(56,300)	927	57,227
<b>Other financing sources (uses):</b>				
Proceeds from debt issuance	<u>19,700</u>	<u>19,700</u>	<u>0</u>	<u>(19,700)</u>
Total other financing sources (uses)	<u>19,700</u>	<u>19,700</u>	<u>0</u>	<u>(19,700)</u>
Fund balances at beginning of year	<u>128,381</u>	<u>128,381</u>	<u>128,381</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ 101,781</u>	<u>\$ 91,781</u>	<u>\$ 129,308</u>	<u>\$ 37,527</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**SHADE TREE NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive(Negative)</u>
<b>Revenues:</b>				
Interest income	\$ 21	\$ 21	\$ 22	\$ 1
Total Revenues	<u>21</u>	<u>21</u>	<u>22</u>	<u>1</u>
<b>Expenditures:</b>				
Environment & development	<u>2,000</u>	<u>2,000</u>	<u>950</u>	<u>1,050</u>
Total Expenditures	<u>2,000</u>	<u>2,000</u>	<u>950</u>	<u>1,050</u>
<b>Excess revenues over (under) expenditures</b>	(1,979)	(1,979)	(928)	1,051
Encumbrances	0	0	950	950
Fund balances at beginning of year	<u>1,362</u>	<u>1,362</u>	<u>1,362</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ (617)</u>	<u>\$ (617)</u>	<u>\$ 1,384</u>	<u>\$ 2,001</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.



**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**LAW ENFORCEMENT PROFESSIONAL TRAINING NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Interest income	\$ 154	\$ 154	\$ 0	\$ (154)
Total Revenues	<u>154</u>	<u>154</u>	<u>0</u>	<u>(154)</u>
<b>Expenditures:</b>				
Safety services	<u>10,260</u>	<u>10,260</u>	<u>7,000</u>	<u>3,260</u>
Total Expenditures	<u>10,260</u>	<u>10,260</u>	<u>7,000</u>	<u>3,260</u>
<b>Excess revenues over (under) expenditures</b>	(10,106)	(10,106)	(7,000)	3,106
Fund balances at beginning of year	<u>10,980</u>	<u>10,980</u>	<u>10,980</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 874</u></u>	<u><u>\$ 874</u></u>	<u><u>\$ 3,980</u></u>	<u><u>\$ 3,106</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**LILLIAN LONG ESTATE NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Interest income	\$ 150	\$ 150	\$ 129	\$ (21)
Total Revenues	<u>150</u>	<u>150</u>	<u>129</u>	<u>(21)</u>
<b>Expenditures:</b>				
Leisure services	<u>11,800</u>	<u>11,800</u>	<u>0</u>	<u>11,800</u>
Total Expenditures	<u>11,800</u>	<u>11,800</u>	<u>0</u>	<u>11,800</u>
<b>Excess revenues over (under) expenditures</b>	(11,650)	(11,650)	129	11,779
Fund balances at beginning of year	<u>11,911</u>	<u>11,911</u>	<u>11,911</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 261</u></u>	<u><u>\$ 261</u></u>	<u><u>\$ 12,040</u></u>	<u><u>\$ 11,779</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**RECREATION SUPPLEMENT NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Miscellaneous	\$ 388	\$ 388	\$ 388	\$ 0
Total Revenues	<u>388</u>	<u>388</u>	<u>388</u>	<u>0</u>
<b>Expenditures:</b>				
Leisure services	<u>750</u>	<u>750</u>	<u>0</u>	<u>750</u>
Total Expenditures	<u>750</u>	<u>750</u>	<u>0</u>	<u>750</u>
<b>Excess revenues over (under) expenditures</b>	(362)	(362)	388	750
Fund balances at beginning of year	<u>6,379</u>	<u>6,379</u>	<u>6,379</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 6,017</u></u>	<u><u>\$ 6,017</u></u>	<u><u>\$ 6,767</u></u>	<u><u>\$ 750</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**CHRISTMAS RUN PARK RESTORATION NON-MAJOR SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Interest income	\$ 380	\$ 380	\$ 303	\$ (77)
Total Revenues	<u>380</u>	<u>380</u>	<u>303</u>	<u>(77)</u>
<b>Expenditures:</b>				
Leisure services	28,000	28,000	13,721	14,279
Total Expenditures	<u>28,000</u>	<u>28,000</u>	<u>13,721</u>	<u>14,279</u>
<b>Excess revenues over (under) expenditures</b>	(27,620)	(27,620)	(13,418)	14,202
Encumbrances	0	0	13,721	13,721
Fund balances at beginning of year	<u>27,918</u>	<u>27,918</u>	<u>27,918</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ 298</u>	<u>\$ 298</u>	<u>\$ 28,221</u>	<u>\$ 27,923</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**CAPITAL IMPROVEMENT NON-MAJOR CAPITAL PROJECTS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Intergovernmental	\$ 3,094,000	\$ 3,094,000	\$ 1,423,313	\$ (1,670,687)
Interest income	4,000	4,000	39,324	35,324
Miscellaneous	0	0	3,000	3,000
Total Revenues	<u>3,098,000</u>	<u>3,098,000</u>	<u>1,465,637</u>	<u>(1,632,363)</u>
<b>Expenditures:</b>				
Capital expenditures	<u>4,623,750</u>	<u>5,832,026</u>	<u>4,541,176</u>	<u>1,290,850</u>
Total Expenditures	<u>4,623,750</u>	<u>5,832,026</u>	<u>4,541,176</u>	<u>1,290,850</u>
<b>Excess revenues over (under) expenditures</b>	(1,525,750)	(2,734,026)	(3,075,539)	(341,513)
<b>Other financing sources (uses):</b>				
Transfers in	0	0	73,950	73,950
Proceeds from debt issuances	<u>1,151,000</u>	<u>1,151,000</u>	<u>0</u>	<u>(1,151,000)</u>
Total other financing sources (uses)	<u>1,151,000</u>	<u>1,151,000</u>	<u>73,950</u>	<u>(1,077,050)</u>
Encumbrances	0	0	1,710,435	1,710,435
Fund balances at beginning of year	<u>1,820,213</u>	<u>1,820,213</u>	<u>1,820,213</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ 1,445,463</u>	<u>\$ 237,187</u>	<u>\$ 529,059</u>	<u>\$ 291,872</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT NON-MAJOR CAPITAL PROJECTS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Environment & development	19,000	19,000	0	19,000
Total Expenditures	19,000	19,000	0	19,000
<b>Excess revenues over (under) expenditures</b>	(19,000)	(19,000)	0	19,000
Fund balances at beginning of year	19,186	19,186	19,186	0
<b>Fund balances at end of year</b>	<u>\$ 186</u>	<u>\$ 186</u>	<u>\$ 19,186</u>	<u>\$ 19,000</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)**  
**BEALL AVENUE STREETScape NON-MAJOR CAPITAL PROJECTS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Interest income	\$ 0	\$ 0	\$ 16,771	\$ 16,771
Total Revenues	0	0	16,771	16,771
<b>Expenditures:</b>				
Capital expenditures	0	463,300	0	463,300
Total Expenditures	0	463,300	0	463,300
<b>Excess revenues over (under) expenditures</b>	0	(463,300)	16,771	480,071
Fund balances at beginning of year	(8,440)	(8,440)	(8,440)	0
<b>Fund balances at end of year</b>	<u>\$ (8,440)</u>	<u>\$ (471,740)</u>	<u>\$ 8,331</u>	<u>\$ 480,071</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**COMBINING STATEMENTS FOR  
PROPRIETARY FUNDS**



**CITY OF WOOSTER, OHIO**  
**COMBINING STATEMENT OF NET ASSETS**  
**INTERNAL SERVICE FUNDS**  
**DECEMBER 31, 2011**

	<u>Municipal Garage</u>	<u>Employee Benefits</u>	<u>Investments</u>	<u>Total Internal Service</u>
<b>Assets</b>				
Current Assets				
Equity in city treasury cash	\$ 43,161	\$ 435,205	\$ 9,500	487,866
Total current assets	<u>43,161</u>	<u>435,205</u>	<u>9,500</u>	<u>487,866</u>
Noncurrent Assets				
Net capital assets	4,691	0	0	4,691
Total noncurrent assets	<u>4,691</u>	<u>0</u>	<u>0</u>	<u>4,691</u>
Total Assets	<u>\$ 47,852</u>	<u>\$ 435,205</u>	<u>\$ 9,500</u>	<u>\$ 492,557</u>
<b>Liabilities</b>				
Current Liabilities				
Accounts payable	\$ 7,186	\$ 22,561	\$ 9,500	39,247
Accrued salaries, wages and benefits	11,257	0	0	11,257
Other accrued liabilities	0	133,227	0	133,227
Current portion of compensated absences	11,248	0	0	11,248
Total current liabilities	<u>29,691</u>	<u>155,788</u>	<u>9,500</u>	<u>194,979</u>
Noncurrent Liabilities				
Compensated absences	31,917	0	0	31,917
Total noncurrent liabilities	<u>31,917</u>	<u>0</u>	<u>0</u>	<u>31,917</u>
Total Liabilities	<u>61,608</u>	<u>155,788</u>	<u>9,500</u>	<u>226,896</u>
<b>Net Assets</b>				
Invested in capital assets, net of related debt	4,691	0	0	4,691
Unrestricted	(18,447)	279,417	0	260,970
Total net assets	<u>(13,756)</u>	<u>279,417</u>	<u>0</u>	<u>265,661</u>
Total liabilities and net assets	<u>\$ 47,852</u>	<u>\$ 435,205</u>	<u>\$ 9,500</u>	<u>\$ 492,557</u>

**CITY OF WOOSTER, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND BALANCES**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	<u>Municipal Garage</u>	<u>Employee Benefits</u>	<u>Investments</u>	<u>Total Internal Service</u>
<b>Operating Revenues:</b>				
Charges for services	\$ 0	\$ 2,563,368	\$ 0	\$ 2,563,368
Interfund services provided	350,387	0	0	350,387
Total operating revenues	<u>350,387</u>	<u>2,563,368</u>	<u>0</u>	<u>2,913,755</u>
<b>Operating expenses:</b>				
Personal services	226,842	2,377,809	0	2,604,651
Operations and maintenance	123,116	0	73,542	196,658
Depreciation	429	0	0	429
Total operating expenses	<u>350,387</u>	<u>2,377,809</u>	<u>73,542</u>	<u>2,801,738</u>
Operating income (loss)	<u>0</u>	<u>185,559</u>	<u>(73,542)</u>	<u>112,017</u>
<b>Non-operating revenues (expenses):</b>				
Interest & investment earnings	0	0	73,542	73,542
Net non-operating revenues (expenses)	<u>0</u>	<u>0</u>	<u>73,542</u>	<u>73,542</u>
<b>Change in net assets</b>	0	185,559	0	185,559
Total net assets at beginning of year	<u>(13,756)</u>	<u>93,858</u>	<u>0</u>	<u>80,102</u>
<b>Total net assets at end of year</b>	<u>\$ (13,756)</u>	<u>\$ 279,417</u>	<u>\$ 0</u>	<u>\$ 265,661</u>

**CITY OF WOOSTER, OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	<u>Municipal Garage</u>	<u>Employee Benefits</u>	<u>Investments</u>	<u>Total Internal Service</u>
<b>Cash flows from operating activities:</b>				
Cash received from service charges	\$ 0	\$ 2,563,368	\$ 0	\$ 2,563,368
Cash paid to suppliers	(119,056)	(2,360,282)	(73,542)	(2,552,880)
Cash paid to employees	(201,780)	0	0	(201,780)
Cash received from interfund services provided	350,387	0	0	350,387
Net cash provided (used) by operating activities	<u>29,551</u>	<u>203,086</u>	<u>(73,542)</u>	<u>159,095</u>
<b>Cash flows from investing activities:</b>				
Interest from investments	<u>0</u>	<u>0</u>	<u>73,542</u>	<u>73,542</u>
Net cash provided (used) by investing activities	<u>0</u>	<u>0</u>	<u>73,542</u>	<u>73,542</u>
Net increase (decrease) in city treasury cash	29,551	203,086	0	232,637
City treasury cash at beginning of year	13,610	232,119	9,500	255,229
<b>City treasury cash at end of year</b>	<u><u>\$ 43,161</u></u>	<u><u>\$ 435,205</u></u>	<u><u>\$ 9,500</u></u>	<u><u>\$ 487,866</u></u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating income (loss)	\$ 0	\$ 185,559	\$ (73,542)	\$ 112,017
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation expense	429	0	0	429
Changes in assets and liabilities:				
Accounts and other payables	4,060	14,425	0	18,485
Accrued salaries, wages and benefits	633	0	0	633
Compensated absences payable	24,429	0	0	24,429
Other accrued liabilities	0	3,102	0	3,102
Net cash provided (used) by operating activities	<u><u>\$ 29,551</u></u>	<u><u>\$ 203,086</u></u>	<u><u>\$ (73,542)</u></u>	<u><u>\$ 159,095</u></u>

**COMBINING STATEMENTS FOR  
FIDUCIARY FUNDS AND INDIVIDUAL FUND SCHEDULE  
FOR FIDUCIARY FUNDS**

## **AGENCY FUNDS**

Agency funds are used to account for assets held by the City in a custodial capacity or as an agent for individuals, private organizations, or other governmental units.

***GUARANTEED DEPOSITS*** – This fund is used to hold funds received from a contractor, developer, or individual to insure compliance with the ordinances of the City in maintaining or establishing certain appurtenances (sidewalks, curbs, and gutters) to be installed by an individual developer or contractor. Upon completion of the appurtenances the deposit is returned to the individual developer or contractor, after deducting any inspection charges.

***CLEARING*** – This fund is used to hold monies received from bid bonds, insurance premiums or proceeds on behalf of certain individuals, and any unclaimed municipal checks. The insurance premiums are to pay for retired employees or spouses still participating in our group health insurance program.

***WOOSTER GROWTH CORPORATION*** – This fund is used to account for revenues and expenditures of the City's community improvement corporation, Wooster Growth Corporation. The City serves as fiscal agent for the Corporation. The corporation's purpose is advancing, encouraging and promoting the industrial, economic, commercial and civic development of Wooster, Ohio.

