



Biosolids Receiving Station and Anaerobic Digesters

City of Wooster, Ohio

Fiscal year ended December 31, 2013

Comprehensive Annual Financial Report

**City of Wooster
Wayne County, Ohio**

* * * *

*Comprehensive Annual Financial Report
Year ended December 31, 2013*

**Issued By: Department of Finance
Andrei A. Dordea, CPA
Director of Finance**

TABLE OF CONTENTS

INTRODUCTORY SECTION	<i>Page</i>
Table of Contents	i
Letter of Transmittal	v
Title Page and List of Principal Officials	x
Organization Chart	xi
Certificate of Achievement for Excellence in Financial Reporting	xii
FINANCIAL SECTION	
Independent Auditor's Report	1
Management's Discussion and Analysis	5
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	19
Statement of Activities	20
Fund Financial Statements:	
Balance Sheet - Governmental Funds	22
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	23
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	24
Reconciliation of the Statement of Revenues, Expenditure and Changes in Fund Balances of Governmental Funds to the Statement of Activities	25
Statement of Fund Net Position - Proprietary Funds	26
Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds	28
Statement of Cash Flows - Proprietary Funds	30
Statement of Assets and Liabilities - Agency Funds	32
Notes to the Basic Financial Statements	33
Required Supplementary Information Section	
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual (Budgetary Basis) General Fund	68

FINANCIAL SECTION (continued)

Combining Statements and Individual Fund Schedules:

Fund Descriptions - Special Revenue Funds and Capital Projects Funds	70
Combining Balance Sheet - Nonmajor Governmental Funds	72
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	73
Combining Balance Sheet - Nonmajor Special Revenue Funds	74
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds	78
Combining Balance Sheet - Nonmajor Capital Projects Funds	82
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Capital Projects Funds	83
Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual (Budgetary Basis) Major Debt Service Fund	85
Budget and Actual (Budgetary Basis) Capital Improvement Major Capital Projects Fund	86
Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual (Budgetary Basis) - Nonmajor Special Revenue Funds	87
Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual (Budgetary Basis) - Nonmajor Capital Projects Funds	106
Combining Statement of Net Position - Internal Service Funds	109
Combining Statement of Revenues, Expenses and Changes in Net Position - Internal Service Funds	110
Combining Statement of Cash Flows - Internal Service Funds	111
Fund Descriptions - Agency Funds	113
Combining Statement of Assets and Liabilities - Agency Funds	114
Combining Statement of Changes in Assets and Liabilities - Agency Funds	115

STATISTICAL SECTION

FINANCIAL TRENDS

1.1 Net Position (Primary Government)	118
1.2 Changes in Net Position (Primary Government)	119
1.3 Fund Balances (Governmental Funds)	121
1.4 Changes in Fund Balances (Governmental Funds)	122
1.5 Net Position/Changes in Net Position (Business-Type Services):	
1.5.1 Water (Production and Distribution)	123
1.5.2 Water Pollution Control (Sanitary Sewer Collection and Treatment)	124
1.5.3 Storm Drainage Utility	125
1.5.4 Wooster Community Hospital	126

REVENUE CAPACITY

2.1 City Income Tax (Governmental Activities)	127
2.2 Property Taxes (Governmental Activities)	
2.2.1 Assessed Valuation and Estimated True Value	128
2.2.2 Property Tax Rates - Direct and Overlapping Governments	129
2.2.3 Principal Property Tax Payers	130
2.2.4 Property Taxes Levied, Billed, Collected	131
2.3 User Charges (Business-type Activities):	
2.3.1 Water (Production and Distribution)	132
2.3.2 Water Pollution Control (Sanitary Sewer Collection and Treatment)	133
2.3.3 Storm Drainage Utility	134
2.3.4 Refuse Collection	135

DEBT CAPACITY

3.1 Ratios of Outstanding Debt by Type	136
3.2 Direct and Overlapping Debt	137
3.3 Legal Debt Margins	138

STATISTICAL SECTION (continued)

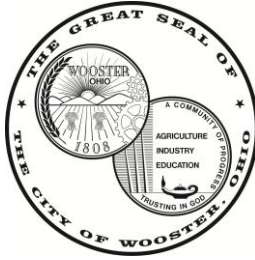
DEMOGRAPHIC AND ECONOMIC CHARACTERISTICS

4.1 Demographics	139
4.2 Economic Indicators - Full-Time Equivalents - Top Ten Employers	140

OPERATING INFORMATION

5.1 Full-time Equivalent City Government Employees	141
5.2 Personal Services Expenses	142
5.3 Service Indicators - Governmental Activities	143
5.4 Capital Assets by Function/Program - Governmental Activities	146
5.5 Capital Asset Information Business-type Activities:	
5.5.1 Water (Production and Distribution)	147
5.5.2 Water Pollution Control (Sanitary Sewer Collection and Treatment)	148
5.5.3 Storm Drainage Utility	149
5.6 Wooster Community Hospital - Financial and Statistical Information	150

INTRODUCTORY SECTION



Robert F. Breneman
Mayor

Andrei A. Dordea, CPA
Director of Finance

Finance Department
PO Box 1128
Wooster, OH 44691
(330) 263-5225

CITY OF WOOSTER

June 27, 2014

City Council and Citizens of Wooster
Wooster, Ohio

The Comprehensive Annual Financial Report

The Ohio Revised Code requires that every public office, other than a state agency, publish a financial report for each fiscal year. Because the City prepares this report pursuant to generally accepted accounting principles, the report must be filed with the Auditor of State within one hundred fifty days after the end of the fiscal year. The City has fulfilled this requirement for the year ended December 31, 2013.

City Management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

Rea and Associates, Inc. has issued an unmodified ("clean") opinion for the City of Wooster's financial statements for the year ended December 31, 2013. The independent auditor's report is located in the front of the financial section of this report on page one.

Management Discussion and Analysis (MD&A) immediately follows the independent auditor's report. The MD&A provides a narrative of the financial statements including an introduction, overview and analysis of the information reported in this document. MD&A, beginning on page five, complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City of Wooster, incorporated in 1817, is located in the north central part of the State of Ohio. The City's 17.557 square mile area is home to a population of 26,375. Located within Wayne County, Wooster is a home rule municipal corporation under the laws of the State of Ohio and, as such, operates under its own charter. The current charter was adopted in 1972 and has undergone four amendments since that time. The city government consists of a Mayor, a seven-member Council and a Council President. All of these officials are elected for four-year terms. The Mayor, three Council members and the Council President are elected on an at-large basis. The four remaining Council members are elected from their respective wards within the City.

The City provides a full range of municipal services contemplated by its charter. These services include police, fire, health care, recreation programs (including parks), a subsidized transportation program, water and water pollution control programs, planning and zoning, and general administrative services.

For financial reporting purposes, the City includes in this report all funds, agencies, boards, and commissions that are controlled by, or dependent on, the City legislative branch. "Controlled by" or "dependent on" the City is determined on the basis of budget adoption, taxing authority, outstanding debts secured by revenues or general taxing authority of the City, and/or the City's obligation to fund any deficits that may occur.

Annual budgets are adopted for all City funds, with the exception of agency funds. Under state law, the Mayor is required to submit an annual budget (often referred to as the "tax budget") to Council for consideration and approval no later than July 15. By Charter, the Mayor must submit an annual appropriation ordinance to City Council by the last Council meeting in the November of the preceding year. This ordinance builds upon the tax budget of the previous July and is updated for any estimates or revisions. The legal level of City Council appropriated budgetary control is at the program level within a fund.

