
City of Wooster, Ohio

Financial Information

For the Three Months Ended March 31, 2022



City of Wooster, Ohio
Financial Information
For the three months ended March 31, 2022

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City of Wooster, Ohio
 Activity Measures
 For the Three Months Ended March 31, 2022 [Unless Otherwise Noted]

Income Tax Receipts (net of refunds)	Prior YTD	Current YTD	% Change	Budget	% Change
Individual	\$ 326,941	\$ 366,024	12.0%	\$ 440,899	-17.0%
Net Profit	788,292	449,465	-43.0%	\$ 788,154	-43.0%
Withholding	4,148,006	4,328,770	4.4%	\$ 4,178,447	3.6%
Total	\$ 5,263,239	\$ 5,144,259	-2.3%	\$ 5,407,500	-4.9%

Other Measures	Prior YTD	Current YTD	% Change
Building Permit Valuations	\$ 48,825,691	\$ 32,664,056	-33.1%
Lodging Tax Collected [Thru Feb.]	\$ 27,635	\$ 41,611	50.6%
Water Billed in Gallons	215,367,000	221,971,000	3.1%

Unemployment Rates [February Data]	Prior YTD	Current YTD
Wooster	4.8%	3.4%
Wayne County	4.5%	3.5%
Ohio [Seasonally Adjusted]	5.8%	4.2%
U.S. [Seasonally Adjusted]	6.2%	3.8%

Source: Ohio Department of Job and Family Services

Sales Tax	January 2021	January 2022	% Change
Wayne County Sales Tax	\$ 1,233,883	\$ 1,346,220	9.1%

City of Wooster, Ohio
General Fund
Revenues and Expenditures
For the Three Months Ended March 31, 2022

Revenues :	YTD Actual	2022 Budget	% of Budget Received/Spent	% over/under Budget
Taxes	\$ 6,477,800	\$ 23,230,400	27.9%	2.9%
Intergovernmental	222,672	1,117,200	19.9%	-5.1%
Charges for services	367,510	1,510,000	24.3%	-0.7%
Grants	14,000	4,000	350.0%	325.0%
Fines, licenses, permits	308,338	741,500	41.6%	16.6%
Interfund services provided	375,000	1,500,000	25.0%	0.0%
Interest Income	79,907	325,000	24.6%	-0.4%
Miscellaneous	69,436	62,200	111.6%	86.6%
Total Revenues	7,914,664	28,490,300	27.8%	2.8%
Expenditures (By Program and Appropriation) :				
Personal Services	2,424,853	12,617,186	19.2%	-5.8%
Operations and Maintenance	391,894	2,066,600	19.0%	-6.0%
Interfund	38,750	155,000	25.0%	0.0%
Debt Service	106,500	426,000	25.0%	0.0%
Total Safety services	2,961,997	15,264,786	19.4%	-5.6%
Operations and Maintenance	62,604	126,000	49.7%	24.7%
Total Health and social services	62,604	126,000	49.7%	24.7%
Personal Services	180,128	1,016,790	17.7%	-7.3%
Operations and Maintenance	124,611	1,237,740	10.1%	-14.9%
Interfund	8,250	33,000	25.0%	0.0%
Total Leisure services	312,990	2,287,530	13.7%	-11.3%
Personal Services	192,140	1,000,097	19.2%	-5.8%
Operations and Maintenance	33,719	345,590	9.8%	-15.2%
Interfund	1,375	5,500	25.0%	0.0%
Total Environment & development	227,234	1,351,187	16.8%	-8.2%
Personal Services	162,850	719,874	22.6%	-2.4%
Operations and Maintenance	65,102	350,000	18.6%	-6.4%
Interfund	-	-		
Total Transportation services	227,952	1,069,874	21.3%	-3.7%
Personal Services	641,256	3,146,928	20.4%	-4.6%
Operations and Maintenance	312,156	1,759,851	17.7%	-7.3%
Interfund	1,656	6,623	25.0%	0.0%
Debt Service	-	-		
Total Administrative services	955,068	4,913,402	19.4%	-5.6%
Transfers Out (Capital Improvements Fund)	1,125,000	4,500,000	25.0%	0.0%
Total Expenditures + Transfers	5,872,845	29,512,779	19.9%	-5.1%
Excess revenues over(under) expenditures + Transfers	\$ 2,041,819	\$ (1,022,479)		

City of Wooster, Ohio
Street Construction Maintenance Repair Fund
State Highway Fund
and Permissive Tax Fund Combined
Revenues and Expenditures
For the Three Months Ended March 31, 2022