**CITY OF WOOSTER, OHIO**  
**COMBINING STATEMENT OF ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**DECEMBER 31, 2011**

	Guaranteed Deposits	Clearing Fund	Wooster Growth Corporation	Total Agency Funds
<b>Assets:</b>				
Equity in city treasury cash	\$ 193,629	\$ 11,719	\$ 437,571	\$ 642,919
Total assets	\$ 193,629	\$ 11,719	\$ 437,571	\$ 642,919
<b>Liabilities:</b>				
Accounts payable	\$ 0	\$ 1,568	\$ 78	\$ 1,646
Due to agency recipient	193,629	10,151	437,493	641,273
Total liabilities	\$ 193,629	\$ 11,719	\$ 437,571	\$ 642,919

**CITY OF WOOSTER, OHIO**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	Balance January 1, 2011	Additions	Deductions	Balance December 31, 2011
<b>Guaranteed Deposits</b>				
<b>Assets</b>				
Equity in city treasury cash	\$ 192,629	\$ 1,000	\$ 0	\$ 193,629
<b>Liabilities</b>				
Due to agency recipient	\$ 192,629	\$ 1,000	\$ 0	\$ 193,629
<i>Total Liabilities</i>	<u>\$ 192,629</u>	<u>\$ 1,000</u>	<u>\$ 0</u>	<u>\$ 193,629</u>
<b>Clearing Fund</b>				
<b>Assets</b>				
Equity in city treasury cash	\$ 14,750	\$ 35,860	\$ 38,891	\$ 11,719
<b>Liabilities</b>				
Accounts payable	\$ 0	\$ 1,568	\$ 0	\$ 1,568
Due to agency recipient	14,750	35,860	40,459	10,151
<i>Total Liabilities</i>	<u>\$ 14,750</u>	<u>\$ 37,428</u>	<u>\$ 40,459</u>	<u>\$ 11,719</u>
<b>Wooster Growth Corporation</b>				
<b>Assets</b>				
Equity in city treasury cash	\$ 85,973	\$ 767,150	\$ 415,552	\$ 437,571
<i>Total Assets</i>	<u>\$ 85,973</u>	<u>\$ 767,150</u>	<u>\$ 415,552</u>	<u>\$ 437,571</u>
<b>Liabilities</b>				
Accounts payable	\$ 369	\$ 174,179	\$ 174,470	\$ 78
Due to agency recipient	85,604	767,441	415,552	437,493
<i>Total Liabilities</i>	<u>\$ 85,973</u>	<u>\$ 941,620</u>	<u>\$ 590,022</u>	<u>\$ 437,571</u>
<b>TOTAL - ALL AGENCY FUNDS</b>				
<b>Assets</b>				
Equity in city treasury cash	\$ 293,352	\$ 804,010	\$ 454,443	\$ 642,919
<i>Total Assets</i>	<u>\$ 293,352</u>	<u>\$ 804,010</u>	<u>\$ 454,443</u>	<u>\$ 642,919</u>
<b>Liabilities</b>				
Accounts payable	\$ 369	\$ 175,747	\$ 174,470	\$ 1,646
Due to agency recipient	292,983	804,301	456,011	641,273
<i>Total Liabilities</i>	<u>\$ 293,352</u>	<u>\$ 980,048</u>	<u>\$ 630,481</u>	<u>\$ 642,919</u>

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## STATISTICAL SECTION



## STATISTICAL SECTION

This section of the City of Wooster's comprehensive annual financial report presents detailed information over a number of years as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall, as well as its various service segment's, financial health.

<b><u>Category/Schedule #</u></b>	<b><u>Page #</u></b>
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To help the user understand how the City and its service segments' financial performance and well-being have changed over time.

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*Sources: Sources of the information presented in this section are provided at the bottom of each schedule. The City implemented the new reporting model prescribed by GASB Statement 34 for the year ended December 31, 1999.*

**CITY OF WOOSTER, OHIO**  
**NET ASSETS**  
**LAST TEN YEARS**

**Schedule 1.1**  
**Primary Government**  
*(accrual basis of accounting)*

	2002	2003	2004	2005	Restated 2006	2007	2008	Restated 2009	2010	2011
<b>Governmental Activities</b>										
Invested in capital assets , net of related debt	\$ 28,520,352	\$ 29,068,496	\$ 29,713,841	\$ 29,806,386	\$ 30,220,283	\$ 31,479,714	\$ 32,689,785	\$ 41,840,935	\$ 42,252,482	\$ 43,436,450
Restricted	10,257,437	8,803,295	7,647,630	8,705,221	8,752,398	13,169,794	12,793,131	9,001,193	9,349,951	8,674,139
Unrestricted	9,968,299	11,199,157	11,460,025	12,466,686	14,013,250	15,574,207	14,161,756	9,161,971	9,383,490	11,916,755
Total net assets	48,746,088	49,070,948	48,821,496	50,978,293	52,985,931	60,223,715	59,644,672	60,004,099	60,985,923	64,027,344
<b>Business-type Activities</b>										
Invested in capital assets , net of related debt	60,199,984	67,989,332	73,427,798	90,273,053	99,531,180	96,419,187	95,403,509	103,395,209	107,785,419	105,728,233
Restricted	2,266,516	2,155,623	1,852,093	1,534,799	1,918,084	2,013,508	2,217,088	1,542,869	1,727,866	1,852,084
Unrestricted	77,957,136	80,825,950	82,534,107	76,246,430	75,207,295	86,326,912	91,888,876	87,229,408	84,984,968	91,791,126
Total net assets	140,423,636	150,970,905	157,813,998	168,054,282	176,656,559	184,759,607	189,509,473	192,167,486	194,498,253	199,371,443
<b>Total Primary Government</b>										
Invested in capital assets , net of related debt	88,720,336	97,057,828	103,141,639	120,079,439	129,751,463	127,898,901	128,093,294	145,236,144	150,037,901	149,164,683
Restricted	12,523,953	10,958,918	9,499,723	10,240,020	10,670,482	15,183,302	15,010,219	10,544,062	11,077,817	10,526,223
Unrestricted	87,925,435	92,025,107	93,994,132	88,713,116	89,220,545	101,901,119	106,050,632	96,391,379	94,368,458	103,707,881
Total net assets	\$ 189,169,724	\$ 200,041,853	\$ 206,635,494	\$ 219,032,575	\$ 229,642,490	\$ 244,983,322	\$ 249,154,145	\$ 252,171,585	\$ 255,484,176	\$ 263,398,787

Source: Respective comprehensive annual financial reports (Statements of Net Assets).

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund

**CITY OF WOOSTER, OHIO**  
**CHANGES IN NET ASSETS**  
**LAST TEN YEARS**

**Schedule 1.2**  
**Primary Government**  
*(accrual basis of accounting)*

	2002	2003	2004	2005	Restated 2006	2007	2008	Restated 2009	2010	2011
Expenses:										
Governmental activities:										
Safety Services	\$ 9,015,584	\$ 9,531,074	\$ 9,691,229	\$ 9,911,867	\$ 10,431,285	\$ 10,909,304	\$ 11,835,986	\$ 12,305,310	\$ 12,818,894	\$ 11,659,215
Health Services	142,208	140,855	132,275	137,883	142,851	148,884	148,865	148,395	138,878	136,364
Leisure Services	2,349,698	2,401,832	2,227,294	2,320,320	2,380,359	2,433,843	2,622,053	2,460,625	2,281,939	1,790,148
Environment & Development Services	1,185,929	1,185,814	1,160,157	1,061,733	1,348,219	1,312,799	1,336,111	1,601,752	1,620,004	1,206,524
Transportation Services	3,569,832	3,338,351	3,176,605	3,356,904	3,128,141	3,542,750	3,683,299	3,354,333	5,047,045	3,091,345
Administrative Services	353,098	504,941	725,641	128,170	437,698	449,396	698,035	645,116	562,334	457,078
Total governmental activities expenses	16,616,349	17,102,867	17,113,201	16,916,877	17,868,553	18,796,976	20,324,349	20,515,531	22,469,094	18,340,674
Business-type activities:										
Wooster Community Hospital	56,940,332	62,194,868	68,619,110	72,244,498	77,586,035	83,152,795	92,827,713	96,984,050	100,884,500	104,047,276
Water (Production & Distribution)	3,837,588	4,028,021	3,976,361	4,328,413	4,663,212	4,169,859	4,552,331	4,724,331	4,862,138	4,407,687
Water Pollution Control	3,666,917	3,778,422	4,404,278	4,404,336	4,504,781	5,746,937	6,559,254	6,424,119	6,129,312	5,766,091
Storm Drainage Utility	378,138	665,417	777,449	751,184	656,672	483,359	554,950	554,533	680,121	700,893
Refuse Collection	779,384	907,757	829,210	903,700	1,092,767	1,202,945	1,350,943	1,416,866	1,427,802	1,407,606
CDBG Economic Development Loans	0	356	3,061	6,939	0	15,777	0	0	0	0
Total business-type activities expenses	65,602,359	71,574,841	78,609,469	82,639,070	88,503,467	94,771,672	105,845,191	110,103,899	113,983,873	116,329,553
Total primary government expenses	82,218,708	88,677,708	95,722,670	99,555,947	106,372,020	113,568,648	126,169,540	130,619,430	136,452,967	134,670,227
Program Revenues										
Governmental activities:										
Charges for services:										
Safety Services	338,050	377,120	327,130	584,566	501,466	675,968	579,932	714,521	689,482	895,377
Leisure Services	442,596	385,431	376,070	439,542	428,796	461,364	477,594	474,460	483,479	429,829
Environment & Development Services	343,462	316,626	282,123	286,704	228,043	302,442	315,438	214,763	180,417	165,890
Transportation Services	92,629	97,739	104,146	88,124	108,048	132,711	188,534	172,223	139,118	172,550
Administrative Services	146,155	207,712	181,851	169,724	191,408	387,959	66,621	179,429	257,375	457,144
Operating grants & contributions	1,957,009	1,758,918	2,016,684	2,165,180	2,147,337	2,083,772	1,909,735	2,236,924	2,117,192	1,920,574
Capital grants & contributions	79,566	371,839	906	1,361,436	314,427	566,152	358,011	3,375,157	4,194,579	2,024,896
Total governmental activities program revenues	3,399,467	3,515,385	3,288,910	5,095,276	3,919,525	4,610,368	3,895,865	7,367,477	8,061,642	6,066,260
Charges for services										
Wooster Community Hospital	64,826,538	68,493,186	74,855,608	78,810,733	83,692,444	90,173,785	96,929,809	101,131,509	103,155,227	106,719,035
Water (Production & Distribution)	4,139,112	3,864,670	3,864,067	3,941,569	3,742,199	3,787,493	4,046,528	4,185,862	5,076,993	5,307,239
Water Pollution Control	3,714,017	3,261,084	3,169,073	3,443,436	3,224,387	3,787,493	3,391,446	3,619,813	4,416,124	4,906,467
Storm Drainage Utility	746,750	759,431	798,263	809,835	863,905	886,865	882,850	910,149	1,054,673	1,176,279
Refuse Collection	970,084	849,331	879,116	913,915	938,003	1,070,033	1,281,821	1,469,833	1,455,477	1,454,606
CDBG Economic Development Loans	9,775	8,299	6,194	6,577	5,135	5,006	3,618	0	0	0
Operating grants & contributions	319,519	332,857	336,905	495,329	1,007,384	130,233	322,970	174,113	266,009	264,166
Capital grants & contributions	0	581,598	158,498	0	0	59,000	0	302,576	201,950	239,058
Total business-type program revenues	74,725,795	78,150,456	84,067,724	88,421,394	93,473,457	99,899,908	106,859,042	111,793,855	115,626,453	120,066,850
Total primary government program revenues	78,125,262	81,665,841	87,356,634	93,516,670	97,392,982	104,510,276	110,754,907	119,161,332	123,688,095	126,133,110
(continued)										
Net (Expense)/Revenue										
Governmental activities	(13,216,882)	(13,587,482)	(13,824,291)	(11,821,601)	(13,949,028)	(14,186,608)	(16,428,484)	(13,148,054)	(14,407,452)	(12,274,414)

**CITY OF WOOSTER, OHIO**  
**CHANGES IN NET ASSETS**  
**LAST TEN YEARS**

**Schedule 1.2**  
**Primary Government**  
*(accrual basis of accounting)*

	2002	2003	2004	2005	Restated 2006	2007	2008	Restated 2009	2010	2011
Business-type activities	9,123,436	6,575,615	5,458,255	5,782,324	4,969,990	5,128,236	1,013,851	1,689,956	1,642,580	3,737,297
Total primary government net expense	(4,093,446)	(7,011,867)	(8,366,036)	(6,039,277)	(8,979,038)	(9,058,372)	(15,414,633)	(11,458,098)	(12,764,872)	(8,537,117)
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Taxes:										
City income tax	7,868,386	7,819,106	8,395,905	8,922,262	8,558,902	9,655,637	8,526,252	8,429,038	8,693,074	9,670,667
Property taxes	2,050,620	2,170,403	2,086,589	2,278,101	2,453,710	2,539,667	2,216,877	2,545,171	2,520,770	2,181,978
Estate taxes	1,158,307	873,090	592,046	556,440	814,161	1,263,406	1,575,947	711,818	894,325	1,279,657
Other taxes	115,202	112,158	111,250	100,392	104,711	156,057	174,686	166,420	181,184	188,835
Unrestricted grants and contributions	1,906,638	1,731,790	1,832,650	1,602,449	1,659,626	1,680,018	1,704,720	1,537,155	1,615,590	1,519,463
Investment earnings	744,456	445,165	319,307	531,694	1,067,669	1,370,251	1,185,663	396,155	297,974	286,128
Miscellaneous	313,302	256,092	226,942	328,328	327,119	459,353	465,296	516,454	350,972	189,107
Transfers	2,070	3,496	10,150	(341,268)	11,692	0	0	(206,738)	835,387	0
Total governmental activities	14,158,981	13,411,300	13,574,839	13,978,398	14,997,590	17,124,389	15,849,441	14,095,473	15,389,276	15,315,835
Business-type activities:										
Investment earnings	2,742,342	1,588,243	1,187,190	2,179,390	3,427,836	3,210,402	3,603,849	1,288,622	1,261,298	906,751
Miscellaneous	100,151	172,623	197,648	133,727	216,142	172,601	132,166	159,878	262,276	229,142
Transfers	52,202	(3,496)	0	341,268	(11,692)	0	0	206,738	(835,387)	0
Special item - change in est plant closure cost	0	0	0	1,803,575	0	0	0	0	0	0
Total business-type activities	2,894,695	1,757,370	1,384,838	4,457,960	3,632,286	3,383,003	3,736,015	1,655,238	688,187	1,135,893
Total primary government	17,053,676	15,168,670	14,959,677	18,436,358	18,629,876	20,507,392	19,585,456	15,750,711	16,077,463	16,451,728
Changes in Net Assets										
Governmental activities	942,099	(176,182)	(249,452)	2,156,797	1,048,562	2,937,781	(579,043)	947,419	981,824	3,041,421
Business-type activities	12,018,131	8,332,985	6,843,093	10,240,284	8,602,276	8,511,239	4,749,866	3,345,194	2,330,767	4,873,190
Total primary government changes in Net Assets	\$ 12,960,230	\$ 8,156,803	\$ 6,593,641	\$ 12,397,081	\$ 9,650,838	\$ 11,449,020	\$ 4,170,823	\$ 4,292,613	\$ 3,312,591	\$ 7,914,611

Source: Respective comprehensive annual financial reports (Statements of Activities).