Local Economy

The Economic Segment Mix and The Change of Economic Segment Mix as Measured by Total Income Tax Receipts for the Tax Years 2008 through 2013:

Income Tax Principal Payers	2008	2009	2010	2011	2012	2013	% of Change 08-'13
Industrial	27.40%	25.10%	26.80%	29.20%	35.40%	34.00%	24.09%
Education/Government	20.10%	21.80%	20.90%	19.80%	17.60%	17.40%	-13.43%
Services	13.00%	13.00%	12.50%	13.00%	11.40%	12.00%	-7.69%
Retail	7.80%	8.10%	8.40%	7.50%	7.00%	7.20%	-7.69%
Medical	7.90%	8.50%	9.10%	8.80%	8.20%	9.00%	13.92%
Construction	3.50%	3.50%	3.60%	3.50%	2.80%	3.40%	-2.86%
Financial	4.50%	4.50%	4.70%	4.60%	3.90%	4.50%	0.00%
Oil	3.20%	3.00%	2.50%	3.10%	2.80%	2.50%	-21.88%
Restaurants	2.20%	2.30%	2.50%	2.50%	1.90%	2.00%	-9.09%
Miscellaneous	10.40%	10.20%	9.00%	8.00%	9.00%	8.00%	-23.08%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

The chart displayed above demonstrates past economic trends in the community and provides indications of possible future trends. The Industrial segment continues to lead our economy. Through economic diversification, the City has become less reliant on the industrial sector. We view this trend as positive and expect this pattern to continue. We anticipate, as indicated by the strength of the construction segment and building permits issued during the last three years, future economic expansion. The significant dollar permits issued in 2013 were: Quasar Energy Group \$7 million for process tank upgrades at the City's Water Pollution Control Plant; Buehler Food Markets Inc. for a complete remodel and new front entrance at their Burbank Road location; and The College of Wooster \$3.2 million for conversion of student center to dormitories.

For comparison purposes, it should be noted that the City of Wooster implemented mandatory income tax filing for the year ending December 31, 2006. Percentage changes in total taxes collected have been affected by this change in ordinance and the accompanying amnesty period.

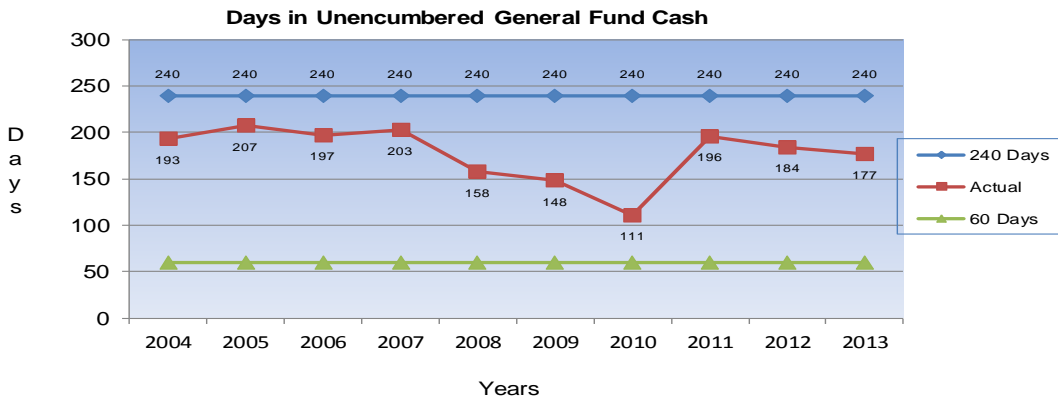
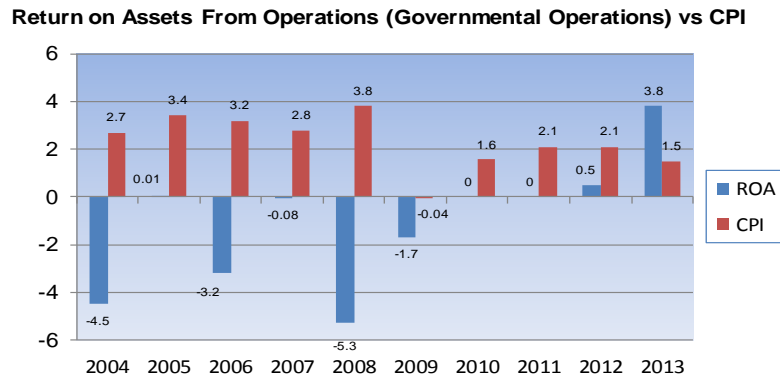
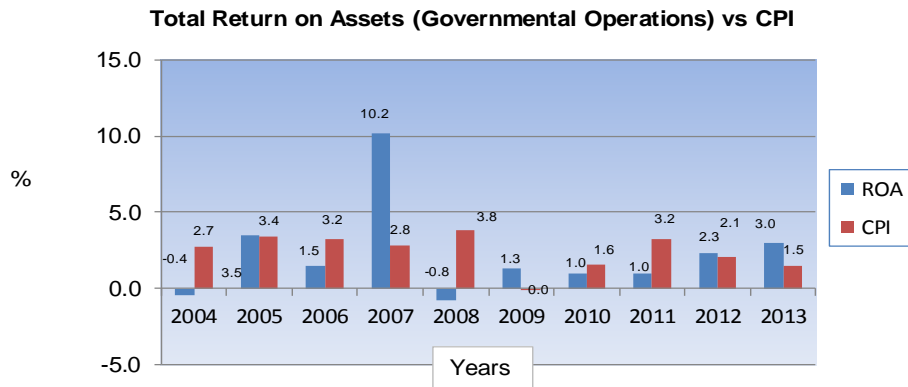
Financial Management Initiatives

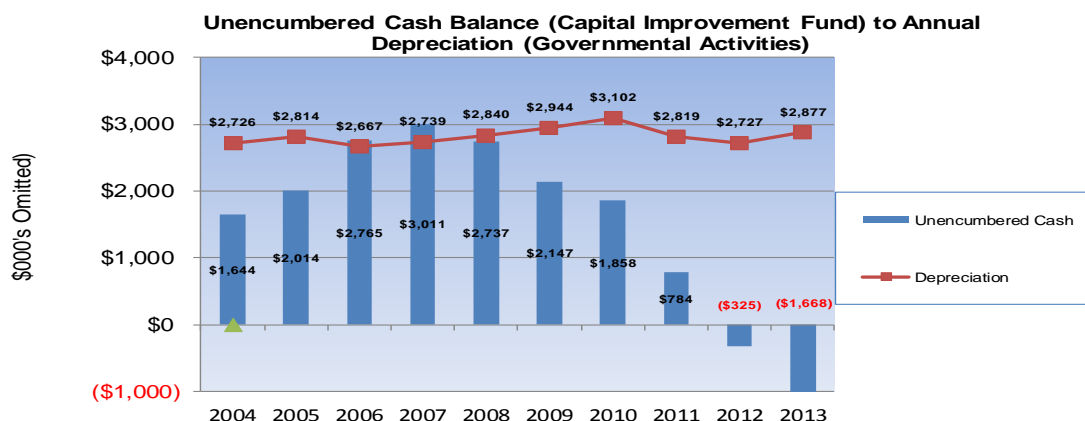
On January 17, 1995, and amended in 1999, Council passed and the Mayor approved new financial policies for the governmental funds of the City. In part, the ordinance states:

- (1) The governmental funds shall be budgeted to have a rate of return on all assets greater than or equal to the rate of inflation;
- (2) Council will not provide new services unless new revenue is available or there is a cost reduction in another service;
- (3) By 1999, the General Fund shall have an unencumbered cash balance of at least 60 days of expenditures, but no more than 240 days;

- (4) By 2001, the Capital Improvements Fund shall have a cash balance at least equal to the value of the annual depreciation of the governmental fund assets; and,
- (5) If the General Fund cash exceeds the 240 day requirement and the Capital Improvements Fund cash requirement is achieved and the return on assets in the governmental funds is greater than the rate of inflation Council will lower either the property tax rate or the income tax rate.

