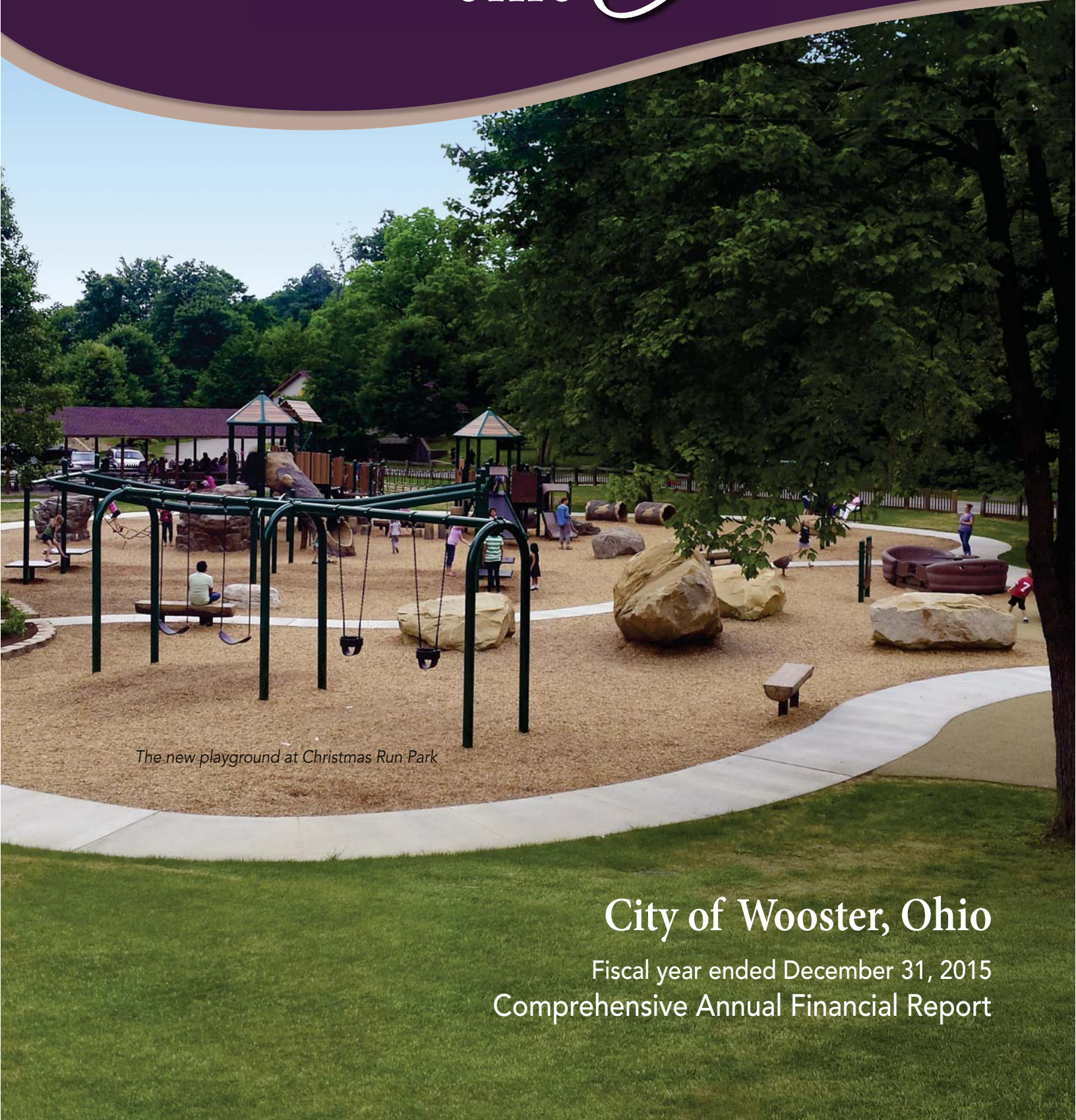




# Wooster

EST. 1808 OHIO



*The new playground at Christmas Run Park*

## City of Wooster, Ohio

Fiscal year ended December 31, 2015  
Comprehensive Annual Financial Report



**City of Wooster  
Wayne County, Ohio**

\* \* \* \*

*Comprehensive Annual Financial Report  
Year ended December 31, 2015*

**Issued By: Department of Finance  
Andrei A. Dordea, CPA  
Director of Finance**





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## INTRODUCTORY SECTION





Robert F. Breneman  
Mayor

Andrei A. Dordea, CPA  
Director of Finance

Finance Department  
PO Box 1128  
Wooster, OH 44691  
(330) 263-5225

## CITY OF WOOSTER

July 29, 2016

City Council and Citizens of Wooster  
Wooster, Ohio

### *The Comprehensive Annual Financial Report*

The Ohio Revised Code requires that every public office, other than a state agency, publish a financial report for each fiscal year. Because the City prepares this report pursuant to generally accepted accounting principles, the report must be filed with the Auditor of State within one hundred fifty days after the end of the fiscal year. The City asked for, and was granted a 30-day extension for the filing deadline. The City has fulfilled this requirement for the year ended December 31, 2015.

City Management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

Clark Schaefer Hackett has issued an unmodified (“clean”) opinion for the City of Wooster’s financial statements for the year ended December 31, 2015. The independent auditor’s report is located in the front of the financial section of this report on page one.

Management Discussion and Analysis (MD&A) immediately follows the independent auditor’s report. The MD&A provides a narrative of the financial statements including an introduction, overview and analysis of the information reported in this document. MD&A, beginning on page five, complements this letter of transmittal and should be read in conjunction with it.

### *Profile of the Government*

The City of Wooster, incorporated in 1817, is located in the north central part of the State of Ohio. The City’s 17.557 square mile area is home to a population of 26,749. Located within Wayne County, Wooster is a home rule municipal corporation under the laws of the State of Ohio and, as such, operates under its own charter. The current charter was adopted in 1972 and has undergone four amendments since that time. The city government consists of a Mayor, a seven-member Council and a Council President. All of these officials are elected for four-year terms. The Mayor, three Council members and the Council President are elected on an at-large basis. The four remaining Council members are elected from their respective wards within the City.

The City provides a full range of municipal services contemplated by its charter. These services include police, fire, health care, recreation programs (including parks), a subsidized transportation program, water and water pollution control programs, planning and zoning, and general administrative services.

For financial reporting purposes, the City includes in this report all funds, agencies, boards, and commissions that are controlled by, or dependent on, the City legislative branch. “Controlled by” or “dependent on” the City is determined on the basis of budget adoption, taxing authority, outstanding debts secured by revenues or general taxing authority of the City, and/or the City’s obligation to fund any deficits that may occur.

Annual budgets are adopted for all City funds, with the exception of agency funds. Under state law, the Mayor is required to submit an annual budget (often referred to as the “tax budget”) to Council for consideration and approval no later than July 15. By Charter, the Mayor must submit an annual appropriation ordinance to City Council by the last Council meeting in the November of the preceding year. This ordinance builds upon the tax budget of the previous July and is updated for any estimates or revisions. The legal level of City Council appropriated budgetary control is at the program level within a fund.

**Local Economy**

The Economic Segment Mix and The Change of Economic Segment Mix as Measured by Total Income Tax Receipts for the Tax Years 2010 through 2015:

Income Tax Principal Payers	2010	2011	2012	2013	2014	2015	% of Change 10-'15
Industrial	26.80%	29.20%	35.40%	34.00%	32.00%	31.90%	19.03%
Education/Government	20.90%	19.80%	17.60%	17.40%	19.40%	18.10%	-13.40%
Services	12.50%	13.00%	11.40%	12.00%	11.00%	11.00%	-12.00%
Retail	8.40%	7.50%	7.00%	7.20%	7.00%	7.00%	-16.67%
Medical	9.10%	8.80%	8.20%	9.00%	9.00%	8.00%	-12.09%
Construction	3.60%	3.50%	2.80%	3.40%	3.40%	4.00%	11.11%
Financial	4.70%	4.60%	3.90%	4.50%	4.60%	6.00%	27.66%
Oil	2.50%	3.10%	2.80%	2.50%	2.60%	3.00%	20.00%
Restaurants	2.50%	2.50%	1.90%	2.00%	2.00%	2.00%	-20.00%
Miscellaneous	9.00%	8.00%	9.00%	8.00%	9.00%	9.00%	0.00%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

The chart displayed above demonstrates past economic trends in the community and provides indications of possible future trends. The Industrial segment continues to lead our economy. Through economic diversification, the City has become less reliant on the industrial sector. We view this trend as positive and expect this pattern to continue. We anticipate, as indicated by the strength of the construction segment and building permits issued during the last two years, future economic expansion. The significant dollar permits issued in 2015 were: Wayne County \$4.75 million for Court House restoration, \$2.86 million shopping center on Burbank Road, Insite Wooster LLC \$1.75 million roof repairs, and Pallotta Ford \$1.65 million alteration and addition.

For comparison purposes, it should be noted that the City of Wooster implemented mandatory income tax filing for the year ending December 31, 2006. Percentage changes in total taxes collected have been affected by this change in ordinance and the accompanying amnesty period. On May 7, 2013 the voters authorized a 0.50% increase in the City’s income tax, raising the rate to 1.50% effective January 1, 2014.

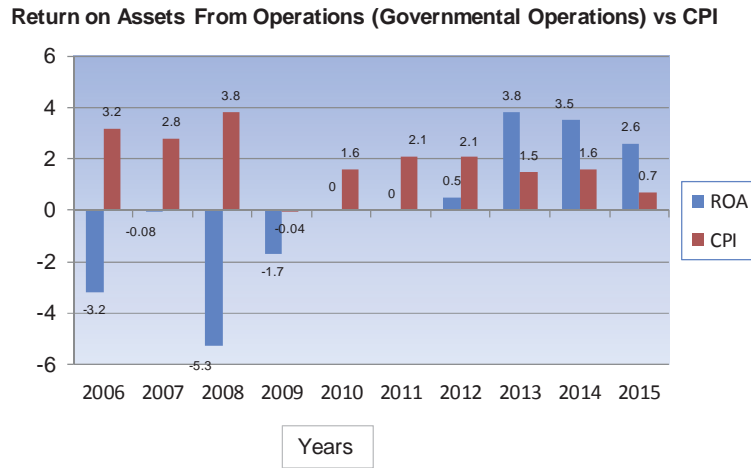
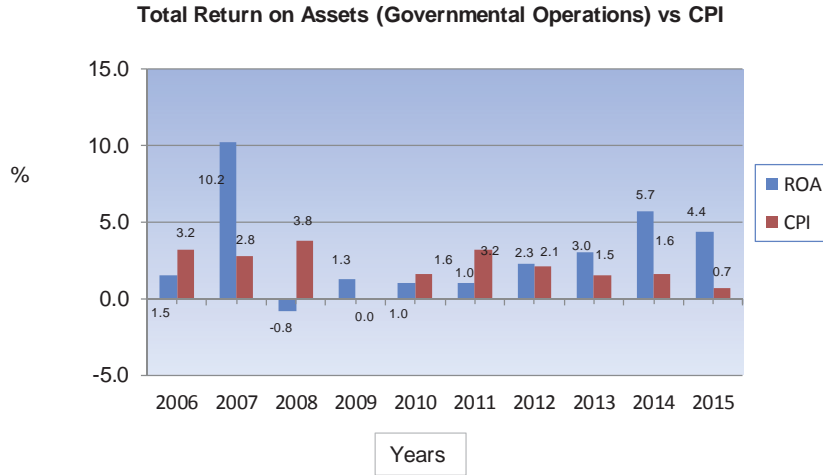
**Financial Management Initiatives**

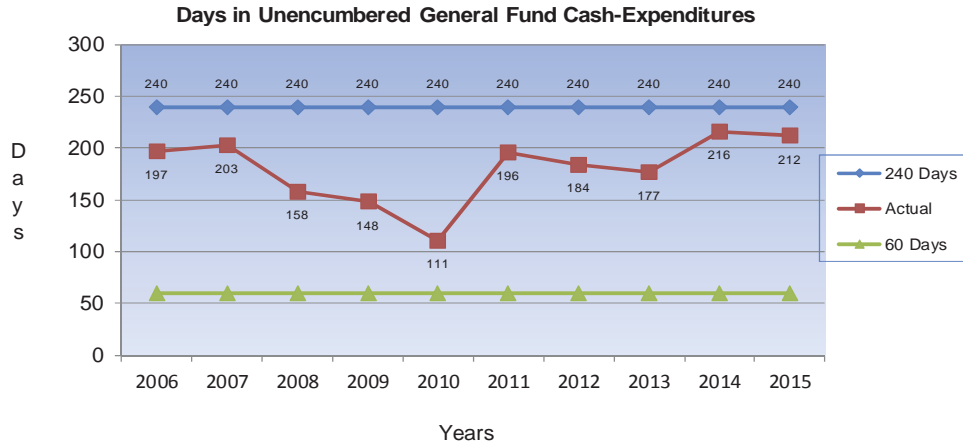
On January 17, 1995, and amended in 1999, Council passed and the Mayor approved new financial policies for the governmental funds of the City. In part, the ordinance states:

- (1) The governmental funds shall be budgeted to have a rate of return on all assets greater than or equal to the rate of inflation;
- (2) Council will not provide new services unless new revenue is available or there is a cost reduction in another service;
- (3) By 1999, the General Fund shall have an unencumbered cash balance of at least 60 days of expenditures, but no more than 240 days;
- (4) By 2001, the Capital Improvements Fund shall have a cash balance at least equal to the value of the annual depreciation of the governmental fund assets; and,

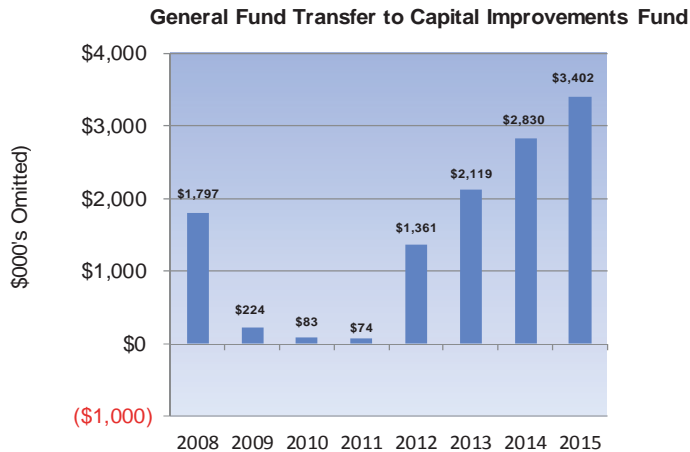
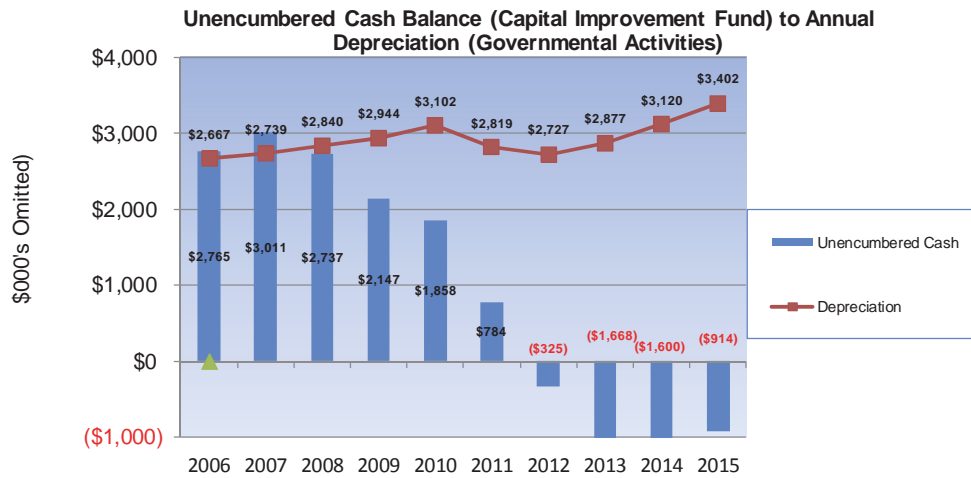
- (5) If the General Fund cash exceeds the 240 day requirement and the Capital Improvements Fund cash requirement is achieved and the return on assets in the governmental funds is greater than the rate of inflation Council will lower either the property tax rate or the income tax rate.

GASB Statement No. 34 financial reporting requirements facilitate monitoring actual results with these City policies. Our positions on each measurable point as of December 31 are presented in the following graphs:





The City's financial management team makes authorized transfers each fiscal year from the General Fund to the Capital Improvements Fund. This transaction ensures that the cash balance in the Capital Improvements Fund remains at least equal to the amount of annual depreciation of governmental fund assets. In 2009, 2010 and 2011, the transfers from the General Fund to the Capital Improvements Fund were significantly reduced in order to preserve General Fund Cash. Below are two charts, one illustrating unencumbered cash in the Capital Improvements Fund to annual depreciation and one illustrating General Fund transfers to the Capital Improvements Fund.





### *Major Initiatives*

Major infrastructure projects completed during 2015 include Akron Road Reconstruction, Geyers Chapel Road Reconstruction, and the North High Water Storage Tank. Other projects under construction in 2015, but not completed include Waste Water Treatment Plan Improvements, and the Christmas Run Park Waterline Replacment. The City also acquired a building to be used as our third fire station. Both of these projects are expected to be completed in 2016.

### *Award and Acknowledgements*

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wooster, Ohio, for its comprehensive annual financial report for the fiscal year ended December 31, 2014. This was the thirty-fifth consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated and efficient services of the Finance Department, and the various managers, directors, and employees who contributed to this report. Our sincere appreciation is given not only for their assistance in the preparation of this report, but also for the efforts expended throughout the year in following good financial management in order to maintain sound business practices. We would also like to acknowledge the members of City Council who have consistently supported the City's goals of both excellence and continuous improvement in all aspects of financial management.

Respectfully submitted,



Robert F. Breneman

Mayor



Andrei A. Dordea, CPA

Director of Finance

**CITY OF WOOSTER, OHIO**  
**Comprehensive Annual Financial Report**  
**For the year ended December 31, 2015**

Prepared by Finance Department

CITY OFFICIALS  
As of January 1, 2015

MAYOR

Robert F. Breneman  
Second Term Expires 12-31-15

CITY COUNCIL

Mike Buytendyk  
President  
First Term as President Expires 12-31-15

Craig Sanders  
Term Expires 12-31-15  
First Term – At Large

David Silvestri  
Term Expires 12-31-15  
Third Term – Ward 3

Mark Cavin  
Term Expires 12-31-15  
Second Term – Ward 1

Barbara Knapic  
Term Expires 12-31-17  
Second Term – Ward 2

Jon Ulbright  
Term Expires 12-31-17  
Fourth Term – At Large

Jon Ansel  
Term Expires 12-31-17  
Third Term – At Large

Scott Myers  
Term Expires 12-31-17  
First Term – Ward 4

DIRECTOR OF FINANCE

Andrei A. Dordea, CPA – 13 years of service

DIRECTOR OF LAW

Richard Benson – 25 years of service

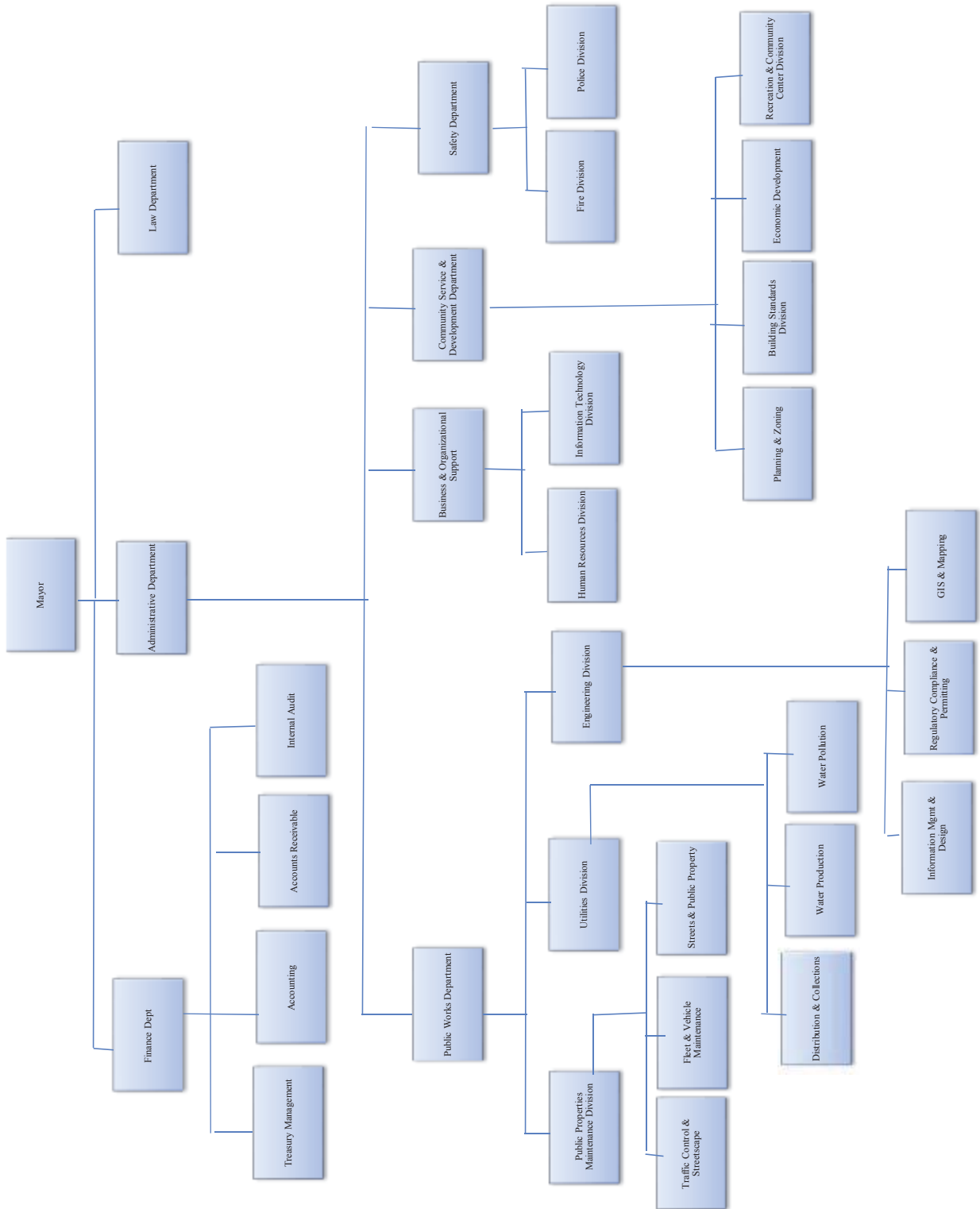
DIRECTOR OF ADMINISTRATION

Joel Montgomery – 2 years of service as director

WOOSTER COMMUNITY HOSPITAL ADMINISTRATOR

William Sheron – 21 years of service

CITY OF WOOSTER, OHIO  
 ORGANIZATION CHART  
 DECEMBER 31, 2015







Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Wooster  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2014**

Executive Director/CEO

---

FINANCIAL SECTION





## INDEPENDENT AUDITORS' REPORT

City Council  
City of Wooster  
538 North Market Street  
Wooster, Ohio 44691

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Ohio (the "City") as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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springfield, oh 45502

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f. 937.399.5433

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Ohio, as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Effect of Adopting New Accounting Standards**

As discussed in Note 4, the City adopted the provisions of Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. Our opinions are not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 5 – 18); the schedules of proportionate share of net pension asset/liability and pension contributions (pages 75 – 77); and the schedule of revenues, expenditures, and changes in fund balances - budget and actual (budgetary basis) – general fund (page 78) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 29, 2016 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

*Clark, Schaefer, Hackett & Co.*

Springfield, Ohio  
July 29, 2016

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

---

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis (MD&A) of the City of Wooster's (the City) financial performance provides an overview of the City's financial activities for the year ended December 31, 2015. Descriptions and definitions follow the highlights below. Please read the MD&A in conjunction with the City's basic financial statements, which begin immediately following the MD&A.

FINANCIAL HIGHLIGHTS

- The City's net position (total assets and deferred outflow of resources minus total liabilities and deferred inflows of resources) increased \$12,736,726 or 5%.
- Total expenses of all City services were \$168,382,231 in 2015 compared to \$160,906,031 in 2014.
- Net position of business-type activities increased by \$10,225,046. Of these amounts, Wooster Community Hospital's net position increased by \$6,052,948 while the City's utility service funds' net position increased by \$4,172,098.
- The return on total assets for the business-type activities was 4% with the Hospital returning 3% on its total assets and the City's utility services returning 5%.
- Net position of the governmental activities increased by \$2,511,680. The return on total assets for the governmental activities was 4%.
- Net capital assets increased by \$5,712,667 in 2015.
- Income tax revenue increased by \$1,138,708 or 7%.
- The City implemented GASB 68, which reduced beginning net position as previously reported by \$14,924,998 and \$31,849,671 for governmental and business-type activities, respectively.
- The City issued a \$7,000,000 safety center improvement bond in 2015.

USING THIS ANNUAL REPORT

The major portion of this annual report consists of a series of financial statements and explanatory notes. The Statement of Net Position and the Statement of Activities (on pages 19 and 20 & 21, respectively) provide information about the services provided by the City as a whole and present a longer-term view of the City's finances. Fund financial statements start on page 22. For governmental funds, these statements demonstrate how these services were financed in the short term as well as what remains for future spending. Individual fund financial statements also report the City's operations in more detail than the government-wide statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

---

**Reporting the City as a Whole**

The Statement of Net Position and the Statement of Activities

One of the most important questions asked about the City's finances is "Is the City, as a whole, better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets and deferred outflows of resources and liabilities and deferred inflows of resources using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. Recognition of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's *net position* and changes in them. We can think of the City's net position, the difference between assets and deferred outflow of resources (what the citizens own) and liabilities and deferred inflows of resources (what the citizens owe) as one way to measure the City's financial health, or *financial position*. Over time, *increases or decreases* in the City's net position are one indicator of whether its *financial health* is improving or deteriorating. We also must consider other nonfinancial factors, however, such as changes in the City's property tax base, income tax base, and the condition of the City's capital assets (roads, buildings, water and sewer lines) to assess the *overall health* of the City. Each factor is important to sustaining levels of service.

In the Statement of Net Position and the Statement of Activities, we divide the City into two kinds of activities:

- Governmental activities: most of the City's basic services are reported here, including the police, fire, street maintenance, parks and recreation, and general administration (City Council, Mayor and Clerk of Council, Director of Administration, Law, Finance, Engineer and Information Technology); income taxes, property taxes, state and federal grants, and several user fees finance most of these activities.
- Business-type activities: hospital, water, sanitary sewer, storm drainage, and refuse collection services are reported here. The City charges fees to its customers to cover the cost of these services.

**Reporting the City's Most Significant Funds**

Fund Financial Statements

Our analysis of the City's major governmental funds begins on page 14. The fund financial statements begin on page 22 and provide detailed information about the most significant funds, not the City as a whole. Some funds are required to be established by State law. However, City Council establishes many other funds to help it control and manage money for particular purposes (e.g., Capital Improvements Fund) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (e.g., grants received from the U.S. Department of Housing and Urban Development). The City's three categories of funds, governmental, proprietary and fiduciary, use different accounting techniques.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

---

**Governmental funds:** Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the City's general government operations and the basic services it provides. Governmental fund information helps one determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliations within the basic financial statements.

**Proprietary funds:** When the City charges customers for the full cost of the services it provides whether to outside customers or to other units of the City, these services are reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City's enterprise funds (a component of business-type funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds. We use internal service funds, such as the City's Garage Fund, (the other component of proprietary funds) to report activities that provide supplies and services to the City's other programs and activities.

**Fiduciary funds:** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources are not available to support the City's own programs. The City of Wooster has only agency funds to report within the Fiduciary Fund category. Agency funds are reported on the accrual basis and present a statement of assets and liabilities.

#### THE CITY AS A WHOLE

The City's combined net position increased from \$240,691,668 to \$253,428,394. The primary reason for this increase can be attributed to the strong financial performance of the Wooster Community Hospital, two large grant funded infrastructure projects, the settlement proceeds of the City's lawsuit regarding it's sewer plant expansion and increased CDBG funding. Our analysis below focuses on the assets and deferred outflows of resources, liabilities and deferred inflows of resources and net position (Table 1) and changes in net position (Table 2) of the City's governmental and business-type activities.

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WAYNE COUNTY, OHIO  
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Table 1  
Net Position

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2015	Restated 2014	2015	Restated 2014	2015	Restated 2014
<b>Assets</b>						
Current assets	\$ 34,968,323	\$ 27,851,044	\$ 133,148,600	\$ 129,831,281	\$ 168,116,923	\$ 157,682,325
Noncurrent receivables	1,704,942	2,111,003	105,675	137,622	1,810,617	2,248,625
Net pension asset	19,049	5,192	194,389	52,976	213,438	58,168
Net capital assets	53,975,427	51,594,548	134,625,088	131,293,300	188,600,515	182,887,848
<b>Total assets</b>	<b>90,667,741</b>	<b>81,561,787</b>	<b>268,073,752</b>	<b>261,315,179</b>	<b>358,741,493</b>	<b>342,876,966</b>
<b>Deferred Outflows of Resources</b>						
Pension	2,377,100	1,540,660	7,087,242	4,802,105	9,464,342	6,342,765
<b>Total deferred outflows of resources</b>	<b>2,377,100</b>	<b>1,540,660</b>	<b>7,087,242</b>	<b>4,802,105</b>	<b>9,464,342</b>	<b>6,342,765</b>
<b>Liabilities</b>						
Current liabilities	1,898,954	2,194,821	10,954,334	12,328,479	12,853,288	14,523,300
Long-term liabilities						
Due within one year	1,842,517	1,424,039	4,986,989	4,789,112	6,829,506	6,213,151
Net pension liability	17,411,415	16,470,850	37,552,949	36,704,752	54,964,364	53,175,602
Other amounts	9,823,600	3,528,604	27,620,850	29,193,163	37,444,450	32,721,767
<b>Total liabilities</b>	<b>30,976,486</b>	<b>23,618,314</b>	<b>81,115,122</b>	<b>83,015,506</b>	<b>112,091,608</b>	<b>106,633,820</b>
<b>Deferred Inflow of Resources</b>						
Property taxes	1,913,042	1,894,243	0	0	1,913,042	1,894,243
Pension	53,743	0	719,048	0	772,791	0
<b>Total deferred outflows of resources</b>	<b>1,966,785</b>	<b>1,894,243</b>	<b>719,048</b>	<b>0</b>	<b>2,685,833</b>	<b>1,894,243</b>
<b>Net Position</b>						
Net Investment in Capital Assets	51,261,796	48,432,413	106,000,665	105,999,818	157,262,461	154,432,231
Restricted	7,598,390	9,550,272	2,001,711	2,147,409	9,600,101	11,697,681
Unrestricted (deficit)	1,241,384	(392,795)	85,324,448	74,954,551	86,565,832	74,561,756
<b>Total net position</b>	<b>\$ 60,101,570</b>	<b>\$ 57,589,890</b>	<b>\$ 193,326,824</b>	<b>\$ 183,101,778</b>	<b>\$ 253,428,394</b>	<b>\$ 240,691,668</b>

During 2015, the City adopted GASB Statement 68, *Accounting and Financial Reporting for Pensions— an Amendment of GASB Statement 27*, which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting the net pension asset and deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension asset/liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

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Under the new standards required by GASB 68, the net pension asset/liability equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension asset/liability not accounted for as deferred inflows/outflows of resources.

As a result of implementing GASB 68, the City is reporting a net pension asset/liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2014, from \$72,514,888 to \$57,589,890 for governmental activities and from \$214,951,449 to \$183,101,778 for business-type activities.

**CITY OF WOOSTER  
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Unrestricted net position of governmental activities, the portion of net position that can be used to finance day-to-day governmental operations (without constraints established by debt covenants, enabling legislation, or other legal requirements), increased 416% from \$(392,795) at December 31, 2014 to \$1,241,384 at December 31, 2015. Restricted net position, those restricted mainly for capital projects and special purposes such as street cleaning or maintenance, decreased \$1,951,882 (20%). Net investment in governmental capital assets increased \$2,829,383, mostly due to the addition of the Akron Road Phase 2 street improvement project, several street projects, and the purchase and remodel of Fire Station #3. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay debt must be provided from other resources.

Current assets increased \$9,105,954 in the governmental activities due to the issuance of \$7,000,000 in bonds for the construction of a Safety Center, as well as an increase of approximately \$1,100,000 in cash due to increased income tax revenue. The increase of \$3,317,319 in the business-type activities was primarily due to an increase in cash set aside for future construction and expansion of Hospital.

Current liabilities decreased \$295,867 in governmental activities mostly due to an additional pay period being paid in 2015 and not accrued; the \$1,374,145 decrease in business-type activities due to a change in other accrued liabilities.

Non-current liabilities increased \$7,654,039 in the governmental activities primarily due to issuance of \$7,000,000 in bonds for the Safety Center; the \$526,239 decrease in the business-type activities was due to principal payments on debt.

The net position of business-type activities increased by \$10,225,046 or 6% (\$183,101,778 to \$193,326,824) in 2015. The majority of this increase was in the hospital fund which increased by \$6,052,948. The City is required to use the business-type net position for sustaining services of the water, water pollution control, storm drainage and refuse funds; the increase in these funds was \$4,172,098.

Overall, the City's financial position improved as evidenced by the 6% increase in total net position.

**Financial Ratios**

(in thousands)

The following financial ratios may be used to assess the financial stability of the City over an extended period of time. The City has adopted guidelines regarding return on assets as discussed under the Governmental Activities section and the Business-type Activities section.

"Working Capital" balances demonstrate the continuing ability to finance operations with cash. The relative stability of the "Current Ratio" and the "Liabilities to Net Position" demonstrate the fact that the City has not financed its working capital with an increasing proportion of debt.

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“Working Capital” is the amount by which current assets exceed current liabilities. The “Current Ratio” compares current assets to current liabilities and is an indicator of the ability to pay current obligations.

Working Capital (\$ in thousands)	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Entity Wide Summary	\$ 94,031	\$113,539	\$116,295	\$101,693	\$103,286	\$112,751	\$119,568	\$122,734	\$135,052	\$146,521
Governmental	\$ 17,709	\$ 25,569	\$ 23,342	\$ 15,697	\$ 17,211	\$ 19,242	\$ 19,543	\$ 21,272	\$ 22,338	\$ 29,314
Business-type	\$ 76,322	\$ 87,970	\$ 92,953	\$ 85,996	\$ 86,075	\$ 93,509	\$100,025	\$101,462	\$112,714	\$117,207

Current Ratio	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Entity Wide Summary	5.55	7.52	6.11	5.00	5.65	6.59	5.91	7.00	6.97	11.71
Governmental	3.15	5.17	3.41	2.69	3.99	4.42	4.14	5.40	5.05	10.70
Business-type	7.14	8.81	8.11	6.32	6.73	7.43	6.52	7.49	7.58	8.35

"Liabilities to Net Position" indicates the extent of borrowing

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Entity Wide Summary	19%	18%	20%	21%	21%	21%	20%	17%	19%	44%
Governmental	23%	18%	24%	22%	21%	17%	17%	14%	12%	52%
Business-type	18%	19%	19%	20%	21%	20%	21%	19%	22%	42%

"Returns on Assets (ROA) from Operations" illustrates to what extent there will be sufficient funds from normal operations to replace assets in the future.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Entity Wide Summary	1%	1%	-1%	0%	0%	2%	3%	2%	3%	3%
Governmental	-3%	-1%	-5%	-2%	-3%	1%	2%	3%	6%	3%
Business-type	2%	2%	0%	1%	1%	2%	3%	1%	2%	3%

"Total Return on Assets" includes all operating and non-operating revenues and expenses.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Entity Wide Summary	4%	5%	1%	1%	1%	3%	3%	2%	3%	4%
Governmental	2%	10%	-1%	1%	1%	4%	2%	3%	6%	3%
Business-type	4%	4%	2%	1%	1%	2%	3%	1%	2%	4%

"Capital Asset Change" from previous year indicates whether the City of Wooster financially maintains infrastructure, buildings and equipment for future generations.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Entity Wide Summary	15%	1%	1%	11%	2%	-1%	1%	0%	1%	3%
Governmental	3%	2%	7%	24%	-3%	2%	2%	0%	6%	5%
Business-type	19%	1%	0%	7%	4%	-2%	0%	0%	-1%	3%

"Personal Services to Total Costs" measures the percentage of personal service to total cost.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Entity Wide Summary	60%	59%	60%	61%	61%	62%	61%	61%	59%	60%
Governmental	62%	61%	60%	63%	65%	69%	59%	64%	56%	60%
Business-type	60%	59%	60%	61%	61%	61%	61%	60%	60%	59%

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2015 and 2014.