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund

**CITY OF WOOSTER, OHIO**  
**FUND BALANCES**  
**LAST TEN YEARS**

**Schedule 1.3**  
**Governmental Funds**  
*(modified accrual basis of accounting)*

	2002	2003	2004	2005	Restated 2006	2007	2008	Restated 2009	2010	2011
<b>GENERAL FUND</b>										
Fund balances:										
Reserved for encumbrances	\$ 2,324,261	\$ 3,010,790	\$ 2,569,468	\$ 2,057,008	\$ 2,302,703	\$ 2,569,889	\$ 2,592,872	\$ 2,771,167	\$ 2,347,652	\$ 0
Unreserved	9,176,236	8,874,600	9,556,665	10,086,616	10,174,109	11,421,599	9,701,387	8,820,044	7,184,575	0
Nonspendable	0	0	0	0	0	0	0	0	0	53,953
Assigned	0	0	0	0	0	0	0	0	0	2,702,135
Unassigned	0	0	0	0	0	0	0	0	0	8,834,862
Total General Fund	11,500,497	11,885,390	12,126,133	12,143,624	12,476,812	13,991,488	12,294,259	11,591,211	9,532,227	11,590,950
<b>OTHER GOVERNMENTAL FUNDS</b>										
Fund balances:										
Reserved for encumbrances	1,164,251	1,633,323	1,046,174	2,502,300	1,449,792	3,553,551	12,198,156	2,772,755	1,267,017	0
Reserved for long term receivables	0	0	0	0	0	0	0	100,637	79,418	0
Unreserved, reported in:										
Special revenue funds	2,024,455	1,901,392	1,993,488	2,141,344	2,693,080	2,520,262	1,747,447	2,412,193	2,644,870	0
Capital projects funds	4,209,665	2,750,575	1,733,902	1,667,698	1,301,761	4,441,154	(1,242,552)	(383,055)	1,347,246	0
Debt service funds	516,972	505,652	549,770	627,779	674,528	575,622	634,471	624,241	704,488	0
Nonspendable	0	0	0	0	0	0	0	0	0	290,192
Restricted	0	0	0	0	0	0	0	0	0	3,806,081
Committed	0	0	0	0	0	0	0	0	0	151,878
Assigned	0	0	0	0	0	0	0	0	0	537,090
Unassigned	0	0	0	0	0	0	0	0	0	(19,875)
Total Other Governmental Funds	7,915,343	6,790,942	5,323,334	6,939,121	6,119,161	11,090,589	13,337,522	5,526,771	6,043,039	4,765,366
<b>ALL GOVERNMENTAL FUNDS</b>										
Fund balances:										
Reserved for encumbrances	3,488,512	4,644,113	3,615,642	4,559,308	3,752,495	6,123,440	14,791,028	5,543,922	3,614,669	0
Reserved for long term receivables	0	0	0	0	0	0	0	100,637	79,418	0
Unreserved, reported in:										
General fund	9,176,236	8,874,600	9,556,665	10,086,616	10,174,109	11,421,599	9,701,387	8,820,044	7,184,575	0
Special revenue funds	2,024,455	1,901,392	1,993,488	2,141,344	2,693,080	2,520,262	1,747,447	2,412,193	2,644,870	0
Capital projects funds	4,209,665	2,750,575	1,733,902	1,667,698	1,301,761	4,441,154	(1,242,552)	(383,055)	1,347,246	0
Debt service funds	516,972	505,652	549,770	627,779	674,528	575,622	634,471	624,241	704,488	0
Nonspendable	0	0	0	0	0	0	0	0	0	344,145
Restricted	0	0	0	0	0	0	0	0	0	3,806,081
Committed	0	0	0	0	0	0	0	0	0	151,878
Assigned	0	0	0	0	0	0	0	0	0	3,239,225
Unassigned	0	0	0	0	0	0	0	0	0	8,814,987
Total All Governmental Funds	\$ 19,415,840	\$ 18,676,332	\$ 17,449,467	\$ 19,082,745	\$ 18,595,973	\$ 25,082,077	\$ 25,631,781	\$ 17,117,982	\$ 15,575,266	\$ 16,356,316

Source: Respective comprehensive annual financial reports .

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund  
In 2010 the City wrote off an uncollectable loan receivable  
In 2011 fund balance classifications changed with the implementation of GASB Statement No. 54

**CITY OF WOOSTER, OHIO**  
**CHANGES IN FUND BALANCES**  
**LAST TEN YEARS**

**Schedule 1.4**  
**Governmental Funds**  
*(modified accrual basis of accounting)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Revenues :										
Taxes	\$ 11,373,906	\$ 11,127,812	\$ 11,009,219	\$ 11,297,923	\$ 12,344,546	\$ 13,726,214	\$ 12,441,243	\$ 12,227,385	\$ 11,889,919	\$ 12,924,136
Intergovernmental	3,430,565	3,337,563	3,401,497	4,922,439	3,593,297	3,506,114	3,772,218	6,859,748	5,932,221	4,741,165
Charges for services	866,883	857,203	789,399	1,072,499	1,032,895	1,254,071	1,275,498	1,356,638	1,300,388	1,494,105
Special assessments	194,157	250,145	220,491	241,604	197,603	255,070	237,584	212,418	205,259	223,910
Fines, licenses, permits	618,004	629,018	586,873	588,341	520,367	727,002	369,262	381,550	494,175	625,145
Interfund services provided	1,013,651	1,248,397	1,257,604	1,657,452	1,504,907	1,443,050	1,643,980	1,616,062	1,762,497	1,508,293
Interest income	744,455	445,165	319,307	531,693	996,877	1,370,250	1,185,662	321,953	229,645	212,585
Contributions and donations	200,000	0	0	0	0	0	0	0	0	0
Miscellaneous	239,464	264,050	216,557	302,091	352,674	417,786	394,809	544,446	474,727	198,149
Total Revenues	18,681,085	18,159,353	17,800,947	20,614,042	20,543,166	22,699,557	21,320,256	23,520,200	22,288,831	21,927,488
Expenditures :										
Current operations :										
Safety services	7,887,889	8,202,817	8,723,587	8,625,843	9,406,095	9,529,944	10,250,661	10,556,483	10,893,431	10,315,976
Health and social services	142,208	140,855	132,275	137,883	142,851	148,884	148,865	148,395	140,185	139,670
Leisure services	1,732,620	1,783,469	1,661,124	1,702,485	1,839,067	1,885,624	2,006,716	1,925,300	1,794,948	1,365,853
Environment and development	1,097,016	1,091,022	1,137,281	1,047,612	1,288,681	1,234,397	1,263,228	1,412,307	1,610,435	1,149,541
Utility services	0	0	0	0	0	0	0	0	0	0
Transportation services	1,829,615	1,805,628	1,852,717	1,741,005	1,635,981	2,163,997	2,460,893	2,275,385	2,980,098	1,512,215
Administrative services	3,109,193	3,096,290	2,830,533	3,074,504	3,058,369	3,279,618	3,599,640	3,401,678	3,681,702	2,889,589
Capital expenditures	2,559,250	3,356,967	1,895,424	3,145,019	2,663,806	2,693,490	4,421,587	11,144,247	1,919,212	3,248,013
Debt service :										
Principal	2,186,199	1,690,840	624,667	344,337	1,353,408	1,372,318	1,419,808	4,336,315	7,005,553	366,343
Interest	177,400	160,972	180,355	167,152	190,049	214,332	199,157	223,300	189,456	158,938
Total Expenditures	20,721,390	21,328,860	19,037,963	19,985,840	21,578,307	22,522,604	25,770,555	35,423,410	30,215,020	21,146,138
Excess revenues over (under) expenditures	(2,040,305)	(3,169,507)	(1,237,016)	628,202	(1,035,141)	176,953	(4,450,299)	(11,903,210)	(7,926,189)	781,350
Other financing sources (uses) :										
Debt issuance	1,169,951	2,420,000	0	1,000,000	0	1,997,023	4,000,000	3,220,000	6,685,000	0
Premium on debt issuance	0	0	0	0	0	0	0	0	56,160	0
Payment to refunded bond escrow agent	0	0	0	0	0	0	0	0	(1,437,687)	0
Sale of capital assets	0	0	0	0	0	85,000	0	0	0	0
Transfers in	807,143	901,772	490,150	1,884,959	1,447,341	1,431,473	1,797,400	248,019	1,343,999	73,950
Transfers (out)	(752,870)	(891,772)	(480,000)	(1,884,959)	(1,447,341)	(1,431,473)	(1,797,400)	(248,019)	(263,999)	(73,950)
Special item - donation from local college	0	0	0	0	0	4,300,000	0	0	0	0
Total other financing sources (uses)	1,224,224	2,430,000	10,150	1,000,000	0	6,382,023	4,000,000	3,220,000	6,383,473	0
Net changes in fund balances	\$ (816,081)	\$ (739,507)	\$ (1,226,866)	\$ 1,628,202	\$ (1,035,141)	\$ 6,558,976	\$ (450,299)	\$ (8,683,210)	\$ (1,542,716)	\$ 781,350
Debt service as a percentage of noncapital expenditures	13.0%	10.3%	4.7%	3.0%	8.2%	8.0%	7.6%	18.8%	25.4%	2.9%

Source: Respective comprehensive annual financial reports

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund

**CITY OF WOOSTER, OHIO**  
**WATER PRODUCTION AND DISTRIBUTION**  
**SIGNIFICANT FINANCIAL INFORMATION**  
**LAST TEN YEARS**

**Schedule 1.5.1**  
**Business-type Services**  
*(accrual basis of accounting)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Current Assets</b>										
Cash & Investments	\$ 10,087,609	\$ 8,398,130	\$ 7,608,033	\$ 6,317,307	\$ 2,246,462	\$ 1,443,663	\$ 827,290	\$ 784,326	\$ 1,395,930	\$ 2,657,475
Other Current Assets	701,732	669,336	722,865	751,626	638,136	616,195	690,325	750,151	881,808	811,875
<b>Total Current Assets</b>	<b>10,789,341</b>	<b>9,067,466</b>	<b>8,330,898</b>	<b>7,068,933</b>	<b>2,884,598</b>	<b>2,059,858</b>	<b>1,517,615</b>	<b>1,534,477</b>	<b>2,277,738</b>	<b>3,469,350</b>
<b>Noncurrent Assets</b>										
Net Capital Assets	22,086,271	22,538,119	22,894,460	22,939,945	24,215,582	23,861,394	25,228,146	26,389,075	25,482,412	24,894,568
<b>Total Assets</b>	<b>32,875,612</b>	<b>31,605,585</b>	<b>31,225,358</b>	<b>30,008,878</b>	<b>27,100,180</b>	<b>25,921,252</b>	<b>26,745,761</b>	<b>27,923,552</b>	<b>27,760,150</b>	<b>28,363,918</b>
Current Liabilities - Note 1,2	5,532,705	4,868,185	5,109,343	2,984,551	1,586,083	1,451,199	1,955,920	3,350,728	1,172,136	631,069
Noncurrent Liabilities	8,775,983	7,911,090	6,992,885	6,060,652	5,032,601	4,085,995	4,708,747	4,619,340	6,934,646	7,010,199
<b>Total Liabilities</b>	<b>14,308,688</b>	<b>12,779,275</b>	<b>12,102,228</b>	<b>9,045,203</b>	<b>6,618,684</b>	<b>5,537,194</b>	<b>6,664,667</b>	<b>7,970,068</b>	<b>8,106,782</b>	<b>7,641,268</b>
<b>Total Net Assets</b>	<b>\$ 18,566,924</b>	<b>\$ 18,826,310</b>	<b>\$ 19,123,130</b>	<b>\$ 20,963,675</b>	<b>\$ 20,481,496</b>	<b>\$ 20,384,058</b>	<b>\$ 20,081,094</b>	<b>\$ 19,953,484</b>	<b>\$ 19,653,368</b>	<b>\$ 20,722,650</b>
Working Capital	\$ 5,256,636	\$ 4,199,281	\$ 3,221,555	\$ 4,084,382	\$ 1,298,515	\$ 608,659	\$ (438,305)	\$ (1,816,251)	\$ 1,105,602	\$ 2,838,281
Current Ratio	1.95	1.86	1.63	2.37	1.82	1.42	0.78	0.46	1.94	5.50
Capitall Expenditures	\$ 734,527	\$ 1,496,317	\$ 1,428,742	\$ 972,072	\$ 2,206,764	\$ 694,016	\$ 2,321,052	\$ 2,340,812	\$ 318,644	\$ 468,125
Depreciation Expense	\$ 1,006,936	\$ 1,071,357	\$ 1,061,535	\$ 1,049,475	\$ 930,064	\$ 990,725	\$ 1,055,553	\$ 1,080,790	\$ 1,097,687	\$ 1,081,646
Long Term Debt	\$ 8,731,200	\$ 7,840,752	\$ 6,902,380	\$ 5,921,308	\$ 4,905,136	\$ 3,958,580	\$ 4,478,582	\$ 4,370,391	\$ 7,387,774	\$ 7,117,274
Principal Payments - Note 15	\$ 1,719,118	\$ 1,497,399	\$ 903,372	\$ 938,372	\$ 981,072	\$ 1,016,172	\$ 1,062,236	\$ 2,885,065	\$ 5,638,254	\$ 572,700
Interest Expense	\$ 598,074	\$ 435,077	\$ 393,713	\$ 364,600	\$ 323,451	\$ 279,576	\$ 246,309	\$ 268,091	\$ 256,918	\$ 210,495
Liabilities to Assets	43.52%	40.43%	38.76%	30.14%	24.42%	21.36%	24.92%	28.54%	29.20%	26.94%
<b>Operating Results</b>										
Total operating revenues	\$ 4,184,422	\$ 4,025,264	\$ 4,146,936	\$ 4,039,028	\$ 3,884,499	\$ 3,915,860	\$ 4,144,965	\$ 4,278,947	\$ 5,182,508	\$ 5,424,538
Total operating expenses	3,239,513	3,592,943	3,582,648	4,028,009	4,343,417	3,891,667	4,306,022	4,456,241	4,477,600	4,197,192
Operating income	944,909	432,321	564,288	11,019	(458,918)	24,193	(161,057)	(177,294)	704,908	1,227,346
Net non-operating revenues										
(expenses)-Note 1	(240,242)	(169,438)	(267,467)	(91,101)	(17,414)	(121,631)	(141,907)	49,683	(363,682)	(183,741)
Transfer and special item - Note 4	0	0	0	1,920,570	(5,846)	0	0	0	(710,000)	0
<b>Change in Net Assets</b>	<b>\$ 704,667</b>	<b>\$ 262,883</b>	<b>\$ 296,821</b>	<b>\$ 1,840,488</b>	<b>\$ (482,178)</b>	<b>\$ (97,438)</b>	<b>\$ (302,964)</b>	<b>\$ (127,611)</b>	<b>\$ (368,774)</b>	<b>\$ 1,043,605</b>
Return on Assets from Operations	5.1%	2.3%	3.0%	0.1%	-2.2%	0.1%	-0.8%	-0.9%	3.6%	5.9%
CPI changes - Note 3	2.4%	1.9%	3.3%	3.3%	3.2%	2.8%	3.8%	2.7%	2.7%	2.7%
Personal services expenses	\$ 1,139,917	\$ 1,326,728	\$ 1,336,854	\$ 1,400,638	\$ 1,592,430	\$ 1,569,085	\$ 1,763,382	\$ 1,863,516	\$ 1,880,923	\$ 1,550,840
Personal services expenses as a % of total operating expenses	35.2%	36.9%	37.3%	34.8%	36.7%	40.3%	41.0%	41.8%	42.0%	36.9%

Source: Respective comprehensive annual financial reports

Note 1 - Includes \$3,430,475 estimated old water plant closure costs, 1998

Note 2 - Cash basis: Include bond anticipation notes of \$3,000,000 (1996-2000); \$626,218 (2001); \$628,005 (2002); \$2,480,000 (2009)

Note 3 - Bureau of Labor Statistics

Note 4 - Special Item is change in estimated plant closure costs of \$1,840,488



**CITY OF WOOSTER, OHIO**  
**WATER POLLUTION CONTROL - COLLECTION AND TREATMENT**  
**SIGNIFICANT FINANCIAL INFORMATION**  
**LAST TEN YEARS**