GASB Statement No. 34 financial reporting requirements facilitate monitoring actual results with these City policies. Our positions on each measurable point as of December 31 are presented in the following graphs:





The City's financial management team makes an authorized annual transfer each fiscal year from the General Fund to the Capital Improvements Fund. This transaction ensures that the cash balance in the Capital Improvements Fund remains at least equal to the amount of annual depreciation of governmental fund assets. In 2010, 2011 and 2012, the transfer from the General Fund to the Capital Improvements Fund was intentionally not made in order to preserve General Fund Cash. In 2013, \$2.1 million was transferred to Capital Improvements Fund; however this transfer was insufficient to cover the increase in capital spending. Prior to taking encumbrances into consideration, fund cash balance was \$1.1 million. It is planned to have fund cash restored to depreciation levels by 2016.

Major Initiatives

Because of the major decreases in funding from the State of Ohio Local Government Fund, the reduction of the tangible personal property tax and the elimination of the estate tax, the City felt obligated to request an increase in its income tax rate to provide the citizens the same level of service they have come to expect in Wooster, Ohio. The Community Action Committee, Moving Wooster Forward, and the City's administration made several community outreach efforts, heard the concerns of the citizens and placed the decision in the hands of the people to determine what kind of Wooster they want to see. On May 7, 2013 the citizens of Wooster voted to increase the earned income tax rate from its current 1.0% to 1.5% effective January 1, 2014.

In May of 2013 the City entered into a long-term contract with Quasar Energy Group to retrofit, operate and monitor existing anaerobic digesters located at the wastewater treatment plant. Improvements include increased capacity to manage solids, new insulation, enhanced mixing technology and installation of state-of-the-art supervisory control and data acquisition (SCADA) systems. The updated anaerobic digesters will be able to manage five times the throughput of the original system while meeting EPA regulations. The process will generate renewable energy and equate, a liquid plant food that will be applied to local farm fields for its nutrient value.

During 2013, resurfacing of many city streets became a major initiative. Key roadways that were resurfaced include Oak Hill Drive, Liberty Street, Burbank Road and Akron Road. Resurfacing these major thoroughways became vital as needed repairs were delayed throughout the economic downturn.

Long-Term Financial Planning

The City adheres to adopted financial policies that provide for a minimum unencumbered cash balance in the General Fund of 60 days of operations.

The City has developed a ten-year infrastructure plan. This plan provides for the prioritization and replacement and improvement of streets, water lines, sanitary sewer lines, storm sewer lines and related appurtenances. City management reviews and updates this plan annually.

The City has also developed a five year Capital Plan which encompasses 2015 through 2019. The Capital Plan looks at the City's departmental needs during this time period and the possible funding available. This plan focuses mainly on non-infrastructure needs such as buildings and equipment for all City departments. This plan is also reviewed and updated annually.

With the recent passage of an income tax increase, management has committed to spending one quarter of one percent (.25%) of the City's 1.5% tax rate on infrastructure and capital replacement and improvement.

Award and Acknowledgements

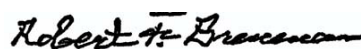
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wooster, Ohio, for its comprehensive annual financial report for the fiscal year ended December 31, 2012. This was the thirty-third consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated and efficient services of the Finance Department, and the various managers, directors, and employees who contributed to this report. Our sincere appreciation is given not only for their assistance in the preparation of this report, but also for the efforts expended throughout the year in following good financial management in order to maintain sound business practices. We would also like to acknowledge the members of City Council who have consistently supported the City's goals of both excellence and continuous improvement in all aspects of financial management.

It is our pleasure to dedicate this report to Cadillac Gard, former controller of the City of Wooster. Cad began his career in the Finance Department in June of 1976 and served as Accounting Manger until January of 2001. His professionalism, high standards, and impeccable ethics left a lasting impression on all who know him. These traits, as well as his patience, made him the ideal role model for those who chose to follow his same career path. We thank you, Cad, for your many years of service—you provided the citizens of Wooster with your very best efforts each and every day. The results of your dedication to the City of Wooster and to innovation in the field of governmental accounting are still felt in the organization today.

Respectfully submitted,



Robert F. Breneman
Mayor



Andrei A. Dordea, CPA
Director of Finance

CITY OF WOOSTER, OHIO
Comprehensive Annual Financial Report
For the year ended December 31, 2013