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Table 2  
Changes in Net Position

	Governmental Activities		Business-type Activities		Total Primary Government	
	2015	2014	2015	2014	2015	2014
Program revenues:						
Charges for Services	\$ 2,003,920	\$ 2,046,586	\$ 150,512,903	\$ 142,018,056	\$ 152,516,823	\$ 144,064,642
Operating Grants and Contributions	3,180,107	1,829,051	263,148	343,908	3,443,255	2,172,959
Capital Grants and Contributions	231,534	3,193,614	974,903	0	1,206,437	3,193,614
General revenues:						
Income Taxes (net of refunds)	16,517,402	15,378,694	0	0	16,517,402	15,378,694
Property Taxes	1,992,452	1,882,639	0	0	1,992,452	1,882,639
Other Taxes	367,241	319,647	0	0	367,241	319,647
Grants and Contributions, not restricted	960,304	918,089	0	0	960,304	918,089
Interest and Investment Earnings - Not Restricted	116,212	117,013	574,575	459,617	690,787	576,630
Other Revenues	934,335	1,292,135	2,489,921	606,432	3,424,256	1,898,567
Total Revenues:	<u>26,303,507</u>	<u>26,977,468</u>	<u>154,815,450</u>	<u>143,428,013</u>	<u>181,118,957</u>	<u>170,405,481</u>
Governmental program expenses including indirect expenses:						
Safety Services	14,021,518	13,268,557	0	0	14,021,518	13,268,557
Health and Social Services	133,913	139,737	0	0	133,913	139,737
Leisure Services	2,049,325	2,072,036	0	0	2,049,325	2,072,036
Environment and Development	1,840,682	1,230,852	0	0	1,840,682	1,230,852
Transportation Services	4,409,213	4,404,661	0	0	4,409,213	4,404,661
Administrative and Central Services	654,060	872,146	0	0	654,060	872,146
Interest on Long Term Debt	183,116	231,004	0	0	183,116	231,004
Business-type services:						
Wooster Community Hospital	0	0	129,972,827	124,722,229	129,972,827	124,722,229
Water	0	0	5,599,133	5,260,656	5,599,133	5,260,656
Water Pollution Control	0	0	7,048,437	6,202,786	7,048,437	6,202,786
Storm Drainage	0	0	994,581	932,733	994,581	932,733
Refuse Collection	0	0	1,475,426	1,568,634	1,475,426	1,568,634
Total expenses	<u>23,291,827</u>	<u>22,218,993</u>	<u>145,090,404</u>	<u>138,687,038</u>	<u>168,382,231</u>	<u>160,906,031</u>
Excess (deficiency) before transfers	3,011,680	4,758,475	9,725,046	4,740,975	12,736,726	9,499,450
Transfers	<u>(500,000)</u>	<u>0</u>	<u>500,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Change in Net Position	<u>\$ 2,511,680</u>	<u>\$ 4,758,475</u>	<u>\$ 10,225,046</u>	<u>\$ 4,740,975</u>	<u>\$ 12,736,726</u>	<u>\$ 9,499,450</u>

The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 functional expenses still include pension expense of \$6,342,765 computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expense of \$5,953,906. Consequently, in order to compare 2015 total program expenses to 2014, the following adjustments are needed:

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	Governmental Activities	Business-Type Activities	Total
Total 2015 program expenses under GASB 68	\$ 25,170,921	\$ 143,211,310	\$ 168,382,231
Pension expense under GASB 68	(1,741,546)	(4,212,360)	(5,953,906)
2015 contractually required contribution	1,597,535	5,071,665	6,669,200
Adjusted 2015 program expenses	25,026,910	144,070,615	169,097,525
Total 2014 program expenses under GASB 27	24,029,137	136,876,894	160,906,031
Increase in program expenses not related pension	\$ 997,773	\$ 7,193,721	\$ 8,191,494

Explanations for larger fluctuations between years are as follows:

- Miscellaneous revenues in business-type activities increased 311% due to proceeds from the settlement of a legal matter regarding the sewer plant and several OPWC grants for infrastructure.
- Transfers in business-type activities increased from zero to \$500,000 due to CDBG funding of business-type infrastructure.
- Environment and development expenses increased due to an increase in CDBG grant funding and corresponding expenses.
- Governmental type operating grants and contributions increased by 74% because of increased CDBG operating grants.
- Capital grants and contributions decreased by 93% due to fewer infrastructure grant funded projects than in previous year.
- City income taxes increased due to strong growth in the local economy.
- Miscellaneous revenue in governmental activities decreased due to a one time receipt of Bureau of Workers Compensation refund in 2014 and a one time donation of land in 2014.
- Transfers out in governmental activities increased due to CDBG funding of business-type infrastructure.
- Business-type expenses in the Water Pollution Control Fund increased 14% primarily due to the legal fees incurred in settling the lawsuit regarding the sewer plant expansion.

Governmental Activities

Table 3 below presents the cost of each of the City's four largest governmental programs: Safety Services, Transportation Services, Leisure Services, and Environment and Development Services as well as each program's *net* cost (total cost less revenues generated by the activities). The net cost shows the financial burden that was placed on the City's taxpayers by each of these functions.

Table 3  
Statement of Activities (accrual)  
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2015	2014	2015	2014
Safety Services	\$ 14,021,518	\$ 13,268,557	\$ 12,848,963	\$ 12,366,111
Transportation Services	4,409,213	4,404,661	2,295,727	(154,251)
Leisure Services	2,049,325	2,072,036	1,714,002	1,590,804
Environment and Development Services	1,840,682	1,230,852	351,591	446,791



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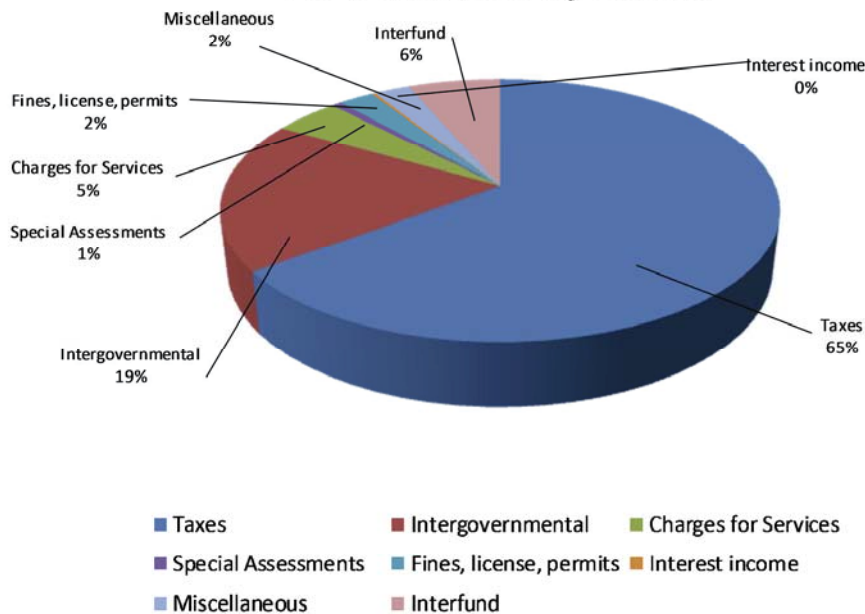
**Statement of Revenues, Expenditures and Changes in Fund Balances (modified accrual)  
Governmental Funds**

Information below compares revenues and expenditures for all governmental fund types for 2015 and 2014.

Revenue by Source:

	2015	2014	% Change
Taxes	\$ 19,133,505	\$ 17,283,188	11%
Intergovernmental	5,489,670	5,436,342	1%
Charges for Services	1,343,072	1,251,704	7%
Special Assessments	204,806	304,671	-33%
Fines, license, permits	705,780	1,051,998	-33%
Interest income	69,832	68,929	1%
Miscellaneous	736,238	292,741	151%
Interfund	1,880,182	1,799,216	5%
<b>Total Revenues</b>	<b>\$ 29,563,085</b>	<b>\$ 27,488,789</b>	<b>8%</b>

**2015 Revenue by Source**



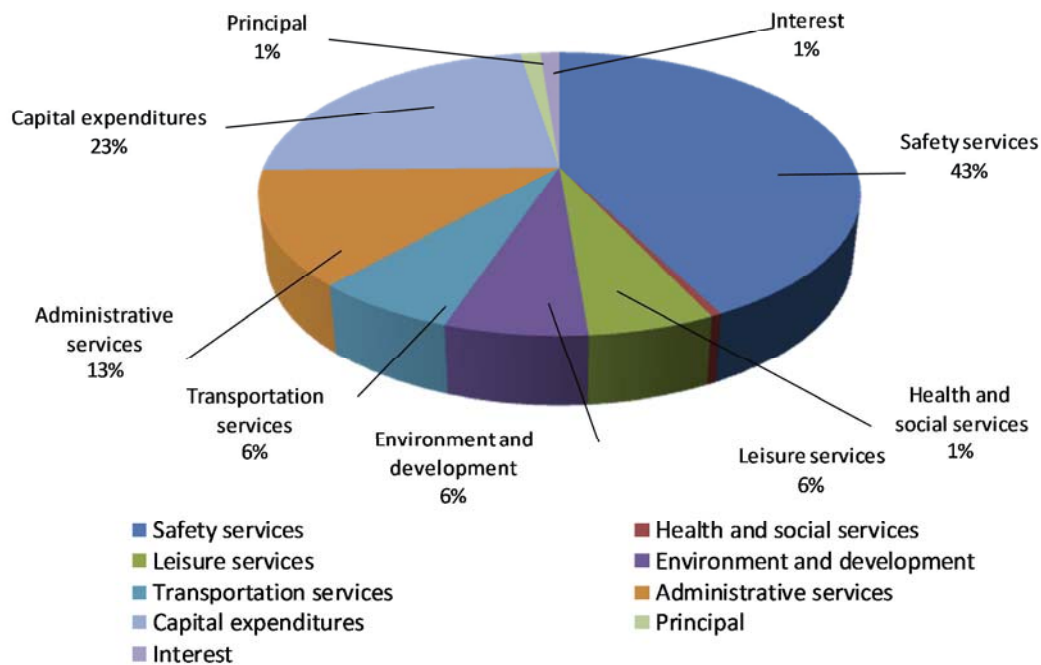
The 11% increase in tax revenues can be attributed to the strong local economy in 2015. The 33% decrease in special assessments was because of the completion and payment of a project in 2014. The 33% decrease in fines, licenses and permits is mostly due to a one time forfeiture related to a criminal court case and the change in payment of franchise fees from annual to quarterly. The 151% increase in miscellaneous revenue is primarily due to the donation \$301,700 from the Wooster Kiwanis Club to the City of Wooster for the purchase of a new playground at Christmas Run Park.

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Expenditure by Function:

	2015	2014	% Change
Safety services	\$ 11,764,044	\$ 11,010,790	7%
Health and social services	132,300	132,785	0%
Leisure services	1,587,585	1,548,370	3%
Environment and development	1,788,787	1,169,790	53%
Transportation services	1,788,994	2,078,237	-14%
Administrative services	3,627,454	3,694,512	-2%
Capital expenditures	6,296,916	5,754,452	9%
Debt service:			
Principal	353,947	394,972	-10%
Interest	339,316	231,004	47%
<b>Total Expenditures</b>	<u>\$ 27,679,343</u>	<u>\$ 26,014,912</u>	6%

**2015 Expenditure by Function**



The 53% increase in environment and development is due to the increase in CDBG grant funding.

Fund Balance in the general fund increased by \$2,114,506 in 2015. This can be attributed to the growth in the local economy.

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Fund Balance in the capital improvement fund increased by \$7,403,508 in 2015. This can be attributed to the increase in \$7,000,000 Safety Center bond proceeds and a transfer from the general fund to the capital improvements fund in the amount of \$3,402,100, which was \$572,100 more than the previous year.

Business-type Funds

The City's major enterprise funds consist of the Wooster Community Hospital Fund, the water fund, the water pollution control fund, the storm drainage fund, and the refuse fund. The basic financial statements for the major funds are included in this report. Because the focus on business-type funds is a cost of service measurement or capital maintenance, we have included these funds in Table 4, below, which demonstrates return on ending assets.

In November 1989, Council passed an ordinance that set forth the following policy regarding all enterprise funds user charges (rates).

1. Sufficient revenue must be generated by the charges to ensure high quality service for an indefinite period of time. Therefore, the return on assets must approximate inflation after consideration of gifts, donations, grants and subsidized loans.
2. Sufficient cash flow must be generated by the charges to ensure all expenditures, including debt service, can be paid in a timely manner.

Water, water pollution, and storm drainage rates did not increase during 2015. There are no plans for increasing utility rates during 2016.

Table 4  
Proprietary Funds Statements

	Hospital	Water	Water Pollution Control	Storm Drainage	Refuse
Total Assets and Deferred Outflows	\$ 191,741,309	\$ 33,606,225	\$ 36,097,130	\$ 12,666,495	\$ 1,049,835
Net Position	141,873,387	22,957,662	16,442,859	11,211,302	841,614
Change in Net Position	6,052,948	1,433,343	2,252,463	511,790	(25,498)
Return on Ending Total Assets and Deferred Outflows	3.2%	4.3%	6.2%	4.0%	-2.4%
Return on Ending Net Position	4.3%	6.2%	13.7%	4.6%	-3.0%

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CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At December 31, 2015 the City had a broad range of capital assets, including police and fire equipment, buildings, park facilities, roads, bridges, and water and sewer lines at a cost of \$412,847,413. (See Table 5). This amount represents a net increase (including additions and deductions) of \$19,456,434, or 5%, from last year.

Table 5  
Capital Assets at Year-End, Net of Depreciation

	Governmental Activities		Business-type Activities		Totals	
	2015	2014	2015	2014	2015	2014
Land	\$ 4,690,762	\$ 4,553,649	\$ 8,506,067	\$ 8,341,237	\$ 13,196,829	\$ 12,894,886
Buildings	8,444,114	7,735,245	106,795,184	105,977,589	115,239,298	113,712,834
Improvements/Infrastructure	96,401,276	90,320,102	104,275,254	98,442,528	200,676,530	188,762,630
Equipment	12,974,261	12,583,004	62,400,014	59,734,365	75,374,275	72,317,369
Construction-in-progress	309,412	1,945,009	8,051,069	3,758,251	8,360,481	5,703,260
	<u>122,819,825</u>	<u>117,137,009</u>	<u>290,027,588</u>	<u>276,253,970</u>	<u>412,847,413</u>	<u>393,390,979</u>
Accumulated Depreciation	<u>(68,844,398)</u>	<u>(65,542,461)</u>	<u>(155,402,500)</u>	<u>(144,960,670)</u>	<u>(224,246,898)</u>	<u>(210,503,131)</u>
Totals	<u>\$ 53,975,427</u>	<u>\$ 51,594,548</u>	<u>\$ 134,625,088</u>	<u>\$ 131,293,300</u>	<u>\$ 188,600,515</u>	<u>\$ 182,887,848</u>

The City's 2016 capital budget anticipates a spending level of \$14,650,685 for various capital projects exclusive of the hospital. Of this amount, 56% for the Safety Services Center, 14% is budgeted for various transportation improvements, 8% is budgeted for water system improvements, 3% is budgeted for sanitary sewer system improvements, and 10% is budgeted for storm sewer system improvements. The hospital's 2016 capital budget anticipates a spending level of \$45,129,100. This includes facilities improvements and medical equipment and information systems. See Note 6 to the basic financial statements for more detail on the capital assets of governmental and business-type activities.

Debt

At year-end, the City had \$37,699,962 in bonds, notes and loans outstanding versus \$32,655,540 last year representing an increase of 15% as shown in Table 6 below.

Table 6  
Outstanding Debt, at Year End

	Governmental Activities		Business-type Activities		Totals	
	2015	2014	2015	2014	2015	2014
Debt backed by the City	\$ 9,706,910	\$ 3,060,857	\$ 0	\$ 0	\$ 9,706,910	\$ 3,060,857
Debt backed by specific revenues and the City of Wooster	0	0	27,993,052	29,594,683	27,993,052	29,594,683
Totals	<u>\$ 9,706,910</u>	<u>\$ 3,060,857</u>	<u>\$ 27,993,052</u>	<u>\$ 29,594,683</u>	<u>\$ 37,699,962</u>	<u>\$ 32,655,540</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

At December 31, 2015 the City's general obligation bonds are AA by Standard and Poor's. Other obligations include accrued vacation pay, sick leave and net pension liability. More detailed information about the City's long-term liabilities is presented in Note 15 to the basic financial statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The City is a stand-alone community with the nearest large city twenty-five miles distant. The City has a diversified mix of economic sectors. Because the community is stand-alone and derives its tax revenue from income taxes, the government budgets are forecast relying on employment conditions. Below is a ten-year table that demonstrates the changes in employment of those employers that employed 500 or more individuals as of December 31, 2006. Figures are rounded to the nearest 25.

<i>Employer</i>	<i>Nature of Activity</i>	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Worthington Industries	Auto Parts Fabricator	500	550	550	475	450	475	550	600	600	650
The County of Wayne	Government	850	850	850	800	775	750	800	700	650	600
The City of Wooster	Government/Hospital	875	900	1,050	750	900	700	750	925	925	925
Luk, Inc	Auto Parts Fabricator	1,000	1,000	1,000	750	775	1,050	1,125	1,350	1,550	1,750
The College of Wooster	Education	600	650	700	600	575	575	675	675	650	600
Wal-Mart	Retail	500	500	500	300	250	300	300	300	200	375
Wooster Brush Company	Manufacturer of Paint										
	Applicators	550	550	500	450	475	450	475	500	500	500
Wooster City Schools	Education	500	500	650	500	600	550	525	475	475	525
	<i>Total of Above</i>	<u>5,375</u>	<u>5,500</u>	<u>5,800</u>	<u>4,625</u>	<u>4,800</u>	<u>4,850</u>	<u>5,200</u>	<u>5,525</u>	<u>5,550</u>	<u>5,925</u>

**BUDGETS**

The Mayor proposed and Council adopted an original budget for the year 2016, which, if necessary, adjusts rates for any revenues for inflation and other local and statewide economic factors. The target of 60 to 240 days of unencumbered cash in the General Fund is budgeted to be maintained. The variances between the originally adopted budget for the year 2015 and the final budget primarily are amendments to budget for various road improvements. (See Note 2.)

**REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, customers, employees, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives and spends. This report is also available on the City's website at [www.woosteroh.com](http://www.woosteroh.com). If you have questions about this report or need additional financial information, contact the Director of Finance, City of Wooster, 538 North Market Street, Wooster, Ohio 44691, (330) 263-5225.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF NET POSITION  
DECEMBER 31, 2015**

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Current assets			
Equity in city treasury cash and investments	\$ 26,328,883	\$ 105,661,837	\$ 131,990,720
Net receivables	8,153,012	23,873,493	32,026,505
Inventory	486,428	2,230,979	2,717,407
Prepaid expenses	0	1,382,291	1,382,291
Total current assets	<u>34,968,323</u>	<u>133,148,600</u>	<u>168,116,923</u>
Noncurrent assets			
Net receivables	1,704,942	105,675	1,810,617
Net pension asset (See Note 8)	19,049	194,389	213,438
Capital assets (net of accumulated depreciation):			
Land	4,690,762	8,506,067	13,196,829
Buildings	2,313,356	50,692,140	53,005,496
Improvements/Infrastructure	43,756,531	54,675,033	98,431,564
Equipment	2,905,366	12,700,779	15,606,145
Construction in progress	309,412	8,051,069	8,360,481
Net capital assets	<u>53,975,427</u>	<u>134,625,088</u>	<u>188,600,515</u>
Total noncurrent assets	<u>55,699,418</u>	<u>134,925,152</u>	<u>190,624,570</u>
Total assets	<u>90,667,741</u>	<u>268,073,752</u>	<u>358,741,493</u>
<b>DEFERRED OUTFLOW OF RESOURCES</b>			
Pension	2,377,100	7,087,242	9,464,342
Total deferred outflow of resources	<u>2,377,100</u>	<u>7,087,242</u>	<u>9,464,342</u>
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable	1,006,238	4,711,766	5,718,004
Accrued salaries, wages and benefits	567,494	4,505,659	5,073,153
Other accrued liabilities	325,222	1,736,909	2,062,131
Compensated absences, current	1,180,633	3,031,723	4,212,356
Current portion of long term bonds	586,317	613,935	1,200,252
Current portion special assessment debt with governmental commitment	61,717	0	61,717
Current portion long term loans	13,850	1,341,331	1,355,181
Total current liabilities	<u>3,741,471</u>	<u>15,941,323</u>	<u>19,682,794</u>
Noncurrent liabilities			
Bonds	8,638,023	9,933,402	18,571,425
Special assessment debt with governmental commitment	337,689	0	337,689
Loans	69,314	16,104,384	16,173,698
Net pension liability (See Note 8)	17,411,415	37,552,949	54,964,364
Compensated absences	778,574	1,583,064	2,361,638
Total noncurrent liabilities	<u>27,235,015</u>	<u>65,173,799</u>	<u>92,408,814</u>
Total liabilities	<u>30,976,486</u>	<u>81,115,122</u>	<u>112,091,608</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property taxes levied for the next year	1,913,042	0	1,913,042
Pension	53,743	719,048	772,791
Total deferred inflows of resources	<u>1,966,785</u>	<u>719,048</u>	<u>2,685,833</u>
<b>NET POSITION</b>			
Net investment in capital assets	51,261,796	106,000,665	157,262,461
Restricted for:			
Capital projects	555,719	0	555,719
Debt service	3,759,061	0	3,759,061
Street construction and maintenance	1,102,809	0	1,102,809
Public works projects	1,442,322	0	1,442,322
Economic development projects	421,241	0	421,241
Restricted by donors	0	2,001,711	2,001,711
Other purposes	317,238	0	317,238
Unrestricted	<u>1,241,384</u>	<u>85,324,448</u>	<u>86,565,832</u>
Total net position	<u>\$ 60,101,570</u>	<u>\$ 193,326,824</u>	<u>\$ 253,428,394</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2015**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Indirect Expense Allocation</u>	<u>Program Revenues</u>		
			<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary government					
<b>Governmental activities:</b>					
Safety services	\$ 12,640,795	\$ 1,380,723	\$ 936,744	\$ 235,811	\$ 0
Health and social services	133,913	0	0	0	0
Leisure services	1,725,855	323,470	309,506	25,817	0
Environment and development	1,792,513	48,169	354,693	1,125,921	8,477
Transportation services	4,120,734	288,479	102,478	1,787,951	223,057
Administrative services	4,081,594	(3,452,295)	300,499	4,607	0
Central services	492,401	(467,640)	0	0	0
Interest expense	183,116	0	0	0	0
Total governmental activities	<u>25,170,921</u>	<u>(1,879,094)</u>	<u>2,003,920</u>	<u>3,180,107</u>	<u>231,534</u>
<b>Business-type activities:</b>					
Wooster Community Hospital	129,972,827	0	136,357,280	98,647	0
Water	5,395,595	203,538	5,239,430	21,750	339,033
Water pollution control	5,717,759	1,330,678	6,036,572	92,761	635,870
Storm drainage	777,002	217,579	1,490,808	0	0
Refuse collection	1,348,127	127,299	1,388,813	49,990	0
Total business-type activities	<u>143,211,310</u>	<u>1,879,094</u>	<u>150,512,903</u>	<u>263,148</u>	<u>974,903</u>
Total primary government	<u>\$ 168,382,231</u>	<u>\$ 0</u>	<u>\$ 152,516,823</u>	<u>\$ 3,443,255</u>	<u>\$ 1,206,437</u>

**General revenues:**

Taxes:

City income taxes  
Property taxes  
Estate taxes  
Other taxes

Grants and entitlements, not restricted

Premium on debt issuance  
Interest and investment earnings  
Miscellaneous

Total general revenues

Change in net position before transfers

Transfers

Change in net position

Net position -- beginning of year (Restated, See Note 4)

Net position -- end of year

See accompanying notes to the basic financial statements.



Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (12,848,963)	\$ 0	\$ (12,848,963)
(133,913)	0	(133,913)
(1,714,002)	0	(1,714,002)
(351,591)	0	(351,591)
(2,295,727)	0	(2,295,727)
(324,193)	0	(324,193)
(24,761)	0	(24,761)
(183,116)	0	(183,116)
<u>(17,876,266)</u>	<u>0</u>	<u>(17,876,266)</u>
0	6,483,100	6,483,100
0	1,080	1,080
0	(283,234)	(283,234)
0	496,227	496,227
0	(36,623)	(36,623)
<u>0</u>	<u>6,660,550</u>	<u>6,660,550</u>
<u>(17,876,266)</u>	<u>6,660,550</u>	<u>(11,215,716)</u>
16,517,402	0	16,517,402
1,992,452	0	1,992,452
91,081	0	91,081
276,160	0	276,160
960,304	0	960,304
84,751	0	84,751
116,212	574,575	690,787
849,584	2,489,921	3,339,505
<u>20,887,946</u>	<u>3,064,496</u>	<u>23,952,442</u>
3,011,680	9,725,046	12,736,726
<u>(500,000)</u>	<u>500,000</u>	<u>0</u>
2,511,680	10,225,046	12,736,726
<u>57,589,890</u>	<u>183,101,778</u>	<u>240,691,668</u>
<u>\$ 60,101,570</u>	<u>\$ 193,326,824</u>	<u>\$ 253,428,394</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2015**

	General Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets:</b>				
Equity in city treasury cash and investments	\$ 14,101,345	\$ 9,084,036	\$ 2,786,384	\$ 25,971,765
Taxes receivable	5,007,894	0	293,502	5,301,396
Accounts receivable	139,744	0	16,307	156,051
Due from other governments	494,252	1,265,558	731,364	2,491,174
Due from other funds	105,665	0	0	105,665
Accrued interest receivable	0	0	1,940	1,940
Inventory	195,491	0	290,937	486,428
Long term receivables	0	0	80,206	80,206
Special assessments receivable	0	8,689	1,818,238	1,826,927
Total assets	<u>\$ 20,044,391</u>	<u>\$ 10,358,283</u>	<u>\$ 6,018,878</u>	<u>\$ 36,421,552</u>
<b>Liabilities:</b>				
Accounts payable	\$ 375,141	\$ 514,711	\$ 66,069	\$ 955,921
Accrued salaries, wages and benefits	554,863	0	0	554,863
Due to other funds	0	0	105,665	105,665
Total liabilities	<u>930,004</u>	<u>514,711</u>	<u>171,734</u>	<u>1,616,449</u>
<b>Deferred Inflows of Resources</b>				
Property taxes levied for the next year	1,638,780	0	274,262	1,913,042
Unavailable revenue	2,680,051	1,272,798	2,480,919	6,433,768
Total deferred inflows of resources	<u>4,318,831</u>	<u>1,272,798</u>	<u>2,755,181</u>	<u>8,346,810</u>
<b>Fund balances:</b>				
Nonspendable	195,491	0	290,937	486,428
Restricted	0	8,570,774	2,775,382	11,346,156
Committed	0	0	153,793	153,793
Assigned	3,023,454	0	0	3,023,454
Unassigned	11,576,611	0	(128,149)	11,448,462
Total fund balances	<u>14,795,556</u>	<u>8,570,774</u>	<u>3,091,963</u>	<u>26,458,293</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 20,044,391</u>	<u>\$ 10,358,283</u>	<u>\$ 6,018,878</u>	<u>\$ 36,421,552</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES  
TO NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2015**

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<b>Total Governmental Fund Balances</b>		\$ 26,458,293
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.**		53,972,454
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Special assessments receivable	\$ 1,825,926	
Delinquent property taxes receivable	78,964	
Due from other governments	2,340,820	
Accounts receivable	98,596	
Income tax receivable	<u>2,089,462</u>	6,433,768
The net pension liability is not due and payable in the current period, and the net pension asset is not available for spending in the current period, therefore, the asset, liability and deferred inflows/outflows are not reported in governmental funds:		
Net pension asset	17,926	
Deferred outflows - pension	2,346,820	
Deferred inflows - pension	(50,575)	
Net pension liability	<u>(17,250,576)</u>	(14,936,405) ***
Long-term liabilities, including compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds:		
Special assessment debt	(399,406)	
General obligation bonds	(9,224,340)	
Long term loans	(83,164)	
Compensated absences payable*	(1,898,686)	
Interest payable	<u>(23,198)</u>	(11,628,794)
Internal service fund is used to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in the governmental activities in the statement of net position.		(209,007)
Internal service fund costs spread to other governmental funds should not be included in fund net position.		<u>11,261</u>
<b>Net Position of Governmental Activities</b>		<u><u>\$ 60,101,570</u></u>

\*Excludes \$60,521 reported in Internal Service Funds.

\*\*Excludes \$2,973 reported in Internal Service Funds.

\*\*\*Excludes the following reported in the Internal Service Fund:

    Net pension asset \$1,123  
    Deferred outflows - pension \$30,280  
    Deferred inflows - pension \$3,168  
    Net pension liability \$160,839

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	General Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Taxes	\$ 18,544,312	\$ 0	\$ 589,193	\$ 19,133,505
Intergovernmental	1,136,616	1,934,753	2,418,301	5,489,670
Charges for services	1,342,621	0	451	1,343,072
Special assessments	0	1,506	203,300	204,806
Fines, licenses, permits	692,411	0	13,369	705,780
Interfund services provided	1,880,182	0	0	1,880,182
Interest income	49,121	6,842	13,869	69,832
Miscellaneous	150,282	473,361	112,595	736,238
<b>Total Revenues</b>	<u>23,795,545</u>	<u>2,416,462</u>	<u>3,351,078</u>	<u>29,563,085</u>
<b>Expenditures:</b>				
Current operations :				
Safety services	10,993,667	0	770,377	11,764,044
Health and social services	132,300	0	0	132,300
Leisure services	1,587,360	0	225	1,587,585
Environment and development	1,051,847	0	736,940	1,788,787
Transportation services	743,698	0	1,045,296	1,788,994
Administrative services	3,627,454	0	0	3,627,454
Capital expenditures	0	5,415,054	881,862	6,296,916
Debt service :				
Principal	130,000	0	223,947	353,947
Interest	12,613	0	326,703	339,316
<b>Total Expenditures</b>	<u>18,278,939</u>	<u>5,415,054</u>	<u>3,985,350</u>	<u>27,679,343</u>
Excess revenues over (under) expenditures	<u>5,516,606</u>	<u>(2,998,592)</u>	<u>(634,272)</u>	<u>1,883,742</u>
<b>Other financing sources (uses):</b>				
Premium on issuance of debt	0	0	84,751	84,751
Issuance of debt	0	7,000,000	0	7,000,000
Transfers in	0	3,402,100	0	3,402,100
Transfers (out)	(3,402,100)	0	0	(3,402,100)
<b>Total other financing sources (uses)</b>	<u>(3,402,100)</u>	<u>10,402,100</u>	<u>84,751</u>	<u>7,084,751</u>
<b>Net changes in fund balances</b>	2,114,506	7,403,508	(549,521)	8,968,493
Fund balances at beginning of year	<u>12,681,050</u>	<u>1,167,266</u>	<u>3,641,484</u>	<u>17,489,800</u>
<b>Fund balances at end of year</b>	<u>\$ 14,795,556</u>	<u>\$ 8,570,774</u>	<u>\$ 3,091,963</u>	<u>\$ 26,458,293</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2015**

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**Net Change in Fund Balances - Total Governmental Funds** \$ 8,968,493

*Amounts reported for governmental activities in the statement of activities are different because:*

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense:

Capital Asset Additions	\$ 5,804,005	
Current Year Depreciation	<u>(3,401,758) *</u>	2,402,247

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (21,368)

In the statement of activities, certain costs and proceeds associated with long-term debt obligations issued during the year are accrued and amortized over the life of the debt obligation. In governmental funds these costs and proceeds are recognized as financing sources and uses. Issuance of bonds (7,000,000)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Taxes	57,783	
Due from other governments	(1,789,231)	
Accounts	65,588	
Special assessments	<u>(202,390)</u>	(1,868,250)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Decrease in bonds and loans payable	353,948	
Change in compensated absences	(65,800) **	
Change in accrued interest payable	<u>(14,484)</u>	273,664

Contractually required pension contributions are reported as expenditures in governmental funds; however, the statements of net position reports these amounts as deferred outflows. 1,575,907

Except for amount reported as deferred inflows/outflows, changes in net pension asset/liability are reported as pension expense in the statement of activities. (1,723,311)

The internal service fund used by management to charge the cost of insurance to individual funds is not reported in the government-wide statements of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities. (95,702)

**Change in Net Position of Governmental Activities** \$ 2,511,680

\*\$429 depreciation for Internal Service fund excluded

\*\*Excludes an increase of \$1,621 reported in the Internal Service Fund

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF FUND NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2015**

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
<b>Assets</b>			
Current assets			
Equity in city treasury cash and investments	\$ 94,057,810	\$ 3,302,732	\$ 5,234,799
Receivables - net of allowances:			
Accounts	21,627,290	834,343	803,602
Accrued interest	88,335	43,082	36,866
Due from other governments	0	0	92,761
Inventory	2,081,829	112,320	4,189
Prepaid expenses	1,382,291	0	0
Total current assets	<u>119,237,555</u>	<u>4,292,477</u>	<u>6,172,217</u>
Noncurrent assets			
Long term receivables	0	0	105,675
Net pension asset	181,821	6,752	4,672
Net capital assets	65,573,582	29,124,941	29,688,577
Total noncurrent assets	<u>65,755,403</u>	<u>29,131,693</u>	<u>29,798,924</u>
Total assets	<u>184,992,958</u>	<u>33,424,170</u>	<u>35,971,141</u>
<b>Deferred Outflows of Resources</b>			
Pension	6,748,351	182,055	125,989
Total deferred outflows of resources	<u>6,748,351</u>	<u>182,055</u>	<u>125,989</u>
<b>Liabilities</b>			
Current liabilities			
Accounts payable	3,345,215	409,123	725,913
Accrued salaries, wages and benefits	4,376,530	68,524	46,257
Other accrued liabilities	1,507,432	0	0
Interest payable	0	55,608	172,900
Current portion of long term debt	0	493,569	1,269,012
Current portion of compensated absences	2,801,157	120,184	97,518
Total current liabilities	<u>12,030,334</u>	<u>1,147,008</u>	<u>2,311,600</u>
Long term liabilities			
Long term debt	0	8,389,266	16,608,087
Net pension liability	35,752,892	967,006	669,205
Compensated absences	1,401,107	126,234	52,197
Total noncurrent liabilities	<u>37,153,999</u>	<u>9,482,506</u>	<u>17,329,489</u>
Total liabilities	<u>49,184,333</u>	<u>10,629,514</u>	<u>19,641,089</u>
<b>Deferred Inflows of Resources</b>			
Pension	683,589	19,049	13,182
Total deferred inflows of resources	<u>683,589</u>	<u>19,049</u>	<u>13,182</u>
<b>Net Position</b>			
Investment in capital assets	65,573,581	19,965,990	11,461,321
Restricted by donors	2,001,711	0	0
Unrestricted	74,298,095	2,991,672	4,981,538
Total net position	<u>\$ 141,873,387</u>	<u>\$ 22,957,662</u>	<u>\$ 16,442,859</u>

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 2,194,233	\$ 872,263	\$ 105,661,837	\$ 346,117
167,083	154,573	23,586,891	0
2,559	1,249	172,091	0
0	21,750	114,511	0
32,641	0	2,230,979	0
0	0	1,382,291	0
<u>2,396,516</u>	<u>1,049,835</u>	<u>133,148,600</u>	<u>346,117</u>
0	0	105,675	0
1,144	0	194,389	1,123
10,237,988	0	134,625,088	2,973
<u>10,239,132</u>	<u>0</u>	<u>134,925,152</u>	<u>4,096</u>
<u>12,635,648</u>	<u>1,049,835</u>	<u>268,073,752</u>	<u>350,213</u>
30,847	0	7,087,242	30,280
<u>30,847</u>	<u>0</u>	<u>7,087,242</u>	<u>30,280</u>
23,294	208,221	4,711,766	50,317
14,348	0	4,505,659	12,631
0	0	1,507,432	302,024
969	0	229,477	0
192,685	0	1,955,266	0
12,864	0	3,031,723	16,437
<u>244,160</u>	<u>208,221</u>	<u>15,941,323</u>	<u>381,409</u>
1,040,433	0	26,037,786	0
163,846	0	37,552,949	160,839
3,526	0	1,583,064	44,084
<u>1,207,805</u>	<u>0</u>	<u>65,173,799</u>	<u>204,923</u>
<u>1,451,965</u>	<u>208,221</u>	<u>81,115,122</u>	<u>586,332</u>
3,228	0	719,048	3,168
<u>3,228</u>	<u>0</u>	<u>719,048</u>	<u>3,168</u>
8,999,773	0	106,000,665	2,973
0	0	2,001,711	0
<u>2,211,529</u>	<u>841,614</u>	<u>85,324,448</u>	<u>(211,980)</u>
<u>\$ 11,211,302</u>	<u>\$ 841,614</u>	<u>\$ 193,326,824</u>	<u>\$ (209,007)</u>

See accompanying notes to the basic financial statements.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
<b>Operating revenues:</b>			
Charges for services	\$ 136,357,324	\$ 5,239,430	\$ 6,036,572
Interfund services provided	0	0	0
Miscellaneous	0	144,449	33,976
Total operating revenues	<u>136,357,324</u>	<u>5,383,879</u>	<u>6,070,548</u>
<b>Operating expenses:</b>			
Personal services	82,659,460	1,831,142	1,274,151
Operations and maintenance	40,012,215	2,215,505	2,219,117
Depreciation	7,301,152	1,081,818	1,743,132
Interfund services used	0	203,538	1,330,678
Total operating expenses	<u>129,972,827</u>	<u>5,332,003</u>	<u>6,567,078</u>
Operating income (loss)	<u>6,384,497</u>	<u>51,876</u>	<u>(496,530)</u>
<b>Non-operating revenues (expenses):</b>			
Interest & investment earnings	497,899	29,718	31,719
Grants	98,647	21,750	92,761
Miscellaneous non-operating revenue	0	0	2,300,000
Interest expense	0	(267,129)	(481,357)
Net non-operating revenues (expenses)	<u>596,546</u>	<u>(215,661)</u>	<u>1,943,123</u>
<b>Income (loss) before capital contributions and transfers</b>	6,981,043	(163,785)	1,446,593
Capital contributions	0	669,033	805,870
Transfers in	0	928,095	0
Transfers out	<u>(928,095)</u>	<u>0</u>	<u>0</u>
<b>Change in net position</b>	6,052,948	1,433,343	2,252,463
Total net position at beginning of year			
Restated - See Note 4	<u>135,820,439</u>	<u>21,524,319</u>	<u>14,190,396</u>
<b>Total net position at end of year</b>	<u>\$ 141,873,387</u>	<u>\$ 22,957,662</u>	<u>\$ 16,442,859</u>

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 1,490,808	\$ 1,388,813	\$ 150,512,947	\$ 2,813,061
0	0	0	467,640
5,499	5,949	189,873	750
<u>1,496,307</u>	<u>1,394,762</u>	<u>150,702,820</u>	<u>3,281,451</u>
261,941	0	86,026,694	3,248,720
173,704	1,348,127	45,968,668	174,385
327,116	0	10,453,218	429
217,579	127,299	1,879,094	0
<u>980,340</u>	<u>1,475,426</u>	<u>144,327,674</u>	<u>3,423,534</u>
515,967	(80,664)	6,375,146	(142,083)
10,064	5,176	574,576	46,381
0	49,990	263,148	0
0	0	2,300,000	0
(14,241)	0	(762,727)	0
<u>(4,177)</u>	<u>55,166</u>	<u>2,374,997</u>	<u>46,381</u>
511,790	(25,498)	8,750,143	(95,702)
0	0	1,474,903	0
0	0	928,095	0
<u>0</u>	<u>0</u>	<u>(928,095)</u>	<u>0</u>
511,790	(25,498)	10,225,046	(95,702)
<u>10,699,512</u>	<u>867,112</u>	<u>183,101,778</u>	<u>(113,305)</u>
<u>\$ 11,211,302</u>	<u>\$ 841,614</u>	<u>\$ 193,326,824</u>	<u>\$ (209,007)</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 130,303,990	\$ 5,227,271	\$ 6,050,903
Cash paid to suppliers	(35,893,629)	(2,419,232)	(3,029,537)
Cash paid to employees	(84,385,749)	(1,878,031)	(1,290,457)
Cash received from interfund services provided	0	0	0
Other revenue (expense)	0	144,449	33,976
Net cash provided (used) by operating activities	<u>10,024,612</u>	<u>1,074,457</u>	<u>1,764,885</u>
<b>Cash flows from capital and related financing activities:</b>			
Capital contributions received	0	203,163	635,870
Issuance of debt	0	0	135,461
Acquisitions of capital assets	(5,759,188)	(4,013,028)	(3,638,308)
Principal paid on capital debt	0	(460,515)	(1,107,714)
Interest paid on capital debt	0	(270,097)	(497,787)
Net cash provided (used) for capital and related financing activities	<u>(5,759,188)</u>	<u>(4,540,477)</u>	<u>(4,472,478)</u>
<b>Cash flows from investing activities:</b>			
Interest from investments	533,520	34,013	30,449
Net cash provided (used) by investing activities	<u>533,520</u>	<u>34,013</u>	<u>30,449</u>
<b>Cash flows from non-capital financing activities:</b>			
Grants	0	21,750	0
Non-operating subsidies	131,821	0	0
Other income	0	295,870	2,331,947
Transfers in	0	928,095	0
Transfers out	(928,095)	0	0
Net cash provided (used) by non-capital financing activities	<u>(796,274)</u>	<u>1,245,715</u>	<u>2,331,947</u>
Net increase (decrease) in city treasury cash	4,002,670	(2,186,292)	(345,197)
Equity in city treasury cash and investments at beginning of year	90,055,140	5,489,024	5,579,996
<b>Equity in city treasury cash and investments at end of year</b>	<u>\$ 94,057,810</u>	<u>\$ 3,302,732</u>	<u>\$ 5,234,799</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>			
Operating income (loss)	\$ 6,384,497	\$ 51,876	\$ (496,530)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	7,301,152	1,081,818	1,743,132
Reconciling items:			
Receivables - net of allowances	(1,048,481)	(12,159)	14,331
Inventory	(171,389)	(19,173)	4,457
Due from other governments	0	0	0
Net pension asset	(132,270)	(4,912)	(3,399)
Deferred outflows - pension	(2,180,136)	(56,407)	(39,036)
Prepaid expenses	(24,218)	0	0
Accounts and other payables	244,075	18,984	515,801
Accrued wages	(1,104,063)	(33,736)	(24,770)
Compensated absences payable	199,052	7,275	22,602
Net pension liability	807,539	21,842	15,115
Deferred inflows - pension	683,589	19,049	13,182
Other accrued liabilities	(934,735)	0	0
Net cash provided (used) by operating activities	<u>\$ 10,024,612</u>	<u>\$ 1,074,457</u>	<u>\$ 1,764,885</u>

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 1,489,359	\$ 1,411,448	\$ 144,482,971	\$ 2,813,061
(405,754)	(1,491,784)	(43,239,936)	(240,204)
(276,221)	0	(87,830,458)	(3,105,238)
0	0	0	467,640
5,499	5,949	189,873	750
<u>812,883</u>	<u>(74,387)</u>	<u>13,602,450</u>	<u>(63,991)</u>
0	0	839,033	0
0	0	135,461	0
(34,482)	0	(13,445,006)	0
(168,863)	0	(1,737,092)	0
(14,500)	0	(782,384)	0
<u>(217,845)</u>	<u>0</u>	<u>(14,989,988)</u>	<u>0</u>
10,565	5,544	614,091	46,630
<u>10,565</u>	<u>5,544</u>	<u>614,091</u>	<u>46,630</u>
0	49,990	71,740	0
0	0	131,821	0
0	0	2,627,817	0
0	0	928,095	0
0	0	(928,095)	0
<u>0</u>	<u>49,990</u>	<u>2,831,378</u>	<u>0</u>
605,603	(18,853)	2,057,931	(17,361)
1,588,630	891,116	103,603,906	363,478
<u>\$ 2,194,233</u>	<u>\$ 872,263</u>	<u>\$ 105,661,837</u>	<u>\$ 346,117</u>
\$ 515,967	\$ (80,664)	\$ 6,375,146	\$ (142,083)
327,116	0	10,453,218	429
(1,449)	28,762	(1,018,996)	0
(3,871)	0	(189,976)	0
0	(6,127)	(6,127)	0
(832)	0	(141,413)	(817)
(9,558)	0	(2,285,137)	(9,381)
0	0	(24,218)	0
(10,600)	(16,358)	751,902	2,619
(9,085)	0	(1,171,654)	(3,878)
(1,734)	0	227,195	1,621
3,701	0	848,197	3,633
3,228	0	719,048	3,168
0	0	(934,735)	80,698
<u>\$ 812,883</u>	<u>\$ (74,387)</u>	<u>\$ 13,602,450</u>	<u>\$ (63,991)</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
AGENCY FUNDS  
DECEMBER 31, 2015**

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	Total Agency Funds
<b>Assets:</b>	
Equity in city treasury cash and investments	\$ 1,473,033
Restricted cash and cash equivalents with escrow agent	180,000
Total assets	<u>\$ 1,653,033</u>
<b>Liabilities:</b>	
Accounts payable	\$ 476,874
Due to agency recipient	1,176,159
Total liabilities	<u>\$ 1,653,033</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER**  
**WAYNE COUNTY, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Financial Reporting Entity**

The City of Wooster (City) was incorporated on October 13, 1817 under the laws of the State of Ohio. In 1973 a voter-approved charter became effective. The City provides various services and consists of many different activities and smaller accounting entities. These include a community hospital, an economic development loan program, a police force, a fire fighting and prevention force, a water treatment plant, a sewage treatment plant, a storm water drainage system, a traffic control system, street lighting, a street maintenance force (including construction, repair, and snow and ice removal), a parks and recreation system, a community center, rubbish collection and recycling service, and staff to provide the necessary support to these service providers. All are responsible to the citizens of Wooster and are; therefore, included within the reporting entity.