	Actual YTD	2022 Budget	% of Budget	% Over/ Under Budget
Revenues :				
Taxes	\$ 42,306	\$ 182,000	23.2%	-1.8%
Intergovernmental	359,590	1,602,000	22.4%	-2.6%
Interest Income	3,536	11,300	31.3%	6.3%
Miscellaneous	<u>17,801</u>	<u>38,000</u>	46.8%	21.8%
Total Revenues	423,233	1,833,300	23.1%	-1.9%
Expenditures (By Program) :				
Personal Services	-	-		
Operations and Maintenance	294,901	1,163,446	25.3%	0.3%
Interfund Services Used	<u>66,813</u>	<u>267,250</u>	25.0%	0.0%
Total Operating Expenditures	361,713	1,430,696	25.3%	0.3%
Capital and Debt Expenditures				
Capital Outlay	-	615,000	0.0%	-25.0%
Debt Service	<u>15,833</u>	<u>63,331</u>	25.0%	0.0%
Total Capital and Debt Expenditures	15,833	678,331	2.3%	-22.7%
Total Expenditures	377,546	2,109,027	17.9%	-7.1%
Excess revenues over(under) expenditures	\$ 45,688	\$ (275,727)		

City of Wooster, Ohio
 Capital Projects Fund
 Revenues and Expenditures
 For the Three Months Ended March 31, 2022

	Actual	2022	% of	% Over/ Under
Revenues :	YTD	Budget	Budget	Budget
Intergovernmental	\$ -	\$ 1,942,755	0.0%	-25.0%
Special Assessments	71,047	25,000	284.2%	259.2%
Interfund	1,125,000	4,500,000	25.0%	0.0%
Interest Income	11,779	35,000	33.7%	8.7%
Debt Proceeds	-	400,000	0.0%	-25.0%
Donation	76,000	-		
Miscellaneous	37,717	-		
Total Revenues	1,321,543	6,902,755	19.1%	-5.9%
Expenditures (By Program) :				
Capital Outlay	294,678	6,825,000	4.3%	-20.7%
Debt Service	39,825	159,300	25.0%	0.0%
Total Expenditures	334,503	6,984,300	4.8%	-20.2%
Excess revenues over(under) expenditures	\$ 987,040	\$ (81,545)		

City of Wooster, Ohio
Water Fund
Revenues and Expenditures
For the Three Months Ended March 31, 2022

	Actual YTD	2022 Budget	% of Budget	% Over/ Under Budget
Revenues :				
Intergovernmental	\$ -	\$ -		
Charges for services	1,693,685	6,766,900	25.0%	0.0%
Fines, licenses, permits	5,063	4,450	113.8%	88.8%
Interfund	62,500	250,000	25.0%	0.0%
Interest Income	19,922	55,000	36.2%	11.2%
Miscellaneous	13,470	105,000	12.8%	-12.2%
Debt Proceeds	-	-		
Total Revenues	<u>1,794,641</u>	<u>7,181,350</u>	25.0%	0.0%
Expenditures (By Program) :				
Personal Services	466,597	2,223,379	21.0%	-4.0%
Operations and Maintenance	298,645	2,688,202	11.1%	-13.9%
Interfund services used	<u>34,125</u>	<u>136,500</u>	25.0%	0.0%
Total Operating Expenditures	799,367	5,048,081	15.8%	-9.2%
Capital and Debt Expenditures				
Capital Outlay	114,223	2,982,500	3.8%	-21.2%
Debt Service	<u>166,625</u>	<u>666,500</u>	25.0%	0.0%
Total Capital and Debt Expenditures	280,848	3,649,000	7.7%	-17.3%
Total Expenditures	1,080,216	8,697,081	12.4%	-12.6%
Excess revenues over(under) expenditures	\$ 714,425	\$ (1,515,731)		

City of Wooster, Ohio
Water Pollution Control Fund
Revenues and Expenditures
For the Three Months Ended March 31, 2022

	Actual YTD	2022 Budget	% of Budget	% Over/ Under Budget
Revenues :				
Charges for services	\$ 2,194,916	\$ 8,844,900	24.8%	-0.2%
Fines, licenses, permits	4,459	5,500	81.1%	56.1%
Interfund	70,500	282,000	25.0%	0.0%
Interest Income	29,717	85,000	35.0%	10.0%
Miscellaneous	-	5,000	0.0%	-25.0%
Debt Proceeds	-	1,300,000	0.0%	-25.0%
Total Revenues	<u>2,299,592</u>	<u>10,522,400</u>	21.9%	-3.1%
Expenditures (By Program) :				
Personal Services	364,189	1,890,895	19.3%	-5.7%
Operations and Maintenance	175,799	2,757,800	6.4%	-18.6%
Interfund services used	307,875	1,231,500	25.0%	0.0%
Total Operating Expenditures	<u>847,863</u>	<u>5,880,195</u>	14.4%	-10.6%
Capital and Debt Expenditures				
Capital Outlay	182,141	5,068,500	3.6%	-21.4%
Debt Service	793,855	1,929,700	41.1%	16.1%
Total Capital and Debt Expenditures	<u>975,996</u>	<u>6,998,200</u>	13.9%	-11.1%
Total Expenditures	1,823,858	12,878,395	14.2%	-10.8%
Excess revenues over(under) expenditures	\$ 475,734	\$ (2,355,995)		

City of Wooster, Ohio
Storm Drainage Fund
Revenues and Expenditures
For the Three Months Ended March 31, 2022