Prepared by Finance Department

CITY OFFICIALS
As of January 1, 2013

MAYOR

Robert F. Breneman
Second Term Expires 12-31-15

CITY COUNCIL

Mike Buytendyk
President
First Term as President Expires 12-31-15

Craig Sanders
Term Expires 12-31-15
First Term – At Large

David Silvestri
Term Expires 12-31-15
Third Term – Ward 3

Mark Cavin
Term Expires 12-31-15
Second Term – Ward 1

Barbara Knapic
Term Expires 12-31-17
Second Term – Ward 2

Jon Ulbright
Term Expires 12-31-17
Fourth Term – At Large

Jon Ansel
Term Expires 12-31-17
Third Term – At Large

Jeff Steiner
Term Expires 12-31-13
Second Term – Ward 4

Scott Myers
Term Expires 12-31-2017
First Term – Ward 4

DIRECTOR OF FINANCE

Andrei A. Dordea, CPA – 11 years of service

DIRECTOR OF LAW

Richard Benson – 23 years of service

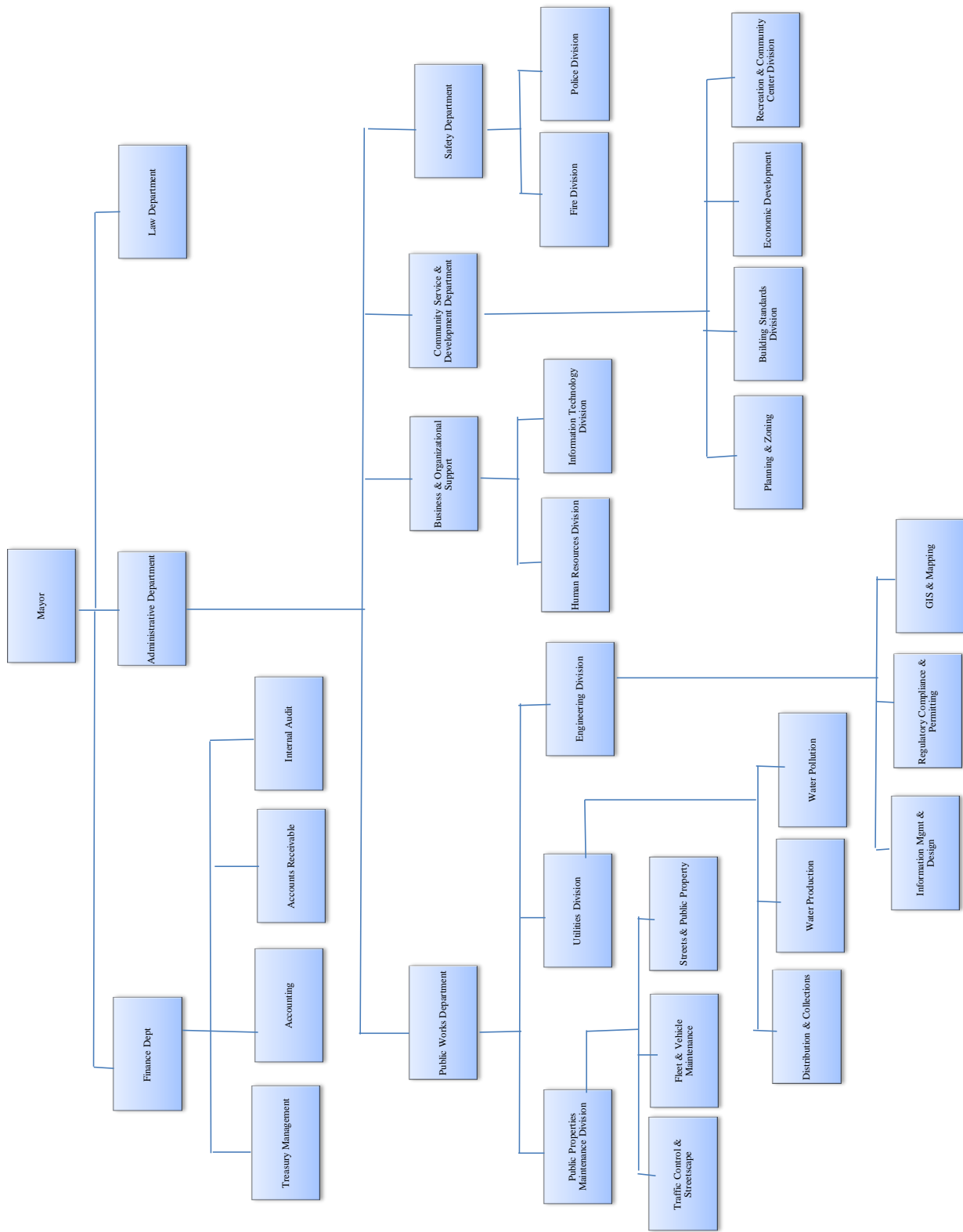
DIRECTOR OF ADMINISTRATION

Joel Montgomery – 1.25 years of service as director

WOOSTER COMMUNITY HOSPITAL ADMINISTRATOR

William Sheron – 19 years of service

CITY OF WOOSTER, OHIO
 ORGANIZATION CHART
 DECEMBER 31, 2013





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Wooster
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

Executive Director/CEO

FINANCIAL SECTION

June 27, 2014

To Members of Council and Management
City of Wooster
Wayne County, Ohio
538 North Market Street
Wooster, OH 44691

Independent Auditor's Report

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Wayne County, Ohio, (the City) as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Wayne County, Ohio, as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 5–18 and 68 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements and schedules, and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2014 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Hea & Associates, Inc.

Medina, Ohio

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**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis (MD&A) of the City of Wooster's (the City) financial performance provides an overview of the City's financial activities for the fiscal year ended December 31, 2013. Descriptions and definitions follow the highlights below. Please read the MD&A in conjunction with the City's basic financial statements, which begin immediately following the MD&A.

FINANCIAL HIGHLIGHTS

- The City's net position (total assets minus total liabilities and deferred inflows or resources) increased \$5,771,240 or 2.1%.
- Total expenses of all City services were \$149,864,549 in 2013 compared to \$142,844,056 in 2012.
- Net position of business-type activities increased by \$3,193,339. Of these amounts, Wooster Community Hospital's net position increased by \$1,621,584 while the City's utility service fund's net position increased by \$1,571,755.
- The return on total assets for the business-type activities was 1.5% with the Hospital returning .8% on its total assets and the City's utility services returning .7%.
- Net position of the governmental activities increased by \$2,577,901. The return on total assets for the governmental activities was 3.8%.
- Net capital assets increased by \$484,017 in 2013.
- Income tax revenue increased by \$222,412 or 2.1%.

USING THIS ANNUAL REPORT

The major portion of this annual report consists of a series of financial statements and explanatory notes. The Statement of Net Position and the Statement of Activities (on pages 19 and 20 & 21, respectively) provide information about the services provided by the City as a whole and present a longer-term view of the City's finances. Fund financial statements start on page 22. For governmental funds, these statements demonstrate how these services were financed in the short term as well as what remains for future spending. Individual fund financial statements also report the City's operations in more detail than the government-wide statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Reporting the City as a Whole

The Statement of Net Position and the Statement of Activities

One of the most important questions asked about the City's finances is "Is the City, as a whole, better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets and deferred outflows of resources and liabilities and deferred inflows of resources using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. Recognition of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's *net position* and changes in them. We can think of the City's net position, the difference between assets and deferred outflow of resources (what the citizens own) and liabilities and deferred inflows of resources (what the citizens owe) as one way to measure the City's financial health, or *financial position*. Over time, *increases or decreases* in the City's net position are one indicator of whether its *financial health* is improving or deteriorating. We also must consider other nonfinancial factors, however, such as changes in the City's property tax base, income tax base, and the condition of the City's capital assets (roads, buildings, water and sewer lines) to assess the *overall health* of the City. Each factor is important to sustaining levels of service.

In the Statement of Net Position and the Statement of Activities, we divide the City into two kinds of activities:

- Governmental activities: most of the City's basic services are reported here, including the police, fire, street maintenance, parks and recreation, and general administration (City Council, Mayor and Clerk of Council, Director of Administration, Law, Finance, Engineer and Information Technology); income taxes, property taxes, state and federal grants, and several user fees finance most of these activities.
- Business-type activities: hospital, water, sanitary sewer, storm drainage, and refuse collection services are reported here. The City charges fees to its customers to cover the cost of these services.

Reporting the City's Most Significant Funds

Fund Financial Statements

Our analysis of the City's major governmental funds begins on page 13. The fund financial statements begin on page 22 and provide detailed information about the most significant funds, not the City as a whole. Some funds are required to be established by State law. However, City Council establishes many other funds to help it control and manage money for particular purposes (e.g., Capital Improvements Fund) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (e.g., grants received from the U.S. Department of Housing and Urban Development). The City's three categories of funds, governmental, proprietary and fiduciary, use different accounting techniques.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Governmental funds: Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the City's general government operations and the basic services it provides. Governmental fund information helps one determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliations within the basic financial statements.

Proprietary funds: When the City charges customers for the full cost of the services it provides whether to outside customers or to other units of the City, these services are reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City's enterprise funds (a component of business-type funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds. We use internal service funds, such as the City's Garage Fund, (the other component of proprietary funds) to report activities that provide supplies and services to the City's other programs and activities.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources are not available to support the City's own programs. The City of Wooster has only agency funds to report within the Fiduciary Fund category. Agency funds are reported on the accrual basis and present a statement of assets and liabilities.