The criteria used to determine which accounting entities, agencies, commissions, boards and authorities are part of the City's operations include how the budget is adopted, whether debt is secured by general obligations of the City, the City's duty to cover any deficits that may occur, and supervision over the accounting functions. There are no agencies, organizations or activities meeting any of the above criteria that are excluded from the City reporting entity.

**Jointly Governed Organization**

***Wooster-Ashland Regional Council of Governments (WARCOG)*** The City is a member of the Wooster-Ashland Regional Council of Governments (WARCOG). WARCOG is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. It was formed to plan for, create and operate a joint dispatching system for police, fire, emergency medical services (EMS), and other related public safety services within the WARCOG area and to provide a link between these dispatching systems and the State emergency management services platform. It is currently comprised of four members (the cities of Ashland, Orrville and Wooster and Wooster Community Hospital). It is authorized to perform all functions necessary to improve, maintain and operate the dispatching services including entering into contractual arrangements for necessary services; to employ staff; purchase, lease or otherwise provide for supplies, materials and equipment and facilities; accept and raise public and private funding; and any and all other powers and authorities available pursuant to Chapter 167 of the Ohio Revised Code. Participating political subdivisions appoint 4 representatives to WARCOG, except in the case of Wooster Community Hospital who serves as a nonvoting member. A 13<sup>th</sup> member is appointed annually, with the appointment being alternated between the Cities of Ashland and Wooster. Each member is entitled to one vote. During 2015, the City contributed \$300,000 to the WARCOG. The City of Wooster serves as the fiscal agent. Financial information can be obtained by contacting Andrei Dordei, Treasurer of WARCOG, 538 North Market St., Wooster, OH 44691.

**Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

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The City's funds are grouped into two broad fund categories and seven generic fund types for financial statement presentation purposes. Governmental funds include the general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise funds and an internal service fund. The City has 4 fiduciary agency funds.

**Basis of Accounting**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support. Internal service fund activity is eliminated to avoid “doubling up” revenues and expenses. Fiduciary funds are also excluded from the government-wide financial statements.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. The primary effect of the internal service fund activity has been eliminated from the government-wide financial statements. Other activities from interfund services provided and used are not eliminated in the process of consolidation.

The government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the City and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Indirect expenses for centralized services and administrative overhead are allocated among the programs, functions and segments using a full cost allocation approach and are presented separately to enhance comparability of direct expenses between governments that allocate direct expenses and those that do not. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

Net position should be reported as restricted when constraints placed on their use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net position restricted for other purposes result from special revenue funds and the restrictions on their use.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

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**FUND FINANCIAL STATEMENTS**

Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

**GOVERNMENTAL FUNDS**

All governmental funds are accounted for using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

The major governmental funds are:

- General Fund – This is the City’s primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- Capital Improvement Fund – To account for various capital projects financed by intergovernmental revenues.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

**Revenue Recognition**

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available (i.e., collectible within the current year or within one month of year-end and available to pay obligations of the current period). These revenues include investment earnings, income taxes withheld by employers, estate taxes, and fines and forfeitures. In accordance with GASB 36, certain state-levied locally shared taxes including motor vehicle license tax and gasoline taxes are considered voluntary non-exchange transactions. Eligibility requirements include time requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis.

Property taxes and special assessments (in the debt service funds), though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded as deferred inflows of resources until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

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**Expenditure Recognition**

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt, which has not matured, are recognized when paid. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

**PROPRIETARY FUNDS**

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource focus concerns determining costs as a means of maintaining the capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in proprietary funds. Unbilled utility and hospital service receivables are recorded at each year-end.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of all the City's enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and the internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The major proprietary funds are:

- Wooster Community Hospital Fund – To account for the health care services provided by the City owned and operated hospital.
- Water Fund – To account for the provision of water treatment and distribution to the residential and commercial users of the City and some residents of the county.
- Water Pollution Control Fund – To account for sanitary sewer services provided to the residential and commercial users of the City and some residents of the county.
- Storm Drainage Fund – To account for the storm drainage runoff service provided to the residential and commercial users of the City.
- Refuse Fund – To account for trash collection services provided to the residential and some commercial users of the City.

The City has three internal service funds:

- Municipal Garage – To account for the costs of maintaining automotive equipment used by various City departments. Costs are billed to the departments for labor and materials at actual cost with the elimination of the effect of internal service fund activity adjusted to break even.

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- Employee Benefits Fund - To account for all claims filed against and paid by the City (as the employer) under the City's self-funded program of group health insurance.
- Investment Fund – To accumulate interest earnings from certain pooled investments and to pay expenses incurred in the handling of fiscal matters with third parties until such time as the net proceeds can be distributed to the other funds.

**FIDUCIARY FUNDS**

The City currently has four agency fiduciary funds. Agency funds are unlike all other types of funds, reporting only assets and liabilities; therefore, agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables. The following four funds are used by the City to account for assets held by the City in a custodial capacity:

- The Wooster Growth Corporation Fund is used to account for the activity of the City's community improvement corporation.
- The Guaranteed Deposits Fund is used to hold funds received from a contractor, developer, or individual to insure compliance with City ordinances through the completion of a construction or development project. Upon project completion, the deposit is returned to the party, less any applicable inspection fees.
- The Clearing Fund is used to hold monies received for bid bonds or proceeds on behalf of certain individuals, as well as any unclaimed checks of the municipality. Insurance premiums for retired employees or spouses participating in the City's group health insurance program are also reimbursed and paid from this fund.
- The Wooster-Ashland Regional Council of Governments Fund is used to hold monies received from members for services provided by a joint dispatching service for police, fire, emergency medical services (EMS), and other related public safety services.

**Deferred Inflows of Resources and Deferred Outflows of Resources**

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for pension. The deferred outflows of resources related to pension are explained in Note 8.

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In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, special assessments, pension, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2015, but which were levied to finance 2016 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, intergovernmental grants and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension are reported on the government-wide statement of net position. (See Note 8).

**Cash and Cash Equivalents**

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as “Equity in City Treasury Cash and Investments.”

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

**Investments**

Governmental Accounting Standards Board Statement No. 31, *Accounting and Financial Reporting for Certain Investments* was implemented during 1997. In accordance with this statement, investments held at December 31, 2015 with original maturities greater than one year are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost.

Governmental Accounting Standards Board Statement No. 40, *Deposit and Investment Risk Disclosures* was implemented during 2004. This statement addresses common deposit and investment risks related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. The City of Wooster’s policy is to invest public funds in a manner which protects the citizens and the investors from a loss of principal while attaining a competitively high rate of return on investment.

The portfolio is continuously analyzed to attain the following objectives:

- A. Preserve capital and protect investment principal in conformance with federal, state and local requirements.
- B. Maintain sufficient liquidity to meet operating requirements.
- C. Diversify the portfolio to avoid incurring unreasonable risks regarding specific security type or Individual financial institutions.

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- D. Attain a market rate of return throughout budgetary and economic cycles.
- E. Protect the principal of lenders.
- F. Encourage community growth.

**Receivables**

Wooster Community Hospital Fund accounts receivable is stated at billed charges less the difference between billed charges and the amount payable under third-party payor contractual agreements, and net of allowance for doubtful accounts. The \$18,588,720 allowance for uncollectibles represents estimates of uncollectible patient receivables in the accounts (user charge) classification and third party contractual adjustments for hospital fund receivables.

Other receivables at December 31, 2015 consist of property tax, income taxes, accounts (billings for user charged services, including utility services), due from other governments, due from other funds, special assessments, and accrued interest on investments. Taxes, special assessments, utility charges and accrued interest are deemed collectible in full.

Receivables not expected to be collected within the subsequent year include deferred special assessments receivable in the Debt Service fund, and long-term receivables in the Water Pollution Control and Economic/Downtown Development Loan funds.

**Reimbursements**

Wooster Community Hospital Fund net operating revenues include amounts received or receivable from Medicare, Medicaid, and other third party payors under the provisions of reimbursement agreements. Inpatient services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Outpatient services rendered to Medicare program beneficiaries are paid based on a combination of fee schedules, prospectively determined rates and a cost reimbursement methodology. Outpatient services rendered to the Medicaid program beneficiaries are generally paid based on fee schedules and prospectively determined rates.

Other third party payors may provide for payments at amounts different from established rates. Payment arrangements may include prospectively determined rates per discharge, discounted charges and per diem payments.

Wooster Community Hospital accepts all patients, regardless of their ability to pay. Care is provided without charge, or at amounts less than established rates, to patients who meet certain criteria under a charity care policy. Wooster Community Hospital provided \$335,495 in charity care in 2015.

**Inventory of Supplies**

Inventories are stated at cost, on the first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types and expenses in the proprietary fund types when used.



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**Capital Assets and Depreciation**

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost. The minimum capitalization threshold is any individual item with a total cost greater than \$5,000.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

**Buildings:** 5-50 years

**Improvements/Infrastructure:** streets 10-50 years; land improvements 10-20 years; water, sewer, storm lines 50 years

**Equipment:** vehicles 2-6 years; other moveable equipment 10-15 years; fire equipment 12 years.

**Fund Balance**

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

*Nonspendable* – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

*Restricted* – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or is imposed by law through constitutional provisions.

*Committed* – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

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*Assigned* – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the City Council. The City has by resolution authorized the Finance Director to assign fund balance. The City may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget.

*Unassigned* – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Unpaid Compensated Absences**

The City accrues unused portions of vacation pay in the period the liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments. Even though the City has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board –*Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*.

**Pensions**

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.



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**Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that once incurred, are paid in a timely manner and in full from current financial resources, and are reported as obligations of the funds. However, claims and judgments, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the fund financial statements when due.

**Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activities of the proprietary funds. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenue and expenses not meeting these definitions are classified as nonoperating.

**Net Position**

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. At December 31, 2015, net position restricted for other purposes include parks and recreation, and law enforcement and fire department operations.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**NOTE 2 - COMPLIANCE AND ACCOUNTABILITY**

**Budget Requirements, Accounting, and Reporting**

Requirements for all funds:

- A. Annual budgets are adopted for all City funds. Under state law, the Mayor submits an annual budget (a preliminary financial plan often referred to as the 'tax budget') to Council for consideration and approval no later than July 15. Such budget is based on expected expenditures by program within a fund and estimated resources by source for all funds.

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- B. By Charter the Mayor must submit an annual appropriation ordinance to City Council. This ordinance builds upon the tax budget of the previous July and is updated for any estimate revisions as well as year-end encumbrances and may include any additional information requested by Council. Council may subsequently amend such ordinance. Amendments to the appropriation ordinance during 2015 were approved by City Council as provided by the Charter.
- C. For day-to-day management control, expenditures plus encumbrances may not exceed budget at the expenditure-type (i.e., personal services, operations and maintenance, capital, etc.) level of each cost center (activity within a program within a fund). The Mayor may transfer unencumbered appropriations within programs within funds.
- D. Appropriation control (City Council appropriated budget) is at the object level (personal services and other) by program (i.e., safety, leisure, health, etc.) within a fund. City Council may, by ordinance, transfer amounts among programs within and between funds. Budgetary comparison schedules are presented in the Supplemental Section as Required Supplemental Information. The budgetary basis is the modified accrual basis of accounting with encumbrances included as actual.

**NOTE 3 – INTER-FUND TRANSACTIONS**

During the year, the general fund transferred \$3,402,100 to the capital improvements fund to provide capital funding. The CDBG fund transferred capital assets totaling \$170,000 and \$330,000 to the water and water pollution funds, respectively, for a total of \$500,000. The general fund advanced \$105,665 to the CDBG fund to provide interim funding. The Wooster City Hospital fund transferred \$928,095 of capital assets to the Water Fund.

**NOTE 4 – CHANGES IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF NET POSITION**

For the year ended December 31, 2015, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - An Amendment of GASB Statement No. 68*.

GASB Statement No. 68 requires recognition of the entire net pension liability and a more comprehensive measure of pension expense for defined benefit pensions and defined contribution pensions provided to the employees of state and local governmental employers through pension plans that are administered through trusts or equivalent arrangements. The implementation of GASB Statement No. 68 resulted in the inclusion of net pension liability and pension expense components on accrual financial statements. See below for the effect on net position as previously reported.

GASB Statement No. 71 amends paragraph 137 of GASB Statement No. 68 to require that, at transition, a government recognize a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability. The provisions of this Statement are required to be applied simultaneously with the provisions of Statement 68. See below for the effect on net position as previously reported.

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	Governmental Activities	Business-Type Activities
Net Position December 31, 2014	\$ 72,514,888	\$214,951,449
Adjustments:		
Net Pension Asset	5,192	52,976
Net Pension Liability	(16,470,850)	(36,704,752)
Deferred Outflow - Payments		
Subsequent to Measurement Date	<u>1,540,660</u>	<u>4,802,105</u>
Restated Net Position, January 1, 2015	<u>\$ 57,589,890</u>	<u>\$183,101,778</u>

	Proprietary Funds						Internal Service Fund
	Wooster Community Hospital	Water	Water Pollution Control	Storm Drainage	Refuse	Total	
Net Position December 31, 2014	\$166,148,026	\$ 22,341,995	\$ 14,756,260	\$ 10,838,056	\$ 867,112	\$214,951,449	\$ 22,696
Adjustments:							
Net Pension Asset	49,551	1,840	1,273	312	0	52,976	306
Net Pension Liability	(34,945,353)	(945,164)	(654,090)	(160,145)	0	(36,704,752)	(157,206)
Deferred Outflow - Payments							
Subsequent to Measurement Date	<u>4,568,215</u>	<u>125,648</u>	<u>86,953</u>	<u>21,289</u>	<u>0</u>	<u>4,802,105</u>	<u>20,899</u>
Restated Net Position, January 1, 2015	<u>\$135,820,439</u>	<u>\$ 21,524,319</u>	<u>\$ 14,190,396</u>	<u>\$ 10,699,512</u>	<u>\$ 867,112</u>	<u>\$183,101,778</u>	<u>\$ (113,305)</u>

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

**NOTE 5 - DEPOSITS AND INVESTMENTS**

**Policies and Practices**

The City's Charter specifies that the Director of Finance is responsible for selecting depositories and investing idle funds. The Director of Finance also has the authority to choose the types of deposits and investments made by the City. The Federal Deposit Insurance Corporation provides protection of City cash and investments as well as qualified pledged or pooled securities by the institutions holding the assets. The various institutions, or their trustees, including the Federal Home Loan Bank and the Federal Reserve Bank hold such collateral. The City does not enter into reverse repurchase agreements.

The City pools all individual fund cash balances. Each fund's portion of this pool is displayed on the statements of net assets or balance sheets as 'Equity in city treasury cash'. Income is distributed to the funds based on contribution to the pool.

Investment securities purchased by the City will be delivered by either book entry or physical delivery. The purchase and sale of all securities may be on a delivery versus payment basis. The primary agent shall issue a safekeeping receipt to the City listing the specific instrument, rate, maturity and other pertinent information. Deposit type securities (i.e., certificates of deposit) shall be collateralized as required by ORC for any amount exceeding FDIC or FSLIC coverage. Other investments shall be collateralized by the actual security held in safekeeping by the primary agent.

The City will diversify the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities. Diversification by instrument and the percentage of portfolio cannot exceed the following:

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- A. U.S. Treasury Obligations (bills, notes and bonds), 100%.
- B. U.S. Government Agency Securities and Instrumentality's of Government Sponsored Corporations, 100%.
- C. Certificates of Deposit (collateralized), 100%.
- D. Commercial paper notes, 40%.
  - 1. Notes must be rated at time of purchase in the highest classification established by at least two standard rating services.
  - 2. Aggregate value of the note does not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation.
  - 3. Notes mature no later than 180 days after purchase.
- E. Banker's acceptance of banks that are members of the FDIC, 40%.
  - 1. The obligations are eligible for purchase by the Federal Reserve System.
  - 2. The obligations mature no later than 180 days after purchase.
- F. Repurchase Agreements, 25%.
- G. State and Local Government Securities, 25%.
- H. State of Ohio Investment pool, 25%.

Maturity limitations shall depend upon whether the funds being invested are considered short term or long-term funds. All funds shall be considered short term except those reserved for capital projects (i.e., bond sale proceeds), funds to be used in the future for debt service, and special assessment prepayments being held for debt retirement. Except for previously mentioned situations, as directed by the investment officer, investments shall be limited to maturities not exceeding 24 months.

According to State law, public depositories must give security for all uninsured public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by FDIC, or may pledge a pool of government securities valued at least 105 percent of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. State law does not require security for public deposits and investments to be maintained in the City's name. During 2015, the City and public depositories complied with the provisions of these statutes.

**Deposits with Financial Institutions**

Custodial credit risk is the risk that, in the event of bank failure, the City's deposits may not be returned. All deposits are collateralized with eligible securities in amounts equal to at least 105 percent of the carrying value of the deposits. Such collateral, as permitted by the Ohio Revised Code, is held in single financial institution collateral pools at Federal Reserve banks, or at member banks of the federal reserve system, in the name of the respective depository bank and pledged as collateral against all of the uninsured public deposits it holds or as specific collateral held at the Federal Reserve Bank in the name of the City.

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At year-end, the carrying amount of the City’s deposits was \$56,394,651, which includes \$7,378 cash on hand. Based on the criteria described in GASB Statement No. 40, “Deposits and Investment Risk Disclosures”, as of December 31, 2015, \$12,411,689 of the City’s bank balance of \$60,123,692 was exposed to custodial risk as discussed above, while \$47,712,003 was covered by Federal Deposit Insurance Corporation.

**Investments**

As of December 31, 2015, the City had the following investments and maturities:

Investment Type	Maturity			
	Fair Value	1 Year or Less	1-3 Years	4-5 Years
U. S. Agency Notes	\$ 49,953,273	\$ 4,000,466	\$ 30,979,677	\$ 14,973,130
Commercial Paper	1,987,600	1,987,600	0	0
STAROhio	305,145	305,145	0	0
Repurchase Agreement	25,000,000	25,000,000	0	0
Municipal Bonds	3,084	0	0	3,084
	<u>\$ 77,249,102</u>	<u>\$ 31,293,211</u>	<u>\$ 30,979,677</u>	<u>\$ 14,976,214</u>

**Interest Rate Risk.** As a means of limiting its exposure to fair value losses caused by rising interest rates, the City’s investment policy requires that operating funds be invested primarily in short-term investments maturing within two years from the date of purchase and that the City’s investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity.

STAROhio is an investment pool operated by the Ohio State Treasurer. It is unclassified since it is not evidenced by securities that exist in physical or book entry form. Ohio law requires STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The weighted average of maturity of the portfolio held by STAROhio as of December 31, 2015, is 49 days and carries a rating of AAAM by Standard and Poor’s.

**Credit Risk.** State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top rating. All amounts in U.S. Agency notes and the federal agency securities that underly the City’s repurchase agreement are rated Aaa and AA+ by Moody’s and S&P Global respectively. The commercial paper is rated A-1+ by S&P Global Ratings.

**Custodial Credit Risk.** For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in Ohio law that prohibits payment for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee.

**Concentration of Credit Risk.** The City’s investment policy limits the amounts it may invest in any one type of instrument. The following is the City’s allocation as of December 31, 2015:

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Investment Type	Fair Value	Percentage of Investments
U. S. Agency Notes	\$ 49,953,273	64.67%
Commercial Paper	1,987,600	2.57%
STAROhio	305,145	0.40%
Repurchase Agreement	25,000,000	32.36%
Municipal Bonds	3,084	0.00%
	<u>\$ 77,249,102</u>	<u>100.00%</u>

**NOTE 6 - CAPITAL ASSETS AND DEPRECIATION**

Capital asset activity for the year ended December 31, 2015 was as follows:

<b>Governmental Activities</b>	Balance 12/31/14	Increases	Decreases	Balance 12/31/15
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ 4,553,649	\$ 137,113	\$ 0	\$ 4,690,762
Construction in progress	1,945,009	2,078,744	(3,714,341)	309,412
<i>Total Capital Assets, not being depreciated</i>	<u>6,498,658</u>	<u>2,215,857</u>	<u>(3,714,341)</u>	<u>5,000,174</u>
<i>Capital Assets, Being Depreciated:</i>				
Buildings	7,735,245	708,869	0	8,444,114
Improvements/infrastructure	90,320,102	6,081,174	0	96,401,276
Equipment	12,583,004	512,446	(121,189)	12,974,261
<i>Total Capital Assets, being depreciated</i>	<u>110,638,351</u>	<u>7,302,489</u>	<u>(121,189)</u>	<u>117,819,651</u>
<i>Accumulated Depreciation:</i>				
Buildings	(5,905,389)	(225,369)	0	(6,130,758)
Improvements/infrastructure	(50,152,943)	(2,491,802)	0	(52,644,745)
Equipment	(9,484,129)	(684,587)	99,821	(10,068,895)
<i>Total Accumulated Depreciation</i>	<u>(65,542,461)</u>	<u>(3,401,758)</u>	<u>99,821</u>	<u>(68,844,398)</u>
<i>Total Capital Assets being depreciated, net</i>	<u>45,095,890</u>	<u>3,900,731</u>	<u>(21,368)</u>	<u>48,975,253</u>
<i>Governmental Activities, Capital Assets, net</i>	<u>\$ 51,594,548</u>	<u>\$ 6,116,588</u>	<u>\$ (3,735,709)</u>	<u>\$ 53,975,427</u> *

\*Balance includes \$2,973 from the Internal Service Fund

Depreciation was charged to functions as follows:

<i>Governmental Activities:</i>	
Safety services	\$ 667,205
Leisure services	157,416
Environment and development	152,049
Transportation services	2,366,822
Administrative services	58,266
<i>Total governmental activities depreciation expense</i>	<u>\$ 3,401,758</u> *

\*Includes \$429 for Internal Service fund



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<b>Business-type Activities</b>	Balance 12/31/14	Additions	Reductions	Balance 12/31/15
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ 8,341,237	\$ 164,830	\$ 0	\$ 8,506,067
Construction in progress	3,758,251	12,825,158	(8,532,340)	8,051,069
<i>Total Capital Assets, not being depreciated</i>	<u>12,099,488</u>	<u>12,989,988</u>	<u>(8,532,340)</u>	<u>16,557,136</u>
<i>Capital Assets, Being Depreciated:</i>				
Buildings	105,977,589	874,955	(57,360)	106,795,184
Improvements/infrastructure	98,442,528	5,832,726	0	104,275,254
Equipment	59,734,365	2,678,026	(12,377)	62,400,014
<i>Total Capital Assets, being depreciated</i>	<u>264,154,482</u>	<u>9,385,707</u>	<u>(69,737)</u>	<u>273,470,452</u>
<i>Accumulated Depreciation:</i>				
Buildings	(53,524,856)	(2,578,188)	0	(56,103,044)
Improvements/infrastructure	(45,280,513)	(4,319,708)	0	(49,600,221)
Equipment	(46,155,301)	(3,555,322)	11,388	(49,699,235)
<i>Total Accumulated Depreciation</i>	<u>(144,960,670)</u>	<u>(10,453,218)</u>	<u>11,388</u>	<u>(155,402,500)</u>
<i>Total Capital Assets being depreciated, net</i>	<u>119,193,812</u>	<u>(1,067,511)</u>	<u>(58,349)</u>	<u>118,067,952</u>
<i>Business-type Activities, Capital Assets, net</i>	<u>\$ 131,293,300</u>	<u>\$ 11,922,477</u>	<u>\$ (8,590,689)</u>	<u>\$ 134,625,088</u>

Depreciation was charged to services as follows:

<i>Business-type Activities:</i>	
Wooster Community Hospital	\$ 7,301,152
Water	1,081,818
Water Pollution Control	1,743,132
Storm Drainage	327,116
<i>Total business-type activities depreciation expense</i>	<u>\$ 10,453,218</u>

**NOTE 7 - PROPERTY TAX**

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2015 for real and public utility property taxes represents collections of the 2014 taxes.

2015 real property taxes were levied after October 1, 2015 on the assessed value as of January 1, 2015, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2015 real property taxes are collected in and intended to finance 2016.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

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Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2015 public utility property taxes which became a lien December 31, 2014, are levied after October 1, 2015, and are collected in 2016 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2015, was \$4.20 per \$1,000 of assessed valuation. The assessed values of real property and public utility tangible property upon which 2015 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Property	\$ 520,446,160
Public Utilities - Personal	<u>13,890,110</u>
Total Assessed Value	<u><u>\$ 534,336,270</u></u>

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2015, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2015 operations is offset to deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

**NOTE 8 – DEFINED BENEFIT PENSION PLANS**

**Net Pension Asset/Liability**

The net pension asset/liability reported on the statement of net position represents an asset/liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension asset/liability represents the City’s proportionate share of each pension plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan’s fiduciary net position. The net pension asset/liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City’s obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees’ services in exchange for compensation including pension.



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GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension asset/liability. Resulting adjustments to the net pension asset/liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension asset/liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *accrued salaries, wages and benefits* on both the accrual and modified accrual bases of accounting.

**Plan Description – Ohio Public Employees Retirement System (OPERS)**

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional and combined plans; therefore, the following disclosure focuses on these two plans.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

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<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3% simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3%.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>
<b>2015 Statutory Maximum Contribution Rates</b>	
Employer	14.00 %
Employee	10.00 %
<b>2015 Actual Contribution Rates</b>	
Employer:	
Pension	12.00 %
Post-employment Health Care Benefits	<u>2.00</u>
Total Employer	<u>14.00 %</u>
Employee	<u>10.00 %</u>

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Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$5,438,574 for 2015. Of this amount, \$514,278 is reported as accrued salaries, wages and benefits.

**Plan Description – Ohio Police & Fire Pension Fund (OPF)**

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OPF), a cost-sharing, multiple-employer defined benefit pension plan administered by OPF. OPF provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OPF fiduciary net position. The report that may be obtained by visiting the OPF website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OPF may retire and receive a lifetime monthly pension. OPF offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5% for each of the first 20 years of service credit, 2.0% for each of the next five years of service credit and 1.5% for each year of service credit in excess of 25 years. The maximum pension of 72% of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either 3% or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to 3% of their base pension or disability benefit.

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Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
<b>2015 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.0 %
Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %
<b>2015 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50	0.50
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OPF was \$1,230,626 for 2015. Of this amount \$97,971 is reported as an accrued salaries, wages and benefits.

**Pension Assets/Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

The net pension asset/liability for OPERS was measured as of December 31, 2014, and the total pension asset/liability used to calculate the net pension asset/liability was determined by an actuarial valuation as of that date. OPF's total pension liability was measured as of December 31, 2014, and was determined by rolling forward the total pension liability as of January 1, 2014, to December 31, 2014. The City's proportion of the net pension asset/liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>	<u>OPF</u>	<u>Total</u>
Proportionate Share of the Net Pension Asset	\$ 0	\$ 213,438	\$ 0	\$ 213,438
Proportionate Share of the Net Pension Liability	\$ 40,281,239	\$ 0	\$ 14,683,125	\$ 54,964,364
Proportion of the Net Pension Asset/Liability	0.33397600%	0.55435200%	0.28343520%	
Pension Expense	\$ 4,381,639	\$ 139,996	\$ 1,432,271	\$ 5,953,906

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At December 31, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS Traditional Plan	OPERS Combined Plan	OPF	Total
<b>Deferred Outflows of Resources</b>				
Net difference between projected and actual earnings on pension plan investments	\$ 2,149,285	\$ 13,028	\$ 632,829	\$ 2,795,142
City contributions subsequent to the measurement date	<u>5,185,886</u>	<u>252,688</u>	<u>1,230,626</u>	<u>6,669,200</u>
Total Deferred Outflows of Resources	<u>\$ 7,335,171</u>	<u>\$ 265,716</u>	<u>\$ 1,863,455</u>	<u>\$ 9,464,342</u>
<b>Deferred Inflows of Resources</b>				
Differences between expected and actual experience	<u>\$ 707,661</u>	<u>\$ 65,130</u>	<u>\$ 0</u>	<u>\$ 772,791</u>

\$6,669,200 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or addition of the net pension asset in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS Traditional Plan	OPERS Combined Plan	OPF	Total
2016	\$ 210,804	\$ (4,488)	\$ 158,207	\$ 364,523
2017	210,804	(4,488)	158,207	364,523
2018	482,697	(4,488)	158,207	636,416
2019	537,319	(4,492)	158,208	691,035
2020	0	(7,746)	0	(7,746)
Thereafter	<u>0</u>	<u>(26,400)</u>	<u>0</u>	<u>(26,400)</u>
	<u>\$ 1,441,624</u>	<u>\$ (52,102)</u>	<u>\$ 632,829</u>	<u>\$ 2,022,351</u>

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension asset/liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

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<u>Actuarial Information</u>	<u>Traditional Pension Plan</u>	<u>Combined Pension Plan</u>
Wage Inflation	3.75%	3.75%
Future Salary Increases, including inflation	4.25% to 10.05%, including wage inflation	4.25% to 8.05%, including wage inflation
COLA or Ad Hoc COLA	3.00%, simple	3.00%
Investment Rate of Return	8.00%	8.00%
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105% of the combined healthy male mortality rates were used. For females, 100% of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120% of the disabled female mortality rates were used set forward two years. For females, 100% of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95% for 2014.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

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Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.31 %
Domestic Equities	19.90	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	19.10	7.40
Other Investments	18.00	4.59
Total	100.00 %	5.28 %

**Discount Rate** The discount rate used to measure the total pension asset/liability was 8%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension asset/liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Asset/Liability to Changes in the Discount Rate** The following table presents the City's proportionate share of the net pension asset/liability calculated using the current period discount rate assumption of 8%, as well as what the City's proportionate share of the net pension asset/liability would be if it were calculated using a discount rate that is one-percentage-point lower (7%) or one-percentage-point higher (9%) than the current rate:

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension (asset)/liability:			
Traditional Plan	\$ 74,105,935	\$ 40,281,239	\$ 11,792,693
Combined Plan	27,718	(213,438)	(404,677)

**Actuarial Assumptions – OPF**

OPF's total pension liability as of December 31, 2014 is based on the results of an actuarial valuation date of January 1, 2014, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OPF's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.



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Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2014, are presented below:

Valuation Date	January 1, 2014
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.25%
Projected Salary Increases	4.25% to 11.00%
Payroll Increases	3.75%
Inflation Assumptions	3.25%
Cost of Living Adjustments	2.60% and 3.00%

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2014 are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return
Cash and Cash Equivalents	0.00 %	(0.25) %
Domestic Equity	16.00	4.47
Non-US Equity	16.00	4.47
Core Fixed Income*	20.00	1.62
Global Inflation Protected*	20.00	1.33
High Yield	15.00	3.39
Real Estate	12.00	3.93
Private Markets	8.00	6.98
Timber	5.00	4.92
Master Limited Partnerships	8.00	7.03
Total	120.00 %	

\* levered 2x



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OPF’s Board of Trustees has incorporated the “risk parity” concept into OPF’s asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** The total pension liability was calculated using the discount rate of 8.25%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25%. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25%), or one percentage point higher (9.25%) than the current rate.

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
City's proportionate share of the net pension liability:	\$ 20,308,983	\$ 14,683,125	\$ 9,919,734

**NOTE 9 - POSTEMPLOYMENT BENEFITS**

**Ohio Public Employees Retirement System**

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains two cost-sharing multiple-employer defined benefit post-employment health care trusts, which fund multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients of both the Traditional Pension and the Combined plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including OPERS sponsored health care coverage.

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In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined plans must have 20 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement 45. Please see the Plan Statement in the OPERS 2014 CAFR details.

The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible benefit recipients. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2015, State and Local employers contributed at a rate of 14.0% of earnable salary and Public Safety and Law Enforcement employers contributed at 18.1%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

OPERS maintains three health care trusts. The two cost-sharing, multiple-employer trusts, the 401(h) Health Care Trust and the 115 Health Care Trust, work together to provide health care funding to eligible retirees of the Traditional Pension and Combined plans. The third trust is a Voluntary Employee's Beneficiary Association (VEBA) that provides funding for a Retiree Medical Account for Member-Directed Plan members. Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0% during calendar year 2015. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2016 remained at 2.0% for both plans. The Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited to the VEBA for participants in the Member-Directed Plan for 2015 was 4.5%.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2015, 2014, and 2013 were \$906,429, \$907,689 and \$402,533, respectively. For 2015, 99% has been contributed with the balance being reported as accrued salaries, wages and benefits. The full amount has been contributed for 2014 and 2013.

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**Ohio Police and Fire Pension Fund**

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored health care program, a cost-sharing multiple-employer defined post-employment health care plan administered by OPF. OPF provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OPF provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or eligible dependent child of such person. The health care coverage provided by OPF meets the definition of an Other Post-employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate, OPF to provide OPEB benefits. Authority for the OPF Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OPF issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OPF, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OPF's website at [www.op-f.org](http://www.op-f.org).

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OPF defined benefit pension plan. Participating employers are required Ohio Revised Code to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OPF maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OPF Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contribution allocated to health care was 0.5% of covered payroll from January 1, 2015 through December 31, 2015. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OPF Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

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The City's contributions to OPF, which were allocated to fund post-employment health care benefits, for police and firefighters were \$38,930 and \$61,317 for the year ended December 31, 2015, \$10,751 and \$16,937 for the year ended December 31, 2014, and \$98,618 and \$135,529 for the year ended December 31, 2013. 92% has been contributed for police and 92% has been contributed for firefighters for 2015. The full amount has been contributed for 2014 and 2013.

**NOTE 10 - OTHER EMPLOYEE BENEFITS**

**Compensated Absences**

*Accumulated Unpaid Vacation and Compensatory Time*

Each bargaining unit and the management staff earn vacation at different rates, which are based upon length of service. Vacation accumulation is limited to two and three years, respectively. Any unused excess is eliminated from the employee's leave balance. In the case of death, termination, or retirement an employee (or his estate) is paid for his unused vacation to a maximum of the above limitations. The total obligation for vacation and compensatory time accrual for the City and Hospital amounted to \$3,469,362 at December 31, 2015.

*Accumulated Unpaid Sick Leave*

Each bargaining unit and the management staff earn sick leave at different rates. Employees in police and fire bargaining units with at least 10 years' service upon retirement are paid for 33% (City) and 25% (Hospital, City management and WEA) of their accumulated sick leave, not to exceed various ceilings depending on bargaining unit or management staff status. This obligation amounted to \$3,104,632 for the City and Hospital at December 31, 2015, for those employees who are eligible, or are expected to become eligible, to retire with at least 10 years of service at retirement. Employees are expected to become eligible 5 years of services in safety forces and 7 or 10 for all others.

