
City of Wooster, Ohio

Financial Information

For the Three Months
Ended March 31, 2023



Andrei Dordea
Finance Director

City of Wooster

Financial Information

For the three months ending March 31, 2023

Table of Contents

<u>Page</u>	<u>Contents</u>
1	Activity Measures
2	General Fund
3	Street Special Revenue Funds
4	Capital Projects Fund
5	Water Fund
6	Water Pollution Control Fund
7	Storm Drainage Fund
8	Refuse/Trash Fund
9	Portfolio Review

City of Wooster, Ohio
Activity Measures
For the Three Months Ended March 31, 2023 [Unless Otherwise Noted]

Income Tax Receipts (net of refunds)	Prior YTD	Current YTD	% Change	Budget	% Change
Individual	\$ 366,024	\$ 235,731	-35.6%	\$ 461,894	-49.0%
Net Profit	449,465	995,623	121.5%	\$ 825,686	20.6%
Withholding	4,329,213	4,762,686	10.0%	\$ 4,377,420	8.8%
Total	\$ 5,144,702	\$ 5,994,040	16.5%	\$ 5,665,000	5.8%

Other Measures	Prior YTD	Current YTD	% Change
Building Permit Valuations	\$ 32,664,056	\$ 31,316,957	-4.1%
Lodging Tax Collected [Thru Feb.]	\$ 39,985	\$ 46,317	15.8%
Water Billed in Gallons	221,971,000	226,264,000	1.9%

Unemployment Rates [February Data]	Prior YTD	Current YTD
Wooster	3.5%	3.3%
Wayne County	3.6%	3.6%
Ohio [Seasonally Adjusted]	4.0%	3.9%
U.S. [Seasonally Adjusted]	3.8%	3.6%

Source: Ohio Department of Job and Family Services

Sales Tax	January 2022	January 2023	% Change
Wayne County Sales Tax	\$ 1,346,220	\$ 1,442,851	7.2%



FINANCE

City of Wooster, Ohio
General Fund
Revenues and Expenditures
For the Three Months Ended March 31, 2023

Revenues :	YTD Actual	2023 Budget	% of Budget Received/Spent	% over/under Budget
Taxes	\$ 7,255,763	\$ 24,344,307	29.8%	4.8%
Intergovernmental	236,590	1,239,854	19.1%	-5.9%
Charges for services	493,792	1,685,000	29.3%	4.3%
Grants	500	4,500	11.1%	-13.9%
Fines, licenses, permits	162,824	786,700	20.7%	-4.3%
Interfund services provided	325,000	1,300,000	25.0%	0.0%
Interest Income	75,000	256,000	29.3%	4.3%
Miscellaneous	54,388	190,300	28.6%	3.6%
Total Revenues	8,603,857	29,806,661	28.9%	3.9%
Expenditures (By Program and Appropriation) :				
Personal Services	3,723,487	13,760,698	27.1%	2.1%
Operations and Maintenance	506,195	2,271,200	22.3%	-2.7%
Capital Outlay	-	703,000	0.0%	-25.0%
Interfund	24,402	175,000	13.9%	-11.1%
Debt Service	108,000	432,000	25.0%	0.0%
Total Safety services	4,362,084	17,341,898	25.2%	0.2%
Operations and Maintenance	64,316	130,000	49.5%	-0.5%
Total Health and social services	64,316	130,000	49.5%	-0.5%
Personal Services	276,241	1,074,085	25.7%	0.7%
Operations and Maintenance	149,567	1,365,248	11.0%	-14.0%
Capital Outlay	-	40,000	0.0%	-25.0%
Interfund	7,500	30,000	25.0%	0.0%
Total Leisure services	433,308	2,509,333	17.3%	-7.7%
Personal Services	280,901	975,200	28.8%	3.8%
Operations and Maintenance	47,554	446,690	10.6%	-14.4%
Capital Outlay	37,785	50,000	75.6%	50.6%
Interfund	1,250	5,000	25.0%	0.0%
Total Environment & development	367,491	1,476,890	24.9%	-0.1%
Personal Services	196,608	781,385	25.2%	0.2%
Operations and Maintenance	-	500,000	0.0%	-25.0%
Interfund	-	-	-	-
Total Transportation services	196,608	1,281,385	15.3%	-9.7%
Personal Services	878,110	3,622,245	24.2%	-0.8%
Operations and Maintenance	348,286	1,920,651	18.1%	-6.9%
Capital Outlay	7,583	80,000	9.5%	-15.5%
Interfund	1,687	6,748	25.0%	0.0%
Total Administrative services	1,235,665	5,629,644	21.9%	-3.1%
Transfers Out (Capital Improvements Fund)	875,000	3,500,000	25.0%	0.0%
Total Expenditures + Transfers	7,534,472	31,869,150	23.6%	-1.4%
Excess revenues over(under) expenditures + Transfers	\$ 1,069,385	\$ (2,062,489)		

