

Comprehensive Annual Financial Report

Fiscal year ended December 31, 2017



Photography by Eric Hanson • www.hansonphotographic.com

City of Wooster Safety Center

Wooster Police Department Headquarters
Wooster Fire Department



**City of Wooster
Wayne County, Ohio**

* * * *

*Comprehensive Annual Financial Report
Year ended December 31, 2017*

**Issued By: Department of Finance
Andrei A. Dordea, CPA
Director of Finance**

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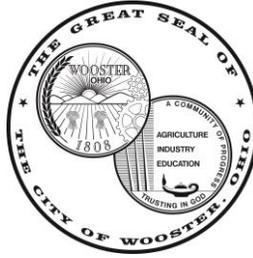
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INTRODUCTORY SECTION



Robert F. Breneman
Mayor

Andrei A. Dordea, CPA
Director of Finance

Finance Department
PO Box 1128
Wooster, OH 44691
(330) 263-5225

CITY OF WOOSTER

June 29, 2018

City Council and Citizens of Wooster
Wooster, Ohio

The Comprehensive Annual Financial Report

The Ohio Revised Code requires that every public office, other than a state agency, publish a financial report for each fiscal year. Because the City prepares this report pursuant to generally accepted accounting principles, the report must be filed with the Auditor of State within one hundred fifty days after the end of the fiscal year. The City has fulfilled this requirement for the year ended December 31, 2017.

City Management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

Clark Schaefer Hackett has issued an unmodified (“clean”) opinion for the City of Wooster’s financial statements for the year ended December 31, 2017. The independent auditor’s report is located in the front of the financial section of this report on page one.

Management Discussion and Analysis (MD&A) immediately follows the independent auditor’s report. The MD&A provides a narrative of the financial statements including an introduction, overview and analysis of the information reported in this document. MD&A, beginning on page five, complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City of Wooster, incorporated in 1817, is located in the north central part of the State of Ohio. The City’s 17.604 square mile area is home to a population of 27,023. Located within Wayne County, Wooster is a home rule municipal corporation under the laws of the State of Ohio and, as such, operates under its own charter. The current charter was adopted in 1972 and has undergone four amendments since that time. The city government consists of a Mayor, a seven-member Council and a Council President. All of these officials are elected for four-year terms. The Mayor, three Council members and the Council President are elected on an at-large basis. The four remaining Council members are elected from their respective wards within the City.

The City provides a full range of municipal services contemplated by its charter. These services include police, fire, health care, recreation programs (including parks), a subsidized transportation program, water and water pollution control programs, planning and zoning, and general administrative services.

For financial reporting purposes, the City includes in this report all funds, agencies, boards, and commissions that are controlled by, or dependent on, the City legislative branch. “Controlled by” or “dependent on” the City is determined on the basis of budget adoption, taxing authority, outstanding debts secured by revenues or general taxing authority of the City, and/or the City’s obligation to fund any deficits that may occur.

Annual budgets are adopted for all City funds, with the exception of agency funds. Under state law, the Mayor is required to submit an annual budget (often referred to as the “tax budget”) to Council for consideration and approval no later than July 15. By Charter, the Mayor must submit an annual appropriation ordinance to City Council by the last Council meeting in the November of the preceding year. This ordinance builds upon the tax budget of the previous July and is updated for any estimates or revisions. The legal level of City Council appropriated budgetary control is at the activity level within a fund.

Local Economy

The Economic Segment Mix for the Tax Years 2011 through 2017 and The Change of Economic Segment Mix for the Tax Years 2011 through 2017 as Measured by Total Income Tax Receipts:

Income Tax Principal Payers	2011	2012	2013	2014	2015	2016	2017	% Change '11-'17
Industrial	29.20%	35.40%	34.00%	32.00%	31.90%	31.90%	32.7%	11.99%
Education/Government	19.80%	17.60%	17.40%	19.40%	18.10%	16.90%	17.4%	-12.12%
Services	13.00%	11.40%	12.00%	11.00%	11.00%	10.90%	10.3%	-20.77%
Retail	7.50%	7.00%	7.20%	7.00%	7.00%	6.70%	6.4%	-14.67%
Medical	8.80%	8.20%	9.00%	9.00%	8.00%	9.00%	8.7%	-1.14%
Construction	3.50%	2.80%	3.40%	3.40%	4.00%	3.90%	4.3%	22.86%
Financial	4.60%	3.90%	4.50%	4.60%	6.00%	5.20%	4.8%	4.35%
Oil	3.10%	2.80%	2.50%	2.60%	3.00%	2.60%	2.2%	-29.03%
Restaurants	2.50%	1.90%	2.00%	2.00%	2.00%	2.00%	2.1%	-16.00%
Miscellaneous	8.00%	9.00%	8.00%	9.00%	9.00%	10.90%	11.1%	38.75%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

The chart displayed above demonstrates past economic trends in the community and provides indications of possible future trends. The Industrial segment continues to lead our economy. Most sectors have remained consistent over the past seven years. We view this trend as positive and expect this pattern to continue. We anticipate, as indicated by the strength of the construction segment and building permits issued during the last three years, future economic expansion. The dollar value of all building permits issued in 2017 was \$86,946,213. The top 6 projects in 2017 were: Daisy Brand LLC – 110,000 sq. ft. addition for cottage cheese production, Comfort Suites Hotel – 55,000 sq. ft., The College of Wooster – Stevenson Residence Hall renovations, Goo Goo Express Car Wash, Wooster City Schools Board of Education – construction of Early Education Center, Aspen Racquet Club – 51,000 sq. ft. tennis facility.

For comparison purposes, it should be noted that the City of Wooster implemented mandatory income tax filing for the year ending December 31, 2006. Percentage changes in total taxes collected have been affected by this change in ordinance and the accompanying amnesty period. On May 7, 2013 the voters authorized a 0.50% increase in the City’s income tax, raising the rate to 1.50% effective January 1, 2014.

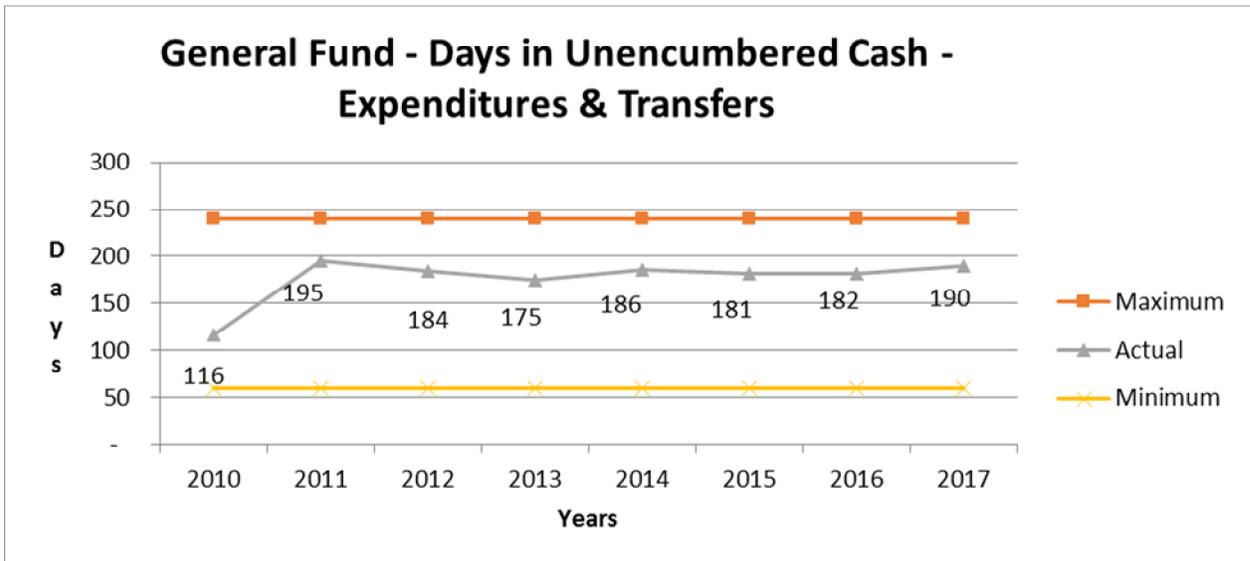
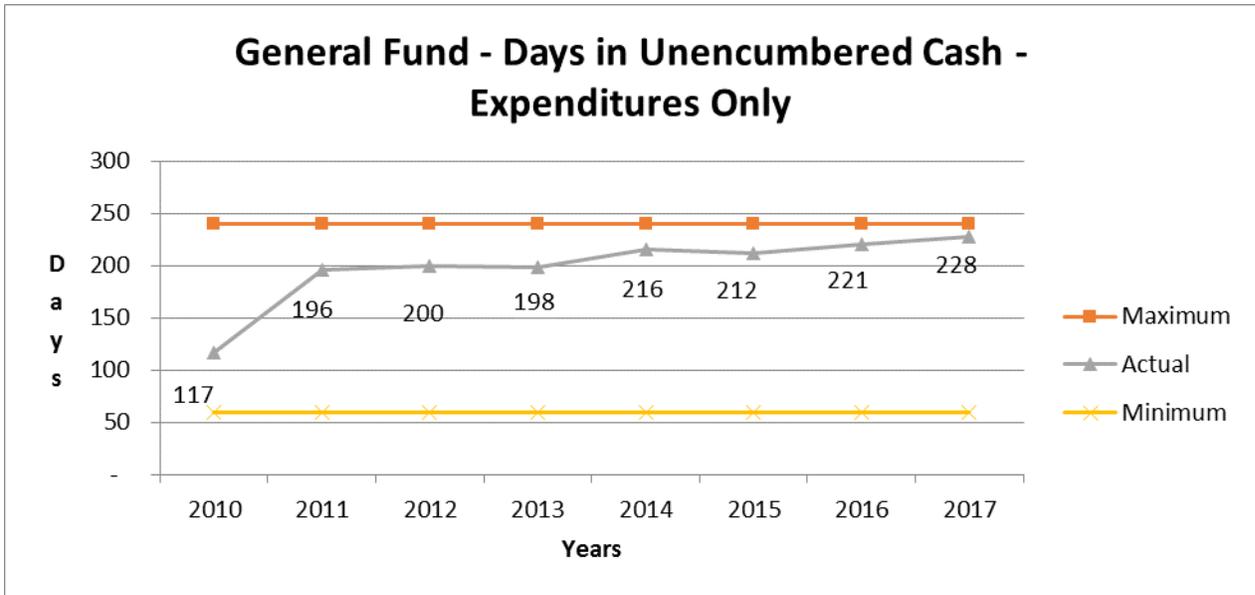
Financial Management Initiatives

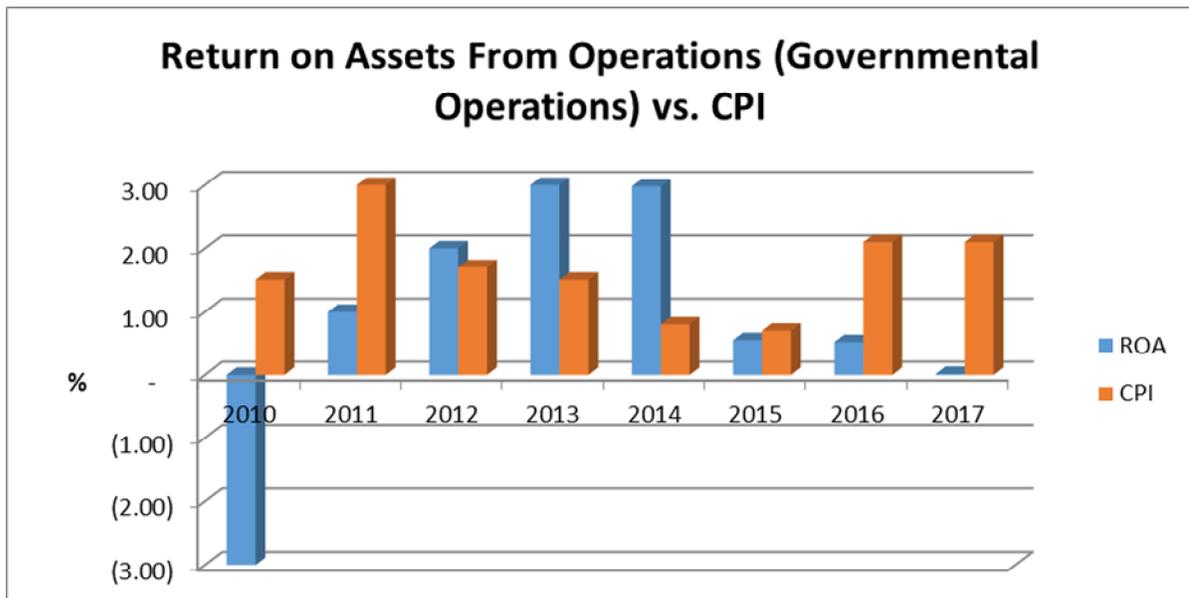
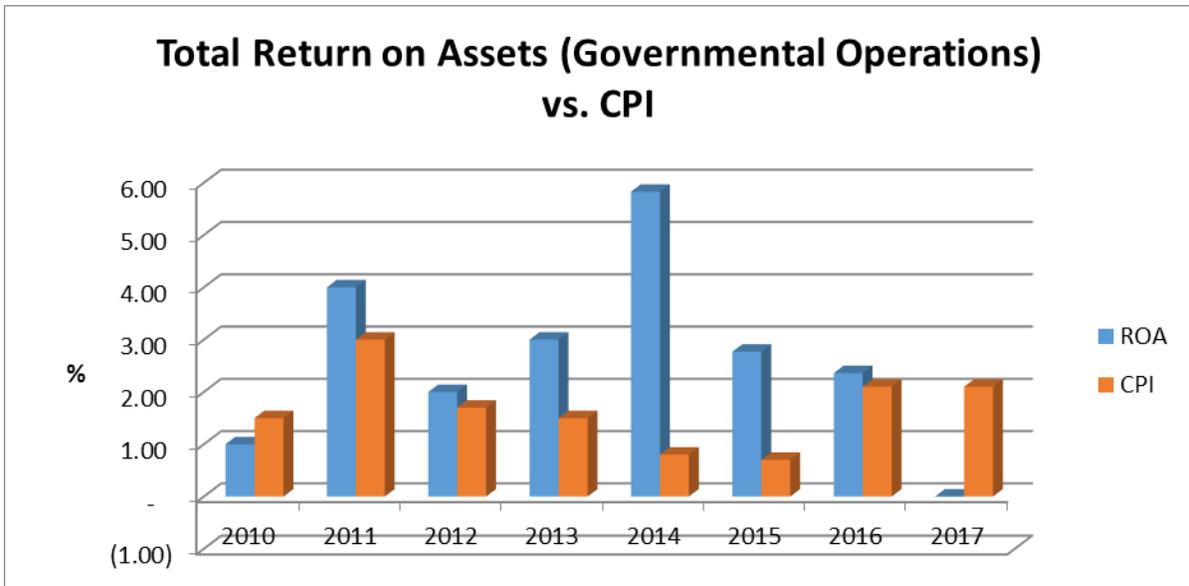
On January 17, 1995, and amended in 1999, Council passed and the Mayor approved new financial policies for the governmental funds of the City. In part, the ordinance states:

- (1) The governmental funds shall be budgeted to have a rate of return on all assets greater than or equal to the rate of inflation;
- (2) Council will not provide new services unless new revenue is available or there is a cost reduction in another service;

- (3) By 1999, the General Fund shall have an unencumbered cash balance of at least 60 days of expenditures, but no more than 240 days;
- (4) By 2001, the Capital Improvements Fund shall have a cash balance at least equal to the value of the annual depreciation of the governmental fund assets; and,
- (5) If the General Fund cash exceeds the 240 day requirement and the Capital Improvements Fund cash requirement is achieved and the return on assets in the governmental funds is greater than the rate of inflation Council will lower either the property tax rate or the income tax rate.

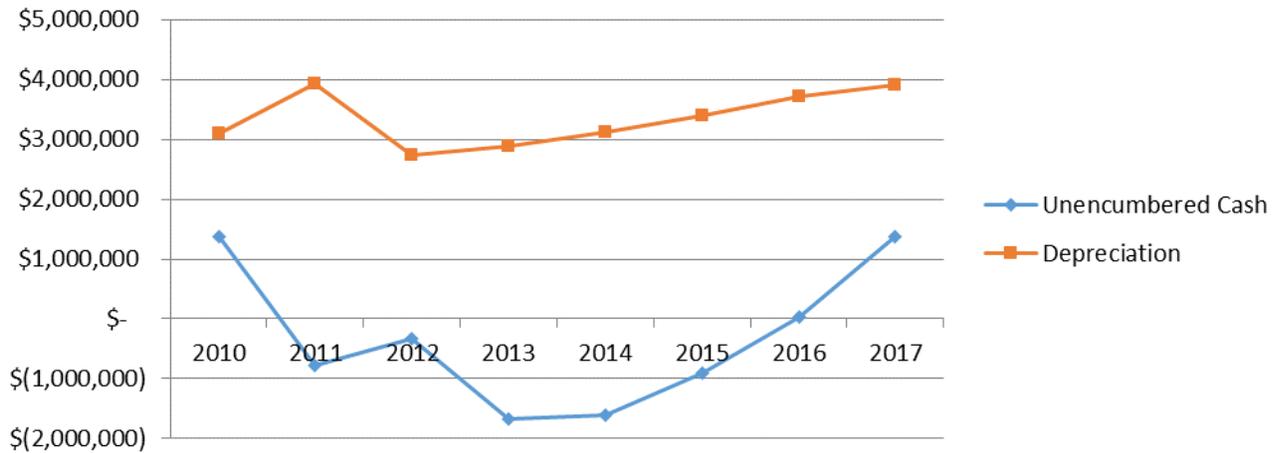
GASB Statement No. 34 financial reporting requirements facilitate monitoring actual results with these City policies. Our positions on each measurable point as of December 31 are presented in the following graphs:



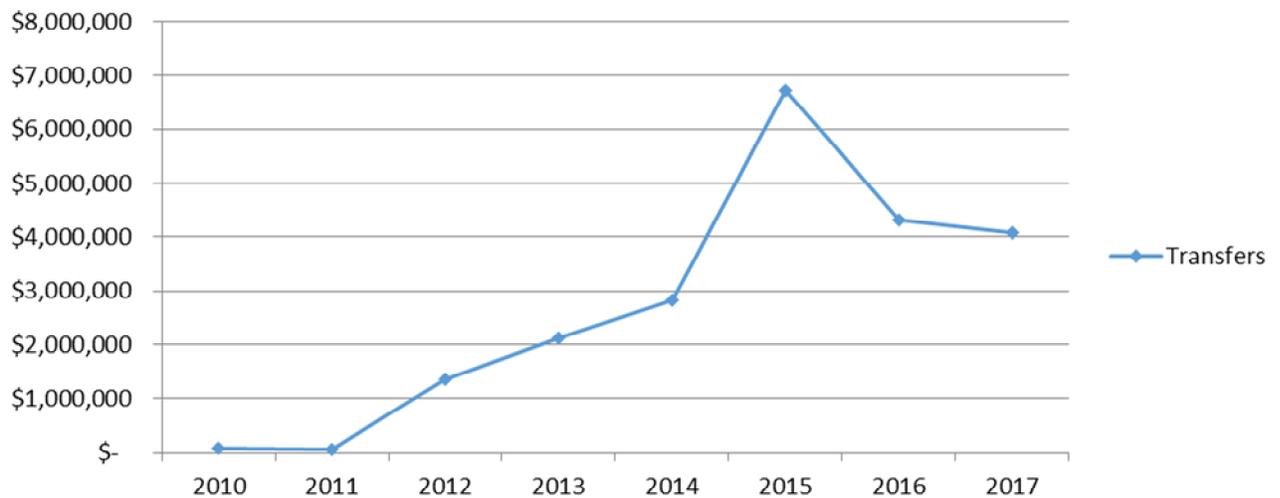


The City's financial management team makes authorized transfers each fiscal year from the General Fund to the Capital Improvements Fund. This transaction ensures that the cash balance in the Capital Improvements Fund remains at least equal to the amount of annual depreciation of governmental fund assets. In 2009, 2010 and 2011, the transfers from the General Fund to the Capital Improvements Fund were significantly reduced in order to preserve General Fund Cash. Below are two charts, one illustrating unencumbered cash in the Capital Improvements Fund to annual depreciation and one illustrating General Fund transfers to the Capital Improvements Fund.

Unencumbered Cash Balance (Capital Improvement Fund) vs. Annual Depreciation (Governmental Activities)



General Fund Transfers to Capital Improvement Fund



Major Initiatives

Major infrastructure projects completed during 2017 ten roadway and sidewalk projects costing \$4.7 million, three water projects costing \$747,340, six sanitary sewer projects costing \$1.3 million, five storm sewer projects costing \$354,700, and completion of Wooster Community Hospital’s Ambulatory Specialty Center costing \$24 million

Award and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wooster, Ohio, for its comprehensive annual financial report for the fiscal year ended December 31, 2016. This was the thirty-seventh consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated and efficient services of the Finance Department, and the various managers, directors, and employees who contributed to this report. Our sincere appreciation is given not only for their assistance in the preparation of this report, but also for the efforts expended throughout the year in following good financial management in order to maintain sound business practices. We would also like to acknowledge the members of City Council who have consistently supported the City's goals of both excellence and continuous improvement in all aspects of financial management.

We would like to dedicate this report to the men and women who make up the City's Safety Forces. The City of Wooster's Divisions of Fire and Police are filled with dedicated personnel who are committed to the safety of all citizens and visitors. Not only do they provide service while on duty, but many volunteer in our community to make Wooster a better place to live, work and play. Each Division prioritizes the Wooster community and creates opportunities to educate and interact with our citizens. To the men and women of the Wooster Division of Police and the Wooster Division of Fire: We appreciate you.

Respectfully submitted,



Robert F. Breneman
Mayor



Andrei A. Dordea, CPA
Director of Finance

CITY OF WOOSTER, OHIO
Comprehensive Annual Financial Report
For the year ended December 31, 2017

Prepared by Finance Department

CITY OFFICIALS

MAYOR

Robert F. Breneman
Third Term Expires 12-31-19

CITY COUNCIL

Mike Buytendyk
President
Second Term as President Expires 12-31-19

Craig Sanders
Term Expires 12-31-19
Second Term – At Large

David Silvestri
Term Expires 12-31-19
Third Term – Ward 3

Mark Cavin
Term Expires 12-31-19
Second Term – Ward 1

Barbara Knapic
Term Expires 12-31-17
Second Term – Ward 2

Jon Ulbright
Term Expires 12-31-17
Fourth Term – At Large

Jon Ansel
Term Expires 12-31-17
Third Term – At Large

Scott Myers
Term Expires 12-31-17
First Term – Ward 4

DIRECTOR OF FINANCE

Andrei A. Dordea, CPA – 15 years of service

DIRECTOR OF LAW

Linda Applebaum – 1.5 years of service

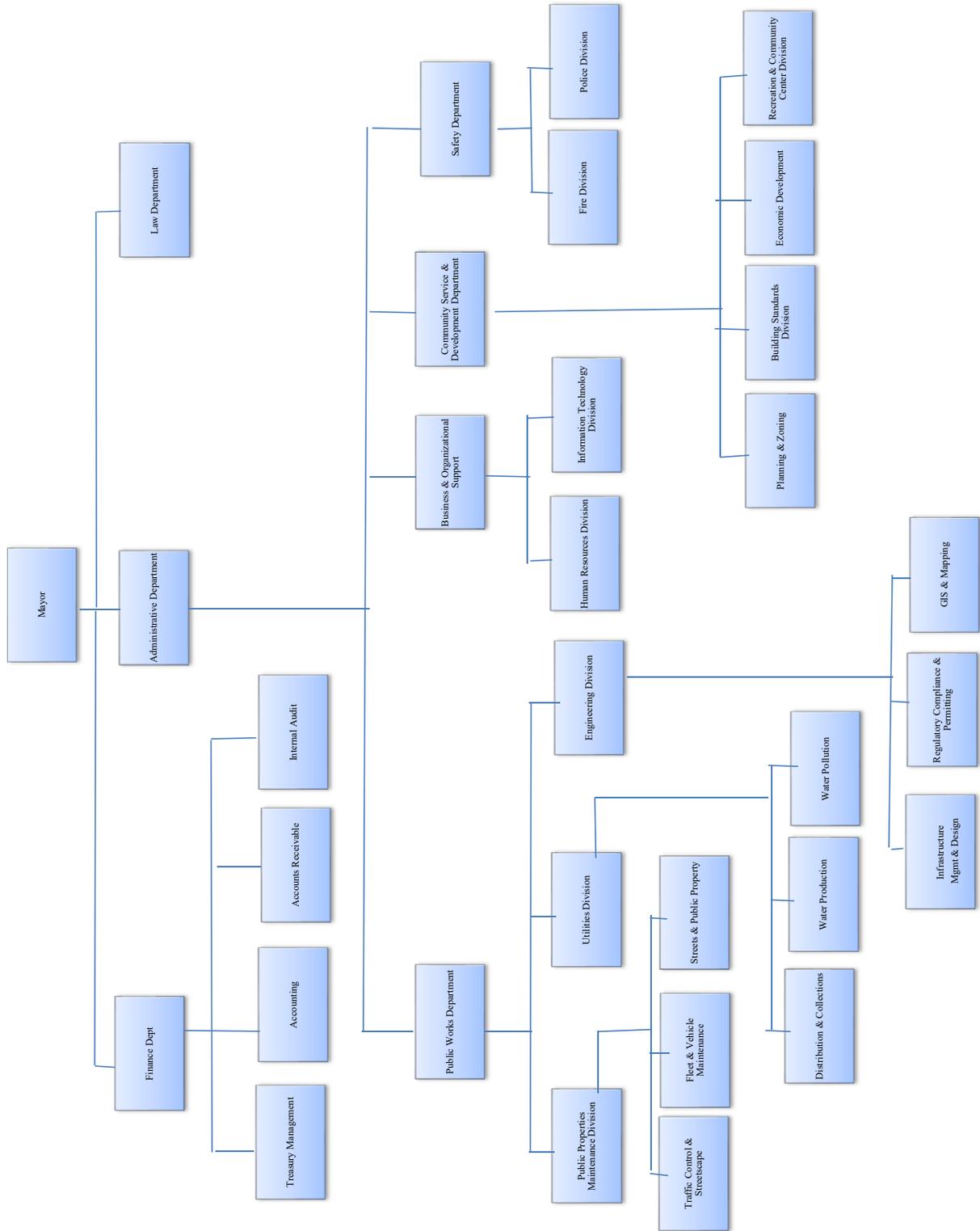
DIRECTOR OF ADMINISTRATION

Joel Montgomery – 5 years of service as director

WOOSTER COMMUNITY HOSPITAL ADMINISTRATOR

William Sheron – 23 years of service

CITY OF WOOSTER, OHIO
 ORGANIZATION CHART
 DECEMBER 31, 2017





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

City of Wooster
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morill

Executive Director/CEO

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FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

City Council
City of Wooster
538 North Market Street
Wooster, Ohio 44691

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Ohio (the "City"), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Ohio, as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 5 – 15); the schedules of proportionate share of net pension liability and pension contributions (pages 72 – 74); and the schedule of revenues, expenditures, and changes in fund balances - budget and actual (budgetary basis) – general fund (page 75) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2018 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Clark, Schaefer, Hackett & Co.

Springfield, Ohio
June 29, 2018

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**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Wooster, Ohio, we offer readers of the City of Wooster, Ohio's financial statements this narrative overview and analysis of the financial activities of the City of Wooster, Ohio for the year ended December 31, 2017. Please read this narrative and overview in conjunction with the City of Wooster, Ohio's basic financial statements.

Financial Highlights

- The assets and deferred outflows of resources of the City of Wooster, Ohio exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$255,088,590 (*net position*). Of this amount, \$47,928,360 represents unrestricted net position, which may be used to meet the government's ongoing obligations to citizens and creditors.
- The City of Wooster, Ohio's total net position decreased \$5,470,186.
- Net position of business-type activities decreased by \$6,892,447. Of these amounts, Wooster Community Hospital's net position decreased by \$6,884,438 while the City's utility service funds' net position decreased by \$8,009.
- At the close of the current fiscal year, the City of Wooster, Ohio's government funds reported combined fund balances of \$22,897,778, a decrease of \$3,066,714 in comparison with the prior year. Approximately 52% of this amount (\$12,005,107) is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed*, *assigned*, and *unassigned* components of *fund balance*) for the general fund was \$16,318,200, or approximately 80% of total general fund expenditures.
- The City of Wooster, Ohio's total outstanding long-term debt increased by \$1,924,022 because of scheduled principal payments, offset by new debt of \$4,728,558.
- Income tax revenue increased by \$255,751 or 1.4% in comparison with the prior year.
- Net capital assets for the City of Wooster, Ohio increased by \$31,241,523, of this amount, \$25,186,095 represents an increase in business-type net capital assets, majority of this was for the Hospital Ambulatory Specialty Center and \$6,055,428 represents an increase in net capital assets of government activities.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to the City of Wooster, Ohio's basic financial statements. The City of Wooster, Ohio's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City of Wooster, Ohio's finances, in a manner similar to a private sector business.

The *statement of net position* presents financial information on all of the City of Wooster, Ohio's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Wooster, Ohio is improving or deteriorating.

The *statement of activities* presents information showing how the City of Wooster, Ohio's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused paid leave of absence).

Both of the government-wide financial statements distinguish functions of the City of Wooster, Ohio that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Wooster, Ohio include general government, public safety, streets and highways, recreation and leisure, and environment and development. The business-type activities of the City of Wooster, Ohio include water, water pollution control, storm drainage, Wooster Community Hospital, and refuse.

The government-wide financial statements can be found on pages 17 – 19 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Wooster, Ohio, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Wooster, Ohio can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *the near-term inflows and outflows of spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

The City of Wooster, Ohio maintains twenty-one individual funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, and the capital projects which are considered to be major funds. Data from the other eighteen governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The City of Wooster, Ohio adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 20 - 23 of this report.

Proprietary Funds. The City of Wooster, Ohio maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Wooster, Ohio uses enterprise funds to account for its water, water pollution control, Wooster Community Hospital, storm drainage, and refuse collections. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City of Wooster, Ohio's various functions. The City of Wooster, Ohio uses internal service funds to account for the management of fleet vehicles and equipment, employee benefits, and investments. Because these three functions predominantly benefit governmental rather than business-type functions, they have been included within the *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, water pollution control, Wooster Community Hospital, storm drainage, and refuse collection operations, all of which are considered to be major funds of the City of Wooster, Ohio. Conversely, the three internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds are provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The basic proprietary fund financial statements can be found on pages 24 - 29 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are *not* reported in the government-wide financial statements because the resources of those funds *are* not available to support the City of Wooster, Ohio's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The City of Wooster, Ohio maintains four different agency funds. These four funds *are agency funds*, which report resources held by the City of Wooster, Ohio in a custodial capacity for individuals, non-profits, and other governments.

The fiduciary fund financial statement can be found on page 30 of this report.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Notes to the financial statements. The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 32 - 71 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning the City of Wooster, Ohio's progress in funding obligation to provide pension benefits to its employees as well as budgetary comparison for the General Fund. Required supplementary information can be found on page 72 - 75 of this report.

Government-wide Overall Financial Analysis

As noted earlier, net position over time, may serve as a useful indicator of a government's financial position. In the case of the City of Wooster, Ohio, assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$255,088,590, at the close of the most recent fiscal year.

City of Wooster, Ohio's Net Position

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2017	2016	2017	2016	2017	2016
Assets						
Current assets	\$ 30,603,918	\$ 34,373,628	\$ 114,838,513	\$ 130,598,541	\$ 145,442,431	\$ 164,972,169
Noncurrent receivables	1,893,198	1,705,915	40,566	72,514	1,933,764	1,778,429
Net capital assets	63,403,952	57,348,524	173,136,953	147,950,858	236,540,905	205,299,382
Total assets	95,901,068	93,428,067	288,016,032	278,621,913	383,917,100	372,049,980
Deferred Outflows of Resources						
Pension	5,293,159	6,029,282	30,698,609	22,637,872	35,991,768	28,667,154
Total deferred outflows of resources	5,293,159	6,029,282	30,698,609	22,637,872	35,991,768	28,667,154
Liabilities						
Current liabilities	1,460,171	1,673,683	16,578,737	14,304,720	18,038,908	15,978,403
Long-term liabilities						
Due within one year	1,908,049	1,868,824	10,568,884	5,464,634	12,476,933	7,333,458
Net pension liability	23,338,577	22,480,027	75,742,602	56,057,906	99,081,179	78,537,933
Other amounts	8,485,753	9,130,583	23,970,002	26,053,294	32,455,755	35,183,877
Total liabilities	35,192,550	35,153,117	126,860,225	101,880,554	162,052,775	137,033,671
Deferred Inflow of Resources						
Property taxes	2,026,295	1,912,012	0	0	2,026,295	1,912,012
Pension	290,430	129,529	450,778	1,083,146	741,208	1,212,675
Total deferred inflows of resources	2,316,725	2,041,541	450,778	1,083,146	2,767,503	3,124,687
Net Position						
Net Investment in Capital Assets	55,015,534	52,931,789	143,991,255	121,278,269	199,006,789	174,210,058
Restricted	6,469,860	6,999,286	1,683,581	1,606,265	8,153,441	8,605,551
Unrestricted	2,199,558	2,331,616	45,728,802	75,411,551	47,928,360	77,743,167
Total net position	\$ 63,684,952	\$ 62,262,691	\$ 191,403,638	\$ 198,296,085	\$ 255,088,590	\$ 260,558,776

Current assets of governmental activities decreased \$3,769,710, this change was largely caused by cash funding of capital expenses in the capital projects fund as well as a decrease in grant revenue. Current

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

assets of business-type activities decreased \$15,760,028, mainly caused by a decrease in cash related to an increase in personal services for the Wooster Hospital, offset by an increase in charges to patients.

Capital assets of governmental activities capital assets increased \$6,055,428, mainly due to additions of \$10,186,504 offset by depreciation of \$3,915,744. Capital assets of business-type activities increased \$25,186,095, mainly due to constructing and equipping of the newly opened Outpatient Pavilion at Wooster Community Hospital, as well as completion of water pollution system.

Deferred outflows of resources increased due to a change in the actuarial assumptions for OPERS.

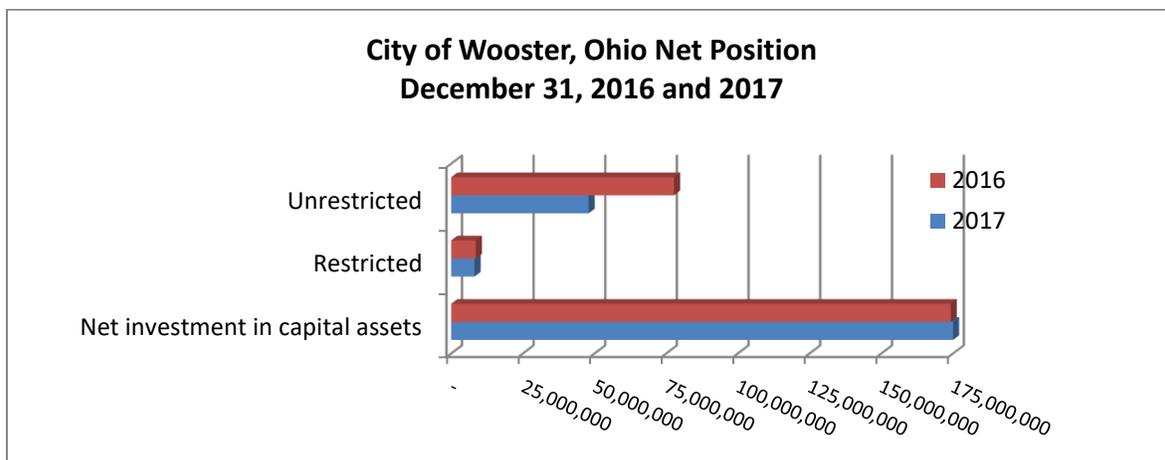
Current liabilities of the business-type activities increased \$2,274,017, largely in part because of accrued salaries, wages and benefits of \$994,990, accounts payable of \$864,773 and other accrued liabilities of \$752,881 in the Wooster Community Hospital fund.

Long term liabilities of the business-type activities increased \$22,705,654 due to a new note of \$4,700,000 offset by principal payments for debt, and an increase in pension liability due to GASB 68 calculations.

By far, the largest portion of the City of Wooster, Ohio’s net position (78%) reflects its investment in capital assets (e.g., land, buildings, construction in progress, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt that was used to acquire those assets. The City of Wooster, Ohio uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the City of Wooster Ohio’s investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City of Wooster, Ohio’s net position (3.2%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$47,939,036 is unrestricted and may be used to meet the government’s ongoing obligations to its citizens and creditors.