**NOTE 11 - OTHER COMMITMENTS**

**Justice Center Contract**

The City has a continuous agreement with Wayne County to share in the costs of operating the Justice Center. The agreement calls for the City to pay 29% of the operating costs of the Justice Center (subject to annual updates based on actual use) except for staffing of shared areas for which costs are shared equally. This contract was terminated on August 1, 2015. The 2015 contract cost for the Justice Center was \$529,949.

The City entered into a new agreement with Wayne County effective April 1, 2015, and terminating March 31, 2018. There are no annual lease payments for the premises, as a result of a quick claim deed conveying the City's interest in the Justice Center to the County.

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**Operating Leases**

The Wooster Community Hospital leases medical and office equipment under noncancelable operating leases. Total costs for such leases were \$743,868 for the year ended December 31, 2015. All leases end in 2019 or earlier. The future minimum payments for these leases are as follows:

Year Ending December 31,	2016	\$	179,845
	2017		154,034
	2018		94,655
	2019		15,501
			<u>15,501</u>
		\$	<u>444,035</u>

**City Construction Commitments**

Secondary Transmission Line – Contracts A & B: The project is funded by the OPWC and split into two contracts. Contract A consists of Northwestern and Rosa Parks while Contract B consists of Christmas Run Pool, Forest and Pearl. The projects were bid out in August 2015. Contract A was awarded to Simonson Construction at a price of \$649,873. Contract B was awarded to Dirt Dawg Excavating at a price of \$486,760. Both contracts are scheduled to be completed by July, 2016. \$234,160 was outstanding on this project at December 31, 2015.

WRRF – Liquid Stream: The project was designed by URS and is being funded by the OPWC. It was bid out in September 2014 and was awarded to Kirk Brothers Company at a low bid price of \$3,817,000. It is currently underway and is scheduled for completion in March 2016. The amount outstanding at December 31, 2015 was \$350,158.

Fire Station #3: The project was designed by Sol Harris Day and involved renovating a previously owned building on Gateway Drive into the third fire station. The contract was awarded to CCI at a price of \$439,379. The fire station was substantially completed by March 2016. \$183,253 was outstanding on the project on December 31, 2015.

East Pine Street Reconstruction: Designed by the City of Wooster’s Engineering Department, this project was bid in September 2015, with an estimated price of \$440,000. Terra Valley won the contract with a bid of \$403,740 and was not yet underway at December 31, 2015.

Traffic Signal Replacement – Cleveland/Highland and Bever/Bowman: This internally designed project was bid in November 2015 at a price of \$254,110. Material costs were not incurred until after December 31, 2015.

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**Encumbrances**

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Amount</u>
General	\$ 2,727,338
Capital Improvement Fund	9,997,841
Other Governmental	438,460
	<u>\$ 13,163,639</u>

**NOTE 12 - CONTINGENCIES**

**Enterprise and Special Assessment Bonded Debt**

Certain general obligation bonds are being retired by use of revenues generated by the General, Street Maintenance, Water, Water Pollution Control, Storm Drainage, and Special Assessment Debt Service Funds. These bonds are general obligation issues backed by the full faith and credit of the City. Management does not foresee any circumstance that would change the current source of funding for these obligations.

**Litigation**

During 2015 the City carried a policy of general liability coverage as a member of the Ohio Plan. The maximum exposure to the City is a deductible of \$25,000 per case for the defense of claims which fall within the scope of the policy.

The City was the plaintiff in a nuisance case filed against a local industry that treats industrial waste, and as a by-product, periodically generates noxious odors. The case was mediated to a conclusion during the summer of 2015. Because the City was the plaintiff and there were no claims for monetary damages, there was no danger of an adverse money judgment against the City.

Related to the foregoing case is an administrative appeal pending before the State of Ohio Oil and Gas Commission. That matter has been litigated, and the parties are awaiting a decision by the Oil and Gas Commission. As with the foregoing, because the City is the appellant and there are no claims for monetary damages, there is no danger of an adverse money judgment against the City.

The City was a defendant in one case pending in the US District Court for the Northern District of Ohio. It was an action seeking money damages from both, a local restaurant, and the City of Wooster for an arrest and criminal prosecution which grew out of an incident at the restaurant in which the plaintiff refused to pay for food and liquor that she consumed while on a date at the restaurant. The City was represented by insurance counsel, as well as the law director. In late January 2016 the matter was settled and dismissed.



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The City is presently a defendant in another case pending in the US District Court for the Northern District of Ohio. This is an action seeking money damages from the City of Wooster and two of its police officers for injuries suffered by the plaintiff incident to a traffic stop and subsequent arrest. The City is represented by insurance counsel, as well as the law director, and all claims will be vigorously defended.

With respect to this case, the matter is in the early stages of litigation. However, the claims, if meritorious, would fall within the City's policy of general liability insurance, which includes a self-insured retention of \$25,000. Therefore, the exposure in this case is limited to a maximum of \$25,000. As such, it is our view that irrespective of the outcome of this case, it would have no material adverse impact on the finances of the City of Wooster.

The City was a plaintiff in a complex contract and tort case, pending in the Wayne County Court of Common Pleas. In this case the City sued an engineering consultant, a successor consultant and a manufacturer of products or mechanisms that the consultant recommended for installation at the City's wastewater treatment plant. The recommended improvements did not function as specified, and may have been unnecessary. The City sought damages of up to \$20 million. Toward that end, the city council previously appropriated \$250,000 to pay for the cost of prosecuting the action, which was settled and dismissed in late 2015. Because the funds had been appropriated, and because the fees in this case were capped by a fee agreement, and finally, because the settlement was favorable to the City, this case did not have a material adverse impact on the finances of the City.

Finally, the City is occasionally named as a defendant in foreclosure actions, usually as a result of either unpaid utility charges (water, sewer, storm water) that have been certified to the county auditor as liens on the tax duplicate, or mortgages that are issued in connection with the loan of governmental Community Housing Improvement Program ("CHIP") funds. In the case of unpaid utility charges the amounts are frequently recovered in the foreclosure process. In the case of CHIP funds the loss, if any, involves grant monies from the state or federal government, and not from local sources. In either event, it is not anticipated that such cases will have a material adverse impact on City finances.

Wooster Community Hospital, an agency of the municipal government, carries a policy for malpractice and general liability coverage, as well as an umbrella policy to provide excess layers of protection above the general/malpractice liability policy. The maximum malpractice or general liability exposure to the hospital is \$25,000 deductible per claim (case), with an aggregate (maximum annual, regardless of the number of claims) deductible limit of \$75,000. The umbrella retention is \$25,000, but doesn't apply in the usual case where the umbrella supports a case already covered by the aforementioned (primary) general liability/malpractice liability policy. Presently there are four pending medical malpractice lawsuits (two of which had been stayed pending the outcome of the physician/defendant's bankruptcy petition which has recently been lifted); and no medical malpractice claims (notice delivered, but not yet in litigation. The hospital has received two *pro se* 180-day letters. There are no general liability lawsuits. There have been twenty-six incidents that have been reported in 2015 by the hospital's risk manager to the hospital's insurer as having the potential to develop into formal claims, but none has progressed beyond that point as of this writing. An additional five incidents have been reported in 2016. However, the liability of the hospital, if any, is limited as indicated hereinabove.

In all such cases the claims will be vigorously defended. It is not anticipated that any of these cases will have a material adverse impact on the finances of Wooster Community Hospital.

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**Contingencies under Grant Provisions**

The City participates in several federally assisted programs and is a recipient of several grants. These programs and grants are subject to financial and compliance audits by the grantors or their representatives. As of December 31, 2015, the audits of these grants and programs were complete through 2014 and the City's compliance with applicable requirements has been established. The City's compliance audit for 2015 will be established at a future date. The City does not expect any disallowance of grant expenditures.

**Other Contingencies**

Low and Moderate Income Housing

Wayne Metropolitan Housing Authority (WMHA) and Community Crossroads, Incorporated collectively manage fifteen properties to be made available to low and moderate income housing under grant provisions approved by the Secretary of Housing and Urban Development (HUD). Thirteen properties are owned and managed by WMHA and two are owned and managed by Community Crossroads, Incorporated. The property deeds carry the restriction that the properties must be used for the intended purpose (low and moderate income housing). If the properties are no longer used for the intended purpose, the properties will be transferred back to the City or such other agency as the City determines.

**NOTE 13 - CONDUIT DEBT OBLIGATIONS**

From time to time, the City has issued certain limited-obligation revenue bonds on behalf of private sector and nonprofit entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the property and revenues of those entities, and are payable solely from the resources of those entities. The City is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2015, there was one series of Adjustable Rate Demand Health Care Facilities Bonds outstanding with a principal amount payable of \$4,252,000.

**NOTE 14 - RISK MANAGEMENT**

**Risk Pool Membership**

The City belongs to the Ohio Plan Risk Management, Inc. (the Plan), a non-assessable, non-profit providing a formalized, jointly administered self-insurance risk management program and other administrative services to over 770 Ohio governments (Members).

Pursuant to Section 2744.081 of the Ohio Revised Code, the Plan is a separate legal entity. The Plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages, modified for each Member's needs. The Plan pays judgments, settlements and other expenses resulting from covered claims that exceed the Member's deductible.



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The Plan issues its own policies and reinsures the Plan with A- VII or better rated carriers, except for the 47% casualty and the 10% property portions the Plan retains. The Plan retains the lesser of 47% or \$117,500 of casualty losses and the lesser of 10% or \$100,000 of property losses. Individual Members are only responsible for their self-retention (deductible) amounts, which vary from member to member.

Plan members are responsible to notify the Plan of their intent to renew coverage by their renewal date. If a member chooses not to renew with the Plan, they have no other financial obligation to the Plan, but still need to promptly notify the Plan of any potential claims occurring during their membership period. The former member's covered claims, which occurred during their membership period, remain the responsibility of the Plan.

Settlement amounts did not exceed insurance coverage for the past three fiscal years. Coverage has not been significantly reduced from the prior year.

The Pool's audited financial statements conform to generally accepted accounting principles, and reported the following assets, liabilities and retained earnings at December 31, 2014 and 2013 (the latest information available):

	<u>2014</u>	<u>2013</u>
Assets	\$ 14,830,185	\$ 13,774,304
Liabilities	<u>(8,942,504)</u>	<u>(7,968,395)</u>
Members' Equity	<u>\$ 5,887,681</u>	<u>\$ 5,805,909</u>

You can read the complete audited financial statements for The Ohio Plan Risk Management at the Plan's website, [www.ohioplan.org](http://www.ohioplan.org).

**Self-Insured Health Care**

City employees are provided traditional health care insurance that covers hospitalization and major medical expenses within specified limits. The plan is self-funded by the City and administered by a third-party administrator. The City pays the administrator a monthly fixed fee for various claim administration services on a per enrolled employee basis.

The City pays all claims. The third-party administrator submits weekly funding requests for all processed claims. The City issues payment to the plan administrator who in turn issues individual claim checks. The City carries stop-loss insurance against catastrophic losses. The premiums for these policies are billed monthly by the third-party administrator on a per enrolled employee basis. Third party administrators estimated the claims liability reported in the fund at December 31, 2015. It is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported.

As of December 31, 2015, the outstanding claims liability was \$1,955,687 of which \$1,653,663 is attributed to the Hospital and \$302,024 is attributed to the City.

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Changes in the fund's claims liability amounts 2011 to 2015 are:

	2011	2012	2013	2014	2015
Balance at beginning of year	\$ 833,767	\$ 901,900	\$ 1,378,159	\$ 1,201,394	\$ 1,474,021
Current year claims	12,461,624	12,043,391	11,120,770	10,838,412	11,967,930
Claim payments	(12,393,491)	(11,567,132)	(11,297,535)	(10,565,785)	(11,486,264)
Balance at end of year	\$ 901,900	\$ 1,378,159	\$ 1,201,394	\$ 1,474,021	\$ 1,955,687

**NOTE 15 – LONG-TERM LIABILITIES**

**Governmental Activities**

The internal service fund predominantly serves the governmental funds. Accordingly, long-term liabilities for compensated absences related to internal services are included in governmental activities. Also for governmental activities, the General fund, Permissive Tax fund, and Street Construction Maintenance and Repair fund have been used to liquidate compensated absences of governmental activities in the past.

All special assessment debt is paid through the Debt Service Fund. In the event and to the extent that special assessments are not collected and to pay the debt charges on the bonds representing the City portion, there shall be levied on all the taxable property in the City, in addition to all other taxes, a direct tax annually during the period the bonds are outstanding in an amount sufficient to pay the principal and interest on the bonds when due. The amount of delinquent special assessments receivable at year-end is \$8,689. The remaining general portion of bonds and notes are liquidated by General, Special Revenue, and Capital Project fund types. The City pays obligations related to employee compensation from the fund benefitting from their service.

**Compensated Absences**

For all employees, except for those that have separated employment as of December 31, 2015, the estimated sick leave payable upon termination is recorded as a long term liability. Compensated absences are reported as a governmental fund liability only if they have matured. Compensated absences are considered to be mature when an employee retires prior to the end of the fiscal period but has not yet been paid for accumulated leave balances as of year end. Vacation accrual in excess of one year is also considered a long-term liability. The General fund, Permissive Tax fund, and Street Construction Maintenance and Repair fund have been used to liquidate compensated absences of governmental activities in the past.

**Debt Service Requirements to Maturity**

The City's legal debt margin within the 10.5% limitation was approximately \$56.1 million at December 31, 2015. Principal and interest requirements to retire the City's long-term obligations are as follows:

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**GOVERNMENTAL ACTIVITIES**

Year	Bonds		OPWC	Totals
	Principal	Interest	Loans Principal	
2016	\$ 648,034	\$ 275,187	\$ 13,850	\$ 937,071
2017	658,493	258,528	13,851	930,872
2018	673,053	240,813	12,992	926,858
2019	495,364	221,979	12,135	729,478
2020	504,962	207,713	12,135	724,810
2021-2025	2,213,489	849,998	18,201	3,081,688
2026-2030	2,355,351	570,269	0	2,925,620
2031-2035	2,075,000	219,074	0	2,294,074
	<u>\$ 9,623,746</u>	<u>\$ 2,843,561</u>	<u>\$ 83,164</u>	<u>\$ 12,550,471</u>

**BUSINESS-TYPE ACTIVITY  
WATER**

Year	General Obligation Bonds		OWDA Loans		OPWC Loans	Totals
	Principal	Interest	Principal	Interest	Principal	
2016	\$ 307,650	\$ 177,299	\$ 140,664	\$ 81,267	\$ 45,255	\$ 752,135
2017	320,250	169,907	145,596	76,334	45,255	757,342
2018	334,100	161,865	150,703	71,229	45,254	763,151
2019	336,700	153,030	155,988	65,944	45,255	756,917
2020	350,450	142,975	161,459	60,473	45,255	760,612
2021-2025	1,598,750	579,256	896,372	213,280	216,710	3,504,368
2026-2030	1,865,000	317,354	714,928	51,076	194,395	3,142,753
2031-2035	585,000	47,200	0	0	119,394	751,594
2036-2040	0	0	0	0	62,452	62,452
	<u>\$ 5,697,900</u>	<u>\$ 1,748,886</u>	<u>\$ 2,365,710</u>	<u>\$ 619,603</u>	<u>\$ 819,225</u>	<u>\$ 11,251,324</u>

**BUSINESS-TYPE ACTIVITY  
WATER POLLUTION CONTROL FUND**

Year	General Obligation Bonds		OWDA Loans		OPWC Loan	Totals
	Principal	Interest	Principal	Interest	Principal	
2016	\$ 151,285	\$ 133,197	\$ 1,111,340	\$ 347,522	\$ 6,387	\$ 1,749,731
2017	151,285	126,081	1,264,962	340,520	141,848	2,024,696
2018	151,937	118,924	1,302,342	303,141	6,387	1,882,731
2019	151,937	111,708	1,340,834	264,648	6,387	1,875,514
2020	157,588	108,500	1,380,474	225,008	6,387	1,877,957
2021-2025	830,757	491,459	5,653,927	578,313	31,935	7,586,391
2026-2030	944,648	380,440	1,122,864	32,483	31,935	2,512,370
2031-2035	960,000	236,725	0	0	31,938	1,228,663
2036-2040	890,000	74,788	0	0	30,849	995,637
2041-2045	0	0	0	0	16,866	16,866
	<u>\$ 4,389,437</u>	<u>\$ 1,781,822</u>	<u>\$ 13,176,743</u>	<u>\$ 2,091,635</u>	<u>\$ 310,919</u>	<u>\$ 21,750,556</u>

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**BUSINESS-TYPE ACTIVITY  
STORM DRAINAGE FUND**

Year	General Obligation Bonds		OPWC Loans	Totals
	Principal	Interest	Principal	
2016	\$ 155,000	\$ 11,500	\$ 37,685	\$ 204,185
2017	150,000	8,012	37,685	195,697
2018	155,000	4,262	37,685	196,947
2019	0	0	37,685	37,685
2020	0	0	37,685	37,685
2021-2025	0	0	183,627	183,627
2026-2030	0	0	151,545	151,545
2031-2035	0	0	115,584	115,584
2036-2040	0	0	84,116	84,116
2041-2045	0	0	49,821	49,821
	<u>\$ 460,000</u>	<u>\$ 23,774</u>	<u>\$ 773,118</u>	<u>\$ 1,256,892</u>

	Original Amount	Restated Balance 12/31/2014	Increases	(Decreases)	Balance 12/31/2015	Amount Due in 2016
<b>GOVERNMENTAL ACTIVITIES:</b>						
<b>Special Assessment:</b>						
1995 Various Purpose Bond - 5.4-5.75% (Downtown/Oldman)	\$ 1,245,955	\$ 253,300	\$ 0	\$ (36,200)	\$ 217,100	\$ 38,600
1998 Special Assessment Bond - 6% - Buena Vista	13,234	3,999	0	(914)	3,085	969
2000 Special Assessment Bond - 6% - Burbank/Friendsville	26,167	2,542	0	(2,542)	0	0
2007 Special Assessment Bond - 4.7% - Milltown Rd. Construction	337,361	200,183	0	(20,962)	179,221	22,148
<b>Special Assessment Total</b>	<u>1,622,717</u>	<u>460,024</u>	<u>0</u>	<u>(60,618)</u>	<u>399,406</u>	<u>61,717</u>
<b>Long Term Bonds:</b>						
2007 General Obligation Bond 4.87% - Milltown Road	492,667	305,815	0	(32,039)	273,776	33,852
2010 Refunding Bonds (2.0-2.75%) Municipal Building (20 years)	1,040,000	530,000	0	(130,000)	400,000	130,000
2010 Refunding Bonds (2.0-2.75%) Milltown Road (20 years)	385,000	200,000	0	(50,000)	150,000	50,000
2010 Refunding Bonds (2.0-2.75%) Beall Avenue (20 years)	1,066,000	893,339	0	(45,042)	848,297	46,919
2010 Refunding Bonds (2.0-2.75%) Beall Ave-Assessment (20 years)	694,000	581,591	0	(29,324)	552,267	30,546
2015 Safety Center Improvement Bond 2.0-3.5% (20 years)	7,000,000	0	7,000,000	0	7,000,000	295,000
<b>Long Term Bonds Total</b>	<u>10,677,667</u>	<u>2,510,745</u>	<u>7,000,000</u>	<u>(286,405)</u>	<u>9,224,340</u>	<u>586,317</u>
<b>Long Term Loans:</b>						
1998 0% OPWC Loan-Route 585 (1/19/1998 - 1/1/2018)	34,304	5,145	0	(858)	4,287	1,715
2007 0% OPWC Loan-East Milltown (7/1/2007 - 12/1/2022)	182,022	84,943	0	(6,066)	78,877	12,135
<b>Long Term Loans Total</b>	<u>216,326</u>	<u>90,088</u>	<u>0</u>	<u>(6,924)</u>	<u>83,164</u>	<u>13,850</u>
Net Pension Liability*	0	16,628,056	783,359	0	17,411,415	0
Compensated Absences	0	1,891,786	2,049,269	(1,981,848)	1,959,207	1,180,633
<b>Total Governmental Activities</b>	<u>\$ 12,516,710</u>	<u>\$ 21,580,699</u>	<u>\$ 9,832,628</u>	<u>\$ (2,335,795)</u>	<u>\$ 29,077,532</u>	<u>\$ 1,842,517</u>

\*Includes \$160,839 for the Internal Service Fund

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Original Amount	Restated Balance 12/31/2014	Increases	(Decreases)	Balance 12/31/2015	Amount Due in 2016
<b>BUSINESS-TYPE ACTIVITIES:</b>						
<b>Wooster Community Hospital Fund:</b>						
Net Pension Liability	\$ 0	\$ 34,945,353	\$ 807,539	\$ 0	\$ 35,752,892	\$ 0
Compensated Absences	0	4,003,212	3,698,946	(3,499,894)	4,202,264	2,801,157
<b>WCH Fund Total</b>	<b>0</b>	<b>38,948,565</b>	<b>4,506,485</b>	<b>(3,499,894)</b>	<b>39,955,156</b>	<b>2,801,157</b>
<b>Water Fund:</b>						
5.4-5.75% 1995 G.O. Bonds	704,045	271,700	0	(38,800)	232,900	41,400
2007 0% OPWC Loan-Intermediate Zone Water Tank (20 years)	416,362	346,970	0	(6,939)	340,031	13,879
2007 3.36% O.W.D.A. Loans - Water Tank and Booster Station (20 years)	3,042,615	1,984,790	0	(110,103)	1,874,687	113,833
2008 0% OPWC Loan - Cleveland/ Portage Waterline (20 years)	295,637	60,569	0	(6,375)	54,194	6,376
2009 4.14% O.W.D.A. Loan - Waterline Replacement (20 years)	384,528	315,652	0	(15,551)	300,101	16,202
2009 3.7% O.W.D.A. Loan - Secondary Transmission Line (20 years)	247,128	201,169	0	(10,247)	190,922	10,629
2010 Refunding Bonds (2.0-2.75%) Beall Avenue (20 years)	710,000	595,000	0	(30,000)	565,000	31,250
2010 Refunding Bonds (2.0-2.75%) Water (20 years)	2,510,000	2,105,000	0	(105,000)	2,000,000	110,000
2011 0% OPWC Loan-Burbank Road Waterline Replacement (20 years)	500,000	437,500	0	(12,500)	425,000	25,000
2014 Water Tower & Pump Bond (25 years) 2% - 5%	3,025,000	3,025,000	0	(125,000)	2,900,000	125,000
Net Pension Liability	0	945,164	21,842	0	967,006	0
Compensated Absences	0	239,143	156,941	(149,666)	246,418	120,184
<b>Water Fund Total</b>	<b>11,835,315</b>	<b>10,527,657</b>	<b>178,783</b>	<b>(610,181)</b>	<b>10,096,259</b>	<b>613,753</b>
<b>Water Pollution Control Fund:</b>						
3.25% 2005 O.W.D.A. Loan-Sewer Plant Upgrade (7/1/07-1/1/22)	6,088,332	3,410,125	0	(408,476)	3,001,649	421,895
2.67% 2006 O.W.D.A. Loan-Sewer Plant Equipment (7/1/07-1/1/27)	11,851,333	8,123,635	0	(555,433)	7,568,202	570,362
2009 0% OPWC Loan-Larwill Street Sewer Separation (30 years)	65,375	54,481	0	(1,089)	53,392	2,179
2009 1% O.W.D.A. Loan - Bio tower & Sewer Line (15 years)	2,753,629	2,606,892	0	0	2,606,892	119,083
2010 Refunding Bonds (2.0-2.75%) Water Pollution Control (20 years)	370,000	310,070	0	(15,633)	294,437	16,285
2014 0% OPWC Loan Spink Street (30 years)	126,232	124,149	0	(2,083)	122,066	4,208
2014 Sewerage System Improvement Bond (25 years) 2% - 5%	4,220,000	4,220,000	0	(125,000)	4,095,000	135,000
2015 0% OPWC Loan Plant Improvement (30 years)	713,852	0	135,461	0	135,461	0
Net Pension Liability	0	654,090	15,115	0	669,205	0
Compensated Absences	0	127,113	98,624	(76,022)	149,715	97,518
<b>Water Pollution Control Fund Total</b>	<b>26,188,753</b>	<b>19,630,555</b>	<b>249,200</b>	<b>(1,183,736)</b>	<b>18,696,019</b>	<b>1,366,530</b>
<b>Storm Drainage Fund:</b>						
2003 0% OPWC Loan-Mulberry Ave Storm Drainage (1/1/04-7/1/23)	47,888	20,355	0	(1,197)	19,158	2,395
2007 0% OPWC Loan-Grant Area Storm Drainage (1/1/08-7/31/27)	166,000	103,750	0	(4,150)	99,600	8,300
2009 0% OPWC Loan-Landfill Street Sewer Separation (30 years)	145,511	121,258	0	(2,425)	118,833	4,851
2010 Refunding Bonds (2.0-2.75%) Quinby Avenue (20 years)	480,000	240,000	0	(60,000)	180,000	60,000
2010 Refunding Bonds (2.0-2.75%) Storm Water (20 years)	720,000	370,000	0	(90,000)	280,000	95,000
2013 0% OPWC Loan-Market & Spruce Street (12/1/13-7/1/23)	193,622	179,100	0	(4,841)	174,259	9,681
2014 0% OPWC Loan Spink Street (30 years)	373,768	367,518	0	(6,250)	361,268	12,458
Net Pension Liability	0	160,145	3,701	0	163,846	0
Compensated Absences	0	18,124	17,589	(19,323)	16,390	12,864
<b>Storm Drainage Fund Total</b>	<b>2,126,789</b>	<b>1,580,250</b>	<b>21,290</b>	<b>(188,186)</b>	<b>1,413,354</b>	<b>205,549</b>
<b>Total Business-Type Activities</b>	<b>\$ 40,150,857</b>	<b>\$ 70,687,027</b>	<b>\$ 4,955,758</b>	<b>\$ (5,481,997)</b>	<b>\$ 70,160,788</b>	<b>\$ 4,986,989</b>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

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**2010 Various Purpose Refunding Bonds**

In October 2010, the City issued \$7,975,000 general obligation bonds, \$2,625,000 of which were issued to partially refund \$2,595,000 (\$1,185,000 within enterprise funds and \$1,410,000 within governmental funds) of outstanding general obligation bonds and finance issuance costs. The balance was used to retire outstanding bond anticipation notes. The bonds were issued for an eight year period with final maturity at December 1, 2018. At the date of the refunding, \$2,645,946 (\$1,208,259 within enterprise funds and \$1,437,687 within governmental funds) was deposited in an irrevocable trust to provide for all future payments on the partially refunded bonds. As of December 31, 2015, \$1,050,000 of these bonds is considered defeased.

The premium of issuance on these refunded bonds were insignificant amounts that have been recognized in the year of issuance and will not be amortized. The issuance resulted in a difference between the reacquisition price and the carrying amount of the old debt was immaterial and expensed in the year of the refunding. The issuance resulted in an economic gain of \$181,542.

**NOTE 16 – ACCOUNTABILITY**

As of December 31, 2015, the following had a deficit fund balance. This deficit was caused by the application of generally accepted accounting principles. The general fund provides transfers to cover deficit balances in other funds; however, this is done when cash is needed rather than when accruals occur.

Nonmajor Special Revenue Fund:

Community Development Block Grant Fund	\$ 128,149
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As of December 31, 2015, the following had a deficit net position.

Internal Service Funds:

Municipal Garage Fund	\$ 203,005
Employee Benefits Fund	5,365
Investments Fund	637

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

**NOTE 17 – FUND BALANCE**

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

	General Fund	Capital Improvement Fund	Other Governmental Funds	Total
Nonspendable for:				
Inventory	\$ 195,491	\$ 0	\$ 290,937	\$ 486,428
Restricted for:				
Street Construction Maintenance and Repair	0	0	379,305	379,305
State Highway	0	0	229,426	229,426
Permissive Tax	0	0	619,565	619,565
Debt Service	0	0	1,165,101	1,165,101
Capital Projects	0	8,570,774	0	8,570,774
Other Purposes	0	0	381,985	381,985
Total Restricted	0	8,570,774	2,775,382	11,346,156
Committed to:				
Economic Development	0	0	134,607	134,607
Economic/Downtown Loan	0	0	19,186	19,186
Total Committed	0	0	153,793	153,793
Assigned for:				
Encumbrances				
Safety	1,788,842	0	0	1,788,842
Health and Social Services	7,518	0	0	7,518
Leisure Services	286,996	0	0	286,996
Environment and Development	19,521	0	0	19,521
Transportation Services	211,507	0	0	211,507
Administrative Services	412,954	0	0	412,954
Subsequent Year Appropriations	296,116	0	0	296,116
Total Assigned	3,023,454	0	0	3,023,454
Unassigned (Deficit)*	11,576,611	0	(128,149)	11,448,462
Total Fund Balance	<u>\$ 14,795,556</u>	<u>\$ 8,570,774</u>	<u>\$ 3,091,963</u>	<u>\$ 26,458,293</u>

\*Includes negative fund balance of the CDBG Fund.



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**Required Supplementary Information**

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION ASSET/LIABILITY  
LAST TWO YEARS**

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	<u>2014</u>	<u>2013</u>
<b><i>Ohio Public Employees' Retirement System (OPERS) - Traditional Plan</i></b>		
City's Proportion of the Net Pension Liability (Asset)	0.3339760%	0.3339760%
City's Proportionate Share of the Net Pension Liability (Asset)	\$ 40,281,239	\$ 39,371,419
City's Covered-Employee Payroll	\$ 40,945,359	\$ 37,796,785
City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	98.38%	104.17%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.45%	86.36%
<b><i>Ohio Public Employees' Retirement System (OPERS) - Combined Plan</i></b>		
City's Proportion of the Net Pension Liability (Asset)	0.5543520%	0.5543520%
City's Proportionate Share of the Net Pension Liability (Asset)	\$ (213,438)	\$ (58,168)
City's Covered-Employee Payroll	\$ 2,026,367	\$ 2,473,877
City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	10.53%	2.35%
Plan Fiduciary Net Position as a Percentage of the Total Pension Asset	114.83%	104.56%
<b><i>Ohio Police and Fire Pension Fund (OPF)</i></b>		
City's Proportion of the Net Pension Liability (Asset)	0.2834352%	0.2834352%
City's Proportionate Share of the Net Pension Liability (Asset)	\$ 14,683,125	\$ 13,804,183
City's Covered-Employee Payroll	\$ 5,618,126	\$ 4,646,673
City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	261.35%	297.08%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	72.20%	73.00%

(1) Information prior to 2013 is not available.

**Required Supplementary Information**

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF CITY CONTRIBUTIONS  
LAST EIGHT YEARS**

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	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b><i>Ohio Public Employees' Retirement System (OPERS) - Traditional Plan</i></b>			
Contractually Required Contribution	\$ 5,185,886	\$ 4,913,443	\$ 4,913,582
Contributions in Relation to the Contractually Required Contribution	<u>(5,185,886)</u>	<u>(4,913,443)</u>	<u>(4,913,582)</u>
Contribution deficiency (excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's covered-employee payroll	\$ 43,215,717	\$ 40,945,358	\$ 37,796,785
Contributions as a percentage of covered-employee payroll	12.00%	12.00%	13.00%
<b><i>Ohio Public Employees' Retirement System (OPERS) - Combined Plan</i></b>			
Contractually Required Contribution	\$ 252,688	\$ 243,164	\$ 321,604
Contributions in Relation to the Contractually Required Contribution	<u>(252,688)</u>	<u>(243,164)</u>	<u>(321,604)</u>
Contribution deficiency (excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's covered-employee payroll	\$ 2,105,733	\$ 2,026,367	\$ 2,473,877
Contributions as a percentage of covered-employee payroll	12.00%	12.00%	13.00%
<b><i>Ohio Police and Fire Pension Fund (OPF)</i></b>			
Contractually Required Contribution	\$ 1,230,626	\$ 1,186,158	\$ 851,348
Contributions in relation to the contractually required contribution	<u>(1,230,626)</u>	<u>(1,186,158)</u>	<u>(851,348)</u>
Contribution deficiency (excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's covered-employee payroll	\$ 5,720,744	\$ 5,618,126	\$ 4,646,673
Contributions as a percentage of covered-employee payroll	21.51%	21.11%	18.32%

(n/a) Information prior to 2013 is not available.

10 Years will be included when available

<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
\$ 851,727	\$ 690,655	\$ 833,949	\$ 795,360	\$ 797,506
<u>(851,727)</u>	<u>(690,655)</u>	<u>(833,949)</u>	<u>(795,360)</u>	<u>(797,506)</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 5,604,322	\$ 4,617,225	\$ 5,484,255	\$ 5,248,074	\$ 5,262,233
15.20%	14.96%	15.21%	15.16%	15.16%

**Required Supplementary Information**

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive(Negative)</u>
<b>Revenues :</b>				
Taxes	\$ 16,603,399	\$ 16,603,459	\$ 18,544,312	\$ 1,940,853
Intergovernmental	954,051	954,051	1,136,616	182,565
Charges for services	1,418,920	1,418,920	1,342,621	(76,299)
Fines, licenses, permits	692,240	692,240	692,411	171
Interfund services provided	1,540,000	1,540,000	1,880,182	340,182
Interest income	70,000	70,000	49,121	(20,879)
Miscellaneous	48,700	48,700	150,282	101,582
Total Revenues	<u>21,327,310</u>	<u>21,327,370</u>	<u>23,795,545</u>	<u>2,468,175</u>
<b>Expenditures :</b>				
Safety services	11,276,503	13,384,769	12,814,335	570,434
Health and social services	135,000	135,000	132,300	2,700
Leisure services	1,747,052	1,980,518	1,804,683	175,835
Environment & development	869,576	1,206,228	1,166,735	39,493
Transportation services	1,085,926	1,276,368	1,003,072	273,296
Administrative services	3,712,602	4,322,512	4,085,212	237,300
Total Expenditures	<u>18,826,659</u>	<u>22,305,395</u>	<u>21,006,337</u>	<u>1,299,058</u>
<b>Excess revenues over (under) expenditures</b>	2,500,651	(978,025)	2,789,208	3,767,233
<b>Other Financing Sources (Uses):</b>				
Transfers out	<u>(2,500,000)</u>	<u>(3,402,100)</u>	<u>(3,402,100)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(2,500,000)</u>	<u>(3,402,100)</u>	<u>(3,402,100)</u>	<u>0</u>
Encumbrances	0	0	2,727,338	2,727,338
Fund balances at beginning of year	<u>12,681,110</u>	<u>12,681,110</u>	<u>12,681,110</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 12,681,761</u></u>	<u><u>\$ 8,300,985</u></u>	<u><u>\$ 14,795,556</u></u>	<u><u>\$ 6,494,571</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**COMBINING STATEMENTS FOR  
NONMAJOR GOVERNMENTAL FUNDS  
AND  
INDIVIDUAL FUND SCHEDULES FOR  
GOVERNMENTAL FUNDS**

## NONMAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) legally restricted to expenditure for specified purposes.

***STREET CONSTRUCTION MAINTENANCE AND REPAIR*** – Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees restricted for maintenance of streets within the City.

***STATE HIGHWAY*** – This fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees which are to be used for maintenance of state highways within the City.

***PERMISSIVE TAX*** – This fund is required by the Ohio Revised Code to account for that portion of motor vehicle registration fees allocated to assist in maintaining those city streets designated as contributing to the effective and efficient flow of traffic through and within the county.

***ENFORCEMENT AND EDUCATION*** – This fund accounts for monies from the Municipal Court used to enforce drunk driving laws and related educational programs.

***MANDATORY DRUG FINES*** - This fund is used to account for monies from the Municipal Court allocated to subsidize each agency's law enforcement efforts that pertain to drug offenses.

***COMMUNITY DEVELOPMENT BLOCK GRANT***– This fund is used to account for monies received from the federal government under the Community Development Block Grant program for providing decent housing and a suitable living environment, and expanded economic opportunities principally for persons of low and moderate income and the allowable administrative costs associated with those projects.

***ECONOMIC DEVELOPMENT (Hotel Tax)*** – This fund is used to account for the portion of the transient occupancy tax to be used for promoting economic development within the City.

***LAW ENFORCEMENT TRUST*** – This fund is used to account for receipts and expenditures of funds from sale of contraband. These funds can only be expended to pay the costs of protracted or complex investigations or prosecutions, to provide reasonable technical training or expertise, to provide matching funds to obtain federal grants to aid law enforcement, or for such other law enforcement purposes that Council determines to be appropriate.

***POLICE PENSION*** – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for police disability and pension. Amounts collected for the police disability and pension are periodically remitted to the state operated Police and Firemen's Disability and Pension Fund.

***FIRE PENSION*** – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for firemen's disability and pension. Amounts collected for the firemen's disability and pension are periodically remitted to the state operated Police and Firemen's Disability and Pension Fund.

***FEDERAL EQUITABLE SHARING*** – This fund is used to account for the City's portion of federally forfeited property resulting from the Wooster Police Department's participation with a federal agency, which resulted in forfeiture of property.



***CDBG CHIP HOME REVOLVING LOAN*** – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

***ECONOMIC/DOWNTOWN LOAN*** – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

***SHADE TREE*** – This fund is used to account for financial donations to the City for the purpose of providing trees throughout the City in the public right-of-way.

***LAW ENFORCEMENT PROFESSIONAL TRAINING*** – This fund accounts for the receipt and disbursement of funds for continuing professional education for the Police Division, which participates in the state law enforcement assistance fund.

***LILLIAN LONG ESTATE*** – This fund is used to account for a bequest from the estate of Lillian Long for the purpose of acquiring additional land for use as a part of Wooster Memorial Park and/or making improvements to that park.

***RECREATION SUPPLEMENT*** – This fund is used to account for financial donations from individuals and organizations that wish to specify that their gifts and donations support recreational opportunities for underprivileged youth in the community.

***CHRISTMAS RUN PARK RESTORATION*** – This fund is used to collect donations intended for the restoration of Christmas Run Park necessitated by the damage done from the November 2003 tornado.

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#### **NONMAJOR DEBT SERVICE FUND**

***DEBT SERVICE*** – This fund is used to accumulate revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of special assessment principal and interest.

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#### **NONMAJOR CAPITAL PROJECTS FUND**

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

***ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT*** – This fund is used to account for “one-time” revenues (revenues which are generated only one time and usually in connection with an event such as a sale of major assets, the merger or sale of a company, or insurance proceeds where the asset will not be replaced). These resources can be appropriated for capital expenditures intended to promote economic development within the community. Economic development may be defined as the retention of existing jobs or businesses; the creation of new jobs or businesses; the creation of capital investment through construction of new or the renovation of existing buildings; and the purchase of real estate, buildings or machinery.