**Schedule 1.5.2**  
**Business-type Services**  
*(accrual basis of accounting)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Current Assets</b>										
Cash & Investments	\$ 12,569,170	\$ 11,894,904	\$ 11,754,145	\$ 10,698,774	\$ 9,611,906	\$ 8,201,612	\$ 5,029,963	\$ 2,879,470	\$ 1,950,283	\$ 1,555,670
Other Current Assets	614,325	526,837	608,007	637,836	828,484	582,078	515,267	512,253	639,207	726,516
<b>Total Current Assets</b>	<b>13,183,495</b>	<b>12,421,741</b>	<b>12,362,152</b>	<b>11,336,610</b>	<b>10,440,390</b>	<b>8,783,690</b>	<b>5,545,230</b>	<b>3,391,723</b>	<b>2,589,490</b>	<b>2,282,186</b>
<b>Noncurrent Assets</b>										
Long Term Receivables	498,926	458,358	431,694	396,545	373,404	343,392	310,289	281,521	255,770	228,356
Net Capital Assets	12,807,772	13,362,129	12,438,501	14,654,805	25,942,126	29,597,254	30,628,433	29,411,500	30,496,512	29,444,045
<b>Total Noncurrent Assets</b>	<b>13,306,698</b>	<b>13,820,487</b>	<b>12,870,195</b>	<b>15,051,350</b>	<b>26,315,530</b>	<b>29,940,646</b>	<b>30,938,722</b>	<b>29,693,021</b>	<b>30,752,282</b>	<b>29,672,401</b>
<b>Total Assets</b>	<b>\$ 26,490,193</b>	<b>\$ 26,242,228</b>	<b>\$ 25,232,347</b>	<b>\$ 26,387,960</b>	<b>\$ 36,755,920</b>	<b>\$ 38,724,336</b>	<b>\$ 36,483,952</b>	<b>\$ 33,084,744</b>	<b>\$ 33,341,772</b>	<b>\$ 31,954,587</b>
<b>Current Liabilities</b>	<b>\$ 384,730</b>	<b>\$ 310,253</b>	<b>\$ 305,366</b>	<b>\$ 1,464,240</b>	<b>\$ 1,854,040</b>	<b>\$ 1,101,243</b>	<b>\$ 1,466,581</b>	<b>\$ 1,504,841</b>	<b>\$ 1,945,907</b>	<b>\$ 1,354,773</b>
Noncurrent Liabilities	93,692	76,020	75,774	641,599	11,361,268	15,860,368	16,112,151	15,363,353	16,577,056	16,500,927
<b>Total Liabilities</b>	<b>478,422</b>	<b>386,273</b>	<b>381,140</b>	<b>2,105,839</b>	<b>13,215,308</b>	<b>16,961,611</b>	<b>17,578,732</b>	<b>16,868,194</b>	<b>18,522,963</b>	<b>17,855,700</b>
<b>Total Net Assets</b>	<b>\$ 26,011,771</b>	<b>\$ 25,855,955</b>	<b>\$ 24,851,207</b>	<b>\$ 24,282,121</b>	<b>\$ 23,540,612</b>	<b>\$ 21,762,725</b>	<b>\$ 18,905,220</b>	<b>\$ 16,216,550</b>	<b>\$ 14,818,809</b>	<b>\$ 14,098,887</b>
<b>Working Capital</b>	<b>\$ 12,798,765</b>	<b>\$ 12,111,488</b>	<b>\$ 12,056,786</b>	<b>\$ 9,872,370</b>	<b>\$ 8,586,350</b>	<b>\$ 7,682,447</b>	<b>\$ 4,078,649</b>	<b>\$ 1,886,882</b>	<b>\$ 643,583</b>	<b>\$ 927,413</b>
<b>Current Ratio</b>	<b>34.27</b>	<b>40.04</b>	<b>40.48</b>	<b>7.74</b>	<b>5.63</b>	<b>7.98</b>	<b>3.78</b>	<b>2.25</b>	<b>1.33</b>	<b>1.68</b>
<b>Capital Expenditures</b>	<b>\$ 749,425</b>	<b>\$ 1,511,253</b>	<b>\$ 527,515</b>	<b>\$ 3,225,518</b>	<b>\$ 11,739,199</b>	<b>\$ 6,204,104</b>	<b>\$ 2,884,606</b>	<b>\$ 355,556</b>	<b>\$ 2,805,701</b>	<b>\$ 695,003</b>
<b>Depreciation Expense</b>	<b>\$ 987,361</b>	<b>\$ 997,446</b>	<b>\$ 1,437,773</b>	<b>\$ 1,123,039</b>	<b>\$ 1,141,129</b>	<b>\$ 1,272,771</b>	<b>\$ 1,855,222</b>	<b>\$ 1,793,237</b>	<b>\$ 1,676,302</b>	<b>\$ 1,760,852</b>
<b>Long Term Debt</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 544,231</b>	<b>\$ 11,266,536</b>	<b>\$ 15,759,557</b>	<b>\$ 15,956,305</b>	<b>\$ 15,181,504</b>	<b>\$ 17,376,578</b>	<b>\$ 17,267,750</b>
<b>Principal Payments</b>	<b>\$ 275,255</b>	<b>\$ 42,095</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 385,203</b>	<b>\$ 788,443</b>	<b>\$ 810,380</b>	<b>\$ 836,322</b>	<b>\$ 874,469</b>
<b>Interest Expense</b>	<b>\$ 16,582</b>	<b>\$ 1,221</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 257,151</b>	<b>\$ 737,498</b>	<b>\$ 684,786</b>	<b>\$ 450,465</b>	<b>\$ 454,322</b>
<b>Liabilities to Assets</b>	<b>1.81%</b>	<b>1.47%</b>	<b>1.51%</b>	<b>7.98%</b>	<b>35.95%</b>	<b>43.80%</b>	<b>48.18%</b>	<b>50.98%</b>	<b>55.55%</b>	<b>55.88%</b>
<b>Operating Results</b>										
Total operating revenues	\$ 3,738,552	\$ 3,381,481	\$ 3,221,098	\$ 3,465,790	\$ 3,254,976	\$ 3,414,177	\$ 3,419,273	\$ 3,679,317	\$ 4,444,080	\$ 5,010,767
Total operating expenses	3,650,335	3,777,200	4,404,277	4,404,335	4,504,781	5,489,786	5,821,755	5,961,586	5,634,461	5,311,769
Operating income	88,217	(395,719)	(1,183,179)	(938,545)	(1,249,805)	(2,075,609)	(2,402,482)	(2,282,269)	(1,190,381)	(301,002)
Net non-operating revenues (expenses)	411,614	239,903	178,431	369,515	508,296	297,723	(455,022)	(613,138)	(454,226)	(432,301)
Transfers	0	0	0	0	0	0	0	206,738	(370,000)	0
<b>Change in Net Assets</b>	<b>\$ 499,831</b>	<b>\$ (155,816)</b>	<b>\$ (1,004,748)</b>	<b>\$ (569,030)</b>	<b>\$ (741,509)</b>	<b>\$ (1,777,886)</b>	<b>\$ (2,857,504)</b>	<b>\$ (2,688,669)</b>	<b>\$ (2,014,607)</b>	<b>\$ (733,303)</b>
<b>Return on Assets from Operations</b>	<b>0.34%</b>	<b>-1.53%</b>	<b>-4.76%</b>	<b>-3.87%</b>	<b>-5.31%</b>	<b>-9.54%</b>	<b>-12.71%</b>	<b>-14.07%</b>	<b>-8.03%</b>	<b>-2.13%</b>
<b>CPI changes</b>	<b>2.4%</b>	<b>1.9%</b>	<b>3.3%</b>	<b>3.3%</b>	<b>3.2%</b>	<b>2.8%</b>	<b>3.8%</b>	<b>2.7%</b>	<b>2.7%</b>	<b>2.7%</b>
<b>Personal services expenses as a % of total operating expenses</b>	<b>29.6%</b>	<b>28.8%</b>	<b>27.4%</b>	<b>30.4%</b>	<b>32.4%</b>	<b>25.3%</b>	<b>18.7%</b>	<b>18.4%</b>	<b>20.1%</b>	<b>21.2%</b>

Source: Respective Comprehensive Annual Financial Reports

**CITY OF WOOSTER, OHIO**  
**STORM DRAINAGE UTILITY**  
**SIGNIFICANT FINANCIAL INFORMATION**  
**LAST TEN YEARS**

**Schedule 1.5.3**  
**Business-type Services**  
*(accrual basis of accounting)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Current Assets</b>										
Cash & Investments	\$ 4,321,205	\$ 2,716,143	\$ 1,873,930	\$ 1,611,189	\$ 513,901	\$ 567,823	\$ 398,031	\$ 571,545	\$ 941,345	\$ 1,110,000
Other Current Assets	139,953	125,568	144,265	140,094	157,108	173,061	169,682	174,187	186,830	164,481
<b>Total Current Assets</b>	<b>4,461,158</b>	<b>2,841,711</b>	<b>2,018,195</b>	<b>1,751,283</b>	<b>671,009</b>	<b>740,884</b>	<b>567,713</b>	<b>745,732</b>	<b>1,128,175</b>	<b>1,274,481</b>
<b>Noncurrent Assets</b>										
Net Capital Assets	3,903,684	5,595,014	6,250,833	7,179,293	7,999,559	8,365,242	8,754,281	8,971,178	8,886,200	9,282,131
<b>Total Assets</b>	<b>\$ 8,364,842</b>	<b>\$ 8,436,725</b>	<b>\$ 8,269,028</b>	<b>\$ 8,930,576</b>	<b>\$ 8,670,568</b>	<b>\$ 9,106,126</b>	<b>\$ 9,321,994</b>	<b>\$ 9,716,910</b>	<b>\$ 10,014,375</b>	<b>\$ 10,556,612</b>
<b>Current Liabilities</b>	<b>\$ 773,630</b>	<b>\$ 309,589</b>	<b>\$ 257,424</b>	<b>\$ 622,829</b>	<b>\$ 233,237</b>	<b>\$ 160,456</b>	<b>\$ 157,569</b>	<b>\$ 187,166</b>	<b>\$ 192,704</b>	<b>\$ 201,717</b>
Noncurrent Liabilities	2,069,380	2,068,591	1,879,331	1,764,868	1,632,087	1,634,751	1,499,181	1,496,999	1,365,539	1,208,029
<b>Total Liabilities</b>	<b>2,843,010</b>	<b>2,378,180</b>	<b>2,136,755</b>	<b>2,387,697</b>	<b>1,865,324</b>	<b>1,795,207</b>	<b>1,656,750</b>	<b>1,684,165</b>	<b>1,558,243</b>	<b>1,409,746</b>
<b>Total Net Assets</b>	<b>\$ 5,521,832</b>	<b>\$ 6,058,545</b>	<b>\$ 6,132,273</b>	<b>\$ 6,542,879</b>	<b>\$ 6,805,244</b>	<b>\$ 7,310,919</b>	<b>\$ 7,665,244</b>	<b>\$ 8,032,745</b>	<b>\$ 8,456,132</b>	<b>\$ 9,146,866</b>
Working Capital	\$ 3,687,528	\$ 2,532,122	\$ 1,760,771	\$ 1,128,454	\$ 437,772	\$ 580,428	\$ 410,144	\$ 558,566	\$ 935,471	\$ 1,072,764
Current Ratio	5.77	9.18	7.84	2.81	2.88	4.62	3.60	3.98	5.85	6.32
Capital Expenditures	\$ 408,175	\$ 1,795,884	\$ 862,723	\$ 821,634	\$ 977,064	\$ 555,911	\$ 544,208	\$ 397,976	\$ 197,831	\$ 463,490
Depreciation Expense	\$ 134,586	\$ 166,923	\$ 239,970	\$ 224,050	\$ 213,091	\$ 249,117	\$ 260,832	\$ 263,651	\$ 266,730	\$ 267,558
Long Term Debt	\$ 0	\$ 1,982,910	\$ 1,860,197	\$ 1,732,485	\$ 1,599,772	\$ 1,623,269	\$ 1,487,575	\$ 1,483,961	\$ 1,507,541	\$ 1,346,996
Principal Payments	\$ 2,701,967	\$ 2,790,163	\$ 122,712	\$ 122,712	\$ 127,712	\$ 136,862	\$ 138,353	\$ 135,694	\$ 1,325,546	\$ 160,545
Interest Expense	\$ 64,424	\$ 56,583	\$ 16,983	\$ 67,933	\$ 65,058	\$ 61,797	\$ 57,276	\$ 28,597	\$ 29,476	\$ 27,899
Liabilities to Net Assets	51.49%	39.25%	34.84%	36.49%	27.41%	24.56%	21.61%	20.97%	18.43%	15.41%
<b>Operating Results</b>										
Total operating revenues	\$ 748,661	\$ 813,934	\$ 816,866	\$ 814,463	\$ 869,141	\$ 891,799	\$ 887,682	\$ 916,022	\$ 1,056,903	\$ 1,178,681
Total operating expenses	313,714	608,834	707,792	694,813	591,865	421,562	497,675	525,936	634,566	672,994
Operating income	434,947	205,100	109,074	119,650	277,276	470,237	390,007	390,086	422,337	505,687
Net non-operating revenues (expenses)	100,975	331,613	(35,347)	290,957	(14,912)	35,437	(35,681)	(22,585)	(28,613)	(14,953)
<b>Change in Net Assets</b>	<b>\$ 535,922</b>	<b>\$ 536,713</b>	<b>\$ 73,727</b>	<b>\$ 410,607</b>	<b>\$ 262,364</b>	<b>\$ 505,674</b>	<b>\$ 354,326</b>	<b>\$ 367,501</b>	<b>\$ 393,724</b>	<b>\$ 490,734</b>
Return on Assets from Operations	7.88%	3.39%	1.78%	1.83%	4.07%	6.43%	5.09%	4.86%	4.99%	5.53%
CPI changes	2.4%	1.9%	3.3%	3.3%	3.2%	2.8%	3.8%	2.7%	2.7%	2.7%
Personal services expenses as a % of total operating expenses	10.25%	36.96%	38.44%	40.97%	39.61%	16.41%	20.37%	20.38%	17.02%	16.12%

Source: Respective Comprehensive Annual Financial Reports

City of Wooster, Ohio  
 Wooster Community Hospital  
 Significant Statistical & Financial Information  
 Last Ten Years

Schedule 1.5.4  
 Business-type Services  
 (accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Change in Net Assets</b>										
<b>Statement Summary</b>										
Total Gross Revenue	\$ 84,391,398	\$ 91,762,398	\$ 102,188,549	\$ 111,372,640	\$ 121,402,518	\$ 132,626,372	\$ 142,986,141	\$ 153,930,811	\$ 157,316,615	\$ 165,778,943
Less: Deductions	(19,640,490)	(23,297,774)	(27,444,467)	(32,582,138)	(37,768,749)	(42,470,238)	(48,695,911)	(52,799,302)	(53,926,300)	(59,059,908)
Net Revenue	64,750,908	68,464,624	74,744,082	78,790,502	83,633,769	90,156,134	94,290,230	101,131,509	103,390,315	106,719,035
Total Operating Costs	55,706,370	61,094,025	67,125,463	71,621,862	77,314,826	82,880,752	87,666,654	96,971,359	100,806,386	103,895,599
Operating Income	9,044,538	7,370,599	7,618,619	7,168,640	6,318,943	7,275,382	6,623,576	4,160,150	2,583,929	2,823,436
Non-operating Income (Expense)	649,629	87,308	(543,133)	1,398,810	2,035,471	2,370,426	(2,939)	1,305,374	1,173,308	904,630
Change in Net Assets	\$ 9,694,167	\$ 7,457,907	\$ 7,075,486	\$ 8,567,450	\$ 8,354,414	\$ 9,645,808	\$ 6,620,637	\$ 5,465,524	\$ 3,757,237	\$ 3,728,066
<b>Balance Sheet Information</b>										
<b>Cash Balances:</b>										
Days Operating Cash on Hand	72.42	68.19	44.17	52.40	46.00	43.10	54.00	62.30	34.40	41.20
Operating Fund	\$ 10,341,454	\$ 10,649,707	\$ 7,521,837	\$ 9,476,957	\$ 8,945,304	\$ 8,990,603	\$ 11,970,067	\$ 14,110,857	\$ 9,067,498	\$ 11,140,088
Plant Fund	42,021,271	44,567,931	49,129,597	45,717,851	48,503,177	59,433,839	66,789,113	64,554,576	66,293,819	70,409,969
Restricted Cash Funds	1,560,495	1,486,054	1,176,729	1,203,605	1,308,002	1,390,789	1,324,782	1,253,182	1,283,647	1,385,827
Total Cash & Investments	\$ 53,923,220	\$ 56,703,692	\$ 57,828,163	\$ 56,398,413	\$ 58,756,483	\$ 69,815,231	\$ 80,083,962	\$ 79,918,615	\$ 76,644,964	\$ 82,935,884
Accounts Receivable	\$ 15,331,275	\$ 16,038,823	\$ 16,520,196	\$ 16,144,548	\$ 17,184,188	\$ 19,627,687	\$ 19,680,574	\$ 19,539,178	\$ 22,843,181	\$ 23,292,912
Days Outstanding	66.27	63.73	62.35	54.90	56.30	54.80	54.00	48.50	54.50	51.80