City of Wooster, Ohio
 Street Construction Maintenance Repair Fund
 State Highway Fund
 and Permissive Tax Fund Combined
 Revenues and Expenditures
 For the Three Months Ended March 31, 2023

	Actual YTD	2023 Budget	% of Budget	% Over/ Under Budget
Revenues :				
Taxes	\$ 42,881	\$ 184,000	23.3%	-1.7%
Intergovernmental	382,380	1,566,500	24.4%	-0.6%
Interest Income	2,500	8,550	29.2%	4.2%
Miscellaneous	37,271	40,000	93.2%	68.2%
Total Revenues	465,032	1,799,050	25.8%	0.8%
Expenditures (By Program) :				
Personal Services	-	-		
Operations and Maintenance	186,328	1,114,252	16.7%	-8.3%
Interfund Services Used	67,000	268,000	25.0%	0.0%
Total Operating Expenditures	253,328	1,382,252	18.3%	-6.7%
Capital and Debt Expenditures				
Capital Outlay	2,058	920,000	0.2%	-24.8%
Debt Service	1,033	4,131	25.0%	0.0%
Total Capital and Debt Expenditures	3,091	924,131	0.3%	-24.7%
Total Expenditures	256,419	2,306,383	11.1%	-13.9%
Excess revenues over(under) expenditures	\$ 208,613	\$ (507,333)		



City of Wooster, Ohio
 Capital Projects Fund
 Revenues and Expenditures
 For the Three Months Ended March 31, 2023

	Actual	2023	% of	% Over/ Under
Revenues :	YTD	Budget	Budget	Budget
Intergovernmental	\$ 565,465	\$ 1,114,368	50.7%	25.7%
Special Assessments	23,157	25,000	92.6%	67.6%
Interfund	875,000	3,500,000	25.0%	0.0%
Interest Income	12,500	35,000	35.7%	10.7%
Debt Proceeds	-	5,510,000	0.0%	-25.0%
Donation	-	-		
Miscellaneous	-	-		
Total Revenues	1,476,121	10,184,368	14.5%	-10.5%
Expenditures (By Program) :				
Capital Outlay	620,375	10,397,500	6.0%	-19.0%
Debt Service	184,750	739,000	25.0%	0.0%
Total Expenditures	805,125	11,136,500	7.2%	-17.8%
 Excess revenues over(under) expenditures	 \$ 670,996	 \$ (952,132)		



City of Wooster, Ohio
Water Fund
Revenues and Expenditures
For the Three Months Ended March 31, 2023

	Actual	2023	% of	% Over/ Under
	YTD	Budget	Budget	Budget
Revenues :				
Intergovernmental	\$ -	\$ -		
Charges for services	1,777,534	7,170,000	24.8%	-0.2%
Fines, licenses, permits	4,116	15,450	26.6%	1.6%
Interfund	75,000	300,000	25.0%	0.0%
Interest Income	16,250	50,000	32.5%	7.5%
Miscellaneous	14,527	50,000	29.1%	4.1%
Debt Proceeds	-	6,400,000	0.0%	-25.0%
Total Revenues	1,887,427	13,985,450	13.5%	-11.5%
Expenditures (By Program) :				
Personal Services	644,518	2,536,228	25.4%	0.4%
Operations and Maintenance	484,615	3,027,801	16.0%	-9.0%
Interfund services used	9,375	37,500	25.0%	0.0%
Total Operating Expenditures	1,138,508	5,601,529	20.3%	-4.7%
Capital and Debt Expenditures				
Capital Outlay	28,966	7,502,500	0.4%	-24.6%
Debt Service	167,000	668,000	25.0%	0.0%
Total Capital and Debt Expenditures	195,966	8,170,500	2.4%	-22.6%
Total Expenditures	1,334,474	13,772,029	9.7%	-15.3%
Excess revenues over(under) expenditures				
	\$ 552,953	\$ 213,421		



City of Wooster, Ohio
 Water Pollution Control Fund
 Revenues and Expenditures
 For the Three Months Ended March 31, 2023

	Actual	2023	% of	% Over/ Under
	YTD	Budget	Budget	Budget
Revenues :				
Intergovernmental	\$ -	\$ 2,500,000	0.0%	-25.0%
Charges for services	2,217,383	9,001,000	24.6%	-0.4%
Grants	-	62,000	0.0%	-25.0%
Fines, licenses, permits	4,388	18,000	24.4%	-0.6%
Interfund	87,500	350,000	25.0%	0.0%
Interest Income	25,000	90,000	27.8%	2.8%
Miscellaneous	285	700	40.7%	15.7%
Debt Proceeds	-	13,603,000	0.0%	-25.0%
Total Revenues	2,334,557	25,624,700	9.1%	-15.9%
Expenditures (By Program) :				
Personal Services	514,784	2,055,104	25.0%	0.0%
Operations and Maintenance	230,114	2,599,940	8.9%	-16.1%
Interfund services used	309,250	1,237,000	25.0%	0.0%
Total Operating Expenditures	1,054,148	5,892,044	17.9%	-7.1%
Capital and Debt Expenditures				
Capital Outlay	231,825	14,802,500	1.6%	-23.4%
Debt Service	878,150	3,512,600	25.0%	0.0%
Total Capital and Debt Expenditures	1,109,975	18,315,100	6.1%	-18.9%
Total Expenditures	2,164,123	24,207,144	8.9%	-16.1%
Excess revenues over(under) expenditures				
	\$ 170,434	\$ 1,417,556		



City of Wooster, Ohio
Storm Drainage Fund
Revenues and Expenditures
For the Three Months Ended March 31, 2023

	Actual	2023	% of	% Over/ Under
	YTD	Budget	Budget	Budget
Revenues :				
Charges for services	411,863	1,651,000	24.9%	-0.1%
Fines, licenses, permits	5,034	(22,500)	-22.4%	-47.4%
Interest Income	10,000	25,000	40.0%	15.0%
Miscellaneous	3,125	-	#DIV/0!	#DIV/0!
Total Revenues	430,022	1,653,500	26.0%	1.0%
Expenditures (By Program) :				
Personal Services	153,364	648,184	23.7%	-1.3%
Operations and Maintenance	47,867	244,790	19.6%	-5.4%
Interfund services used	123,000	492,000	25.0%	0.0%
Total Operating Expenditures	324,231	1,384,974	23.4%	-1.6%
Capital and Debt Expenditures				
Capital Outlay	78,236	685,000	11.4%	-13.6%
Debt Service	18,863	37,800	49.9%	24.9%
Total Capital and Debt Expenditures	97,099	722,800	13.4%	-11.6%
Total Expenditures	421,331	2,107,774	20.0%	-5.0%
Excess revenues over(under) expenditures	\$ 8,691	\$ (454,274)		