At the end of the current fiscal year, the City of Wooster, Ohio is able to report positive balances in all reported categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.



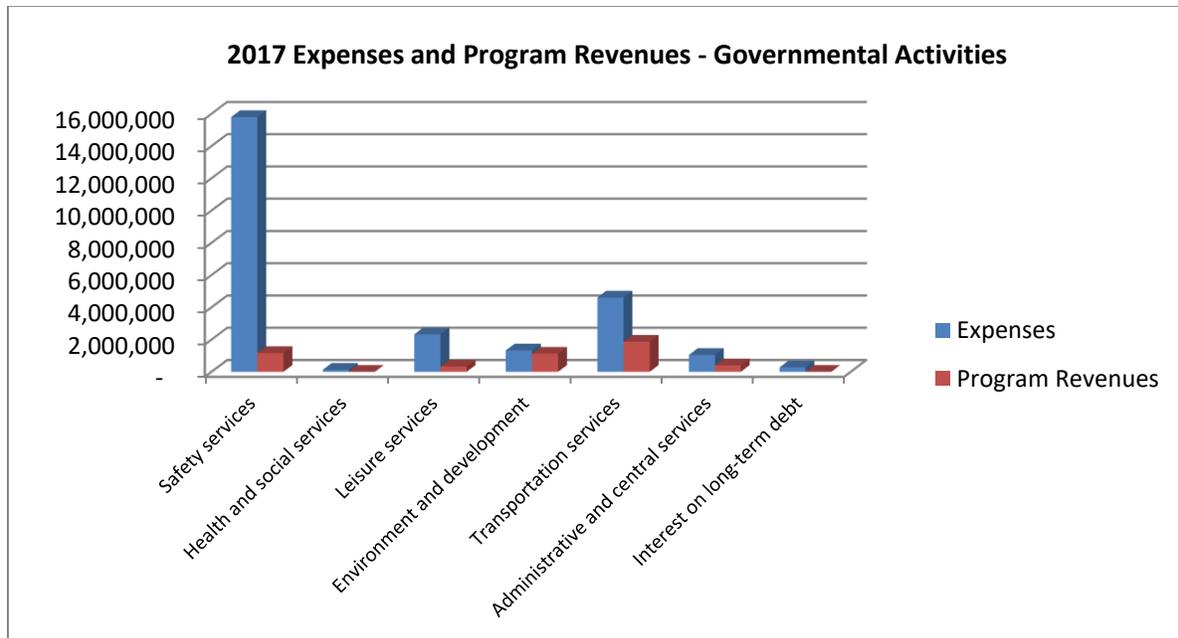
**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

The City of Wooster, Ohio's overall net position decreased \$5,470,186 over the prior fiscal year. The reasons for this overall decrease are discussed in the following sections for governmental activities and business-type activities.

Governmental Activities. During the current fiscal year, net position for governmental activities increased \$1,422,261 from the prior fiscal year for an ending balance of \$63,684,952. The majority of this increase can be attributed to grant and income tax revenues.

	Governmental Activities		Business-type Activities		Total Primary Government	
	2017	2016	2017	2016	2017	2016
Program revenues:						
Charges for Services	\$ 2,230,235	\$ 2,153,667	\$ 166,427,565	\$ 159,769,426	\$ 168,657,800	\$ 161,923,093
Operating Grants and Contributions	1,694,842	1,880,980	485,757	302,013	2,180,599	2,182,993
Capital Grants and Contributions	949,960	1,754,113	300,867	195,477	1,250,827	1,949,590
General revenues:						
Income Taxes (net of refunds)	18,092,521	17,836,770	0	0	18,092,521	17,836,770
Property Taxes	1,953,715	1,975,304	0	0	1,953,715	1,975,304
Other Taxes	334,563	284,048	0	0	334,563	284,048
Grants and Contributions, not restricted	944,818	868,452	0	0	944,818	868,452
Interest and Investment Earnings -						
Not Restricted	236,676	202,805	745,789	643,478	982,465	846,283
Other Revenues	469,093	644,245	233,663	305,651	702,756	949,896
Total Revenues:	26,906,423	27,600,384	168,193,641	161,216,045	195,100,064	188,816,429
Governmental program expenses including indirect expenses:						
Safety Services	15,792,489	16,295,627	0	0	15,792,489	16,295,627
Health and Social Services	124,560	125,542	0	0	124,560	125,542
Leisure Services	2,317,942	2,281,569	0	0	2,317,942	2,281,569
Environment and Development	1,324,518	1,472,669	0	0	1,324,518	1,472,669
Transportation Services	4,601,111	4,340,883	0	0	4,601,111	4,340,883
Administrative and Central Services	1,047,600	623,931	0	0	1,047,600	623,931
Interest on Long Term Debt	275,942	258,642	0	0	275,942	258,642
Business-type services:						
Wooster Community Hospital	0	0	159,653,352	142,069,530	159,653,352	142,069,530
Water	0	0	5,465,250	5,238,994	5,465,250	5,238,994
Water Pollution Control	0	0	7,357,812	6,516,679	7,357,812	6,516,679
Storm Drainage	0	0	1,229,759	1,195,430	1,229,759	1,195,430
Refuse Collection	0	0	1,379,915	1,267,551	1,379,915	1,267,551
Total expenses	25,484,162	25,398,863	175,086,088	156,288,184	200,570,250	181,687,047
Excess before transfers	1,422,261	2,201,521	(6,892,447)	4,927,861	(5,470,186)	7,129,382
Transfers	0	(41,400)	0	41,400	0	0
Change in Net Position	1,422,261	2,160,121	(6,892,447)	4,969,261	(5,470,186)	7,129,382
Net Position Beginning of Year	62,262,691	60,101,570	198,296,085	193,326,824	260,558,776	253,428,394
Net Position End of Year	<u>\$ 63,684,952</u>	<u>\$ 62,261,691</u>	<u>\$ 191,403,638</u>	<u>\$ 198,296,085</u>	<u>\$ 255,088,590</u>	<u>\$ 260,557,776</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**



Business-type Activities. For the City of Wooster Ohio’s business-type activities, the overall net position decreased by \$6,892,447 or (-3.5%) to reach an ending balance of \$191,403,638.

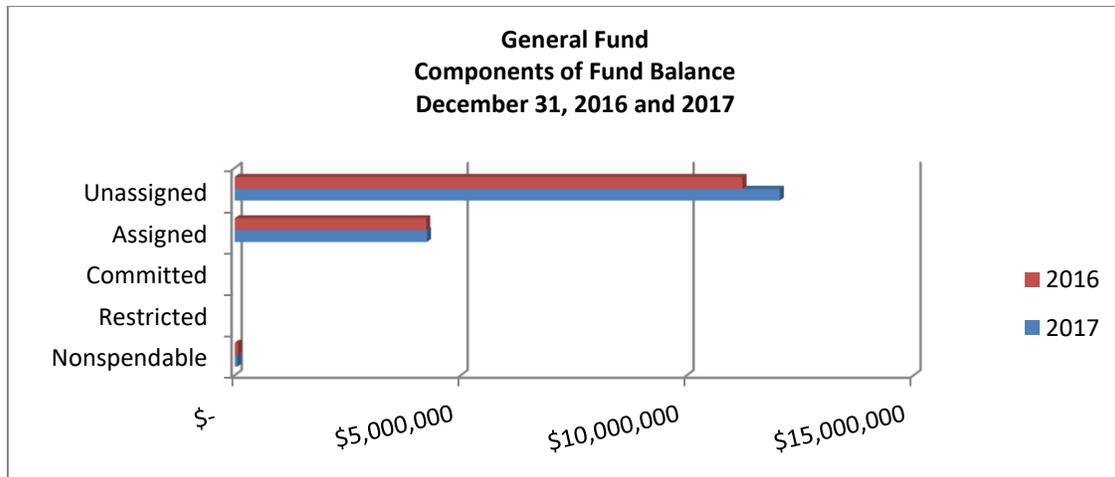
Financial Analysis of Governmental Funds

As noted earlier, the City of Wooster, Ohio uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

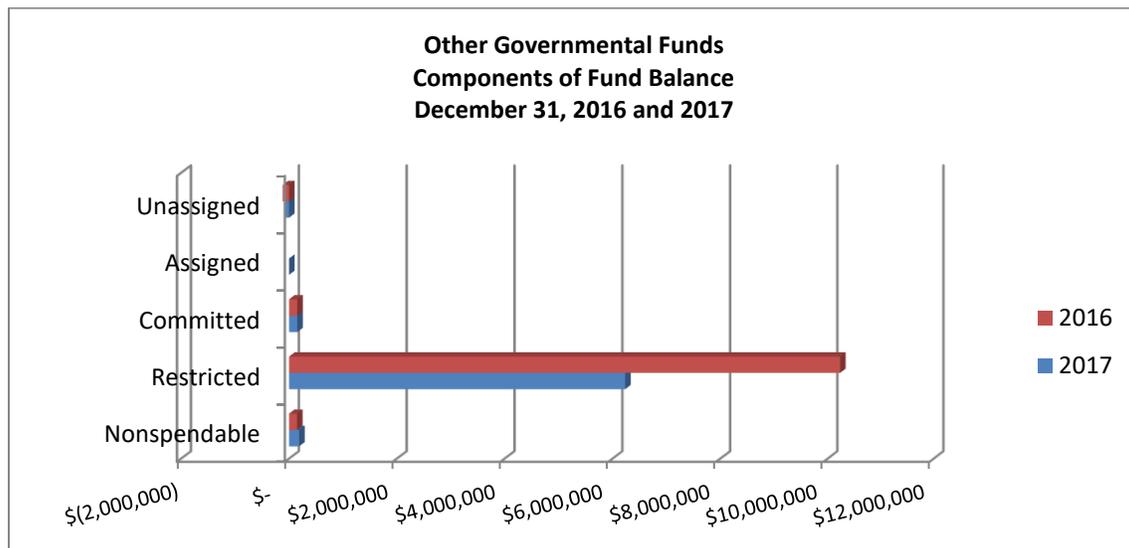
Governmental Funds. The focus of the City of Wooster, Ohio’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of spending resources. Such information is useful in assessing the City of Wooster, Ohio’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the City of Wooster, Ohio itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the City of Wooster, Ohio’s Council.

At December 31, 2017, the City of Wooster, Ohio’s governmental funds reported combined fund balances of \$22,897,778, a decrease of \$3,066,714 in comparison with the prior year. Approximately 52.4% of this amount (\$12,005,107) constitutes *unassigned fund balance*, which is available for spending at the government’s discretion. The remainder of the fund balance is either *nonspendable, restricted, committed, or assigned* to indicate that it is 1) not in spendable form (\$248,287), 2) restricted for particular purposes (\$6,235,001), 3) committed for particular purposes (\$152,232), or 4) assigned for particular purposes (\$4,257,151).

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**



The general fund is the chief operating fund of the City of Wooster, Ohio. At the end of the current fiscal year, unassigned fund balance of the general fund was \$12,061,047, while total fund balance increased to \$16,378,667. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total general fund expenditures. Unassigned fund balance represents approximately 59.4% of total general fund expenditures, while total fund balance represents approximately 80.7% of that same amount.



The fund balance of the City of Wooster, Ohio's general fund increased by \$829,821 during the current fiscal year. As discussed earlier in connection with governmental activities, the increase was due to the increased income tax revenues from a strong local economy.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

The capital projects fund, a major fund, had a \$3,487,782 decrease in fund balance during the current fiscal year which put the overall fund balance at \$4,299,889. The decrease is due to timing of capital projects compared to resources received for these projects.

Enterprise Funds. The City of Wooster, Ohio's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Wooster Community Hospital fund, a major fund, had a \$6,884,438 decrease in net position during the current fiscal year which put the overall net position balance at \$139,132,284. Wooster Community Hospital's overall net position reflects the impact from the expansion of both services and facilities. The Hospital completed the renovation of its cardiovascular facilities in the Spring of 2017 and opened the Outpatient Pavilion as the end of the year of which both projects resulted in an increase in depreciation expense. The Hospital also completed its first full year of providing interventional cardiology to its service area while it established and expanded several Bloomington Medical Services provider clinics in fulfilling its mission.

The water fund, a major fund, had a \$257,644 increase in net position during the current fiscal year which put the overall net position balance at \$23,769,818.

The water pollution fund, a major fund, had a \$662,573 decrease in net position during the current fiscal year which put the overall net position balance at \$15,619,950.

The storm drainage fund, a major fund, had a \$413,616 increase in net position during the current fiscal year which put the overall net position balance at \$11,958,701.

The refuse fund, a major fund, had a \$16,696 decrease in net position during the current fiscal year which put the overall net position balance at \$922,885.

General Fund Budgetary Highlights

Original budget compared to final budget. During the year there was no need for any significant amendments to increase the original estimated revenues. Budget expenditures increased approximately \$3,000,000 (including transfers out) or 11%.

Final budget compared to actual results. A review of the actual expenditures compared to the appropriations in the final budget shows a decrease of \$2,339,272 due to an increase in fringe benefits, namely compensated absences.

Capital Assets and Debt Administration

Capital assets. The City of Wooster, Ohio's investment in capital assets for its governmental and business-type activities as of December 31, 2017 amounts to \$236,540,905 (net of accumulated depreciation). This investment in capital assets includes land, buildings, machinery, equipment, vehicles, park facilities, roads, bridges, water treatment plant, water pollution control plant, and community hospital. The total increase in capital assets for the current fiscal year was approximately 15.2%.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

City of Wooster, Ohio's Capital Assets (net of depreciation)

	Governmental Activities		Business-type Activities		Totals	
	2017	2016	2017	2016	2017	2016
Land	\$ 4,862,925	\$ 4,847,426	\$ 9,150,006	\$ 8,506,067	\$ 14,012,931	\$ 13,353,493
Buildings	16,299,436	8,764,716	136,201,982	106,353,673	152,501,418	115,118,389
Improvements/Infrastructure	102,000,038	99,163,743	121,045,249	111,229,162	223,045,287	210,392,905
Equipment	14,977,208	14,129,131	82,008,142	67,780,774	96,985,350	81,909,905
Construction in progress	809,019	2,844,812	833,254	19,509,834	1,642,273	22,354,646
	<u>138,948,626</u>	<u>129,749,828</u>	<u>349,238,633</u>	<u>313,379,510</u>	<u>488,187,259</u>	<u>443,129,338</u>
Accumulated Depreciation	(75,544,674)	(72,401,304)	(176,101,680)	(165,428,652)	(251,646,354)	(237,829,956)
Totals	<u>\$ 63,403,952</u>	<u>\$ 57,348,524</u>	<u>\$ 173,136,953</u>	<u>\$ 147,950,858</u>	<u>\$ 236,540,905</u>	<u>\$ 205,299,382</u>

Major capital asset events during the current fiscal year include the following:

- In November, Wooster Community Hospital opened a new Outpatient Pavilion. The new wing houses our comprehensive cancer center and Wooster Medical Oncology practice, an affiliate of The Ohio State University Comprehensive Cancer Center – James Cancer Hospital and Solove Research Institute (OSUCCC-James).
- In August, the City opened a new joint police and fire safety center.
- The City completed the \$1,417,519 Burbank Road Reconstruction Project.
- The City replaced five traffic signals near downtown at a cost of \$471,640.
- The City entered into a contract in the amount of \$756,177 to replace downtown traffic signals.
- The City completed \$1,217,101 in street resurfacing during 2017.
- Three water system projects were completed during 2017 costing \$747,340
- Six sanitary sewer project were completed during 2017 totaling \$1,299,500.

Additional information on the City of Wooster, Ohio's capital assets can be found in Note 6.

Long-term Debt. At the end of the current fiscal year, the City of Wooster, Ohio had a total bonded debt outstanding of \$22,329,088. Of this amount, \$22,056,761 is debt backed by the full faith and credit of the government and \$272,327 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment. The remainder of the City of Wooster, Ohio's long-term obligations comprises pension-related liability, Ohio Public Works Commission Loans, and Ohio Water Development Authority Loans and compensated absences.

City of Wooster, Ohio's Outstanding Debt

	Governmental Activities		Business-type Activities		Totals	
	2017	2016	2017	2016	2017	2016
General obligation bonds	\$ 8,044,892	\$ 8,638,023	\$ 14,011,869	\$ 9,933,402	\$ 22,056,761	\$ 18,571,425
Special assessments bonds	272,327	337,689	0	0	272,327	337,689
Long term loans	48,540	62,389	15,133,829	16,615,932	15,182,369	16,678,321
Totals	<u>\$ 8,365,759</u>	<u>\$ 9,038,101</u>	<u>\$ 29,145,698</u>	<u>\$ 26,549,334</u>	<u>\$ 37,511,457</u>	<u>\$ 35,587,435</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

The City of Wooster, Ohio’s total debt increased by \$1,924,022, (5.4%) during the current fiscal year. The reason for the increase was pension obligations exceeding debt service payments.

The City of Wooster, Ohio maintained an “AA” rating from Standard & Poor’s for general obligation debt.

Additional information on the City of Wooster, Ohio’s long-term debt can be found in Note 15.

Economic Factors and Next Year’s Budgets and Rates

The following economic factors affect the City of Wooster, Ohio:

- The following economic factors affect the City of Wooster, Ohio and were considered in developing the 2018 budget.
- Water and sanitary sewer, rates were increase 5%, and storm sewer rates remain at 2011 levels.
- Assessed property values in the City of Wooster, Ohio have increased over past six years.
- The expected rise in short-term interest rates should favorably impact our investment income.
- The City continues to experience lower unemployment rates at approximately 3.1%.
- The City continues to collaborate with our local development agencies to encourage job retention and job creation.
- The City continuously works to limit the cost increases of providing health care insurance in part by plan changes, reinsurance changes, and working closely with our benefits administrator.
- Building permit values for 2017 were \$86,946,213. We continue to see large investment in our community.

Requests for Information

This financial report is designed to provide a general overview of the City of Wooster, Ohio’s finances for all those with an interest in the government’s finances. Questions concerning any of the information provided in this report or requires for additional financial information should be addressed to the Office of the Finance Director, 538 North Market Street, Wooster, Ohio 44691.

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**CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF NET POSITION
DECEMBER 31, 2017**

	Governmental Activities	Business-type Activities	Total
Assets:			
Current assets			
Equity in city treasury cash and investments	\$ 22,992,185	\$ 85,357,678	\$ 108,349,863
Net receivables	7,363,446	25,083,539	32,446,985
Inventory	248,287	2,625,385	2,873,672
Prepaid expenses	0	1,771,911	1,771,911
Total current assets	<u>30,603,918</u>	<u>114,838,513</u>	<u>145,442,431</u>
Noncurrent assets			
Net receivables	1,893,198	40,566	1,933,764
Capital assets (net of accumulated depreciation):			
Land	4,862,925	9,150,006	14,012,931
Buildings	9,968,237	73,035,165	83,003,402
Improvements/Infrastructure	43,962,916	63,910,403	107,873,319
Equipment	3,800,855	26,208,125	30,008,980
Construction in progress	809,019	833,254	1,642,273
Net capital assets	<u>63,403,952</u>	<u>173,136,953</u>	<u>236,540,905</u>
Total noncurrent assets	<u>65,297,150</u>	<u>173,177,519</u>	<u>238,474,669</u>
Total assets	<u>95,901,068</u>	<u>288,016,032</u>	<u>383,917,100</u>
Deferred Outflows of Resources:			
Pension	<u>5,293,159</u>	<u>30,698,609</u>	<u>35,991,768</u>
Liabilities:			
Current liabilities			
Accounts payable	620,978	6,884,682	7,505,660
Accrued salaries, wages and benefits	387,983	6,183,110	6,571,093
Other accrued liabilities	451,210	3,510,945	3,962,155
Compensated absences, current	1,222,861	3,675,088	4,897,949
Current portion of long term bonds	604,438	5,226,037	5,830,475
Current portion special assessment debt with governmental commitment	68,615	0	68,615
Current portion long term loans	12,135	1,667,759	1,679,894
Total current liabilities	<u>3,368,220</u>	<u>27,147,621</u>	<u>30,515,841</u>
Noncurrent liabilities			
Bonds	7,440,454	6,508,330	13,948,784
Special assessment debt with governmental commitment	203,712	0	203,712
Loans	36,405	15,743,572	15,779,977
Net pension liability (See Note 8)	23,338,577	75,742,602	99,081,179
Compensated absences	805,182	1,718,100	2,523,282
Total noncurrent liabilities	<u>31,824,330</u>	<u>99,712,604</u>	<u>131,536,934</u>
Total liabilities	<u>35,192,550</u>	<u>126,860,225</u>	<u>162,052,775</u>
Deferred Inflows of Resources			
Property taxes levied for the next year	2,026,295	0	2,026,295
Pension	290,430	450,778	741,208
Total deferred inflows of resources	<u>2,316,725</u>	<u>450,778</u>	<u>2,767,503</u>
Net Position:			
Net investment in capital assets	55,015,534	143,991,255	199,006,789
Restricted for:			
Capital projects	19,186	0	19,186
Debt service	3,638,466	0	3,638,466
Street construction and maintenance	954,992	0	954,992
Public works projects	1,144,041	0	1,144,041
Economic development projects	413,489	0	413,489
Restricted by donors	0	1,683,581	1,683,581
Other purposes	299,686	0	299,686
Unrestricted	<u>2,199,558</u>	<u>45,728,802</u>	<u>47,928,360</u>
Total net position	<u>\$ 63,684,952</u>	<u>\$ 191,403,638</u>	<u>\$ 255,088,590</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2017**

<u>Functions/Programs</u>	Expenses	Indirect Expense Allocation	Program Revenues		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government					
Governmental activities:					
Safety services	\$ 14,411,620	\$ 1,380,869	\$ 1,097,454	\$ 40,826	\$ 26,944
Health and social services	124,560	0	0	0	0
Leisure services	2,028,179	289,763	321,556	4,614	0
Environment and development	1,291,210	33,308	407,286	361,041	354,000
Transportation services	4,276,739	324,372	38,147	1,257,759	569,016
Administrative services	4,092,450	(3,234,212)	365,792	30,602	0
Central services	734,592	(545,230)	0	0	0
Interest expense	275,942	0	0	0	0
Total governmental activities	<u>27,235,292</u>	<u>(1,751,130)</u>	<u>2,230,235</u>	<u>1,694,842</u>	<u>949,960</u>
Business-type activities:					
Wooster Community Hospital	159,653,352	0	151,697,760	406,317	0
Water	5,400,071	65,179	5,403,452	0	163,697
Water pollution control	6,069,724	1,288,088	6,537,456	0	37,942
Storm drainage	952,409	277,350	1,516,837	0	99,228
Refuse collection	1,259,402	120,513	1,272,060	79,440	0
Total business-type activities	<u>173,334,958</u>	<u>1,751,130</u>	<u>166,427,565</u>	<u>485,757</u>	<u>300,867</u>
Total primary government	<u>\$ 200,570,250</u>	<u>\$ 0</u>	<u>\$ 168,657,800</u>	<u>\$ 2,180,599</u>	<u>\$ 1,250,827</u>

General revenues:

Taxes:

City income taxes
Property taxes
Estate taxes
Other taxes

Grants and entitlements, not restricted

Interest and investment earnings

Miscellaneous

Total general revenues

Change in net position

Net position -- beginning of year

Net position -- end of year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (14,627,265)	\$ 0	\$ (14,627,265)
(124,560)	0	(124,560)
(1,991,772)	0	(1,991,772)
(202,191)	0	(202,191)
(2,736,189)	0	(2,736,189)
(461,844)	0	(461,844)
(189,362)	0	(189,362)
(275,942)	0	(275,942)
<u>(20,609,125)</u>	<u>0</u>	<u>(20,609,125)</u>
0	(7,549,275)	(7,549,275)
0	101,899	101,899
0	(782,414)	(782,414)
0	386,306	386,306
0	(28,415)	(28,415)
<u>0</u>	<u>(7,871,899)</u>	<u>(7,871,899)</u>
(20,609,125)	(7,871,899)	(28,481,024)
18,092,521	0	18,092,521
1,953,715	0	1,953,715
48,894	0	48,894
285,669	0	285,669
944,818	0	944,818
236,676	745,789	982,465
469,093	233,663	702,756
<u>22,031,386</u>	<u>979,452</u>	<u>23,010,838</u>
1,422,261	(6,892,447)	(5,470,186)
<u>62,262,691</u>	<u>198,296,085</u>	<u>260,558,776</u>
<u>\$ 63,684,952</u>	<u>\$ 191,403,638</u>	<u>\$ 255,088,590</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2017**

	General Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets:				
Equity in city treasury cash and investments	\$ 15,454,986	\$ 4,422,409	\$ 2,073,359	\$ 21,950,754
Taxes receivable	5,088,989	0	306,691	5,395,680
Accounts receivable	73,210	0	15,692	88,902
Due from other governments	488,912	107,617	934,552	1,531,081
Due from other funds	100,000	0	0	100,000
Accrued interest receivable	6,130	1,371	3,455	10,956
Inventory	61,467	0	186,820	248,287
Long term receivables	0	0	78,081	78,081
Special assessments receivable	0	629,138	1,422,545	2,051,683
Total assets	<u>\$ 21,273,694</u>	<u>\$ 5,160,535</u>	<u>\$ 5,021,195</u>	<u>\$ 31,455,424</u>
Liabilities:				
Accounts payable	\$ 345,999	\$ 123,891	\$ 117,931	\$ 587,821
Accrued salaries, wages and benefits	380,866	0	0	380,866
Due to other funds	0	0	100,000	100,000
Total liabilities	<u>726,865</u>	<u>123,891</u>	<u>217,931</u>	<u>1,068,687</u>
Deferred Inflows of Resources:				
Property taxes levied for the next year	1,735,811	0	290,484	2,026,295
Unavailable revenue	2,431,351	736,755	2,294,558	5,462,664
Total deferred inflows of resources	<u>4,167,162</u>	<u>736,755</u>	<u>2,585,042</u>	<u>7,488,959</u>
Fund Balances:				
Nonspendable	61,467	0	186,820	248,287
Restricted	0	4,299,889	1,935,112	6,235,001
Committed	0	0	152,232	152,232
Assigned	4,257,151	0	0	4,257,151
Unassigned (Deficit)	12,061,049	0	(55,942)	12,005,107
Total fund balances	<u>16,379,667</u>	<u>4,299,889</u>	<u>2,218,222</u>	<u>22,897,778</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 21,273,694</u>	<u>\$ 5,160,535</u>	<u>\$ 5,021,195</u>	<u>\$ 31,455,424</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2017**

Total Governmental Fund Balances \$ 22,897,778

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.** 63,401,838

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.

Special assessments receivable	\$ 2,051,683	
Delinquent property taxes receivable	66,078	
Due from other governments	1,393,064	
Accounts receivable	27,846	
Income tax receivable	<u>1,923,993</u>	5,462,664

The net pension liability is not due and payable in the current period, therefore, liability and deferred inflows/outflows are not reported in governmental funds:

Deferred outflows - pension	5,155,953	
Deferred inflows - pension	(174,510)	
Net pension liability	<u>(22,985,023)</u>	(18,003,580) ***

Long-term liabilities, including compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds:

Special assessment debt	(272,327)	
General obligation bonds	(8,044,892)	
Long term loans	(48,540)	
Compensated absences payable*	(1,958,997)	
Interest payable	<u>(17,414)</u>	(10,342,170)

Internal service fund is used to charge the costs of insurance to individual funds. The assets and deferred outflows, and liabilities and deferred inflows of the internal service fund are included in the governmental activities in the statement of net position. 257,512

Internal service fund costs spread to other governmental funds should not be included in fund net position. 10,910

Net Position of Governmental Activities \$ 63,684,952

*Excludes \$69,046 reported in Internal Service Funds.

**Excludes \$2,114 reported in Internal Service Funds.

***Excludes the following reported in the Internal Service Fund:

Deferred outflows - pension \$137,206

Deferred inflows - pension \$115,920

Net pension liability \$353,554

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	General Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:				
Taxes	\$ 19,976,450	\$ 0	\$ 415,953	\$ 20,392,403
Intergovernmental	893,518	1,314,091	1,867,511	4,075,120
Charges for services	1,439,865	0	0	1,439,865
Special assessments	0	149,405	198,398	347,803
Fines, licenses, permits	814,359	0	77,283	891,642
Interfund services provided	1,704,978	0	0	1,704,978
Interest income	107,410	41,714	20,223	169,347
Miscellaneous	279,543	73,064	51,672	404,279
Total Revenues	<u>25,216,123</u>	<u>1,578,274</u>	<u>2,631,040</u>	<u>29,425,437</u>
Expenditures:				
Current operations :				
Safety services	12,137,156	0	658,415	12,795,571
Health and social services	128,756	0	0	128,756
Leisure services	1,831,445	0	0	1,831,445
Environment and development	1,027,726	0	144,765	1,172,491
Transportation services	861,615	0	890,793	1,752,408
Administrative services	3,694,107	0	0	3,694,107
Capital expenditures	0	9,158,056	1,028,449	10,186,505
Debt service :				
Principal	430,000	0	242,342	672,342
Interest	183,497	0	75,029	258,526
Total Expenditures	<u>20,294,302</u>	<u>9,158,056</u>	<u>3,039,793</u>	<u>32,492,151</u>
Excess revenues over (under) expenditures	<u>4,921,821</u>	<u>(7,579,782)</u>	<u>(408,753)</u>	<u>(3,066,714)</u>
Other financing sources (uses):				
Transfers in	0	4,092,000	0	4,092,000
Transfers (out)	<u>(4,092,000)</u>	<u>0</u>	<u>0</u>	<u>(4,092,000)</u>
Total other financing sources (uses)	<u>(4,092,000)</u>	<u>4,092,000</u>	<u>0</u>	<u>0</u>
Net changes in fund balances	829,821	(3,487,782)	(408,753)	(3,066,714)
Fund balances at beginning of year	<u>15,549,846</u>	<u>7,787,671</u>	<u>2,626,975</u>	<u>25,964,492</u>
Fund balances at end of year	<u>\$ 16,379,667</u>	<u>\$ 4,299,889</u>	<u>\$ 2,218,222</u>	<u>\$ 22,897,778</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2017**

Net Change in Fund Balances - Total Governmental Funds \$ (3,066,714)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense:

Capital Asset Additions	\$ 10,186,504	
Current Year Depreciation	<u>(3,915,314) *</u>	6,271,190

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (215,332)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Taxes	(11,857)	
Due from other governments	(1,106,214)	
Accounts	(15,703)	
Special assessments	<u>212,227</u>	(921,547)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Decrease in bonds and loans payable	672,342	
Change in compensated absences	(62,262) **	
Change in accrued interest payable	<u>(17,414)</u>	592,666

Contractually required pension contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows. 1,713,830

Except for amount reported as deferred inflows/outflows, changes in net pension asset/liability are reported as pension expense in the statement of activities. (3,306,880)

The internal service fund used by management to charge the cost of insurance to individual funds is not reported in the government-wide statements of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities. 355,398

Internal service fund costs spread to other governmental funds should not be included in net position. (350)

Change in Net Position of Governmental Activities \$ 1,422,261

*\$430 depreciation for Internal Service fund excluded

**Excludes an increase of \$4,475 reported in the Internal Service Fund

WAYNE COUNTY, OHIO
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2017

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
	<u> </u>	<u> </u>	<u> </u>
Assets			
Current assets			
Equity in city treasury cash and investments	\$ 76,763,907	\$ 2,200,314	\$ 3,303,924
Receivables - net of allowances:			
Accounts	22,639,516	821,341	773,558
Accrued interest	297,887	47,575	24,285
Due from other governments	0	45,554	17,942
Inventory	2,484,769	95,650	6,048
Prepaid expenses	1,771,911	0	0
Total current assets	<u>103,957,990</u>	<u>3,210,434</u>	<u>4,125,757</u>
Noncurrent assets			
Long term receivables	0	0	40,566
Net capital assets	99,171,537	29,953,743	33,379,481
Total noncurrent assets	<u>99,171,537</u>	<u>29,953,743</u>	<u>33,420,047</u>
Total assets	<u>203,129,527</u>	<u>33,164,177</u>	<u>37,545,804</u>
Deferred Outflows of Resources			
Pension	29,281,791	695,856	574,967
Total deferred outflows of resources	<u>29,281,791</u>	<u>695,856</u>	<u>574,967</u>
Liabilities			
Current liabilities			
Accounts payable	6,255,972	155,127	245,579
Accrued salaries, wages and benefits	6,097,368	41,555	34,798
Other accrued liabilities	3,240,981	0	0
Interest payable	0	45,220	224,383
Current portion of long term debt	0	530,058	6,171,053
Current portion of compensated absences	3,460,463	111,758	90,812
Total current liabilities	<u>19,054,784</u>	<u>883,718</u>	<u>6,766,625</u>
Noncurrent liabilities			
Long term debt	0	7,325,481	14,285,302
Net pension liability	72,207,064	1,767,769	1,414,215
Compensated absences	1,587,450	102,726	26,262
Total noncurrent liabilities	<u>73,794,514</u>	<u>9,195,976</u>	<u>15,725,779</u>
Total liabilities	<u>92,849,298</u>	<u>10,079,694</u>	<u>22,492,404</u>
Deferred Inflows of Resources			
Pension	429,736	10,521	8,417
Total deferred inflows of resources	<u>429,736</u>	<u>10,521</u>	<u>8,417</u>
Net Position			
Net Investment in capital assets	99,171,537	22,098,204	12,923,126
Restricted by donors	1,683,581	0	0
Unrestricted	38,277,166	1,671,614	2,696,824
Total net position	<u>\$ 139,132,284</u>	<u>\$ 23,769,818</u>	<u>\$ 15,619,950</u>

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 2,234,598	\$ 854,935	\$ 85,357,678	\$ 1,030,531
177,308	147,868	24,559,591	0
9,238	3,665	382,650	250
56,917	20,885	141,298	0
38,918	0	2,625,385	0
0	0	1,771,911	0
<u>2,516,979</u>	<u>1,027,353</u>	<u>114,838,513</u>	<u>1,030,781</u>
0	0	40,566	0
10,632,192	0	173,136,953	2,114
<u>10,632,192</u>	<u>0</u>	<u>173,177,519</u>	<u>2,114</u>
13,149,171	1,027,353	288,016,032	1,032,895
145,995	0	30,698,609	137,206
<u>145,995</u>	<u>0</u>	<u>30,698,609</u>	<u>137,206</u>
123,536	104,468	6,884,682	33,156
9,389	0	6,183,110	7,117
0	0	3,240,981	333,796
361	0	269,964	0
192,685	0	6,893,796	0
12,055	0	3,675,088	18,793
<u>338,026</u>	<u>104,468</u>	<u>27,147,621</u>	<u>392,862</u>
641,119	0	22,251,902	0
353,554	0	75,742,602	353,554
1,662	0	1,718,100	50,253
<u>996,335</u>	<u>0</u>	<u>99,712,604</u>	<u>403,807</u>
1,334,361	104,468	126,860,225	796,669
2,104	0	450,778	115,920
<u>2,104</u>	<u>0</u>	<u>450,778</u>	<u>115,920</u>
9,798,388	0	143,991,255	2,114
0	0	1,683,581	0
2,160,313	922,885	45,728,802	255,398
<u>\$ 11,958,701</u>	<u>\$ 922,885</u>	<u>\$ 191,403,638</u>	<u>\$ 257,512</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
Operating revenues:			
Charges for services	\$ 151,697,760	\$ 5,403,452	\$ 6,537,456
Interfund services provided	0	0	0
Miscellaneous	0	136,480	83,452
Total operating revenues	<u>151,697,760</u>	<u>5,539,932</u>	<u>6,620,908</u>
Operating expenses:			
Personal services	108,064,355	2,112,248	1,726,949
Operations and maintenance	42,586,327	1,721,793	1,759,032
Depreciation	8,990,949	1,332,503	2,082,070
Interfund services used	0	65,179	1,288,088
Total operating expenses	<u>159,641,631</u>	<u>5,231,723</u>	<u>6,856,139</u>
Operating income (loss)	<u>(7,943,871)</u>	<u>308,209</u>	<u>(235,231)</u>
Non-operating revenues (expenses):			
Interest & investment earnings	664,831	19,265	36,113
Grants	406,317	0	0
Miscellaneous non-operating revenue	0	0	277
Gain/(loss) on sale of capital assets	(11,715)	0	0
Interest expense	0	(233,527)	(501,674)
Net non-operating revenues (expenses)	<u>1,059,433</u>	<u>(214,262)</u>	<u>(465,284)</u>
Income (loss) before capital contributions	(6,884,438)	93,947	(700,515)
Capital contributions	<u>0</u>	<u>163,697</u>	<u>37,942</u>
Change in net position	(6,884,438)	257,644	(662,573)
Total net position at beginning of year	<u>146,016,722</u>	<u>23,512,174</u>	<u>16,282,523</u>
Total net position at end of year	<u>\$ 139,132,284</u>	<u>\$ 23,769,818</u>	<u>\$ 15,619,950</u>