THE CITY AS A WHOLE

The City's combined net position increased from \$272,195,647 to \$277,966,887. The primary reason for this increase can be attributed to the strong financial performance of the Wooster Community Hospital, and two large grant funded street improvement projects. Our analysis below focuses on the assets and deferred outflows of resources, liabilities and deferred inflows of resources and net position (Table 1) and changes in net position (Table 2) of the City's governmental and business-type activities.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2013	2012	2013	2012	2013	2012
Current assets	\$ 26,104,902	\$ 25,764,410	\$ 117,085,514	\$ 118,152,830	\$ 143,190,416	\$ 143,917,240
Noncurrent receivables	2,161,919	1,575,927	167,541	198,373	2,329,460	1,774,300
Net capital assets	48,820,259	48,854,340	131,915,269	131,397,171	180,735,528	180,251,511
Total assets	77,087,080	76,194,677	249,168,324	249,748,374	326,255,404	325,943,051
Current liabilities	2,922,810	4,334,074	15,623,911	18,127,820	18,546,721	22,461,894
Noncurrent liabilities	4,498,201	4,794,504	23,333,939	24,603,419	27,832,140	29,397,923
Total liabilities	7,421,011	9,128,578	38,957,850	42,731,239	46,378,861	51,859,817
Deferred inflow of resources	1,909,656	1,887,587	0	0	1,909,656	1,887,587
Net Position						
Net Investment in Capital Assets	45,364,428	45,012,043	108,580,240	106,817,119	153,944,668	151,829,162
Restricted	9,112,542	8,769,095	1,936,441	1,891,059	11,048,983	10,660,154
Unrestricted (deficit)	13,279,443	11,397,374	99,693,793	98,308,957	112,973,236	109,706,331
Total net position	\$ 67,756,413	\$ 65,178,512	\$ 210,210,474	\$ 207,017,135	\$ 277,966,887	\$ 272,195,647

Unrestricted net position of governmental activities, the portion of net position that can be used to finance day-to-day governmental operations (without constraints established by debt covenants, enabling legislation, or other legal requirements), increased 16.5% from \$11,397,374 at December 31, 2012 to \$13,279,443 at December 31, 2013. Restricted net position, those restricted mainly for capital projects and special purposes such as street cleaning or maintenance, increased \$343,447 (3.9%). Net investment in governmental capital assets increased \$352,385 mostly due to the addition of the Akron Road Phase 1 street improvement project, and several street resurfacing project throughout the City. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay debt must be provided from other resources.

Current liabilities in the governmental activities decreased over \$1.2 million due to the payment of an intergovernmental liability that was recorded in 2012. Current liabilities in the business-type activities decreased in a large part due to the negotiation of lower rates for third party payables at the Wooster Community Hospital.

The net position of business-type activities increased by \$3,193,339 or 1.5% (\$207,017,135 to \$210,210,474) in 2013. The majority of this increase was in the hospital fund which increased by \$1,621,584. The City is required to use the business-type net position for sustaining services of the hospital, water, water pollution control, storm drainage and refuse funds.

Overall, the City's financial position improved as evidenced by the 2.1% increase in total net position.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Financial Ratios

(in thousands)

The following Financial Ratios may be used to assess the financial stability of the City over an extended period of time. The City has adopted guidelines regarding return on assets as discussed under the Governmental Activities section and the Business-type Activities section.

“Working Capital” balances demonstrate the continuing ability to finance operations with cash. The relative stability of the “Current Ratio” and the “Liabilities to Net Position” demonstrate the fact that the City has not financed its working capital with an increasing proportion of debt.

“Working Capital” is the amount by which current assets and deferred outflows of resources exceed current liabilities and deferred inflows of resources. The “Current Ratio” compares current assets and deferred outflows of resources to current liabilities and deferred inflows of resources and is an indicator of the ability to pay current obligations.

Working Capital (\$ in thousands)	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Entity Wide Summary	\$ 99,549	\$ 95,154	\$ 94,031	\$113,539	\$116,295	\$101,693	\$103,286	\$112,751	\$119,568	\$122,734
Governmental	\$ 16,413	\$ 18,136	\$ 17,709	\$ 25,569	\$ 23,342	\$ 15,697	\$ 17,211	\$ 19,242	\$ 19,543	\$ 21,272
Business-type	\$ 83,136	\$ 77,018	\$ 76,322	\$ 87,970	\$ 92,953	\$ 85,996	\$ 86,075	\$ 93,509	\$100,025	\$101,462

Current Ratio	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Entity Wide Summary	6.30	5.39	5.55	7.52	6.11	5.00	5.65	6.59	5.91	7.00
Governmental	3.78	3.56	3.15	5.17	3.41	2.69	3.99	4.42	4.14	5.40
Business-type	7.45	6.28	7.14	8.81	8.11	6.32	6.73	7.43	6.52	7.49

"Liabilities to Net Position" indicates the extent of borrowing

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Entity Wide Summary	16%	16%	19%	18%	20%	21%	21%	21%	20%	17%
Governmental	21%	22%	23%	18%	24%	22%	21%	17%	17%	14%
Business-type	14%	14%	18%	19%	19%	20%	21%	20%	21%	19%

"Returns on Assets (ROA) from Operations" illustrates to what extent there will be sufficient funds from normal operations to replace assets in the future.

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Entity Wide Summary	1%	3%	1%	1%	-1%	0%	0%	2%	3%	2%
Governmental	-4%	0%	-3%	-1%	-5%	-2%	-3%	1%	2%	3%
Business-type	3%	4%	2%	2%	0%	1%	1%	2%	3%	1%

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

"Total Return on Assets" includes all operating and non-operating revenues and expenses.

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Entity Wide Summary	3%	5%	4%	5%	1%	1%	1%	3%	3%	2%
Governmental	0%	3%	2%	10%	-1%	1%	1%	4%	2%	3%
Business-type	4%	5%	4%	4%	2%	1%	1%	2%	3%	1%

"Capital Asset Change" from previous year indicates whether the City of Wooster financially maintains infrastructure, buildings and equipment for future generations.

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Entity Wide Summary	30%	14%	15%	1%	1%	11%	2%	-1%	1%	0%
Governmental	5%	2%	3%	2%	7%	24%	-3%	2%	2%	0%
Business-type	4%	19%	19%	1%	0%	7%	4%	-2%	0%	0%

"Personal Services to Total Costs" measures the percentage of personal service to total cost.

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Entity Wide Summary	60%	60%	60%	59%	60%	61%	61%	62%	61%	61%
Governmental	61%	59%	62%	61%	60%	63%	65%	69%	59%	64%
Business-type	60%	60%	60%	59%	60%	61%	61%	61%	61%	60%

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Table 2
Changes in Net Position

	Governmental Activities		Business-type Activities		Total Primary Government	
	2013	2012	2013	2012	2013	2012
Program revenues:						
Charges for Services	\$ 1,989,656	\$ 1,894,048	\$ 132,657,505	\$ 130,936,377	\$ 134,647,161	\$ 132,830,425
Operating Grants and Contributions	1,691,316	2,186,851	223,130	198,445	1,914,446	2,385,296
Capital Grants and Contributions	3,220,916	1,608,837	364,034	48,234	3,584,950	1,657,071
General revenues:						
Income Taxes (net of refunds)	10,600,882	10,378,470	0	0	10,600,882	10,378,470
Property Taxes	1,968,960	1,876,328	0	0	1,968,960	1,876,328
Other Taxes	696,831	1,238,630	0	0	696,831	1,238,630
Grants and Contributions, not restricted	978,206	871,159	0	0	978,206	871,159
Interest and Investment Earnings - Not Restricted	91,080	121,487	210,747	374,942	301,827	496,429
Other revenues	637,621	295,833	304,905	171,611	942,526	467,444
Total Revenues:	21,875,468	20,471,643	133,760,321	131,729,609	155,635,789	152,201,252
Governmental program expenses including indirect expenses:						
Safety Services	12,049,012	11,640,179	0	0	12,049,012	11,640,179
Health and Social Services	133,051	135,615	0	0	133,051	135,615
Leisure Services	1,708,113	1,735,559	0	0	1,708,113	1,735,559
Environment and Development	1,234,056	1,221,872	0	0	1,234,056	1,221,872
Transportation Services	3,540,751	3,607,181	0	0	3,540,751	3,607,181
Administrative and Central Services	506,532	283,177	0	0	506,532	283,177
Interest on Long Term Debt	126,052	136,556	0	0	126,052	136,556
Business-type services:						
Wooster Community Hospital	0	0	117,406,593	111,300,767	117,406,593	111,300,767
Water	0	0	5,269,694	4,804,768	5,269,694	4,804,768
Water Pollution Control	0	0	5,774,988	5,787,590	5,774,988	5,787,590
Storm Drainage	0	0	799,261	766,495	799,261	766,495
Refuse Collection	0	0	1,316,446	1,424,297	1,316,446	1,424,297
Total expenses	19,297,567	18,760,139	130,566,982	124,083,917	149,864,549	142,844,056
Change in Net Position	\$ 2,577,901	\$ 1,711,504	\$ 3,193,339	\$ 7,645,692	\$ 5,771,240	\$ 9,357,196