Source: Wooster Community Hospital Monthly Board Reports

City of Wooster, Ohio  
Income Tax Gross Receipts (Note 1)  
Last Ten Years

Schedule 2.1  
Governmental Activities

Income Tax Base	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	'02-'11
Estimated Personal Income	\$ 563,443,816	\$ 580,662,193	\$ 586,468,815	\$ 615,792,256	\$ 652,739,791	\$ 704,958,974	\$ 655,611,846	\$ 603,162,898	\$ 633,321,043	\$ 611,270,682	108.5%

Income Tax Receipts	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	% Change '02-'11
Income Tax Receipts:											
Withholding	\$ 6,735,400	\$ 6,723,310	\$ 6,835,582	\$ 6,772,165	\$ 7,010,331	\$ 7,564,476	\$ 7,387,045	\$ 6,826,219	\$ 7,152,347	\$ 7,418,741	10.1%
Corporate	703,086	639,578	630,991	895,922	1,177,943	1,063,645	806,693	746,276	823,135	1,190,834	69.4%
Individuals	665,755	645,084	606,120	842,616	859,858	1,193,414	922,756	842,359	819,886	791,340	18.9%
Total Income Tax Receipts	\$ 8,104,241	\$ 8,007,972	\$ 8,072,693	\$ 8,510,703	\$ 9,048,132	\$ 9,821,535	\$ 9,116,494	\$ 8,414,854	\$ 8,795,368	\$ 9,400,915	16.0%

Income Tax Principal Payers	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	% Change '01-'10
Industrial	34.2%	33.0%	31.6%	28.2%	28.4%	28.0%	27.4%	25.1%	26.8%	29.2%	( 14.6%)
Education/Government	17.4%	17.8%	18.5%	18.0%	18.0%	18.7%	20.1%	21.8%	20.9%	19.8%	13.8%
Services	11.1%	12.0%	11.7%	12.3%	11.9%	12.5%	13.0%	13.0%	12.5%	13.0%	17.1%
Retail	8.6%	9.0%	8.6%	9.1%	8.1%	7.4%	7.8%	8.1%	8.4%	7.5%	( 12.8%)
Medical	7.1%	7.1%	7.1%	8.2%	6.9%	7.0%	7.9%	8.5%	9.1%	8.8%	23.9%
Construction	4.9%	4.7%	4.1%	4.1%	5.1%	4.0%	3.5%	3.5%	3.6%	3.5%	( 28.6%)
Financial	3.9%	4.3%	4.6%	5.0%	4.9%	4.6%	4.5%	4.5%	4.7%	4.6%	17.9%
Oil	2.2%	2.3%	2.4%	2.8%	2.7%	2.8%	3.2%	3.0%	2.5%	3.1%	40.9%
Restaurants	2.3%	2.3%	2.0%	2.2%	1.9%	2.3%	2.2%	2.3%	2.5%	2.5%	8.7%
Miscellaneous	8.3%	7.5%	9.4%	10.1%	12.1%	12.7%	10.4%	10.2%	9.0%	8.0%	( 3.6%)
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	

Source: City Finance Department records.

Note 1 - Tax rate is 1.0% of taxable income as defined by city ordinance.

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF ASSESSED VALUATION**  
**ESTIMATED TRUE VALUE**  
**LAST TEN YEARS**

**Schedule 2.2.1**  
**(\$ 000 omitted)**

Property Tax Base

Tax Year/Collection Year	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
<u>Assessed Value</u>										
Real Property	\$ 419,524	\$ 437,860	\$ 452,095	\$ 506,446	\$ 512,297	\$ 511,547	\$ 542,899	\$ 542,960	\$ 542,910	\$ 509,387
Public Utility Property	10,602	10,432	12,800	12,828	12,853	9,724	10,499	11,242	11,292	12,308
Tangible Personal Property	117,373	111,693	110,886	106,247	106,247	56,809	1,026	684	684	0
Total	\$ 547,499	\$ 559,985	\$ 575,781	\$ 625,521	\$ 631,397	\$ 578,080	\$ 554,424	\$ 554,886	\$ 554,886	\$ 521,695
Total direct tax rate	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000
<u>Estimated Actual Value</u>										
Real Property	\$ 1,198,640	\$ 1,251,029	\$ 1,291,700	\$ 1,446,989	\$ 1,463,706	\$ 1,461,563	\$ 1,551,140	\$ 1,551,314	\$ 1,551,172	\$ 1,455,391

Sources: Wayne County Auditor

Building Permit Activity

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Commercial permits	94	113	105	106	125	150	93	65	190	74
Value of commercial permits	\$ 32,871	\$ 30,789	\$ 36,196	\$ 62,722	\$ 38,842	\$ 35,941	\$ 26,340	\$ 6,880	\$ 29,896	\$ 10,897
Residential permits	197	228	219	188	131	148	79	77	104	100
Value of residential permits	15,917	18,586	19,840	26,017	10,990	11,531	5,409	2,956	4,187	3,990
Total permits	\$ 291	\$ 341	324	294	256	298	172	142	294	174
Total value of permits issued	\$ 48,788	\$ 49,375	\$ 56,036	\$ 88,739	\$ 49,832	\$ 47,472	\$ 31,749	\$ 9,836	\$ 34,083	\$ 14,887

**CITY OF WOOSTER, OHIO  
PROPERTY TAX RATES DIRECT  
AND OVERLAPPING GOVERNMENTS  
LAST TEN YEARS**

**Schedule 2.2.2  
(Mills per \$1.00 valuation)**

Property Tax Rates

Tax Year/Collection Year	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012
County levy	8.75	8.75	9.65	9.65	9.65	9.65	9.65	9.65	9.25	9.25
School levy	65.20	65.20	71.70	72.10	72.10	72.30	71.60	71.60	78.70	79.50
Vocational school	4.10	4.10	4.10	4.10	4.10	4.85	4.85	4.85	4.85	4.85
Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
City levy	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20
Library	1.00	1.00	1.00	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Total levy	84.25	84.25	91.65	92.30	92.30	93.25	92.55	92.55	99.25	100.05
Debt service:										
Included in city levy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Included in total levy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Source: Wayne County Auditor

**CITY OF WOOSTER, OHIO**  
**PRINCIPAL PROPERTY TAX PAYERS**  
**CURRENT YEAR AND NINE YEARS AGO**

**Schedule 2.2.3**

	2011			2002		
	RANK	ASSESSED VALUATION (\$000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION	RANK	ASSESSED VALUATION (\$000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION
<u>Principal Payers</u>						
Luk USA LLC	1	\$ 5,600	1.07%	6	\$ 3,585	0.65%
Insite Wooster LLC	2	5,384	1.03%	0	0	0.00%
Gertenslager Co	3	4,260	0.82%	3	4,390	0.80%
Wooster Community Hospital	4	3,775	0.72%	0	0	0.00%
Wayne Town Enterprises Ltd	5	3,676	0.70%	0	0	0.00%
Wal-Mart	6	2,969	0.57%	4	4,156	0.76%
Wooster Brush	7	2,795	0.54%	5	3,775	0.69%
Buehlers	8	2,535	0.49%	8	2,650	0.48%
Wooster Crossing	9	2,511	0.48%	0	0	0.00%
Buckeye Corrugated	10	2,110	0.40%	0	0	0.00%
L. Lefkowitz, et al., Trustee				9	2,035	0.37%
Ohio Power				1	7,512	1.37%
Newell/Rubbermaid				2	7,494	1.37%
College of Wooster				7	2,923	0.53%
United Telephone				10	1,815	0.33%
Total of Above		<u>\$ 35,615</u>	6.83%		<u>\$ 40,335</u>	7.37%
Total Assessed Valuation of City		\$ 521,695			\$ 547,499	

Source: Wayne County Auditor

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF PROPERTY TAX, TANGIBLE TAX, SPECIAL ASSESSMENTS**  
**LEVIED/BILLED AND COLLECTED**  
**LAST TEN YEARS**

**Schedule 2.2.4**

(\$ 000 omitted)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>PROPERTY TAX</b>										
Real and public property:										
Net tax levy	1,769	1,925	1,995	2,107	2,392	2,635	2,670	2,779	2,475	2,553
Current collections	1,620	1,733	1,774	1,857	1,972	2,460	2,466	2,604	2,135	2,451
Percentage of current collection to net levy	92%	90%	89%	88%	82%	93%	92%	94%	86%	96%
Delinquent collections	35	38	53	37	32	49	34	68	47	51
Total Collections	1,655	1,771	1,827	1,894	2,004	2,509	2,500	2,672	2,182	2,502
Percentage of total collections to net levy	94%	92%	92%	90%	84%	95%	94%	96%	88%	98%
<b>TANGIBLE TAX</b>										
Billed	504	481	477	508	372	277	149	32	17	2
Collected	481	470	429	498	365	243	119	10	3	1
Percentage collected	95%	98%	90%	98%	98%	88%	80%	31%	18%	50%
Delinquent	23	11	48	10	7	34	30	22	14	1
<b>SPECIAL ASSESSMENTS</b>										
Billed	423	515	315	466	400	431	582	442	605	648
Collected	342	448	248	443	359	403	432	362	461	413
Percentage collected	81%	87%	79%	95%	90%	94%	74%	82%	76%	64%
Delinquent	81	67	67	23	41	28	150	80	144	245

Source: Wayne County Auditor



**CITY OF WOOSTER, OHIO**  
**WATER PRODUCTION & DISTRIBUTION**  
**REVENUE RELATED INFORMATION, LAST TEN YEARS**

**Schedule 2.3.1**  
**Business-type Activities**  
*(accrual basis of accounting)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>WATER RATES PER THOUSAND GALLONS*</b>										
Minimum Charge**	\$9.38	\$9.38	\$9.38	\$9.38	\$9.38	\$9.66	\$10.24	\$11.50	\$13.92	\$14.00
Next 17 Thousand Gallons	\$3.63	\$3.63	\$3.63	\$3.63	\$3.63	\$3.74	\$3.96	\$4.45	\$5.39	\$5.39
Next 1,980 Thousand Gallons	\$3.21	\$3.21	\$3.21	\$3.21	\$3.21	\$3.31	\$3.51	\$3.94	\$4.77	\$4.77
Each Additional Thousand Gallons	\$0.95	\$0.95	\$0.95	\$0.95	\$0.95	\$0.98	\$1.04	\$1.91	\$2.31	\$2.31
<b>CUSTOMER COUNTS:</b>										
Residential	8,166	8,309	8,453	8,599	8,681	8,743	8,813	8,879	8,891	8,963
Industrial	56	57	58	58	58	59	58	58	56	52
Commercial	653	662	671	678	684	696	677	654	615	593
Institutional	171	174	177	177	175	195	192	192	190	192
Totals	9,046	9,202	9,359	9,512	9,598	9,693	9,740	9,783	9,752	9,800
<b>BILLINGS BY CUSTOMER TYPE:</b>										
Residential	2,259,992	2,218,644	2,237,141	2,267,715	2,208,462	2,264,050	2,308,828	2,504,810	2,749,450	2,894,235
Industrial	553,223	419,171	361,229	320,098	284,815	286,018	390,942	285,469	360,146	401,806
Commercial	677,403	654,798	692,631	732,838	661,607	697,804	711,706	729,378	891,655	935,722
Institutional	577,744	503,129	521,498	557,428	518,767	539,238	557,037	564,933	703,088	691,765
Totals	4,068,362	3,795,742	3,812,499	3,878,079	3,673,651	3,787,110	3,968,513	4,084,590	4,704,339	4,923,528
<b>USAGE (in thousands of gallons) BY CUSTOMER TYPE:</b>										
Residential	529,777	514,314	516,625	522,126	504,216	507,221	495,845	497,426	451,324	437,972
Industrial	250,841	125,973	99,351	87,410	69,594	68,294	74,472	64,302	62,419	65,813
Commercial	160,319	143,819	152,719	162,434	151,081	159,375	156,998	142,992	144,720	138,508
Institutional	123,025	109,601	114,879	127,889	112,152	113,294	125,623	107,313	107,366	99,319
Totals	1,063,962	893,707	883,574	899,859	837,043	848,184	852,938	812,033	765,829	741,612

Source: City Finance Department - Utility Billing

\* Rates are those in effect at year end.

\*\* Residential minimum charge includes 2,000 gallons of usage

**CITY OF WOOSTER, OHIO**  
**WATER POLLUTION CONTROL (SANITARY SEWER) - COLLECTION AND TREATMENT**  
**REVENUE RELATED INFORMATION, LAST TEN YEARS**

**Schedule 2.3.2**  
**Business-type Activities**  
*(accrual basis of accounting)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>SANITARY SEWER RATES:</b>										
Minimum Charge	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01	\$5.16	\$5.47	\$6.15	\$7.44	\$9.00
Per Thousand Gallons**	\$1.97	\$1.97	\$1.97	\$1.97	\$1.97	\$2.03	\$2.15	\$2.42	\$2.92	\$4.00
COD (chemical oxygen demand)	\$0.09530	\$0.09530	\$0.09530	\$0.09530	\$0.09530	\$0.09816	\$0.09816	\$0.10102	\$0.10102	\$0.12000
SS (suspended solids)	\$0.25015	\$0.25015	\$0.25015	\$0.25015	\$0.25015	\$0.25765	\$0.25765	\$0.26516	\$0.26516	\$0.28000
<b>CUSTOMER COUNTS:</b>										
Residential	9,048	9,094	9,468	9,617	9,700	9,686	9,828	9,896	9,902	10,036
Industrial	57	57	57	57	57	52	57	57	54	52
Commercial	687	697	706	714	721	709	708	686	644	620
Institutional	203	200	199	199	199	183	194	192	191	193
Totals	9,995	10,048	10,430	10,587	10,677	10,630	10,787	10,831	10,791	10,901
<b>BILLINGS BY CUSTOMER TYPE:</b>										
Residential	1,790,646	1,777,704	1,792,446	1,810,075	1,782,993	2,264,050	1,863,731	2,024,762	2,407,786	2,644,280
Industrial	461,451	341,077	337,438	503,844	422,315	746,906	541,641	401,573	468,467	118,539
Commercial	407,847	370,254	390,076	409,678	396,889	458,189	429,577	438,444	532,649	460,339
Institutional	294,472	287,547	296,524	326,650	292,468	325,334	344,245	323,226	399,180	334,998
Totals	2,954,416	2,776,582	2,816,484	3,050,247	2,894,665	3,794,479	3,179,194	3,188,005	3,808,082	3,558,156
<b>USAGE (in thousands of gallons) BY CUSTOMER TYPE:</b>										
Residential	522,547	510,072	513,173	517,396	499,669	501,383	490,589	491,844	446,833	429,238
Industrial	219,393	157,827	156,136	241,024	199,236	198,156	187,979	165,008	156,764	27,415
Commercial	161,186	139,061	147,248	158,363	148,181	152,948	154,115	140,372	141,811	102,986
Institutional	115,613	110,656	114,435	128,936	112,872	121,102	130,712	106,136	107,944	73,933
Totals	1,018,739	917,616	930,992	1,045,719	959,958	973,589	963,395	903,360	853,352	633,572

Source: City Finance Department - Utility Billing

\* Rates are those in effect at year end

\*\* Based on metered water usage

**CITY OF WOOSTER, OHIO**  
**STORM DRAINAGE UTILITY**  
**REVENUE RELATED INFORMATION**  
**LAST TEN YEARS**

**Schedule 2.3.3**  
**Business-type Activities**  
*(accrual basis of accounting)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>STORM DRAINAGE RATES*</b>										
Per ESU**	\$4.80	\$4.80	\$4.80	\$4.80	\$4.80	\$4.80	\$4.80	\$5.08	\$5.59	\$5.75
<b>CUSTOMER COUNTS*:</b>										
Residential	7,653	7,794	7,935	8,092	8,184	8,286	8,316	8,418	8,490	8,539
Industrial	45	47	49	49	49	49	48	48	47	44
Commercial	482	490	498	508	510	512	499	495	464	449
Institutional	89	88	88	136	131	130	126	125	124	124
Totals	8,269	8,419	8,570	8,785	8,874	8,977	8,989	9,086	9,125	9,156
<b>BILLINGS BY CUSTOMER TYPE:</b>										
Residential	383,816	390,685	400,439	404,757	411,527	416,328	422,087	434,090	463,820	491,569
Industrial	108,342	108,331	122,197	128,356	129,197	129,197	162,049	122,139	143,192	139,878
Commercial	161,215	165,903	175,813	182,705	238,524	246,956	260,282	259,221	288,689	291,997
Institutional	71,834	68,005	36,494	67,936	93,267	93,042	96,100	95,720	109,587	112,261
Totals	725,207	732,924	734,943	783,754	872,515	885,523	940,518	911,170	1,005,288	1,035,705
<b>ESU's BY CUSTOMER TYPE</b>										
Residential	11,029	11,227	11,507	7,027	7,151	7,228	7,328	7,515	7,758	7,877
Industrial	3,113	3,113	3,511	2,228	2,243	2,243	2,813	2,155	2,152	2,051
Commercial	4,633	4,767	5,052	3,172	4,229	4,287	4,519	4,485	4,368	4,323
Institutional	2,064	1,954	1,049	1,179	1,608	1,615	1,668	1,652	1,651	1,646
Totals	20,839	21,061	21,119	13,606	15,231	15,373	16,328	15,807	15,929	15,897

Source: City Finance Department - Utility Billing

\* Rates are those in effect at year end.