	Actual	2022	% of	% Over/ Under
	YTD	Budget	Budget	Budget
Revenues :				
Charges for services	\$ 411,954	\$ 1,544,300	26.7%	1.7%
Fines, licenses, permits	12,458	600	2076.4%	2051.4%
Interest Income	10,348	30,000	34.5%	9.5%
Miscellaneous	<u>2,006</u>	<u>(50,000)</u>	-4.0%	-29.0%
Total Revenues	436,766	1,524,900	28.6%	3.6%
Expenditures (By Program) :				
Personal Services	106,479	595,755	17.9%	-7.1%
Operations and Maintenance	15,818	249,725	6.3%	-18.7%
Interfund services used	<u>116,719</u>	<u>466,875</u>	25.0%	0.0%
Total Operating Expenditures	239,017	1,312,355	18.2%	-6.8%
Capital and Debt Expenditures				
Capital Outlay	-	1,495,000	0.0%	-25.0%
Debt Service	<u>9,433</u>	<u>37,730</u>	25.0%	0.0%
Total Capital and Debt Expenditures	9,433	1,532,730	0.6%	-24.4%
Total Expenditures	248,449	2,845,085	8.7%	-16.3%
Excess revenues over(under) expenditures	\$ 188,317	\$ (1,320,185)		

City of Wooster, Ohio
 Refuse Fund
 Revenues and Expenditures
 For the Three Months Ended March 31, 2022

	Actual	2022	% of	% Over/ Under
Revenues :	YTD	Budget	Budget	Budget
Intergovernmental	\$ -	\$ 75,000	0.0%	-25.0%
Charges for services	401,845	1,615,200	24.9%	-0.1%
Fines, licenses, permits	1,073	1,200	89.4%	64.4%
Interest Income	<u>2,414</u>	<u>8,500</u>	28.4%	3.4%
Total Revenues	405,331	1,699,900	23.8%	-1.2%
Expenditures (By Program) :				
Personal Services	-	-		
Operations and Maintenance	269,818	1,614,000	16.7%	-8.3%
Interfund services used	<u>37,500</u>	<u>150,000</u>	25.0%	0.0%
Total Operating Expenditures	307,318	1,764,000	17.4%	-7.6%
Total Expenditures	307,318	1,764,000	17.4%	-7.6%
Excess revenues over(under) expenditures	\$ 98,013	\$ (64,100)		

PORTFOLIO SUMMARY

As of March 31, 2022



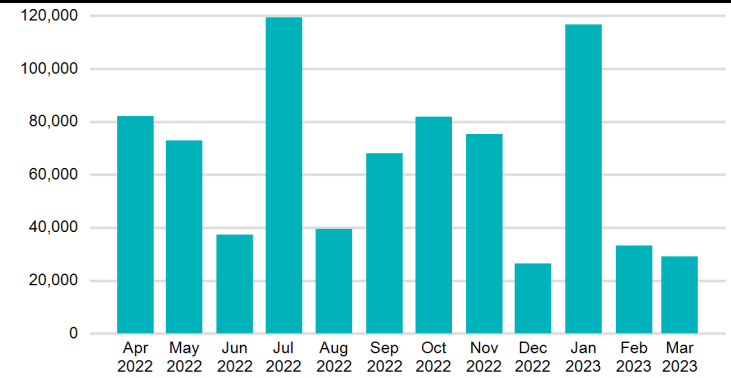
MONTHLY RECONCILIATION

Beginning Book Value	121,814,012.18
Contributions	
Withdrawals	
Realized Gains/Losses	
Gross Interest Earnings	60,936.65
Ending Book Value	121,874,948.83

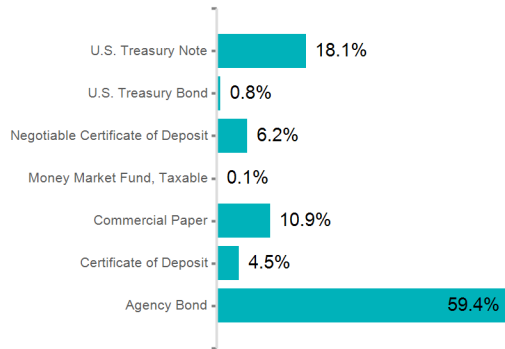
PORTFOLIO CHARACTERISTICS

Portfolio Yield to Maturity	0.75%
Portfolio Effective Duration	1.98 yrs
Weighted Average Maturity	2.04 yrs

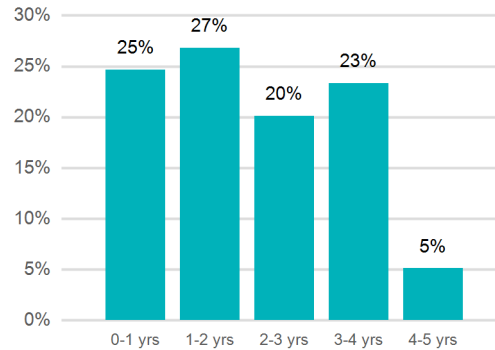
PROJECTED MONTHLY INCOME SCHEDULE



SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY