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 1,516,837	\$ 1,272,060	\$ 166,427,565	\$ 3,402,739
0	0	0	867,890
8,489	4,750	233,171	6,565
<u>1,525,326</u>	<u>1,276,810</u>	<u>166,660,736</u>	<u>4,277,194</u>
389,311	0	112,292,863	3,666,731
212,878	1,259,401	47,539,431	321,151
342,526	0	12,748,048	430
277,350	120,513	1,751,130	0
<u>1,222,065</u>	<u>1,379,914</u>	<u>174,331,472</u>	<u>3,988,312</u>
<u>303,261</u>	<u>(103,104)</u>	<u>(7,670,736)</u>	<u>288,882</u>
18,612	6,968	745,789	66,516
0	79,440	485,757	0
210	0	487	0
0	0	(11,715)	0
(7,695)	0	(742,896)	0
<u>11,127</u>	<u>86,408</u>	<u>477,422</u>	<u>66,516</u>
314,388	(16,696)	(7,193,314)	355,398
<u>99,228</u>	<u>0</u>	<u>300,867</u>	<u>0</u>
413,616	(16,696)	(6,892,447)	355,398
<u>11,545,085</u>	<u>939,581</u>	<u>198,296,085</u>	<u>(97,886)</u>
<u>\$ 11,958,701</u>	<u>\$ 922,885</u>	<u>\$ 191,403,638</u>	<u>\$ 257,512</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
Cash flows from operating activities:			
Cash received from customers	\$ 142,389,445	\$ 5,358,800	\$ 6,577,550
Cash paid to suppliers	(35,364,081)	(2,121,334)	(3,131,955)
Cash paid to employees	(96,135,052)	(1,879,322)	(1,565,233)
Cash received from interfund services provided	0	0	0
Other revenue (expense)	0	136,480	83,452
Net cash provided (used) by operating activities	<u>10,890,312</u>	<u>1,494,624</u>	<u>1,963,814</u>
Cash flows from capital and related financing activities:			
Capital contributions received	0	163,697	37,942
Issuance of debt	0	0	4,728,558
Acquisitions of capital assets*	(30,439,307)	(1,445,096)	(5,467,102)
Principal paid on capital debt	0	(511,100)	(1,433,369)
Interest paid on capital debt	0	(235,577)	(456,305)
Net cash provided (used) for capital and related financing activities	<u>(30,439,307)</u>	<u>(2,028,076)</u>	<u>(2,590,276)</u>
Cash flows from investing activities:			
Interest from investments	535,627	15,768	53,067
Net cash provided (used) by investing activities	<u>535,627</u>	<u>15,768</u>	<u>53,067</u>
Cash flows from non-capital financing activities:			
Grants	0	0	0
Non-operating subsidies	281,317	0	0
Other income	0	0	32,225
Net cash provided (used) by non-capital financing activities	<u>281,317</u>	<u>0</u>	<u>32,225</u>
Net increase (decrease) in city treasury cash and investments	(18,732,051)	(517,684)	(541,170)
Equity in city treasury cash and investments at beginning of year	95,495,958	2,717,998	3,845,094
Equity in city treasury cash and investments at end of year	<u>\$ 76,763,907</u>	<u>\$ 2,200,314</u>	<u>\$ 3,303,924</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ (7,943,871)	\$ 308,209	\$ (235,231)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	8,990,949	1,332,503	2,082,070
Reconciling items:			
Receivables - net of allowances	(3,054,511)	902	58,036
Inventory	(346,101)	(14,914)	(2,894)
Due from other governments	0	(45,554)	(17,942)
Deferred outflows - pension	(7,670,703)	(172,402)	(170,870)
Prepaid expenses	(303,110)	0	0
Accounts and other payables	1,378,774	(319,448)	(81,941)
Accrued wages	994,990	(4,023)	(29,074)
Compensated absences payable	451,092	(13,801)	(14,831)
Net pension liability	18,756,945	438,319	387,904
Deferred inflows - pension	(603,022)	(15,167)	(11,413)
Other accrued liabilities	238,880	0	0
Net cash provided (used) by operating activities	<u>\$ 10,890,312</u>	<u>\$ 1,494,624</u>	<u>\$ 1,963,814</u>
Includes non-cash transaction*			\$ 17,135

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 1,459,127	\$ 1,278,837	\$ 157,063,759	\$ 3,725,399
(435,077)	(1,379,792)	(42,432,239)	(377,567)
(342,526)	0	(99,922,133)	(3,436,201)
0	0	0	545,230
8,489	4,750	233,171	6,565
<u>690,013</u>	<u>(96,205)</u>	<u>14,942,558</u>	<u>463,426</u>
99,228	0	300,867	0
0	0	4,728,558	0
(594,349)	0	(37,945,854)	0
(187,725)	0	(2,132,194)	0
(8,013)	0	(699,895)	0
<u>(690,859)</u>	<u>0</u>	<u>(35,748,518)</u>	<u>0</u>
14,353	5,378	624,193	66,516
<u>14,353</u>	<u>5,378</u>	<u>624,193</u>	<u>66,516</u>
0	79,440	79,440	0
0	0	281,317	0
210	0	32,435	0
<u>210</u>	<u>79,440</u>	<u>393,192</u>	<u>0</u>
13,717	(11,387)	(19,788,575)	529,942
2,220,881	866,322	105,146,253	500,589
<u>\$ 2,234,598</u>	<u>\$ 854,935</u>	<u>\$ 85,357,678</u>	<u>\$ 1,030,531</u>
\$ 303,261	\$ (103,104)	\$ (7,670,736)	\$ 288,882
342,526	0	12,748,048	430
(793)	7,082	(2,989,284)	(37)
(4,930)	0	(368,839)	0
(56,917)	(305)	(120,718)	0
(46,763)	0	(8,060,738)	(65,522)
0	0	(303,110)	0
60,081	122	1,037,588	(56,379)
(7,347)	0	954,546	232
2,133	0	424,593	4,475
101,528	0	19,684,696	116,702
(2,766)	0	(632,368)	111,344
0	0	238,880	63,299
<u>\$ 690,013</u>	<u>\$ (96,205)</u>	<u>\$ 14,942,558</u>	<u>\$ 463,426</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2017**

	Total Agency Funds
	<u> </u>
Assets:	
Equity in city treasury cash and investments	\$ 984,763
Restricted cash and cash equivalents with escrow agent	180,000
Receivables:	
Accrued interest	680
Accounts	11,476
Total assets	<u>\$ 1,176,919</u>
Liabilities:	
Accounts payable	\$ 10,073
Accrued salaries, wages and benefits	42,455
Due to agency recipient	1,124,391
Total liabilities	<u>\$ 1,176,919</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

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**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The City of Wooster (City) was incorporated on October 13, 1817 under the laws of the State of Ohio. In 1973 a voter-approved charter became effective. The City provides various services and consists of many different activities and smaller accounting entities. These include a community hospital, an economic development loan program, a police force, a fire fighting and prevention force, a water treatment plant, a sewage treatment plant, a storm water drainage system, a traffic control system, street lighting, a street maintenance force (including construction, repair, and snow and ice removal), a parks and recreation system, a community center, rubbish collection and recycling service, and staff to provide the necessary support to these service providers. All are responsible to the citizens of Wooster and are; therefore, included within the reporting entity.

The criteria used to determine which accounting entities, agencies, commissions, boards and authorities are part of the City's operations include how the budget is adopted, whether debt is secured by general obligations of the City, the City's duty to cover any deficits that may occur, and supervision over the accounting functions. There are no agencies, organizations or activities meeting any of the above criteria that are excluded from the City reporting entity.

Jointly Governed Organization

Wooster-Ashland Regional Council of Governments (WARCOG) The City is a member of the Wooster-Ashland Regional Council of Governments (WARCOG). WARCOG is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. It was formed to plan for, create and operate a joint dispatching system for police, fire, emergency medical services (EMS), and other related public safety services within the WARCOG area and to provide a link between these dispatching systems and the State emergency management services platform. It is currently comprised of four members (the cities of Ashland, Orrville and Wooster and Wooster Community Hospital). It is authorized to perform all functions necessary to improve, maintain and operate the dispatching services including entering into contractual arrangements for necessary services; to employ staff; purchase, lease or otherwise provide for supplies, materials and equipment and facilities; accept and raise public and private funding; and any and all other powers and authorities available pursuant to Chapter 167 of the Ohio Revised Code. A 13 member Board of Directors governs the WARCOG. One public official from each founding member (3 members); three additional appointed by each founding member (9 members); one additional rotated between the founding members (1 member). Those subdivisions are the City of Wooster, City of Orrville and City of Ashland. Each member is entitled to one vote. During 2017, the City made payment for services of \$656,907 to the WARCOG. The City of Wooster serves as the fiscal agent. Financial information can be obtained by contacting Andrei Dordei, Treasurer of WARCOG, 538 North Market St., Wooster, OH 44691.

Basis of Presentation - Fund Accounting

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

The City's funds are grouped into two broad fund categories and seven generic fund types for financial statement presentation purposes. Governmental funds include the general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise funds and internal service funds. The City has four fiduciary agency funds.

Basis of Accounting

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support. Internal service fund activity is eliminated to avoid “doubling up” revenues and expenses. Fiduciary funds are also excluded from the government-wide financial statements.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. The primary effect of the internal service fund activity has been eliminated from the government-wide financial statements. Other activities from interfund services provided and used are not eliminated in the process of consolidation.

The government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the City and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Indirect expenses for centralized services and administrative overhead are allocated among the programs, functions and segments using a full cost allocation approach and are presented separately to enhance comparability of direct expenses between governments that allocate direct expenses and those that do not. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

Net position should be reported as restricted when constraints placed on their use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net position restricted for other purposes result from special revenue funds and the restrictions on their use.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

GOVERNMENTAL FUNDS

All governmental funds are accounted for using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

The major governmental funds are:

- General Fund – This is the City’s primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- Capital Improvement Fund – To account for various capital projects financed by intergovernmental revenues as well as other financing sources.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available (i.e., collectible within the current year or within one month of year-end and available to pay obligations of the current period). These revenues include investment earnings, income taxes withheld by employers, estate taxes, and fines and forfeitures. In accordance with GASB 36, certain state-levied locally shared taxes including motor vehicle license tax and gasoline taxes are considered voluntary non-exchange transactions. Eligibility requirements include time requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis.

Property taxes and special assessments (in the debt service funds), though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded as deferred inflows of resources until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt, which has not matured, are recognized when paid. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

PROPRIETARY FUNDS

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource focus concerns determining costs as a means of maintaining the capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in proprietary funds. Unbilled utility and hospital service receivables are recorded at each year-end.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of all the City's enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and the internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The major proprietary funds are:

- Wooster Community Hospital Fund – To account for the health care services provided by the City owned and operated hospital.
- Water Fund – To account for the provision of water treatment and distribution to the residential and commercial users of the City and some residents of the county.
- Water Pollution Control Fund – To account for sanitary sewer services provided to the residential and commercial users of the City and some residents of the county.
- Storm Drainage Fund – To account for the storm drainage runoff service provided to the residential and commercial users of the City.
- Refuse Fund – To account for trash collection services provided to the residential and some commercial users of the City.

The City has three internal service funds:

- Municipal Garage – To account for the costs of maintaining automotive equipment used by various City departments. Costs are billed to the departments for labor and materials at actual cost with the elimination of the effect of internal service fund activity adjusted to break even.
- Employee Benefits Fund - To account for all claims filed against and paid by the City (as the employer) under the City's self-funded program of group health insurance.
- Investment Fund – To accumulate interest earnings from certain pooled investments and to pay expenses incurred in the handling of fiscal matters with third parties until such time as the net proceeds can be distributed to the other funds.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

FIDUCIARY FUNDS

The City currently has four agency fiduciary funds. Agency funds are unlike all other types of funds, reporting only assets and liabilities; therefore, agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables. The following four funds are used by the City to account for assets held by the City in a custodial capacity:

- The Wooster Growth Corporation Fund is used to account for the activity of the City's community improvement corporation.
- The Guaranteed Deposits Fund is used to hold funds received from a contractor, developer, or individual to insure compliance with City ordinances through the completion of a construction or development project. Upon project completion, the deposit is returned to the party, less any applicable inspection fees.
- The Clearing Fund is used to hold monies received for bid bonds or proceeds on behalf of certain individuals, as well as any unclaimed checks of the municipality. Insurance premiums for retired employees or spouses participating in the City's group health insurance program are also reimbursed and paid from this fund.
- The Wooster-Ashland Regional Council of Governments Fund is used to hold monies received from members for services provided by a joint dispatching service for police, fire, emergency medical services (EMS), and other related public safety services.

Deferred Inflows of Resources and Deferred Outflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for pension. The deferred outflows of resources related to pension are explained in Note 8.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2017, but which were levied to finance 2018 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, special assessments, income taxes, intergovernmental grants and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension are reported on the government-wide statement of net position. (See Note 8).

Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in City Treasury Cash and Investments."

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Investments

Investments held at December 31, 2017 with original maturities greater than one year are stated at fair value. Except for nonparticipating investment contracts, investments are reported at fair value. Nonparticipating investment contracts such as nonnegotiable certificate of deposit are reported at cost.

Governmental Accounting Standards Board Statement No. 40, *Deposit and Investment Risk Disclosures* was implemented during 2004. This statement addresses common deposit and investment risks related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. The City's policy is to invest public funds in a manner which protects the citizens and the investors from a loss of principal while attaining a competitively high rate of return on investment.

During the year 2017, the City invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, *Certain External Investment Pools and Pool Participants*. The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For the fiscal year 2017, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$50 million, requiring the excess amount to be transacted the following business day(s), but only to the \$50 million limit. All accounts of the participant will be combined for these purposes.

The City also invests in STAR Plus, a federally insured cash account powered by the Federally Insured Cash Account (FICA) program. STAR Plus enables political subdivisions to generate a competitive yield on cash deposits in a network of carefully-selected FDIC-insured banks via a single, convenient account. STAR Plus offers attractive yields with no market or credit risk, weekly liquidity and penalty free withdrawals. All deposits with STAR Plus have full FDIC insurance with no term commitment on deposits.

The portfolio is continuously analyzed to attain the following objectives:

- A. Preserve capital and protect investment principal in conformance with federal, state and local requirements.
- B. Maintain sufficient liquidity to meet operating requirements.
- C. Diversify the portfolio to avoid incurring unreasonable risks regarding specific security type or Individual financial institutions.
- D. Attain a market rate of return throughout budgetary and economic cycles.
- E. Protect the principal of lenders.
- F. Encourage community growth.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Receivables

Wooster Community Hospital Fund accounts receivable is stated at billed charges less the difference between billed charges and the amount payable under third-party payor contractual agreements, and net of allowance for doubtful accounts. The \$23,268,858 allowance for uncollectibles represents estimates of uncollectible patient receivables in the accounts (user charge) classification and third party contractual adjustments for hospital fund receivables.

Other receivables at December 31, 2017 consist of property tax, income taxes, accounts (billings for user charged services, including utility services), due from other governments, due from other funds, special assessment loans, and accrued interest on investments. Taxes, special assessments, utility charges and accrued interest are deemed collectible in full.

Receivables not expected to be collected within the subsequent year include deferred special assessments receivable in the Debt Service fund and Capital Improvement Fund, and long-term receivables in the Water Pollution Control and Economic/Downtown Development Loan funds.

Reimbursements

Wooster Community Hospital Fund net operating revenues include amounts received or receivable from Medicare, Medicaid, and other third party payors under the provisions of reimbursement agreements. Inpatient services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Outpatient services rendered to Medicare program beneficiaries are paid based on a combination of fee schedules, prospectively determined rates and a cost reimbursement methodology. Outpatient services rendered to the Medicaid program beneficiaries are generally paid based on fee schedules and prospectively determined rates.

Other third party payors may provide for payments at amounts different from established rates. Payment arrangements may include prospectively determined rates per discharge, discounted charges and per diem payments.

Wooster Community Hospital accepts all patients, regardless of their ability to pay. Care is provided without charge, or at amounts less than established rates, to patients who meet certain criteria under a charity care policy. Wooster Community Hospital provided \$712,428 in charity care in 2017.

Inventory of Supplies

Inventories are stated at cost, on the first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types and expenses in the proprietary fund types when used.

Capital Assets and Depreciation

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost. The minimum capitalization threshold is any individual item with a total cost greater than \$5,000.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at acquisition value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

Buildings: 5-50 years

Improvements/Infrastructure: streets 10-50 years; land improvements 10-20 years; water, sewer, storm lines 50 years

Equipment: vehicles 2-6 years; other moveable equipment 10-15 years; fire equipment 12 years.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2017, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

Fund Balance

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the City Council. The City has by resolution authorized the Finance Director to assign fund balance. The City may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Unassigned – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Unpaid Compensated Absences

The City accrues unused portions of vacation pay in the period the liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments. Even though the City has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*.

Pensions

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that once incurred, are paid in a timely manner and in full from current financial resources, and are reported as obligations of the funds. However, claims and judgments, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the fund financial statements when due.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activities of the proprietary funds. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenue and expenses not meeting these definitions are classified as nonoperating.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
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Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. At December 31, 2017, net position restricted for other purposes include parks and recreation, and law enforcement and fire department operations.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

NOTE 2 - BUDGETARY DATA

Budget Requirements, Accounting, and Reporting

Requirements for all funds:

- A. Annual budgets are adopted for all City funds. Under state law, the Mayor submits an annual budget (a preliminary financial plan often referred to as the 'tax budget') to Council for consideration and approval no later than July 15. Such budget is based on expected expenditures by program within a fund and estimated resources by source for all funds.
- B. By Charter the Mayor must submit an annual appropriation ordinance to City Council. This ordinance builds upon the tax budget of the previous July and is updated for any estimate revisions as well as year-end encumbrances and may include any additional information requested by Council. Council may subsequently amend such ordinance. Amendments to the appropriation ordinance during 2017 were approved by City Council as provided by the Charter.
- C. For day-to-day management control, expenditures plus encumbrances may not exceed budget at the expenditure-type (i.e., personal services, operations and maintenance, capital, etc.) level of each cost center (activity within a program within a fund). The Mayor may transfer unencumbered appropriations within programs within funds.
- D. Appropriation control (City Council appropriated budget) is at the object level (personal services and other) by program (i.e., safety, leisure, health, etc.) within a fund. City Council may, by ordinance, transfer amounts among programs within and between funds. Budgetary comparison schedules are presented in the Supplemental Section as Required Supplemental Information. The budgetary basis is the modified accrual basis of accounting with encumbrances included as actual.

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NOTE 3 – INTER-FUND TRANSACTIONS

During the year, the general fund transferred \$4,092,000 to the capital improvements fund to provide capital funding. The general fund advanced \$100,000 to the CDBG fund to provide interim funding.

NOTE 4 – CHANGES IN ACCOUNTING PRINCIPLES

For the year ended December 31, 2017, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 80, *Blending Requirements for Certain Component Units - an amendment of GASB Statement No. 14*, GASB Statement No. 81, *Irrevocable Split-Interest Agreements* and GASB Statement No. 82, *Pension Issues - an amendment of GASB Statements No. 67, No. 68, and No. 73*.

GASB Statement No. 80 amends the blending requirements for the financial statement presentation of component units of all state and local governments. The additional criterion requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. The implementation of GASB Statement No. 80 did not have an effect on the financial statements of the City.

GASB Statement No. 81 requires that a government that receives resources pursuant to an irrevocable split-interest agreement recognize assets, liabilities, and deferred inflows of resources at the inception of the agreement. Furthermore, it requires that a government recognize assets representing its beneficial interests in irrevocable split-interest agreements that are administered by a third party, if the government controls the present service capacity of the beneficial interests. This Statement also requires that a government recognize revenue when the resources become applicable to the reporting period. The implementation of GASB Statement No. 81 did not have an effect on the financial statements of the City.

GASB Statement No. 82 improves consistency in the application of pension accounting. These changes were incorporated in the City's 2017 financial statements; however, there was no effect on beginning net position/fund balance.

NOTE 5 - DEPOSITS AND INVESTMENTS

Policies and Practices

The City's Charter specifies that the Director of Finance is responsible for selecting depositories and investing idle funds. The Director of Finance also has the authority to choose the types of deposits and investments made by the City. The Federal Deposit Insurance Corporation provides protection of City cash and investments as well as qualified pledged or pooled securities by the institutions holding the assets. The various institutions, or their trustees, including the Federal Home Loan Bank and the Federal Reserve Bank hold such collateral. The City does not enter into reverse repurchase agreements.

The City pools all individual fund cash balances. Each fund's portion of this pool is displayed on the statements of net assets or balance sheets as 'Equity in city treasury cash and investments'. Income is distributed to the funds based on contribution to the pool.

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Investment securities purchased by the City will be delivered by either book entry or physical delivery. The purchase and sale of all securities may be on a delivery versus payment basis. The primary agent shall issue a safekeeping receipt to the City listing the specific instrument, rate, maturity and other pertinent information. Deposit type securities (i.e., certificates of deposit) shall be collateralized as required by ORC for any amount exceeding FDIC or FSLIC coverage. Other investments shall be collateralized by the actual security held in safekeeping by the primary agent.

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet the current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

The City will diversify the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities. Diversification by instrument and the percentage of portfolio cannot exceed the following:

- A. U.S. Treasury Obligations (bills, notes and bonds), 100%.
- B. U.S. Government Agency Securities and Instrumentality's of Government Sponsored Corporations, 100%.
- C. Certificates of Deposit (collateralized), 100%.
- D. Commercial paper notes, 40%.
 - 1. Notes must be rated at time of purchase in the highest classification established by at least two standard rating services.
 - 2. Aggregate value of the note does not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation.
 - 3. Notes mature no later than 180 days after purchase.
- E. Banker's acceptance of banks that are members of the FDIC, 40%.
 - 1. The obligations are eligible for purchase by the Federal Reserve System.
 - 2. The obligations mature no later than 180 days after purchase.

**CITY OF WOOSTER
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F. Repurchase Agreements, 25%.

G. State and Local Government Securities, 25%.

H. State of Ohio Investment pool, 25%.

Maturity limitations shall depend upon whether the funds being invested are considered short term or long-term funds. All funds shall be considered short term except those reserved for capital projects (i.e., bond sale proceeds), funds to be used in the future for debt service, and special assessment prepayments being held for debt retirement. Except for previously mentioned situations, as directed by the investment officer, investments shall be limited to maturities not exceeding 24 months.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Investments

As of December 31, 2017, the City had the following investments and maturities:

Rating by S&P	Investment Type	Measurement Amount	Investments Maturities in Years			Percent of Total
			(<1)	(1-3)	(>3)	
	Net Asset Value (NAV):					
AAAm	STAROhio	\$ 12,553,849	\$ 12,553,849	\$ 0	\$ 0	12.31%
	Fair Value:					
N/A	Negotiable CD's	6,369,457	0	4,646,492	1,722,965	6.25%
N/A	Municipal Bond	1,088	1,088	0	0	0.00%
A-1+	Commercial Paper	18,425,475	18,425,475	0	0	18.07%
AA+	FFCB	7,172,599	0	1,482,825	5,689,774	7.03%
AA+	FHLB	11,585,084	0	1,957,360	9,627,724	11.36%
AA+	FHLMC	35,255,572	998,170	18,555,069	15,702,333	34.58%
AA+	FNMA	10,605,537	0	9,617,577	987,960	10.40%
		<u>\$ 101,968,661</u>	<u>\$ 31,978,582</u>	<u>\$ 36,259,323</u>	<u>\$ 33,730,756</u>	<u>100.00%</u>

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The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above table identifies the City's recurring fair value measurements as of December 31, 2017. The City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data (Level 2 inputs).

Interest Rate Risk. As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that operating funds be invested primarily in short-term investments maturing within two years from the date of purchase and that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity.

STAR Ohio is an investment pool operated by the Ohio State Treasurer. It is unclassified since it is not evidenced by securities that exist in physical or book entry form. Ohio law requires STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The weighted average of maturity of the portfolio held by STAR Ohio as of December 31, 2017, is 52 days and carries a rating of AAAm by S&P Global Ratings.

Credit Risk. State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top rating. The commercial paper is rated A-1+ by S&P Global Ratings.

Concentration of Credit Risk. The City's investment policy limits the amounts it may invest in any one type of instrument. See above chart.

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**CITY OF WOOSTER
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NOTE 6 - CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended December 31, 2017 was as follows:

Governmental Activities	Balance 12/31/16	Increases	Decreases	Balance 12/31/17
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ 4,847,426	\$ 15,499	\$ 0	\$ 4,862,925
Construction in progress	2,844,812	8,320,194	(10,355,987)	809,019
<i>Total Capital Assets, not being depreciated</i>	<u>7,692,238</u>	<u>8,335,693</u>	<u>(10,355,987)</u>	<u>5,671,944</u>
<i>Capital Assets, Being Depreciated:</i>				
Buildings	8,764,716	7,900,152	(365,432)	16,299,436
Improvements/infrastructure	99,163,743	2,865,539	(29,244)	102,000,038
Equipment	14,129,131	1,441,107	(593,030)	14,977,208
<i>Total Capital Assets, being depreciated</i>	<u>122,057,590</u>	<u>12,206,798</u>	<u>(987,706)</u>	<u>133,276,682</u>
<i>Accumulated Depreciation:</i>				
Buildings	(6,364,951)	(299,434)	333,186	(6,331,199)
Improvements/infrastructure	(55,292,085)	(2,748,351)	3,314	(58,037,122)
Equipment	(10,744,268)	(867,959)	435,874	(11,176,353)
<i>Total Accumulated Depreciation</i>	<u>(72,401,304)</u>	<u>(3,915,744)</u>	<u>772,374</u>	<u>(75,544,674)</u>
<i>Total Capital Assets being depreciated, net</i>	<u>49,656,286</u>	<u>8,291,054</u>	<u>(215,332)</u>	<u>57,732,008</u>
<i>Governmental Activities, Capital Assets, net</i>	<u>\$ 57,348,524</u>	<u>\$ 16,626,747</u>	<u>\$ (10,571,319)</u>	<u>\$ 63,403,952</u>

Depreciation was charged to functions as follows:

<i>Governmental Activities:</i>	
Safety services	\$ 790,866
Leisure services	226,971
Environment and development	128,079
Transportation services	2,686,665
Administrative services	83,163
<i>Total governmental activities depreciation expense</i>	<u>\$ 3,915,744</u>

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Business-type Activities	Balance 12/31/16	Additions	Reductions	Balance 12/31/17
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ 8,506,067	\$ 643,939	\$ 0	\$ 9,150,006
Construction in progress	19,509,834	31,519,060	(50,195,640)	833,254
<i>Total Capital Assets, not being depreciated</i>	<u>28,015,901</u>	<u>32,162,999</u>	<u>(50,195,640)</u>	<u>9,983,260</u>
<i>Capital Assets, Being Depreciated:</i>				
Buildings	106,353,673	29,848,309	0	136,201,982
Improvements/infrastructure	111,229,162	9,816,087	0	121,045,249
Equipment	67,780,774	16,331,234	(2,103,866)	82,008,142
<i>Total Capital Assets, being depreciated</i>	<u>285,363,609</u>	<u>55,995,630</u>	<u>(2,103,866)</u>	<u>339,255,373</u>
<i>Accumulated Depreciation:</i>				
Buildings	(58,612,544)	(4,554,273)	0	(63,166,817)
Improvements/infrastructure	(53,959,307)	(3,175,539)	0	(57,134,846)
Equipment	(52,856,801)	(5,018,236)	2,075,020	(55,800,017)
<i>Total Accumulated Depreciation</i>	<u>(165,428,652)</u>	<u>(12,748,048)</u>	<u>2,075,020</u>	<u>(176,101,680)</u>
<i>Total Capital Assets being depreciated, net</i>	<u>119,934,957</u>	<u>43,247,582</u>	<u>(28,846)</u>	<u>163,153,693</u>
<i>Business-type Activities, Capital Assets, net</i>	<u>\$ 147,950,858</u>	<u>\$ 75,410,581</u>	<u>\$ (50,224,486)</u>	<u>\$ 173,136,953</u>

Depreciation was charged to services as follows:

<i>Business-type Activities:</i>	
Wooster Community Hospital	\$ 8,990,949
Water	1,332,503
Water Pollution Control	2,082,070
Storm Drainage	342,526
<i>Total business-type activities depreciation expense</i>	<u>\$ 12,748,048</u>

NOTE 7 - PROPERTY TAX

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2017 for real and public utility property taxes represents collections of the 2016 taxes.

2017 real property taxes were levied after October 1, 2017 on the assessed value as of January 1, 2017, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2017 real property taxes are collected in and intended to finance 2018.

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Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2017 public utility property taxes which became a lien December 31, 2016, are levied after October 1, 2017, and are collected in 2018 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2017, was \$5.80 per \$1,000 of assessed valuation. The assessed values of real property and public utility tangible property upon which 2017 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Property	\$ 552,254,120
Public Utilities - Personal	<u>10,154,450</u>
Total Assessed Value	<u>\$ 562,408,570</u>

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2017, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2017 operations is offset to deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

NOTE 8 – DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City’s proportionate share of each pension plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan’s fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

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Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in other accrued liabilities on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

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Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member’s career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member’s career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost-of-living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those who retired prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index (CPI), capped at 3 percent.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>
2017 Statutory Maximum Contribution Rates	
Employer	14.00 %
Employee	10.00 %
2017 Actual Contribution Rates	
Employer:	
Pension	13.00 %
Post-Employment Health Care Benefits	1.00 %
Total Employer	<u>14.00 %</u>
Employee	<u>10.00 %</u>

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Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$6,331,207 for 2017. Of this amount, \$745,698 is reported as other accrued liabilities.

Plan Description – Ohio Police & Fire Pension Fund (OPF)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OPF), a cost-sharing, multiple-employer defined benefit pension plan administered by OPF. OPF provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OPF fiduciary net position. The report that may be obtained by visiting the OPF website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OPF may retire and receive a lifetime monthly pension. OPF offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the Consumer Price Index (CPI-W) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

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Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
2017 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
2017 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-Employment Health Care Benefits	<u>0.50 %</u>	<u>0.50 %</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OPF was \$1,337,416 for 2017. Of this amount, \$102,906 is reported as other accrued liabilities.

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OPF's total pension liability was measured as of December 31, 2016, and was determined by rolling forward the total pension liability as of January 1, 2016, to December 31, 2016. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u>	<u>OPF</u>	
Proportion of the Net Pension Liability:			
Current Measurement Period	0.35689995%	0.28474200%	
Prior Measurement Period	<u>0.34685210%</u>	<u>0.28693600%</u>	
Change in Proportion	<u>0.01004785%</u>	<u>-0.00219400%</u>	
	<u>OPERS</u>	<u>OPF</u>	<u>Total</u>
Proportionate Share of the Net			
Pension Liability	\$ 81,045,908	\$ 18,035,271	\$ 99,081,179
Pension Expense	\$ 18,199,940	\$ 2,215,848	\$ 20,415,788

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Other than contributions made subsequent to the measurement date and differences between projected and actual earnings on investments; deferred inflows/outflows of resources are recognized in pension expense beginning in the current period, using a straight line method over a closed period equal to the average of the expected remaining services lives of all employees that are provided with pensions, determined as of the beginning of the measurement period. Net deferred inflows/outflows of resources pertaining to the differences between projected and actual investment earnings are similarly recognized over a closed five year period. At December 31, 2017, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS	OPF	Total
Deferred Outflows of Resources			
Net Difference between Projected and Actual Earnings on Pension Plan Investments	\$ 12,069,606	\$ 1,772,853	\$ 13,842,459
Differences between Expected and Actual Experience	109,852	5,102	114,954
Changes of Assumptions	12,854,860	0	12,854,860
Changes in Proportionate Share	1,393,403	117,469	1,510,872
City Contributions Subsequent to the Measurement Date	6,331,207	1,337,416	7,668,623
Total Deferred Outflows of Resources	\$ 32,758,928	\$ 3,232,840	\$ 35,991,768
Deferred Inflows of Resources			
Differences between Expected and Actual Experience	\$ 482,340	\$ 41,524	\$ 523,864
Changes in Proportionate Share	118,217	99,127	217,344
Total Deferred Inflows of Resources	\$ 600,557	\$ 140,651	\$ 741,208

\$7,668,623 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS	OPF	Total
Year Ending December 31:	\$ 10,946,840	\$ 678,906	\$ 11,625,746
2018	10,913,979	678,904	11,592,883
2019	4,320,137	519,971	4,840,108
2020	(353,792)	(106,180)	(459,972)
2021	0	(14,988)	(14,988)
2022	0	(1,840)	(1,840)
Thereafter	\$ 25,827,164	\$ 1,754,773	\$ 27,581,937

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Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2016, using the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 67. In 2016, the Board’s actuarial consultants conducted an experience study for the period 2011 through 2015, comparing assumptions to actual results. The experience study incorporates both a historical review and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions, with the most notable being a reduction in the actuarially assumed rate of return from 8.0 percent down to 7.5 percent, for the defined benefit investments. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below:

Actuarial Information	Traditional Pension Plan
Actuarial Cost Method	Individual Entry Age
Investment Rate of Return	7.50 percent
Wage Inflation	3.25 percent
Projected Salary Increases, including wage inflation	3.25 percent to 10.75 percent (includes wage inflation at 3.25 percent)
Cost-of-Living Adjustments	Pre-1/7/2013 Retirees: 3.00 percent Simple Post-1/7/2013 Retirees: 3.00 percent Simple through 2018, then 2.15 percent Simple

Mortality rates were based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

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During 2016, OPERS managed investments in four investment portfolios: the Defined Benefit portfolio, the 401(h) Health Care Trust portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The 401(h) Health Care Trust portfolio was closed as of June 30, 2016 and the net position transferred to the 115 Health Care Trust portfolio on July 1, 2016. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. The Defined Benefit portfolio historically included the assets of the Member-Directed retiree medical accounts funded through the VEBA Trust. However, the VEBA Trust was closed as of June 30, 2016 and the net position transferred to the 115 Health Care Trust portfolio on July 1, 2016. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio is 8.3 percent for 2016.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The following table displays the Board-approved asset allocation policy for 2016 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.75 %
Domestic Equities	20.70	6.34
Real Estate	10.00	4.75
Private Equity	10.00	8.97
International Equities	18.30	7.95
Other Investments	18.00	4.92
Total	100.00 %	5.66 %

Discount Rate The discount rate used to measure the total pension liability was 7.50 percent, post-experience study results. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the City’s proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.50 percent, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.50 percent) or one-percentage-point higher (8.50 percent) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
City's proportionate share of the net pension (asset)/liability:	\$ 123,815,728	\$ 81,045,908	\$ 45,404,811

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Actuarial Assumptions – OPF

OPF’s total pension liability as of December 31, 2016 is based on the results of an actuarial valuation date of January 1, 2016, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OPF’s actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing retirement plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2016, are presented below:

Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Investment Rate of Return	8.25 percent
Projected Salary Increases	4.25 percent to 11.00 percent
Payroll Increases	3.75 percent
Inflation Assumptions	3.25 percent plus productivity increase rate of 0.5 percent
Cost-of-Living Adjustments	3.00 percent simple; 2.60 percent simple for increases based on lesser of the increase in CPI and 3.00 percent

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in OPF’s Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF’s target asset allocation as of December 31, 2016, are summarized as follows:

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Asset Class	Target Allocation	10 Year Expected Real Rate of Return**	30 Year Expected Real Rate of Return**
Domestic Equity	16.00 %	4.46 %	5.21 %
Non-US Equity	16.00	4.66	5.40
Core Fixed Income*	20.00	1.67	2.37
Global Inflation Protected Securities*	20.00	0.49	2.33
High Yield	15.00	3.33	4.48
Real Estate	12.00	4.71	5.65
Private Markets	8.00	7.31	7.99
Real Assets	5.00	6.87	6.87
Master Limited Partnerships	8.00	6.92	7.36
Total	120.00 %		

Note: Assumptions are geometric.

* levered 2x

** Numbers are net of expected inflation

OPF's Board of Trustees has incorporated the risk parity concept into OPF's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall total portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the total portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, OPF's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
City's proportionate share of the net pension liability:	\$ 24,020,846	\$ 18,035,271	\$ 12,962,418

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Changes between Measurement Date and Report Date

In October 2017, the OPF Board adopted certain assumption changes which will impact their annual actuarial valuation prepared as of January 1, 2017. The most significant change is a reduction in the discount rate from 8.25 percent to 8.00 percent. Although the exact amount of these changes is not known, it has the potential to impact to the City's net pension liability.