\*\* ESU's (Equivalent Service Units)

**CITY OF WOOSTER, OHIO**  
**REFUSE COLLECTION**  
**REVENUE RELATED INFORMATION**  
**LAST TEN YEARS**

**Schedule 2.3.4**  
*Business-type Activities*  
*(accrual basis of accounting)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
REFUSE COLLECTION RATES*										
Regular	\$ 9.50	\$ 9.50	\$ 10.05	\$ 10.05	\$ 10.05	\$ 12.10	\$ 15.08	\$ 15.08	\$ 15.08	\$ 15.00
Senior	\$ 8.25	\$ 8.25	\$ 8.70	\$ 8.70	\$ 8.70	\$ 10.75	\$ 13.27	\$ 13.27	\$ 13.27	\$ 13.25

**CUSTOMER COUNTS:**

Residential:										
Regular	6,036	6,092	6,137	6,210	6,471	6,470	6,436	6,526	6,606	6,657
Senior	1,586	1,601	1,613	1,600	1,565	1,621	1,723	1,689	1,642	1,620
Totals	7,622	7,693	7,750	7,810	8,036	8,091	8,159	8,215	8,248	8,277

**REVENUE BY CUSTOMER TYPE:**

Residential:										
Regular	786,054	695,890	724,639	752,605	781,348	872,231	1,042,065	1,180,675	1,073,703	993,713
Senior	178,419	152,607	154,414	158,309	161,730	189,639	252,533	271,220	254,997	250,769
Totals	964,473	848,497	879,053	910,914	943,078	1,061,870	1,294,598	1,451,895	1,328,700	1,244,482

Source: City Finance Department - Utility Billing

\* Rates are those in effect at year end.

**CITY OF WOOSTER, OHIO**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN YEARS**

**Schedule 3.1**

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental Activities:										
General Obligation Bonds	\$ 596,467	\$ 2,733,017	\$ 2,508,669	\$ 2,284,851	\$ 2,062,688	\$ 2,333,793	\$ 2,084,889	\$ 1,919,409	\$ 420,127	\$ 393,468
General Obligation Notes	1,053,157	0	0	0	2,000,000	1,815,000	4,000,000	3,220,000	0	0
Special Assessment Bonds	1,385,629	1,376,239	1,273,614	1,169,109	1,054,222	1,254,652	1,112,985	971,790	805,592	725,462
Special Assessment Notes	237,023	56,329	50,970	45,290	39,269	32,887	26,122	18,951	11,349	9,336
Land Debt	564,000	282,000	0	0	0	0	0	0	0	0
Refunding Bonds	0	0	0	0	0	0	0	0	3,185,000	2,949,930
OPWC Loans	0	114,535	104,199	93,863	83,526	243,077	220,605	198,134	175,663	153,192
Business-Type Activities:										
General Obligation Bonds	11,060,945	11,756,200	10,255,700	8,700,200	7,602,000	6,463,700	5,277,900	2,344,500	706,100	375,100
General Obligation Notes	3,347,535	0	0	0	0	0	0	2,480,000	0	0
OPWC Loans	0	83,546	78,254	62,378	51,793	212,052	397,394	1,084,409	859,295	1,123,517
Refunding Bonds	0	0	0	0	0	0	0	0	4,790,000	4,515,070
OWDA Loans	32,272	0	0	544,231	11,521,274	16,606,336	18,354,648	19,058,960	19,916,498	19,718,333
Total Primary Government:	<u>\$ 18,277,028</u>	<u>\$ 16,401,866</u>	<u>\$ 14,271,406</u>	<u>\$ 12,899,922</u>	<u>\$ 24,414,772</u>	<u>\$ 28,961,497</u>	<u>\$ 31,474,543</u>	<u>\$ 31,296,153</u>	<u>\$ 30,869,624</u>	<u>\$ 29,963,408</u>
Percentage of Personal Income	3.24%	2.82%	2.43%	2.09%	3.74%	4.11%	4.80%	5.19%	4.87%	4.52%
Per Capita	\$ 817	\$ 718	\$ 616	\$ 535	\$ 983	\$ 1,166	\$ 1,746	\$ 1,757	\$ 1,716	\$ 1,589

Source: City Finance Department

**CITY OF WOOSTER, OHIO**  
**DIRECT AND OVERLAPPING DEBT**  
**AS OF DECEMBER 31, 2011**  
**(\$000 omitted)**

**Schedule 3.2**

	Assessed Valuation (1)	Net General Tax Supported Debt (2)	Percent Overlapping (A)	Total Applicable to City of Wooster
City of Wooster	\$ 521,744,848	\$ 4,379,132	100.00%	\$ 4,379,132
Wooster City Schools	637,851,940	12,689,832	84.12%	10,674,687
Wayne County Public Library District	637,851,940	4,750,000	19.94%	947,150
Wayne County	2,168,459,619	8,346,000	24.06%	2,008,099
Total	<u>\$ 3,965,908,347</u>	<u>\$ 30,164,964</u>		<u>\$ 18,009,068</u>

Explanation:

(A) Calculations are based on the relative percentages of assessed valuations.

Sources:

(1 ) Ohio Municipal Advisory Council

(2) Fiscal Offices of Subdivision

**CITY OF WOOSTER, OHIO  
LEGAL DEBT MARGINS  
LAST TEN YEARS**

**Schedule 3.3**

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>General bonded debt outstanding:</b>										
General Obligation Bonds	\$ 11,657,412	\$ 14,489,217	\$ 12,764,369	\$ 10,985,051	\$ 11,664,688	\$ 10,612,493	\$ 11,362,789	\$ 6,743,908	\$ 1,126,227	\$ 768,568
Percent of estimated actual property value	2.129%	2.587%	2.217%	1.756%	1.847%	1.836%	2.049%	1.215%	0.206%	0.147%
Per capita	463	570	495	420	442	400	419	247	43	29
Special Assessment Bonds	1,324,245	1,376,239	1,273,614	1,169,109	1,054,222	1,254,652	1,112,985	971,790	805,592	725,462
Promissory Notes	5,295,371	536,410	228,131	201,531	174,588	488,017	644,121	1,221,156	1,046,307	1,286,045
Total Gross Indebtedness	18,277,028	16,401,866	14,266,114	12,355,691	12,893,498	12,355,162	13,119,895	8,936,854	2,978,126	2,780,075
Percentage of personal income	3.376%	2.939%	2.721%	2.234%	2.243%	2.139%	3.064%	2.098%	0.723%	0.637%
Per capita	\$ 725.74	\$ 645.23	\$ 552.93	\$ 472.20	\$ 488.19	\$ 465.76	\$ 483.91	\$ 327.50	\$ 114.02	\$ 105.32
Less debt outside limitations:										
General Obligation Bonds	11,060,945	11,756,200	10,255,700	8,700,200	9,602,003	8,771,367	9,747,572	5,461,649	1,126,227	768,568
Special Assessment Debt	1,622,652	1,432,568	1,324,584	1,214,399	1,093,492	1,287,539	1,139,107	990,741	816,941	734,798
Promissory Notes	4,068,678	480,081	177,161	156,241	135,318	487,442	640,161	1,213,609	1,046,307	1,286,045
Less debt service fund balance	516,972	505,652	549,770	627,779	674,528	575,622	634,471	624,242	704,488	757,033
<b>Net debt within limitations for both Voted and Unvoted debt</b>	<b>1,007,781</b>	<b>2,227,365</b>	<b>1,958,899</b>	<b>1,657,072</b>	<b>1,388,157</b>	<b>1,233,192</b>	<b>958,584</b>	<b>646,613</b>	<b>(715,837)</b>	<b>(766,369)</b>
Debt Limitation for Voted and Unvoted debt 10.5% of assessed valuation	57,487,395	58,798,425	60,457,005	65,679,705	66,296,685	60,698,400	58,214,520	58,263,030	57,471,960	54,777,975
<b>Legal debt margin for Voted and Unvoted debt</b>	<b>\$ 56,479,614</b>	<b>\$ 56,571,060</b>	<b>\$ 58,498,106</b>	<b>\$ 64,022,633</b>	<b>\$ 64,908,528</b>	<b>\$ 59,465,208</b>	<b>\$ 57,255,936</b>	<b>\$ 57,616,417</b>	<b>\$ 58,187,797</b>	<b>\$ 55,544,344</b>
Net debt within limitations for both voted and Unvoted debt as a percentage of debt limit	1.753%	3.788%	3.240%	2.523%	2.094%	2.032%	1.647%	1.110%	-1.246%	-1.399%
Net debt within limitations for both Voted and Unvoted limitation	\$ 1,007,781	\$ 2,227,365	\$ 1,958,899	\$ 1,657,072	\$ 1,388,157	\$ 1,233,192	\$ 958,584	\$ 646,613	\$ (715,837)	\$ (766,369)
Less voted debt	0	0	0	0	0	0	0	0	0	0
Net debt within limitations for Unvoted debt	1,007,781	2,227,365	1,958,899	1,657,072	1,388,157	1,233,192	958,584	646,613	(715,837)	(766,369)
Debt limitation for Unvoted debt 5.5% of assessed valuation	30,112,445	30,799,175	31,667,955	34,403,655	34,726,835	31,794,400	30,493,320	30,518,730	30,104,360	28,693,225
Legal Debt Margin for Unvoted debt	\$ 29,104,664	\$ 28,571,810	\$ 29,709,056	\$ 32,746,583	\$ 33,338,678	\$ 30,561,208	\$ 29,534,736	\$ 29,872,117	\$ 30,820,197	\$ 29,459,594
<b>Net debt within limitations for Unvoted debt as a percentage of debt limit</b>	<b>3.46%</b>	<b>7.80%</b>	<b>6.59%</b>	<b>5.06%</b>	<b>4.16%</b>	<b>4.04%</b>	<b>3.25%</b>	<b>2.16%</b>	<b>-2.32%</b>	<b>-2.60%</b>

**CITY OF WOOSTER, OHIO**  
**DEMOGRAPHICS**  
**LAST TEN YEARS**

**Schedule 4.1**

	Population(1)	Total	Median	Per	Unemployment Rate(5)		City Square Miles (6)
		Personal	Family	Capita	Wayne	State of	
		Income(2)	Income(3)	Income(4)	County	Ohio	
2002	25,184	563,443,816	49,020	22,373	4.7	5.7	15.872
2003	25,420	580,662,193	50,049	22,843	4.8	6.1	15.910
2004	25,801	586,468,815	50,800	23,185	4.5	5.9	16.264
2005	26,166	615,792,256	52,832	24,113	5.0	6.0	16.282
2006	26,411	652,739,791	54,415	24,835	4.6	5.5	17.121
2007	26,527	704,958,974	54,439	24,846	4.8	5.8	17.244
2008	27,112	655,611,846	39,489	18,023	7.1	7.8	17.244
2009	27,288	603,162,898	39,025	17,811	9.9	10.8	17.344
2010	26,119	633,321,043	39,425	17,994	9.4	9.6	17.344
2011	26,397	663,593,789	41,311	18,855	6.6	7.6	17.344

Sources:

- (1) Wooster Planning Division estimates 2002-2009; U.S. Census Bureau 2000, 2010
- (2) Wooster Finance Department estimates 2002-2011 based on Income Tax receipts
- (3) Finance Department estimates 2002-2006; Money.ccn.com 2007; City-data.com 2008:  
 Ohiocities.com 2009; U.S. Census Bureau - American Fact Finder 2010, 2011
- (4) Finance Department estimate
- (5) For year 2002 City of Wooster Official Statement issued 2003;  
 for years 2003-2011 Ohio Department of Jobs and Family Services
- (6) City Engineer's annual report



**CITY OF WOOSTER, OHIO**  
**ECONOMIC INDICATORS**  
**FULL-TIME EQUIVALENTS - TOP TEN EMPLOYERS**  
**2001 COMPARED TO 2011**

**Schedule 4.2**

Employer	Nature of Activity	Number of Full-time Equivalent Employees					
		2011			2002		
		Employees	Rank	% of Total Employment	Employees	Rank	% of Total Employment
Luk, Inc	Auto Parts Fabricator	1,050	1	7.8%	750	5	5.6%
The County of Wayne	Government	750	2	5.6%	850	3	6.3%
The City of Wooster	Government/Hospital	700	3	5.2%	750	4	5.6%
College of Wooster	Education	575	4	4.3%	550	6	4.1%
Wooster City Schools	Education	550	5	4.1%	500	10	3.7%
Worthington Industries	Auto Parts Fabricator	475	6	3.5%	850	2	6.3%
Wooster Brush Company	Manuf. Paint Applicators	450	7	3.3%	550	9	4.1%
Cleveland Clinic Foundation	Medical Care	400	8	3.0%	0	0	0
Frito Lay Inc	Manuf. Food	350	9	2.6%	0	0	0.0%
Walmart	Retail	300	10	2.2%	550	8	4.1%
Rexroth Corporation	Hydraulics Manuf.	n/a	n/a	0.0%	550	7	4.1%
Newell Rubbermaid	Rubber Plastics Manuf.	n/a	n/a	0.0%	1,300	1	9.7%
Totals		5,600		41.7%	7,200		55.6%

Source: Individual employers' responses to City Finance Department surveys.