Explanations for larger fluctuations between years are as follows:

- Capital grants and contributions in governmental activities increased 100.2% as a result of two large federally funded street improvement projects.
- Other taxes decreased as a result of a year after year decrease in estate tax revenues.
- Miscellaneous general revenues increase 115.53% over the prior year as a result of a Bureau of Workers' Compensation rebate and a Tax Increment Payment reimbursement.
- Wooster Community Hospital's increase in expenditures can be attributed to an increase of approximately \$1.6 million in salaries and \$1.4 million in supplies.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

- Administrative and central operating expenses increased 78.87% as a result of several items. Several positions that were vacant in 2012 were filled in 2013. Also, we had an abnormal amount of attorney fees associated with pending litigation.

Governmental Activities

Table 3 below presents the cost of each of the City's four largest Governmental programs: Safety Services, Transportation Services, Leisure Services, and Environment and Development Services as well as each program's *net* cost (total cost less revenues generated by the activities). The net cost shows the financial burden that was placed on the City's taxpayers by each of these functions.

Table 3
Statement of Activities (accrual)
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2013	2012	2013	2012
Safety Services	\$ 12,049,012	\$ 11,640,179	\$ 11,016,568	\$ 10,695,268
Transportation Services	3,540,751	3,607,181	(990,702)	251,580
Leisure Services	1,708,113	1,735,559	1,370,979	1,306,964
Environment and Development Services	1,234,056	1,221,872	519,582	510,597

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

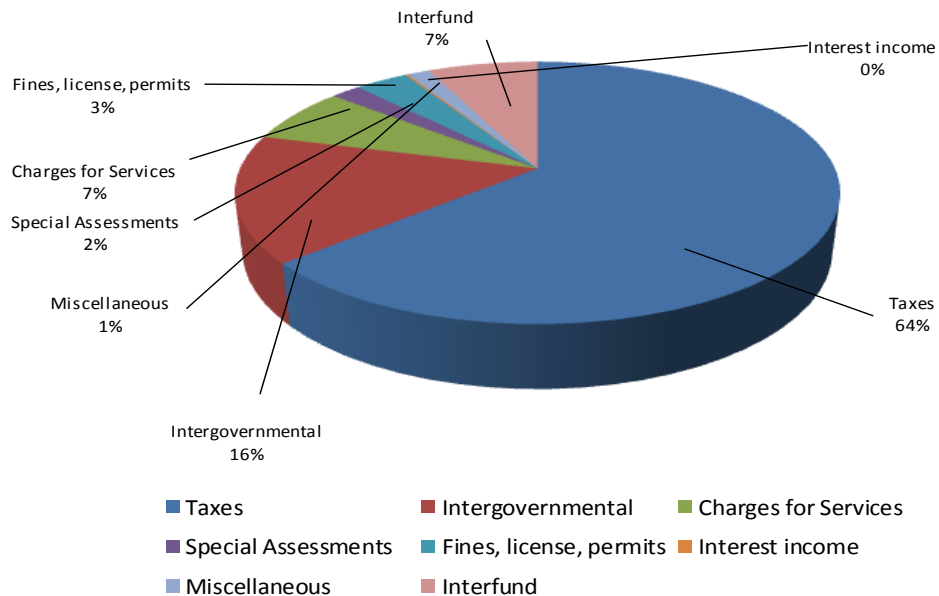
**Statement of Revenues, Expenditures and Changes in Fund Balances (modified accrual)
Governmental Funds**

Information below compares revenues and expenditures for all governmental fund types for 2013 and 2012.

Revenue by Source:

	2013	2012	% Change
Taxes	\$ 13,170,363	\$ 13,994,519	-5.89%
Intergovernmental	3,249,729	4,143,999	-21.58%
Charges for Services	1,422,704	1,416,665	0.43%
Special Assessments	393,269	203,991	92.79%
Fines, license, permits	702,640	548,225	28.17%
Interest income	39,371	72,346	-45.58%
Miscellaneous	290,308	184,943	56.97%
Interfund	1,462,850	1,478,817	-1.08%
Total Revenues	\$ 20,731,234	\$ 22,043,505	-5.95%

2013 Revenue by Source



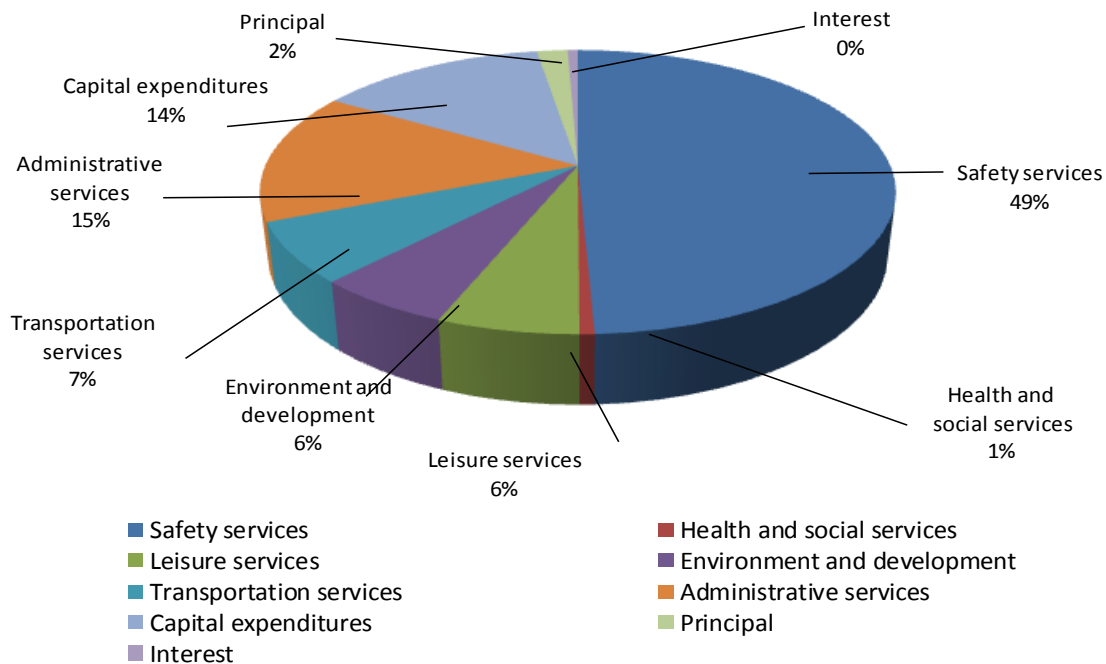
The 21.58% decrease in intergovernmental revenue can be attributed to the timing in federal and state funding for capital grants in 2013.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Expenditure by Function:

	2013	2012	% Change
Safety services	\$ 10,138,886	\$ 10,340,689	-1.95%
Health and social services	132,418	137,140	-3.44%
Leisure services	1,249,335	1,364,780	-8.46%
Environment and development	1,211,121	1,243,963	-2.64%
Transportation services	1,412,541	1,617,545	-12.67%
Administrative services	3,067,906	2,873,611	6.76%
Capital expenditures	2,845,370	3,997,176	-28.82%
Debt service:			
Principal	386,467	389,092	-0.67%
Interest	126,053	137,321	-8.21%
Total Expenditures	\$ 20,570,097	\$ 22,101,317	-6.93%

2013 Expenditure by Function



The 28.82% decrease in capital expenditures was due to the Akron Road Phase I construction principally paid for in 2012 and no large construction projects existed in 2013.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Fund Balance in the General Fund decreased by \$338,600 in 2013. This can be attributed to an increase in the amount transferred to the Capital Improvements Fund for infrastructure and machinery and equipment investment.