NOTE 9 - POSTEMPLOYMENT BENEFITS

Ohio Public Employees Retirement System

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the Traditional Pension and the Combined plans. This trust is also used to fund health care for Member-Directed Plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, Member-Directed Plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for health care coverage, age-and-service retirees under the traditional and combined plans must have 20 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement No. 45. See OPERS CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml#CAFR>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund post-employment health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2017, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

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Each year the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 1 percent during calendar year 2017. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0 percent for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2017 was 4 percent.

Substantially all of the City's contributions allocated to fund post-employment health care benefits relates to the cost-sharing, multiple employer trusts. The corresponding contributions for the years ended December 31, 2017, 2016, and 2015 were \$487,016, \$922,838, and \$906,429 respectively. For 2017, 89 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2016 and 2015.

Ohio Police and Fire Pension Fund

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored health care program, a cost-sharing multiple-employer defined post-employment health care plan administered by OPF. OPF provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OPF provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or eligible dependent child of such person. The health care coverage provided by OPF meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate OPF to provide OPEB benefits. Authority for the OPF Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code.

OPF issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OPF, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OPF's website at www.op-f.org.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OPF (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24.0 percent of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24.0 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OPF maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OPF Board of Trustees.

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The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contributions allocated to health care was 0.5 percent of covered payroll from January 1, 2017 thru December 31, 2017. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OPF Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OPF, which were allocated to fund post-employment health care benefits for the years ending December 31, 2017, 2016, and 2015 were \$31,210, \$30,234 and \$100,247, respectively. 92.6 percent has been contributed for police and 92.4 percent has been contributed for firefighters for 2017. The full amount has been contributed for 2016 and 2015.

NOTE 10 - OTHER EMPLOYEE BENEFITS

Compensated Absences

Accumulated Unpaid Vacation and Compensatory Time

Each bargaining unit and the management staff earn vacation at different rates, which are based upon length of service. Vacation accumulation is limited to two and three years, respectively. Any unused excess is eliminated from the employee's leave balance. In the case of death, termination, or retirement an employee (or his estate) is paid for his unused vacation to a maximum of the above limitations. The total obligation for vacation and compensatory time accrual for the City and Hospital amounted to \$4,073,274 at December 31, 2017.

Accumulated Unpaid Sick Leave

Each bargaining unit and the management staff earn sick leave at different rates. Employees in police and fire bargaining units with at least 10 years' service upon retirement are paid for 33% (City) and 25% (Hospital, City management and WEA) of their accumulated sick leave, not to exceed various ceilings depending on bargaining unit or management staff status. This obligation amounted to \$3,347,957 for the City and Hospital at December 31, 2017, for those employees who are eligible, or are expected to become eligible, to retire with at least 10 years of service at retirement. Employees are expected to become eligible 5 years of services in safety forces and 7 or 10 for all others.

NOTE 11 - OTHER COMMITMENTS

Justice Center Contract

The City entered into a new agreement with Wayne County effective April 1, 2015, and terminating March 31, 2018. There are no annual lease payments for the premises, as a result of a quick claim deed conveying the City's interest in the Justice Center to the County. The City moved out of the building August, 2017.

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Operating Leases

The Wooster Community Hospital leases medical and office equipment under noncancelable operating leases. Total costs for such leases were \$981,197 for the year ended December 31, 2017. All leases end in 2020 or earlier. The future minimum payments for these leases are as follows:

Year Ending December 31, 2018	\$ 222,076
2019	171,613
2020	53,872
	<u>\$ 447,561</u>

City Construction Commitments

Downtown Streetscape: Designed by OHM, this project includes construction of new streetscape features in the Northeast Quadrant of downtown, the first two alleys east of the square, and the area around the Wayne County Courthouse along Market and Liberty Streets. In July 2017, the bid was awarded to Simonson Construction at a price of \$1,504,506. Construction began early in 2018.

Nupp Drive Lift Station: The project was designed by our own engineering staff. It was bid out in August 2017 and was awarded to Simonson Construction at a low bid price of \$320,245. Construction began in early 2018 and is expected to be completed in late Spring.

South Spink Street and Gasche Street Sewer Separation: The project, designed by Bowden & Associates, is a continuation of the OEPA mandated separation of storm and sanitary sewers. The contract was awarded to Stout Excavating at a price of \$579,547. The project is expected to be completed by May 2018. \$432,513 was outstanding on the contract on December 31, 2017.

2018 Paving: Designed by the City’s Engineering Department, this project was bid in October 2017, with an estimated price of \$800,000. Kokosing Construction won the contract with a bid of \$773,717. This project was not under construction at December 31, 2017.

Liberty Street Traffic Signals: This project designed by Poggemeyer was bid in September 2017 at a price of \$756,176. At December 31, 2017, \$666,530 was outstanding on the contract with Perram Electric. Of this amount, \$367,200 will be funded through a CDBG grant.

Encumbrances

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City’s commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Amount</u>
General	\$ 2,773,016
Capital Improvement Fund	3,429,595
Other Governmental	451,144
	<u>\$ 6,653,755</u>

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Contractual commitments identified above may or may not be included in the outstanding encumbrance commitments previously disclosed in this note. Reasons for this may include timing of when contracts are encumbered and contracts paid from enterprise funds, which are not required to disclose encumbrance commitments.

NOTE 12 - CONTINGENCIES

Enterprise and Special Assessment Bonded Debt

Certain general obligation bonds are being retired by use of revenues generated by the General, Street Maintenance, Water, Water Pollution Control, Storm Drainage, and Special Assessment Debt Service Funds. These bonds are general obligation issues backed by the full faith and credit of the City. Management does not foresee any circumstance that would change the current source of funding for these obligations

Litigation

During 2017 the City carried a policy of general liability coverage as a member of the Ohio Plan. The maximum exposure to the City is a deductible of \$25,000 per case for the defense of claims which fall within the scope of the policy.

Finally, the City is occasionally named as a defendant in foreclosure actions, usually as a result of either unpaid utility charges (water, sewer, storm water) that have been certified to the county auditor as liens on the tax duplicate, or mortgages that are issued in connection with the loan of governmental Community Housing Improvement Program ("CHIP") funds. In the case of unpaid utility charges the amounts are frequently recovered in the foreclosure process. In the case of CHIP funds the loss, if any, involves grant monies from the state or federal government, and not from local sources. In either event, it is not anticipated that such cases will have a material adverse impact on City finances.

In all such cases the claims will be vigorously defended. It is not anticipated that any of cases will have a material adverse impact on the finances of the City or the Wooster Community Hospital.

Contingencies under Grant Provisions

The City participates in several federally assisted programs and is a recipient of several grants. These programs and grants are subject to financial and compliance audits by the grantors or their representatives. As of December 31, 2017, the audits of these grants and programs were complete through 2017 and the City's compliance with applicable requirements has been established. The City does not expect any disallowance of grant expenditures.

Other Contingencies

Wayne Metropolitan Housing Authority (WMHA) and Community Crossroads, Incorporated collectively manage fifteen properties to be made available to low and moderate income housing under grant provisions approved by the Secretary of Housing and Urban Development (HUD). Thirteen properties are owned and managed by WMHA and two are owned and managed by Community Crossroads, Incorporated. The property deeds carry the restriction that the properties must be used for the intended purpose (low and moderate income housing). If the properties are no longer used for the intended purpose, the properties will be transferred back to the City or such other agency as the City determines.

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NOTE 13 - CONDUIT DEBT OBLIGATIONS

From time to time, the City has issued certain limited-obligation revenue bonds on behalf of private sector and nonprofit entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the property and revenues of those entities, and are payable solely from the resources of those entities. The City is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2017, there was one series of Adjustable Rate Demand Health Care Facilities Bonds outstanding with a principal amount payable of \$3,935,000.

NOTE 14 - RISK MANAGEMENT

Risk Pool Membership

The City belongs to the Ohio Plan Risk Management, Inc. (the "Plan"), a non-assessable, non-profit providing a formalized, jointly administered self-insurance risk management program and other administrative services to over 760 Ohio governments ("Members").

Pursuant to Section 2744.081 of the Ohio Revised Code, the Plan is a separate legal entity. The Plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages, modified for each Member's needs. The Plan pays judgments, settlements and other expenses resulting from covered claims that exceed the Member's deductible.

The Plan issues its own policies and reinsures the Plan with A- VII or better rated carriers, except for the 50% casualty and the 30% property portions the Plan retains. The Plan retains the lesser of 50% or \$125,000 of casualty losses and the lesser of 30% or \$300,000 of property losses. The Plan is also participating in a property primary excess of loss treaty. This treaty reimburses the Plan 30% for losses between \$200,000 and \$1,000,000. The reimbursement is based on the amount of loss between \$200,000 and \$1,000,000. Individual Members are only responsible for their self-retention (deductible) amounts, which vary from member to member.

Plan members are responsible to notify the Plan of their intent to renew coverage by their renewal date. If a member chooses not to renew with the Plan, they have no other financial obligation to the Plan, but still need to promptly notify the Plan of any potential claims occurring during their membership period. The former member's covered claims, which occurred during their membership period, remain the responsibility of the Plan.

Settlement amounts did not exceed insurance coverage for the past three fiscal years. The Plan's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and retained earnings at December 31, 2016 and 2015 (the latest information available):

	<u>2016</u>	<u>2015</u>
Assets	\$ 14,765,712	\$ 14,643,667
Liabilities	(9,531,506)	(9,112,030)
Members' Equity	<u>\$ 5,234,206</u>	<u>\$ 5,531,637</u>

You can read the complete audited financial statements for The Ohio Plan Risk Management at the Plan's website, www.ohioplan.org.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Self-Insured Health Care

City employees are provided traditional health care insurance that covers hospitalization and major medical expenses within specified limits. The plan is self-funded by the City and administered by a third-party administrator. The City pays the administrator a monthly fixed fee for various claim administration services on a per enrolled employee basis.

The City pays all claims. The third-party administrator submits weekly funding requests for all processed claims. The City issues payment to the plan administrator who in turn issues individual claim checks. The City carries stop-loss insurance against catastrophic losses. The premiums for these policies are billed monthly by the third-party administrator on a per enrolled employee basis. Third party administrators estimated the claims liability reported in the fund at December 31, 2017. It is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported.

As of December 31, 2017, the outstanding claims liability was \$2,138,704 of which \$1,885,887 is attributed to the Hospital and \$252,817 is attributed to the City.

Changes in the fund's claims liability amounts 2013 to 2017 are:

	2013	2014	2015	2016	2017
Balance at beginning of year	\$ 1,378,159	\$ 1,201,394	\$ 1,474,021	\$ 1,955,687	\$ 2,099,033
Current year claims	11,120,770	10,838,412	11,967,930	12,859,943	13,102,296
Claim payments	(11,297,535)	(10,565,785)	(11,486,264)	(12,716,597)	(13,062,625)
Balance at end of year	<u>\$ 1,201,394</u>	<u>\$ 1,474,021</u>	<u>\$ 1,955,687</u>	<u>\$ 2,099,033</u>	<u>\$ 2,138,704</u>

NOTE 15 – LONG-TERM LIABILITIES

Governmental Activities

The internal service fund predominantly serves the governmental funds. Accordingly, long-term liabilities for compensated absences related to internal services are included in governmental activities. Also for governmental activities, the General fund, Permissive Tax fund, and Street Construction Maintenance and Repair fund have been used to liquidate compensated absences of governmental activities in the past.

All special assessment debt is paid through the Debt Service Fund. In the event and to the extent that special assessments are not collected and to pay the debt charges on the bonds representing the City portion, there shall be levied on all the taxable property in the City, in addition to all other taxes, a direct tax annually during the period the bonds are outstanding in an amount sufficient to pay the principal and interest on the bonds when due. The amount of delinquent special assessments receivable at year-end is \$9,742. The remaining general portion of bonds and notes are liquidated by General, Special Revenue, and Capital Project fund types. The City pays obligations related to employee compensation from the fund benefitting from their service, which is primarily the general, Wooster Community Hospital, water, water pollution control and storm drainage funds.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Compensated Absences

For all employees, except for those that have separated employment as of December 31, 2017, the estimated sick leave payable upon termination is recorded as a long term liability. Compensated absences are reported as a governmental fund liability only if they have matured. Compensated absences are considered to be mature when an employee retires prior to the end of the fiscal period but has not yet been paid for accumulated leave balances as of year end. Vacation accrual in excess of one year is also considered a long-term liability. The General fund, Permissive Tax fund, and Street Construction Maintenance and Repair fund have been used to liquidate compensated absences of governmental activities in the past.

Debt Service Requirements to Maturity

The City's legal debt margin within the 10.5% limitation was approximately \$59.1 million at December 31, 2017.

Principal and interest requirements to retire the City's long-term obligations are as follows:

GOVERNMENTAL ACTIVITIES

Year	Bonds		OPWC	Totals
	Principal	Interest	Loans Principal	
2018	\$ 673,053	\$ 240,813	\$ 12,135	\$ 926,001
2019	495,364	221,979	12,135	729,478
2020	504,962	207,713	12,135	724,810
2021	467,761	193,015	12,135	672,911
2022	476,854	180,754	0	657,608
2023-2027	2,176,479	743,154	0	2,919,633
2028-2032	2,242,746	431,943	0	2,674,689
2033-2036	1,280,000	90,475	0	1,370,475
	<u>\$ 8,317,219</u>	<u>\$ 2,309,846</u>	<u>\$ 48,540</u>	<u>\$ 10,675,605</u>

BUSINESS-TYPE ACTIVITY

WATER

Year	General Obligation Bonds		OWDA Loans		OPWC Loans	Totals
	Principal	Interest	Principal	Interest	Principal	
2018	\$ 334,100	\$ 161,865	\$ 150,703	\$ 61,263	\$ 45,255	\$ 753,186
2019	336,700	153,030	155,988	56,703	45,255	747,676
2020	350,450	142,975	161,459	51,982	45,255	752,121
2021	305,000	132,490	167,124	47,096	45,255	696,965
2022	311,250	124,790	172,988	42,038	45,254	696,320
2023-2027	1,696,250	485,852	960,420	127,903	200,770	3,471,195
2028-2032	1,536,250	192,678	310,769	9,550	181,895	2,231,142
2033-2037	200,000	8,000	0	0	69,393	277,393
2038-2041	0	0	0	0	27,756	27,756
	<u>\$ 5,070,000</u>	<u>\$ 1,401,680</u>	<u>\$ 2,079,451</u>	<u>\$ 396,535</u>	<u>\$ 706,088</u>	<u>\$ 9,653,754</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

WATER POLLUTION CONTROL FUND

Year	General Obligation Bonds/Notes		OWDA Loans		OPWC Loan	Totals
	Principal	Interest	Principal	Interest	Principal	
2018	\$ 4,851,937	\$ 191,774	\$ 1,288,933	\$ 294,331	\$ 30,183	\$ 6,657,158
2019	151,937	111,708	1,327,021	257,378	30,183	1,878,227
2020	157,588	108,500	1,366,242	219,327	30,183	1,881,840
2021	158,239	105,172	1,406,633	180,146	30,183	1,880,373
2022	163,891	101,825	1,190,220	139,800	30,183	1,625,919
2023-2027	872,273	453,142	4,240,786	281,026	150,915	5,998,142
2028-2032	946,004	323,410	0	0	150,915	1,420,329
2033-2037	1,025,000	176,688	0	0	150,919	1,352,607
2038-2042	460,000	23,175	0	0	144,380	627,555
2043-2046	0	0	0	0	101,607	101,607
	<u>\$ 8,786,869</u>	<u>\$ 1,595,394</u>	<u>\$ 10,819,835</u>	<u>\$ 1,372,008</u>	<u>\$ 849,651</u>	<u>\$ 23,423,757</u>

STORM DRAINAGE FUND

Year	General Obligation Bonds		OPWC Loans	Totals
	Principal	Interest	Principal	
2018	\$ 155,000	\$ 4,262	\$ 37,685	\$ 196,947
2019	0	0	37,685	37,685
2020	0	0	37,685	37,685
2021	0	0	37,685	37,685
2022	0	0	37,685	37,685
2023-2027	0	0	173,495	173,495
2028-2032	0	0	134,945	134,945
2033-2037	0	0	91,381	91,381
2038-2042	0	0	71,990	71,990
2043-2044	0	0	18,568	18,568
	<u>\$ 155,000</u>	<u>\$ 4,262</u>	<u>\$ 678,804</u>	<u>\$ 838,066</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Amount	Balance 12/31/2016	Increases	(Decreases)	Balance 12/31/2017	Amount Due in 2018
GOVERNMENTAL ACTIVITIES:						
Special Assessment:						
1995 Various Purpose Bond - 5.4-5.75% (Downtown/Oldman)	\$ 1,245,955	\$ 178,500	\$ 0	\$ (41,000)	\$ 137,500	\$ 43,400
1998 Special Assessment Bond - 6% - Buena Vista	13,234	2,116	0	(1,027)	1,089	1,089
2007 Special Assessment Bond - 4.7% - Milltown Rd. Construction	337,361	157,073	0	(23,335)	133,738	24,126
Special Assessment Total	<u>1,596,550</u>	<u>337,689</u>	<u>0</u>	<u>(65,362)</u>	<u>272,327</u>	<u>68,615</u>
Long Term Bonds:						
2007 General Obligation Bond 4.87% - Milltown Road	492,667	239,924	0	(35,666)	204,258	38,874
2010 Refunding Bonds (2.0-2.75%) Municipal Building (20 years)	1,040,000	270,000	0	(135,000)	135,000	135,000
2010 Refunding Bonds (2.0-2.75%) Milltown Road (20 years)	385,000	100,000	0	(50,000)	50,000	50,000
2010 Refunding Bonds (2.0-2.75%) Beall Avenue (20 years)	1,066,000	801,378	0	(46,919)	754,459	48,796
2010 Refunding Bonds (2.0-2.75%) Beall Ave-Assessment (20 years)	694,000	521,721	0	(30,546)	491,175	31,768
2015 Safety Center Improvement Bond 2.0-3.5% (20 years)	7,000,000	6,705,000	0	(295,000)	6,410,000	300,000
Long Term Bonds Total	<u>10,677,667</u>	<u>8,638,023</u>	<u>0</u>	<u>(593,131)</u>	<u>8,044,892</u>	<u>604,438</u>
Long Term Loans:						
1998 0% OPWC Loan-Route 585 (1/19/1998 - 1/1/2018)	34,304	1,714	0	(1,714)	0	0
2007 0% OPWC Loan-East Milltown (7/1/2007 - 12/1/2022)	182,022	60,675	0	(12,135)	48,540	12,135
Long Term Loans Total	<u>216,326</u>	<u>62,389</u>	<u>0</u>	<u>(13,849)</u>	<u>48,540</u>	<u>12,135</u>
Net Pension Liability**	0	22,480,027	858,550	0	23,338,577	0
Compensated Absences*	0	1,961,306	1,215,440	(1,148,703)	2,028,043	1,222,861
Total Governmental Activities	<u>\$ 12,490,543</u>	<u>\$ 33,479,434</u>	<u>\$ 2,073,990</u>	<u>\$ (1,821,045)</u>	<u>\$ 33,732,379</u>	<u>\$ 1,908,049</u>

*Includes \$69,046 for the Internal Service Fund

**Includes \$353,554 for the Internal Service Fund

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Amount	Balance 12/31/2016	Increases	(Decreases)	Balance 12/31/2017	Amount Due in 2018
BUSINESS-TYPE ACTIVITIES:						
Wooster Community Hospital Fund:						
Net Pension Liability	\$ 0	\$ 53,450,119	\$ 18,756,945	\$ 0	\$ 72,207,064	\$ 0
Compensated Absences	0	4,596,821	4,461,771	(4,010,679)	5,047,913	3,460,463
WCH Fund Total	0	58,046,940	23,218,716	(4,010,679)	77,254,977	3,460,463
Water Fund:						
5.4-5.75% 1995 G.O. Bonds	704,045	191,500	0	(44,000)	147,500	46,600
2007 0% OPWC Loan-Intermediate Zone Water Tank (20 years)	416,362	319,213	0	(13,879)	305,334	13,879
2007 3.36% O.W.D.A. Loans - Water Tank and Booster Station (20 years)	3,042,615	1,760,853	0	(117,690)	1,643,163	121,679
2008 0% OPWC Loan - Cleveland/ Portage Waterline (20 years)	295,637	44,630	0	(6,376)	38,254	6,376
2009 4.14% O.W.D.A. Loan - Waterline Replacement (20 years)	384,528	283,900	0	(16,879)	267,021	17,586
2009 3.7% O.W.D.A. Loan - Secondary Transmission Line (20 years)	247,128	180,293	0	(11,026)	169,267	11,438
2010 Refunding Bonds (2.0-2.75%) Beall Avenue (20 years)	710,000	533,750	0	(31,250)	502,500	32,500
2010 Refunding Bonds (2.0-2.75%) Water (20 years)	2,510,000	1,890,000	0	(110,000)	1,780,000	115,000
2011 0% OPWC Loan-Burbank Road Waterline Replacement (20 years)	500,000	387,500	0	(25,000)	362,500	25,000
2014 Water Tower & Pump Bond (25 years) 2% - 5%	3,025,000	2,775,000	0	(135,000)	2,640,000	140,000
Net Pension Liability	0	1,329,450	438,319	0	1,767,769	0
Compensated Absences	0	228,285	119,883	(133,684)	214,484	111,758
Water Fund Total	11,835,315	9,924,374	558,202	(644,784)	9,837,792	641,816
Water Pollution Control Fund:						
3.25% 2005 O.W.D.A. Loan-Sewer Plant Upgrade (7/1/07-1/1/22)	6,088,332	2,579,789	0	(435,681)	2,144,108	449,956
2.67% 2006 O.W.D.A. Loan-Sewer Plant Equipment (7/1/07-1/1/27)	11,851,333	6,997,840	0	(585,693)	6,412,147	601,435
2009 0% OPWC Loan-Larwill Street Sewer Separation (30 years)	65,375	50,123	0	(2,179)	47,944	2,179
2009 1% O.W.D.A. Loan - Bio tower & Sewer Line (15 years)	2,753,629	2,494,152	0	(230,572)	2,263,580	237,542
2010 Refunding Bonds (2.0-2.75%) Water Pollution Control (20 years)	370,000	278,152	0	(16,283)	261,869	16,937
2014 0% OPWC Loan Spink Street (30 years)	126,232	115,816	0	(4,166)	111,650	4,208
2014 Sewerage System Improvement Bond (25 years) 2% - 5%	4,220,000	3,960,000	0	(135,000)	3,825,000	135,000
2015 0% OPWC Loan Plant Improvement (30 years)	713,852	685,294	28,558	(23,795)	690,057	23,796
2017 Sanitary Sewerage System Improvement Note (1 year - 5%)	4,700,000	0	4,700,000	0	4,700,000	4,700,000
Net Pension Liability	0	1,026,311	387,904	0	1,414,215	0
Compensated Absences	0	131,905	84,685	(99,516)	217,074	90,812
Water Pollution Control Fund Total	30,888,753	18,319,382	5,201,147	(1,532,885)	21,987,644	6,261,865
Storm Drainage Fund:						
2003 0% OPWC Loan-Mulberry Ave Storm Drainage (1/1/04-7/1/23)	47,888	15,567	0	(2,394)	13,173	2,395
2007 0% OPWC Loan-Grant Area Storm Drainage (1/1/08-7/31/27)	166,000	87,150	0	(8,300)	78,850	8,300
2009 0% OPWC Loan-Landfill Street Sewer Separation (30 years)	145,511	111,557	0	(4,850)	106,707	4,851
2010 Refunding Bonds (2.0-2.75%) Quinby Avenue (20 years)	480,000	120,000	0	(60,000)	60,000	60,000
2010 Refunding Bonds (2.0-2.75%) Storm Water (20 years)	720,000	185,000	0	(90,000)	95,000	95,000
2013 0% OPWC Loan-Market & Spruce Street (12/1/13-7/1/23)	193,622	159,737	0	(9,681)	150,056	9,681
2014 0% OPWC Loan Spink Street (30 years)	373,768	342,518	0	(12,500)	330,018	12,458
Net Pension Liability	0	252,026	101,528	0	353,554	0
Compensated Absences	0	11,583	7,350	(5,216)	13,717	12,055
Storm Drainage Fund Total	2,126,789	1,285,138	108,878	(192,941)	1,201,075	204,740
Total Business-Type Activities	\$ 44,850,857	\$ 87,575,834	\$ 29,086,943	\$ (6,381,289)	\$ 110,281,488	\$ 10,568,884

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

2010 Various Purpose Refunding Bonds

In October 2010, the City issued \$7,975,000 general obligation bonds, \$2,625,000 of which were issued to partially refund \$2,595,000 (\$1,185,000 within enterprise funds and \$1,410,000 within governmental funds) of outstanding general obligation bonds and finance issuance costs. The balance was used to retire outstanding bond anticipation notes. The bonds were issued for an eight year period with final maturity at December 1, 2018. At the date of the refunding, \$2,645,946 (\$1,208,259 within enterprise funds and \$1,437,687 within governmental funds) was deposited in an irrevocable trust to provide for all future payments on the partially refunded bonds. As of December 31, 2017, \$360,000 of these bonds is considered defeased.

The premium of issuance on these refunded bonds were insignificant amounts that have been recognized in the year of issuance and will not be amortized. The issuance resulted in a difference between the reacquisition price and the carrying amount of the old debt was immaterial and expensed in the year of the refunding. The issuance resulted in an economic gain of \$181,542.

NOTE 16 – ACCOUNTABILITY

As of December 31, 2017, the following had a deficit fund balance:

<u>Nonmajor Special Revenue Fund:</u>	
Community Development Block Grant Fund	\$ 55,942

Deficits in the proprietary funds are as follows:

<u>Internal Service Funds:</u>	
Municipal Garage Fund	418,178
Investments Fund	2,008

These deficits were caused by the application of generally accepted accounting principles. The general fund provides transfers to cover deficit balances in other funds; however, this is done when cash is needed rather than when accruals occur.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

NOTE 17 – FUND BALANCE

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

	General Fund	Capital Improvement Fund	Other Governmental Funds	Total
Nonspendable for:				
Inventory	\$ 61,467	\$ 0	\$ 186,820	\$ 248,287
Restricted for:				
Street Construction Maintenance and Repair	0	0	55,527	55,527
State Highway	0	0	218,368	218,368
Permissive Tax	0	0	156,082	156,082
Debt Service	0	0	1,138,002	1,138,002
Capital Projects	0	4,299,889	0	4,299,889
Other Purposes	0	0	367,133	367,133
Total Restricted	0	4,299,889	1,935,112	6,235,001
Committed to:				
Economic Development	0	0	133,046	133,046
Economic/Downtown Loan	0	0	19,186	19,186
Total Committed	0	0	152,232	152,232
Assigned for:				
Encumbrances				
Safety	1,570,844	0	0	1,570,844
Health and Social Services	44,347	0	0	44,347
Leisure Services	238,554	0	0	238,554
Environment and Development	19,120	0	0	19,120
Transportation Services	123,622	0	0	123,622
Administrative Services	776,529	0	0	776,529
Subsequent Year Appropriations	1,484,135	0	0	1,484,135
Total Assigned	4,257,151	0	0	4,257,151
Unassigned (Deficit)	12,061,049	0	(55,942)	12,005,107
Total Fund Balance	<u>\$ 16,379,667</u>	<u>\$ 4,299,889</u>	<u>\$ 2,218,222</u>	<u>\$ 22,897,778</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

NOTE 18 – SUBSEQUENT EVENT

On February 14, 2018, the City issued \$4,800,000 in Sanitary Sewerage System Improvement Bonds, Series 2018 at 2.83% true interest cost (TIC) that mature on December 1, 2037 to pay off the \$4,700,000 anticipation note outstanding at December 31, 2017.

Required Supplementary Information

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF CITY CONTRIBUTIONS
LAST TEN YEARS**

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<i>Ohio Public Employees' Retirement System (OPERS)</i>				
Contractually Required Contribution	\$ 6,331,207	\$ 5,537,030	\$ 5,185,886	\$ 4,913,443
Contributions in Relation to the Contractually Required Contribution	<u>(6,331,207)</u>	<u>(5,537,030)</u>	<u>(5,185,886)</u>	<u>(4,913,443)</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's Covered Payroll	\$ 52,760,058	\$ 46,141,917	\$ 43,215,717	\$ 40,945,358
Contributions as a Percentage of Covered Payroll	12.00%	12.00%	12.00%	12.00%
<i>Ohio Police and Fire Pension Fund (OPF)</i>				
Contractually Required Contribution	\$ 1,337,416	\$ 1,296,086	\$ 1,230,626	\$ 1,186,158
Contributions in Relation to the Contractually Required Contribution	<u>(1,337,416)</u>	<u>(1,296,086)</u>	<u>(1,230,626)</u>	<u>(1,186,158)</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's Covered Payroll	\$ 6,242,094	\$ 6,046,795	\$ 5,720,744	\$ 5,618,126
Contributions as a Percentage of Covered Payroll	21.43%	21.43%	21.51%	21.11%

(n/a) Information prior to 2013 is not available.

<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
\$ 4,913,582	n/a	n/a	n/a	n/a	n/a
<u>(4,913,582)</u>	n/a	n/a	n/a	n/a	n/a
<u>\$ 0</u>	n/a	n/a	n/a	n/a	n/a
\$ 37,796,785	n/a	n/a	n/a	n/a	n/a
13.00%	n/a	n/a	n/a	n/a	n/a
\$ 851,348	\$ 851,727	\$ 690,655	\$ 833,949	\$ 795,360	\$ 797,506
<u>(851,348)</u>	<u>(851,727)</u>	<u>(690,655)</u>	<u>(833,949)</u>	<u>(795,360)</u>	<u>(797,506)</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 4,646,673	\$ 5,604,322	\$ 4,617,225	\$ 5,484,255	\$ 5,248,074	\$ 5,262,233
18.32%	15.20%	14.96%	15.21%	15.16%	15.16%

Required Supplementary Information

CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
LAST FOUR YEARS

	2017	2016	2015	2014
Ohio Public Employees' Retirement System (OPERS)				
City's Proportion of the Net Pension Liability	0.3568999%	0.3468520%	0.3339760%	0.3339760%
City's Proportionate Share of the Net Pension Liability	\$ 81,045,908	\$ 60,079,139	\$ 40,281,239	\$ 39,371,419
City's Covered Payroll	\$ 46,141,917	\$ 43,215,716	\$ 40,945,358	\$ 40,946,517
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	175.64%	139.02%	98.38%	96.15%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	77.25%	81.08%	86.45%	86.36%
Ohio Police and Fire Pension Fund (OPF)				
City's Proportion of the Net Pension Liability	0.2847420%	0.2869360%	0.2834352%	0.2834352%
City's Proportionate Share of the Net Pension Liability	\$ 18,035,271	\$ 18,458,794	\$ 14,683,125	\$ 13,804,183
City's Covered Payroll	\$ 6,046,795	\$ 5,720,744	\$ 5,618,126	\$ 4,646,673
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	298.26%	322.66%	261.35%	297.08%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	68.36%	66.77%	72.20%	73.00%

(1) Information prior to 2014 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

Notes:

Ohio Public Employees' Retirement System (OPERS)

Changes of Benefit Terms: None.

Changes of Assumptions: Amounts reported in 2017 reflect an adjustment of the rates of withdrawal, disability, retirement and mortality to more closely reflect actual experience. The expectation of retired life mortality was based on RP-2014 Healthy Annuitant mortality table and RP-2014 Disabled mortality table. The following reductions were also made to the actuarial assumptions:

- Discount rate from 8.00% to 7.50%
- Wage inflation rate from 3.75% to 3.25%
- Price inflation from 3.00% to 2.50%

Required Supplementary Information

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 19,746,660	\$ 19,746,720	\$ 19,976,450	\$ 229,730
Intergovernmental	951,188	951,188	893,518	(57,670)
Charges for services	1,288,850	1,288,850	1,439,865	151,015
Fines, licenses, permits	688,732	688,732	814,359	125,627
Interfund services provided	1,850,000	1,850,000	1,704,978	(145,022)
Interest income	115,000	115,000	107,410	(7,590)
Miscellaneous	62,164	62,164	279,482	217,318
Total Revenues	<u>24,702,594</u>	<u>24,702,654</u>	<u>25,216,062</u>	<u>513,408</u>
Expenditures:				
Safety services				
Personal services	10,891,288	12,481,955	11,649,538	832,417
Operations and maintenance	2,332,983	2,541,333	1,958,496	582,837
Interfund	115,000	136,000	135,918	82
Total safety services	<u>13,339,271</u>	<u>15,159,288</u>	<u>13,743,952</u>	<u>1,415,336</u>
Health and social services				
Operations and maintenance	130,000	130,000	128,756	1,244
Total health and social services	<u>130,000</u>	<u>130,000</u>	<u>128,756</u>	<u>1,244</u>
Leisure services				
Personal services	778,568	905,095	876,163	28,932
Operations and maintenance	1,080,104	1,223,585	1,107,539	116,046
Interfund	23,000	23,000	22,598	402
Total leisure services	<u>1,881,672</u>	<u>2,151,680</u>	<u>2,006,300</u>	<u>145,380</u>
Environment & development				
Personal services	784,010	888,781	866,298	22,483
Operations and maintenance	257,950	341,368	301,958	39,410
Interfund	0	2,000	1,944	56
Total environment & development	<u>1,041,960</u>	<u>1,232,149</u>	<u>1,170,200</u>	<u>61,949</u>
Transportation services				
Personal services	720,548	829,527	768,640	60,887
Operations and maintenance	201,200	222,548	175,470	47,078
Interfund	0	45,000	44,310	690
Debt service	614,000	614,000	613,498	502
Total transportation services	<u>1,535,748</u>	<u>1,711,075</u>	<u>1,601,918</u>	<u>109,157</u>
Administrative services				
Personal services	2,557,329	2,929,830	2,636,391	293,439
Operations and maintenance	1,690,553	2,088,233	1,776,649	311,584
Interfund	3,874	4,274	3,091	1,183
Total administrative services	<u>4,251,756</u>	<u>5,022,337</u>	<u>4,416,131</u>	<u>606,206</u>
Total Expenditures	<u>22,180,407</u>	<u>25,406,529</u>	<u>23,067,257</u>	<u>2,339,272</u>
Excess revenues over (under) expenditures	2,522,187	(703,875)	2,148,805	2,852,680
Other Financing Sources (Uses):				
Transfers out	(4,317,000)	(4,092,000)	(4,092,000)	0
Total Other Financing Sources (Uses)	<u>(4,317,000)</u>	<u>(4,092,000)</u>	<u>(4,092,000)</u>	<u>0</u>
Encumbrances	0	0	2,773,016	2,773,016
Fund balances at beginning of year	15,549,846	15,549,846	15,549,846	0
Fund balances at end of year	<u>\$ 13,755,033</u>	<u>\$ 10,753,971</u>	<u>\$ 16,379,667</u>	<u>\$ 5,625,696</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

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**COMBINING STATEMENTS FOR
NONMAJOR GOVERNMENTAL FUNDS
AND
INDIVIDUAL FUND SCHEDULES FOR
GOVERNMENTAL FUNDS**

NONMAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than debt service or capital project funds) legally restricted or committed to expenditure for specified purposes.

STREET CONSTRUCTION MAINTENANCE AND REPAIR – Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees restricted for maintenance of streets within the City.

STATE HIGHWAY – This fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees which are to be used for maintenance of state highways within the City.

PERMISSIVE TAX – This fund is required by the Ohio Revised Code to account for that portion of motor vehicle registration fees allocated to assist in maintaining those city streets designated as contributing to the effective and efficient flow of traffic through and within the county.

ENFORCEMENT AND EDUCATION – This fund accounts for monies from the Municipal Court used to enforce drunk driving laws and related educational programs.

MANDATORY DRUG FINES - This fund is used to account for monies from the Municipal Court allocated to subsidize each agency's law enforcement efforts that pertain to drug offenses.

COMMUNITY DEVELOPMENT BLOCK GRANT– This fund is used to account for monies received from the federal government under the Community Development Block Grant program for providing decent housing and a suitable living environment, and expanded economic opportunities principally for persons of low and moderate income and the allowable administrative costs associated with those projects.

ECONOMIC DEVELOPMENT (Hotel Tax) – This fund is used to account for the portion of the transient occupancy tax to be used for promoting economic development within the City.

LAW ENFORCEMENT TRUST – This fund is used to account for receipts and expenditures of funds from sale of contraband. These funds can only be expended to pay the costs of protracted or complex investigations or prosecutions, to provide reasonable technical training or expertise, to provide matching funds to obtain federal grants to aid law enforcement, or for such other law enforcement purposes that Council determines to be appropriate.