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2015**

	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Total Nonmajor Governmental Funds
<b>Assets:</b>				
Equity in city treasury cash and investments	\$ 1,601,650	\$ 1,165,548	\$ 19,186	\$ 2,786,384
Taxes receivable	293,502	0	0	293,502
Accounts receivable	16,307	0	0	16,307
Due from other governments	731,364	0	0	731,364
Accrued interest receivable	1,940	0	0	1,940
Inventory	290,937	0	0	290,937
Special assessment receivable	0	1,818,238	0	1,818,238
Long term receivables	80,206	0	0	80,206
Total assets	<u>\$ 3,015,906</u>	<u>\$ 2,983,786</u>	<u>\$ 19,186</u>	<u>\$ 6,018,878</u>
<b>Liabilities:</b>				
Accounts payable	\$ 66,069	\$ 0	\$ 0	\$ 66,069
Due to other funds	105,665	0	0	105,665
Total liabilities	<u>171,734</u>	<u>0</u>	<u>0</u>	<u>171,734</u>
<b>Deferred Inflows of Resources:</b>				
Property taxes levied for the next year	274,262	0	0	274,262
Unavailable revenue	662,233	1,818,686	0	2,480,919
Total deferred inflows of resources	<u>936,495</u>	<u>1,818,686</u>	<u>0</u>	<u>2,755,181</u>
<b>Fund balances:</b>				
Nonspendable	290,937	0	0	290,937
Restricted	1,610,282	1,165,100	0	2,775,382
Committed	134,607	0	19,186	153,793
Unassigned	(128,149)	0	0	(128,149)
Total fund balances	<u>1,907,677</u>	<u>1,165,100</u>	<u>19,186</u>	<u>3,091,963</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,015,906</u>	<u>\$ 2,983,786</u>	<u>\$ 19,186</u>	<u>\$ 6,018,878</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Special Revenue Funds	Debt Service Fund	Capital Project Fund	Total Nonmajor Governmental Funds
<b>Revenues:</b>				
Taxes	\$ 589,193	\$ 0	\$ 0	\$ 589,193
Intergovernmental	2,418,301	0	0	2,418,301
Charges for services	451	0	0	451
Special assessments	0	203,300	0	203,300
Fines, licenses, permits	13,369	0	0	13,369
Interest income	9,609	4,260	0	13,869
Miscellaneous	109,094	3,501	0	112,595
Total revenues	<u>3,140,017</u>	<u>211,061</u>	<u>0</u>	<u>3,351,078</u>
<b>Expenditures:</b>				
Current operations :				
Safety services	770,377	0	0	770,377
Leisure services	225	0	0	225
Environment and development	736,940	0	0	736,940
Transportation services	1,042,148	3,148	0	1,045,296
Capital expenditures	881,862	0	0	881,862
Debt service :				
Principal	85,054	138,893	0	223,947
Interest	31,552	295,151	0	326,703
Total expenditures	<u>3,548,158</u>	<u>437,192</u>	<u>0</u>	<u>3,985,350</u>
Excess revenues over (under) expenditures	<u>(408,141)</u>	<u>(226,131)</u>	<u>0</u>	<u>(634,272)</u>
<b>Other financing sources (uses):</b>				
Premium on issuance of debt	<u>0</u>	<u>84,751</u>	<u>0</u>	<u>84,751</u>
<b>Net change in fund balances</b>	(408,141)	(141,380)	0	(549,521)
Fund balances at beginning of year	<u>2,315,818</u>	<u>1,306,480</u>	<u>19,186</u>	<u>3,641,484</u>
<b>Fund balances at end of year</b>	<u>\$ 1,907,677</u>	<u>\$ 1,165,100</u>	<u>\$ 19,186</u>	<u>\$ 3,091,963</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2015**

	Street Construction Maintenance and Repair Fund	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund
<b>Assets:</b>				
Equity in city treasury cash and investments	\$ 319,853	\$ 233,425	\$ 613,320	\$ 60,628
Taxes receivable	0	0	0	0
Accounts receivable	12,841	3,466	0	0
Due from other governments	565,287	45,843	30,508	0
Accrued interest receivable	665	400	0	29
Inventory	256,895	34,042	0	0
Long term receivables	0	0	0	0
Total assets	<u>\$ 1,155,541</u>	<u>\$ 317,176</u>	<u>\$ 643,828</u>	<u>\$ 60,657</u>
<b>Liabilities:</b>				
Accounts payable	\$ 17,885	\$ 10,614	\$ 7,596	\$ 0
Due to other funds	0	0	0	0
Total liabilities	<u>17,885</u>	<u>10,614</u>	<u>7,596</u>	<u>0</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year	0	0	0	0
Unavailable revenue	501,467	43,093	16,667	0
Total deferred inflows of resources	<u>501,467</u>	<u>43,093</u>	<u>16,667</u>	<u>0</u>
<b>Fund balances:</b>				
Nonspendable	256,895	34,042	0	0
Restricted	379,294	229,427	619,565	60,657
Committed	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	<u>636,189</u>	<u>263,469</u>	<u>619,565</u>	<u>60,657</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,155,541</u>	<u>\$ 317,176</u>	<u>\$ 643,828</u>	<u>\$ 60,657</u>

Mandatory Drug Fines Fund	Community Development Block Grant Fund	Economic Development Fund	Law Enforcement Trust Fund	Police Pension Fund	Fire Pension Fund	Federal Equitable Sharing Fund
\$ 27,569	\$ 0	\$ 75,966	\$ 92,765	\$ 19,915	\$ 26,376	\$ 14,026
0	0	7,960	0	142,771	142,771	0
0	0	0	0	0	0	0
0	72,920	0	0	8,403	8,403	0
0	0	285	117	236	0	0
0	0	0	0	0	0	0
0	0	57,886	0	0	0	0
<u>\$ 27,569</u>	<u>\$ 72,920</u>	<u>\$ 142,097</u>	<u>\$ 92,882</u>	<u>\$ 171,325</u>	<u>\$ 177,550</u>	<u>\$ 14,026</u>
\$ 0	\$ 22,484	\$ 7,490	\$ 0	\$ 0	\$ 0	\$ 0
0	105,665	0	0	0	0	0
0	<u>128,149</u>	<u>7,490</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	137,131	137,131	0
0	72,920	0	0	14,043	14,043	0
0	<u>72,920</u>	<u>0</u>	<u>0</u>	<u>151,174</u>	<u>151,174</u>	<u>0</u>
0	0	0	0	0	0	0
27,569	0	0	92,882	20,151	26,376	14,026
0	0	134,607	0	0	0	0
0	(128,149)	0	0	0	0	0
<u>27,569</u>	<u>(128,149)</u>	<u>134,607</u>	<u>92,882</u>	<u>20,151</u>	<u>26,376</u>	<u>14,026</u>
<u>\$ 27,569</u>	<u>\$ 72,920</u>	<u>\$ 142,097</u>	<u>\$ 92,882</u>	<u>\$ 171,325</u>	<u>\$ 177,550</u>	<u>\$ 14,026</u>

(continued)

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2015**

	CDBG Chip Home Revolving Loan Fund	Economic/ Downtown Loan Fund	Shade Tree Fund	Law Enforcement Professional Training Fund
<b>Assets:</b>				
Equity in city treasury cash and investments	\$ 47,304	\$ 30,706	\$ 11	\$ 3,980
Taxes receivable	0	0	0	0
Accounts receivable	0	0	0	0
Due from other governments	0	0	0	0
Accrued interest receivable	0	148	0	0
Inventory	0	0	0	0
Long term receivables	0	22,320	0	0
Total assets	<u>\$ 47,304</u>	<u>\$ 53,174</u>	<u>\$ 11</u>	<u>\$ 3,980</u>
<b>Liabilities:</b>				
Accounts payable	\$ 0	\$ 0	\$ 0	\$ 0
Due to other funds	0	0	0	0
Total liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year	0	0	0	0
Unavailable revenue	0	0	0	0
Total deferred inflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund balances:</b>				
Nonspendable	0	0	0	0
Restricted	47,304	53,174	11	3,980
Committed	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	<u>47,304</u>	<u>53,174</u>	<u>11</u>	<u>3,980</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 47,304</u>	<u>\$ 53,174</u>	<u>\$ 11</u>	<u>\$ 3,980</u>

Lillian Long Estate Fund	Recreation Supplement Fund	Christmas Run Park Restoration Fund	Total Nonmajor Special Revenue Funds
\$ 0	\$ 7,183	\$ 28,623	\$ 1,601,650
0	0	0	293,502
0	0	0	16,307
0	0	0	731,364
8	0	52	1,940
0	0	0	290,937
0	0	0	80,206
<u>\$ 8</u>	<u>\$ 7,183</u>	<u>\$ 28,675</u>	<u>\$ 3,015,906</u>
\$ 0	\$ 0	\$ 0	\$ 66,069
0	0	0	105,665
<u>0</u>	<u>0</u>	<u>0</u>	<u>171,734</u>
0	0	0	274,262
0	0	0	662,233
<u>0</u>	<u>0</u>	<u>0</u>	<u>936,495</u>
0	0	0	290,937
8	7,183	28,675	1,610,282
0	0	0	134,607
0	0	0	(128,149)
<u>8</u>	<u>7,183</u>	<u>28,675</u>	<u>1,907,677</u>
<u>\$ 8</u>	<u>\$ 7,183</u>	<u>\$ 28,675</u>	<u>\$ 3,015,906</u>



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Street Construction Maintenance and Repair Fund	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund
<b>Revenues:</b>				
Taxes	\$ 0	\$ 0	\$ 177,927	\$ 0
Intergovernmental	1,103,385	89,465	120,467	0
Charges for services	451	0	0	0
Fines, licenses, permits	0	0	0	2,911
Interest income	2,796	2,243	2,312	311
Miscellaneous	106,565	0	819	0
<b>Total revenues</b>	<u>1,213,197</u>	<u>91,708</u>	<u>301,525</u>	<u>3,222</u>
<b>Expenditures:</b>				
Current operations :				
Safety services	223,517	45,289	0	0
Leisure services	0	0	0	0
Environment and development	0	0	0	0
Transportation services	913,012	114,963	14,173	0
Capital expenditures	53,591	146,586	120,910	0
Debt service :				
Principal	60,704	858	23,492	0
Interest	29,320	0	2,232	0
<b>Total expenditures</b>	<u>1,280,144</u>	<u>307,696</u>	<u>160,807</u>	<u>0</u>
<b>Net change in fund balance</b>	(66,947)	(215,988)	140,718	3,222
Fund balances at beginning of year	<u>703,136</u>	<u>479,457</u>	<u>478,847</u>	<u>57,435</u>
<b>Fund balances at end of year</b>	<u>\$ 636,189</u>	<u>\$ 263,469</u>	<u>\$ 619,565</u>	<u>\$ 60,657</u>

Mandatory Drug Fines Fund	Community Development Block Grant Fund	Economic Development Fund	Law Enforcement Trust Fund	Police Pension Fund	Fire Pension Fund	Federal Equitable Sharing Fund
\$ 0	\$ 0	\$ 129,618	\$ 0	\$ 140,824	\$ 140,824	\$ 0
0	1,040,389	0	0	20,743	20,633	0
0	0	0	0	0	0	0
10,458	0	0	0	0	0	0
181	0	962	121	173	0	53
11	0	0	961	0	710	28
<u>10,650</u>	<u>1,040,389</u>	<u>130,580</u>	<u>1,082</u>	<u>161,740</u>	<u>162,167</u>	<u>81</u>
17,573	0	0	101,780	199,609	182,609	0
0	0	0	0	0	0	0
0	616,938	120,002	0	0	0	0
0	0	0	0	0	0	0
0	560,775	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>17,573</u>	<u>1,177,713</u>	<u>120,002</u>	<u>101,780</u>	<u>199,609</u>	<u>182,609</u>	<u>0</u>
(6,923)	(137,324)	10,578	(100,698)	(37,869)	(20,442)	81
<u>34,492</u>	<u>9,175</u>	<u>124,029</u>	<u>193,580</u>	<u>58,020</u>	<u>46,818</u>	<u>13,945</u>
<u>\$ 27,569</u>	<u>\$ (128,149)</u>	<u>\$ 134,607</u>	<u>\$ 92,882</u>	<u>\$ 20,151</u>	<u>\$ 26,376</u>	<u>\$ 14,026</u>

(continued)

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	CDBG Chip Home Revolving Loan Fund	Economic/ Downtown Loan Fund	Shade Tree Fund	Law Enforcement Professional Training Fund
<b>Revenues:</b>				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	23,219	0	0	0
Charges for services	0	0	0	0
Fines, licenses, permits	0	0	0	0
Interest income	144	161	0	0
Miscellaneous	0	0	0	0
<b>Total revenues</b>	<u>23,363</u>	<u>161</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>				
Current operations :				
Safety services	0	0	0	0
Leisure services	0	0	0	0
Environment and development	0	0	0	0
Transportation services	0	0	0	0
Capital expenditures	0	0	0	0
Debt service :				
Principal	0	0	0	0
Interest	0	0	0	0
<b>Total expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net change in fund balance</b>	23,363	161	0	0
Fund balances at beginning of year	<u>23,941</u>	<u>53,013</u>	<u>11</u>	<u>3,980</u>
<b>Fund balances at end of year</b>	<u>\$ 47,304</u>	<u>\$ 53,174</u>	<u>\$ 11</u>	<u>\$ 3,980</u>

Lillian Long Estate Fund	Recreation Supplement Fund	Christmas Run Park Restoration Fund	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 589,193
0	0	0	2,418,301
0	0	0	451
0	0	0	13,369
0	0	152	9,609
0	0	0	109,094
<u>0</u>	<u>0</u>	<u>152</u>	<u>3,140,017</u>
0	0	0	770,377
225	0	0	225
0	0	0	736,940
0	0	0	1,042,148
0	0	0	881,862
0	0	0	85,054
0	0	0	31,552
<u>225</u>	<u>0</u>	<u>0</u>	<u>3,548,158</u>
(225)	0	152	(408,141)
<u>233</u>	<u>7,183</u>	<u>28,523</u>	<u>2,315,818</u>
<u>\$ 8</u>	<u>\$ 7,183</u>	<u>\$ 28,675</u>	<u>\$ 1,907,677</u>

**INDIVIDUAL FUND SCHEDULES OF REVENUES,  
EXPENDITURES AND CHANGES IN  
FUND BALANCES – BUDGET AND ACTUAL  
(BUDGETARY BASIS)  
CAPITAL IMPROVEMENT (MAJOR) AND  
OTHER NON-MAJOR GOVERNMENTAL FUNDS**

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
CAPITAL IMPROVEMENT MAJOR CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Intergovernmental	\$ 5,105,956	\$ 6,305,956	\$ 1,934,753	\$ (4,371,203)
Interest income	0	0	6,842	6,842
Special assessment	0	0	1,506	1,506
Miscellaneous	0	0	473,360	473,360
Total revenues	<u>5,105,956</u>	<u>6,305,956</u>	<u>2,416,461</u>	<u>(3,889,495)</u>
<b>Expenditures:</b>				
Transportation	4,129,910	15,733,125	15,412,895	320,230
Total expenditures	<u>4,129,910</u>	<u>15,733,125</u>	<u>15,412,895</u>	<u>320,230</u>
<b>Excess revenues over (under) expenditures</b>	976,046	(9,427,169)	(12,996,434)	(3,569,265)
<b>Other financing sources (uses):</b>				
Transfers in	2,500,000	2,500,000	3,402,100	902,100
Proceeds from debt issuances	0	7,000,000	7,000,000	0
Total other financing sources (uses)	<u>2,500,000</u>	<u>9,500,000</u>	<u>10,402,100</u>	<u>902,100</u>
Net change in fund balance	3,476,046	72,831	(2,594,334)	(2,667,165)
Encumbrances	0	0	9,997,842	9,997,842
Fund balances at beginning of year	<u>1,167,266</u>	<u>1,167,266</u>	<u>1,167,266</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 4,643,312</u></u>	<u><u>\$ 1,240,097</u></u>	<u><u>\$ 8,570,774</u></u>	<u><u>\$ 7,330,677</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
STREET CONSTRUCTION MAINTENANCE AND REPAIR NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive/ (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ 1,075,000	\$ 1,075,000	\$ 1,103,385	\$ 28,385
Charges for services	0	0	451	451
Interest income	3,000	3,000	2,796	(204)
Miscellaneous	27,000	27,000	106,565	79,565
Total revenues	<u>1,105,000</u>	<u>1,105,000</u>	<u>1,213,197</u>	<u>108,197</u>
<b>Expenditures:</b>				
Safety services	313,000	378,736	349,678	29,058
Transportation services	1,085,200	1,272,642	1,135,447	137,195
Total expenditures	<u>1,398,200</u>	<u>1,651,378</u>	<u>1,485,125</u>	<u>166,253</u>
<b>Excess revenues over (under) expenditures</b>	(293,200)	(546,378)	(271,928)	274,450
Encumbrances	0	0	204,981	204,981
Fund balances at beginning of year	<u>703,105</u>	<u>703,105</u>	<u>703,105</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ 409,905</u>	<u>\$ 156,727</u>	<u>\$ 636,158</u>	<u>\$ 479,431</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
STATE HIGHWAY NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive/ (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ 87,000	\$ 87,000	\$ 89,465	\$ 2,465
Interest income	1,000	1,000	2,243	1,243
Total revenues	<u>88,000</u>	<u>88,000</u>	<u>91,708</u>	<u>3,708</u>
<b>Expenditures:</b>				
Safety services	44,000	56,878	54,289	2,589
Transportation services	121,220	270,954	254,365	16,589
Total expenditures	<u>165,220</u>	<u>327,832</u>	<u>308,654</u>	<u>19,178</u>
<b>Excess revenues over (under) expenditures</b>	(77,220)	(239,832)	(216,946)	22,886
Encumbrances	0	0	958	958
Fund balances at beginning of year	<u>479,457</u>	<u>479,457</u>	<u>479,457</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 402,237</u></u>	<u><u>\$ 239,625</u></u>	<u><u>\$ 263,469</u></u>	<u><u>\$ 23,844</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
PERMISSIVE TAX NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive/ (Negative)</u>
<b>Revenues:</b>				
Taxes	\$ 160,000	\$ 160,000	\$ 177,927	\$ 17,927
Intergovernmental	85,000	85,000	120,467	35,467
Interest income	1,000	1,000	2,312	1,312
Miscellaneous	0	0	819	819
Total revenues	<u>246,000</u>	<u>246,000</u>	<u>301,525</u>	<u>55,525</u>
<b>Expenditures:</b>				
Transportation services	263,915	382,845	199,768	183,077
Total expenditures	<u>263,915</u>	<u>382,845</u>	<u>199,768</u>	<u>183,077</u>
<b>Excess revenues over (under) expenditures</b>	(17,915)	(136,845)	101,757	238,602
Encumbrances	0	0	38,961	38,961
Fund balances at beginning of year	<u>478,847</u>	<u>478,847</u>	<u>478,847</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 460,932</u></u>	<u><u>\$ 342,002</u></u>	<u><u>\$ 619,565</u></u>	<u><u>\$ 277,563</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ENFORCEMENT AND EDUCATION NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive/ (Negative)</u>
<b>Revenues:</b>				
Fines, licenses, permits	\$ 2,500	\$ 2,500	\$ 2,911	\$ 411
Interest income	<u>250</u>	<u>250</u>	<u>311</u>	<u>61</u>
Total revenues	<u>2,750</u>	<u>2,750</u>	<u>3,222</u>	<u>472</u>
<b>Expenditures:</b>				
Safety services	<u>55,000</u>	<u>55,000</u>	<u>0</u>	<u>55,000</u>
Total expenditures	<u>55,000</u>	<u>55,000</u>	<u>0</u>	<u>55,000</u>
<b>Excess revenues over (under) expenditures</b>	(52,250)	(52,250)	3,222	55,472
Fund balances at beginning of year	<u>57,435</u>	<u>57,435</u>	<u>57,435</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ 5,185</u>	<u>\$ 5,185</u>	<u>\$ 60,657</u>	<u>\$ 55,472</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
MANDATORY DRUG FINES NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive/ (Negative)</u>
<b>Revenues:</b>				
Fines, licenses, permits	\$ 9,000	\$ 9,000	\$ 10,458	\$ 1,458
Interest income	135	135	181	46
Miscellaneous	0	0	11	11
Total revenues	<u>9,135</u>	<u>9,135</u>	<u>10,650</u>	<u>1,515</u>
<b>Expenditures:</b>				
Safety services	40,000	40,000	17,573	22,427
Total expenditures	<u>40,000</u>	<u>40,000</u>	<u>17,573</u>	<u>22,427</u>
<b>Excess revenues over (under) expenditures</b>	(30,865)	(30,865)	(6,923)	23,942
Fund balances at beginning of year	<u>34,492</u>	<u>34,492</u>	<u>34,492</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 3,627</u></u>	<u><u>\$ 3,627</u></u>	<u><u>\$ 27,569</u></u>	<u><u>\$ 23,942</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
COMMUNITY DEVELOPMENT BLOCK GRANT NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive/ (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ 1,425,000	\$ 1,425,000	\$ 1,040,389	\$ (384,611)
Total revenues	<u>1,425,000</u>	<u>1,425,000</u>	<u>1,040,389</u>	<u>(384,611)</u>
<b>Expenditures:</b>				
Environment & development	1,425,000	1,425,000	1,365,206	59,794
Total expenditures	<u>1,425,000</u>	<u>1,425,000</u>	<u>1,365,206</u>	<u>59,794</u>
<b>Excess revenues over (under) expenditures</b>	0	0	(324,817)	(324,817)
Encumbrances	0	0	187,493	187,493
Fund balances at beginning of year	<u>9,175</u>	<u>9,175</u>	<u>9,175</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 9,175</u></u>	<u><u>\$ 9,175</u></u>	<u><u>\$ (128,149)</u></u>	<u><u>\$ (137,324)</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ECONOMIC DEVELOPMENT NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Taxes	\$ 106,000	\$ 106,000	\$ 129,618	\$ 23,618
Interest income	500	500	962	462
Total revenues	<u>106,500</u>	<u>106,500</u>	<u>130,580</u>	<u>24,080</u>
<b>Expenditures:</b>				
Environment & development	<u>162,000</u>	<u>162,000</u>	<u>120,002</u>	<u>41,998</u>
Total expenditures	<u>162,000</u>	<u>162,000</u>	<u>120,002</u>	<u>41,998</u>
<b>Excess revenues over (under) expenditures</b>	(55,500)	(55,500)	10,578	66,078
Fund balances at beginning of year	<u>124,029</u>	<u>124,029</u>	<u>124,029</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 68,529</u></u>	<u><u>\$ 68,529</u></u>	<u><u>\$ 134,607</u></u>	<u><u>\$ 66,078</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
LAW ENFORCEMENT TRUST NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive/ (Negative)</u>
<b>Revenues:</b>				
Interest income	\$ 165	\$ 165	\$ 121	\$ (44)
Miscellaneous	<u>2,100</u>	<u>2,100</u>	<u>961</u>	<u>(1,139)</u>
Total revenues	<u>2,265</u>	<u>2,265</u>	<u>1,082</u>	<u>(1,183)</u>
<b>Expenditures:</b>				
Safety services	<u>215,000</u>	<u>221,301</u>	<u>101,780</u>	<u>119,521</u>
Total expenditures	<u>215,000</u>	<u>221,301</u>	<u>101,780</u>	<u>119,521</u>
<b>Excess revenues over (under) expenditures</b>	(212,735)	(219,036)	(100,698)	118,338
Fund balances at beginning of year	<u>193,580</u>	<u>193,580</u>	<u>193,580</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ (19,155)</u>	<u>\$ (25,456)</u>	<u>\$ 92,882</u>	<u>\$ 118,338</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
POLICE PENSION NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive/ (Negative)</u>
<b>Revenues:</b>				
Taxes	\$ 137,900	\$ 137,900	\$ 140,824	\$ 2,924
Intergovernmental	16,675	16,675	20,743	4,068
Interest income	100	100	173	73
Total revenues	<u>154,675</u>	<u>154,675</u>	<u>161,740</u>	<u>7,065</u>
<b>Expenditures:</b>				
Safety services	<u>200,000</u>	<u>200,000</u>	<u>199,609</u>	<u>391</u>
Total expenditures	<u>200,000</u>	<u>200,000</u>	<u>199,609</u>	<u>391</u>
<b>Excess revenues over (under) expenditures</b>	(45,325)	(45,325)	(37,869)	7,456
Fund balances at beginning of year	<u>58,020</u>	<u>58,020</u>	<u>58,020</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 12,695</u></u>	<u><u>\$ 12,695</u></u>	<u><u>\$ 20,151</u></u>	<u><u>\$ 7,456</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
FIRE PENSION NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive/ (Negative)</u>
<b>Revenues:</b>				
Taxes	\$ 137,900	\$ 137,900	\$ 140,823	\$ 2,923
Intergovernmental	16,675	16,675	20,633	3,958
Interest income	100	100	0	(100)
Miscellaneous	0	0	711	711
Total revenues	<u>154,675</u>	<u>154,675</u>	<u>162,167</u>	<u>7,492</u>
<b>Expenditures:</b>				
Safety services	183,000	183,000	182,609	391
Total expenditures	<u>183,000</u>	<u>183,000</u>	<u>182,609</u>	<u>391</u>
<b>Excess revenues over (under) expenditures</b>	(28,325)	(28,325)	(20,442)	7,883
Fund balances at beginning of year	<u>46,818</u>	<u>46,818</u>	<u>46,818</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 18,493</u></u>	<u><u>\$ 18,493</u></u>	<u><u>\$ 26,376</u></u>	<u><u>\$ 7,883</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
FEDERAL EQUITABLE SHARING NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive/ (Negative)</u>
<b>Revenues:</b>				
Interest income	\$ 35	\$ 35	\$ 53	\$ 18
Miscellaneous	<u>0</u>	<u>0</u>	<u>28</u>	<u>28</u>
Total revenues	<u>35</u>	<u>35</u>	<u>81</u>	<u>46</u>
<b>Expenditures:</b>				
Safety services	<u>13,000</u>	<u>13,000</u>	<u>0</u>	<u>13,000</u>
Total expenditures	<u>13,000</u>	<u>13,000</u>	<u>0</u>	<u>13,000</u>
<b>Excess revenues over (under expenditures)</b>	(12,965)	(12,965)	81	13,046
Fund balances at beginning of year	<u>13,945</u>	<u>13,945</u>	<u>13,945</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ 980</u>	<u>\$ 980</u>	<u>\$ 14,026</u>	<u>\$ 13,046</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
CDBG CHIP HOME REVOLVING LOAN NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive/ (Negative)</u>
<b>Revenues:</b>				
Intergovernmental	\$ 0	\$ 0	\$ 23,219	\$ 23,219
Interest income	35	35	144	109
Total revenues	<u>35</u>	<u>35</u>	<u>23,363</u>	<u>23,328</u>
<b>Expenditures:</b>				
Environment & development	16,300	16,300	0	16,300
Total expenditures	<u>16,300</u>	<u>16,300</u>	<u>0</u>	<u>16,300</u>
<b>Excess revenues over (under) expenditures</b>	(16,265)	(16,265)	23,363	39,628
Fund balances at beginning of year	<u>23,941</u>	<u>23,941</u>	<u>23,941</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$ 7,676</u>	<u>\$ 7,676</u>	<u>\$ 47,304</u>	<u>\$ 39,628</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ECONOMIC/DOWNTOWN LOAN NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive/ (Negative)</u>
<b>Revenues:</b>				
Charges for services	\$ 3	\$ 3	\$ 0	\$ (3)
Interest income	130	130	161	31
Total revenues	<u>133</u>	<u>133</u>	<u>161</u>	<u>28</u>
<b>Expenditures:</b>				
Environment & development	30,300	30,300	0	30,300
Total expenditures	<u>30,300</u>	<u>30,300</u>	<u>0</u>	<u>30,300</u>
<b>Excess revenues over (under) expenditures</b>	(30,167)	(30,167)	161	30,328
<b>Other financing sources (uses):</b>				
Proceeds from debt issuance	926	926	0	(926)
Total other financing sources (uses)	<u>926</u>	<u>926</u>	<u>0</u>	<u>(926)</u>
Net change in fund balance	(29,241)	(29,241)	161	29,402
Fund balances at beginning of year	<u>53,013</u>	<u>53,013</u>	<u>53,013</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 23,772</u></u>	<u><u>\$ 23,772</u></u>	<u><u>\$ 53,174</u></u>	<u><u>\$ 29,402</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
SHADE TREE NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive/ (Negative)</u>
<b>Revenues:</b>				
Interest income	\$ 8	\$ 8	\$ 0	\$ (8)
Total revenues	<u>8</u>	<u>8</u>	<u>0</u>	<u>(8)</u>
<b>Expenditures:</b>				
Environment & development	17	17	0	17
Total expenditures	<u>17</u>	<u>17</u>	<u>0</u>	<u>17</u>
<b>Excess revenues over (under) expenditures</b>	(9)	(9)	0	9
Fund balances at beginning of year	<u>11</u>	<u>11</u>	<u>11</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 2</u></u>	<u><u>\$ 2</u></u>	<u><u>\$ 11</u></u>	<u><u>\$ 9</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
LAW ENFORCEMENT PROFESSIONAL TRAINING NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Safety services	3,980	3,980	0	3,980
Total expenditures	3,980	3,980	0	3,980
<b>Excess revenues over (under) expenditures</b>	(3,980)	(3,980)	0	3,980
Fund balances at beginning of year	3,980	3,980	3,980	0
<b>Fund balances at end of year</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,980</u>	<u>\$ 3,980</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
LILLIAN LONG ESTATE NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive/ (Negative)</u>
<b>Revenues</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Leisure services	225	225	225	0
Total expenditures	<u>225</u>	<u>225</u>	<u>225</u>	<u>0</u>
<b>Excess revenues over (under) expenditures</b>	(225)	(225)	(225)	0
Fund balances at beginning of year	<u>233</u>	<u>233</u>	<u>233</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 8</u></u>	<u><u>\$ 8</u></u>	<u><u>\$ 8</u></u>	<u><u>\$ 0</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
RECREATION SUPPLEMENT NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive/ (Negative)</u>
<b>Revenues</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Leisure services	7,183	7,183	0	7,183
Total expenditures	<u>7,183</u>	<u>7,183</u>	<u>0</u>	<u>7,183</u>
<b>Excess revenues over (under) expenditures</b>	(7,183)	(7,183)	0	7,183
Fund balances at beginning of year	<u>7,183</u>	<u>7,183</u>	<u>7,183</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 7,183</u></u>	<u><u>\$ 7,183</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
CHRISTMAS RUN PARK RESTORATION NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive/ (Negative)</u>
<b>Revenues:</b>				
Interest income	\$ 100	\$ 100	\$ 152	\$ 52
Total revenues	<u>100</u>	<u>100</u>	<u>152</u>	<u>52</u>
<b>Expenditures:</b>				
Leisure services	28,600	28,600	0	28,600
Total expenditures	<u>28,600</u>	<u>28,600</u>	<u>0</u>	<u>28,600</u>
<b>Excess revenues over (under) expenditures</b>	(28,500)	(28,500)	152	28,652
Fund balances at beginning of year	<u>28,523</u>	<u>28,523</u>	<u>28,523</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 23</u></u>	<u><u>\$ 23</u></u>	<u><u>\$ 28,675</u></u>	<u><u>\$ 28,652</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT NON-MAJOR CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive/ (Negative)</u>
<b>Revenues</b>	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Excess revenues over (under) expenditures</b>	0	0	0	0
Fund balances at beginning of year	<u>19,186</u>	<u>19,186</u>	<u>19,186</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 19,186</u></u>	<u><u>\$ 19,186</u></u>	<u><u>\$ 19,186</u></u>	<u><u>\$ 0</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
NON-MAJOR DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
<b>Revenues:</b>				
Interest income	\$ 3,000	\$ 3,000	\$ 4,260	\$ 1,260
Special assessment	225,000	225,000	203,300	(21,700)
Miscellaneous	0	0	3,501	3,501
Total revenues	<u>228,000</u>	<u>228,000</u>	<u>211,061</u>	<u>(16,939)</u>
<b>Expenditures:</b>				
Transportation services	458,750	543,501	443,259	100,242
Total expenditures	<u>458,750</u>	<u>543,501</u>	<u>443,259</u>	<u>100,242</u>
<b>Excess revenues over (under) expenditures</b>	(230,750)	(315,501)	(232,198)	83,303
<b>Other financing sources (uses):</b>				
Premium on issuance of debt	0	0	84,751	84,751
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>84,751</u>	<u>84,751</u>
Net change in fund balance	(230,750)	(315,501)	(147,447)	168,054
Encumbrances	0	0	6,067	6,067
Fund balances at beginning of year-(Restated)	<u>1,306,480</u>	<u>1,306,480</u>	<u>1,306,480</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u><u>\$ 1,075,730</u></u>	<u><u>\$ 990,979</u></u>	<u><u>\$ 1,165,100</u></u>	<u><u>\$ 174,121</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**COMBINING STATEMENTS FOR  
PROPRIETARY FUNDS**

**CITY OF WOOSTER**  
**WAYNE COUNTY, OHIO**  
**COMBINING STATEMENT OF FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**DECEMBER 31, 2015**

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
<b>Assets</b>				
<b>Current Assets</b>				
Equity in city treasury cash and investments	\$ 9,123	\$ 336,994	\$ 0	\$ 346,117
Total current assets	<u>9,123</u>	<u>336,994</u>	<u>0</u>	<u>346,117</u>
<b>Noncurrent Assets</b>				
Net pension asset	1,123	0	0	1,123
Net capital assets	2,973	0	0	2,973
Total noncurrent assets	<u>4,096</u>	<u>0</u>	<u>0</u>	<u>4,096</u>
Total Assets	<u>13,219</u>	<u>336,994</u>	<u>0</u>	<u>350,213</u>
<b>Deferred Outflows of Resources</b>				
Pension	30,280	0	0	30,280
Total deferred outflows of resources	<u>30,280</u>	<u>0</u>	<u>0</u>	<u>30,280</u>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts payable	9,345	40,335	637	50,317
Accrued salaries, wages and benefits	12,631	0	0	12,631
Other accrued liabilities	0	302,024	0	302,024
Current portion of compensated absences	16,437	0	0	16,437
Total current liabilities	<u>38,413</u>	<u>342,359</u>	<u>637</u>	<u>381,409</u>
<b>Noncurrent Liabilities</b>				
Net pension liability	160,839	0	0	160,839
Compensated absences	44,084	0	0	44,084
Total noncurrent liabilities	<u>204,923</u>	<u>0</u>	<u>0</u>	<u>204,923</u>
Total Liabilities	<u>243,336</u>	<u>342,359</u>	<u>637</u>	<u>586,332</u>
<b>Deferred Inflows of Resources</b>				
Pension	3,168	0	0	3,168
Total deferred outflows of resources	<u>3,168</u>	<u>0</u>	<u>0</u>	<u>3,168</u>
<b>Net Position</b>				
Investment in Capital Assets	2,973	0	0	2,973
Unrestricted	(205,978)	(5,365)	(637)	(211,980)
Total net position	<u>\$ (203,005)</u>	<u>\$ (5,365)</u>	<u>\$ (637)</u>	<u>\$ (209,007)</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
<b>Operating Revenues:</b>				
Charges for services	\$ 0	\$ 2,813,061	\$ 0	\$ 2,813,061
Interfund services provided	467,640	0	0	467,640
Miscellaneous	434	316	0	750
Total operating revenues	<u>468,074</u>	<u>2,813,377</u>	<u>0</u>	<u>3,281,451</u>
<b>Operating expenses:</b>				
Personal services	359,595	2,889,125	0	3,248,720
Operations and maintenance	127,367	0	47,018	174,385
Depreciation	429	0	0	429
Total operating expenses	<u>487,391</u>	<u>2,889,125</u>	<u>47,018</u>	<u>3,423,534</u>
Operating income (loss)	<u>(19,317)</u>	<u>(75,748)</u>	<u>(47,018)</u>	<u>(142,083)</u>
<b>Non-operating revenues (expenses):</b>				
Interest & investment earnings	<u>0</u>	<u>0</u>	<u>46,381</u>	<u>46,381</u>
Net non-operating revenues (expenses)	<u>0</u>	<u>0</u>	<u>46,381</u>	<u>46,381</u>
<b>Change in net position</b>	(19,317)	(75,748)	(637)	(95,702)
Total net position at beginning of year (Restated See Note 4)	<u>(183,688)</u>	<u>70,383</u>	<u>0</u>	<u>(113,305)</u>
<b>Total net position at end of year</b>	<u><u>\$ (203,005)</u></u>	<u><u>\$ (5,365)</u></u>	<u><u>\$ (637)</u></u>	<u><u>\$ (209,007)</u></u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
DECEMBER 31, 2015**

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
<b>Cash flows from operating activities:</b>				
Cash received from service charges	\$ 0	\$ 2,813,061	\$ 0	\$ 2,813,061
Cash paid to suppliers	(193,823)	0	(46,381)	(240,204)
Cash paid to employees	(304,939)	(2,800,299)	0	(3,105,238)
Cash received from interfund services provided	467,640	0	0	467,640
Other revenue (expense)	434	316	0	750
Net cash provided (used) by operating activities	<u>(30,688)</u>	<u>13,078</u>	<u>(46,381)</u>	<u>(63,991)</u>
<b>Cash flows from investing activities:</b>				
Interest from investments	0	249	46,381	46,630
Net cash provided (used) by investing activities	<u>0</u>	<u>249</u>	<u>46,381</u>	<u>46,630</u>
Net increase (decrease) in city treasury cash	(30,688)	13,327	0	(17,361)
Equity in City treasury cash at beginning of year	39,811	323,667	0	363,478
<b>Equity in City treasury cash at end of year</b>	<u>\$ 9,123</u>	<u>\$ 336,994</u>	<u>\$ 0</u>	<u>\$ 346,117</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating income (loss)	\$ (19,317)	\$ (75,748)	\$ (47,018)	\$ (142,083)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	429	0	0	429
Reconciling Items:				
Net pension asset	(817)	0	0	(817)
Deferred outflows - pension	(9,381)	0	0	(9,381)
Accounts and other payables	(6,147)	8,128	637	2,618
Accrued salaries, wages and benefits	(3,877)	0	0	(3,877)
Compensated absences payable	1,621	0	0	1,621
Net pension liability	3,633	0	0	3,633
Deferred inflows - pension	3,168	0	0	3,168
Other accrued liabilities	0	80,698	0	80,698
Net cash provided (used) by operating activities	<u>\$ (30,688)</u>	<u>\$ 13,078</u>	<u>\$ (46,381)</u>	<u>\$ (63,991)</u>

**COMBINING STATEMENTS FOR  
FIDUCIARY FUNDS AND INDIVIDUAL FUND SCHEDULE  
FOR FIDUCIARY FUNDS**

## **AGENCY FUNDS**

Agency funds are used to account for assets held by the City in a custodial capacity or as an agent for individuals, private organizations, or other governmental units.

***GUARANTEED DEPOSITS*** – This fund is used to hold funds received from a contractor, developer, or individual to insure compliance with the ordinances of the City in maintaining or establishing certain appurtenances (sidewalks, curbs, and gutters) to be installed by an individual developer or contractor. Upon completion of the appurtenances the deposit is returned to the individual developer or contractor, after deducting any inspection charges.