No major change in fund balance in the Debt Service Fund.

Fund Balance in the Capital Improvement Fund increased by \$513,055 in 2013. This can be attributed to a transfer from the General Fund in the amount of \$1,817,000 per the City's policy of a minimum cash balance equal to the value of the annual depreciation of government capital assets.

Business-type Funds

The City's major Enterprise Funds consist of the Wooster Community Hospital Fund, the Water Fund, the Water Pollution Control Fund, the Storm Drainage Fund, and the Refuse Fund. The basic financial statements for the major funds are included in this report. Because the focus on business-type funds is a cost of service measurement or capital maintenance, we have included these funds in Table 4, below, which demonstrates return on ending assets.

In November 1989, Council passed an ordinance that set forth the following policy regarding all enterprise funds user charges (rates).

1. Sufficient revenue must be generated by the charges to ensure high quality service for an indefinite period of time. Therefore, the return on assets must approximate inflation after consideration of gifts, donations, grants and subsidized loans.
2. Sufficient cash flow must be generated by the charges to ensure all expenditures, including debt service, can be paid in a timely manner.

Water, water pollution, and storm drainage rates did not increase during 2013. There are no plans for increasing utility rates during 2014.

Table 4
Proprietary Funds Statements

	Hospital	Water	Water Pollution Control	Storm Drainage	Refuse
Total Assets	\$ 176,368,546	\$ 29,249,744	\$ 30,769,881	\$ 11,657,820	\$ 1,122,333
Net Position	162,397,002	21,864,066	14,733,169	10,317,058	899,179
Change in Net Position	1,621,584	493,240	263,174	607,230	208,021
Return on Ending Total Assets	0.9%	1.7%	0.9%	5.2%	18.5%
Return on Ending Net Position	1.0%	2.3%	1.8%	5.9%	23.1%

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

GENERAL FUND BUDGETARY HIGHLIGHTS

Final budgeted revenues for the general fund came in 4.37% higher than the original budget in 2013. Following are highlights for other significant variances:

- Final budgeted expenditures increased almost \$2.9 million from the original budget due to carried forward encumbrances for compensated absences.
- Final expenditures were \$2.5 million less than final budgeted expenditures due to vacant positions in both the police and fire divisions that were budgeted for the entire year. Also, healthcare reimbursement to the Employee Benefit Fund were significantly less than budgeted due to lower amounts of health care claims paid during 2013.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At December 31, 2013 the City had a broad range of capital assets, including police and fire equipment, buildings, park facilities, roads, bridges, and water and sewer lines at a cost of \$378,108,988. (See Table 5). This amount represents a net increase (including additions and deductions) of \$9,880,006, or 3%, from last year.

Table 5
Capital Assets at Year-End, Net of Depreciation

	Governmental Activities		Business-type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Land	\$ 4,408,589	\$ 4,356,294	\$ 8,137,848	\$ 8,109,072	\$ 12,546,437	\$ 12,465,366
Buildings	7,647,757	7,560,470	104,024,745	99,967,790	111,672,502	107,528,260
Improvements/Infrastructure	86,654,118	80,069,303	95,596,940	92,450,674	182,251,058	172,519,977
Equipment	11,921,662	11,647,419	57,951,403	53,057,856	69,873,065	64,705,275
Construction-in-progress	850,008	5,357,747	915,918	5,652,357	1,765,926	11,010,104
	<u>111,482,134</u>	<u>108,991,233</u>	<u>266,626,854</u>	<u>259,237,749</u>	<u>378,108,988</u>	<u>368,228,982</u>
Accumulated Depreciation	<u>(62,661,875)</u>	<u>(60,136,893)</u>	<u>(134,711,585)</u>	<u>(127,840,578)</u>	<u>(197,373,460)</u>	<u>(187,977,471)</u>
Totals	<u>\$ 48,820,259</u>	<u>\$ 48,854,340</u>	<u>\$ 131,915,269</u>	<u>\$ 131,397,171</u>	<u>\$ 180,735,528</u>	<u>\$ 180,251,511</u>

The City's 2014 capital budget anticipates a spending level of \$22,715,000 for various capital projects exclusive of the hospital. Of this amount, 22% is budgeted for various transportation improvements, 35% is budgeted for water system improvements, 32% is budgeted for sanitary sewer system improvements, 7% is budgeted for storm sewer system improvements, 3% is budgeted for sidewalk improvements, and 1% is budgeted for traffic signal improvements. The hospital's 2014 capital budget anticipates a spending level of \$19,165,000. This includes \$14,917,500 in facilities improvements and \$4,247,500 in medical equipment and information systems. See Note 6 to the basic financial statements for more detail on the capital assets of governmental and business-type activities.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Debt

At year-end, the City had \$26,790,839 in bonds, notes and loans outstanding versus \$28,422,346 last year representing a decrease of 5.7% as shown in Table 6 below.

Table 6
Outstanding Debt, at Year End

	Governmental Activities		Business-type Activities		Totals	
	2013	2012	2013	2012	2013	2012
General Obligation bonds and notes, special assessment bonds and notes (backed by the City)	\$ 3,455,829	\$ 3,842,296	\$ 0	\$ 0	\$ 3,455,829	\$ 3,842,296
General Obligation bonds and notes (backed by specific revenues & the City of Wooster)	0	0	23,335,030	24,580,050	23,335,030	24,580,050
Totals	<u>\$ 3,455,829</u>	<u>\$ 3,842,296</u>	<u>\$ 23,335,030</u>	<u>\$ 24,580,050</u>	<u>\$ 26,790,859</u>	<u>\$ 28,422,346</u>

At December 31, 2013 the City's general obligation bonds are rated Aa3 by Moody's and AA by Standard and Poor's. Other obligations include accrued vacation pay and sick leave. More detailed information about the City's long-term liabilities is presented in Note 15 to the basic financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City is a stand-alone community with the nearest large city twenty-five miles distant. The City has a diversified mix of economic sectors. Because the community is stand-alone and derives its tax revenue from income taxes, the government budgets are forecast relying on employment conditions. Below is a nine-year table that demonstrates the changes in employment of those employers that employed 500 or more individuals as of December 31, 2005. Figures are rounded to the nearest 25.

<i>Employer</i>	<i>Nature of Activity</i>	2005	2006	2007	2008	2009	2010	2011	2012	2013
Worthington Industries	Auto Parts Fabricator	550	500	550	550	475	450	475	550	600
The County of Wayne	Government	850	850	850	850	800	775	750	800	700
The City of Wooster	Government/Hospital	850	875	900	1,050	750	900	700	750	925
Luk, Inc	Auto Parts Fabricator	1,000	1,000	1,000	1,000	750	775	1,050	1,125	1,350
The College of Wooster	Education	600	600	650	700	600	575	575	675	675
Wal-Mart	Retail	350	500	500	500	300	250	300	300	300
Wooster Brush Company	Manufacturer of Paint Applicators	550	550	550	500	450	475	450	475	500
Wooster City Schools	Education	400	500	500	650	500	600	550	525	475
	<i>Total of Above</i>	<u>5,150</u>	<u>5,375</u>	<u>5,500</u>	<u>5,800</u>	<u>4,625</u>	<u>4,800</u>	<u>4,850</u>	<u>5,200</u>	<u>5,525</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

BUDGETS

The Mayor proposed and Council adopted an original budget for the year 2013, which, if necessary, adjusts rates for any revenues for inflation and other local and statewide economic factors. The target of 60 to 240 days of unencumbered cash in the General Fund is budgeted to be maintained. The variances between the originally adopted budget for the year 2013 and the final budget are caused by encumbrances carried forward from the prior year and amendments to the original appropriation ordinance. (See Note 2.)