POLICE PENSION – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for police disability and pension. Amounts collected for the police disability and pension are periodically remitted to the State operated Police and Firemen's Disability and Pension Fund.

FIRE PENSION – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for firemen's disability and pension. Amounts collected for the firemen's disability and pension are periodically remitted to the State operated Police and Firemen's Disability and Pension Fund.

FEDERAL EQUITABLE SHARING – This fund is used to account for the City’s portion of federally forfeited property resulting from the Wooster Police Department’s participation with a federal agency, which resulted in forfeiture of property.

CDBG CHIP HOME REVOLVING LOAN – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

ECONOMIC/DOWNTOWN LOAN – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

LAW ENFORCEMENT PROFESSIONAL TRAINING – This fund accounts for the receipt and disbursement of funds for continuing professional education for the Police Division, which participates in the state law enforcement assistance fund.

LILLIAN LONG ESTATE – This fund is used to account for a bequest from the estate of Lillian Long for the purpose of acquiring additional land for use as a part of Wooster Memorial Park and/or making improvements to that park.

RECREATION SUPPLEMENT – This fund is used to account for financial donations from individuals and organizations that wish to specify that their gifts and donations support recreational opportunities for underprivileged youth in the community.

CHRISTMAS RUN PARK RESTORATION – This fund is used to collect donations intended for the restoration of Christmas Run Park necessitated by the damage done from the November 2003 tornado.

NONMAJOR DEBT SERVICE FUND

DEBT SERVICE – This fund is used to accumulate revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of special assessment principal and interest.

NONMAJOR CAPITAL PROJECTS FUND

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT – This fund is used to account for “one-time” revenues (revenues which are generated only one time and usually in connection with an event such as a sale of major assets, the merger or sale of a company, or insurance proceeds where the asset will not be replaced). These resources can be appropriated for capital expenditures intended to promote economic development within the community. Economic development may be defined as the retention of existing jobs or businesses; the creation of new jobs or businesses; the creation of capital investment through construction of new or the renovation of existing buildings; and the purchase of real estate, buildings or machinery.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2017**

	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Total Nonmajor Governmental Funds
Assets:				
Equity in city treasury cash and investments	\$ 916,172	\$ 1,138,001	\$ 19,186	\$ 2,073,359
Taxes receivable	306,691	0	0	306,691
Accounts receivable	15,692	0	0	15,692
Due from other governments	934,552	0	0	934,552
Accrued interest receivable	3,455	0	0	3,455
Inventory	186,820	0	0	186,820
Long term receivables	78,081	0	0	78,081
Special assessment receivable	0	1,422,545	0	1,422,545
Total assets	<u>\$ 2,441,463</u>	<u>\$ 2,560,546</u>	<u>\$ 19,186</u>	<u>\$ 5,021,195</u>
Liabilities:				
Accounts payable	\$ 117,931	\$ 0	\$ 0	\$ 117,931
Due to other funds	100,000	0	0	100,000
Total liabilities	<u>217,931</u>	<u>0</u>	<u>0</u>	<u>217,931</u>
Deferred Inflows of Resources:				
Property taxes levied for the next year	290,484	0	0	290,484
Unavailable revenue	872,013	1,422,545	0	2,294,558
Total deferred inflows of resources	<u>1,162,497</u>	<u>1,422,545</u>	<u>0</u>	<u>2,585,042</u>
Fund balances:				
Nonspendable	186,820	0	0	186,820
Restricted	797,111	1,138,001	0	1,935,112
Committed	133,046	0	19,186	152,232
Unassigned	(55,942)	0	0	(55,942)
Total fund balances	<u>1,061,035</u>	<u>1,138,001</u>	<u>19,186</u>	<u>2,218,222</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,441,463</u>	<u>\$ 2,560,546</u>	<u>\$ 19,186</u>	<u>\$ 5,021,195</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Special Revenue Funds	Debt Service Fund	Capital Project Fund	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 415,953	\$ 0	\$ 0	\$ 415,953
Intergovernmental	1,867,511	0	0	1,867,511
Special assessments	0	198,398	0	198,398
Fines, licenses, permits	77,283	0	0	77,283
Interest income	13,009	7,214	0	20,223
Miscellaneous	51,672	0	0	51,672
Total revenues	<u>2,425,428</u>	<u>205,612</u>	<u>0</u>	<u>2,631,040</u>
Expenditures:				
Current operations :				
Safety services	658,415	0	0	658,415
Environment and development	144,765	0	0	144,765
Transportation services	888,437	2,356	0	890,793
Capital expenditures	1,028,449	0	0	1,028,449
Debt service :				
Principal	99,922	142,420	0	242,342
Interest	27,931	47,098	0	75,029
Total expenditures	<u>2,847,919</u>	<u>191,874</u>	<u>0</u>	<u>3,039,793</u>
Net change in fund balances	(422,491)	13,738	0	(408,753)
Fund balances at beginning of year	<u>1,483,526</u>	<u>1,124,263</u>	<u>19,186</u>	<u>2,626,975</u>
Fund balances at end of year	<u>\$ 1,061,035</u>	<u>\$ 1,138,001</u>	<u>\$ 19,186</u>	<u>\$ 2,218,222</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2017**

	Street Construction Maintenance and Repair Fund	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund
Assets:				
Equity in city treasury cash and investments	\$ 15,269	\$ 213,275	\$ 174,736	\$ 68,148
Taxes receivable	0	0	0	0
Accounts receivable	10,853	4,289	0	0
Due from other governments	469,617	38,075	30,882	0
Accrued interest receivable	845	816	0	192
Inventory	162,521	24,299	0	0
Long term receivables	0	0	0	0
Total assets	<u>\$ 659,105</u>	<u>\$ 280,754</u>	<u>\$ 205,618</u>	<u>\$ 68,340</u>
Liabilities:				
Accounts payable	\$ 28,844	\$ 1,258	\$ 32,532	\$ 0
Due to other funds	0	0	0	0
Total liabilities	<u>28,844</u>	<u>1,258</u>	<u>32,532</u>	<u>0</u>
Deferred inflows of resources:				
Property taxes levied for the next year	0	0	0	0
Unavailable revenue	412,212	36,829	17,004	0
Total deferred inflows of resources	<u>412,212</u>	<u>36,829</u>	<u>17,004</u>	<u>0</u>
Fund balances:				
Nonspendable	162,521	24,299	0	0
Restricted	55,528	218,368	156,082	68,340
Committed	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	<u>218,049</u>	<u>242,667</u>	<u>156,082</u>	<u>68,340</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 659,105</u>	<u>\$ 280,754</u>	<u>\$ 205,618</u>	<u>\$ 68,340</u>

Mandatory Drug Fines Fund	Community Development Block Grant Fund	Economic Development Fund	Law Enforcement Trust Fund	Police Pension Fund	Fire Pension Fund	Federal Equitable Sharing Fund
\$ 37,211	\$ 89,047	\$ 77,132	\$ 66,614	\$ 21,044	\$ 22,521	\$ 14,172
0	0	6,767	0	149,962	149,962	0
0	550	0	0	0	0	0
0	379,000	0	0	8,489	8,489	0
89	0	450	204	398	0	5
0	0	0	0	0	0	0
0	0	57,886	0	0	0	0
<u>\$ 37,300</u>	<u>\$ 468,597</u>	<u>\$ 142,235</u>	<u>\$ 66,818</u>	<u>\$ 179,893</u>	<u>\$ 180,972</u>	<u>\$ 14,177</u>
\$ 504	\$ 44,989	\$ 9,189	\$ 0	\$ 0	\$ 0	\$ 0
0	100,000	0	0	0	0	0
<u>504</u>	<u>144,989</u>	<u>9,189</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	145,242	145,242	0
0	379,550	0	0	13,209	13,209	0
<u>0</u>	<u>379,550</u>	<u>0</u>	<u>0</u>	<u>158,451</u>	<u>158,451</u>	<u>0</u>
0	0	0	0	0	0	0
36,796	0	0	66,818	21,442	22,521	14,177
0	0	133,046	0	0	0	0
0	(55,942)	0	0	0	0	0
<u>36,796</u>	<u>(55,942)</u>	<u>133,046</u>	<u>66,818</u>	<u>21,442</u>	<u>22,521</u>	<u>14,177</u>
<u>\$ 37,300</u>	<u>\$ 468,597</u>	<u>\$ 142,235</u>	<u>\$ 66,818</u>	<u>\$ 179,893</u>	<u>\$ 180,972</u>	<u>\$ 14,177</u>

(continued)

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2017**

	CDBG CHIP Home Revolving Loan Fund	Economic/ Downtown Loan Fund	Law Enforcement Professional Training Fund	Lillian Long Estate Fund
Assets:				
Equity in city treasury cash and investments	\$ 67,060	\$ 7,324	\$ 3,980	\$ 0
Taxes receivable	0	0	0	0
Accounts receivable	0	0	0	0
Due from other governments	0	0	0	0
Accrued interest receivable	179	142	0	8
Inventory	0	0	0	0
Long term receivables	0	20,195	0	0
Total assets	<u>\$ 67,239</u>	<u>\$ 27,661</u>	<u>\$ 3,980</u>	<u>\$ 8</u>
Liabilities:				
Accounts payable	\$ 615	\$ 0	\$ 0	\$ 0
Due to other funds	0	0	0	0
Total liabilities	<u>615</u>	<u>0</u>	<u>0</u>	<u>0</u>
Deferred inflows of resources:				
Property taxes levied for the next year	0	0	0	0
Unavailable revenue	0	0	0	0
Total deferred inflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances:				
Nonspendable	0	0	0	0
Restricted	66,624	27,661	3,980	8
Committed	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	<u>66,624</u>	<u>27,661</u>	<u>3,980</u>	<u>8</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 67,239</u>	<u>\$ 27,661</u>	<u>\$ 3,980</u>	<u>\$ 8</u>

Recreation Supplement Fund	Christmas Run Park Restoration Fund	Total Nonmajor Special Revenue Funds
\$ 7,183	\$ 31,456	\$ 916,172
0	0	306,691
0	0	15,692
0	0	934,552
0	127	3,455
0	0	186,820
0	0	78,081
<u>\$ 7,183</u>	<u>\$ 31,583</u>	<u>\$ 2,441,463</u>
\$ 0	\$ 0	\$ 117,931
0	0	100,000
<u>0</u>	<u>0</u>	<u>217,931</u>
0	0	290,484
0	0	872,013
<u>0</u>	<u>0</u>	<u>1,162,497</u>
0	0	186,820
7,183	31,583	797,111
0	0	133,046
0	0	(55,942)
<u>7,183</u>	<u>31,583</u>	<u>1,061,035</u>
<u>\$ 7,183</u>	<u>\$ 31,583</u>	<u>\$ 2,441,463</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Street Construction Maintenance and Repair Fund	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	972,471	81,122	291,728	0
Fines, licenses, permits	0	0	0	4,773
Interest income	2,420	1,635	5,179	465
Miscellaneous	43,363	2,622	0	0
Total revenues	<u>1,018,254</u>	<u>85,379</u>	<u>296,907</u>	<u>5,238</u>
Expenditures:				
Current operations :				
Safety services	205,641	45,103	0	0
Environment and development	0	0	0	0
Transportation services	809,262	70,552	8,623	0
Capital expenditures	241,031	0	391,041	0
Debt service :				
Principal	62,580	1,715	35,627	0
Interest	26,698	0	1,233	0
Total expenditures	<u>1,345,212</u>	<u>117,370</u>	<u>436,524</u>	<u>0</u>
Net change in fund balance	(326,958)	(31,991)	(139,617)	5,238
Fund balances at beginning of year	<u>545,007</u>	<u>274,658</u>	<u>295,699</u>	<u>63,102</u>
Fund balances at end of year	<u>\$ 218,049</u>	<u>\$ 242,667</u>	<u>\$ 156,082</u>	<u>\$ 68,340</u>

Mandatory Drug Fines Fund	Community Development Block Grant Fund	Economic Development Fund	Law Enforcement Trust Fund	Police Pension Fund	Fire Pension Fund	Federal Equitable Sharing Fund
\$ 0	\$ 0	\$ 133,403	\$ 0	\$ 141,275	\$ 141,275	\$ 0
0	440,235	0	26,944	16,767	16,767	0
9,530	0	0	62,980	0	0	0
244	0	544	632	529	491	84
0	4,526	0	1,161	0	0	0
<u>9,774</u>	<u>444,761</u>	<u>133,947</u>	<u>91,717</u>	<u>158,571</u>	<u>158,533</u>	<u>84</u>
1,308	0	0	82,368	161,998	161,997	0
0	11,800	132,965	0	0	0	0
0	0	0	0	0	0	0
0	369,956	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>1,308</u>	<u>381,756</u>	<u>132,965</u>	<u>82,368</u>	<u>161,998</u>	<u>161,997</u>	<u>0</u>
8,466	63,005	982	9,349	(3,427)	(3,464)	84
<u>28,330</u>	<u>(118,947)</u>	<u>132,064</u>	<u>57,469</u>	<u>24,869</u>	<u>25,985</u>	<u>14,093</u>
<u>\$ 36,796</u>	<u>\$ (55,942)</u>	<u>\$ 133,046</u>	<u>\$ 66,818</u>	<u>\$ 21,442</u>	<u>\$ 22,521</u>	<u>\$ 14,177</u>

(continued)

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	CDBG CHIP Home Revolving Loan Fund	Economic/ Downtown Loan Fund	Law Enforcement Professional Training Fund	Lillian Long Estate Fund
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	21,477	0	0	0
Fines, licenses, permits	0	0	0	0
Interest income	443	120	0	0
Miscellaneous	0	0	0	0
Total revenues	<u>21,920</u>	<u>120</u>	<u>0</u>	<u>0</u>
Expenditures:				
Current operations :				
Safety services	0	0	0	0
Environment and development	0	0	0	0
Transportation services	0	0	0	0
Capital expenditures	615	25,806	0	0
Debt service :				
Principal	0	0	0	0
Interest	0	0	0	0
Total expenditures	<u>615</u>	<u>25,806</u>	<u>0</u>	<u>0</u>
Net change in fund balance	21,305	(25,686)	0	0
Fund balances at beginning of year	<u>45,319</u>	<u>53,347</u>	<u>3,980</u>	<u>8</u>
Fund balances at end of year	<u>\$ 66,624</u>	<u>\$ 27,661</u>	<u>\$ 3,980</u>	<u>\$ 8</u>

Recreation Supplement Fund	Christmas Run Park Restoration Fund	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 415,953
0	0	1,867,511
0	0	77,283
0	223	13,009
0	0	51,672
<u>0</u>	<u>223</u>	<u>2,425,428</u>
0	0	658,415
0	0	144,765
0	0	888,437
0	0	1,028,449
0	0	99,922
<u>0</u>	<u>0</u>	<u>27,931</u>
<u>0</u>	<u>0</u>	<u>2,847,919</u>
0	223	(422,491)
<u>7,183</u>	<u>31,360</u>	<u>1,483,526</u>
<u>\$ 7,183</u>	<u>\$ 31,583</u>	<u>\$ 1,061,035</u>

**INDIVIDUAL FUND SCHEDULES OF REVENUES,
EXPENDITURES AND CHANGES IN
FUND BALANCES – BUDGET AND ACTUAL
(BUDGETARY BASIS)
CAPITAL IMPROVEMENT (MAJOR) AND
OTHER NON-MAJOR GOVERNMENTAL FUNDS**

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
CAPITAL IMPROVEMENT MAJOR CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:				
Intergovernmental	\$ 596,000	\$ 596,000	\$ 1,314,091	\$ 718,091
Special Assessments	0	0	149,405	149,405
Interest income	50,000	50,000	41,714	(8,286)
Miscellaneous	2,000	2,000	73,066	71,066
Total Revenues	<u>648,000</u>	<u>648,000</u>	<u>1,578,276</u>	<u>930,276</u>
Expenditures:				
Capital outlay	4,770,921	12,939,947	12,587,650	352,297
Total Expenditures	<u>4,770,921</u>	<u>12,939,947</u>	<u>12,587,650</u>	<u>352,297</u>
Excess revenues over (under) expenditures	(4,122,921)	(12,291,947)	(11,009,374)	1,282,573
Other Financing Sources (Uses):				
Transfers in	4,317,000	4,317,000	4,092,000	(225,000)
Encumbrances	0	0	3,429,595	3,429,595
Fund balances at beginning of year	7,787,669	7,787,669	7,787,669	0
Fund balances at end of year	<u>\$ 7,981,748</u>	<u>\$ (187,278)</u>	<u>\$ 4,299,890</u>	<u>\$ 4,487,168</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
STREET CONSTRUCTION MAINTENANCE AND REPAIR NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:				
Intergovernmental	\$ 1,071,000	\$ 1,071,000	\$ 972,471	\$ (98,529)
Interest income	2,500	2,500	2,420	(80)
Miscellaneous	39,000	39,000	43,363	4,363
Total Revenues	<u>1,112,500</u>	<u>1,112,500</u>	<u>1,018,254</u>	<u>(94,246)</u>
Expenditures:				
Safety services				
Operations and maintenance	305,500	235,526	221,828	13,698
Interfund	10,000	15,400	15,286	114
Total safety services	<u>315,500</u>	<u>250,926</u>	<u>237,114</u>	<u>13,812</u>
Transportation services				
Personal services	4,290	1,443	0	1,443
Operations and maintenance	756,123	686,005	629,225	56,780
Capital outlay	0	250,000	241,031	8,969
Interfund	170,750	203,650	203,391	259
Debt service	90,000	90,000	89,279	721
Total transportation services	<u>1,021,163</u>	<u>1,231,098</u>	<u>1,162,926</u>	<u>68,172</u>
Total Expenditures	<u>1,336,663</u>	<u>1,482,024</u>	<u>1,400,040</u>	<u>81,984</u>
Excess revenues over (under) expenditures	(224,163)	(369,524)	(381,786)	(12,262)
Encumbrances	0	0	54,827	54,827
Fund balances at beginning of year	545,007	545,007	545,007	0
Fund balances at end of year	<u>\$ 320,844</u>	<u>\$ 175,483</u>	<u>\$ 218,048</u>	<u>\$ 42,565</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
STATE HIGHWAY NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:				
Intergovernmental	\$ 86,000	\$ 86,000	\$ 81,122	\$ (4,878)
Interest income	1,500	1,500	1,635	135
Miscellaneous	0	0	2,622	2,622
Total Revenues	<u>87,500</u>	<u>87,500</u>	<u>85,379</u>	<u>(2,121)</u>
Expenditures:				
Safety services				
Operations and maintenance	<u>54,500</u>	<u>64,776</u>	<u>59,644</u>	<u>5,132</u>
Total safety services	<u>54,500</u>	<u>64,776</u>	<u>59,644</u>	<u>5,132</u>
Transportation services				
Operations and maintenance	134,000	135,062	70,551	64,511
Debt service	<u>1,720</u>	<u>1,720</u>	<u>1,715</u>	<u>5</u>
Total transportation services	<u>135,720</u>	<u>136,782</u>	<u>72,266</u>	<u>64,516</u>
Total Expenditures	<u>190,220</u>	<u>201,558</u>	<u>131,910</u>	<u>69,648</u>
Excess revenues over (under) expenditures	(102,720)	(114,058)	(46,531)	67,527
Encumbrances	0	0	14,542	14,542
Fund balances at beginning of year	<u>274,657</u>	<u>274,657</u>	<u>274,657</u>	<u>0</u>
Fund balances at end of year	<u>\$ 171,937</u>	<u>\$ 160,599</u>	<u>\$ 242,668</u>	<u>\$ 82,069</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
PERMISSIVE TAX NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:				
Intergovernmental	\$ 280,000	\$ 280,000	\$ 291,728	\$ 11,728
Interest income	2,000	2,000	5,179	3,179
Total Revenues	<u>282,000</u>	<u>282,000</u>	<u>296,907</u>	<u>14,907</u>
Expenditures:				
Transportation services				
Personal services	4,290	10,943	0	10,943
Operations and maintenance	14,873	17,845	8,572	9,273
Capital outlay	400,000	400,000	400,000	0
Interfund	750	750	539	211
Debt service	84,700	84,700	36,860	47,840
Total Expenditures	<u>504,613</u>	<u>514,238</u>	<u>445,971</u>	<u>68,267</u>
Excess revenues over (under) expenditures	(222,613)	(232,238)	(149,064)	83,174
Encumbrances	0	0	9,447	9,447
Fund balances at beginning of year	295,699	295,699	295,699	0
Fund balances at end of year	<u>\$ 73,086</u>	<u>\$ 63,461</u>	<u>\$ 156,082</u>	<u>\$ 92,621</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
ENFORCEMENT AND EDUCATION NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:				
Fines, licenses, permits	\$ 2,600	\$ 2,600	\$ 4,773	\$ 2,173
Interest income	300	300	465	165
Total Revenues	<u>2,900</u>	<u>2,900</u>	<u>5,238</u>	<u>2,338</u>
Expenditures:				
Safety services				
Operations and maintenance	60,000	60,000	0	60,000
Total Expenditures	<u>60,000</u>	<u>60,000</u>	<u>0</u>	<u>60,000</u>
Excess revenues over (under) expenditures	(57,100)	(57,100)	5,238	62,338
Fund balances at beginning of year	63,102	63,102	63,102	0
Fund balances at end of year	<u>\$ 6,002</u>	<u>\$ 6,002</u>	<u>\$ 68,340</u>	<u>\$ 62,338</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
MANDATORY DRUG FINES NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:				
Fines, licenses, permits	\$ 9,600	\$ 9,600	\$ 9,530	\$ (70)
Interest income	150	150	244	94
Total Revenues	<u>9,750</u>	<u>9,750</u>	<u>9,774</u>	<u>24</u>
Expenditures:				
Safety services				
Operations and maintenance	35,000	35,416	1,380	34,036
Total Expenditures	<u>35,000</u>	<u>35,416</u>	<u>1,380</u>	<u>34,036</u>
Excess revenues over (under) expenditures	(25,250)	(25,666)	8,394	34,060
Encumbrances	0	0	72	72
Fund balances at beginning of year	28,330	28,330	28,330	0
Fund balances at end of year	<u>\$ 3,080</u>	<u>\$ 2,664</u>	<u>\$ 36,796</u>	<u>\$ 34,132</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
COMMUNITY DEVELOPMENT BLOCK GRANT NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:				
Intergovernmental	\$ 768,995	\$ 768,995	\$ 440,235	\$ (328,760)
Miscellaneous	0	0	4,526	4,526
Total Revenues	<u>768,995</u>	<u>768,995</u>	<u>444,761</u>	<u>(324,234)</u>
Expenditures:				
Environment & development				
Operations and maintenance	11,800	31,210	11,800	19,410
Capital outlay	367,200	692,167	737,156	(44,989)
Total Expenditures	<u>379,000</u>	<u>723,377</u>	<u>748,956</u>	<u>(25,579)</u>
Excess revenues over (under) expenditures	389,995	45,618	(304,195)	(349,813)
Encumbrances	0	0	367,000	367,000
Fund balances at beginning of year	<u>(118,947)</u>	<u>(118,947)</u>	<u>(118,947)</u>	<u>0</u>
Fund balances at end of year	<u>\$ 271,048</u>	<u>\$ (73,329)</u>	<u>\$ (56,142)</u>	<u>\$ 17,187</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
ECONOMIC DEVELOPMENT NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 133,500	\$ 133,500	\$ 133,403	\$ (97)
Interest income	400	400	544	144
Total Revenues	<u>133,900</u>	<u>133,900</u>	<u>133,947</u>	<u>47</u>
Expenditures:				
Environment & development				
Operations and maintenance	196,500	223,062	132,965	90,097
Total Expenditures	<u>196,500</u>	<u>223,062</u>	<u>132,965</u>	<u>90,097</u>
Excess revenues over (under) expenditures	(62,600)	(89,162)	982	90,144
Fund balances at beginning of year	132,064	132,064	132,064	0
Fund balances at end of year	<u>\$ 69,464</u>	<u>\$ 42,902</u>	<u>\$ 133,046</u>	<u>\$ 90,144</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
LAW ENFORCEMENT TRUST NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:				
Intergovernmental	\$ 0	\$ 0	\$ 26,944	\$ 26,944
Fines, licenses, permits	0	0	62,980	62,980
Interest income	400	400	632	232
Miscellaneous	0	0	1,161	1,161
Total Revenues	<u>400</u>	<u>400</u>	<u>91,717</u>	<u>91,317</u>
Expenditures:				
Safety services				
Operations and maintenance	<u>55,000</u>	<u>117,979</u>	<u>82,368</u>	<u>35,611</u>
Total Expenditures	<u>55,000</u>	<u>117,979</u>	<u>82,368</u>	<u>35,611</u>
Excess revenues over (under) expenditures	(54,600)	(117,579)	9,349	126,928
Fund balances at beginning of year	<u>57,469</u>	<u>57,469</u>	<u>57,469</u>	<u>0</u>
Fund balances at end of year	<u>\$ 2,869</u>	<u>\$ (60,110)</u>	<u>\$ 66,818</u>	<u>\$ 126,928</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
POLICE PENSION NON-MAJOR SPECIAL REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 145,299	\$ 145,299	\$ 141,275	\$ (4,024)
Intergovernmental	8,601	8,601	16,767	8,166
Interest income	150	150	529	379
Total Revenues	<u>154,050</u>	<u>154,050</u>	<u>158,571</u>	<u>4,521</u>
Expenditures:				
Safety services				
Personal services	160,000	159,600	159,600	0
Operations and maintenance	2,000	2,400	2,398	2
Total Expenditures	<u>162,000</u>	<u>162,000</u>	<u>161,998</u>	<u>2</u>
Excess revenues over (under) expenditures	(7,950)	(7,950)	(3,427)	4,523
Fund balances at beginning of year	<u>24,869</u>	<u>24,869</u>	<u>24,869</u>	<u>0</u>
Fund balances at end of year	<u>\$ 16,919</u>	<u>\$ 16,919</u>	<u>\$ 21,442</u>	<u>\$ 4,523</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
FIRE PENSION NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 145,299	\$ 145,299	\$ 141,275	\$ (4,024)
Intergovernmental	8,601	8,601	16,767	8,166
Interest income	150	150	491	341
Total Revenues	<u>154,050</u>	<u>154,050</u>	<u>158,533</u>	<u>4,483</u>
Expenditures:				
Safety services				
Personal services	160,000	159,600	159,600	0
Operations and maintenance	2,000	2,400	2,397	3
Total Expenditures	<u>162,000</u>	<u>162,000</u>	<u>161,997</u>	<u>3</u>
Excess revenues over (under) expenditures	(7,950)	(7,950)	(3,464)	4,486
Fund balances at beginning of year	<u>25,985</u>	<u>25,985</u>	<u>25,985</u>	<u>0</u>
Fund balances at end of year	<u>\$ 18,035</u>	<u>\$ 18,035</u>	<u>\$ 22,521</u>	<u>\$ 4,486</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
FEDERAL EQUITABLE SHARING NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:				
Interest income	\$ 75	\$ 75	\$ 84	\$ 9
Total Revenues	<u>75</u>	<u>75</u>	<u>84</u>	<u>9</u>
Expenditures:				
Safety services				
Operations and maintenance	14,000	14,000	0	14,000
Total Expenditures	<u>14,000</u>	<u>14,000</u>	<u>0</u>	<u>14,000</u>
Excess revenues over (under) expenditures	(13,925)	(13,925)	84	14,009
Fund balances at beginning of year	14,093	14,093	14,093	0
Fund balances at end of year	<u>\$ 168</u>	<u>\$ 168</u>	<u>\$ 14,177</u>	<u>\$ 14,009</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
CDBG CHIP HOME REVOLVING LOAN NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:				
Intergovernmental	\$ 0	\$ 0	\$ 21,477	\$ 21,477
Interest income	175	175	443	268
Total Revenues	<u>175</u>	<u>175</u>	<u>21,920</u>	<u>21,745</u>
Expenditures:				
Environment & development				
Operations and maintenance	50,984	50,984	0	50,984
Capital outlay	5,016	5,016	615	4,401
Total Expenditures	<u>56,000</u>	<u>56,000</u>	<u>615</u>	<u>55,385</u>
Excess revenues over (under) expenditures	(55,825)	(55,825)	21,305	77,130
Fund balances at beginning of year	45,319	45,319	45,319	0
Fund balances at end of year	<u>\$ (10,506)</u>	<u>\$ (10,506)</u>	<u>\$ 66,624</u>	<u>\$ 77,130</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
ECONOMIC/DOWNTOWN LOAN NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive(Negative)</u>
Revenues:				
Interest income	\$ 2	\$ 2	\$ 120	\$ 118
Total Revenues	<u>2</u>	<u>2</u>	<u>120</u>	<u>118</u>
Expenditures:				
Environment & development				
Capital outlay	0	30,691	25,806	4,885
Total Expenditures	<u>0</u>	<u>30,691</u>	<u>25,806</u>	<u>4,885</u>
Excess revenues over (under) expenditures	2	(30,689)	(25,686)	5,003
Fund balances at beginning of year	53,347	53,347	53,347	0
Fund balances at end of year	<u>\$ 53,349</u>	<u>\$ 22,658</u>	<u>\$ 27,661</u>	<u>\$ 5,003</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
LAW ENFORCEMENT PROFESSIONAL TRAINING NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Safety services				
Personal services	3,980	3,980	0	3,980
Total Expenditures	<u>3,980</u>	<u>3,980</u>	<u>0</u>	<u>3,980</u>
Excess revenues over (under) expenditures	(3,980)	(3,980)	0	3,980
Fund balances at beginning of year	3,980	3,980	3,980	0
Fund balances at end of year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,980</u>	<u>\$ 3,980</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
LILLIAN LONG ESTATE NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess revenues over (under) expenditures	0	0	0	0
Fund balances at beginning of year	<u>8</u>	<u>8</u>	<u>8</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 8</u></u>	<u><u>\$ 8</u></u>	<u><u>\$ 8</u></u>	<u><u>\$ 0</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
RECREATION SUPPLEMENTAL NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Leisure services				
Personal services	7,183	7,183	0	7,183
Total Expenditures	<u>7,183</u>	<u>7,183</u>	<u>0</u>	<u>7,183</u>
Excess revenues over (under) expenditures	(7,183)	(7,183)	0	7,183
Fund balances at beginning of year	7,183	7,183	7,183	0
Fund balances at end of year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 7,183</u>	<u>\$ 7,183</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
CHRISTMAS RUN PARK RESTORATION NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive(Negative)</u>
Revenues:				
Interest income	\$ 150	\$ 150	\$ 223	\$ 73
Total Revenues	<u>150</u>	<u>150</u>	<u>223</u>	<u>73</u>
Expenditures:				
Leisure services				
Operations and maintenance	33,000	35,500	0	35,500
Total Expenditures	<u>33,000</u>	<u>35,500</u>	<u>0</u>	<u>35,500</u>
Excess revenues over (under) expenditures	(32,850)	(35,350)	223	35,573
Fund balances at beginning of year	31,360	31,360	31,360	0
Fund balances at end of year	<u>\$ (1,490)</u>	<u>\$ (3,990)</u>	<u>\$ 31,583</u>	<u>\$ 35,573</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT NON-MAJOR CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Environment & development				
Operations and maintenance	19,186	19,186	0	19,186
Total Expenditures	<u>19,186</u>	<u>19,186</u>	<u>0</u>	<u>19,186</u>
Excess revenues over (under) expenditures	(19,186)	(19,186)	0	19,186
Fund balances at beginning of year	19,186	19,186	19,186	0
Fund balances at end of year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 19,186</u>	<u>\$ 19,186</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
NON-MAJOR DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:				
Special Assessment	\$ 150,000	\$ 150,000	\$ 198,398	\$ 48,398
Interest income	3,000	3,000	7,214	4,214
Total Revenues	<u>153,000</u>	<u>153,000</u>	<u>205,612</u>	<u>52,612</u>
Expenditures:				
Transportation services				
Operations and maintenance	4,000	4,000	2,356	1,644
Debt service	500,000	500,000	189,518	310,482
Total Expenditures	<u>504,000</u>	<u>504,000</u>	<u>191,874</u>	<u>312,126</u>
Excess revenues over (under) expenditures	(351,000)	(351,000)	13,738	364,738
Fund balances at beginning of year	<u>1,124,263</u>	<u>1,124,263</u>	<u>1,124,263</u>	<u>0</u>
Fund balances at end of year	<u>\$ 773,263</u>	<u>\$ 773,263</u>	<u>\$ 1,138,001</u>	<u>\$ 364,738</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**COMBINING STATEMENTS FOR
PROPRIETARY FUNDS**

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF FUND NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2017**

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
Assets				
Current Assets				
Equity in city treasury cash and investments	\$ 9,574	\$ 1,011,494	\$ 9,463	\$ 1,030,531
Interest receivable	0	0	250	250
Total current assets	<u>9,574</u>	<u>1,011,494</u>	<u>9,713</u>	<u>1,030,781</u>
Noncurrent Assets				
Net capital assets	2,114	0	0	2,114
Total noncurrent assets	<u>2,114</u>	<u>0</u>	<u>0</u>	<u>2,114</u>
Total Assets	<u>11,688</u>	<u>1,011,494</u>	<u>9,713</u>	<u>1,032,895</u>
Deferred Outflows of Resources				
Pension	137,206	0	0	137,206
Total deferred outflows of resources	<u>137,206</u>	<u>0</u>	<u>0</u>	<u>137,206</u>
Liabilities				
Current Liabilities				
Accounts payable	21,435	0	11,721	33,156
Accrued salaries, wages and benefits	7,117	0	0	7,117
Other accrued liabilities	0	333,796	0	333,796
Current portion of compensated absences	18,793	0	0	18,793
Total current liabilities	<u>47,345</u>	<u>333,796</u>	<u>11,721</u>	<u>392,862</u>
Noncurrent Liabilities				
Net pension liability	353,554	0	0	353,554
Compensated absences	50,253	0	0	50,253
Total noncurrent liabilities	<u>403,807</u>	<u>0</u>	<u>0</u>	<u>403,807</u>
Total Liabilities	<u>451,152</u>	<u>333,796</u>	<u>11,721</u>	<u>796,669</u>
Deferred Inflows of Resources				
Pension	115,920	0	0	115,920
Total deferred outflows of resources	<u>115,920</u>	<u>0</u>	<u>0</u>	<u>115,920</u>
Net Position				
Investment in Capital Assets	2,114	0	0	2,114
Unrestricted	(420,292)	677,698	(2,008)	255,398
Total net position	<u>\$ (418,178)</u>	<u>\$ 677,698</u>	<u>\$ (2,008)</u>	<u>\$ 257,512</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
Operating Revenues:				
Charges for services	\$ 0	\$ 3,402,739	\$ 0	\$ 3,402,739
Interfund services provided	545,230	322,660	0	867,890
Miscellaneous	4,548	2,017	0	6,565
Total operating revenues	<u>549,778</u>	<u>3,727,416</u>	<u>0</u>	<u>4,277,194</u>
Operating expenses:				
Personal services	489,289	3,177,442	0	3,666,731
Operations and maintenance	253,264	0	67,887	321,151
Depreciation	430	0	0	430
Total operating expenses	<u>742,983</u>	<u>3,177,442</u>	<u>67,887</u>	<u>3,988,312</u>
Operating income (loss)	<u>(193,205)</u>	<u>549,974</u>	<u>(67,887)</u>	<u>288,882</u>
Non-operating revenues (expenses):				
Interest & investment earnings	0	0	66,516	66,516
Net non-operating revenues (expenses)	<u>0</u>	<u>0</u>	<u>66,516</u>	<u>66,516</u>
Change in net position	(193,205)	549,974	(1,371)	355,398
Total net position at beginning of year	<u>(224,973)</u>	<u>127,724</u>	<u>(637)</u>	<u>(97,886)</u>
Total net position at end of year	<u>\$ (418,178)</u>	<u>\$ 677,698</u>	<u>\$ (2,008)</u>	<u>\$ 257,512</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
Cash flows from operating activities:				
Cash received from service charges	\$ 0	\$ 3,725,399	\$ 0	\$ 3,725,399
Cash paid to suppliers	(247,375)	(73,139)	(57,053)	(377,567)
Cash paid to employees	(322,058)	(3,114,143)	0	(3,436,201)
Cash received from interfund services provided	545,230	0	0	545,230
Other revenue (expense)	4,548	2,017	0	6,565
Net cash provided (used) by operating activities	<u>(19,655)</u>	<u>540,134</u>	<u>(57,053)</u>	<u>463,426</u>
Cash flows from investing activities:				
Interest from investments	0	0	66,516	66,516
Net cash provided (used) by investing activities	<u>0</u>	<u>0</u>	<u>66,516</u>	<u>66,516</u>
Net increase (decrease) in city treasury cash	(19,655)	540,134	9,463	529,942
Equity in City treasury cash at beginning of year	29,229	471,360	0	500,589
Equity in City treasury cash at end of year	<u>\$ 9,574</u>	<u>\$ 1,011,494</u>	<u>\$ 9,463</u>	<u>\$ 1,030,531</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (193,205)	\$ 549,974	\$ (67,887)	\$ 288,882
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	430	0	0	430
Reconciling Items:				
Accounts and other receivables	0	0	(37)	(37)
Deferred outflows - pension	(65,522)	0	0	(65,522)
Accounts and other payables	5,889	(73,139)	10,871	(56,379)
Accrued salaries, wages and benefits	232	0	0	232
Compensated absences payable	4,475	0	0	4,475
Net pension liability	116,702	0	0	116,702
Deferred inflows - pension	111,344	0	0	111,344
Other accrued liabilities	0	63,299	0	63,299
Net cash provided (used) by operating activities	<u>\$ (19,655)</u>	<u>\$ 540,134</u>	<u>\$ (57,053)</u>	<u>\$ 463,426</u>

**COMBINING STATEMENTS FOR
FIDUCIARY FUNDS AND INDIVIDUAL FUND SCHEDULE
FOR FIDUCIARY FUNDS**

AGENCY FUNDS

Agency funds are used to account for assets held by the City in a custodial capacity or as an agent for individuals, private organizations, or other governmental units.