***CLEARING*** – This fund is used to hold monies received from bid bonds, insurance premiums or proceeds on behalf of certain individuals, and any unclaimed municipal checks. The insurance premiums are to pay for retired employees or spouses still participating in our group health insurance program.

***WOOSTER GROWTH CORPORATION*** – This fund is used to account for revenues and expenditures of the City's community improvement corporation, Wooster Growth Corporation. The City serves as fiscal agent for the Corporation. The corporation's purpose is advancing, encouraging and promoting the industrial, economic, commercial and civic development of Wooster, Ohio.

***WOOSTER-ASHLAND REGIONAL COUNCIL OF GOVERNMENTS*** – This fund is used to hold monies received from members for services provided by a joint dispatching service for police, fire, emergency medical services (EMS), and other related public safety services.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF ASSETS AND LIABILITIES  
AGENCY FUNDS  
DECEMBER 31, 2015**

	Guaranteed Deposits Fund	Clearing Fund	Wooster Growth Corporation Fund	Wooster- Ashland Regional Council of Governments	Total Agency Funds
<b>Assets:</b>					
Equity in city treasury cash and investments	\$ 201,629	\$ 103,347	\$ 627,516	\$ 540,541	\$ 1,473,033
Restricted cash and cash equivalents with escrow agent	0	0	180,000	0	180,000
Total assets	<u>\$ 201,629</u>	<u>\$ 103,347</u>	<u>\$ 807,516</u>	<u>\$ 540,541</u>	<u>\$ 1,653,033</u>
<b>Liabilities:</b>					
Accounts payable	\$ 0	\$ 3,129	\$ 340,634	\$ 133,111	\$ 476,874
Due to agency recipient	201,629	100,218	466,882	407,430	1,176,159
Total liabilities	<u>\$ 201,629</u>	<u>\$ 103,347</u>	<u>\$ 807,516</u>	<u>\$ 540,541</u>	<u>\$ 1,653,033</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Balance January 1, 2015	Additions	Deductions	Balance December 31, 2015
<b>Guaranteed Deposits</b>				
<b>Assets</b>				
Equity in city treasury cash and investments	\$ 201,629	\$ 0	\$ 0	\$ 201,629
<b>Liabilities</b>				
Due to agency recipient	\$ 201,629	\$ 0	\$ 0	\$ 201,629
<i>Total Liabilities</i>	<u>\$ 201,629</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 201,629</u>
<b>Clearing Fund</b>				
<b>Assets</b>				
Equity in city treasury cash and investments	\$ 15,138	\$ 155,684	\$ 67,475	\$ 103,347
<b>Liabilities</b>				
Accounts payable	\$ 461	\$ 13,002	\$ 10,334	\$ 3,129
Due to agency recipient	14,677	168,686	83,145	100,218
<i>Total Liabilities</i>	<u>\$ 15,138</u>	<u>\$ 181,688</u>	<u>\$ 93,479</u>	<u>\$ 103,347</u>
<b>Wooster Growth Corporation</b>				
<b>Assets</b>				
Equity in city treasury cash and investments	\$ 852,757	\$ 710,054	\$ 935,295	\$ 627,516
Restricted cash-escrow agent	0	180,000	0	180,000
Accrued interest receivable	308	0	308	0
<i>Total Assets</i>	<u>\$ 853,065</u>	<u>\$ 890,054</u>	<u>\$ 935,603</u>	<u>\$ 807,516</u>
<b>Liabilities</b>				
Accounts payable	\$ 0	\$ 734,810	\$ 394,176	\$ 340,634
Due to agency recipient	853,065	1,284,230	1,670,413	466,882
<i>Total Liabilities</i>	<u>\$ 853,065</u>	<u>\$ 2,019,040</u>	<u>\$ 2,064,589</u>	<u>\$ 807,516</u>
<b>Wooster-Ashland Regional Council of Governments</b>				
<b>Assets</b>				
Equity in city treasury cash and investments	\$ 0	\$ 617,519	\$ 76,978	\$ 540,541
<i>Total Assets</i>	<u>\$ 0</u>	<u>\$ 617,519</u>	<u>\$ 76,978</u>	<u>\$ 540,541</u>
<b>Liabilities</b>				
Accounts payable	\$ 0	\$ 164,817	\$ 31,706	\$ 133,111
Due to agency recipient	0	649,225	241,795	407,430
<i>Total Liabilities</i>	<u>\$ 0</u>	<u>\$ 814,042</u>	<u>\$ 273,501</u>	<u>\$ 540,541</u>
<b>TOTAL - ALL AGENCY FUNDS</b>				
<b>Assets</b>				
Equity in city treasury cash and investments	\$ 1,069,524	\$ 1,483,257	\$ 1,079,748	\$ 1,473,033
Restricted cash-escrow agent	0	180,000	0	180,000
Accrued interest receivable	308	0	308	0
<i>Total Assets</i>	<u>\$ 1,069,832</u>	<u>\$ 1,663,257</u>	<u>\$ 1,080,056</u>	<u>\$ 1,653,033</u>
<b>Liabilities</b>				
Accounts payable	\$ 461	\$ 912,629	\$ 436,216	\$ 476,874
Due to agency recipient	1,069,371	2,102,141	1,995,353	1,176,159
<i>Total Liabilities</i>	<u>\$ 1,069,832</u>	<u>\$ 3,014,770</u>	<u>\$ 2,431,569</u>	<u>\$ 1,653,033</u>

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STATISTICAL SECTION

## STATISTICAL SECTION

This section of the City of Wooster’s comprehensive annual financial report presents detailed information over a number of years as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city’s overall, as well as its various service segment’s, financial health.

<u>Category/Schedule #</u>	<u>Page #</u>
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To help the user understand how the City and its service segments’ financial performance and well-being have changed over time.

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*Sources: Sources of the information presented in this section are provided at the bottom of each schedule. The City implemented the new reporting model prescribed by GASB Statement 34 for the year ended December 31, 1999.*

CITY OF WOOSTER, OHIO  
NET POSITION  
LAST TEN YEARS

Schedule 1.1  
Primary Government  
(accrual basis of accounting)

	Restated 2006	2007	2008	Restated 2009	2010	Restated 2011	2012	2013	Restated 2014	2015
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$ 30,220,283	\$ 31,479,714	\$ 32,689,785	\$ 41,840,935	\$ 42,252,482	\$ 43,436,450	\$ 45,012,043	\$ 45,364,428	\$ 48,432,413	\$ 51,261,796
Restricted	8,752,398	13,169,794	12,793,131	9,001,193	9,349,951	8,979,348	8,769,095	9,112,542	9,550,272	7,598,390
Unrestricted	14,013,250	15,574,207	14,161,756	9,161,971	9,383,490	11,051,211	11,397,374	13,279,443	(392,795)	1,241,384
Total net position	52,985,931	60,223,715	59,644,672	60,004,099	60,985,923	63,467,009	65,178,512	67,756,413	57,589,890	60,101,570
<b>Business-type Activities</b>										
Net Investment in Capital Assets	99,531,180	96,419,187	95,403,509	103,395,209	107,785,419	105,728,233	106,817,119	108,580,240	105,999,818	106,000,665
Restricted	1,918,084	2,013,508	2,217,088	1,542,869	1,727,866	1,852,084	1,891,059	1,936,441	2,147,409	2,001,711
Unrestricted	75,207,295	86,326,912	91,888,876	87,229,408	84,984,968	91,791,126	98,308,957	99,693,793	74,954,551	85,324,448
Total net position	176,656,559	184,759,607	189,509,473	192,167,486	194,498,253	199,371,443	207,017,135	210,210,474	183,101,778	193,326,824
<b>Total Primary Government</b>										
Net Investment in Capital Assets	129,751,463	127,898,901	128,093,294	145,236,144	150,037,901	149,164,683	151,829,162	153,944,668	154,432,231	157,262,461
Restricted	10,670,482	15,183,302	15,010,219	10,544,062	11,077,817	10,831,432	10,660,154	11,048,983	11,697,681	9,600,101
Unrestricted	89,220,545	101,901,119	106,050,632	96,391,379	94,368,458	102,842,337	109,706,331	112,973,236	74,561,756	86,565,832
Total net position	\$ 229,642,490	\$ 244,983,322	\$ 249,154,145	\$ 252,171,585	\$ 255,484,176	\$ 262,838,452	\$ 272,195,647	\$ 277,966,887	\$ 240,691,668	\$ 253,428,394

Source: Respective comprehensive annual financial reports (Statements of Net Position).

In 2006 the City reclassified Long Term Receivables

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund

In 2011 the City restated the general fund, debt service fund and Long Road fund for payables and TIF

In 2014 the City restated for GASB 68

**CITY OF WOOSTER, OHIO  
CHANGES IN NET POSITION  
LAST TEN YEARS**

**Schedule 1.2  
Primary Government  
(accrual basis of accounting)**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
	Restated									
Expenses:										
Governmental activities:										
Safety Services	\$ 10,431,285	\$ 10,909,304	\$ 11,835,986	\$ 12,305,310	\$ 12,818,894	\$ 11,659,215	\$ 11,640,179	\$ 12,049,012	\$ 13,268,557	\$ 14,021,518
Health Services	142,851	148,884	148,865	148,395	138,878	136,364	135,615	133,051	139,737	133,913
Leisure Services	2,380,359	2,433,843	2,622,053	2,460,625	2,281,939	1,790,148	1,735,559	1,708,113	2,072,036	2,049,325
Environment & Development Services	1,348,219	1,312,799	1,336,111	1,601,752	1,620,004	1,206,524	1,221,872	1,234,056	1,230,852	1,840,682
Transportation Services	3,128,141	3,542,750	3,683,299	3,354,333	5,047,045	3,091,345	3,607,181	3,540,751	4,404,661	4,409,213
Administrative Services	437,698	449,396	698,035	645,116	562,334	457,078	419,733	632,584	1,103,150	837,176
Total governmental activities expenses	17,868,553	18,796,976	20,324,349	20,515,531	22,469,094	18,340,674	18,760,139	19,297,567	22,218,993	23,291,827
Business-type activities:										
Wooster Community Hospital	77,586,035	83,152,795	92,827,713	96,984,050	100,884,500	104,047,276	111,300,767	117,406,593	124,722,229	129,972,827
Water (Production & Distribution)	4,663,212	4,169,859	4,552,331	4,724,331	4,862,138	4,407,687	4,804,768	6,189,318	5,260,656	5,599,133
Water Pollution Control	4,504,781	5,746,937	6,559,254	6,424,119	6,129,312	5,766,091	5,787,590	5,033,997	6,202,786	7,048,437
Storm Drainage Utility	656,672	483,359	554,950	554,533	680,121	700,893	766,495	709,945	932,733	994,581
Refuse Collection	1,092,767	1,202,945	1,350,943	1,416,866	1,427,802	1,407,606	1,424,297	1,227,129	1,568,634	1,475,426
CDBG Economic Development Loans	0	15,777	0	0	0	0	0	0	0	0
Total business-type activities expenses	88,503,467	94,771,672	105,845,191	110,103,899	113,983,873	116,329,553	124,083,917	130,566,982	138,687,038	145,090,404
Total primary government expenses	106,372,020	113,568,648	126,169,540	130,619,430	136,452,967	134,670,227	142,844,056	149,864,549	160,906,031	168,382,231
Program Revenues										
Governmental activities:										
Charges for services:										
Safety Services	501,466	675,968	579,932	714,521	689,482	895,377	873,004	938,998	839,334	936,744
Leisure Services	428,796	461,364	477,594	474,460	483,479	429,829	417,778	336,176	322,789	309,506
Environment & Development Services	228,043	302,442	315,438	214,763	180,417	165,890	207,464	309,913	444,377	354,693
Transportation Services	108,048	132,711	188,534	172,223	139,118	172,550	151,573	125,912	102,988	102,478
Administrative Services	191,408	387,959	66,621	179,429	257,375	457,144	244,229	278,657	337,098	300,499
Operating grants & contributions	2,147,337	2,083,772	1,909,735	2,236,924	2,117,192	1,920,574	2,186,851	1,691,316	1,829,051	3,180,107
Capital grants & contributions	314,427	566,152	358,011	3,375,157	4,194,579	2,224,896	1,608,837	3,220,916	3,193,614	231,534
Total governmental activities program revenues	3,919,525	4,610,368	3,895,865	7,367,477	8,061,642	6,266,260	5,689,736	6,901,888	7,069,251	5,415,561
Charges for services										
Wooster Community Hospital	83,692,444	90,173,785	96,929,809	101,131,509	103,155,227	106,719,035	116,775,117	118,673,639	127,801,378	136,357,280
Water (Production & Distribution)	3,742,199	3,787,493	4,046,528	4,185,862	5,076,993	5,307,239	5,314,130	5,262,795	5,163,054	5,239,430
Water Pollution Control	3,224,387	3,787,493	3,391,446	3,619,813	4,416,124	4,906,467	6,085,102	5,866,394	6,155,144	6,036,572
Storm Drainage Utility	863,905	886,865	882,850	910,149	1,054,673	1,176,279	1,308,932	1,395,917	1,432,414	1,490,808
Refuse Collection	938,003	1,070,033	1,281,821	1,469,833	1,455,477	1,454,606	1,453,096	1,458,760	1,466,066	1,388,813
CDBG Economic Development Loans	5,135	5,006	3,618	0	0	0	0	0	0	0
Operating grants & contributions	1,007,384	130,233	322,970	174,113	266,009	264,166	198,445	223,130	343,908	263,148
Capital grants & contributions	0	59,000	0	302,576	201,950	39,058	48,234	364,034	0	974,903

**CITY OF WOOSTER, OHIO  
CHANGES IN NET POSITION  
LAST TEN YEARS**

**Schedule 1.2  
Primary Government  
(accrual basis of accounting)**

	Restated									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Total business-type program revenues	93,473,457	99,899,908	106,859,042	111,793,855	115,626,453	119,866,850	131,183,056	133,244,669	142,361,964	151,750,954
Total primary government program revenues	97,392,982	104,510,276	110,754,907	119,161,332	123,688,095	126,133,110	136,872,792	140,146,557	149,431,215	157,166,515
Net (Expense)/Revenue	(13,949,028)	(14,186,608)	(16,428,484)	(13,148,054)	(14,407,452)	(12,074,414)	(13,070,403)	(12,395,679)	(15,149,742)	(17,876,266)
Governmental activities	4,969,990	5,128,236	1,013,851	1,689,956	1,642,580	3,537,297	7,099,139	2,677,687	3,674,926	6,660,550
Business-type activities	(8,979,038)	(9,058,372)	(15,414,633)	(11,458,098)	(12,764,872)	(8,537,117)	(5,971,264)	(9,717,992)	(11,474,816)	(11,215,716)
Total primary government net expense										(continued)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes:										
City income tax	8,558,902	9,655,637	8,526,252	8,429,038	8,693,074	9,670,667	10,378,470	10,600,882	15,378,694	16,517,402
Property taxes	2,453,710	2,539,667	2,216,877	2,545,171	2,520,770	2,181,978	1,876,328	1,968,960	1,882,639	1,992,452
Estate taxes	814,161	1,263,406	1,575,947	711,818	894,325	1,279,657	1,032,907	453,091	72,726	91,081
Other taxes	104,711	156,057	174,686	166,420	181,184	188,835	205,723	243,740	246,921	276,160
Unrestricted grants and contributions	1,659,626	1,680,018	1,704,720	1,537,155	1,615,590	1,519,463	871,159	978,206	918,089	960,304
Investment earnings	1,067,669	1,370,251	1,185,663	396,155	297,974	286,128	121,487	91,080	117,013	116,212
Miscellaneous	327,119	459,353	465,296	516,454	350,972	189,107	295,833	637,621	1,292,135	934,335
Transfers	11,692	0	0	(206,738)	835,387	(200,000)	0	0	0	(500,000)
Total governmental activities	14,997,590	17,124,389	15,849,441	14,095,473	15,389,276	15,115,835	14,781,907	14,973,580	19,908,217	20,387,946
Business-type activities:										
Investment earnings	3,427,836	3,210,402	3,603,849	1,288,622	1,261,298	906,751	374,942	210,747	459,617	574,575
Miscellaneous	216,142	172,601	132,166	159,878	262,276	229,142	171,611	304,905	606,432	2,489,921
Transfers	(11,692)	0	0	206,738	(835,387)	200,000	0	0	0	500,000
Total business-type activities	3,632,286	3,383,003	3,736,015	1,655,238	688,187	1,335,893	546,553	515,652	1,066,049	3,564,496
Total primary government	18,629,876	20,507,392	19,585,456	15,750,711	16,077,463	16,451,728	15,328,460	15,489,232	20,974,266	23,952,442
Changes in Net Position										
Governmental activities	1,048,562	2,937,781	(579,043)	947,419	981,824	3,041,421	1,711,504	2,577,901	4,758,475	2,511,680
Business-type activities	8,602,276	8,511,239	4,749,866	3,345,194	2,330,767	4,873,190	7,645,692	3,193,339	4,740,975	10,225,046
Total primary government changes in Net Position	\$ 9,650,838	\$ 11,449,020	\$ 4,170,823	\$ 4,292,613	\$ 3,312,591	\$ 7,914,611	\$ 9,357,196	\$ 5,771,240	\$ 9,499,450	\$ 12,736,726

Source: Respective comprehensive annual financial reports (Statements of Activities).

In 2006 the City reclassified Long Term Receivables  
In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund  
2014 has not been adjusted for implementation of GASB 68



CITY OF WOOSTER, OHIO  
 FUND BALANCES  
 LAST TEN YEARS

Schedule 1.3  
 Governmental Funds  
 (modified accrual basis of accounting)

	Restated 2006	2007	2008	Restated 2009	2010	Restated 2011	2012	2013	2014	2015
<b>GENERAL FUND</b>										
Fund balances:										
Reserved for encumbrances	\$ 2,302,703	\$ 2,569,889	\$ 2,592,872	\$ 2,771,167	\$ 2,347,652	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved	10,174,109	11,421,599	9,701,387	8,820,044	7,184,575	0	0	0	0	0
Nonspendable	0	0	0	0	0	53,953	55,429	55,045	55,045	195,491
Assigned	0	0	0	0	0	2,702,135	5,512,738	2,355,408	2,414,792	3,023,454
Unassigned	0	0	0	0	0	7,969,318	5,801,446	8,620,560	10,211,213	11,576,611
<b>Total General Fund</b>	<b>12,476,812</b>	<b>13,991,488</b>	<b>12,294,259</b>	<b>11,591,211</b>	<b>9,532,227</b>	<b>10,725,406</b>	<b>11,369,613</b>	<b>11,031,013</b>	<b>12,681,050</b>	<b>14,795,556</b>
<b>OTHER GOVERNMENTAL FUNDS</b>										
Fund balances:										
Reserved for encumbrances	1,449,792	3,553,551	12,198,156	2,772,755	1,267,017	0	0	0	0	0
Reserved for long term receivables	0	0	0	100,637	79,418	0	0	0	0	0
Unreserved, reported in:										
Special revenue funds	2,693,080	2,520,262	1,747,447	2,412,193	2,644,870	0	0	0	0	0
Capital projects funds	1,301,761	4,441,154	(1,242,552)	(383,055)	1,347,246	0	0	0	0	0
Debt service funds	674,528	575,622	634,471	624,241	704,488	0	0	0	0	0
Nonspendable	0	0	0	0	0	290,192	189,674	171,928	267,686	290,937
Restricted	0	0	0	0	0	4,111,590	3,925,939	3,756,869	3,230,583	11,346,156
Committed	0	0	0	0	0	151,878	141,105	342,687	143,215	153,793
Assigned	0	0	0	0	0	537,090	126,294	639,349	1,167,266	0
Unassigned	0	0	0	0	0	(19,875)	(14,156)	(42,240)	0	(128,149)
<b>Total Other Governmental Funds</b>	<b>6,119,161</b>	<b>11,090,589</b>	<b>13,337,522</b>	<b>5,526,771</b>	<b>6,043,039</b>	<b>5,070,875</b>	<b>4,368,856</b>	<b>4,868,593</b>	<b>4,808,750</b>	<b>11,662,737</b>
<b>ALL GOVERNMENTAL FUNDS</b>										
Fund balances:										
Reserved for encumbrances	3,752,495	6,123,440	14,791,028	5,543,922	3,614,669	0	0	0	0	0
Reserved for long term receivables	0	0	0	100,637	79,418	0	0	0	0	0
Unreserved, reported in:										
General fund	10,174,109	11,421,599	9,701,387	8,820,044	7,184,575	0	0	0	0	0
Special revenue funds	2,693,080	2,520,262	1,747,447	2,412,193	2,644,870	0	0	0	0	0
Capital projects funds	1,301,761	4,441,154	(1,242,552)	(383,055)	1,347,246	0	0	0	0	0
Debt service funds	674,528	575,622	634,471	624,241	704,488	0	0	0	0	0
Nonspendable	0	0	0	0	0	344,145	245,103	226,973	322,731	486,428
Restricted	0	0	0	0	0	4,111,590	3,925,939	3,756,869	3,230,583	11,346,156
Committed	0	0	0	0	0	151,878	141,105	342,687	143,215	153,793
Assigned	0	0	0	0	0	3,239,225	5,639,032	2,994,757	3,582,058	3,023,454
Unassigned	0	0	0	0	0	7,949,443	5,787,290	8,578,320	10,211,213	11,448,462
<b>Total All Governmental Funds</b>	<b>\$ 18,595,973</b>	<b>\$ 25,082,077</b>	<b>\$ 25,631,781</b>	<b>\$ 17,117,982</b>	<b>\$ 15,575,266</b>	<b>\$ 15,796,281</b>	<b>\$ 15,738,469</b>	<b>\$ 15,899,606</b>	<b>\$ 17,489,800</b>	<b>\$ 26,458,293</b>

Source: Respective comprehensive annual financial reports.

In 2006 the City reclassified Long Term Receivables  
 In 2009, the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund  
 In 2010, the City wrote off an uncollectable loan receivable  
 In 2011, fund balance classifications changed with the implementation of GASB Statement No. 54  
 In 2011, the City restated General Fund, Debt Service Fund and Long Road Fund for payables and TIFF

**CITY OF WOOSTER, OHIO  
CHANGES IN FUND BALANCES  
LAST TEN YEARS**

**Schedule 1.4  
Governmental Funds  
(modified accrual basis of accounting)**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Revenues :</b>										
Taxes	\$ 12,344,546	\$ 13,726,214	\$ 12,441,243	\$ 12,227,385	\$ 11,889,919	\$ 12,924,136	\$ 13,994,519	\$ 13,170,363	\$ 17,283,188	\$ 19,133,505
Intergovernmental	3,593,297	3,506,114	3,772,218	6,859,748	5,932,221	4,741,165	4,143,999	3,249,729	5,436,342	5,489,670
Charges for services	1,032,895	1,254,071	1,275,498	1,356,638	1,300,388	1,494,105	1,416,665	1,422,704	1,251,704	1,343,072
Special assessments	197,603	255,070	237,584	212,418	205,259	223,910	203,991	393,269	304,671	204,806
Fines, licenses, permits	520,367	727,002	369,262	381,550	494,175	625,145	548,225	702,640	1,051,998	705,780
Interfund services provided	1,504,907	1,443,050	1,643,980	1,616,062	1,762,497	1,508,293	1,478,817	1,462,850	1,799,216	1,880,182
Interest income	996,877	1,370,250	1,185,662	321,953	229,645	212,585	72,346	39,371	68,929	69,832
Miscellaneous	352,674	417,786	394,809	544,446	474,727	198,149	184,943	290,308	292,741	736,238
<b>Total Revenues</b>	<b>20,543,166</b>	<b>22,699,557</b>	<b>21,320,256</b>	<b>23,520,200</b>	<b>22,288,831</b>	<b>21,927,488</b>	<b>22,043,505</b>	<b>20,731,234</b>	<b>27,488,789</b>	<b>29,563,085</b>
<b>Expenditures :</b>										
Current operations :										
Safety services	9,406,095	9,529,944	10,250,661	10,556,483	10,893,431	10,315,976	10,340,689	10,138,886	11,010,790	11,764,044
Health and social services	142,851	148,884	148,865	148,395	140,185	139,670	137,140	132,418	132,785	132,300
Leisure services	1,839,067	1,885,624	2,006,716	1,925,300	1,794,948	1,365,853	1,364,780	1,249,335	1,548,370	1,587,585
Environment and development	1,288,681	1,234,397	1,263,228	1,412,307	1,610,435	1,149,541	1,243,963	1,211,121	1,169,790	1,788,787
Transportation services	1,635,981	2,163,997	2,460,893	2,275,385	2,980,098	1,512,215	1,617,545	1,412,237	2,078,237	1,788,994
Administrative services	3,058,369	3,279,618	3,599,640	3,401,678	3,681,702	2,889,589	2,873,611	3,067,906	3,694,512	3,627,454
Capital expenditures	2,663,806	2,693,490	4,421,587	11,144,247	1,919,212	3,248,013	3,997,176	2,845,370	5,754,452	6,296,916
Debt service :										
Principal	1,353,408	1,372,318	1,419,808	4,336,315	7,005,553	366,343	389,092	386,467	394,972	353,947
Interest	190,049	214,332	199,157	223,300	189,456	158,938	137,321	126,053	231,004	339,316
<b>Total Expenditures</b>	<b>21,578,307</b>	<b>22,522,604</b>	<b>25,770,555</b>	<b>35,423,410</b>	<b>30,215,020</b>	<b>21,146,138</b>	<b>22,101,317</b>	<b>20,570,097</b>	<b>26,014,912</b>	<b>27,679,343</b>
Excess revenues over (under) expenditures	(1,035,141)	176,953	(4,450,299)	(11,903,210)	(7,926,189)	781,350	(57,812)	161,137	1,473,877	1,883,742
Other financing sources (uses) :										
Debt issuance	0	1,997,023	4,000,000	3,220,000	6,685,000	0	0	0	0	7,000,000
Premium on debt issuance	0	0	0	0	56,160	0	0	0	116,317	84,751
Payment to refunded bond escrow agent	0	0	0	0	(1,437,687)	0	0	0	0	0
Sale of capital assets	0	85,000	0	0	0	0	0	0	0	0
Transfers in	1,447,341	1,431,473	1,797,400	248,019	1,343,999	73,950	1,361,000	2,118,500	2,830,000	3,402,100
Transfers (out)	(1,447,341)	(1,431,473)	(1,797,400)	(248,019)	(263,999)	(73,950)	(1,361,000)	(2,118,500)	(2,830,000)	(3,402,100)
Special item - donation from local college	0	4,300,000	0	0	0	0	0	0	0	0
Total other financing sources (uses)	0	6,382,023	4,000,000	3,220,000	6,383,473	0	0	0	116,317	7,084,751
<b>Net changes in fund balances</b>	<b>\$ (1,035,141)</b>	<b>\$ 6,558,976</b>	<b>\$ (450,299)</b>	<b>\$ (8,683,210)</b>	<b>\$ (1,542,716)</b>	<b>\$ 781,350</b>	<b>\$ (57,812)</b>	<b>\$ 161,137</b>	<b>\$ 1,590,194</b>	<b>\$ 8,968,493</b>
Debt service as a percentage of noncapital expenditures	8.2%	8.0%	7.6%	18.8%	25.4%	2.9%	2.9%	2.9%	3.1%	3.2%

Source: Respective comprehensive annual financial reports

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund

CITY OF WOOSTER, OHIO  
WATER  
SIGNIFICANT FINANCIAL INFORMATION  
LAST TEN YEARS

Schedule 1.5.1  
Business-type Services  
(accrual basis of accounting)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Current Assets</b>										
Cash & Investments	\$ 2,246,462	\$ 1,443,663	\$ 827,290	\$ 784,326	\$ 1,395,930	\$ 2,657,475	\$ 3,864,331	\$ 3,543,156	\$ 5,489,024	\$ 3,302,732
Other Current Assets	638,136	616,195	690,325	750,151	881,808	811,875	806,249	895,086	962,708	989,745
<b>Total Current Assets</b>	<b>2,884,598</b>	<b>2,059,858</b>	<b>1,517,615</b>	<b>1,534,477</b>	<b>2,277,738</b>	<b>3,469,350</b>	<b>4,669,580</b>	<b>4,438,242</b>	<b>6,451,732</b>	<b>4,292,477</b>
<b>Noncurrent Assets and Deferred Outflows</b>										
Net Pension Asset	0	0	0	0	0	0	0	0	1,840	6,752
Deferred Outflows - Pension	0	0	0	0	0	0	0	0	125,648	182,055
Net Capital Assets	24,215,582	23,861,394	25,228,146	26,389,075	25,482,412	24,894,568	24,417,691	24,811,502	26,023,731	29,124,941
<b>Total Noncurrent Assets and Deferred Outflows</b>	<b>24,215,582</b>	<b>23,861,394</b>	<b>25,228,146</b>	<b>26,389,075</b>	<b>25,482,412</b>	<b>24,894,568</b>	<b>24,417,691</b>	<b>24,811,502</b>	<b>26,151,219</b>	<b>29,313,748</b>
<b>Total Assets and Deferred Outflows</b>	<b>27,100,180</b>	<b>25,921,252</b>	<b>26,745,761</b>	<b>27,923,552</b>	<b>27,760,150</b>	<b>28,363,918</b>	<b>29,087,271</b>	<b>29,249,744</b>	<b>32,602,951</b>	<b>33,606,225</b>
<b>Current Liabilities - Note 1</b>	1,586,083	1,451,199	1,955,920	3,350,728	1,172,136	631,069	917,320	893,340	1,144,083	1,147,008
Noncurrent Liabilities	5,032,601	4,085,995	4,708,747	4,619,340	6,934,646	7,010,199	6,799,125	6,492,338	8,989,385	8,515,500
Net Pension Liability	0	0	0	0	0	0	0	0	945,164	967,006
Deferred Inflows - Pension	0	0	0	0	0	0	0	0	0	19,049
<b>Total Liabilities and Deferred Inflows</b>	<b>6,618,684</b>	<b>5,537,194</b>	<b>6,664,667</b>	<b>7,970,068</b>	<b>8,106,782</b>	<b>7,641,268</b>	<b>7,716,445</b>	<b>7,385,678</b>	<b>11,078,632</b>	<b>10,648,563</b>
<b>Total Net Position</b>	<b>\$ 20,481,496</b>	<b>\$ 20,384,058</b>	<b>\$ 20,081,094</b>	<b>\$ 19,953,484</b>	<b>\$ 19,653,368</b>	<b>\$ 20,722,650</b>	<b>\$ 21,370,826</b>	<b>\$ 21,864,066</b>	<b>\$ 21,524,319</b>	<b>\$ 22,957,662</b>
<b>Working Capital</b>	\$ 1,298,515	\$ 608,659	\$ (438,305)	\$ (1,816,251)	\$ 1,105,602	\$ 2,838,281	\$ 3,752,260	\$ 3,544,902	\$ 5,307,649	\$ 3,145,469
Current Ratio	1.82	1.42	0.78	0.46	1.94	5.50	5.09	4.97	5.64	3.74
<b>Capital Expenditures</b>	\$ 2,206,764	\$ 694,016	\$ 2,321,052	\$ 2,340,812	\$ 3,186,644	\$ 468,125	\$ 569,990	\$ 1,114,196	\$ 2,233,212	\$ 4,183,028
Depreciation Expense	\$ 930,064	\$ 990,725	\$ 1,055,553	\$ 1,080,790	\$ 1,097,687	\$ 1,081,646	\$ 1,064,277	\$ 1,043,115	\$ 1,020,984	\$ 1,081,818
Long Term Debt	\$ 4,905,136	\$ 3,958,580	\$ 4,478,582	\$ 4,370,391	\$ 7,387,774	\$ 7,117,274	\$ 7,006,812	\$ 6,666,105	\$ 9,343,350	\$ 8,882,835
Principal Payments	\$ 981,072	\$ 1,016,172	\$ 1,062,236	\$ 2,885,065	\$ 5,638,254	\$ 572,700	\$ 308,262	\$ 340,707	\$ 347,755	\$ 460,515
Interest Expense	\$ 323,451	\$ 279,576	\$ 246,309	\$ 268,091	\$ 256,918	\$ 210,495	\$ 204,688	\$ 202,963	\$ 319,262	\$ 267,129
Liabilities to Assets	24.42%	21.36%	24.92%	28.54%	29.20%	26.94%	26.53%	25.25%	33.98%	31.69%
<b>Operating Results</b>										
Total operating revenues	\$ 3,884,499	\$ 3,915,860	\$ 4,144,965	\$ 4,278,947	\$ 5,182,508	\$ 5,424,538	\$ 5,415,125	\$ 5,426,845	\$ 5,302,638	\$ 5,383,879
Total operating expenses	4,343,417	3,891,667	4,306,022	4,456,241	4,477,600	4,197,192	4,597,249	5,066,731	4,941,645	5,332,003
Operating income	(458,918)	24,193	(161,057)	(177,294)	704,908	1,227,346	817,876	360,114	360,993	51,876
Net non-operating revenues	(17,414)	(121,631)	(141,907)	49,683	(363,682)	(183,741)	(189,941)	(189,604)	(319,262)	(215,661)
(expenses)-Note 1	(5,846)	0	0	0	(710,000)	25,677	20,241	322,730	436,198	1,597,128
Transfers and Capital Contributions	(482,178)	(97,438)	(302,964)	(127,611)	(368,774)	1,069,282	648,176	493,240	477,929	1,433,343
<b>Change in Net Position</b>										
Return on Assets from Operations	-2.2%	0.1%	-0.8%	-0.9%	3.6%	5.9%	3.8%	1.6%	1.7%	0.2%
CPI changes - Note 2	2.5%	4.1%	0.1%	2.7%	1.5%	3.0%	1.7%	1.5%	0.8%	0.7%
Personal services expenses	\$ 1,592,430	\$ 1,569,085	\$ 1,763,382	\$ 1,865,516	\$ 1,880,923	\$ 1,550,840	\$ 1,593,461	\$ 1,240,019	\$ 1,626,924	\$ 1,831,142
Personal services expenses as a % of total operating expenses	34.1%	37.6%	38.7%	39.4%	39.7%	35.2%	33.2%	23.5%	30.9%	32.7%

Source: Respective comprehensive annual financial reports

Note 1 - Cash basis: include bond anticipation notes of \$2,480,000 (2009)

Note 2 - Bureau of Labor Statistics

CITY OF WOOSTER, OHIO  
WATER POLLUTION CONTROL  
SIGNIFICANT FINANCIAL INFORMATION  
LAST TEN YEARS

Schedule 1.5.2  
Business-type Services  
(accretal basis of accounting)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Current Assets</b>										
Cash & Investments	\$ 9,611,906	\$ 8,201,612	\$ 5,029,963	\$ 2,879,470	\$ 1,950,283	\$ 1,555,670	\$ 2,568,154	\$ 2,489,926	\$ 5,579,996	\$ 5,234,799
Other Current Assets	828,484	582,078	515,267	512,253	639,207	726,516	767,156	833,440	862,175	937,418
<b>Total Current Assets</b>	<b>10,440,390</b>	<b>8,783,690</b>	<b>5,545,230</b>	<b>3,391,723</b>	<b>2,589,490</b>	<b>2,282,186</b>	<b>3,335,310</b>	<b>3,323,366</b>	<b>6,442,171</b>	<b>6,172,217</b>
<b>Noncurrent Assets and Deferred Outflows</b>										
Long Term Receivables	373,404	343,392	310,289	281,521	255,770	228,356	198,373	167,541	137,622	105,675
Net Pension Asset	0	0	0	0	0	0	0	0	1,273	4,672
Deferred Outflows-Pension	0	0	0	0	0	0	0	0	86,953	125,989
Net Capital Assets	25,942,126	29,597,254	30,628,433	29,411,500	30,496,512	29,444,045	28,016,881	27,278,974	27,623,402	29,688,577
<b>Total Noncurrent Assets and Deferred Outflows</b>	<b>26,315,530</b>	<b>29,940,646</b>	<b>30,938,722</b>	<b>29,693,021</b>	<b>30,752,282</b>	<b>29,672,401</b>	<b>28,215,254</b>	<b>27,446,515</b>	<b>27,849,250</b>	<b>29,924,913</b>
<b>Total Assets and Deferred Outflows</b>	<b>\$ 36,755,920</b>	<b>\$ 38,724,336</b>	<b>\$ 36,483,952</b>	<b>\$ 33,084,744</b>	<b>\$ 33,341,772</b>	<b>\$ 31,954,587</b>	<b>\$ 31,550,564</b>	<b>\$ 30,769,881</b>	<b>\$ 34,291,421</b>	<b>\$ 36,097,130</b>
<b>Current Liabilities</b>										
Net Pension Liability	\$ 1,854,040	\$ 1,101,243	\$ 1,466,581	\$ 1,504,841	\$ 1,945,907	\$ 1,354,773	\$ 1,510,257	\$ 1,429,554	\$ 1,679,772	\$ 2,311,600
Deferred Inflows-Pension	0	0	0	0	0	0	0	0	654,090	669,205
Noncurrent Liabilities	11,361,268	15,860,368	16,112,151	15,363,353	16,577,056	16,500,927	15,570,312	14,607,158	17,767,163	16,660,284
<b>Total Liabilities and Deferred Inflows</b>	<b>13,215,308</b>	<b>16,961,611</b>	<b>17,578,732</b>	<b>16,868,194</b>	<b>18,522,963</b>	<b>17,855,700</b>	<b>17,080,569</b>	<b>16,036,712</b>	<b>20,101,025</b>	<b>19,654,271</b>
<b>Total Net Position</b>	<b>\$ 23,540,612</b>	<b>\$ 21,762,725</b>	<b>\$ 18,905,220</b>	<b>\$ 16,216,550</b>	<b>\$ 14,818,809</b>	<b>\$ 14,098,887</b>	<b>\$ 14,469,995</b>	<b>\$ 14,733,169</b>	<b>\$ 14,190,396</b>	<b>\$ 16,442,859</b>
<b>Working Capital</b>	<b>\$ 8,586,350</b>	<b>\$ 7,682,447</b>	<b>\$ 4,078,649</b>	<b>\$ 1,886,882</b>	<b>\$ 643,583</b>	<b>\$ 927,413</b>	<b>\$ 1,825,053</b>	<b>\$ 1,893,812</b>	<b>\$ 4,762,399</b>	<b>\$ 3,860,617</b>
Current Ratio	5.63	7.98	3.78	2.25	1.33	1.68	2.21	2.32	3.84	2.67
<b>Capital Expenditures</b>	<b>\$ 11,739,199</b>	<b>\$ 6,204,104</b>	<b>\$ 2,884,606</b>	<b>\$ 355,556</b>	<b>\$ 2,805,701</b>	<b>\$ 695,003</b>	<b>\$ 345,117</b>	<b>\$ 940,395</b>	<b>\$ 2,076,508</b>	<b>\$ 3,808,308</b>
Depreciation Expense	\$ 1,141,129	\$ 1,272,771	\$ 1,855,222	\$ 1,793,237	\$ 1,676,302	\$ 1,760,852	\$ 1,750,983	\$ 1,719,606	\$ 1,732,080	\$ 1,743,132
Long Term Debt	\$ 11,266,536	\$ 15,759,557	\$ 15,956,305	\$ 15,181,504	\$ 17,376,578	\$ 17,267,750	\$ 16,386,787	\$ 15,459,237	\$ 18,849,352	\$ 17,877,099
Principal Payments	\$ 0	\$ 385,203	\$ 788,443	\$ 810,380	\$ 836,322	\$ 874,469	\$ 900,963	\$ 927,550	\$ 956,117	\$ 1,107,714
Interest Expense	\$ 0	\$ 257,151	\$ 737,498	\$ 684,786	\$ 450,465	\$ 454,322	\$ 426,204	\$ 399,580	\$ 463,035	\$ 497,787
Liabilities to Assets	35.95%	43.80%	48.18%	50.98%	55.55%	55.88%	54.14%	52.12%	58.62%	54.45%
<b>Operating Results</b>										
Total operating revenues	\$ 3,254,976	\$ 3,414,177	\$ 3,419,273	\$ 3,679,317	\$ 4,444,080	\$ 5,010,767	\$ 6,147,408	\$ 5,915,257	\$ 6,215,199	\$ 6,070,548
Total operating expenses	4,504,781	5,489,786	5,821,755	5,961,586	5,634,461	5,311,769	5,340,088	5,375,408	5,739,749	6,567,078
Operating income	(1,249,805)	(2,075,609)	(2,402,482)	(2,282,269)	(1,190,381)	(301,002)	807,320	539,849	475,450	(496,530)
Net non-operating revenues (expenses)	508,296	297,723	(455,022)	(613,138)	(454,226)	(432,301)	(456,212)	(317,979)	(447,509)	1,943,123
Transfers and Contributions	0	0	0	206,738	(370,000)	13,381	0	41,304	(4,850)	805,870
<b>Change in Net Position</b>	<b>\$(741,509)</b>	<b>\$(1,777,886)</b>	<b>\$(2,857,504)</b>	<b>\$(2,688,669)</b>	<b>\$(2,014,607)</b>	<b>\$(719,922)</b>	<b>\$ 371,108</b>	<b>\$ 263,174</b>	<b>\$ 23,091</b>	<b>\$ 2,252,463</b>
Return on Assets from Operations	-5.31%	-9.54%	-12.71%	-14.07%	-8.03%	-2.13%	5.58%	3.66%	3.35%	-3.02%
CPI changes	2.5%	4.1%	0.1%	2.7%	1.5%	3.0%	1.7%	1.5%	0.8%	0.7%
Personal services expenses	\$ 1,460,754	\$ 1,452,831	\$ 1,224,119	\$ 1,364,535	\$ 1,607,864	\$ 1,137,320	\$ 1,058,590	\$ 1,285,677	\$ 1,188,266	\$ 1,274,151
Personal services expenses as a % of total operating expenses	32.4%	25.3%	18.7%	20.5%	26.4%	19.7%	18.4%	22.3%	19.2%	18.0%

Source: Respective Comprehensive Annual Financial Reports

CITY OF WOOSTER, OHIO  
STORM DRAINAGE UTILITY  
SIGNIFICANT FINANCIAL INFORMATION  
LAST TEN YEARS

Schedule 1.5.3  
Business-type Services  
(accrual basis of accounting)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Current Assets</b>										
Cash & Investments	\$ 513,901	\$ 567,823	\$ 398,031	\$ 571,545	\$ 941,345	\$ 1,110,000	\$ 1,325,371	\$ 1,708,019	\$ 1,588,630	\$ 2,194,233
Other Current Assets	157,108	173,061	169,682	174,187	186,830	164,481	184,783	200,880	197,464	202,283
<b>Total Current Assets</b>	<b>671,009</b>	<b>740,884</b>	<b>567,713</b>	<b>745,732</b>	<b>1,128,175</b>	<b>1,274,481</b>	<b>1,510,154</b>	<b>1,908,899</b>	<b>1,786,094</b>	<b>2,396,516</b>
<b>Noncurrent Assets and Deferred Outflows</b>										
Net Pension Asset	0	0	0	0	0	0	0	0	0	312
Deferred Outflows-Pension	0	0	0	0	0	0	0	0	0	1,144
Net Capital Assets	7,999,559	8,365,242	8,754,281	8,971,178	8,886,200	9,282,131	9,537,778	9,748,921	10,530,622	10,237,988
<b>Total Noncurrent Assets and Deferred Outflows</b>	<b>7,999,559</b>	<b>8,365,242</b>	<b>8,754,281</b>	<b>8,971,178</b>	<b>8,886,200</b>	<b>9,282,131</b>	<b>9,537,778</b>	<b>9,748,921</b>	<b>10,530,622</b>	<b>10,237,988</b>
<b>Total Assets and Deferred Outflows</b>	<b>\$ 8,670,568</b>	<b>\$ 9,106,126</b>	<b>\$ 9,321,994</b>	<b>\$ 9,716,910</b>	<b>\$ 10,014,375</b>	<b>\$ 10,556,612</b>	<b>\$ 11,047,932</b>	<b>\$ 11,657,820</b>	<b>\$ 12,338,317</b>	<b>\$ 12,666,495</b>
<b>Current Liabilities</b>										
Noncurrent Liabilities	\$ 233,237	\$ 160,456	\$ 157,569	\$ 187,166	\$ 192,704	\$ 201,717	\$ 309,503	\$ 296,657	\$ 258,966	\$ 244,160
Net Pension Liability	1,632,087	1,634,751	1,499,181	1,496,999	1,365,539	1,208,029	1,028,691	1,044,105	1,219,694	1,043,959
Deferred Inflows-Pension	0	0	0	0	0	0	0	0	0	163,846
<b>Total Liabilities and Deferred Inflows</b>	<b>\$ 1,865,324</b>	<b>\$ 1,795,207</b>	<b>\$ 1,656,750</b>	<b>\$ 1,684,165</b>	<b>\$ 1,558,243</b>	<b>\$ 1,409,746</b>	<b>\$ 1,338,194</b>	<b>\$ 1,340,762</b>	<b>\$ 1,638,805</b>	<b>\$ 1,455,193</b>
<b>Total Net Position</b>	<b>\$ 6,805,244</b>	<b>\$ 7,310,919</b>	<b>\$ 7,665,244</b>	<b>\$ 8,032,745</b>	<b>\$ 8,456,132</b>	<b>\$ 9,146,866</b>	<b>\$ 9,709,738</b>	<b>\$ 10,317,058</b>	<b>\$ 10,699,512</b>	<b>\$ 11,211,302</b>
Working Capital	\$ 437,772	\$ 580,428	\$ 410,144	\$ 558,566	\$ 935,471	\$ 1,072,764	\$ 1,200,651	\$ 1,612,242	\$ 1,527,128	\$ 2,152,356
Current Ratio	2.88	4.62	3.60	3.98	5.85	6.32	4.88	6.43	6.90	9.82
Capital Expenditures	\$ 977,064	\$ 555,911	\$ 544,208	\$ 397,976	\$ 197,831	\$ 463,490	\$ 524,226	\$ 514,659	\$ 1,099,423	\$ 34,482
Depreciation Expense	\$ 213,091	\$ 249,117	\$ 260,832	\$ 263,651	\$ 266,730	\$ 267,558	\$ 279,772	\$ 303,516	\$ 317,722	\$ 327,116
Long Term Debt	\$ 1,599,772	\$ 1,623,269	\$ 1,487,575	\$ 1,483,961	\$ 1,507,541	\$ 1,346,996	\$ 1,186,451	\$ 1,209,688	\$ 1,401,981	\$ 1,233,118
Principal Payments	\$ 127,712	\$ 136,862	\$ 138,353	\$ 135,694	\$ 1,325,546	\$ 160,545	\$ 160,545	\$ 170,385	\$ 181,475	\$ 168,863
Interest Expense	\$ 65,058	\$ 61,797	\$ 57,276	\$ 28,597	\$ 29,476	\$ 27,899	\$ 23,165	\$ 20,246	\$ 17,246	\$ 14,500
Liabilities to Assets	21.51%	19.71%	17.77%	17.33%	15.56%	13.35%	12.11%	11.50%	13.28%	11.49%
<b>Operating Results</b>										
Total operating revenues	\$ 869,141	\$ 891,799	\$ 887,682	\$ 916,022	\$ 1,056,903	\$ 1,178,681	\$ 1,311,943	\$ 1,402,695	\$ 1,440,493	\$ 1,496,307
Total operating expenses	591,865	421,562	497,675	525,936	634,566	672,994	743,330	779,015	915,486	980,340
Operating income	277,276	470,237	390,007	390,086	422,337	505,687	568,613	623,680	525,007	515,967
Net non-operating revenues (expenses)	(14,912)	35,437	(35,681)	(22,585)	(28,613)	(14,953)	(16,934)	(16,360)	(8,859)	(4,177)
Transfers and Capital contributions	0	0	0	0	0	200,000	11,193	0	4,850	0
<b>Change in Net Position</b>	<b>\$ 262,364</b>	<b>\$ 505,674</b>	<b>\$ 354,326</b>	<b>\$ 367,501</b>	<b>\$ 393,724</b>	<b>\$ 690,734</b>	<b>\$ 562,872</b>	<b>\$ 607,320</b>	<b>\$ 520,998</b>	<b>\$ 511,790</b>
Return on Assets from Operations	4.07%	6.43%	5.09%	4.86%	4.99%	5.53%	5.86%	6.05%	4.91%	4.60%
CPI changes	2.5%	4.1%	0.1%	2.7%	1.5%	3.0%	1.7%	1.5%	0.8%	0.7%
Personal services expenses	\$ 260,224	\$ 79,330	\$ 113,017	\$ 138,857	\$ 199,597	\$ 216,444	\$ 246,357	\$ 245,316	\$ 258,914	\$ 261,941
Personal services expenses as a % of total operating expenses	39.61%	16.41%	20.37%	25.04%	30.06%	30.88%	32.14%	30.69%	27.76%	26.33%

Source: Respective Comprehensive Annual Financial Reports

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Change in Net Position</b>										
<b>Statement Summary</b>										
Total Gross Revenue	\$ 121,402,518	\$ 132,626,372	\$ 142,986,141	\$ 153,930,811	\$ 157,316,615	\$ 165,778,943	\$ 184,495,853	\$ 195,133,640	\$ 216,865,768	\$ 234,127,553
Less: Deductions	(37,768,749)	(42,470,238)	(48,695,911)	(52,799,302)	(53,926,300)	(59,059,908)	(67,720,736)	(76,460,001)	(89,064,390)	(97,770,229)
Net Revenue	83,633,769	90,156,134	94,290,230	101,131,509	103,390,315	106,719,035	116,775,117	118,673,639	127,801,378	136,357,324
Total Operating Costs	77,314,826	82,880,752	87,666,654	96,971,359	100,806,386	103,895,599	111,289,408	117,406,593	124,722,229	129,972,827
Operating Income	6,318,943	7,275,382	6,623,576	4,160,150	2,583,929	2,823,436	5,485,709	1,267,046	3,079,149	6,384,497
Non-operating Income (Expense)	2,035,471	2,370,426	(2,939)	1,305,374	1,173,308	904,630	450,716	354,538	671,875	596,546
Capital Contributions	0	0	0	0	0	0	16,800	0	0	0
Change in Net Position	\$ 8,354,414	\$ 9,645,808	\$ 6,620,637	\$ 5,465,524	\$ 3,757,237	\$ 3,728,066	\$ 5,953,225	\$ 1,621,584	\$ 3,751,024	\$ 6,981,043

**Balance Sheet Information**

**Cash Balances:**

Days Operating Cash on Hand	46.00	43.10	54.00	62.30	34.40	41.20	47.40	24.70	33.60	39.60
Operating Fund	\$ 8,945,304	\$ 8,990,603	\$ 11,970,067	\$ 14,110,857	\$ 9,067,498	\$ 11,140,088	\$ 13,623,466	\$ 7,746,904	\$ 10,658,498	\$ 13,661,098
Plant Fund	48,503,177	59,433,839	66,789,113	64,554,576	66,293,819	70,409,969	73,152,973	73,604,801	77,966,959	79,079,047
Restricted Cash Funds	1,308,002	1,390,789	1,324,782	1,253,182	1,283,647	1,385,827	1,390,897	1,364,489	1,429,683	1,317,665
Total Cash & Investments	\$ 58,756,483	\$ 69,815,231	\$ 80,083,962	\$ 79,918,615	\$ 76,644,964	\$ 82,935,884	\$ 88,167,336	\$ 82,716,194	\$ 90,055,140	\$ 94,057,810

Gross Patient Accounts Receivable	\$ 17,184,188	\$ 19,627,687	\$ 19,680,574	\$ 19,539,178	\$ 22,843,181	\$ 23,292,912	\$ 24,342,210	\$ 32,077,570	\$ 32,234,264	\$ 37,172,956
Days Outstanding	56.30	54.80	54.00	48.50	54.50	51.80	50.90	59.30	54.10	58.70

Source: Wooster Community Hospital Monthly Board Reports

Schedule 2.1  
Governmental Activities

City of Wooster, Ohio  
Income Tax Gross Receipts (Note 1)  
Last Ten Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	'06-'15
Income Tax Base											
Personal Income	\$ 652,739,791	\$ 704,958,974	\$ 655,611,846	\$ 603,162,898	\$ 633,321,043	\$ 611,270,682	\$ 659,882,513	\$ 668,324,620	\$ 610,567,290	\$ 631,597,388	( 3.2%)
Income Tax Receipts	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	% Change '06-'15
Income Tax Receipts:											
Withholding	\$ 7,010,331	\$ 7,564,476	\$ 7,387,045	\$ 6,826,219	\$ 7,152,347	\$ 7,418,741	\$ 7,755,459	\$ 8,246,956	\$ 11,919,872	\$ 12,669,690	80.7%
Corporate	1,177,943	1,063,645	806,693	746,276	823,135	1,190,834	2,034,334	1,601,833	1,927,706	2,282,623	93.8%
Individuals	859,858	1,193,414	922,756	842,359	819,886	791,340	854,272	865,201	934,599	1,456,930	69.4%
Total Income Tax Receipts	\$ 9,048,132	\$ 9,821,535	\$ 9,116,494	\$ 8,414,854	\$ 8,795,368	\$ 9,400,915	\$ 10,644,065	\$ 10,713,990	\$ 14,782,177	\$ 16,409,243	81.4%

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	Change '05-'14
Income Tax Principal Payers											
Industrial	28.4%	28.0%	27.4%	25.1%	26.8%	29.2%	35.4%	34.0%	32.0%	31.9%	3.5%
Education/Government	18.0%	18.7%	20.1%	21.8%	20.9%	19.8%	17.6%	17.4%	19.4%	18.1%	0.1%
Services	11.9%	12.5%	13.0%	13.0%	12.5%	13.0%	11.4%	12.0%	11.0%	11.0%	(0.9%)
Retail	8.1%	7.4%	7.8%	8.1%	8.4%	7.5%	7.0%	7.2%	7.0%	7.0%	(1.1%)
Medical	6.9%	7.0%	7.9%	8.5%	9.1%	8.8%	8.2%	9.0%	9.0%	8.0%	1.1%
Construction	5.1%	4.0%	3.5%	3.5%	3.6%	3.5%	2.8%	3.4%	3.4%	4.0%	(1.1%)
Financial	4.9%	4.6%	4.5%	4.5%	4.7%	4.6%	3.9%	4.5%	4.6%	6.0%	1.1%
Oil	2.7%	2.8%	3.2%	3.0%	2.5%	3.1%	2.8%	2.5%	2.6%	3.0%	0.3%
Restaurants	1.9%	2.3%	2.2%	2.3%	2.5%	2.5%	1.9%	2.0%	2.0%	2.0%	0.1%
Miscellaneous	12.1%	12.7%	10.4%	10.2%	9.0%	8.0%	9.0%	8.0%	9.0%	9.0%	(3.1%)
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	

Source: City Finance Department records.  
Note 1 - Tax rate is 1.0% of taxable income as defined by City ordinance increased to 1.5% in 2014

CITY OF WOOSTER, OHIO  
SCHEDULE OF ASSESSED VALUATION  
ESTIMATED TRUE VALUE  
LAST TEN YEARS

Property Tax Base	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016
Assessed Value										
Real Property	\$ 512,297	\$ 511,547	\$ 542,899	\$ 542,960	\$ 542,910	\$ 509,387	\$ 513,978	\$ 518,273	\$ 515,335	\$ 520,446
Public Utility Property	12,853	9,724	10,499	11,242	11,292	12,308	13,488	14,657	14,712	13,890
Tangible Personal Property	106,247	56,809	1,026	684	684	0	0	0	0	0
Total	\$ 631,397	\$ 578,080	\$ 554,424	\$ 554,886	\$ 554,886	\$ 521,695	\$ 527,466	\$ 532,930	\$ 530,047	\$ 534,336
Total direct tax rate	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000
Estimated Actual Value										
Real Property	\$ 1,463,706	\$ 1,461,563	\$ 1,551,140	\$ 1,551,314	\$ 1,551,172	\$ 1,455,391	\$ 1,468,509	\$ 1,480,603	\$ 1,472,200	\$ 1,486,789

Sources: Wayne County Auditor

Building Permit Activity	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Commercial permits	125	150	93	65	190	74	78	86	111	129
Value of commercial permits	\$ 38,842	\$ 35,941	\$ 26,340	\$ 6,880	\$ 29,896	\$ 10,897	\$ 21,023	\$ 28,179	\$ 45,155	\$ 42,518
Residential permits	131	148	79	77	104	100	80	105	354	392
Value of residential permits	10,990	11,531	5,409	2,956	4,187	3,990	5,236	5,217	8,483	8,858
Total permits	256	298	172	142	294	174	158	191	465	521
Total value of permits issued	\$ 49,832	\$ 47,472	\$ 31,749	\$ 9,836	\$ 34,083	\$ 14,887	\$ 26,259	\$ 33,396	\$ 53,638	\$ 51,376

Source: City Building Standards Division.



Schedule 2.2.2  
(Mills per \$1.00 valuation)

**CITY OF WOOSTER, OHIO  
PROPERTY TAX RATES DIRECT  
AND OVERLAPPING GOVERNMENTS  
LAST TEN YEARS**

Property Tax Rates	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016
City levy	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20
County levy	9.65	9.65	9.65	9.65	9.25	9.25	9.25	9.25	9.25	9.25
School levy	72.10	72.30	71.60	71.60	78.70	79.50	79.50	79.50	79.50	79.90
Vocational school	4.10	4.85	4.85	4.85	4.85	4.85	4.85	4.85	4.85	4.85
Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	4.50	4.50	4.50	4.50
Library	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.20
<b>Total levy</b>	<b>88.10</b>	<b>89.05</b>	<b>88.35</b>	<b>88.35</b>	<b>95.05</b>	<b>95.85</b>	<b>99.35</b>	<b>99.35</b>	<b>99.35</b>	<b>99.70</b>
<b>Debt service:</b>										
Included in city levy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Included in total levy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>92.30</b>	<b>93.25</b>	<b>92.55</b>	<b>92.55</b>	<b>99.25</b>	<b>100.05</b>	<b>103.55</b>	<b>103.55</b>	<b>103.55</b>	<b>103.90</b>

Source: Wayne County Auditor

**CITY OF WOOSTER, OHIO  
 PRINCIPAL PROPERTY TAX PAYERS  
 CURRENT YEAR AND NINE YEARS AGO**

	2015			2006		
	RANK	ASSESSED VALUATION (\$000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION	RANK	ASSESSED VALUATION (\$000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION
Principal Payers						
Luk Clutch Systems LLC	1	\$ 6,416	1.23%	4	\$ 7,514	1.19%
Insite Wooster LLC	2	5,387	1.04%	7	5,558	0.88%
Gertenslager Co	3	4,376	0.84%	2	10,385	1.64%
Wayne Town Enterprises Ltd	4	3,674	0.71%	0	0	0.00%
Wal-Mart	5	3,011	0.58%	0	0	0.00%
Wooster Brush	6	2,783	0.53%	1	12,784	2.02%
Chesterland Productions PPL	7	2,512	0.48%	0	0	0.00%
Wooster Crossing	8	2,403	0.46%	0	0	0.00%
Buckeye Corrugated Inc.	9	2,310	0.44%	0	0	0.00%
Mindy Wooster LLC	10	2,069	0.40%	0	0	0.00%
Lowes	0	0	0.00%	9	3,402	0.54%
Ohio Power	0	0	0.00%	3	8,589	1.36%
Premier Farnell Corp	0	0	0.00%	10	3,380	0.54%
Frito Lay	0	0	0.00%	8	4,542	0.72%
Luk	0	0	0.00%	5	6,019	0.95%
Bosch Rexroth Corp	0	0	0.00%	6	5,568	0.88%
Total of Above		\$ 34,941	6.72%		\$ 67,741	10.72%
Total Assessed Valuation of City		\$ 520,446			\$ 631,397	

Source: Wayne County Auditor

**CITY OF WOOSTER, OHIO  
 SCHEDULE OF PROPERTY TAX, TANGIBLE TAX, SPECIAL ASSESSMENTS  
 LEVIED/BILLED AND COLLECTED  
 LAST TEN YEARS**

(\$ 000 omitted)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>PROPERTY TAX</b>										
Real and public property:										
Net tax levy	2,392	2,635	2,670	2,779	2,475	2,553	2,349	2,313	2,374	2,307
Current collections	1,972	2,460	2,466	2,604	2,135	2,451	1,993	2,176	2,134	2,141
Percentage of current collection to net levy	82%	93%	92%	94%	86%	96%	85%	94%	90%	93%
Delinquent collections	32	49	34	68	47	51	47	40	51	78
Total Collections	2,004	2,509	2,500	2,672	2,182	2,502	2,040	2,217	2,185	2,219
Percentage of total collections to net levy	84%	95%	94%	96%	88%	98%	87%	96%	92%	96%
<b>TANGIBLE TAX</b>										
Billed	372	277	149	32	17	2	1	1	1	1
Collected	365	243	119	10	3	1	0	0	0	0
Percentage collected	98%	88%	80%	31%	18%	50%	0%	0%	0%	0%
Delinquent	7	34	30	22	14	1	1	1	1	1
<b>SPECIAL ASSESSMENTS</b>										
Billed	400	431	582	442	605	648	693	755	817	844
Collected	359	403	432	362	461	413	388	345	413	387
Percentage collected	90%	94%	74%	82%	76%	64%	56%	46%	51%	46%
Delinquent	41	28	150	80	144	235	305	410	442	544

Source: Wayne County Auditor

Schedule 2.3.1  
Business-type Activities  
(accrual basis of accounting)

CITY OF WOOSTER, OHIO  
WATER  
REVENUE RELATED INFORMATION, LAST TEN YEARS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>WATER RATES PER THOUSAND GALLONS*</b>										
Minimum Charge**	\$9.38	\$9.66	\$10.24	\$11.50	\$13.92	\$14.00	\$14.00	\$14.00	\$14.00	\$14.00
Next 17 Thousand Gallons	\$3.63	\$3.74	\$3.96	\$4.45	\$5.39	\$5.39	\$5.39	\$5.39	\$5.39	\$5.39
Next 1,980 Thousand Gallons	\$3.21	\$3.31	\$3.51	\$3.94	\$4.77	\$4.77	\$4.77	\$4.77	\$4.77	\$4.77
Each Additional Thousand Gallons	\$0.95	\$0.98	\$1.04	\$1.91	\$2.31	\$2.31	\$2.31	\$2.31	\$2.31	\$2.31
<b>CUSTOMER COUNTS:</b>										
Residential	8,681	8,743	8,813	8,879	8,891	8,963	8,983	8,876	8,907	8,701
Industrial	58	59	58	58	56	52	51	56	53	75
Commercial	684	696	677	654	615	593	582	685	668	846
Institutional	175	195	192	192	190	192	193	195	190	235
Totals	9,598	9,693	9,740	9,783	9,752	9,800	9,809	9,812	9,818	9,857
<b>BILLINGS BY CUSTOMER TYPE:</b>										
Residential	2,208,462	2,264,050	2,308,828	2,504,810	2,749,450	2,894,235	2,948,563	2,796,972	2,812,128	2,829,265
Industrial	284,815	286,018	390,942	285,469	360,146	401,806	387,407	371,785	395,379	460,729
Commercial	661,607	697,804	711,706	729,378	891,655	935,722	988,854	1,052,179	1,013,072	927,480
Institutional	518,767	539,238	557,037	564,933	703,088	691,765	669,466	650,371	648,797	907,940
Totals	3,673,651	3,787,110	3,968,513	4,084,590	4,704,339	4,923,528	4,994,290	4,871,307	4,869,376	5,125,414
<b>USAGE (in thousands of gallons) BY CUSTOMER TYPE:</b>										
Residential	504,216	507,221	495,845	497,426	451,324	437,972	426,928	450,775	442,502	411,973
Industrial	69,594	68,294	74,472	64,302	62,419	65,813	65,270	60,789	64,658	75,762
Commercial	151,081	159,375	156,998	142,992	144,720	138,508	148,592	159,349	156,356	127,719
Institutional	112,152	113,294	125,623	107,313	107,366	99,319	99,996	98,145	103,239	150,132
Totals	837,043	848,184	852,938	812,033	765,829	741,612	740,786	769,058	766,755	765,586

Source: City Finance Department - Utility Billing

\* Rates are those in effect at year end.

\*\* Residential minimum charge includes 2,000 gallons of usage

**Schedule 2.3.2**  
**Business-type Activities**  
**(accrual basis of accounting)**

**CITY OF WOOSTER, OHIO**  
**WATER POLLUTION CONTROL**  
**REVENUE RELATED INFORMATION, LAST TEN YEARS**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>SANITARY SEWER RATES:</b>										
Minimum Charge	\$5.01	\$5.16	\$5.47	\$6.15	\$7.44	\$9.00	\$9.00	\$9.00	\$9.00	\$9.00
Per Thousand Gallons**	\$1.97	\$2.03	\$2.15	\$2.42	\$2.92	\$4.00	\$4.00	\$4.00	\$4.00	\$4.00
COD (chemical oxygen demand)	\$0.09530	\$0.09816	\$0.09816	\$0.10102	\$0.10102	\$0.12000	\$0.12000	\$0.12000	\$0.12000	\$0.12000
SS (suspended solids)	\$0.25015	\$0.25765	\$0.25765	\$0.26516	\$0.26516	\$0.28000	\$0.28000	\$0.28000	\$0.28000	\$0.28000

<b>CUSTOMER COUNTS:</b>										
Residential	9,700	9,686	9,828	9,896	9,902	10,036	10,091	9,970	9,999	9,803
Industrial	57	52	57	57	54	52	51	56	53	74
Commercial	721	709	708	686	644	620	606	717	699	860
Institutional	199	183	194	192	191	193	195	196	191	238
<b>Totals</b>	<b>10,677</b>	<b>10,630</b>	<b>10,787</b>	<b>10,831</b>	<b>10,791</b>	<b>10,901</b>	<b>10,943</b>	<b>10,939</b>	<b>10,942</b>	<b>10,975</b>

<b>BILLINGS BY CUSTOMER TYPE:</b>										
Residential	1,782,993	2,264,050	1,863,731	2,024,762	2,407,786	2,644,280	3,097,712	3,061,864	3,145,512	3,341,434
Industrial	422,315	746,906	541,641	401,573	468,467	118,539	451,726	368,681	474,394	1,550,199
Commercial	396,889	458,189	429,577	438,444	532,649	460,339	614,895	670,486	652,327	834,150
Institutional	292,468	325,334	344,245	323,226	399,180	334,998	444,049	430,285	418,275	766,800
<b>Totals</b>	<b>2,894,665</b>	<b>3,794,479</b>	<b>3,179,194</b>	<b>3,188,005</b>	<b>3,808,082</b>	<b>3,558,156</b>	<b>4,608,382</b>	<b>4,531,316</b>	<b>4,690,508</b>	<b>6,492,583</b>

<b>USAGE (in thousands of gallons) BY CUSTOMER TYPE:</b>										
Residential	499,669	501,383	490,589	491,844	446,833	429,238	414,313	391,569	437,518	420,694
Industrial	199,236	198,156	187,979	165,008	156,764	27,415	27,596	24,322	23,287	210,193
Commercial	148,181	152,948	154,115	140,372	141,811	102,986	109,262	115,892	116,196	123,453
Institutional	112,872	121,102	130,712	106,136	107,944	73,933	72,429	69,042	65,965	128,884
<b>Totals</b>	<b>959,958</b>	<b>973,589</b>	<b>963,395</b>	<b>903,360</b>	<b>853,352</b>	<b>633,572</b>	<b>623,600</b>	<b>600,825</b>	<b>642,966</b>	<b>883,224</b>

Source: City Finance Department - Utility Billing  
\* Rates are those in effect at year end  
\*\* Based on metered water usage

Schedule 2.3.3  
Business-type Activities  
(accrual basis of accounting)

CITY OF WOOSTER, OHIO  
STORM DRAINAGE UTILITY  
REVENUE RELATED INFORMATION  
LAST TEN YEARS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>STORM DRAINAGE RATES*</b>										
Per ESU**	\$4.80	\$4.80	\$4.80	\$5.08	\$5.59	\$5.75	\$5.75	\$5.75	\$5.75	\$5.75
<b>CUSTOMER COUNTS*:</b>										
Residential	8,184	8,286	8,316	8,418	8,490	8,539	8,547	8,412	8,682	8,566
Industrial	49	49	48	48	47	44	44	41	42	57
Commercial	510	512	499	495	464	449	443	600	627	709
Institutional	131	130	126	125	124	124	125	132	147	185
<b>Totals</b>	<b>8,874</b>	<b>8,977</b>	<b>8,989</b>	<b>9,086</b>	<b>9,125</b>	<b>9,156</b>	<b>9,159</b>	<b>9,185</b>	<b>9,498</b>	<b>9,517</b>
<b>BILLINGS BY CUSTOMER TYPE:</b>										
Residential	411,527	416,328	422,087	434,090	463,820	491,569	498,448	445,761	458,113	734,209
Industrial	129,197	129,197	162,049	122,139	143,192	139,878	141,519	156,429	155,231	179,991
Commercial	238,524	246,956	260,282	259,221	288,689	291,997	296,570	382,165	398,253	352,344
Institutional	93,267	93,042	96,100	95,720	109,587	112,261	113,513	137,840	133,823	227,729
<b>Totals</b>	<b>872,515</b>	<b>885,523</b>	<b>940,518</b>	<b>911,170</b>	<b>1,005,288</b>	<b>1,035,705</b>	<b>1,050,050</b>	<b>1,122,195</b>	<b>1,145,420</b>	<b>1,494,273</b>
<b>ESU's BY CUSTOMER TYPE</b>										
Residential	7,151	7,228	7,328	7,515	7,758	7,877	7,866	7,219	7,930	8,080
Industrial	2,243	2,243	2,813	2,155	2,152	2,051	2,303	2,304	2,355	2,412
Commercial	4,229	4,287	4,519	4,485	4,368	4,323	5,347	6,024	6,312	4,930
Institutional	1,608	1,615	1,668	1,652	1,651	1,646	2,184	2,083	1,894	3,198
<b>Totals</b>	<b>15,231</b>	<b>15,373</b>	<b>16,328</b>	<b>15,807</b>	<b>15,929</b>	<b>15,897</b>	<b>17,700</b>	<b>17,630</b>	<b>18,491</b>	<b>18,620</b>

Source: City Finance Department - Utility Billing  
\* Rates are those in effect at year end.  
\*\* ESU's (Equivalent Service Units)

**CITY OF WOOSTER, OHIO  
 REFUSE COLLECTION  
 REVENUE RELATED INFORMATION  
 LAST TEN YEARS**

**Schedule 2.3.4  
 Business-type Activities  
 (accrual basis of accounting)**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>REFUSE COLLECTION RATES*</b>										
Regular	\$ 10.05	\$ 12.10	\$ 15.08	\$ 15.08	\$ 15.08	\$ 15.08	\$ 15.00	\$ 15.00	\$ 15.00	\$ 15.00
Senior	\$ 8.70	\$ 10.75	\$ 13.27	\$ 13.27	\$ 13.27	\$ 13.27	\$ 13.25	\$ 13.25	\$ 13.25	\$ 13.25
<b>CUSTOMER COUNTS:</b>										
<b>Residential:</b>										
Regular	6,471	6,470	6,436	6,526	6,606	6,657	6,713	6,777	6,825	6,550
Senior	1,565	1,621	1,723	1,689	1,642	1,620	1,558	1,495	1,488	1,807
<b>Totals</b>	<b>8,036</b>	<b>8,091</b>	<b>8,159</b>	<b>8,215</b>	<b>8,248</b>	<b>8,277</b>	<b>8,271</b>	<b>8,272</b>	<b>8,313</b>	<b>8,357</b>
<b>REVENUE BY CUSTOMER TYPE:</b>										
<b>Residential:</b>										
Regular	781,348	872,231	1,042,065	1,180,675	1,073,703	993,713	1,091,790	1,109,684	1,102,715	1,086,816
Senior	161,730	189,639	252,533	271,220	254,997	250,769	238,454	228,708	231,759	281,753
<b>Totals</b>	<b>943,078</b>	<b>1,061,870</b>	<b>1,294,598</b>	<b>1,451,895</b>	<b>1,328,700</b>	<b>1,244,482</b>	<b>1,330,244</b>	<b>1,338,392</b>	<b>1,334,474</b>	<b>1,368,569</b>

Source: City Finance Department - Utility Billing  
 \* Rates are those in effect at year end.

CITY OF WOOSTER, OHIO  
 RATIOS OF OUTSTANDING DEBT BY TYPE  
 LAST TEN YEARS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Governmental Activities:</b>										
General Obligation Bonds	\$ 2,062,688	\$ 2,333,793	\$ 2,084,889	\$ 1,919,409	\$ 420,127	\$ 393,468	\$ 365,661	\$ 336,578	\$ 305,815	\$ 7,273,776
General Obligation Notes	2,000,000	1,815,000	4,000,000	3,220,000	0	0	0	0	0	0
Special Assessment Bonds	1,054,222	1,254,652	1,112,985	971,790	805,592	725,462	640,050	551,765	457,482	399,406
Special Assessment Notes	39,269	32,887	26,122	18,951	11,349	9,336	7,202	4,940	2,542	0
Land Debt	0	0	0	0	0	0	0	0	0	0
Refunding Bonds	0	0	0	0	3,185,000	2,949,930	2,698,662	2,454,296	2,204,930	1,950,564
OPWC Loans	83,526	243,077	220,605	198,134	175,663	153,192	130,721	108,250	90,088	83,164
<b>Business-Type Activities:</b>										
General Obligation Bonds	7,602,000	6,463,700	5,277,900	2,344,500	706,100	375,100	341,500	307,900	7,516,700	7,227,900
General Obligation Notes	0	0	0	2,480,000	0	0	0	0	0	0
OPWC Loans	51,793	212,052	397,394	1,084,409	859,295	1,123,517	1,270,838	1,396,642	1,815,650	1,903,262
Refunding Bonds	0	0	0	0	4,790,000	4,515,070	4,221,337	3,920,703	3,620,070	3,319,437
OWDA Loans	11,521,274	16,606,336	18,354,648	19,058,960	19,916,498	19,718,333	18,746,375	17,709,785	16,642,263	15,542,453
<b>Total Primary Government:</b>	<b>\$ 24,414,772</b>	<b>\$ 28,961,497</b>	<b>\$ 31,474,543</b>	<b>\$ 31,296,153</b>	<b>\$ 30,869,624</b>	<b>\$ 29,963,408</b>	<b>\$ 28,422,346</b>	<b>\$ 26,790,859</b>	<b>\$ 32,655,540</b>	<b>\$ 37,699,962</b>

Percentage of Personal Income	3.74%	4.11%	4.80%	5.19%	4.87%	4.90%	4.31%	4.01%	5.35%	5.97%
Per Capita	\$ 983	\$ 1,166	\$ 1,746	\$ 1,757	\$ 1,716	\$ 1,589	\$ 1,534	\$ 1,455	\$ 1,761	\$ 1,597

Source: City Finance Department



**CITY OF WOOSTER, OHIO  
DIRECT AND OVERLAPPING DEBT  
AS OF DECEMBER 31, 2015**

**Schedule 3.2**

	Net General Obligation Debt Outstanding	Percent Overlapping (1)	Total Applicable to City of Wooster
<b>Direct:</b>			
City of Wooster	\$ 9,706,910	100.00%	\$ 9,706,910
<b>Overlapping:</b>			
Wooster City Schools	5,595,000	83.29%	4,660,076
Green Local School District	11,474,998	0.16%	18,360
Wayne County Public Library District	5,181,640	19.12%	990,730
Wayne County	10,420,000	22.48%	2,342,416
Total overlapping	<u>32,671,638</u>		<u>8,011,581</u>
Total direct and overlapping debt	<u>\$ 42,378,548</u>		<u>\$ 17,718,491</u>

(1) Percentages determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision

Source for Overlapping entities: Ohio Municipal Advisory Council.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>General bonded debt outstanding:</b>										
General Obligation Bonds	\$ 11,664,688	\$ 10,612,493	\$ 11,362,789	\$ 9,963,909	\$ 9,101,227	\$ 8,233,568	\$ 7,627,160	\$ 7,019,477	\$ 13,647,515	\$ 19,771,677
Percent of estimated actual property value	1.847%	1.836%	2.049%	1.796%	1.663%	1.578%	1.446%	1.317%	2.575%	3.700%
Per capita	442	400	419	365	348	312	291	266	514	739
Special Assessment Bonds	1,054,222	1,254,652	1,139,107	990,741	816,941	734,798	647,252	556,705	460,024	399,406
Promissory Notes	174,588	488,017	18,972,647	20,341,534	20,951,456	20,995,042	20,147,934	19,214,677	18,548,001	17,528,879
Total Gross Indebtedness	12,893,498	12,355,162	31,474,543	31,296,184	30,869,624	29,963,408	28,422,346	26,790,859	32,655,540	37,699,962
Percentage of personal income	2.243%	2.139%	7.350%	7.347%	7.495%	6.869%	6.671%	6.294%	7.570%	8.564%
Per capita	488.19	465.76	1,160.91	1,146.88	1,181.88	1,135.11	1,083.42	1,015.77	1,230.43	1,409.40
Less debt outside limitations:										
General Obligation Bonds	9,602,003	8,771,367	5,277,900	4,824,500	5,496,100	4,890,170	4,562,837	4,228,603	11,136,770	10,547,337
Special Assessment Debt	1,093,492	1,287,539	1,139,107	990,741	816,941	734,798	647,252	556,705	460,024	399,406
Promissory Notes	135,318	487,442	18,972,647	20,341,534	20,951,456	20,995,042	20,147,934	19,214,677	18,548,001	17,528,879
Less debt service fund balance	674,528	575,622	634,471	624,242	704,488	1,062,242	1,080,455	1,088,190	1,306,480	1,165,100
<b>Net debt within limitations for both Voted and Unvoted debt</b>	<b>1,388,157</b>	<b>1,233,192</b>	<b>5,450,418</b>	<b>4,515,167</b>	<b>2,900,639</b>	<b>2,281,156</b>	<b>1,983,868</b>	<b>1,702,684</b>	<b>1,204,265</b>	<b>8,059,240</b>
Debt Limitation for Voted and Unvoted debt										
10.5% of assessed valuation	66,296,685	60,698,400	58,214,520	58,263,030	57,471,960	54,777,942	55,383,954	55,957,696	55,654,911	56,105,308
<b>Legal debt margin for Voted and Unvoted debt</b>	<b>\$ 64,908,528</b>	<b>\$ 59,465,208</b>	<b>\$ 52,764,102</b>	<b>\$ 53,747,863</b>	<b>\$ 54,571,321</b>	<b>\$ 52,496,786</b>	<b>\$ 53,400,086</b>	<b>\$ 54,255,012</b>	<b>\$ 54,450,646</b>	<b>\$ 48,046,068</b>
Net debt within limitations for both voted and Unvoted debt as a percentage of debt limit	2.094%	2.032%	9.363%	7.750%	5.047%	4.164%	3.582%	3.043%	2.164%	14.364%
Net debt within limitations for both Voted and Unvoted limitation	\$ 1,388,157	\$ 1,233,192	\$ 5,450,418	\$ 4,515,167	\$ 2,900,639	\$ 2,281,156	\$ 1,983,868	\$ 1,702,684	\$ 1,204,265	\$ 8,059,240
Less voted debt	0	0	0	0	0	0	0	0	0	0
Net debt within limitations for Unvoted debt	1,388,157	1,233,192	5,450,418	4,515,167	2,900,639	2,281,156	1,983,868	1,702,684	1,204,265	8,059,240
Debt limitation for Unvoted debt										
5.5% of assessed valuation	34,726,835	31,794,400	30,493,320	30,518,730	30,104,360	28,693,208	29,010,643	29,311,174	29,152,572	29,388,495
Legal Debt Margin for Unvoted debt	\$ 33,338,678	\$ 30,561,208	\$ 25,042,902	\$ 26,003,563	\$ 27,203,721	\$ 26,412,052	\$ 27,026,775	\$ 27,608,490	\$ 27,948,307	\$ 21,329,255
<b>Net debt within limitations for Unvoted debt as a percentage of debt limit</b>	<b>4.16%</b>	<b>4.04%</b>	<b>21.76%</b>	<b>17.36%</b>	<b>10.66%</b>	<b>8.64%</b>	<b>7.34%</b>	<b>6.17%</b>	<b>4.31%</b>	<b>37.78%</b>

**CITY OF WOOSTER, OHIO  
 RATIO OF OUTSTANDING DEBT TO ASSESSED VALUE AND  
 NET BONDED DEBT PER CAPITA  
 LAST TEN YEARS**

Year	General Obligation Bonds (1)	Resources Available for Repayment	Net General Bonded Debt	Percentage of Actual Taxable Value of Property	Per Capita
2015	\$ 19,771,677	\$ 1,165,100	\$ 18,606,577	1.25%	695.60
2014	13,647,515	1,306,480	12,341,035	2.33	465.00
2013	7,019,477	1,288,666	5,730,811	0.68	217.28
2012	7,627,160	1,062,242	6,564,918	0.75	1,011.39
2011	8,233,568	757,033	7,476,535	0.75	1,151.83
2010	9,101,227	704,488	8,396,739	0.81	1,293.60
2009	9,963,909	624,241	9,339,668	0.82	1,479.20
2008	11,362,789	634,471	10,728,318	0.74	1,699.13
2007	10,612,493	575,622	10,036,871	0.95	1,589.62
2006	11,664,688	674,528	10,990,160	0.89	1,740.60

Source: Wayne County Auditor

(1) Details regarding the City's outstanding debt can be found in Note 15 in the basic financial statements

**CITY OF WOOSTER, OHIO  
 DEMOGRAPHICS  
 LAST TEN YEARS**

	Population(1)	Total Personal Income(2)	Median Family Income(3)	Per Capita Income(4)	Unemployment Rate(5)		City Square Miles (6)
					Wayne County	State of Ohio	
2006	26,411	652,739,791	54,415	24,835	4.6	5.5	17,121
2007	26,527	704,958,974	54,439	24,846	4.8	5.8	17,244
2008	27,112	655,611,846	39,489	18,023	7.1	7.8	17,244
2009	27,288	603,162,898	39,025	17,811	9.9	10.8	17,344
2010	26,119	633,321,043	39,425	17,994	9.4	9.6	17,334
2011	26,397	611,270,682	41,311	18,855	6.6	7.6	17,334
2012	26,234	659,882,513	40,604	18,532	6.1	7.2	17,336
2013	26,375	668,324,620	40,344	18,413	6.4	7.3	17,557
2014	26,540	610,567,290	40,633	18,545	4.6	5.7	17,557
2015	26,749	631,597,388	41,143	23,612	3.8	4.6	17,557

Sources:

- (1) Wooster Planning Division estimates 2006-2014; U.S. Census Bureau 2015
- (2) Wooster Finance Department estimates 2004-2014 based on Income Tax receipts; U.S. Census Bureau 2015
- (3) Finance Department estimates 2004-2006; Money.ccn.com 2007; City-data.com 2008; Ohiocities.com 2009; U.S. Census Bureau - American Fact Finder 2010-2015
- (4) Finance Department estimate; U. S. Census Bureau 2015
- (5) For years 2006 - 2015 Ohio Department of Jobs and Family Services
- (6) City Engineer's annual report

**CITY OF WOOSTER, OHIO  
ECONOMIC INDICATORS  
FULL-TIME EQUIVALENTS - TOP TEN EMPLOYERS  
2006 COMPARED TO 2015**

**Schedule 4.2**

Employer	Nature of Activity	2015				2006			
		Employees	Rank	% of Total Employment	Employees	Rank	% of Total Employment		
Luk, Inc	Auto Parts Fabricator	1,768	1	13.1%	1,003	1	7.4%		
The City of Wooster	Government/Hospital	944	2	7.0%	876	2	6.5%		
Artiflex Mfg (Gerstenslagers)	Auto Parts Fabricator	644	3	4.8%	0	0	0.0%		
The County of Wayne	Government	605	4	4.5%	843	3	6.3%		
Frito Lay Inc.	Manuf. Food	590	5	4.4%	0	0	0.0%		
College of Wooster	Education	587	6	4.4%	623	4	4.6%		
Wooster City Schools	Education	515	7	3.8%	500	8	3.7%		
Wooster Brush Company	Manuf. Paint Applicators	510	8	3.8%	556	5	4.1%		
The Ohio State University	Education	431	9	3.2%	0	0	0.0%		
Wal-Mart Associates, Inc.	Retail	376	10	2.8%	520	6	3.9%		
Cleveland Clinic Foundation	Medical Care	n	n/a	0.0%	374	9	2.8%		
Worthington Industries	Auto Parts Fabricator	n/a	n/a	0.0%	515	7	3.8%		
Akron Brass	Manuf. Fire Fighting Equipment	n/a	n/a	0.0%	266	10	2.0%		
<b>Totals</b>		<b>6,970</b>		<b>51.7%</b>	<b>6,076</b>		<b>45.3%</b>		

Source: Individual employers' responses to City Finance Department surveys.

**CITY OF WOOSTER, OHIO**  
**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES (NOTE1)**  
**LAST TEN YEARS**

**Schedule 5.1**  
**Primary Government**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Governmental Services:</b>										
<b>Safety services:</b>										
Police Division	43.0	43.0	43.0	42.0	38.0	43.0	39.5	36.8	43.0	43.0
Fire Division	43.0	43.0	43.0	43.0	42.0	43.0	42.0	42.0	45.0	47.0
Traffic Control	4.0	4.0	4.0	4.0	2.0	2.0	2.0	2.3	3.1	2.7
<b>Total Safety Services</b>	<b>90.0</b>	<b>90.0</b>	<b>90.0</b>	<b>89.0</b>	<b>82.0</b>	<b>88.0</b>	<b>83.5</b>	<b>81.1</b>	<b>91.1</b>	<b>92.7</b>
<b>Leisure services</b>	<b>15.0</b>	<b>16.0</b>	<b>16.0</b>	<b>16.0</b>	<b>10.5</b>	<b>9.9</b>	<b>8.9</b>	<b>10.2</b>	<b>9.5</b>	<b>9.1</b>
Environment and development	7.0	7.0	7.0	7.0	8.4	8.0	9.5	7.0	7.0	8.0
Transportation services	15.8	15.7	15.7	17.5	16.5	17.4	15.0	11.3	13.4	14.9
Administrative services	22.3	20.5	19.5	19.5	16.4	19.0	15.9	17.3	18.0	17.2
<b>Total Governmental Services</b>	<b>150.1</b>	<b>149.2</b>	<b>148.2</b>	<b>149.0</b>	<b>133.8</b>	<b>142.3</b>	<b>132.8</b>	<b>126.9</b>	<b>139.0</b>	<b>141.9</b>
<b>Business-type services (Note 2):</b>										
Wooster Community Hospital	684.1	699.7	711.9	701.2	705.0	704.5	714.3	760.6	785.0	766.1
Water - Treatment & Distribution	20.0	20.0	20.4	20.4	14.0	13.8	14.1	18.3	19.4	16.3
Water Pollution Control - Collection & Treatment	19.8	19.8	20.1	20.1	13.5	13.3	16.1	15.9	16.4	20.8
Storm Drainage - Collection	5.2	5.3	5.6	5.6	5.3	5.3	2.5	3.8	4.2	5.1
<b>Total Business-type Services</b>	<b>729.1</b>	<b>744.8</b>	<b>758.0</b>	<b>747.3</b>	<b>737.8</b>	<b>736.9</b>	<b>747.0</b>	<b>798.6</b>	<b>825.0</b>	<b>808.3</b>
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>879.2</b>	<b>894.0</b>	<b>906.2</b>	<b>896.3</b>	<b>871.6</b>	<b>879.2</b>	<b>879.8</b>	<b>925.5</b>	<b>964.0</b>	<b>950.2</b>

Source: City Human Resources Division and Finance Department payroll office.

Note 1 - Maintenance and Engineering employees are allocated to transportation services, water, water pollution control and storm drainage based on estimated time worked in that activity.

Note 2 - The City contracts with a private waste hauler for refuse collection and disposal and therefore there are no city employees for that service.

**CITY OF WOOSTER, OHIO  
PERSONAL SERVICES EXPENSES  
LAST TEN YEARS**

**Schedule 5.2  
Primary Government  
(accrual basis of accounting)**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental Services:										
Safety services:										
Police Division	\$ 3,581,881	\$ 3,583,398	\$ 3,852,328	\$ 4,002,999	\$ 4,165,190	\$ 3,843,908	\$ 3,589,636	\$ 3,425,784	\$ 3,625,129	\$ 4,098,879
Fire Division	4,046,295	3,964,722	4,283,506	4,543,321	4,802,165	4,652,430	4,453,346	4,500,152	4,715,225	4,868,114
Traffic Control	124,536	293,242	307,776	329,298	369,395	22,168	171,060	205,924	204,032	269,709
Total Safety Services	7,752,712	7,841,362	8,443,610	8,875,618	9,336,750	8,518,506	8,214,042	8,131,860	8,544,386	9,236,702
Leisure services	1,149,171	1,139,285	1,198,999	1,269,621	1,168,784	787,909	624,161	547,727	585,028	628,265
Environment and development	517,431	562,977	612,657	571,283	735,705	693,737	633,279	650,479	680,559	694,692
Transportation services	1,031,270	1,196,464	1,277,077	1,438,617	1,331,312	810,013	844,354	667,123	735,903	592,878
Administrative services	1,759,297	1,980,805	2,047,382	2,072,359	2,129,818	1,797,454	1,657,026	1,801,242	1,730,231	2,137,624
Total Governmental Services	12,209,881	12,720,893	13,579,725	14,227,498	14,702,369	12,607,619	11,972,862	11,798,431	12,276,107	13,290,161
Business-type services:										
Wooster Community Hospital	48,478,606	51,485,501	58,958,152	62,360,148	65,458,439	67,688,194	72,242,621	75,545,375	79,743,013	82,659,460
Water - Treatment & Distribution	1,468,145	1,418,388	1,731,550	1,846,236	1,880,923	1,550,840	1,593,461	1,522,260	1,626,924	1,831,142
Water Pollution Control - Collection & Treatment	1,522,896	1,620,552	1,243,623	1,342,843	1,607,864	1,137,320	1,058,590	1,099,332	1,188,266	1,274,151
Storm Drainage - Collection	322,366	166,453	180,440	194,287	199,597	216,444	246,357	197,368	258,914	261,941
Total Business-type Services	51,792,013	54,690,894	62,113,765	65,743,514	69,146,823	70,592,798	75,141,029	78,364,335	82,817,117	86,026,694
TOTAL PRIMARY GOVERNMENT	\$ 64,001,894	\$ 67,411,787	\$ 75,693,490	\$ 79,971,012	\$ 83,849,192	\$ 83,200,417	\$ 87,113,891	\$ 90,162,766	\$ 95,093,224	\$ 99,316,855
Health Care Costs	\$ 7,313,301	\$ 6,897,434	\$ 7,889,208	\$ 7,971,233	\$ 8,296,742	\$ 8,118,420	\$ 8,098,972	\$ 8,731,747	\$ 5,506,476	\$ 9,714,025
Health Care Costs as percentage of personal services costs	11.4%	10.2%	10.4%	10.0%	9.9%	9.8%	9.3%	9.7%	5.8%	9.8%
City without Wooster Community Hospital	\$ 15,523,288	\$ 15,926,288	\$ 16,735,338	\$ 17,610,864	\$ 18,390,753	\$ 15,512,223	\$ 14,871,270	\$ 14,617,391	\$ 15,350,211	\$ 16,657,395
Annual Change	9.6%	2.6%	5.1%	5.2%	4.4%	( 15.7%)	( 4.1%)	( 1.7%)	5.0%	8.5%

Source: City Finance Department

**CITY OF WOOSTER, OHIO  
SERVICE INDICATORS  
LAST TEN YEARS**

**Schedule 5.3  
Governmental Activities**

Service Indicators	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<i>Safety Services:</i>										
Police (000's)	\$5,002	\$5,188	\$5,606	\$5,599	\$5,723	\$5,264	\$4,780	\$5,164	\$5,297	\$6,317
Calls for Service	19,319	19,224	18,956	17,401	15,278	15,830	14,800	14,186	13,649	14,679
Traffic	3,249	2,808	2,348	2,050	3,221	3,063	4,093	4,505	4,624	4,641
Total Units of Service	22,568	22,032	21,304	19,451	18,499	18,893	18,893	18,691	18,273	19,320
Cost per Unit	\$193.75	\$235.48	\$263.14	\$287.85	\$309.37	\$278.62	\$253.00	\$276.28	\$289.88	\$326.97
Incidents per Citizen	0.8545	0.8306	0.7858	0.7128	0.7083	0.7157	0.7202	0.7087	0.6885	0.7223
Cost per Citizen	\$189.39	\$195.57	\$206.77	\$205.18	\$219.11	\$199.42	\$182.21	\$195.79	\$199.59	\$238.02
Fire (000's)	\$4,881	\$4,935	\$5,411	\$5,766	\$5,937	\$5,740	\$5,647	\$5,723	\$5,966	\$6,247
Fire Responses	820	745	804	748	699	638	664	577	675	751
Squad Responses	3,111	3,029	3,002	2,987	3,004	3,107	3,206	3,132	3,220	3,224
Total Responses	3,931	3,774	3,806	3,735	3,703	3,745	3,870	3,709	3,895	3,975
Cost per Response	\$1,242	\$1,308	\$1,422	\$1,544	\$1,603	\$1,533	\$1,459	\$1,543	\$1,532	\$1,572
Response per Citizen	0.1488	0.1423	0.1404	0.1369	0.1418	0.1419	0.1475	0.1406	0.1468	0.1498
Cost per Citizen	\$184.76	\$186.08	\$199.61	\$211.34	\$227.35	\$220.86	\$220.86	\$216.99	\$224.79	\$235.38
Street Lights (000's)	\$221	\$271	\$254	\$265	\$244	\$366	\$350	\$313	\$286	\$305
Cost per Acre	\$20.18	\$24.56	\$23.02	\$24.01	\$22.11	\$33.16	\$31.71	\$28.36	\$25.91	\$27.64
Traffic Control (000's)	\$327	\$515	\$565	\$676	\$975	\$415	\$613	\$653	\$1,088	\$815
Cost Per Citizen	\$12.38	\$19.41	\$20.84	\$24.77	\$37.33	\$15.72	\$23.37	\$24.76	\$40.99	\$30.47
<i>Health Services:</i>										
Health Dept (000's)	\$143	\$149	\$149	\$148	\$140	\$140	\$137	\$132	\$133	\$132
Health Dept Cost per Citizen	\$5.41	\$5.62	\$5.50	\$5.42	\$5.36	\$5.30	\$5.22	\$5.00	\$5.01	\$4.93
<i>Leisure Services:</i>										
Public Properties & Parks (000's)	\$865	\$882	\$991	\$907	\$777	\$465	\$566	\$593	\$841	\$761
Acres of Parks	530	605	605	605	649	649	640	640	651	651
Square Feet per Citizen	874	993	972	966	1,082	1,071	1,063	1,057	1,068	1,060
Cost per Square Foot	\$0.04	\$0.03	\$0.04	\$0.03	\$0.03	\$0.02	\$0.02	\$0.02	\$0.03	\$0.03
Cost per Citizen	\$32.75	\$33.25	\$36.55	\$33.24	\$29.75	\$17.62	\$21.58	\$22.48	\$31.69	\$28.45

(continued)



**CITY OF WOOSTER, OHIO  
SERVICE INDICATORS  
LAST TEN YEARS**

**Schedule 5.3  
Governmental Activities**

Service Indicators	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Field House/Ice Rink (000's)	\$93	\$97	\$99	\$97	\$80	\$98	\$92	\$78	\$77	\$68
Natorium (000's)	\$5	\$6	\$7	\$6	\$7	\$7	\$6	\$8	\$8	\$4
Community Center (000's)	\$363	\$418	\$401	\$394	\$329	\$236	\$261	\$168	\$302	\$298
Pools (000's)	\$424	\$421	\$496	\$421	\$276	\$300	\$321	\$413	\$373	\$404
Recreation Programs (000's)	\$626	\$583	\$628	\$629	\$704	\$461	\$495	\$415	\$439	\$489
Total Recreation (000's)	\$1,511	\$1,525	\$1,631	\$1,547	\$1,396	\$1,102	\$1,175	\$1,082	\$1,199	\$1,263
Total Recreation Revenue (000's)	\$428	\$471	\$477	\$476	\$527	\$466	\$541	\$443	\$322	\$392
Participations (000's)	257	241	206	222	213	185	117	97	113	137
Participations per Citizen	9.72	9.09	7.60	8.14	8.15	7.01	4.46	3.68	4.26	5.12
Cost per Participation	\$5.88	\$6.33	\$7.92	\$6.97	\$6.55	\$5.96	\$10.04	\$11.15	\$10.61	\$9.22
Revenue per Participation	\$1.67	\$1.95	\$2.32	\$2.14	\$2.47	\$2.52	\$4.62	\$4.57	\$2.85	\$2.86
Cost per Citizen	\$57.21	\$57.49	\$60.16	\$56.69	\$53.45	\$41.75	\$44.79	\$41.02	\$45.18	\$47.22
<i>Environment and Development</i>										
Zoning (000's)	\$163	\$191	\$181	\$85	\$149	\$98	\$110	\$182	\$264	\$264
Housing & Bldg Insp. (000's)	\$457	\$496	\$534	\$562	\$582	\$569	\$512	\$518	\$617	\$617
Total Zoning & Inspection Costs (000's)	\$620	\$687	\$715	\$647	\$731	\$667	\$622	\$700	\$881	\$881
Cost / Dwelling Unit	\$54.41	\$60.04	\$62.48	\$56.54	\$61.83	\$56.42	\$52.61	\$59.21	\$74.52	\$74.52
Shade Trees (000's)	\$255	\$228	\$246	\$231	\$184	\$174	\$169	\$194	\$10	\$10
Shade Tree Cost per Acre	\$23.26	\$20.66	\$22.29	\$20.93	\$16.67	\$15.77	\$15.31	\$17.58	\$0.91	\$0.91
<i>Transportation Services:</i>										
Parking (000's)	\$24	\$22	\$35	\$13	\$5	\$4	\$3	\$4	\$4	\$4
Public Transit-Taxi Program(000's)	\$134	\$225	\$324	\$252	\$223	\$222	\$214	\$164	\$108	\$108
Street Maintenance (000's)	\$2,661	\$2,879	\$2,934	\$3,250	\$4,766	\$2,913	\$2,979	\$2,921	\$3,418	\$3,418
Street Cleaning (000's)	\$153	\$196	\$170	\$187	\$167	\$100	\$4	\$7	\$18	\$18
Snow & Ice Removal (000's)	\$156	\$176	\$448	\$84	\$321	\$201	\$333	\$285	\$486	\$486
Total Transportation (000's)	\$3,128	\$3,498	\$3,911	\$3,786	\$5,482	\$3,440	\$3,533	\$3,381	\$4,034	\$4,034
Cost per mile of street	\$23,072	\$25,223	\$27,643	\$26,551	\$39,512	\$24,177	\$24,936	\$24,170	\$29,497	\$29,497
Feet of street per citizen	24.34	24.24	23.71	23.56	24.61	24.35	24.51	24.38	24.22	24.03
<i>Administrative Services:</i>										
Engineering (000's)	\$162	\$151	\$186	\$170	\$242	\$174	\$64	\$230	\$111	\$355
Cost per dollar general capital assets (w/o hospital)	\$0.0018	\$0.0016	\$0.0018	\$0.0015	\$0.0024	\$0.0016	\$0.0006	\$0.0021	\$0.0010	\$0.0030

(continued)

**CITY OF WOOSTER, OHIO  
SERVICE INDICATORS  
LAST TEN YEARS**

**Schedule 5.3  
Governmental Activities**

Service Indicators	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Law (000's)	\$286	\$284	\$322	\$339	\$387	\$345	\$346	\$389	\$673	\$518
Cost per budget dollar	\$0.0027	\$0.0025	\$0.0026	\$0.0026	\$0.0028	\$0.0025	\$0.0024	\$0.0027	\$0.0041	\$0.0030
Finance (000's)	\$1,685	\$1,638	\$1,966	\$430	\$306	\$246	\$205	\$237	\$210	\$160
Cost per dollar of assets	\$0.0062	\$0.0056	\$0.0065	\$0.0014	\$0.0010	\$0.0009	\$0.0006	\$0.0007	\$0.0006	\$0.0004
Information Technology (000's)	\$789	\$772	\$771	\$712	\$656	\$487	\$451	\$534	\$550	\$596
Cost per Employee	\$4,046.07	\$3,958.97	\$3,974.23	\$3,670.10	\$3,381.44	\$2,735.96	\$2,750.00	\$3,236.36	\$3,089.89	\$3,274.73
Personnel (000's)	\$291	\$330	\$319	\$284	\$415	\$238	\$203	\$289	\$296	\$326
Cost per Employee	\$1,489.82	\$1,692.31	\$1,644.33	\$1,463.92	\$2,139.18	\$1,337.08	\$1,237.80	\$1,751.52	\$1,662.92	\$1,791.21
Director of Administration (000's)	\$325	\$360	\$390	\$353	\$499	\$317	\$317	\$402	\$382	\$346
Cost per Employee	\$1,664.83	\$1,846.15	\$2,010.31	\$1,819.59	\$2,572.16	\$1,780.90	\$1,932.93	\$2,436.36	\$2,146.07	\$1,901.10
Facilities Maintenance (000's)	\$351	\$449	\$511	\$493	\$536	\$464	\$382	\$515	\$488	\$500
Cost per Citizen	\$13.29	\$16.93	\$18.85	\$18.07	\$20.52	\$17.58	\$14.56	\$19.53	\$18.39	\$18.69
Mayor (000's)	\$178	\$121	\$114	\$97	\$92	\$94	\$117	\$96	\$94	\$91
Council (000's)	\$100	\$113	\$106	\$91	\$95	\$98	\$109	\$96	\$188	\$109

Sources: Respective year's departmental annual reports, full-accrual cost center reports, various demographic sources (see Schedule 4.1, this report)

CITY OF WOOSTER, OHIO  
 GOVERNMENTAL CAPITAL ASSETS  
 BY FUNCTION/PROGRAM  
 LAST TEN YEARS

Schedule 5.4  
 Governmental Activities

Function/Program:	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	39	39	39	39	39	39	39	39	37	40
Fire										
Stations	2	2	2	2	2	2	2	2	2	2
Squad Units	3	3	3	3	3	3	3	3	3	3
Parks and recreation										
Acreage	530	605	605	605	649	649	640	640	651	651
Playgrounds	9	10	8	8	8	8	8	8	8	8
Pools	3	3	3	3	3	3	3	3	3	3
Baseball/softball diamonds	5	6	5	5	5	5	5	5	5	5
Soccer/football fields	11	15	15	15	15	15	15	15	15	15
Community centers	2	1	1	1	1	1	1	1	1	1
Water										
Water mains (miles)	126.2	130.4	131.1	134.7	134.7	134.7	135.3	135.5	136.6	138.7
Fire hydrants	1,376	1,376	1,376	1,376	1,376	1,376	1,413	1,413	1,413	1,413
Storage capacity (thousands of gallons)	3,700	3,700	3,700	3,700	5,455	5,455	5,455	5,455	5,455	6,500
Wastewater										
Sanitary sewers (miles)	117.9	118.8	118.9	120.4	120.6	120.6	120.8	120.9	121.4	122.0
Storm sewers (miles)	116.3	117.6	118.1	120.0	120.3	120.3	121.0	120.4	122.4	122.4
Treatment capacity (thousands of gallons)	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Other public works										
Streets (miles)	129.8	132.0	132.7	133.1	133.1	133.1	133.1	133.8	133.8	133.8
Highways (miles)	4.5	4.5	4.5	4.5	4.5	4.5	13.1	4.5	4.5	4.5
Streetlights	60	62	62	148	148	148	148	148	148	148
Traffic signals	460	460	460	460	460	460	460	460	460	460

Source: Various City Departments  
 Note: No capital asset indicators are available for the general government  
 \*This increase is from the Beall Ave Streetscape project

**CITY OF WOOSTER, OHIO  
WATER  
CAPITAL ASSET INFORMATION  
LAST TEN YEARS**

**Schedule 5.5.1  
Business-type Activities  
(accrual basis of accounting)**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>CAPITAL ASSETS:</b>										
<i>Assets not being depreciated:</i>										
Land	\$ 220,006	\$ 295,866	\$ 295,866	\$ 295,866	\$ 295,866	\$ 295,866	\$ 295,866	\$ 324,642	\$ 528,031	\$ 568,991
Construction in progress	2,676,797	1,236,870	2,985,098	2,420,612	0	429,482	282,734	215,069	1,000,549	1,010,249
Total assets not being depreciated	2,896,803	1,532,736	3,280,964	2,716,478	295,866	725,348	578,600	539,711	1,528,580	1,579,240
<i>Assets being depreciated:</i>										
Buildings	11,501,423	11,501,423	11,505,863	11,511,191	11,511,191	11,511,191	11,476,193	11,533,552	11,544,656	11,596,723
Accumulated depreciation	(2,545,668)	(2,789,803)	(3,034,381)	(3,279,093)	(3,522,396)	(3,765,128)	(3,972,571)	(4,218,837)	(4,467,385)	(4,705,226)
Infrastructure	18,360,621	20,436,482	20,436,482	23,406,653	26,160,739	26,201,982	26,499,839	27,791,394	28,943,571	32,941,869
Accumulated depreciation	(7,357,605)	(7,781,494)	(8,275,858)	(8,833,758)	(9,580,815)	(10,283,312)	(10,573,204)	(11,255,502)	(11,924,553)	(12,659,939)
Equipment	3,434,769	3,507,064	3,701,872	3,742,729	3,761,721	3,784,798	3,633,883	3,721,027	3,802,090	3,884,092
Accumulated depreciation	(2,285,937)	(2,545,013)	(2,810,682)	(3,025,409)	(3,143,894)	(3,280,311)	(3,225,049)	(3,299,843)	(3,403,228)	(3,511,818)
Net depreciated capital assets	21,107,603	22,328,659	21,523,296	23,522,313	25,186,546	24,169,220	23,839,091	24,271,791	24,495,151	27,545,701
<b>TOTAL CAPITAL ASSETS</b>	<b>36,193,616</b>	<b>36,977,705</b>	<b>38,925,181</b>	<b>41,377,051</b>	<b>41,729,517</b>	<b>42,223,319</b>	<b>42,188,515</b>	<b>43,585,684</b>	<b>45,818,897</b>	<b>50,001,924</b>
<b>TOTAL ACCUMULATED DEPRECIATION</b>	<b>(12,189,210)</b>	<b>(13,116,310)</b>	<b>(14,120,921)</b>	<b>(15,138,260)</b>	<b>(16,247,105)</b>	<b>(17,328,751)</b>	<b>(17,770,824)</b>	<b>(18,774,182)</b>	<b>(19,795,166)</b>	<b>(20,876,983)</b>
<b>NET CAPITAL ASSETS</b>	<b>\$ 24,004,406</b>	<b>\$ 23,861,395</b>	<b>\$ 24,804,260</b>	<b>\$ 26,238,791</b>	<b>\$ 25,482,412</b>	<b>\$ 24,894,568</b>	<b>\$ 24,417,691</b>	<b>\$ 24,811,502</b>	<b>\$ 26,023,731</b>	<b>\$ 29,124,941</b>
<b>CAPITAL EXPENDITURES</b>	<b>\$ 2,213,052</b>	<b>\$ 694,016</b>	<b>\$ 2,321,052</b>	<b>\$ 2,340,812</b>	<b>\$ 318,644</b>	<b>\$ 468,125</b>	<b>\$ 569,990</b>	<b>\$ 1,114,196</b>	<b>\$ 2,233,212</b>	<b>\$ 4,183,028</b>
<b>DEPRECIATION</b>	<b>\$ 930,064</b>	<b>\$ 990,724</b>	<b>\$ 1,055,553</b>	<b>\$ 1,080,790</b>	<b>\$ 1,097,687</b>	<b>\$ 1,081,646</b>	<b>\$ 1,064,277</b>	<b>\$ 1,043,115</b>	<b>\$ 1,020,984</b>	<b>\$ 1,081,818</b>

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO  
WATER POLLUTION CONTROL  
CAPITAL ASSET INFORMATION  
LAST TEN YEARS**

**Schedule 5.5.2  
Business-type Activities  
(accrual basis of accounting)**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>CAPITAL ASSETS:</b>										
<i>Assets not being depreciated:</i>										
Land	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 242,027
Construction in progress	14,193,766	317,954	957,558	760,181	2,280,194	285,505	240,035	199,892	1,799,303	4,654,105
Total assets not being depreciated	14,394,833	519,021	1,158,625	961,248	2,481,261	486,572	441,102	400,959	2,000,370	4,896,132
<i>Assets being depreciated:</i>										
Buildings	5,151,497	5,381,246	5,393,265	5,486,971	5,486,971	5,486,971	5,360,017	5,360,017	5,385,315	5,467,113
Accumulated depreciation	(3,480,667)	(3,393,312)	(3,510,221)	(3,604,055)	(3,694,826)	(3,781,216)	(3,756,792)	(3,837,430)	(3,918,462)	(3,992,990)
Infrastructure	17,755,316	34,982,841	36,898,049	37,632,509	38,799,425	41,452,390	41,818,179	42,636,996	43,015,897	43,729,723
Accumulated depreciation	(10,326,123)	(8,962,120)	(10,370,044)	(11,731,937)	(13,142,935)	(14,661,216)	(16,195,064)	(17,743,254)	(19,308,583)	(20,882,284)
Equipment	5,846,001	4,936,881	5,061,188	5,071,585	5,191,457	5,241,567	5,033,171	5,228,871	5,283,320	5,400,241
Accumulated depreciation	(4,675,290)	(3,867,302)	(4,186,165)	(4,460,633)	(4,624,841)	(4,781,023)	(4,683,732)	(4,767,185)	(4,834,455)	(4,929,358)
Net depreciated capital assets	10,270,734	29,078,234	29,286,072	28,394,440	28,015,251	28,957,473	27,575,779	26,878,015	25,623,032	24,792,445
<b>TOTAL CAPITAL ASSETS</b>	43,147,647	45,819,989	48,511,127	49,152,313	51,959,114	52,667,500	52,652,469	53,626,843	55,684,902	59,493,209
<b>TOTAL ACCUMULATED DEPRECIATION</b>	(18,482,080)	(16,222,734)	(18,066,430)	(19,796,625)	(21,462,602)	(23,223,455)	(24,635,588)	(26,347,869)	(28,061,500)	(29,804,632)
<b>NET CAPITAL ASSETS</b>	\$ 24,665,567	\$ 29,597,255	\$ 30,444,697	\$ 29,355,688	\$ 30,496,512	\$ 29,444,045	\$ 28,016,881	\$ 27,278,974	\$ 27,623,402	\$ 29,688,577
<b>CAPITAL EXPENDITURES</b>	\$ 11,727,086	\$ 6,204,104	\$ 2,884,606	\$ 355,556	\$ 2,805,701	\$ 695,003	\$ 345,117	\$ 940,395	\$ 2,076,508	\$ 3,808,308
<b>DEPRECIATION</b>	\$ 1,141,129	\$ 1,272,771	\$ 1,855,222	\$ 1,793,237	\$ 1,676,302	\$ 1,760,852	\$ 1,750,983	\$ 1,719,606	\$ 1,732,080	\$ 1,743,132

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO  
STORM DRAINAGE UTILITY  
CAPITAL ASSET INFORMATION  
LAST TEN YEARS**

**Schedule 5.5.3  
Business-type Activities  
(accrual basis of accounting)**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>CAPITAL ASSETS:</b>										
<i>Assets not being depreciated:</i>										
Construction in progress	\$ 1,000,450	\$ 778,123	\$ 528,280	\$ 11,583	\$ 166,132	\$ 783,897	\$ 493,968	\$ 72,259	\$ 16,177	\$ 6,277
Total assets not being depreciated	1,000,450	778,123	528,280	11,583	166,132	783,897	493,968	72,259	16,177	6,277
<i>Assets being depreciated:</i>										
Buildings	0	0	0	0	0	0	0	0	39,375	39,375
Accumulated depreciation	0	0	0	0	0	0	0	0	(197)	(984)
Infrastructure	9,703,340	11,333,973	11,333,973	12,272,051	12,406,221	12,431,437	13,246,138	14,181,712	15,177,402	15,221,784
Accumulated depreciation	(2,892,298)	(3,048,607)	(3,277,976)	(3,487,993)	(3,733,220)	(3,976,741)	(4,229,387)	(4,509,917)	(4,815,204)	(5,127,781)
Equipment	401,776	405,373	429,144	433,868	445,424	465,931	476,579	477,372	597,812	597,812
Accumulated depreciation	(305,941)	(334,573)	(360,798)	(383,606)	(398,357)	(422,393)	(449,520)	(472,505)	(484,743)	(498,495)
Net depreciated capital assets	6,906,877	8,356,166	8,124,343	8,834,320	8,720,068	8,498,234	9,043,810	9,676,662	10,514,445	10,231,711
<b>TOTAL CAPITAL ASSETS</b>	11,105,566	12,517,469	12,291,397	12,717,502	13,017,777	13,681,265	14,216,685	14,731,343	15,830,766	15,865,248
<b>TOTAL ACCUMULATED DEPRECIATION</b>	(3,198,239)	(3,383,180)	(3,638,774)	(3,871,599)	(4,131,577)	(4,399,134)	(4,678,907)	(4,982,422)	(5,300,144)	(5,627,260)
<b>NET CAPITAL ASSETS</b>	\$ 7,907,327	\$ 9,134,289	\$ 8,652,623	\$ 8,845,903	\$ 8,886,200	\$ 9,282,131	\$ 9,537,778	\$ 9,748,921	\$ 10,530,622	\$ 10,237,988
<b>CAPITAL EXPENDITURES</b>	\$ 1,031,616	\$ 555,911	\$ 544,208	\$ 397,976	\$ 197,831	\$ 463,490	\$ 524,226	\$ 514,659	\$ 1,099,423	\$ 34,482
<b>DEPRECIATION</b>	\$ 213,091	\$ 249,117	\$ 260,832	\$ 263,651	\$ 266,730	\$ 267,558	\$ 279,772	\$ 303,516	\$ 317,722	\$ 327,116

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO  
 WOOSTER COMMUNITY HOSPITAL  
 SIGNIFICANT FINANCIAL AND STATISTICAL INFORMATION  
 LAST TEN YEARS**

**Schedule 5.6  
 Business-type Services  
 (accrual basis of accounting)**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>ADMISSIONS</b>	5,690	5,700	5,707	5,630	5,313	5,802	6,023	5,892	6,089	5,962
<b>PATIENT DAYS:</b>										
Adult & Peds	19,771	21,203	20,643	19,499	14,899	16,130	16,272	15,029	15,613	14,916
Newborn Days	2,274	2,438	2,482	2,544	2,338	2,498	2,565	2,500	2,350	2,366
Adjusted Patient Days	50,261	52,601	53,011	53,067	49,038	50,188	50,762	59,012	66,403	68,386
<b>AVERAGE LENGTH OF STAY:</b>										
Total	3.5	3.7	3.6	3.4	3.2	3.1	3.0	3.6	4.2	4.0
<b>BIRTHS</b>	1,008	1,080	1,066	1,057	988	1,051	1,085	1,114	1,066	1,134
<b>EMERGENCY DEPARTMENT</b>										
ED Visits	27,239	28,764	29,529	31,090	30,951	31,772	33,280	32,272	33,416	34,957
ED Admits	3,906	3,861	4,310	4,542	5,160	5,614	5,870	5,454	5,607	2,498
RADIOLOGY OUTPATIENT VISITS	42,208	45,433	45,478	45,279	43,564	43,530	44,810	44,465	44,943	46,453
LAB OUTPATIENT PROCEDURES	277,885	293,177	300,510	322,212	333,646	347,166	339,684	322,453	312,637	339,392
<b>SURGERY:</b>										
Inpatient	1,096	1,314	1,342	1,484	1,067	1,151	1,078	1,016	986	1,041
Outpatient	4,082	3,941	3,879	3,317	3,087	3,104	2,822	2,877	3,005	3,403
OUTPATIENT REGISTRATION	95,228	96,562	94,942	99,846	99,846	107,992	111,410	113,500	116,003	128,143
HOME HEALTH ADMISSIONS	980	871	890	812	796	873	852	935	792	954
COST PER ADJUSTED DISCHARGE	\$5,348	\$5,864	\$5,993	\$5,840	\$5,992	\$5,872	\$5,750	\$6,160	\$6,633	\$6,727
TOTAL FTE'S (Hospital including Home Health and Contract)	684.1	699.7	711.9	701.2	701.2	704.5	722.6	760.6	778.0	801.7

Source: Wooster Community Hospital Monthly Board Reports



# Dave Yost • Auditor of State

CITY OF WOOSTER

WAYNE COUNTY

## CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
OCTOBER 18, 2016