**CITY OF WOOSTER, OHIO**  
**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES (NOTE1)**  
**LAST TEN YEARS**

**Schedule 5.1**  
**Primary Government**

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental Services:										
Safety services:										
Police Division	49.0	48.0	46.0	44.0	43.0	43.0	43.0	42.0	38.0	43.0
Fire Division	44.0	43.0	44.0	43.0	43.0	43.0	43.0	43.0	42.0	43.0
Traffic Control	4.0	4.0	3.0	4.0	4.0	4.0	4.0	4.0	2.0	2.0
Total Safety Services	97.0	95.0	93.0	91.0	90.0	90.0	90.0	89.0	82.0	88.0
Leisure services	14.9	13.9	13.8	14.5	15.0	16.0	16.0	16.0	10.5	9.9
Environment and development	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	8.4	8.0
Transportation services	19.4	19.6	18.8	18.8	15.8	15.7	15.7	17.5	16.5	17.4
Administrative services	19.9	19.9	21.9	20.6	22.3	20.5	19.5	19.5	16.4	19.0
Total Governmental Services	158.2	155.4	154.5	151.9	150.1	149.2	148.2	149.0	133.8	142.3
Business-type services (Note 2):										
Wooster Community Hospital	593.1	643.8	656.4	668.4	684.1	699.7	711.9	701.2	705.0	704.5
Water - Treatment & Distribution	18.1	18.9	19.2	19.2	20.0	20.0	20.4	20.4	14.0	13.8
Water Pollution Control - Collection & Treatment	17.8	18.5	19.5	19.8	19.8	19.8	20.1	20.1	13.5	13.3
Storm Drainage - Collection	4.8	5.0	5.3	5.3	5.2	5.3	5.6	5.6	5.3	5.3
Total Business-type Services	633.8	686.2	700.4	712.7	729.1	744.8	758.0	747.3	737.8	736.9
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>792.0</b>	<b>841.6</b>	<b>854.9</b>	<b>864.6</b>	<b>879.2</b>	<b>894.0</b>	<b>906.2</b>	<b>896.3</b>	<b>871.6</b>	<b>879.2</b>

Source: City Human Resources Division and Finance Department payroll office.

Note 1 - Maintenance and Engineering employees are allocated to transportation services, water, water pollution control and storm drainage based on estimated time worked in that activity.

Note 2 - The City contracts with a private waste hauler for refuse collection and disposal and therefore there are no city employees for that service.

**CITY OF WOOSTER, OHIO**  
**PERSONAL SERVICES EXPENSES**  
**LAST TEN YEARS**

**Schedule 5.2**  
**Primary Government**  
*(accrual basis of accounting)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental Services:										
Safety services:										
Police Division	\$ 2,971,895	\$ 3,152,264	\$ 3,216,919	\$ 3,242,892	\$ 3,581,881	\$ 3,583,398	\$ 3,852,328	\$ 4,002,999	\$ 4,165,190	\$ 3,843,908
Fire Division	3,276,714	3,420,511	3,670,901	3,531,366	4,046,295	3,964,722	4,283,506	4,543,321	4,802,165	4,652,430
Traffic Control	205,931	199,500	116,095	107,035	124,536	293,242	307,776	329,298	369,395	22,168
Total Safety Services	6,454,540	6,772,275	7,003,915	6,881,293	7,752,712	7,841,362	8,443,610	8,875,618	9,336,750	8,518,506
Leisure services	1,091,899	1,075,973	953,089	1,033,837	1,149,171	1,139,285	1,198,999	1,269,621	1,168,784	787,909
Environment and development	576,877	530,283	548,348	477,700	517,431	562,977	612,657	571,283	735,705	693,737
Transportation services	818,999	824,402	771,288	1,073,655	1,031,270	1,196,464	1,277,077	1,438,617	1,331,312	810,013
Administrative services	2,109,833	1,868,767	1,765,478	1,650,716	1,759,297	1,980,805	2,047,382	2,072,359	2,129,818	1,797,454
Total Governmental Services	11,052,148	11,071,700	11,042,118	11,117,201	12,209,881	12,720,893	13,579,725	14,227,498	14,702,369	12,607,619
Business-type services:										
Wooster Community Hospital	31,335,571	34,758,499	43,842,989	45,148,128	48,478,606	51,485,501	58,958,152	62,360,148	65,458,439	67,688,194
Water - Treatment & Distribution	1,139,917	1,326,728	1,336,854	1,294,463	1,468,145	1,418,388	1,731,550	1,846,236	1,880,923	1,550,840
Water Pollution Control - Collection & Treatment	1,052,366	1,087,147	1,205,239	1,391,668	1,522,896	1,620,552	1,243,623	1,342,843	1,607,864	1,137,320
Storm Drainage - Collection	38,759	245,951	278,634	365,573	322,366	166,453	180,440	194,287	199,597	216,444
Total Business-type Services	33,566,613	37,418,325	46,663,716	48,199,832	51,792,013	54,690,894	62,113,765	65,743,514	69,146,823	70,592,798
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 44,618,761</b>	<b>\$ 48,490,025</b>	<b>\$ 57,705,834</b>	<b>\$ 59,317,033</b>	<b>\$ 64,001,894</b>	<b>\$ 67,411,787</b>	<b>\$ 75,693,490</b>	<b>\$ 79,971,012</b>	<b>\$ 83,849,192</b>	<b>\$ 83,200,417</b>
Health Care Costs	\$ 4,339,302	\$ 5,506,476	\$ 6,283,395	\$ 5,708,933	\$ 7,313,301	\$ 6,897,434	\$ 7,889,208	\$ 7,971,233	\$ 8,296,742	\$ 8,118,420
Health Care Costs as percentage of personal services costs	9.7%	11.4%	10.9%	9.6%	11.4%	10.2%	10.4%	10.0%	9.9%	9.8%
City without Wooster Community Hospital	\$ 13,283,190	\$ 13,731,526	\$ 13,862,845	\$ 14,168,905	\$ 15,523,288	\$ 15,926,288	\$ 16,735,338	\$ 17,610,864	\$ 18,390,753	\$ 15,512,223
Annual Change	5.5%	3.4%	1.0%	2.2%	9.6%	2.6%	5.1%	5.2%	4.4%	( 15.7%)

Source: City Finance Department

**CITY OF WOOSTER, OHIO**  
**SERVICE INDICATORS**  
**LAST TEN YEARS**

**Schedule 5.3**  
**Governmental Activities**

Service Indicators	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<i>Safety Services:</i>										
Police (000's)	\$4,369	\$4,573	\$4,830	\$4,719	\$5,002	\$5,188	\$5,606	\$5,599	\$5,723	\$5,033
Calls for Service	18,512	18,382	18,144	17,579	22,568	22,032	21,304	19,451	18,499	18,893
Traffic	3,935	3,233	2,823	2,342	3,249	2,808	2,348	2,050	3,221	3,063
Total Units of Service	22,447	21,615	20,967	19,921	25,817	24,840	23,652	21,501	21,720	21,956
Cost per Unit	\$194.64	\$211.57	\$230.36	\$236.89	\$193.75	\$208.86	\$237.02	\$260.41	\$263.49	\$229.23
Incidents per Citizen	0.8913	0.8503	0.8126	0.7613	0.9775	0.9364	0.8724	0.7879	0.8316	0.8318
Cost per Citizen	\$173.48	\$179.89	\$187.19	\$180.34	\$189.39	\$195.57	\$206.77	\$205.18	\$219.11	\$192.69
<i>Fire (000's)</i>										
Fire Responses	999	984	900	897	820	745	804	748	699	638
Squad Responses	2,910	2,936	2,846	3,070	3,111	3,029	3,002	2,987	3,004	3,107
Total Responses	3,909	3,920	3,746	3,967	3,931	3,774	3,806	3,735	3,703	3,745
Cost per Response	\$1,032	\$1,049	\$1,164	\$1,145	\$1,242	\$1,308	\$1,422	\$1,544	\$1,603	\$1,557
Response per Citizen	0.1552	0.1542	0.1452	0.1516	0.1488	0.1423	0.1404	0.1369	0.1418	0.1419
Cost per Citizen	\$160.20	\$161.83	\$169.08	\$173.54	\$184.76	\$186.08	\$199.61	\$211.34	\$227.35	\$220.86
<i>Street Lights (000's)</i>										
Street Lights (000's)	\$225	\$231	\$214	\$217	\$221	\$271	\$254	\$265	\$244	\$366
Cost per Acre	\$22.15	\$22.69	\$20.52	\$20.81	\$20.18	\$24.56	\$23.02	\$24.01	\$22.11	\$33.16
<i>Traffic Control (000's)</i>										
Traffic Control (000's)	\$387	\$615	\$286	\$434	\$327	\$515	\$565	\$676	\$975	\$415
Cost Per Citizen	\$15.37	\$24.19	\$11.08	\$16.60	\$12.38	\$19.41	\$20.84	\$24.77	\$37.33	\$15.72
<i>Health Services:</i>										
Health Dept (000's)	\$142	\$141	\$132	\$138	\$143	\$149	\$149	\$148	\$140	\$140
Health Dept Cost per Citizen	\$5.64	\$5.55	\$5.13	\$5.27	\$5.41	\$5.62	\$5.50	\$5.42	\$5.36	\$5.30
<i>Leisure Services:</i>										
Public Properties & Parks (000's)	\$727	\$825	\$746	\$870	\$865	\$882	\$991	\$907	\$777	\$465
Acres of Parks	450	450	450	530	530	605	605	605	649	649
Square Feet per Citizen	778	771	760	882	874	993	972	966	1,082	1,071
Cost per Square Foot	\$0.04	\$0.04	\$0.04	\$0.04	\$0.04	\$0.03	\$0.04	\$0.03	\$0.03	\$0.02
Cost per Citizen	\$28.85	\$32.45	\$28.92	\$33.24	\$32.75	\$33.23	\$36.55	\$33.25	\$29.74	\$17.62

(continued)

**CITY OF WOOSTER, OHIO**  
**SERVICE INDICATORS**  
**LAST TEN YEARS**

**Schedule 5.3**  
**Governmental Activities**

Service Indicators	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Field House/Ice Rink (000's)	\$82	\$58	\$68	\$74	\$93	\$97	\$99	\$97	\$80	\$98
Natatorium (000's)	\$10	\$7	\$5	\$5	\$5	\$6	\$7	\$6	\$7	\$7
Community Center (000's)	\$382	\$404	\$356	\$343	\$363	\$418	\$401	\$394	\$329	\$236
Pools (000's)	\$532	\$503	\$389	\$411	\$424	\$421	\$496	\$421	\$276	\$300
Recreation Programs (000's)	\$754	\$665	\$575	\$595	\$626	\$583	\$628	\$629	\$704	\$461
Total Recreation (000's)	\$1,760	\$1,637	\$1,393	\$1,428	\$1,511	\$1,525	\$1,631	\$1,547	\$1,396	\$1,102
Total Recreation Revenue (000's)	\$523	\$535	\$474	\$436	\$428	\$471	\$477	\$476	\$527	\$466
Participations (000's)	197	176	162	243	257	241	206	222	213	185
Participations per Citizen	7.82	6.91	6.30	9.29	9.72	9.09	7.60	8.14	8.15	7.01
Cost per Participation	\$8.93	\$9.30	\$8.60	\$5.88	\$5.88	\$6.33	\$7.92	\$6.97	\$6.55	\$5.96
Revenue per Participation	\$2.65	\$3.04	\$2.93	\$1.79	\$1.67	\$1.95	\$2.32	\$2.14	\$2.47	\$2.52
Cost per Citizen	\$69.86	\$64.27	\$54.17	\$54.59	\$57.15	\$57.52	\$60.17	\$56.72	\$53.42	\$41.75
<i>Environment and Development</i>										
Zoning (000's)	\$165	\$180	\$195	\$154	\$163	\$191	\$181	\$85	\$149	\$98
Housing & Bldg Insp. (000's)	\$465	\$438	\$437	\$436	\$457	\$496	\$534	\$562	\$582	\$569
Total Zoning & Inspection										
Costs (000's)	\$630	\$618	\$632	\$590	\$620	\$687	\$715	\$647	\$731	\$667
Cost \Dwelling Unit	\$57.54	\$56.03	\$56.60	\$52.27	\$54.41	\$60.04	\$62.48	\$56.54	\$61.83	\$56.42
Shade Trees (000's)	\$115	\$241	\$124	\$139	\$255	\$228	\$246	\$231	\$184	\$174
Shade Tree Cost per Acre	\$11.32	\$23.67	\$11.95	\$13.37	\$23.26	\$20.66	\$22.29	\$20.93	\$16.67	\$15.77
<i>Transportation Services:</i>										
Parking (000's)	\$38	\$32	\$23	\$28	\$24	\$22	\$35	\$13	\$5	\$4
Public Transit-Taxi Program(000's)	\$76	\$106	\$113	\$104	\$134	\$225	\$324	\$252	\$223	\$222
Street Maintenance (000's)	\$3,136	\$2,839	\$2,692	\$3,177	\$2,661	\$2,879	\$2,934	\$3,250	\$4,766	\$2,913
Street Cleaning (000's)	\$185	\$161	\$161	\$175	\$153	\$196	\$170	\$187	\$167	\$100
Snow & Ice Removal (000's)	\$137	\$200	\$187	\$215	\$156	\$176	\$448	\$84	\$321	\$201
Total Transportation (000's)	\$3,572	\$3,338	\$3,176	\$3,699	\$3,128	\$3,498	\$3,911	\$3,786	\$5,482	\$3,440
Cost per mile of street	\$28,712	\$26,544	\$25,160	\$28,262	\$23,072	\$25,223	\$27,643	\$26,551	\$39,512	\$24,177
Feet of street per citizen	25.53	25.29	24.92	24.57	24.34	24.24	23.71	23.56	24.61	24.35
<i>Administrative Services:</i>										
Engineering (000's)	\$390	\$224	\$219	\$145	\$162	\$151	\$186	\$170	\$242	\$174
Cost per dollar general capital assets (w/o hospital)	\$0.0052	\$0.0030	\$0.0029	\$0.0019	\$0.0018	\$0.0016	\$0.0018	\$0.0015	\$0.0024	\$0.0016

(continued)

**CITY OF WOOSTER, OHIO**  
**SERVICE INDICATORS**  
**LAST TEN YEARS**

**Schedule 5.3**  
**Governmental Activities**

Service Indicators	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Law (000's)	\$265	\$306	\$298	\$292	\$286	\$284	\$322	\$339	\$387	\$345
Cost per budget dollar	\$0.0032	\$0.0034	\$0.0032	\$0.0027	\$0.0027	\$0.0025	\$0.0026	\$0.0026	\$0.0028	\$0.0025
Finance (000's)	\$804	\$1,030	\$968	\$914	\$1,685	\$1,638	\$1,966	\$430	\$306	\$246
Cost per dollar of assets	\$0.0037	\$0.0044	\$0.0040	\$0.0036	\$0.0062	\$0.0056	\$0.0065	\$0.0014	\$0.0010	\$0.0009
Information Technology (000's)	\$510	\$440	\$434	\$555	\$789	\$772	\$771	\$712	\$656	\$487
Cost per Employee	\$2,566.68	\$2,224.47	\$2,185.91	\$2,828.68	\$4,046.07	\$3,958.97	\$3,974.23	\$3,670.10	\$3,381.44	\$2,735.96
Personnel (000's)	\$315	\$289	\$261	\$330	\$291	\$330	\$319	\$284	\$415	\$238
Cost per Employee	\$1,585.30	\$1,461.07	\$1,312.93	\$1,680.67	\$1,489.82	\$1,692.31	\$1,644.33	\$1,463.92	\$2,139.18	\$1,337.08
Director of Administration (000's)	\$296	\$340	\$254	\$317	\$325	\$360	\$390	\$353	\$499	\$317
Cost per Employee	\$1,489.68	\$1,718.91	\$1,281.68	\$1,619.05	\$1,664.83	\$1,846.15	\$2,010.31	\$1,819.59	\$2,572.16	\$1,780.90
Facilities Maintenance (000's)	\$346	\$371	\$346	\$764	\$351	\$449	\$511	\$493	\$536	\$464
Cost per Citizen	\$13.74	\$14.59	\$13.41	\$29.20	\$13.29	\$16.93	\$18.85	\$18.07	\$20.52	\$17.58
Mayor (000's)	\$108	\$141	\$157	\$152	\$178	\$121	\$114	\$97	\$92	\$94
Council (000's)	\$61	\$61	\$63	\$88	\$100	\$113	\$106	\$91	\$95	\$98