GUARANTEED DEPOSITS – This fund is used to hold funds received from a contractor, developer, or individual to insure compliance with the ordinances of the City in maintaining or establishing certain appurtenances (sidewalks, curbs, and gutters) to be installed by an individual developer or contractor. Upon completion of the appurtenances the deposit is returned to the individual developer or contractor, after deducting any inspection charges.

CLEARING – This fund is used to hold monies received from bid bonds, insurance premiums or proceeds on behalf of certain individuals, and any unclaimed municipal checks. The insurance premiums are to pay for retired employees or spouses still participating in our group health insurance program.

WOOSTER GROWTH CORPORATION – This fund is used to account for revenues and expenditures of the City's community improvement corporation, Wooster Growth Corporation. The City serves as fiscal agent for the Corporation. The corporation's purpose is advancing, encouraging and promoting the industrial, economic, commercial and civic development of Wooster, Ohio.

WOOSTER-ASHLAND REGIONAL COUNCIL OF GOVERNMENTS – This fund is used to hold monies received from members for services provided by a joint dispatching service for police, fire, emergency medical services (EMS), and other related public safety services.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2017**

	Guaranteed Deposits Fund	Clearing Fund	Wooster Growth Corporation Fund	Wooster- Ashland Regional Council of Governments	Total Agency Funds
Assets:					
Equity in city treasury cash and investments	\$ 201,638	\$ 72,043	\$ 626,722	\$ 84,360	\$ 984,763
Restricted cash and cash equivalents with escrow agent	0	0	180,000	0	180,000
Receivables:					
Accounts	0	0	0	11,476	11,476
Interest receivable	0	0	680	0	680
Total assets	<u>\$ 201,638</u>	<u>\$ 72,043</u>	<u>\$ 807,402</u>	<u>\$ 95,836</u>	<u>\$ 1,176,919</u>
Liabilities:					
Accounts payable	\$ 0	\$ 317	\$ 1,350	\$ 8,406	\$ 10,073
Accrued salaries, wages and benefits	0	0	0	42,455	42,455
Due to agency recipient	201,638	71,726	806,052	44,975	1,124,391
Total liabilities	<u>\$ 201,638</u>	<u>\$ 72,043</u>	<u>\$ 807,402</u>	<u>\$ 95,836</u>	<u>\$ 1,176,919</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Balance January 1, 2017	Additions	Deductions	Balance December 31, 2017
Guaranteed Deposits				
Assets				
Equity in city treasury cash and investments	\$ 201,638	\$ 0	\$ 0	\$ 201,638
Liabilities				
Due to agency recipient	\$ 201,638	\$ 0	\$ 0	\$ 201,638
<i>Total Liabilities</i>	<u>\$ 201,638</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 201,638</u>
Clearing Fund				
Assets				
Equity in city treasury cash and investments	\$ 11,485	\$ 438,373	\$ 377,815	\$ 72,043
Accounts receivable	991	0	991	0
<i>Total Assets</i>	<u>\$ 12,476</u>	<u>\$ 438,373</u>	<u>\$ 378,806</u>	<u>\$ 72,043</u>
Liabilities				
Accounts payable	\$ 644	\$ 171,252	\$ 171,579	\$ 317
Due to agency recipient	11,832	609,625	549,731	71,726
<i>Total Liabilities</i>	<u>\$ 12,476</u>	<u>\$ 780,877</u>	<u>\$ 721,310</u>	<u>\$ 72,043</u>
Wooster Growth Corporation				
Assets				
Equity in city treasury cash and investments	\$ 914,091	\$ 2,684,575	\$ 2,971,944	\$ 626,722
Restricted cash-escrow agent	180,000	0	0	180,000
Accrued interest receivable	549	680	549	680
<i>Total Assets</i>	<u>\$ 1,094,640</u>	<u>\$ 2,685,255</u>	<u>\$ 2,972,493</u>	<u>\$ 807,402</u>
Liabilities				
Accounts payable	\$ 0	\$ 1,350	\$ 0	\$ 1,350
Due to agency recipient	1,094,640	5,531,183	5,819,771	806,052
<i>Total Liabilities</i>	<u>\$ 1,094,640</u>	<u>\$ 5,532,533</u>	<u>\$ 5,819,771</u>	<u>\$ 807,402</u>
Wooster-Ashland Regional Council of Governments				
Assets				
Equity in city treasury cash and investments	\$ 3,301	\$ 1,594,569	\$ 1,513,510	\$ 84,360
Accounts receivable	0	11,476	0	11,476
<i>Total Assets</i>	<u>\$ 3,301</u>	<u>\$ 1,606,045</u>	<u>\$ 1,513,510</u>	<u>\$ 95,836</u>
Liabilities				
Accounts payable	\$ 0	\$ 8,406	\$ 0	\$ 8,406
Accrued wages	0	42,455	0	42,455
Due to agency recipient	3,301	3,057,620	3,015,946	44,975
<i>Total Liabilities</i>	<u>\$ 3,301</u>	<u>\$ 3,108,481</u>	<u>\$ 3,015,946</u>	<u>\$ 95,836</u>
TOTAL - ALL AGENCY FUNDS				
Assets				
Equity in city treasury cash and investments	\$ 1,130,515	\$ 4,717,517	\$ 4,863,269	\$ 984,763
Restricted cash-escrow agent	180,000	0	0	180,000
Receivables:				
Accounts	991	11,476	991	11,476
Interest receivable	549	680	549	680
<i>Total Assets</i>	<u>\$ 1,312,055</u>	<u>\$ 4,729,673</u>	<u>\$ 4,864,809</u>	<u>\$ 1,176,919</u>
Liabilities				
Accounts payable	\$ 644	\$ 181,008	\$ 171,579	\$ 10,073
Accrued wages	0	42,455	0	42,455
Due to agency recipient	1,311,411	9,198,428	9,385,448	1,124,391
<i>Total Liabilities</i>	<u>\$ 1,312,055</u>	<u>\$ 9,421,891</u>	<u>\$ 9,557,027</u>	<u>\$ 1,176,919</u>

STATISTICAL SECTION

STATISTICAL SECTION

This section of the City of Wooster’s comprehensive annual financial report presents detailed information over a number of years as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city’s overall, as well as its various service segment’s, financial health.

<u>Category/Schedule #</u>	<u>Page #</u>
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To help the user understand how the City and its service segments’ financial performance and well-being have changed over time.

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To help the user understand how the information in the City's financial report relates to the main services the City provides.

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Sources: Sources of the information presented in this section are provided at the bottom of each schedule. The City implemented the new reporting model prescribed by GASB Statement 34 for the year ended December 31, 1999.

Schedule 1.1
Primary Government
(accrual basis of accounting)

CITY OF WOOSTER, OHIO
NET POSITION
LAST TEN YEARS

	2008	Restated 2009	2010	Restated 2011	2012	2013	Restated 2014	2015	2016	2017
Governmental Activities										
Net Investment in Capital Assets	\$ 32,689,785	\$ 41,840,935	\$ 42,252,482	\$ 43,436,450	\$ 45,012,043	\$ 45,364,428	\$ 48,432,413	\$ 51,261,796	\$ 52,931,789	\$ 55,015,534
Restricted	12,793,131	9,001,193	9,349,951	8,979,348	8,769,095	9,112,542	9,550,272	7,598,390	6,999,286	6,469,860
Unrestricted	14,161,756	9,161,971	9,383,490	11,051,211	11,397,374	13,279,443	(392,795)	1,241,384	2,331,616	2,199,558
Total net position	59,644,672	60,004,099	60,985,923	63,467,009	65,178,512	67,756,413	57,589,890	60,101,570	62,262,691	63,684,952
Business-type Activities										
Net Investment in Capital Assets	95,403,509	103,395,209	107,785,419	105,728,233	106,817,119	108,580,240	105,999,818	106,000,665	121,278,269	143,991,255
Restricted	2,217,088	1,542,869	1,727,866	1,852,084	1,891,059	1,936,441	2,147,409	2,001,711	1,606,265	1,683,581
Unrestricted	91,888,876	87,229,408	84,984,968	91,791,126	98,308,957	99,693,793	74,954,551	85,324,448	75,411,551	45,728,802
Total net position	189,509,473	192,167,486	194,498,253	199,371,443	207,017,135	210,210,474	183,101,778	193,326,824	198,296,085	191,403,638
Total Primary Government										
Net Investment in Capital Assets	128,093,294	145,236,144	150,037,901	149,164,683	151,829,162	153,944,668	154,432,231	157,262,461	174,210,058	199,006,789
Restricted	15,010,219	10,544,062	11,077,817	10,831,432	10,660,154	11,048,983	11,697,681	9,600,101	8,605,551	8,153,441
Unrestricted	106,050,632	96,391,379	94,368,458	102,842,337	109,706,331	112,973,236	74,561,756	86,565,832	77,743,167	47,928,360
Total net position	\$ 249,154,145	\$ 252,171,585	\$ 255,484,176	\$ 262,838,452	\$ 272,195,647	\$ 277,966,887	\$ 240,691,668	\$ 253,428,394	\$ 260,558,776	\$ 255,088,590

Source: Respective comprehensive annual financial reports (Statements of Net Position).

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund

In 2011 the City restated the general fund, debt service fund and Long Road fund for payables and TIF

In 2014 the City restated for GASB 68

**CITY OF WOOSTER, OHIO
CHANGES IN NET POSITION
LAST TEN YEARS**

Schedule 1.2

Primary Government
(accrual basis of accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Restated										
Expenses:										
Governmental activities:										
Safety Services	\$ 11,835,986	\$ 12,305,310	\$ 12,818,894	\$ 11,659,215	\$ 11,640,179	\$ 12,049,012	\$ 13,268,557	\$ 14,021,518	\$ 16,295,627	\$ 15,792,489
Health Services	148,865	148,395	138,878	136,364	135,615	133,051	139,737	133,913	125,542	124,560
Leisure Services	2,622,053	2,460,625	2,281,939	1,790,148	1,735,559	1,708,113	2,072,036	2,049,325	2,281,569	2,317,942
Environment & Development Services	1,336,111	1,601,752	1,620,004	1,206,524	1,221,872	1,234,056	1,230,852	1,840,682	1,472,669	1,324,518
Transportation Services	3,683,299	3,354,333	5,047,045	3,091,345	3,607,181	3,540,751	4,404,661	4,409,213	4,340,883	4,601,111
Administrative Services	698,035	645,116	562,334	457,078	419,733	632,584	1,103,150	837,176	882,573	1,323,542
Total governmental activities expenses	20,324,349	20,515,531	22,469,094	18,340,674	18,760,139	19,297,567	22,218,993	23,291,827	25,398,863	25,484,162
Business-type activities:										
Wooster Community Hospital	92,827,713	96,984,050	100,884,500	104,047,276	111,300,767	117,406,593	124,722,229	129,972,827	142,069,530	159,653,352
Water (Production & Distribution)	4,552,331	4,724,331	4,862,138	4,407,687	4,804,768	6,189,318	5,260,656	5,599,133	5,238,994	5,465,250
Water Pollution Control	6,559,254	6,424,119	6,129,312	5,766,091	5,787,590	5,033,997	6,202,786	7,048,437	6,516,679	7,357,812
Storm Drainage Utility	554,950	554,533	680,121	700,893	766,495	709,945	932,733	994,581	1,195,430	1,229,759
Refuse Collection	1,350,943	1,416,866	1,427,802	1,407,606	1,424,297	1,227,129	1,568,634	1,475,426	1,267,551	1,379,915
Total business-type activities expenses	105,845,191	110,103,899	113,983,873	116,329,553	124,083,917	130,566,982	138,687,038	145,090,404	156,288,184	175,086,088
Total primary government expenses	126,169,540	130,619,430	136,452,967	134,670,227	142,844,056	149,864,549	160,906,031	168,382,231	181,687,047	200,570,250
Program Revenues										
Governmental activities:										
Charges for services:										
Safety Services	579,932	714,521	689,482	895,377	873,004	938,998	839,334	936,744	1,018,103	1,097,454
Leisure Services	477,594	474,460	483,479	429,829	417,778	336,176	322,789	309,506	324,208	321,556
Environment & Development Services	315,438	214,763	180,417	165,890	207,464	309,913	444,377	354,693	410,293	407,286
Transportation Services	188,534	172,223	139,118	172,550	151,573	125,912	102,988	102,478	65,448	38,147
Administrative Services	66,621	179,429	257,375	457,144	244,229	278,657	337,098	300,499	335,615	365,792
Operating grants & contributions	1,909,735	2,236,924	2,117,192	1,920,574	2,186,851	1,691,316	1,829,051	3,180,107	1,880,980	1,694,842
Capital grants & contributions	358,011	3,375,157	4,194,579	2,224,896	1,608,837	3,220,916	3,193,614	231,534	1,754,113	949,960
Total governmental activities program revenues	3,895,865	7,367,477	8,061,642	6,266,260	5,689,736	6,901,888	7,069,251	5,415,561	5,788,760	4,875,037
Charges for services										
Wooster Community Hospital	96,929,809	101,131,509	103,155,227	106,719,035	116,775,117	118,673,639	127,801,378	136,357,280	145,427,161	151,697,760
Water (Production & Distribution)	4,046,528	4,185,862	5,076,993	5,307,239	5,314,130	5,262,795	5,163,054	5,239,430	5,371,358	5,403,452
Water Pollution Control	3,391,446	3,619,813	4,416,124	4,906,467	6,085,102	5,866,394	6,155,144	6,036,572	6,186,665	6,537,456
Storm Drainage Utility	882,850	910,149	1,054,673	1,176,279	1,308,932	1,395,917	1,432,414	1,490,808	1,509,571	1,516,837
Refuse Collection	1,281,821	1,469,833	1,455,477	1,454,606	1,453,096	1,458,760	1,466,066	1,388,813	1,274,671	1,272,060
CDBG Economic Development Loans	3,618	0	0	0	0	0	0	0	0	0
Operating grants & contributions	322,970	174,113	266,009	264,166	198,445	223,130	343,908	263,148	302,013	485,757

(continued)

Schedule 1.2
CITY OF WOOSTER, OHIO
CHANGES IN NET POSITION
LAST TEN YEARS

Primary Government
(accrual basis of accounting)

	Restated									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Capital grants & contributions	0	302,576	201,950	39,058	48,234	364,034	0	974,903	195,477	300,867
Total business-type program revenues	106,859,042	111,793,855	115,626,453	119,866,850	131,183,056	133,244,669	142,361,964	151,750,954	160,266,916	167,214,189
Total primary government program revenues	110,754,907	119,161,332	123,688,095	126,133,110	136,872,792	140,146,557	149,431,215	157,166,515	166,055,676	172,089,226
Net (Expense)/Revenue										
Governmental activities	(16,428,484)	(13,148,054)	(14,407,452)	(12,074,414)	(13,070,403)	(12,395,679)	(15,149,742)	(17,876,266)	(19,610,103)	(20,609,125)
Business-type activities	1,013,851	1,689,956	1,642,580	3,537,297	7,099,139	2,677,687	3,674,926	6,660,550	3,978,732	(7,871,899)
Total primary government net expense	(15,414,633)	(11,458,098)	(12,764,872)	(8,537,117)	(5,971,264)	(9,717,992)	(11,474,816)	(11,215,716)	(15,631,371)	(28,481,024)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes:										
City income tax	8,526,252	8,429,038	8,693,074	9,670,667	10,378,470	10,600,882	15,378,694	16,517,402	17,836,770	18,092,521
Property taxes	2,216,877	2,545,171	2,520,770	2,181,978	1,876,328	1,968,960	1,882,639	1,992,452	1,975,304	1,953,715
Estate taxes	1,575,947	711,818	894,325	1,279,657	1,032,907	453,091	72,726	91,081	2,593	48,894
Other taxes	174,686	166,420	181,184	188,835	205,723	243,740	246,921	276,160	282,455	285,669
Unrestricted grants and contributions	1,704,720	1,537,155	1,615,590	1,519,463	871,159	978,206	918,089	960,304	868,452	944,818
Investment earnings	1,185,663	396,155	297,974	286,128	121,487	91,080	117,013	116,212	202,805	236,676
Miscellaneous	465,296	516,454	350,972	189,107	295,833	637,621	1,292,135	934,335	644,245	469,093
Transfers	0	(206,738)	835,387	(200,000)	0	0	0	(500,000)	(41,400)	0
Total governmental activities	15,849,441	14,095,473	15,389,276	15,115,835	14,781,907	14,973,580	19,908,217	20,387,946	21,771,224	22,031,386
Business-type activities:										
Investment earnings	3,603,849	1,288,622	1,261,298	906,751	374,942	210,747	459,617	574,575	643,478	745,789
Miscellaneous	132,166	159,878	262,276	229,142	171,611	304,905	606,432	2,489,921	305,651	233,663
Transfers	0	206,738	(835,387)	200,000	0	0	0	500,000	41,400	0
Total business-type activities	3,736,015	1,655,238	688,187	1,335,893	546,553	515,652	1,066,049	3,564,496	990,529	979,452
Total primary government	19,585,456	15,750,711	16,077,463	16,451,728	15,328,460	15,489,232	20,974,266	23,952,442	22,761,753	23,010,838
Changes in Net Position										
Governmental activities	(579,043)	947,419	981,824	3,041,421	1,711,504	2,577,901	4,758,475	2,511,680	2,161,121	1,422,261
Business-type activities	4,749,866	3,345,194	2,330,767	4,873,190	7,645,692	3,193,339	4,740,975	10,225,046	4,969,261	(6,892,447)
Total primary government changes in Net Position	\$ 4,170,823	\$ 4,292,613	\$ 3,312,591	\$ 7,914,611	\$ 9,357,196	\$ 5,771,240	\$ 9,499,450	\$ 12,736,726	\$ 7,130,382	\$ (5,470,186)

Source: Respective comprehensive annual financial reports (Statements of Activities).

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund 2014 has not been adjusted for implementation of GASB 68

CITY OF WOOSTER, OHIO
 FUND BALANCES
 LAST TEN YEARS

Schedule 1.3
 Governmental Funds
 (modified accrual basis of accounting)

	2008	Restated 2009	2010	Restated 2011	2012	2013	2014	2015	2016	2017
GENERAL FUND										
Fund balances:										
Reserved for encumbrances	\$ 2,592,872	\$ 2,771,167	\$ 2,347,652	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved	9,701,387	8,820,044	7,184,575	0	0	0	0	0	0	0
Nonspendable	0	0	0	53,953	55,429	55,045	55,045	195,491	72,232	61,467
Assigned	0	0	0	2,702,135	5,512,738	2,355,408	2,414,792	3,023,454	4,239,483	4,257,151
Unassigned	0	0	0	7,969,318	5,801,446	8,620,560	10,211,213	11,576,611	11,238,131	12,061,049
Total General Fund	12,294,259	11,591,211	9,532,227	10,725,406	11,369,613	11,031,013	12,681,050	14,795,556	15,549,846	16,379,667
OTHER GOVERNMENTAL FUNDS										
Fund balances:										
Reserved for encumbrances	12,198,156	2,772,755	1,267,017	0	0	0	0	0	0	0
Reserved for long term receivables	0	100,637	79,418	0	0	0	0	0	0	0
Unreserved, reported in:										
Special revenue funds	1,747,447	2,412,193	2,644,870	0	0	0	0	0	0	0
Capital projects funds	(1,242,552)	(383,055)	1,347,246	0	0	0	0	0	0	0
Debt service funds	634,471	624,241	704,488	0	0	0	0	0	0	0
Nonspendable	0	0	0	290,192	189,674	171,928	267,686	290,937	147,652	186,820
Restricted	0	0	0	4,111,590	3,925,939	3,756,869	3,230,583	11,346,156	10,234,691	6,235,001
Committed	0	0	0	151,878	141,105	342,687	143,215	153,793	151,250	152,232
Assigned	0	0	0	537,090	126,294	639,349	1,167,266	0	0	0
Unassigned	0	0	0	(19,875)	(14,156)	(42,240)	0	(128,149)	(118,947)	(55,942)
Total Other Governmental Funds	13,337,522	5,526,771	6,043,039	5,070,875	4,368,856	4,868,593	4,808,750	11,662,737	10,414,646	6,518,111
ALL GOVERNMENTAL FUNDS										
Fund balances:										
Reserved for encumbrances	14,791,028	5,543,922	3,614,669	0	0	0	0	0	0	0
Reserved for long term receivables	0	100,637	79,418	0	0	0	0	0	0	0
Unreserved, reported in:										
General fund	9,701,387	8,820,044	7,184,575	0	0	0	0	0	0	0
Special revenue funds	1,747,447	2,412,193	2,644,870	0	0	0	0	0	0	0
Capital projects funds	(1,242,552)	(383,055)	1,347,246	0	0	0	0	0	0	0
Debt service funds	634,471	624,241	704,488	0	0	0	0	0	0	0
Nonspendable	0	0	0	344,145	245,103	226,973	322,731	486,428	219,884	248,287
Restricted	0	0	0	4,111,590	3,925,939	3,756,869	3,230,583	11,346,156	10,234,691	6,235,001
Committed	0	0	0	151,878	141,105	342,687	143,215	153,793	151,250	152,232
Assigned	0	0	0	3,239,225	5,639,032	2,994,757	3,582,058	3,023,454	4,239,483	4,257,151
Unassigned	0	0	0	7,949,443	5,787,290	8,578,320	10,211,213	11,448,462	11,119,184	12,005,107
Total All Governmental Funds	\$ 25,631,781	\$ 17,117,982	\$ 15,575,266	\$ 15,796,281	\$ 15,738,469	\$ 15,899,606	\$ 17,489,800	\$ 26,458,293	\$ 25,964,492	\$ 22,897,778

Source: Respective comprehensive annual financial reports.

In 2009, the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund

In 2010, the City wrote off an uncollectible loan receivable

In 2011, fund balance classifications changed with the implementation of GASB Statement No. 54

In 2011, the City restated General Fund, Debt Service Fund and Long Road Fund for payables and TIF

**CITY OF WOOSTER, OHIO
CHANGES IN FUND BALANCES
LAST TEN YEARS**

**Schedule 1.4
Governmental Funds
(modified accrual basis of accounting)**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Revenues :										
Taxes	\$ 12,441,243	\$ 12,227,385	\$ 11,889,919	\$ 12,924,136	\$ 13,994,519	\$ 13,170,363	\$ 17,283,188	\$ 19,133,505	\$ 20,261,444	\$ 20,392,403
Intergovernmental	3,772,218	6,859,748	5,932,221	4,741,165	4,143,999	3,249,729	5,436,342	5,489,670	4,029,912	4,075,120
Charges for services	1,275,498	1,356,638	1,300,388	1,494,105	1,416,665	1,422,704	1,251,704	1,343,072	1,399,117	1,439,865
Special assessments	237,584	212,418	205,259	223,910	203,991	393,269	304,671	204,806	253,791	347,803
Fines, licenses, permits	369,262	381,550	494,175	625,145	548,225	702,640	1,051,998	705,780	909,022	891,642
Interfund services provided	1,643,980	1,616,062	1,762,497	1,508,293	1,478,817	1,462,850	1,799,216	1,880,182	1,859,242	1,704,978
Interest income	1,185,662	321,953	229,645	212,585	72,346	39,371	68,929	69,832	141,533	169,347
Miscellaneous	394,809	544,446	474,727	198,149	184,943	290,308	292,741	736,238	321,193	404,279
Total Revenues	21,320,256	23,520,200	22,288,831	21,927,488	22,043,505	20,731,234	27,488,789	29,563,085	29,175,254	29,425,437
Expenditures :										
Current operations :										
Safety services	10,250,661	10,556,483	10,893,431	10,315,976	10,340,689	10,138,886	11,010,790	11,764,044	12,956,866	12,795,571
Health and social services	148,865	148,395	140,185	139,670	137,140	132,418	132,785	132,300	126,241	128,756
Leisure services	2,006,716	1,925,300	1,794,948	1,365,853	1,364,780	1,249,335	1,548,370	1,587,585	1,707,918	1,831,445
Environment and development	1,263,228	1,412,307	1,610,435	1,149,541	1,243,963	1,211,121	1,169,790	1,788,787	1,418,559	1,172,491
Transportation services	2,460,893	2,275,385	2,980,098	1,512,215	1,617,545	1,412,541	2,078,237	1,788,994	1,609,898	1,752,408
Administrative services	3,599,640	3,401,678	3,681,702	2,889,589	2,873,611	3,067,906	3,694,512	3,627,454	3,686,401	3,694,107
Capital expenditures	4,421,587	11,144,247	1,919,212	3,248,013	3,997,176	2,845,370	5,754,452	6,296,916	7,171,123	10,186,505
Debt service :										
Principal	1,419,808	4,336,315	7,005,553	366,343	389,092	386,467	394,972	353,947	668,809	672,342
Interest	199,157	223,300	189,456	158,938	137,321	126,053	231,004	339,316	281,840	258,526
Total Expenditures	25,770,555	35,423,410	30,215,020	21,146,138	22,101,317	20,570,097	26,014,912	27,679,343	29,627,655	32,492,151
Excess revenues over (under) expenditures	(4,450,299)	(11,903,210)	(7,926,189)	781,350	(57,812)	161,137	1,473,877	1,883,742	(452,401)	(3,066,714)
Other financing sources (uses) :										
Debt issuance	4,000,000	3,220,000	6,685,000	0	0	0	0	7,000,000	0	0
Premium on debt issuance	0	0	56,160	0	0	0	116,317	84,751	0	0
Payment to refunded bond escrow agent	0	0	(1,437,687)	0	0	0	0	0	0	0
Transfers in	1,797,400	248,019	1,343,999	73,950	1,361,000	2,118,500	2,830,000	3,402,100	4,322,190	4,092,000
Transfers (out)	(1,797,400)	(248,019)	(263,999)	(73,950)	(1,361,000)	(2,118,500)	(2,830,000)	(3,402,100)	(4,363,590)	(4,092,000)
Total other financing sources (uses)	4,000,000	3,220,000	6,383,473	0	0	0	116,317	7,084,751	(41,400)	0
Net changes in fund balances	\$ (450,299)	\$ (8,683,210)	\$ (1,542,716)	\$ 781,350	\$ (57,812)	\$ 161,137	\$ 1,590,194	\$ 8,968,493	\$ (493,801)	\$ (3,066,714)
Debt service as a percentage of noncapital expenditures	7.6%	18.8%	25.4%	2.9%	2.9%	2.9%	3.1%	3.2%	4.2%	4.2%

Source: Respective comprehensive annual financial reports

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund

Schedule I.5.1
Business-type Services
(accrual basis of accounting)

CITY OF WOOSTER, OHIO
WATER
SIGNIFICANT FINANCIAL INFORMATION
LAST TEN YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Current Assets										
Cash & Investments	\$ 827,290	\$ 784,326	\$ 1,395,930	\$ 2,657,475	\$ 3,864,331	\$ 3,543,156	\$ 5,489,024	\$ 3,302,732	\$ 2,717,998	\$ 2,200,314
Other Current Assets	690,325	750,151	881,808	811,875	805,249	895,086	962,708	989,745	947,057	1,010,120
Total Current Assets	1,517,615	1,534,477	2,277,738	3,469,350	4,669,580	4,438,242	6,451,732	4,292,477	3,665,055	3,210,434
Noncurrent Assets and Deferred Outflows										
Net Pension Asset	0	0	0	0	0	0	1,840	6,752	0	0
Deferred Outflows - Pension	0	0	0	0	0	0	125,648	182,055	523,454	695,856
Net Capital Assets	25,228,146	26,389,075	25,482,412	24,894,568	24,417,691	24,811,502	26,023,731	29,124,941	29,841,150	29,953,743
Total Noncurrent Assets and Deferred Outflows	25,228,146	26,389,075	25,482,412	24,894,568	24,417,691	24,811,502	26,151,219	29,313,748	30,364,604	30,649,599
Total Assets and Deferred Outflows	26,745,761	27,923,552	27,760,150	28,363,918	29,087,271	29,249,744	32,602,951	33,606,225	34,029,659	33,860,033
Current Liabilities - Note 1	1,955,920	3,350,728	1,172,136	631,069	917,320	893,340	1,144,083	1,147,008	1,170,379	883,718
Noncurrent Liabilities	4,708,747	4,619,340	6,934,646	7,010,199	6,799,125	6,492,338	8,989,385	8,515,500	7,991,968	7,428,207
Net Pension Liability	0	0	0	0	0	0	945,164	967,006	1,329,450	1,767,769
Deferred Inflows - Pension	0	0	0	0	0	0	0	19,049	25,688	10,521
Total Liabilities and Deferred Inflows	6,664,667	7,970,068	8,106,782	7,641,268	7,716,445	7,385,678	11,078,632	10,648,563	10,517,485	10,090,215
Total Net Position	\$ 20,081,094	\$ 19,953,484	\$ 19,653,368	\$ 20,722,650	\$ 21,370,826	\$ 21,864,066	\$ 21,524,319	\$ 22,957,662	\$ 23,512,174	\$ 23,769,818
Working Capital	\$ (438,305)	\$ (1,816,251)	\$ 1,105,602	\$ 2,838,281	\$ 3,752,260	\$ 3,544,902	\$ 5,307,649	\$ 3,145,469	\$ 2,494,676	\$ 2,326,716
Current Ratio	0.78	0.46	1.94	5.50	5.09	4.97	5.64	3.74	3.13	3.63
Capital Expenditures	\$ 2,321,052	\$ 2,340,812	\$ 318,644	\$ 468,125	\$ 569,990	\$ 1,114,196	\$ 2,233,212	\$ 4,183,028	\$ 1,952,739	\$ 1,445,096
Depreciation Expense	\$ 1,055,553	\$ 1,080,790	\$ 1,097,687	\$ 1,081,646	\$ 1,064,277	\$ 1,043,115	\$ 1,020,984	\$ 1,081,818	\$ 1,258,250	\$ 1,332,503
Long Term Debt	\$ 4,478,582	\$ 4,370,391	\$ 7,387,774	\$ 7,117,274	\$ 7,006,812	\$ 6,666,105	\$ 9,343,350	\$ 8,882,835	\$ 8,366,639	\$ 7,855,539
Principal Payments	\$ 1,062,236	\$ 2,885,065	\$ 5,638,254	\$ 5,727,700	\$ 308,262	\$ 340,707	\$ 347,755	\$ 460,515	\$ 516,196	\$ 511,100
Interest Expense	\$ 246,309	\$ 268,091	\$ 256,918	\$ 210,495	\$ 204,688	\$ 202,963	\$ 319,262	\$ 267,129	\$ 232,234	\$ 235,577
Liabilities to Assets	24.92%	28.54%	29.20%	26.94%	26.53%	25.25%	33.98%	31.69%	30.91%	29.80%
Operating Results										
Total operating revenues	\$ 4,144,965	\$ 4,278,947	\$ 5,182,508	\$ 5,424,538	\$ 5,415,125	\$ 5,426,845	\$ 5,302,638	\$ 5,383,879	\$ 5,520,759	\$ 5,539,932
Total operating expenses	4,306,022	4,456,241	4,477,600	4,197,192	4,597,249	5,066,731	4,941,645	5,332,003	5,006,760	5,231,723
Operating income (loss)	(161,057)	(177,294)	704,908	1,227,346	817,876	360,114	360,993	51,876	513,999	308,209
Net non-operating revenues (expenses)-Note 1	(141,907)	49,683	(363,682)	(183,741)	(189,941)	(189,604)	(319,262)	(215,661)	(196,364)	(214,262)
Transfers and Capital Contributions	0	0	(710,000)	25,677	20,241	322,730	436,198	1,597,128	236,877	163,697
Change in Net Position	\$ (302,964)	\$ (127,611)	\$ (368,774)	\$ 1,069,282	\$ 648,176	\$ 493,240	\$ 477,929	\$ 1,433,343	\$ 554,512	\$ 257,644
Return on Assets from Operations	-0.8%	-0.9%	3.6%	5.9%	3.8%	1.6%	1.7%	0.2%	2.2%	1.3%
CPI changes - Note 2	0.1%	2.7%	1.5%	3.0%	1.7%	1.5%	0.8%	0.7%	2.1%	2.1%
Personal services expenses	\$ 1,763,382	\$ 1,863,516	\$ 1,880,923	\$ 1,550,840	\$ 1,593,461	\$ 1,240,019	\$ 1,626,924	\$ 1,831,142	\$ 1,805,054	\$ 2,112,248
Personal services expenses as a % of total operating expenses	38.7%	39.4%	39.7%	35.2%	33.2%	23.5%	30.9%	32.7%	34.5%	38.6%

Source: Respective comprehensive annual financial reports

Note 1 - Cash basis: Include bond anticipation notes of \$2,480,000 (2009)

Note 2 - Bureau of Labor Statistics

CITY OF WOOSTER, OHIO
WATER POLLUTION CONTROL
SIGNIFICANT FINANCIAL INFORMATION
LAST TEN YEARS

Schedule 1.5.2
Business-type Services
(acrual basis of accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Current Assets										
Cash & Investments	\$ 5,029,963	\$ 2,879,470	\$ 1,950,283	\$ 1,555,670	\$ 2,568,154	\$ 2,489,926	\$ 5,579,996	\$ 5,234,799	\$ 3,845,094	\$ 3,303,924
Other Current Assets	515,267	512,253	639,207	726,516	767,156	833,440	862,175	937,418	875,987	821,833
Total Current Assets	5,545,230	3,391,723	2,589,490	2,282,186	3,335,310	3,323,366	6,442,171	6,172,217	4,721,081	4,125,757
Noncurrent Assets and Deferred Outflows										
Long Term Receivables	310,289	281,521	255,770	228,356	198,373	167,541	137,622	105,675	72,514	40,566
Net Pension Asset	0	0	0	0	0	0	1,273	4,672	0	0
Deferred Outflows-Pension	0	0	0	0	0	0	86,953	125,989	404,097	574,967
Net Capital Assets	30,628,433	29,411,500	30,496,512	29,444,045	28,016,881	27,278,974	27,623,402	29,688,577	29,994,447	33,379,481
Total Noncurrent Assets and Deferred Outflows	30,938,722	29,693,021	30,752,282	29,672,401	28,215,254	27,446,515	27,849,250	29,924,913	30,471,058	33,995,014
Total Assets and Deferred Outflows	\$ 36,483,952	\$ 33,084,744	\$ 33,341,772	\$ 31,954,587	\$ 31,550,564	\$ 30,769,881	\$ 34,291,421	\$ 36,097,130	\$ 35,192,139	\$ 38,120,771
Current Liabilities										
Net Pension Liability	\$ 1,466,581	\$ 1,504,841	\$ 1,945,907	\$ 1,354,773	\$ 1,510,237	\$ 1,429,554	\$ 1,679,772	\$ 2,311,600	\$ 2,082,796	\$ 6,766,625
Deferred Inflows-Pension	0	0	0	0	0	0	654,090	669,205	1,026,311	1,414,215
Noncurrent Liabilities	16,112,151	15,363,353	16,577,056	16,500,927	15,570,312	14,607,158	17,767,163	16,660,284	15,780,679	14,311,564
Total Liabilities and Deferred Inflows	17,578,732	16,868,194	18,522,963	17,855,700	17,080,569	16,036,712	20,101,025	19,654,271	18,909,616	22,500,821
Total Net Position	\$ 18,905,220	\$ 16,216,550	\$ 14,818,809	\$ 14,098,887	\$ 14,469,995	\$ 14,733,169	\$ 14,190,396	\$ 16,442,859	\$ 16,282,523	\$ 15,619,950
Working Capital	\$ 4,078,649	\$ 1,886,882	\$ 643,583	\$ 927,413	\$ 1,825,053	\$ 1,893,812	\$ 4,762,399	\$ 3,860,617	\$ 2,638,285	\$ (2,640,868)
Current Ratio	3.78	2.25	1.33	1.68	2.21	2.32	3.84	2.67	2.27	0.61
Capital Expenditures	\$ 2,884,606	\$ 355,556	\$ 2,805,701	\$ 695,003	\$ 345,117	\$ 940,395	\$ 2,076,508	\$ 3,808,308	\$ 2,075,564	\$ 5,467,102
Depreciation Expense	\$ 1,855,222	\$ 1,793,237	\$ 1,676,302	\$ 1,760,852	\$ 1,750,983	\$ 1,719,606	\$ 1,732,080	\$ 1,743,132	\$ 1,769,695	\$ 2,082,070
Long Term Debt	\$ 15,956,305	\$ 15,181,504	\$ 17,376,578	\$ 17,267,750	\$ 16,386,787	\$ 15,459,237	\$ 18,849,352	\$ 17,877,099	\$ 17,161,169	\$ 20,456,355
Principal Payments	\$ 788,443	\$ 810,380	\$ 836,322	\$ 874,469	\$ 900,963	\$ 927,550	\$ 956,117	\$ 1,107,714	\$ 1,265,766	\$ 1,433,369
Interest Expense	\$ 737,498	\$ 684,786	\$ 450,465	\$ 454,322	\$ 426,204	\$ 399,580	\$ 463,035	\$ 497,787	\$ 476,648	\$ 501,674
Liabilities to Assets	48.18%	50.98%	55.55%	55.88%	54.14%	52.12%	58.62%	54.45%	53.75%	59.03%
Operating Results										
Total operating revenues	\$ 3,419,273	\$ 3,679,317	\$ 4,444,080	\$ 5,010,767	\$ 6,147,408	\$ 5,915,257	\$ 6,215,199	\$ 6,070,548	\$ 6,318,086	\$ 6,620,908
Total operating expenses	5,821,755	5,961,586	5,634,461	5,311,769	5,340,088	5,375,408	5,739,749	6,567,078	6,040,032	6,856,139
Operating income (loss)	(2,402,482)	(2,282,269)	(1,190,381)	(301,002)	807,320	539,849	475,450	(496,530)	278,054	(235,231)
Net non-operating revenues (expenses)	(455,022)	(613,138)	(454,226)	(432,301)	(436,212)	(317,979)	(447,509)	1,943,123	(438,390)	(465,284)
Transfers and Contributions	0	206,738	(370,000)	13,381	0	41,304	(4,850)	805,870	0	37,942
Change in Net Position	\$ (2,857,504)	\$ (2,688,669)	\$ (2,014,607)	\$ (719,922)	\$ 371,108	\$ 263,174	\$ 23,091	\$ 2,252,463	\$ (160,336)	\$ (662,573)
Return on Assets from Operations	-12.71%	-14.07%	-8.03%	-2.13%	5.58%	3.66%	3.35%	-3.02%	1.71%	-1.51%
CPI changes	0.1%	2.7%	1.5%	3.0%	1.7%	1.5%	0.8%	0.7%	2.1%	2.1%
Personal services expenses	\$ 1,224,119	\$ 1,364,535	\$ 1,607,864	\$ 1,137,320	\$ 1,058,590	\$ 1,285,677	\$ 1,188,266	\$ 1,274,151	\$ 1,435,154	\$ 1,726,949
% of total operating expenses	18.7%	20.5%	26.4%	19.7%	18.4%	22.3%	19.2%	18.0%	22.0%	25.5%

Source: Respective Comprehensive Annual Financial Reports

CITY OF WOOSTER, OHIO
STORM DRAINAGE UTILITY
SIGNIFICANT FINANCIAL INFORMATION
LAST TEN YEARS

Schedule 1.53
Business-type Services
(accrual basis of accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Current Assets										
Cash & Investments	\$ 398,031	\$ 571,545	\$ 941,345	\$ 1,110,000	\$ 1,325,371	\$ 1,708,019	\$ 1,588,630	\$ 2,194,233	\$ 2,220,881	\$ 2,234,598
Other Current Assets	169,682	174,187	186,830	164,481	184,783	200,880	197,464	202,283	215,482	282,381
Total Current Assets	\$ 567,713	\$ 745,732	\$ 1,128,175	\$ 1,274,481	\$ 1,510,154	\$ 1,908,899	\$ 1,786,094	\$ 2,396,516	\$ 2,436,363	\$ 2,516,979
Noncurrent Assets and Deferred Outflows										
Net Pension Asset	0	0	0	0	0	0	0	312	1,144	0
Deferred Outflows-Pension	0	0	0	0	0	0	21,289	30,847	99,232	145,995
Net Capital Assets	8,754,281	8,971,178	8,886,200	9,282,131	9,537,778	9,748,921	10,530,622	10,237,988	10,380,368	10,632,192
Total Noncurrent Assets and Deferred Outflows	\$ 8,754,281	\$ 8,971,178	\$ 8,886,200	\$ 9,282,131	\$ 9,537,778	\$ 9,748,921	\$ 10,552,223	\$ 10,269,979	\$ 10,479,600	\$ 10,778,187
Total Assets and Deferred Outflows	\$ 9,321,994	\$ 9,716,910	\$ 10,014,375	\$ 10,556,612	\$ 11,047,932	\$ 11,657,820	\$ 12,338,317	\$ 12,666,495	\$ 12,915,963	\$ 13,295,166
Current Liabilities										
Noncurrent Liabilities	\$ 157,569	\$ 187,166	\$ 192,704	\$ 201,717	\$ 309,503	\$ 296,657	\$ 258,966	\$ 244,160	\$ 261,144	\$ 338,026
Net Pension Liability	1,499,181	1,496,999	1,365,539	1,208,029	1,028,691	1,044,105	1,219,694	1,043,959	852,838	642,781
Deferred Inflows-Pension	0	0	0	0	0	0	160,145	163,846	252,026	353,554
Other Current Liabilities	0	0	0	0	0	0	0	0	3,228	2,104
Total Liabilities and Deferred Inflows	\$ 1,656,750	\$ 1,684,165	\$ 1,558,243	\$ 1,409,746	\$ 1,338,194	\$ 1,340,762	\$ 1,638,805	\$ 1,455,193	\$ 1,370,878	\$ 1,336,465
Total Net Position	\$ 7,665,244	\$ 8,032,745	\$ 8,456,132	\$ 9,146,866	\$ 9,709,738	\$ 10,317,058	\$ 10,699,512	\$ 11,211,302	\$ 11,545,085	\$ 11,958,701
Working Capital	\$ 410,144	\$ 538,566	\$ 935,471	\$ 1,072,764	\$ 1,200,651	\$ 1,612,242	\$ 1,527,128	\$ 2,152,356	\$ 2,175,219	\$ 2,178,953
Current Ratio	3.60	3.98	5.85	6.32	4.88	6.43	6.90	9.82	9.33	7.45
Capital Expenditures	\$ 544,208	\$ 397,976	\$ 197,831	\$ 463,490	\$ 524,226	\$ 514,659	\$ 1,099,423	\$ 34,482	\$ 473,189	\$ 594,349
Depreciation Expense	\$ 260,832	\$ 263,651	\$ 266,730	\$ 267,558	\$ 279,772	\$ 303,516	\$ 317,722	\$ 327,116	\$ 330,809	\$ 342,526
Long Term Debt	\$ 1,487,575	\$ 1,483,961	\$ 1,507,541	\$ 1,346,996	\$ 1,186,451	\$ 1,209,688	\$ 1,401,981	\$ 1,233,118	\$ 1,021,525	\$ 833,804
Principal Payments	\$ 138,353	\$ 135,694	\$ 1,325,546	\$ 160,545	\$ 160,545	\$ 170,385	\$ 181,475	\$ 168,863	\$ 211,590	\$ 187,725
Interest Expense	\$ 57,276	\$ 28,597	\$ 29,476	\$ 27,899	\$ 23,165	\$ 20,246	\$ 17,246	\$ 14,500	\$ 11,210	\$ 7,695
Liabilities to Assets	17.77%	17.33%	15.56%	13.35%	12.11%	11.50%	13.28%	11.49%	10.61%	10.05%
Operating Results										
Total operating revenues	\$ 887,682	\$ 916,022	\$ 1,056,903	\$ 1,178,681	\$ 1,311,943	\$ 1,402,695	\$ 1,440,493	\$ 1,496,307	\$ 1,515,027	\$ 1,525,326
Total operating expenses	497,675	525,936	634,566	672,994	743,330	779,015	915,486	980,340	1,184,222	1,222,065
Operating income (loss)	390,007	390,086	422,337	505,687	568,613	623,680	525,007	515,967	330,805	303,261
Net non-operating revenues (expenses)	(35,681)	(22,585)	(28,613)	(14,953)	(16,934)	(16,360)	(8,859)	(4,177)	2,978	11,127
Transfers and Capital contributions	0	0	0	200,000	11,193	0	4,850	0	0	0
Change in Net Position	\$ 354,326	\$ 367,501	\$ 393,724	\$ 690,734	\$ 562,872	\$ 607,320	\$ 520,998	\$ 511,790	\$ 333,783	\$ 314,388
Return on Assets from Operations	5.09%	4.86%	4.99%	5.53%	5.86%	6.05%	4.91%	4.60%	2.87%	2.54%
CPI changes	0.1%	2.7%	1.5%	3.0%	1.7%	1.5%	0.8%	0.7%	2.1%	2.1%
Personal services expenses	\$ 113,017	\$ 138,857	\$ 199,597	\$ 216,444	\$ 246,357	\$ 245,316	\$ 258,914	\$ 261,941	\$ 366,077	\$ 389,311
Personal services expenses as a % of total operating expenses	20.37%	25.04%	30.06%	30.88%	32.14%	30.69%	27.76%	26.33%	30.62%	31.66%

Source: Respective Comprehensive Annual Financial Reports

CITY OF WOOSTER, OHIO
WOOSTER COMMUNITY HOSPITAL
SIGNIFICANT STATISTICAL & FINANCIAL INFORMATION
LAST TEN YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Change in Net Position										
Statement Summary										
Total Gross Revenue	\$ 142,986,141	\$ 153,930,811	\$ 157,316,615	\$ 165,778,943	\$ 184,495,853	\$ 195,133,640	\$ 216,865,768	\$ 234,127,553	\$ 259,360,084	\$ 286,219,297
Less: Deductions	(48,695,911)	(52,799,302)	(53,926,300)	(59,059,908)	(67,720,736)	(76,460,001)	(89,064,390)	(97,770,229)	(113,940,962)	(134,521,537)
Net Revenue	94,290,230	101,131,509	103,390,315	106,719,035	116,775,117	118,673,639	127,801,378	136,357,324	145,419,122	151,697,760
Total Operating Costs	87,666,654	96,971,359	100,806,386	103,895,599	111,289,408	117,406,593	124,722,229	129,972,827	142,069,527	159,641,631
Operating Income	6,623,576	4,160,150	2,583,929	2,823,436	5,485,709	1,267,046	3,079,149	6,384,497	3,349,595	(7,943,871)
Non-operating Income (Expense)	(2,939)	1,305,374	1,173,308	904,630	450,716	354,538	671,875	596,546	793,740	1,059,433
Capital Contributions	0	0	0	0	16,800	0	0	0	0	0
Change in Net Position	\$ 6,620,637	\$ 5,465,524	\$ 3,757,237	\$ 3,728,066	\$ 5,933,225	\$ 1,621,584	\$ 3,751,024	\$ 6,981,043	\$ 4,143,335	\$ (6,884,438)

Balance Sheet Information

Cash Balances:

Days Operating Cash on Hand	54.00	62.30	34.40	41.20	47.40	24.70	33.60	39.60	49.70	26.60
Operating Fund	\$ 11,970,067	\$ 14,110,857	\$ 9,067,498	\$ 11,140,088	\$ 13,623,466	\$ 7,746,904	\$ 10,658,498	\$ 13,661,098	\$ 18,042,870	\$ 11,587,505
Plant Fund	66,789,113	64,554,576	66,293,819	70,409,969	73,152,973	73,604,801	77,966,959	79,079,047	76,450,835	64,222,919
Restricted Cash Funds	1,324,782	1,253,182	1,283,647	1,385,827	1,390,897	1,364,489	1,429,683	1,317,665	1,002,253	953,483
Total Cash & Investments	\$ 80,083,962	\$ 79,918,615	\$ 76,644,964	\$ 82,935,884	\$ 88,167,336	\$ 82,716,194	\$ 90,055,140	\$ 94,057,810	\$ 95,495,958	\$ 76,763,907

Gross Patient Accounts Receivable	\$ 19,680,574	\$ 19,539,178	\$ 22,843,181	\$ 23,292,912	\$ 24,342,210	\$ 32,077,570	\$ 32,234,264	\$ 37,172,956	\$ 35,408,729	\$ 46,278,379
Days Outstanding	54.00	48.50	54.50	51.80	50.90	59.30	54.10	58.70	49.30	56.70

Source: Wooster Community Hospital Monthly Board Reports

CITY OF WOOSTER, OHIO
INCOME TAX GROSS RECEIPTS (Note 1)
LAST TEN YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	'08-'17
Income Tax Base											
Personal Income	\$ 655,611,846	\$ 603,162,898	\$ 633,321,043	\$ 611,270,682	\$ 659,882,513	\$ 668,324,620	\$ 610,567,290	\$ 631,597,388	\$ 656,824,018	\$ 656,956,153	0.2%
Income Tax Revenue	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	% Change '08-'17
Income Tax Revenue:											
Withholding	\$ 7,387,045	\$ 6,826,219	\$ 7,152,347	\$ 7,418,741	\$ 7,755,459	\$ 8,246,956	\$ 11,919,872	\$ 12,669,690	\$ 14,264,180	\$ 14,423,834	95.3%
Corporate	806,693	746,276	823,135	1,190,834	2,034,334	1,601,833	1,927,706	2,282,623	2,284,553	2,503,857	210.4%
Individuals	922,756	842,359	819,886	791,340	854,272	865,201	934,599	1,456,930	1,587,024	1,492,885	61.8%
Total Income Tax Receipts	\$ 9,116,494	\$ 8,414,854	\$ 8,795,368	\$ 9,400,915	\$ 10,644,065	\$ 10,713,990	\$ 14,782,177	\$ 16,409,243	\$ 18,135,757	\$ 18,420,576	102.1%

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Change '08-'17
Income Tax Principal Payers											
Industrial	27.4%	25.1%	26.8%	29.2%	35.4%	34.0%	32.0%	31.9%	31.9%	32.7%	19.3%
Education/Government	20.1%	21.8%	20.9%	19.8%	17.6%	17.4%	19.4%	18.1%	16.9%	17.4%	(13.4%)
Services	13.0%	13.0%	12.5%	13.0%	11.4%	12.0%	11.0%	11.0%	10.9%	10.3%	(20.8%)
Retail	7.8%	8.1%	8.4%	7.5%	7.0%	7.2%	7.0%	7.0%	6.7%	6.4%	(17.9%)
Medical	7.9%	8.5%	9.1%	8.8%	8.2%	9.0%	9.0%	8.0%	9.0%	8.7%	10.1%
Construction	3.5%	3.5%	3.6%	3.5%	2.8%	3.4%	3.4%	4.0%	3.9%	4.3%	22.9%
Financial	4.5%	4.5%	4.7%	4.6%	3.9%	4.5%	4.6%	6.0%	5.2%	4.8%	6.7%
Oil	3.2%	3.0%	2.5%	3.1%	2.8%	2.5%	2.6%	3.0%	2.6%	2.2%	(31.3%)
Restaurants	2.2%	2.3%	2.5%	2.5%	1.9%	2.0%	2.0%	2.0%	2.0%	2.1%	(4.5%)
Miscellaneous	10.4%	10.2%	9.0%	8.0%	9.0%	8.0%	9.0%	9.0%	10.9%	11.1%	6.7%
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	

Source: City Finance Department records.
Note 1 - Tax rate is 1.0% of taxable income as defined by City ordinance increased to 1.5% in 2014

CITY OF WOOSTER, OHIO
SCHEDULE OF ASSESSED VALUATION
ESTIMATED TRUE VALUE
LAST TEN YEARS

Property Tax Base	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018
<u>Assessed Value</u>										
Real Property	\$ 542,899	\$ 542,960	\$ 542,910	\$ 509,387	\$ 513,978	\$ 518,273	\$ 515,335	\$ 520,446	\$ 522,642	\$ 552,254
Public Utility Property	10,499	11,242	11,292	12,308	13,488	14,657	14,712	13,890	11,352	10,154
Tangible Personal Property	1,026	684	684	0	0	0	0	0	0	0
Total	\$ 554,424	\$ 554,886	\$ 554,886	\$ 521,695	\$ 527,466	\$ 532,930	\$ 530,047	\$ 534,336	\$ 533,994	\$ 562,408
Total direct tax rate	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	5.800000
<u>Estimated Actual Value</u>										
Real Property	\$ 1,551,140	\$ 1,551,314	\$ 1,551,172	\$ 1,455,391	\$ 1,468,509	\$ 1,480,603	\$ 1,472,200	\$ 1,486,789	\$ 1,493,103	\$ 1,577,717

Sources: Wayne County Auditor

Building Permit Activity	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Commercial permits	93	65	190	74	78	86	111	129	108	92
Value of commercial permits	\$ 26,340	\$ 6,880	\$ 29,896	\$ 10,897	\$ 21,023	\$ 28,179	\$ 45,155	\$ 42,518	\$ 59,653	\$ 77,486
Residential permits	79	77	104	100	80	105	354	392	343	419
Value of residential permits	5,409	2,956	4,187	3,990	5,236	5,217	8,483	8,858	10,672	10,460
Total permits	172	142	294	174	158	191	465	521	451	511
Total value of permits issued	\$ 31,749	\$ 9,836	\$ 34,083	\$ 14,887	\$ 26,259	\$ 33,396	\$ 53,638	\$ 51,376	\$ 70,325	\$ 87,946

Source: City Building Standards Division.

**CITY OF WOOSTER, OHIO
PROPERTY TAX RATES DIRECT
AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS**

Property Tax Rates	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018
City levy	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	5.80
County levy	9.65	9.65	9.25	9.25	9.25	9.25	9.25	9.25	10.25	10.25
School levy	71.60	71.60	78.70	79.50	79.50	79.50	79.50	79.90	80.00	76.35
Vocational school	4.85	4.85	4.85	4.85	4.85	4.85	4.85	4.85	4.85	4.60
Mental Health	1.00	1.00	1.00	1.00	4.50	4.50	4.50	4.50	5.50	5.50
Library	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.20	1.20	1.20
Total levy	88.35	88.35	95.05	95.85	99.35	99.35	99.35	99.70	101.80	97.90
Debt service:	92.55	92.55	99.25	100.05	103.55	103.55	103.55	103.90	106.00	103.70
Included in city levy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Included in total levy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Source: Wayne County Auditor

Schedule 2.2.3

CITY OF WOOSTER, OHIO
 PRINCIPAL PROPERTY TAX PAYERS
 CURRENT YEAR AND NINE YEARS AGO

	2017			2008		
	RANK	ASSESSED VALUATION (\$000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION	RANK	ASSESSED VALUATION (\$000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION
Principal Payers						
Luk Clutch Systems LLC	1	\$ 6,581	1.17%	1	\$ 6,367	1.15%
Chesterland Productions PPL	2	5,247	0.93%	0	0	0.00%
Wooster City School District	3	4,873	0.87%	2	5,560	1.00%
Insite Wooster LLC	4	4,739	0.84%	2	5,560	1.00%
Gertenslager Co	5	3,744	0.67%	3	4,718	0.85%
Wayne Town Enterprises Ltd	6	3,674	0.65%	9	1,651	0.30%
Wooster Associates (Walmart)	7	3,011	0.54%	6	2,348	0.42%
Aspen Grove Investments LLC	8	2,927	0.52%	0	0	0.00%
Wooster Brush	9	2,784	0.50%	4	4,199	0.76%
Wooster Crossing	10	2,372	0.42%	8	2,280	0.41%
Kohls' Illinois Ltd	0	0	0.00%	10	1,598	0.29%
Lowes	0	0	0.00%	7	2,346	0.42%
Buehler Food Markets Inc.	0	0	0.00%	5	2,443	0.44%
Total of Above		\$ 39,952	7.11%		\$ 39,070	7.04%
Total Assessed Valuation of City		\$ 562,408			\$ 554,424	

Source: Wayne County Auditor

CITY OF WOOSTER, OHIO
 SCHEDULE OF PROPERTY TAX, TANGIBLE TAX, SPECIAL ASSESSMENTS
 LEVIED/BILLED AND COLLECTED
 LAST TEN YEARS

(\$ 000 omitted)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
PROPERTY TAX										
Real and public property:										
Net tax levy	2,670	2,779	2,475	2,553	2,349	2,313	2,374	2,307	2,358	2,339
Current collections	2,466	2,604	2,135	2,451	1,993	2,176	2,134	2,141	2,162	2,172
Percentage of current collection to net levy	92%	94%	86%	96%	85%	94%	90%	93%	92%	93%
Delinquent collections	34	68	47	51	47	40	51	78	55	75
Total Collections	2,500	2,672	2,182	2,502	2,040	2,217	2,185	2,219	2,218	2,247
Percentage of total collections to net levy	94%	96%	88%	98%	87%	96%	92%	96%	94%	96%
TANGIBLE TAX										
Billed	149	32	17	2	1	1	1	1	1	1
Collected	119	10	3	1	0	0	0	0	0	0
Percentage collected	80%	31%	18%	50%	0%	0%	0%	0%	0%	0%
Delinquent	30	22	14	1	1	1	1	1	1	1
SPECIAL ASSESSMENTS										
Billed	582	442	605	648	693	755	817	844	933	460
Collected	432	362	461	413	388	345	413	387	338	348
Percentage collected	74%	82%	76%	64%	56%	46%	51%	46%	36%	76%
Delinquent	150	80	144	235	305	410	442	544	621	114

Source: Wayne County Auditor

Schedule 2.3.1
Business-type Activities
(accrual basis of accounting)

CITY OF WOOSTER, OHIO
WATER
REVENUE RELATED INFORMATION, LAST TEN YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
WATER RATES PER THOUSAND GALLONS*										
Minimum Charge**	\$10.24	\$11.50	\$13.92	\$14.00	\$14.00	\$14.00	\$14.00	\$14.00	\$14.00	\$14.00
Next 17 Thousand Gallons	\$3.96	\$4.45	\$5.39	\$5.39	\$5.39	\$5.39	\$5.39	\$5.39	\$5.39	\$5.39
Next 1,980 Thousand Gallons	\$3.51	\$3.94	\$4.77	\$4.77	\$4.77	\$4.77	\$4.77	\$4.77	\$4.77	\$4.77
Each Additional Thousand Gallons	\$1.04	\$1.91	\$2.31	\$2.31	\$2.31	\$2.31	\$2.31	\$2.31	\$2.31	\$2.31
CUSTOMER COUNTS:										
Residential	8,813	8,879	8,891	8,963	8,983	8,876	8,907	8,701	8,597	8,613
Industrial	58	58	56	52	51	56	53	75	76	71
Commercial	677	654	615	593	582	685	668	846	957	963
Institutional	192	192	190	192	193	195	190	235	239	245
Totals	9,740	9,783	9,752	9,800	9,809	9,812	9,818	9,857	9,869	9,892

BILLINGS BY CUSTOMER TYPE:										
Residential	\$ 2,308,828	\$ 2,504,810	\$ 2,749,450	\$ 2,894,235	\$ 2,948,563	\$ 2,796,972	\$ 2,812,128	\$ 2,829,265	\$ 2,740,553	\$ 2,672,492
Industrial	390,942	285,469	360,146	401,806	387,407	371,785	395,379	460,729	543,061	574,895
Commercial	711,706	729,378	891,655	935,722	988,854	1,052,179	1,013,072	927,480	1,070,832	1,062,573
Institutional	557,037	564,933	703,088	691,765	669,466	650,371	648,797	907,940	929,752	861,496
Totals	\$ 3,968,513	\$ 4,084,590	\$ 4,704,339	\$ 4,923,528	\$ 4,994,290	\$ 4,871,307	\$ 4,869,376	\$ 5,125,414	\$ 5,284,198	\$ 5,171,456

USAGE (in thousands of gallons) BY CUSTOMER TYPE:										
Residential	495,845	497,426	451,324	437,972	426,928	450,775	442,502	411,973	406,490	398,158
Industrial	74,472	64,302	62,419	65,813	65,270	60,789	64,658	75,762	87,947	99,459
Commercial	156,998	142,992	144,720	138,508	148,592	159,349	156,356	127,719	150,310	148,754
Institutional	125,623	107,313	107,366	99,319	99,996	98,145	103,239	150,132	173,583	151,779
Totals	852,938	812,033	765,829	741,612	740,786	769,058	766,755	765,586	818,330	798,150

Source: City Finance Department - Utility Billing
 * Rates are those in effect at year end.
 ** Residential minimum charge includes 2,000 gallons of usage

CITY OF WOOSTER, OHIO
WATER POLLUTION CONTROL
REVENUE RELATED INFORMATION, LAST TEN YEARS

Schedule 2.3.2
Business-type Activities
(accrual basis of accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
SANITARY SEWER RATES:										
Minimum Charge	\$5.47	\$6.15	\$7.44	\$9.00	\$9.00	\$9.00	\$9.00	\$9.00	\$9.00	\$9.00
Per Thousand Gallons**	\$2.15	\$2.42	\$2.92	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00
COD (chemical oxygen demand)	\$0.09816	\$0.10102	\$0.10102	\$0.12000	\$0.12000	\$0.12000	\$0.12000	\$0.12000	\$0.12000	\$0.12000
SS (suspended solids)	\$0.25765	\$0.26516	\$0.26516	\$0.28000	\$0.28000	\$0.28000	\$0.28000	\$0.28000	\$0.28000	\$0.28000

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
CUSTOMER COUNTS:										
Residential	9,828	9,896	9,902	10,036	10,091	9,970	9,999	9,803	9,694	9,706
Industrial	57	57	54	52	51	56	53	74	76	72
Commercial	708	686	644	620	606	717	699	860	972	978
Institutional	194	192	191	193	195	196	191	238	242	249
Totals	10,787	10,831	10,791	10,901	10,943	10,939	10,942	10,975	10,984	11,005

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
BILLINGS BY CUSTOMER TYPE:										
Residential	\$ 1,863,731	\$ 2,024,762	\$ 2,407,786	\$ 2,644,280	\$ 3,097,712	\$ 3,061,864	\$ 3,145,512	\$ 3,341,434	\$ 3,186,166	\$ 3,145,840
Industrial	541,641	401,573	468,467	118,539	451,726	368,681	474,394	1,550,199	959,540	1,054,012
Commercial	429,577	438,444	532,649	460,339	614,895	670,486	652,327	834,150	852,902	860,608
Institutional	344,245	323,226	399,180	334,998	444,049	430,285	418,275	766,800	893,298	882,963
Septage & Feedstock	0	0	0	0	0	0	0	0	121,347	254,390
High Strength Surcharges	0	0	0	0	0	0	0	0	292,684	316,482
Totals	\$ 3,179,194	\$ 3,188,005	\$ 3,808,082	\$ 3,558,156	\$ 4,608,382	\$ 4,531,316	\$ 4,690,508	\$ 6,492,583	\$ 6,305,937	\$ 6,514,295

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
USAGE (in thousands of gallons) BY CUSTOMER TYPE:										
Residential	490,589	491,844	446,833	429,238	414,313	391,569	437,518	420,694	403,331	397,826
Industrial	187,979	165,008	156,764	27,415	27,596	24,322	23,287	210,193	314,545	280,487
Commercial	154,115	140,372	141,811	102,986	109,262	115,892	116,196	123,453	147,017	142,907
Institutional	130,712	106,136	107,944	73,933	72,429	69,042	65,965	128,884	163,145	162,178
Totals	963,395	903,360	853,352	633,572	623,600	600,825	642,966	883,224	1,028,038	983,398

Source: City Finance Department - Utility Billing
* Rates are those in effect at year end
** Based on metered water usage

CITY OF WOOSTER, OHIO
STORM DRAINAGE UTILITY
REVENUE RELATED INFORMATION
LAST TEN YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
STORM DRAINAGE RATES*										
Per ESU**	\$4.80	\$5.08	\$5.59	\$5.75	\$5.75	\$5.75	\$5.75	\$5.75	\$5.75	\$5.75
CUSTOMER COUNTS**:										
Residential	8,316	8,418	8,490	8,539	8,547	8,412	8,682	8,566	8,520	8,553
Industrial	48	48	47	44	44	41	42	57	57	59
Commercial	499	495	464	449	443	600	627	709	775	804
Institutional	126	125	124	124	125	132	147	185	187	194
Totals	8,989	9,086	9,125	9,156	9,159	9,185	9,498	9,517	9,539	9,610
BILLINGS BY CUSTOMER TYPE:										
Residential	\$ 422,087	\$ 434,090	\$ 463,820	\$ 491,569	\$ 498,448	\$ 445,761	\$ 458,113	\$ 734,209	\$ 704,532	\$ 715,818
Industrial	162,049	122,139	143,192	139,878	141,519	156,429	155,231	179,991	208,116	210,594
Commercial	260,282	259,221	288,689	291,997	296,570	382,165	398,253	352,344	369,381	361,056
Institutional	96,100	95,720	109,587	112,261	113,513	137,840	133,823	227,729	227,371	229,358
Totals	\$ 940,518	\$ 911,170	\$ 1,005,288	\$ 1,035,705	\$ 1,050,050	\$ 1,122,195	\$ 1,145,420	\$ 1,494,273	\$ 1,509,400	\$ 1,516,826
ESU's BY CUSTOMER TYPE										
Residential	7,328	7,515	7,758	7,877	7,866	7,219	7,930	8,080	7,255	7,410
Industrial	2,813	2,155	2,152	2,051	2,303	2,304	2,355	2,412	2,996	3,033
Commercial	4,519	4,485	4,368	4,323	5,347	6,024	6,312	4,930	5,087	4,966
Institutional	1,668	1,652	1,651	1,646	2,184	2,083	1,894	3,198	3,230	3,260
Totals	16,328	15,807	15,929	15,897	17,700	17,630	18,491	18,620	18,568	18,669

Source: City Finance Department - Utility Billing

* Rates are those in effect at year end.

** ESU's (Equivalent Service Units)

CITY OF WOOSTER, OHIO
 REFUSE COLLECTION
 REVENUE RELATED INFORMATION
 LAST TEN YEARS

Schedule 2.3.4
 Business-type Activities
 (accrual basis of accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
REFUSE COLLECTION RATES*										
Regular	\$ 15.08	\$ 15.08	\$ 15.08	\$ 15.08	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 13.00	\$ 13.00
Senior	\$ 13.27	\$ 13.27	\$ 13.27	\$ 13.25	\$ 13.25	\$ 13.25	\$ 13.25	\$ 11.25	\$ 11.25	\$ 11.25
	6,436	6,526	6,606	6,657	6,713	6,777	6,825	6,550	6,551	6,510
Regular	1,723	1,689	1,642	1,620	1,558	1,495	1,488	1,807	1,804	1,901
Senior	8,159	8,215	8,248	8,277	8,271	8,272	8,313	8,357	8,355	8,411
Totals										
CUSTOMER COUNTS:										
Residential:										
Regular										
Senior										
Totals										
REVENUE BY CUSTOMER TYPE:										
Residential:										
Regular	\$ 1,042,065	\$ 1,180,675	\$ 1,073,703	\$ 993,713	\$ 1,091,790	\$ 1,109,684	\$ 1,102,715	\$ 1,086,816	\$ 1,020,055	\$ 1,011,943
Senior	252,533	271,220	254,997	250,769	238,454	228,708	231,759	281,753	244,505	264,800
Totals	\$ 1,294,598	\$ 1,451,895	\$ 1,328,700	\$ 1,244,482	\$ 1,330,244	\$ 1,338,392	\$ 1,334,474	\$ 1,368,569	\$ 1,264,560	\$ 1,276,743

Source: City Finance Department - Utility Billing

* Rates are those in effect at year end.

CITY OF WOOSTER, OHIO
 RATIOS OF OUTSTANDING DEBT BY TYPE
 LAST TEN YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental Activities:										
General Obligation Bonds	\$ 2,084,889	\$ 1,919,409	\$ 420,127	\$ 393,468	\$ 365,661	\$ 336,578	\$ 305,815	\$ 7,273,776	\$ 6,944,924	\$ 6,614,258
General Obligation Notes	4,000,000	3,220,000	0	0	0	0	0	0	0	0
Special Assessment Bonds	1,112,985	971,790	805,592	725,462	640,050	551,765	457,482	399,406	337,689	272,327
Special Assessment Notes	26,122	18,951	11,349	9,336	7,202	4,940	2,542	0	0	0
Refunding Bonds	0	0	3,185,000	2,949,930	2,698,662	2,454,296	2,204,930	1,950,564	1,693,099	1,430,634
OPWC Loans	220,605	198,134	175,663	153,192	130,721	108,250	90,088	83,164	62,389	48,540
Business-Type Activities:										
General Obligation Bonds	5,277,900	2,344,500	706,100	375,100	341,500	307,900	7,516,700	7,227,900	6,926,500	6,612,500
General Obligation Notes	0	2,480,000	0	0	0	0	0	0	0	4,700,000
OPWC Loans	397,394	1,084,409	859,295	1,123,517	1,270,838	1,396,642	1,815,650	1,903,262	2,319,105	2,234,543
Refunding Bonds	0	0	4,790,000	4,515,070	4,221,337	3,920,703	3,620,070	3,319,437	3,006,902	2,699,369
OWDA Loans	18,354,648	19,058,960	19,916,498	19,718,333	18,746,375	17,709,785	16,642,263	15,542,453	14,296,827	12,899,286
Total Primary Government:	\$ 31,474,543	\$ 31,296,153	\$ 30,869,624	\$ 29,963,408	\$ 28,422,346	\$ 26,790,859	\$ 32,655,540	\$ 37,699,962	\$ 35,587,435	\$ 37,511,457
Percentage of Personal Income	4.80%	5.19%	4.87%	4.90%	4.31%	4.01%	5.35%	5.97%	5.59%	5.71%
Per Capita	\$ 1,746	\$ 1,757	\$ 1,716	\$ 1,589	\$ 1,534	\$ 1,455	\$ 1,761	\$ 1,597	\$ 1,510	\$ 1,543

Source: City Finance Department

**CITY OF WOOSTER, OHIO
DIRECT AND OVERLAPPING DEBT
AS OF DECEMBER 31, 2017**

Schedule 3.2

	Governmental Activities Debt Outstanding	Percent Overlapping (1)	Total Applicable to City of Wooster
Direct:			
City of Wooster	\$ 8,365,759	100.00%	\$ 8,365,759
Overlapping:			
Wooster City Schools	270,000	82.36%	222,372
Green Local School District	10,719,998	0.89%	95,408
Wayne County Public Library District	4,220,089	18.63%	786,203
Wayne County	7,490,000	22.32%	1,671,768
Total overlapping	<u>22,700,087</u>		<u>2,775,751</u>
Total direct and overlapping debt	<u>\$ 31,065,846</u>		<u>\$ 11,141,510</u>

(1) Percentages determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision

Source for Overlapping entities: Ohio Municipal Advisory Council.