City of Wooster, Ohio
 Refuse Fund
 Revenues and Expenditures
 For the Three Months Ended March 31, 2023

	Actual	2023	% of	% Over/ Under
	YTD	Budget	Budget	Budget
Revenues :				
Intergovernmental	\$ 12,226	\$ 25,000	48.9%	23.9%
Charges for services	414,819	1,666,411	24.9%	-0.1%
Fines, licenses, permits	1,080	5,000	21.6%	-3.4%
Interest Income	<u>2,500</u>	<u>6,530</u>	38.3%	13.3%
Total Revenues	430,625	1,702,941	25.3%	0.3%
Expenditures (By Program) :				
Personal Services	-	-		
Operations and Maintenance	418,750	1,675,000	25.0%	0.0%
Interfund services used	<u>29,250</u>	<u>117,000</u>	25.0%	0.0%
Total Operating Expenditures	448,000	1,792,000	25.0%	0.0%
Total Expenditures	448,000	1,792,000	25.0%	0.0%
Excess revenues over(under) expenditures	\$ (17,375)	\$ (89,059)		



Current Portfolio

City of Wooster portfolio as of 3/31/2023

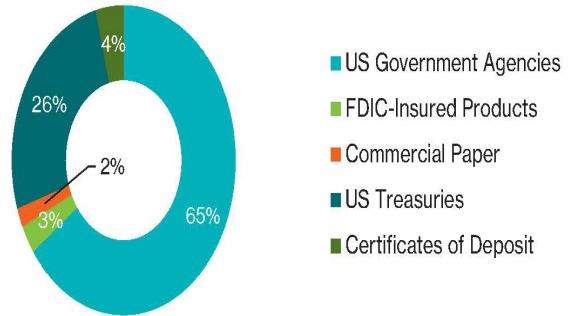
Your Portfolio

Cash	\$13,598,230
Securities	\$131,880,131
Total Portfolio	\$145,478,361

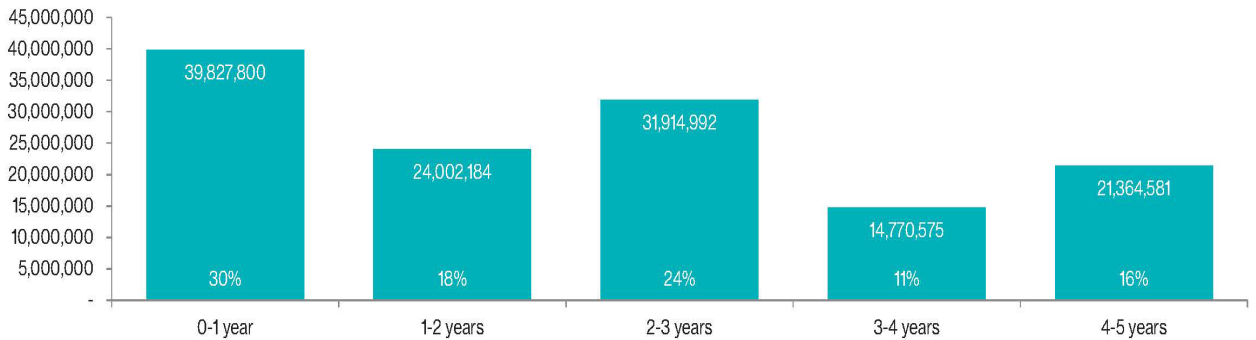
Your Securities

Weighted Average Maturity	2.18 years
Weighted Average Yield	1.73%
Estimated Annual Income	\$2,281,526

Your Asset Allocation



Your Maturity Distribution



YIELD AND INTEREST INCOME INFORMATION IS ANNUALIZED. ALL YIELD INFORMATION IS SHOWN GROSS OF ANY ADVISORY AND CUSTODY FEES AND IS BASED ON YIELD TO MATURITY AT COST. PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE RESULTS.





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