2012

WOOSTER BUSINESS INCOME TAX RETURN

FOR C CORPORTIONS, S CORPORATIONS

TRUSTS, ESTATES AND PARTNERSHIPS

For calendar 2012 or tax year beginning _____, 2012, ending _____, _____

Federal Identification Number		
	File Number	
Company Name and Address	**MAIL TO :** **CITY OF WOOSTER** **INCOME TAX** **PO BOX 1088** **WOOSTER OH 44691** **Questions ?** **330-263-5226**	Do not write in this area

Wooster Business Location's Street Address :

Computation of City Taxable Income - Enclose Complete Federal Return with Schedule of Tax Expense

1. **TOTAL TAXABLE INCOME (LOSS)** (Per Copy of Complete Federal Return attached) SEE INSTRUCTIONS . . . . . (1.) $ _____

2. **ADJUSTMENTS (Complete Schedule Z On Back of Return)**

    A. ITEMS NOT DEDUCTIBLE (From line G on Schedule Z) . . . . ADD (2A.) $ _____

    B. ITEMS NOT TAXABLE (from line N on Schedule Z) . . . . DEDUCT (2B.) $ (_____)

3. **ADJUSTED NET INCOME (LOSS)** (Add Lines 1 and 2A then subtract Line 2B) . . . . (3.) $ _____

4. **WOOSTER TAXABLE INCOME (Complete Schedule Y On Back of Return)**

    Multiply line 3 by schedule Y percentage of _____%. . . . . (4.) $ _____

5. Net Operating Loss Carry Forward Applicable to City of Wooster. . . . . . . (5.) $ _____

6. Subtract Line 5 from 4. . . . . (6.) $ _____

7. If Line 6 is Greater than 0, Enter Here. . . . . (7.) $ _____

8. Multiply Line 7 by .01 (1%) and Enter Here. This is your WOOSTER CITY TAX. . . . . (8.) $ _____

9. **PAYMENTS:**

    A. 2011 Overpayment allowed as credit. . . . . (9A.) $ _____

    B. 2012 Estimated tax payments. . . . . (9B.) $ _____

    C. Amount paid with extension towards 2012 taxes. . . . . (9C.) $ _____

10. Add lines 9A, B, C and enter here. . . . .(10.) $ _____

11. If line 10 is greater than line 8, enter AMOUNT OVERPAID. . . . . OVERPAYMENT (11.) $ _____

12. Amount of line 11 to be refunded. . . . . REFUND (12.) $ _____

13. Amount of line 11 to be applied towards 2013 estimated taxes. . . . . . . CREDIT TO 2013 (13.) $ _____

14. If line 8 is greater than line 10, enter TAX DUE. . . . .(14.) $ _____

15. TOTAL 2013 estimate $ _____ Amount of 2013 estimate paid with this return (15.) $ _____

16. AMOUNT DUE WITH RETURN (add lines 14 and 15, make check payable to "City of Wooster") . . .(16.) $ _____

I declare that I have examined this return and the accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Do you authorize your preparer to contact us regarding this return? Yes ☐ No ☐

Signature of Officer	Date	Paid Preparer's Signature	Date
Title		Firm (or individual)	
Telephone Number		Preparer's address	
PLEASE SIGN ABOVE		Preparer's telephone number	

SCHEDULE Y	BUSINESS ALLOCATION FORMULA	a. located everywhere	b. located in Wooster	c. percentage (b/a)
1. Average original cost of real & tangible personal property . . . . . AND/OR				
Gross annual rentals paid multiplied by 8				
Total				%
2. Gross receipts from sales and/or services provided				%
3. Wages, salaries and other compensation paid				%
4. Total percentages				%
5. Average (divide total percentages by number of percentages used)				%

5. If there is an amount in column a. and 0 in column b., the percentage is 0%
and should be used in computing the average.

Schedule P-1   FOR S-CORPORATIONS AND PARTNERSHIPS ONLY

S-Corporations and Partnerships allocating less than 100% on Line 5 of Schedule Y or electing to pay tax at S-Corp
Shareholder/Partner Level or must complete this schedule.

Check one box only, according to S-Corporation / Partnership situation

☐ Entity elects to pay Wooster income tax at the partner, shareholder, or member level rather than entity level.
Attached are photocopies of all four pages of federal return filed and all K-1's issued for 2012.

☐ Entity has allocated less than 100%. Photocopies of all K-1's issued to partners, shareholders or members
who were residents of the City of Wooster at any time during the 2012 calendar year are attached to this return.

☐ Entity has allocated less than 100%. There are no partners, shareholders or members who
were residents of the City of Wooster at any time during the 2012 calendar year.

SCHEDULE Z   Reconciliation with Federal Income Tax Return - Enclose Complete Federal Return

ITEMS NOT DEDUCTIBLE ON WOOSTER RETURN	ITEMS NOT TAXABLE ON WOOSTER RETURN
A. CAPITAL LOSSES (EXCLUDING ORDINARY LOSSES) . . . . $	H. CAPITAL GAINS (EXCLUDING ORDINARY GAINS) . . . . $
B. EXPENSES APPLICABLE TO NON-TAXABLE INCOME . . . . $	I. DIVIDENDS . . . . $
	J. INTEREST INCOME . . . . $
C. CITY TAXES BASED ON INCOME . . . . . $	K. ROYALTIES (FROM INTANGIBLE PROPERTY ONLY) . . . . $
D. ALL STATE INCOME OR CERTAIN STATE FRANCHISE TAXES (SEE INSTRUCTIONS) $	L. STATE FRANCHISE TAX PAID ON NET WORTH BASIS OVER NET INCOME BASIS $
F. OTHER (please list): _____ $	M. OTHER (please list): _____ $
G. TOTAL (Enter on line 2A) . . . . $	N. TOTAL (Enter on line 2B) . . . . $