CITY OF WOOSTER, OHIO
LEGAL DEBT MARGINS
LAST TEN YEARS

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General bonded debt outstanding:										
General Obligation Bonds	\$ 11,362,789	\$ 9,963,909	\$ 9,101,227	\$ 8,233,568	\$ 7,627,160	\$ 7,019,477	\$ 13,647,515	\$ 19,771,677	\$ 18,571,425	\$ 22,056,761
Percent of estimated actual property value	2.049%	1.796%	1.663%	1.578%	1.446%	1.317%	2.575%	3.700%	3.478%	3.922%
Per capita	419	365	348	312	291	266	514	739	687	816
Special Assessment Bonds	1,139,107	990,741	816,941	734,798	647,252	556,705	460,024	399,406	337,689	272,327
Promissory Notes	18,972,647	20,341,534	20,951,456	20,995,042	20,147,934	19,214,677	18,548,001	17,528,879	16,678,321	15,182,369
Total Gross Indebtedness	31,474,543	31,296,184	30,869,624	29,963,408	28,422,346	26,790,859	32,655,540	37,699,962	35,587,435	37,511,457
Percentage of personal income	7.350%	7.347%	7.495%	6.869%	6.671%	6.294%	7.570%	8.564%	8.050%	8.322%
Per capita	\$ 1,160.91	\$ 1,146.88	\$ 1,181.88	\$ 1,135.11	\$ 1,083.42	\$ 1,015.77	\$ 1,230.43	\$ 1,409.40	\$ 1,316.93	\$ 1,388.13
Less debt outside limitations:										
General Obligation Bonds	5,277,900	4,824,500	5,496,100	4,890,170	4,562,837	4,228,603	11,136,770	10,547,337	9,933,402	9,311,869
Special Assessment Debt	1,139,107	990,741	816,941	734,798	647,252	556,705	460,024	399,406	337,689	272,327
Promissory Notes	18,972,647	20,341,534	20,951,456	20,995,042	20,147,934	19,214,677	18,548,001	17,528,879	16,678,321	15,182,369
Less debt service fund balance	634,471	624,242	704,488	1,062,242	1,080,455	1,088,190	1,306,480	1,165,100	1,124,263	1,138,001
Net debt within limitations for both Voted and Unvoted debt	5,450,418	4,515,167	2,900,639	2,281,156	1,983,868	1,702,684	1,204,265	8,059,240	7,513,760	11,606,891
Debt Limitation for Voted and Unvoted debt										
10.5% of assessed valuation	58,214,520	58,263,030	57,471,960	54,777,942	55,383,954	55,957,696	55,654,911	56,105,308	56,069,389	59,052,900
Legal debt margin for Voted and Unvoted debt	52,764,102	53,747,863	54,571,321	52,496,786	53,400,086	54,255,012	54,450,646	48,046,068	48,555,629	47,446,009
Net debt within limitations for both voted and Unvoted debt as a percentage of debt limit	9.363%	7.750%	5.047%	4.164%	3.582%	3.043%	2.164%	14.364%	13.401%	19.655%
Net debt within limitations for both Voted and Unvoted limitation	5,450,418	4,515,167	2,900,639	2,281,156	1,983,868	1,702,684	1,204,265	8,059,240	7,513,760	11,606,891
Net debt within limitations for Unvoted debt	5,450,418	4,515,167	2,900,639	2,281,156	1,983,868	1,702,684	1,204,265	8,059,240	7,513,760	11,606,891
Debt limitation for Unvoted debt										
5.5% of assessed valuation	30,493,320	30,518,730	30,104,360	28,693,208	29,010,643	29,311,174	29,152,572	29,388,495	29,369,680	30,932,471
Legal Debt Margin for Unvoted debt	25,042,902	26,003,563	27,203,721	26,412,052	27,026,775	27,608,490	27,948,307	21,329,255	21,855,920	19,325,580
Net debt within limitations for Unvoted debt as a percentage of debt limit	21.76%	17.36%	10.66%	8.64%	7.34%	6.17%	4.31%	37.78%	34.38%	60.06%

**CITY OF WOOSTER, OHIO
 RATIO OF OUTSTANDING DEBT TO ASSESSED VALUE AND
 NET BONDED DEBT PER CAPITA
 LAST TEN YEARS**

Year	General Obligation Bonds (1)	Resources Available for Repayment	Net General Bonded Debt	Percentage of Actual Taxable Value of Property	Per Capita
2017	\$ 22,056,761	\$ 3,638,466	\$ 18,418,295	1.25%	681.58
2016	18,571,425	1,124,263	17,447,162	1.25%	645.64
2015	19,771,677	1,165,100	18,606,577	1.25%	695.60
2014	13,647,515	1,306,480	12,341,035	2.33	465.00
2013	7,019,477	1,288,666	5,730,811	0.68	217.28
2012	7,627,160	1,062,242	6,564,918	0.75	1,011.39
2011	8,233,568	757,033	7,476,535	0.75	1,151.83
2010	9,101,227	704,488	8,396,739	0.81	1,293.60
2009	9,963,909	624,241	9,339,668	0.82	1,479.20
2008	11,362,789	634,471	10,728,318	0.74	1,699.13

Source: Wayne County Auditor

(1) Details regarding the City's outstanding debt can be found in Note 15 in the basic financial statements

**CITY OF WOOSTER, OHIO
DEMOGRAPHICS
LAST TEN YEARS**

Schedule 4.1

	Population(1)	Total Personal Income(2)	Median Family Income(3)	Per Capita Income(4)	Unemployment Rate(5)		City Square Miles (6)
					Wayne County	State of Ohio	
2008	27,112	\$ 655,611,846	\$ 39,489	\$ 18,023	7.1	7.8	17.244
2009	27,288	603,162,898	39,025	17,811	9.9	10.8	17.344
2010	26,119	633,321,043	39,425	17,994	9.4	9.6	17.334
2011	26,397	611,270,682	41,311	18,855	6.6	7.6	17.334
2012	26,234	659,882,513	40,604	18,532	6.1	7.2	17.336
2013	26,375	668,324,620	40,344	18,413	6.4	7.3	17.557
2014	26,540	610,567,290	40,633	18,545	4.6	5.7	17.557
2015	26,749	631,597,388	41,143	23,612	3.8	4.6	17.557
2016	27,023	636,824,018	40,896	23,566	4.0	4.1	17.557
2017	27,023	656,956,153	41,703	24,311	3.9	5.0	17.557

Sources:

- (1) Wooster Planning Division estimates 2008-2017; U.S. Census Bureau 2015
- (2) Wooster Finance Department estimates 2008-2017 based on Income Tax receipts; U.S. Census Bureau 2016
- (3) Money.ccn.com 2007; City-data.com 2008; Ohiocities.com 2009
U.S. Census Bureau - American Fact Finder 2010-2017
- (4) Finance Department estimate; U. S. Census Bureau 2017
- (5) For years 2008 - 2017 Ohio Department of Jobs and Family Services
- (6) City Engineer's annual report

**CITY OF WOOSTER, OHIO
ECONOMIC INDICATORS
FULL-TIME EQUIVALENTS - TOP TEN EMPLOYERS
2008 COMPARED TO 2017**

Employer	Nature of Activity	2017				2008			
		Employees	Rank	Employment % of Total	Employees	Rank	Employment % of Total		
Luk, Inc	Auto Parts Fabricator	1,713	1	12.7%	1,014	2	7.5%		
The City of Wooster	Government/Hospital	1,040	2	7.7%	1,047	1	7.8%		
The County of Wayne	Government	780	3	5.8%	837	3	6.2%		
Artiflex Mfg (Gerstenslagers)	Auto Parts Fabricator	637	4	4.7%	0	0	0.0%		
College of Wooster	Education	596	5	4.4%	686	4	5.1%		
Wooster Brush Company	Manuf. Paint Applicators	591	6	4.4%	511	8	3.8%		
Frito Lay Inc.	Manuf. Food	482	7	3.6%	342	10	2.5%		
Wooster City Schools	Education	430	8	3.2%	650	5	4.8%		
The Ohio State University	Education	406	9	3.0%	0	0	0.0%		
Cleveland Clinic Foundation	Medical Care	285	10	2.1%	382	9	2.8%		
Walmart	Retail	n/a	n/a	0.0%	527	6	3.9%		
Worthington Industries	Auto Parts Fabricator	n/a	n/a	0.0%	513	7	3.8%		
Totals		6,960		51.6%	6,509		48.2%		

CITY OF WOOSTER, OHIO
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES (NOTE 1)
LAST TEN YEARS

Schedule 5.1
Primary Government

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental Services:										
Safety services:										
Police Division	43.0	42.0	38.0	43.0	39.5	36.8	43.0	43.0	44.7	45.0
Fire Division	43.0	43.0	42.0	43.0	42.0	42.0	45.0	47.0	46.0	46.0
Traffic Control	4.0	4.0	2.0	2.0	2.0	2.3	3.1	2.7	2.7	2.7
Total Safety Services	90.0	89.0	82.0	88.0	83.5	81.1	91.1	92.7	93.4	93.7
Leisure services	16.0	16.0	10.5	9.9	8.9	10.2	9.5	9.1	9.1	9.1
Environment and development	7.0	7.0	8.4	8.0	9.5	7.0	7.0	8.0	11.2	11.2
Transportation services	15.7	17.5	16.5	17.4	15.0	11.3	13.4	14.9	10.5	11.7
Administrative services	19.5	19.5	16.4	19.0	15.9	17.3	18.0	17.2	19.5	18.4
Total Governmental Services	148.2	149.0	133.8	142.3	132.8	126.9	139.0	141.9	143.7	144.1
Business-type services (Note 2):										
Wooster Community Hospital	711.9	701.2	705.0	704.5	714.3	760.6	785.0	766.1	834.0	844.7
Water - Treatment & Distribution	20.4	20.4	14.0	13.8	14.1	18.3	19.4	16.3	18.5	17.6
Water Pollution Control - Collection & Treatment	20.1	20.1	13.5	13.3	16.1	15.9	16.4	20.8	21.2	22.0
Storm Drainage - Collection	5.6	5.6	5.3	5.3	2.5	3.8	4.2	5.1	4.9	5.3
Total Business-type Services	758.0	747.3	737.8	736.9	747.0	798.6	825.0	808.3	878.6	889.6
TOTAL PRIMARY GOVERNMENT	906.2	896.3	871.6	879.2	879.8	925.5	964.0	950.2	1,022.3	1,033.7

Source: City Human Resources Division and Finance Department payroll office.

Note 1 - Maintenance and Engineering employees are allocated to transportation services, water, water pollution control and storm drainage based on estimated time worked in that activity.

Note 2 - The City contracts with a private waste hauler for refuse collection and disposal and therefore there are no city employees for that service.

**CITY OF WOOSTER, OHIO
PERSONAL SERVICES EXPENSES
LAST TEN YEARS**

**Schedule 5.2
Primary Government
(accrual basis of accounting)**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental Services:										
Safety services:										
Police Division	\$ 3,852,328	\$ 4,002,999	\$ 4,165,190	\$ 3,843,908	\$ 3,589,636	\$ 3,425,784	\$ 3,625,129	\$ 4,098,879	\$ 5,615,610	\$ 5,596,165
Fire Division	4,283,506	4,543,321	4,802,165	4,652,430	4,453,346	4,500,152	4,715,225	4,868,114	4,971,067	5,270,365
Traffic Control	307,776	329,298	369,395	22,168	171,060	205,924	204,032	269,709	267,912	289,211
Total Safety Services	8,443,610	8,875,618	9,336,750	8,518,506	8,214,042	8,131,860	8,544,386	9,236,702	10,854,589	11,155,741
Leisure services										
Environment and development	1,198,999	1,269,621	1,168,784	787,909	624,161	547,727	585,028	628,265	721,412	909,669
Transportation services	612,657	571,283	735,705	693,737	633,279	650,479	680,559	694,692	740,994	1,052,935
Administrative services	1,277,077	1,438,617	1,331,312	810,013	844,354	667,123	735,903	592,878	644,961	798,477
Total Governmental Services	2,047,382	2,072,359	2,129,818	1,797,454	1,657,026	1,801,242	1,730,231	2,137,624	2,420,510	3,093,615
Business-type services:										
Wooster Community Hospital	13,579,725	14,227,498	14,702,369	12,607,619	11,972,862	11,798,431	12,276,107	13,290,161	15,382,466	17,010,437
Water - Treatment & Distribution	58,958,152	62,360,148	65,458,439	67,688,194	72,242,621	75,545,375	79,743,013	82,659,460	92,395,235	108,064,355
Water Pollution Control - Collection & Treatment	1,731,550	1,846,236	1,880,923	1,550,840	1,593,461	1,522,260	1,626,924	1,831,142	1,805,054	2,112,248
Storm Drainage - Collection	1,243,623	1,342,843	1,607,864	1,137,320	1,058,590	1,099,332	1,188,266	1,274,151	1,435,154	1,726,949
Total Business-type Services	180,440	194,287	199,597	216,444	246,357	197,368	258,914	261,941	366,077	389,311
TOTAL PRIMARY GOVERNMENT	62,113,765	65,743,514	69,146,823	70,592,798	75,141,029	78,364,335	82,817,117	86,026,694	96,001,520	112,292,863
Health Care Costs	\$ 75,693,490	\$ 79,971,012	\$ 83,849,192	\$ 83,200,417	\$ 87,113,891	\$ 90,162,766	\$ 95,093,224	\$ 99,316,855	\$ 111,383,986	\$ 129,303,300
Health Care Costs as percentage of personal services costs	10.4%	10.0%	9.9%	9.8%	9.3%	9.7%	5.8%	9.8%	10.5%	9.1%
City without Wooster Community Hospital Annual Change	\$ 16,735,338	\$ 17,610,864	\$ 18,390,753	\$ 15,512,223	\$ 14,871,270	\$ 14,617,391	\$ 15,350,211	\$ 16,657,395	\$ 18,988,751	\$ 21,238,945
Annual Change	5.1%	5.2%	4.4%	(15.7%)	(4.1%)	(1.7%)	5.0%	8.5%	23.7%	11.9%

Source: City Finance Department

**CITY OF WOOSTER, OHIO
SERVICE INDICATORS
LAST TEN YEARS**

**Schedule 5.3
Governmental Activities**

Service Indicators	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<i>Safety Services:</i>										
Police (000's)	\$5,606	\$5,599	\$5,723	\$5,264	\$4,780	\$5,164	\$5,297	\$6,317	\$8,070	\$7,766
Calls for Service	18,956	17,401	15,278	15,830	14,800	14,186	13,649	14,679	15,743	17,860
Traffic	2,348	2,050	3,221	3,063	4,093	4,505	4,624	4,641	4,430	3,950
Total Units of Service	21,304	19,451	18,499	18,893	18,893	18,691	18,273	19,320	20,173	21,810
Cost per Unit	\$263.14	\$287.85	\$309.37	\$278.62	\$253.00	\$276.28	\$289.88	\$326.97	\$400.04	\$356.08
Incidents per Citizen	0.7858	0.7128	0.7083	0.7157	0.7202	0.7087	0.6885	0.7223	0.7465	0.8071
Cost per Citizen	\$206.77	\$205.18	\$219.11	\$199.42	\$182.21	\$195.79	\$199.59	\$236.16	\$298.63	\$287.38
Fire (000's)	\$5,411	\$5,766	\$5,937	\$5,740	\$5,647	\$5,723	\$5,966	\$6,247	\$6,919	\$7,025
Fire Responses	804	748	699	638	664	577	675	751	723	862
Squad Responses	3,002	2,987	3,004	3,107	3,206	3,132	3,220	3,224	3,318	3,560
Total Responses	3,806	3,735	3,703	3,745	3,870	3,709	3,895	3,975	4,041	4,422
Cost per Response	\$1,422	\$1,544	\$1,603	\$1,533	\$1,459	\$1,543	\$1,532	\$1,572	\$1,712	\$1,589
Response per Citizen	0.1404	0.1369	0.1418	0.1419	0.1475	0.1406	0.1468	0.1486	0.1495	0.1636
Cost per Citizen	\$199.61	\$211.34	\$227.35	\$220.86	\$220.86	\$216.99	\$224.79	\$233.54	\$256.04	\$259.96
Street Lights (000's)	\$254	\$265	\$244	\$366	\$350	\$313	\$286	\$305	\$301	\$285
Cost per Acre	\$23.02	\$24.01	\$22.11	\$33.16	\$31.71	\$28.36	\$25.91	\$27.64	\$27.27	\$25.82
Traffic Control (000's)	\$565	\$676	\$975	\$415	\$613	\$653	\$1,088	\$815	\$849	\$778
Cost Per Citizen	\$20.84	\$24.77	\$37.33	\$15.72	\$23.37	\$24.76	\$40.99	\$30.47	\$31.42	\$28.79
<i>Health Services:</i>										
Health Dept (000's)	\$149	\$148	\$140	\$140	\$137	\$132	\$133	\$132	\$126	\$129
Health Dept Cost per Citizen	\$5.50	\$5.42	\$5.36	\$5.30	\$5.22	\$5.00	\$5.01	\$4.93	\$4.66	\$4.77
<i>Leisure Services:</i>										
Public Properties & Parks (000's)	\$991	\$907	\$777	\$465	\$566	\$593	\$841	\$761	\$1,074	\$1,121
Acres of Parks	605	605	649	649	640	640	651	651	651	651
Square Feet per Citizen	972	966	1,082	1,071	1,063	1,057	1,068	1,060	1,049	1,049
Cost per Square Foot	\$0.04	\$0.03	\$0.03	\$0.02	\$0.02	\$0.02	\$0.03	\$0.03	\$0.04	\$0.04
Cost per Citizen	\$36.55	\$33.24	\$29.75	\$17.62	\$21.58	\$22.48	\$31.69	\$28.45	\$39.74	\$41.48

(continued)

**CITY OF WOOSTER, OHIO
SERVICE INDICATORS
LAST TEN YEARS**

**Schedule 5.3
Governmental Activities**

Service Indicators	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Field House/Ice Rink (000's)	\$99	\$97	\$80	\$98	\$92	\$78	\$77	\$68	\$74	\$74
Natorium (000's)	\$7	\$6	\$7	\$7	\$6	\$8	\$8	\$4	\$1	\$1
Community Center (000's)	\$401	\$394	\$329	\$236	\$261	\$168	\$302	\$298	\$284	\$302
Pools (000's)	\$496	\$421	\$276	\$300	\$321	\$413	\$373	\$404	\$374	\$397
Recreation Programs (000's)	\$628	\$629	\$704	\$461	\$495	\$415	\$439	\$489	\$476	\$524
Total Recreation (000's)	\$1,631	\$1,547	\$1,396	\$1,102	\$1,175	\$1,082	\$1,199	\$1,263	\$1,209	\$1,298
Total Recreation Revenue (000's)	\$477	\$476	\$527	\$466	\$541	\$443	\$322	\$392	\$351	\$323
Participations (000's)	206	222	213	185	117	97	113	137	135	128
Participations per Citizen	7.60	8.14	8.15	7.01	4.46	3.68	4.26	5.12	5.00	4.74
Cost per Participation	\$7.92	\$6.97	\$6.55	\$5.96	\$10.04	\$11.15	\$10.61	\$9.22	\$8.96	\$10.14
Revenue per Participation	\$2.32	\$2.14	\$2.47	\$2.52	\$4.62	\$4.57	\$2.85	\$2.86	\$2.60	\$2.52
Cost per Citizen	\$60.16	\$56.69	\$53.45	\$41.75	\$44.79	\$41.02	\$45.18	\$47.22	\$44.74	\$48.03
<i>Environment and Development</i>										
Zoning (000's)	\$181	\$85	\$149	\$98	\$110	\$182	\$264	\$264	\$306	\$392
Housing & Bldg Insp. (000's)	\$534	\$562	\$582	\$569	\$512	\$518	\$617	\$617	\$648	\$798
Total Zoning & Inspection Costs (000's)	\$715	\$647	\$731	\$667	\$622	\$700	\$881	\$881	\$954	\$1,190
Cost Dwelling Unit	\$62.48	\$56.54	\$61.83	\$56.42	\$52.61	\$59.21	\$74.52	\$74.52	\$80.70	\$100.66
Shade Trees (000's)	\$246	\$231	\$184	\$174	\$169	\$194	\$10	\$10	\$0	\$0
Shade Tree Cost per Acre	\$22.29	\$20.93	\$16.67	\$15.77	\$15.31	\$17.58	\$0.91	\$0.91	\$0.00	\$0.00
<i>Transportation Services:</i>										
Parking (000's)	\$35	\$13	\$5	\$4	\$3	\$4	\$4	\$4	\$4	\$12
Public Transit-Taxi Program(000's)	\$324	\$252	\$223	\$222	\$214	\$164	\$108	\$108	\$116	\$115
Street Maintenance (000's)	\$2,934	\$3,250	\$4,766	\$2,913	\$2,979	\$2,921	\$3,418	\$3,418	\$3,928	\$4,289
Street Cleaning (000's)	\$170	\$187	\$167	\$100	\$4	\$7	\$18	\$18	\$26	\$30
Snow & Ice Removal (000's)	\$448	\$84	\$321	\$201	\$333	\$285	\$486	\$486	\$345	\$220
Total Transportation (000's)	\$3,911	\$3,786	\$5,482	\$3,440	\$3,533	\$3,381	\$4,034	\$4,034	\$4,419	\$4,666
Cost per mile of street	\$27,643	\$26,551	\$39,512	\$24,177	\$24,936	\$24,170	\$29,497	\$29,497	\$32,329	\$34,019
Feet of street per citizen	23.71	23.56	24.61	24.35	24.51	24.38	24.22	24.03	23.79	26.14
<i>Administrative Services:</i>										
Engineering (000's)	\$186	\$170	\$242	\$174	\$64	\$230	\$111	\$355	\$336	\$367
Cost per dollar general capital assets (w/o hospital)	\$0.0018	\$0.0015	\$0.0024	\$0.0016	\$0.0006	\$0.0021	\$0.0010	\$0.0030	\$0.0027	\$0.0027

(continued)

**CITY OF WOOSTER, OHIO
SERVICE INDICATORS
LAST TEN YEARS**

**Schedule 5.3
Governmental Activities**

Service Indicators	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Law (000's)	\$322	\$339	\$387	\$345	\$346	\$389	\$673	\$518	\$486	\$369
Cost per budget dollar	\$0.0026	\$0.0026	\$0.0028	\$0.0025	\$0.0024	\$0.0027	\$0.0041	\$0.0030	\$0.0026	\$0.0018
Finance (000's)	\$1,966	\$430	\$306	\$246	\$205	\$237	\$210	\$160	\$240	\$257
Cost per dollar of assets	\$0.0065	\$0.0014	\$0.0010	\$0.0009	\$0.0006	\$0.0007	\$0.0006	\$0.0004	\$0.0006	\$0.0007
Information Technology (000's)	\$771	\$712	\$656	\$487	\$451	\$534	\$550	\$596	\$675	\$719
Cost per Employee	\$3,974.23	\$3,670.10	\$3,381.44	\$2,735.96	\$2,750.00	\$3,236.36	\$3,089.89	\$3,274.73	\$3,590.43	\$3,804.23
Personnel (000's)	\$319	\$284	\$415	\$238	\$203	\$289	\$296	\$326	\$334	\$316
Cost per Employee	\$1,644.33	\$1,463.92	\$2,139.18	\$1,337.08	\$1,237.80	\$1,751.52	\$1,662.92	\$1,791.21	\$1,776.60	\$1,671.96
Director of Administration (000's)	\$390	\$353	\$499	\$317	\$317	\$402	\$382	\$346	\$339	\$338
Cost per Employee	\$2,010.31	\$1,819.59	\$2,572.16	\$1,780.90	\$1,932.93	\$2,436.36	\$2,146.07	\$1,901.10	\$1,803.19	\$1,788.36
Facilities Maintenance (000's)	\$511	\$493	\$536	\$464	\$382	\$515	\$488	\$500	\$515	\$393
Cost per Citizen	\$18.85	\$18.07	\$20.52	\$17.58	\$14.56	\$19.53	\$18.39	\$18.69	\$19.25	\$14.54
Mayor (000's)	\$114	\$97	\$92	\$94	\$117	\$96	\$94	\$91	\$104	\$103
Council (000's)	\$106	\$91	\$95	\$98	\$109	\$96	\$188	\$109	\$122	\$111

Sources: Respective year's departmental annual reports, full-accrual cost center reports, various demographic sources (see Schedule 4.1, this report)

**CITY OF WOOSTER, OHIO
GOVERNMENTAL CAPITAL ASSETS
BY FUNCTION/PROGRAM
LAST TEN YEARS**

**Schedule 5.4
Governmental Activities**

Function/Program:	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	39	39	39	39	39	39	37	40	40	40
Fire										
Stations	2	2	2	2	2	2	2	2	3	3
Squad Units	3	3	3	3	3	3	3	3	3	3
Parks and recreation										
Acreage	605	605	649	649	640	640	651	651	651	651
Playgrounds	8	8	8	8	8	8	8	8	8	8
Pools	3	3	3	3	3	3	3	3	3	3
Baseball/softball diamonds	5	5	5	5	5	5	5	5	5	5
Soccer/football fields	15	15	15	15	15	15	15	15	15	15
Community centers	1	1	1	1	1	1	1	1	1	1
Water										
Water mains (miles)	131.1	134.7	134.7	134.7	135.3	135.5	136.6	138.7	139.7	139.7
Fire hydrants	1,376	1,376	1,376	1,376	1,413	1,413	1,413	1,413	1,422	1,422
Storage capacity (thousands of gallons)	3,700	3,700	5,455	5,455	5,455	5,455	5,455	6,500	6,750	6,750
Wastewater										
Sanitary sewers (miles)	118.9	120.4	120.6	120.6	120.8	120.9	121.4	122.0	122.0	122.3
Storm sewers (miles)	118.1	120.0	120.3	120.3	121.0	120.4	122.4	122.4	122.8	122.8
Treatment capacity (thousands of gallons)	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Other public works										
Streets (miles)	132.7	133.1	133.1	133.1	133.1	133.8	133.8	133.8	133.8	135.3
Highways (miles)	4.5	4.5	4.5	4.5	13.1	4.5	4.5	4.5	4.5	4.5
Streetlights	62	148	148	148	148	148	148	148	148	148
Traffic signals	460	460	460	460	460	460	460	460	460	460

Source: Various City Departments

Note: No capital asset indicators are available for the general government

*This increase is from the Beall Ave Streetscape project

CITY OF WOOSTER, OHIO
WATER
CAPITAL ASSET INFORMATION
LAST TEN YEARS

Schedule 5.5.1
Business-type Activities
(accrual basis of accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
CAPITAL ASSETS:										
<i>Assets not being depreciated:</i>										
Land	\$ 295,866	\$ 295,866	\$ 295,866	\$ 295,866	\$ 295,866	\$ 324,642	\$ 528,031	\$ 568,991	\$ 568,991	\$ 568,991
Construction in progress	2,985,098	2,420,612	0	429,482	282,734	215,069	1,000,549	1,010,249	99,198	0
Total assets not being depreciated	3,280,964	2,716,478	295,866	725,348	578,600	539,711	1,528,580	1,579,240	668,189	568,991
<i>Assets being depreciated:</i>										
Buildings	11,505,863	11,511,191	11,511,191	11,511,191	11,476,193	11,533,552	11,544,656	11,596,723	11,546,382	11,883,767
Accumulated depreciation	(3,034,381)	(3,279,093)	(3,522,396)	(3,765,128)	(3,972,571)	(4,218,837)	(4,467,385)	(4,705,226)	(4,935,692)	(5,193,185)
Infrastructure	20,436,482	23,406,653	26,160,739	26,201,982	26,499,839	27,791,394	28,943,571	32,941,869	35,801,225	36,948,751
Accumulated depreciation	(8,275,858)	(8,833,758)	(9,580,815)	(10,283,312)	(10,573,204)	(11,255,502)	(11,924,553)	(12,659,939)	(13,542,304)	(14,502,969)
Equipment	3,701,872	3,742,729	3,761,721	3,784,798	3,633,883	3,721,027	3,802,090	3,884,092	3,900,601	3,959,984
Accumulated depreciation	(2,810,682)	(3,025,409)	(3,143,894)	(3,280,311)	(3,225,049)	(3,299,843)	(3,403,228)	(3,511,818)	(3,597,251)	(3,711,596)
Net depreciated capital assets	21,523,296	23,522,313	25,186,546	24,169,220	23,839,091	24,271,791	24,495,151	27,545,701	29,172,961	29,384,752
TOTAL CAPITAL ASSETS	38,925,181	41,377,051	41,729,517	42,223,319	42,188,515	43,585,684	45,818,897	50,001,924	51,916,397	53,361,493
TOTAL ACCUMULATED DEPRECIATION	(14,120,921)	(15,138,260)	(16,247,105)	(17,328,751)	(17,770,824)	(18,774,182)	(19,795,166)	(20,876,983)	(22,075,247)	(23,407,750)
NET CAPITAL ASSETS	\$ 24,804,260	\$ 26,238,791	\$ 25,482,412	\$ 24,894,568	\$ 24,417,691	\$ 24,811,502	\$ 26,023,731	\$ 29,124,941	\$ 29,841,150	\$ 29,953,743
CAPITAL EXPENDITURES	\$ 2,321,052	\$ 2,340,812	\$ 318,644	\$ 468,125	\$ 569,990	\$ 1,114,196	\$ 2,233,212	\$ 4,183,028	\$ 1,952,739	\$ 1,445,096
DEPRECIATION	\$ 1,055,553	\$ 1,080,790	\$ 1,097,687	\$ 1,081,646	\$ 1,064,277	\$ 1,043,115	\$ 1,020,984	\$ 1,081,818	\$ 1,258,250	\$ 1,332,503

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO
WATER POLLUTION CONTROL
CAPITAL ASSET INFORMATION
LAST TEN YEARS**

**Schedule 5.5.2
Business-type Activities
(accrual basis of accounting)**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
CAPITAL ASSETS:										
<i>Assets not being depreciated:</i>										
Land	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 242,027	\$ 242,027	\$ 242,027
Construction in progress	957,558	760,181	2,280,194	285,505	240,035	199,892	1,799,303	4,654,105	6,180,256	59,220
Total assets not being depreciated	1,158,625	961,248	2,481,261	486,572	441,102	400,959	2,000,370	4,896,132	6,422,283	301,247
<i>Assets being depreciated:</i>										
Buildings	5,393,265	5,486,971	5,486,971	5,486,971	5,360,017	5,360,017	5,385,315	5,467,113	5,514,395	5,925,471
Accumulated depreciation	(3,510,221)	(3,604,055)	(3,694,826)	(3,781,216)	(3,756,792)	(3,837,430)	(3,918,462)	(3,992,990)	(4,061,471)	(4,136,573)
Infrastructure	36,898,049	37,632,509	38,799,425	41,452,390	41,818,179	42,636,996	43,015,897	43,729,723	44,142,116	50,531,413
Accumulated depreciation	(10,370,044)	(11,731,937)	(13,142,935)	(14,661,216)	(16,195,064)	(17,743,254)	(19,308,583)	(20,882,284)	(22,472,875)	(24,165,544)
Equipment	5,061,188	5,071,585	5,191,457	5,241,567	5,033,171	5,228,871	5,283,320	5,400,241	5,487,480	10,216,308
Accumulated depreciation	(4,186,165)	(4,460,633)	(4,624,841)	(4,781,023)	(4,683,732)	(4,767,185)	(4,834,455)	(4,929,358)	(5,037,481)	(5,292,841)
Net depreciated capital assets	29,286,072	28,394,440	28,015,251	28,957,473	27,575,779	26,878,015	25,623,032	24,792,445	23,572,164	33,078,234
TOTAL CAPITAL ASSETS	48,511,127	49,152,313	51,959,114	52,667,500	52,652,469	53,626,843	55,684,902	59,493,209	61,566,274	66,974,439
TOTAL ACCUMULATED DEPRECIATION	(18,066,430)	(19,796,625)	(21,462,602)	(23,223,455)	(24,635,588)	(26,347,869)	(28,061,500)	(29,804,632)	(31,571,827)	(33,594,958)
NET CAPITAL ASSETS	\$ 30,444,697	\$ 29,355,688	\$ 30,496,512	\$ 29,444,045	\$ 28,016,881	\$ 27,278,974	\$ 27,623,402	\$ 29,688,577	\$ 29,994,447	\$ 33,379,481
CAPITAL EXPENDITURES	\$ 2,884,606	\$ 355,556	\$ 2,805,701	\$ 695,003	\$ 345,117	\$ 940,395	\$ 2,076,508	\$ 3,808,308	\$ 2,075,564	\$ 5,467,102
DEPRECIATION	\$ 1,855,222	\$ 1,793,237	\$ 1,676,302	\$ 1,760,852	\$ 1,750,983	\$ 1,719,606	\$ 1,732,080	\$ 1,743,132	\$ 1,769,695	\$ 2,082,070

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO
STORM DRAINAGE UTILITY
CAPITAL ASSET INFORMATION
LAST TEN YEARS**

**Schedule 5.5.3
Business-type Activities
(accrual basis of accounting)**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
CAPITAL ASSETS:										
<i>Assets not being depreciated:</i>										
Construction in progress	\$ 528,280	\$ 11,583	\$ 166,132	\$ 783,897	\$ 493,968	\$ 72,259	\$ 16,177	\$ 6,277	\$ 0	\$ 125,578
Total assets not being depreciated	528,280	11,583	166,132	783,897	493,968	72,259	16,177	6,277	0	125,578
<i>Assets being depreciated:</i>										
Buildings	0	0	0	0	0	0	39,375	39,375	39,375	39,375
Accumulated depreciation	0	0	0	0	0	0	(197)	(984)	(1,772)	(2,559)
Infrastructure	11,333,973	12,272,051	12,406,221	12,431,437	13,246,138	14,181,712	15,177,402	15,221,784	15,701,251	16,170,023
Accumulated depreciation	(3,277,976)	(3,487,993)	(3,733,220)	(3,976,741)	(4,229,387)	(4,509,917)	(4,815,204)	(5,127,781)	(5,444,189)	(5,773,840)
Equipment	429,144	433,868	445,424	465,931	476,579	477,372	597,812	597,812	597,811	597,811
Accumulated depreciation	(360,798)	(383,606)	(398,357)	(422,393)	(449,520)	(472,505)	(484,743)	(498,495)	(512,108)	(524,196)
Net depreciated capital assets	8,124,343	8,834,320	8,720,068	8,498,234	9,043,810	9,676,662	10,514,445	10,231,711	10,380,368	10,506,614
TOTAL CAPITAL ASSETS	12,291,397	12,717,502	13,017,777	13,681,265	14,216,685	14,731,343	15,830,766	15,865,248	16,338,437	16,932,787
TOTAL ACCUMULATED DEPRECIATION	(3,638,774)	(3,871,599)	(4,131,577)	(4,399,134)	(4,678,907)	(4,982,422)	(5,300,144)	(5,627,260)	(5,958,069)	(6,300,595)
NET CAPITAL ASSETS	\$ 8,652,623	\$ 8,845,903	\$ 8,886,200	\$ 9,282,131	\$ 9,537,778	\$ 9,748,921	\$ 10,530,622	\$ 10,237,988	\$ 10,380,368	\$ 10,632,192
CAPITAL EXPENDITURES	\$ 544,208	\$ 397,976	\$ 197,831	\$ 463,490	\$ 524,226	\$ 514,659	\$ 1,099,423	\$ 34,482	\$ 473,189	\$ 594,349
DEPRECIATION	\$ 260,832	\$ 263,651	\$ 266,730	\$ 267,558	\$ 279,772	\$ 303,516	\$ 317,722	\$ 327,116	\$ 330,809	\$ 342,526

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO
 WOOSTER COMMUNITY HOSPITAL
 SIGNIFICANT FINANCIAL AND STATISTICAL INFORMATION
 LAST TEN YEARS**

**Schedule 5.6
 Business-type Services
 (accrual basis of accounting)**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
ADMISSIONS	5,707	5,630	5,313	5,802	6,023	5,892	6,089	5,962	6,228	6,770
PATIENT DAYS:										
Adult & Peds	20,643	19,499	14,899	16,130	16,272	15,029	15,613	14,916	15,577	17,921
Newborn Days	2,482	2,544	2,338	2,498	2,565	2,500	2,350	2,366	2,411	2,297
Adjusted Patient Days	53,011	53,067	49,038	50,188	50,762	59,012	66,403	68,386	67,749	69,133
AVERAGE LENGTH OF STAY:										
Total	3.6	3.4	3.2	3.1	3.0	3.6	4.2	4.0	4.1	4.1
BIRTHS	1,066	1,057	988	1,051	1,085	1,114	1,066	1,134	1,151	1,166
EMERGENCY DEPARTMENT										
ED Visits	29,529	31,090	30,951	31,772	33,280	32,272	33,416	34,957	35,056	34,730
ED Admits	4,310	4,542	5,160	5,614	5,870	5,454	5,607	2,498	5,394	5,582
RADIOLOGY OUTPATIENT VISITS	45,478	45,279	43,564	43,530	44,810	44,465	44,943	46,453	47,511	50,924
LAB OUTPATIENT PROCEDURES	300,510	322,212	333,646	347,166	339,684	322,453	312,637	339,392	354,070	362,708
SURGERY:										
Inpatient	1,342	1,484	1,067	1,151	1,078	1,016	986	1,041	1,137	1,177
Outpatient	3,879	3,317	3,087	3,104	2,822	2,877	3,005	3,403	3,439	3,463
OUTPATIENT REGISTRATION	94,942	99,846	99,846	107,992	111,410	113,500	116,003	128,143	134,425	135,808
HOME HEALTH ADMISSIONS	890	812	796	873	852	935	792	954	1,104	1,084
COST PER ADJUSTED DISCHARGE	\$5,993	\$5,840	\$5,992	\$5,872	\$5,750	\$6,160	\$6,633	\$6,727	\$7,228	\$7,294
TOTAL FTE'S (Hospital including Home Health and Contract)	711.9	701.2	701.2	704.5	722.6	760.6	778.0	801.7	831.7	844.7

Source: Wooster Community Hospital Monthly Board Reports