Sources: Respective year's departmental annual reports, full-accrual cost center reports,  
various demographic sources (see Schedule 4.1, this report)

**CITY OF WOOSTER, OHIO  
GOVERNMENTAL CAPITAL ASSETS  
BY FUNCTION/PROGRAM  
LAST TEN YEARS**

**Schedule 5.4  
Governmental Activities**

<b>Function/Program:</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	39	39	39	39	39	39	39	39	39	39
Fire										
Stations	2	2	2	2	2	2	2	2	2	2
Squad Units	3	3	3	3	3	3	3	3	3	3
Parks and recreation										
Acreage	450	450	450	530	530	605	605	605	649	649
Playgrounds	9	9	9	9	9	10	8	8	8	8
Pools	3	3	3	3	3	3	3	3	3	3
Baseball/softball diamonds	4	4	4	4	5	6	5	5	5	5
Soccer/football fields	10	10	10	10	11	15	15	15	15	15
Community centers	2	2	2	2	2	1	1	1	1	1
Water										
Water mains (miles)	118.9	120.9	122.7	124.1	126.2	130.4	131.1	134.7	134.7	134.7
Fire hydrants	1,330	1,342	1,354	1,365	1,376	1,376	1,376	1,376	1,376	1,376
Storage capacity (thousands of gallons)	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	5,455	5,455
Wastewater										
Sanitary sewers (miles)	115.0	115.0	115.4	116.2	117.9	118.8	118.9	120.4	120.6	120.6
Storm sewers (miles)	114.7	114.7	112.7	113.6	116.3	117.6	118.1	120.0	120.3	120.3
Treatment capacity (thousands of gallons)	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Other public works										
Streets (miles)	121.6	122.9	125.4	127.2	129.8	132.0	132.7	133.1	133.1	133.1
Highways (miles)	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Streetlights	60	60	60	60	60	62	62	148	148	148
Traffic signals	419	428	435	450	460	460	460	460	460	460

Source: Various City Departments

Note: No capital asset indicators are available for the general government

\*This increase is from the Beall Ave Streetscape project

**CITY OF WOOSTER, OHIO**  
**WATER PRODUCTION AND DISTRIBUTION**  
**CAPITAL ASSET INFORMATION**  
**LAST TEN YEARS**

**Schedule 5.5.1**  
**Business-type Activities**  
*(accrual basis of accounting)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>CAPITAL ASSETS:</b>										
<i>Assets not being depreciated:</i>										
Land	\$ 201,830	\$ 201,830	\$ 201,830	\$ 201,830	\$ 220,006	\$ 295,866	\$ 295,866	\$ 295,866	\$ 295,866	\$ 295,866
Construction in progress	472,966	830,004	688,432	990,118	2,676,797	1,236,870	2,985,098	2,420,612	0	429,482
Total assets not being depreciated	674,796	1,031,834	890,262	1,191,948	2,896,803	1,532,736	3,280,964	2,716,478	295,866	725,348
<i>Assets being depreciated:</i>										
Buildings	12,072,238	12,059,089	12,133,214	12,140,123	11,501,423	11,501,423	11,505,863	11,511,191	11,511,191	11,511,191
Accumulated depreciation	(2,157,414)	(2,396,286)	(2,643,273)	(2,893,361)	(2,545,668)	(2,789,803)	(3,034,381)	(3,279,093)	(3,522,396)	(3,765,128)
Infrastructure	16,126,652	17,164,881	18,069,981	18,669,722	18,360,621	20,436,482	20,436,482	23,406,653	26,160,739	26,201,982
Accumulated depreciation	(6,408,732)	(6,939,549)	(6,945,622)	(7,412,908)	(7,357,605)	(7,781,494)	(8,275,858)	(8,833,758)	(9,580,815)	(10,283,312)
Equipment	3,231,950	3,360,850	3,370,850	3,448,329	3,434,769	3,507,064	3,701,872	3,742,729	3,761,721	3,784,798
Accumulated depreciation	(1,453,218)	(1,742,701)	(1,980,952)	(2,203,910)	(2,285,937)	(2,545,013)	(2,810,682)	(3,025,409)	(3,143,894)	(3,280,311)
Net depreciated capital assets	21,411,476	21,506,284	22,004,198	21,747,995	21,107,603	22,328,659	21,523,296	23,522,313	25,186,546	24,169,220
<b>TOTAL CAPITAL ASSETS</b>	32,105,636	33,616,654	34,464,307	35,450,122	36,193,616	36,977,705	38,925,181	41,377,051	41,729,517	42,223,319
<b>TOTAL ACCUMULATED DEPRECIATION</b>	(10,019,364)	(11,078,536)	(11,569,847)	(12,510,179)	(12,189,210)	(13,116,310)	(14,120,921)	(15,138,260)	(16,247,105)	(17,328,751)
<b>NET CAPITAL ASSETS</b>	\$ 22,086,272	\$ 22,538,118	\$ 22,894,460	\$ 22,939,943	\$ 24,004,406	\$ 23,861,395	\$ 24,804,260	\$ 26,238,791	\$ 25,482,412	\$ 24,894,568
<b>CAPITAL EXPENDITURES</b>	\$ 736,847	\$ 1,526,701	\$ 1,428,742	\$ 1,089,068	\$ 2,213,052	\$ 694,016	\$ 2,321,052	\$ 2,340,812	\$ 318,644	\$ 468,125
<b>DEPRECIATION</b>	\$ 1,006,936	\$ 1,071,357	\$ 1,061,534	\$ 1,049,475	\$ 930,064	\$ 990,724	\$ 1,055,553	\$ 1,080,790	\$ 1,097,687	\$ 1,081,646

Source: Respective comprehensive annual financial reports



**CITY OF WOOSTER, OHIO  
WATER POLLUTION CONTROL  
CAPITAL ASSET INFORMATION  
LAST TEN YEARS**

**Schedule 5.5.2  
Business-type Activities  
(accrual basis of accounting)**

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>CAPITAL ASSETS:</b>										
<i>Assets not being depreciated:</i>										
Land	\$ 151,160	\$ 151,160	\$ 151,160	\$ 151,160	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067
Construction in progress	992,941	1,119,846	1,049,753	3,583,735	14,193,766	317,954	957,558	760,181	2,280,194	285,505
Total assets not being depreciated	1,144,101	1,271,006	1,200,913	3,734,895	14,394,833	519,021	1,158,625	961,248	2,481,261	486,572
<i>Assets being depreciated:</i>										
Buildings	5,076,693	5,076,693	5,142,088	5,148,997	5,151,497	5,381,246	5,393,265	5,486,971	5,486,971	5,486,971
Accumulated depreciation	(2,813,555)	(2,981,287)	(3,146,467)	(3,314,063)	(3,480,667)	(3,393,312)	(3,510,221)	(3,604,055)	(3,694,826)	(3,781,216)
Infrastructure	15,735,451	16,796,373	16,879,526	17,554,351	17,755,316	34,982,841	36,898,049	37,632,509	38,799,425	41,452,390
Accumulated depreciation	(8,390,264)	(8,849,610)	(9,343,556)	(9,866,553)	(10,326,123)	(8,962,120)	(10,370,044)	(11,731,937)	(13,142,935)	(14,661,216)
Equipment	5,244,363	5,581,617	5,640,110	5,688,385	5,846,001	4,936,881	5,061,188	5,071,585	5,191,457	5,241,567
Accumulated depreciation	(3,189,017)	(3,532,663)	(3,934,112)	(4,291,206)	(4,675,290)	(3,867,302)	(4,186,165)	(4,460,633)	(4,624,841)	(4,781,023)
Net depreciated capital assets	11,663,671	12,091,123	11,237,589	10,919,911	10,270,734	29,078,234	29,286,072	28,394,440	28,015,251	28,957,473
<b>TOTAL CAPITAL ASSETS</b>	27,200,608	28,725,689	28,862,637	32,126,628	43,147,647	45,819,989	48,511,127	49,152,313	51,959,114	52,667,500
<b>TOTAL ACCUMULATED DEPRECIATION</b>	(14,392,836)	(15,363,560)	(16,424,135)	(17,471,822)	(18,482,080)	(16,222,734)	(18,066,430)	(19,796,625)	(21,462,602)	(23,223,455)
<b>NET CAPITAL ASSETS</b>	\$ 12,807,772	\$ 13,362,129	\$ 12,438,502	\$ 14,654,806	\$ 24,665,567	\$ 29,597,255	\$ 30,444,697	\$ 29,355,688	\$ 30,496,512	\$ 29,444,045
<b>CAPITAL EXPENDITURES</b>	\$ 767,394	\$ 1,546,639	\$ 527,517	\$ 3,284,726	\$ 11,727,086	\$ 6,204,104	\$ 2,884,606	\$ 355,556	\$ 2,805,701	\$ 695,003
<b>DEPRECIATION</b>	\$ 987,361	\$ 997,446	\$ 1,437,773	\$ 1,123,040	\$ 1,141,129	\$ 1,272,771	\$ 1,855,222	\$ 1,793,237	\$ 1,676,302	\$ 1,760,852

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO  
STORM DRAINAGE UTILITY  
CAPITAL ASSET INFORMATION  
LAST TEN YEARS**

**Schedule 5.5.3  
Business-type Activities  
(accrual basis of accounting)**

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>CAPITAL ASSETS:</b>										
<i>Assets not being depreciated:</i>										
Construction in progress	\$ 117,451	\$ 307,890	\$ 150,955	\$ 281,858	\$ 1,000,450	\$ 778,123	\$ 528,280	\$ 11,583	\$ 166,132	\$ 783,897
Total assets not being depreciated	117,451	307,890	150,955	281,858	1,000,450	778,123	528,280	11,583	166,132	783,897
<i>Assets being depreciated:</i>										
Infrastructure	6,009,677	7,676,592	8,623,646	9,550,976	9,703,340	11,333,973	11,333,973	12,272,051	12,406,221	12,431,437
Accumulated depreciation	(2,375,098)	(2,505,704)	(2,616,154)	(2,764,127)	(2,892,298)	(3,048,607)	(3,277,976)	(3,487,993)	(3,733,220)	(3,976,741)
Equipment	341,789	342,688	345,188	388,657	401,776	405,373	429,144	433,868	445,424	465,931
Accumulated depreciation	(190,135)	(226,453)	(252,802)	(278,071)	(305,941)	(334,573)	(360,798)	(383,606)	(398,357)	(422,393)
Net depreciated capital assets	3,786,233	5,287,123	6,099,878	6,897,435	6,906,877	8,356,166	8,124,343	8,834,320	8,720,068	8,498,234
<b>TOTAL CAPITAL ASSETS</b>	<b>6,468,917</b>	<b>8,327,170</b>	<b>9,119,789</b>	<b>10,221,491</b>	<b>11,105,566</b>	<b>12,517,469</b>	<b>12,291,397</b>	<b>12,717,502</b>	<b>13,017,777</b>	<b>13,681,265</b>
<b>TOTAL ACCUMULATED DEPRECIATION</b>	<b>(2,565,233)</b>	<b>(2,732,157)</b>	<b>(2,868,956)</b>	<b>(3,042,198)</b>	<b>(3,198,239)</b>	<b>(3,383,180)</b>	<b>(3,638,774)</b>	<b>(3,871,599)</b>	<b>(4,131,577)</b>	<b>(4,399,134)</b>
<b>NET CAPITAL ASSETS</b>	<b>\$ 3,903,684</b>	<b>\$ 5,595,013</b>	<b>\$ 6,250,833</b>	<b>\$ 7,179,293</b>	<b>\$ 7,907,327</b>	<b>\$ 9,134,289</b>	<b>\$ 8,652,623</b>	<b>\$ 8,845,903</b>	<b>\$ 8,886,200</b>	<b>\$ 9,282,131</b>
<b>CAPITAL EXPENDITURES (cash basis)</b>	<b>\$ 408,175</b>	<b>\$ 1,795,884</b>	<b>\$ 862,723</b>	<b>\$ 1,137,978</b>	<b>\$ 1,031,616</b>	<b>\$ 555,911</b>	<b>\$ 544,208</b>	<b>\$ 397,976</b>	<b>\$ 197,831</b>	<b>\$ 463,490</b>
<b>DEPRECIATION</b>	<b>\$ 134,586</b>	<b>\$ 166,923</b>	<b>\$ 239,970</b>	<b>\$ 224,050</b>	<b>\$ 213,091</b>	<b>\$ 249,117</b>	<b>\$ 260,832</b>	<b>\$ 263,651</b>	<b>\$ 266,730</b>	<b>\$ 267,558</b>

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO**  
**WOOSTER COMMUNITY HOSPITAL**  
**SIGNIFICANT FINANCIAL AND STATISTICAL INFORMATION**  
**LAST TEN YEARS**

**Schedule 5.6**  
*Business-type Services*  
*(accrual basis of accounting)*

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>ADMISSIONS</b>	5,506	5,389	5,574	5,318	5,690	5,700	5,707	5,630	5,313	5,802
<b>PATIENT DAYS:</b>										
Adult & Peds	18,689	18,181	19,320	18,777	19,771	21,203	20,643	19,499	14,899	16,130
Newborn Days	2,290	2,179	2,169	2,174	2,274	2,438	2,482	2,544	2,338	2,498
Adjusted Patient Days	44,671	46,224	47,490	48,062	50,261	52,601	53,011	53,067	49,038	50,188
<b>AVERAGE LENGTH OF STAY:</b>										
Total	3.4	3.4	3.5	3.5	3.5	3.7	3.6	3.4	3.2	3.1
Avg LOS-Medicare	4.3	4.1	4.2	4.4	4.1	4.5	4.2	4.0	3.5	3.5
Avg LOS-Other	2.8	2.8	2.8	2.8	2.9	3.0	3.0	3.0	3.0	3.0
<b>BIRTHS</b>	1,028	977	1,004	984	1,008	1,080	1,066	1,057	988	1,051
<b>EMERGENCY DEPARTMENT</b>										
ED Visits	23,323	24,341	23,906	25,484	27,239	28,764	29,529	31,090	30,951	31,772
ED Admits	3,443	3,321	3,492	3,349	3,906	3,861	4,310	4,542	5,160	5,614
RADIOLOGY OUTPATIENT VISITS	39,325	39,672	40,364	40,666	42,208	45,433	45,478	45,279	43,564	43,530
LAB OUTPATIENT PROCEDURES	245,738	256,574	283,395	278,567	277,885	293,177	300,510	322,212	333,646	347,166
<b>SURGERY:</b>										
Inpatient	1,075	1,092	1,259	1,155	1,096	1,314	1,342	1,484	1,067	1,151
Outpatient	3,901	3,852	4,308	4,310	4,082	3,941	3,879	3,317	3,087	3,104
OUTPATIENT REGISTRATION	86,366	84,385	86,373	92,380	95,228	96,562	94,942	99,846	99,846	107,992
HOME HEALTH ADMISSIONS	734	729	783	860	980	871	890	812	796	873
COST PER ADJUSTED DISCHARGE	\$4,180	\$4,414	\$4,816	\$5,178	\$5,348	\$5,864	\$5,993	\$5,840	\$5,992	\$5,872
TOTAL FTE'S (Hospital including Home Health and Contract)	593.1	643.8	656.4	668.4	684.1	699.7	711.9	701.2	701.2	704.5

Source: Wooster Community Hospital Monthly Board Reports

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# Dave Yost • Auditor of State

**CITY OF WOOSTER**

**WAYNE COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
OCTOBER 02, 2012**