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, employees, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives and spends. This report is also available on the City's website at www.woosteroh.com. If you have questions about this report or need additional financial information, contact the Director of Finance, City of Wooster, 538 North Market Street, Wooster, Ohio 44691, (330) 263-5225.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF NET POSITION
DECEMBER 31, 2013**

	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets			
Equity in city treasury cash	\$ 16,983,226	\$ 91,380,534	\$ 108,363,760
Net receivables	8,894,703	22,623,088	31,517,791
Inventory	226,973	1,928,133	2,155,106
Prepaid expenses	0	1,153,759	1,153,759
Total current assets	<u>26,104,902</u>	<u>117,085,514</u>	<u>143,190,416</u>
Noncurrent assets			
Net receivables	2,161,919	167,541	2,329,460
Capital assets (net of accumulated depreciation):			
Land	4,408,589	8,137,848	12,546,437
Buildings	1,961,061	53,072,580	55,033,641
Improvements/Infrastructure	38,772,510	54,507,441	93,279,951
Equipment	2,828,091	15,281,482	18,109,573
Construction in progress	850,008	915,918	1,765,926
Net capital assets	<u>48,820,259</u>	<u>131,915,269</u>	<u>180,735,528</u>
Total noncurrent assets	<u>50,982,178</u>	<u>132,082,810</u>	<u>183,064,988</u>
Total assets	<u>77,087,080</u>	<u>249,168,324</u>	<u>326,255,404</u>
LIABILITIES			
Current liabilities			
Accounts payable	1,115,940	3,894,949	5,010,889
Accrued salaries, wages and benefits	728,957	4,992,671	5,721,628
Other accrued liabilities	164,946	2,389,300	2,554,246
Compensated absences, current	517,995	2,869,752	3,387,747
Current portion of long term bonds	280,196	336,834	617,030
Current portion special assessment debt with governmental commitment	96,615	0	96,615
Current portion long term loans	18,161	1,140,405	1,158,566
Total current liabilities	<u>2,922,810</u>	<u>15,623,911</u>	<u>18,546,721</u>
Noncurrent liabilities			
Bonds	2,510,678	3,891,769	6,402,447
Special assessment debt with governmental commitment	460,090	0	460,090
Loans	90,089	17,966,022	18,056,111
Compensated absences	1,437,344	1,476,148	2,913,492
Total noncurrent liabilities	<u>4,498,201</u>	<u>23,333,939</u>	<u>27,832,140</u>
Total liabilities	<u>7,421,011</u>	<u>38,957,850</u>	<u>46,378,861</u>
DEFERRED INFLOW OF RESOURCES			
Property taxes levied for the next year	1,909,656	0	1,909,656
Total deferred inflow of resources	<u>1,909,656</u>	<u>0</u>	<u>1,909,656</u>
NET POSITION			
Net Investment in capital assets	45,364,428	108,580,240	153,944,668
Restricted for:			
Capital projects	1,266,668	0	1,266,668
Debt service	3,942,032	0	3,942,032
Street construction and maintenance	1,385,091	0	1,385,091
Public works projects	1,536,608	0	1,536,608
Economic development projects	602,945	0	602,945
Restricted by donors	0	1,936,441	1,936,441
Other purposes	379,198	0	379,198
Unrestricted	13,279,443	99,693,793	112,973,236
Total net position	<u>\$ 67,756,413</u>	<u>\$ 210,210,474</u>	<u>\$ 277,966,887</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013**

Functions/Programs	Expenses	Indirect Expense Allocation	Program Revenues		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government					
Governmental activities:					
Safety services	\$ 10,779,964	\$ 1,269,048	\$ 938,998	\$ 38,820	\$ 54,626
Health and social services	133,051	0	0	0	0
Leisure services	1,398,425	309,688	336,176	958	0
Environment and development	1,208,842	25,214	309,913	204,086	200,475
Transportation services	3,300,856	239,895	125,912	1,439,726	2,965,815
Administrative services	3,565,188	(2,922,432)	278,657	7,726	0
Central services	243,734	(379,958)	0	0	0
Interest expense	126,052	0	0	0	0
Total governmental activities	<u>20,756,112</u>	<u>(1,458,545)</u>	<u>1,989,656</u>	<u>1,691,316</u>	<u>3,220,916</u>
Business-type activities:					
Wooster Community Hospital	117,406,593	0	118,673,639	165,870	0
Water	5,458,726	730,592	5,262,795	0	322,730
Water pollution control	4,342,799	691,198	5,866,394	0	41,304
Storm drainage	673,190	36,755	1,395,917	0	0
Refuse collection	1,227,129	0	1,458,760	57,260	0
Total business-type activities	<u>129,108,437</u>	<u>1,458,545</u>	<u>132,657,505</u>	<u>223,130</u>	<u>364,034</u>
Total primary government	<u>\$ 149,864,549</u>	<u>\$ 0</u>	<u>\$ 134,647,161</u>	<u>\$ 1,914,446</u>	<u>\$ 3,584,950</u>

General revenues:

Taxes:

City income taxes
Property taxes
Estate taxes
Other taxes

Grants and contributions, not restricted

Interest and investment earnings

Miscellaneous

Total general revenues

Change in net position

Net position -- beginning of year

Net position -- end of year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (11,016,568)	\$ 0	\$ (11,016,568)
(133,051)	0	(133,051)
(1,370,979)	0	(1,370,979)
(519,582)	0	(519,582)
990,702	0	990,702
(356,373)	0	(356,373)
136,224	0	136,224
(126,052)	0	(126,052)
<u>(12,395,679)</u>	<u>0</u>	<u>(12,395,679)</u>
0	1,432,916	1,432,916
0	(603,793)	(603,793)
0	873,701	873,701
0	685,972	685,972
0	288,891	288,891
<u>0</u>	<u>2,677,687</u>	<u>2,677,687</u>
<u>(12,395,679)</u>	<u>2,677,687</u>	<u>(9,717,992)</u>
10,600,882	0	10,600,882
1,968,960	0	1,968,960
453,091	0	453,091
243,740	0	243,740
978,206	0	978,206
91,080	210,747	301,827
637,621	304,905	942,526
<u>14,973,580</u>	<u>515,652</u>	<u>15,489,232</u>
2,577,901	3,193,339	5,771,240
<u>65,178,512</u>	<u>207,017,135</u>	<u>272,195,647</u>
<u>\$ 67,756,413</u>	<u>\$ 210,210,474</u>	<u>\$ 277,966,887</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2013**

	General Fund	Debt Service Fund	Capital Improvement Fund	Other Governmental Funds	Total Governmental Funds
Assets:					
Equity in city treasury cash	\$ 11,026,968	\$ 1,088,190	\$ 1,129,019	\$ 3,024,524	\$ 16,268,701
Taxes receivable	4,011,852	0	0	296,570	4,308,422
Accounts receivable	241,928	0	0	11,540	253,468
Due from other governments	564,164	0	2,846,901	668,889	4,079,954
Due from other funds	29,787	0	0	0	29,787
Accrued interest receivable	0	0	0	1,958	1,958
Inventory	55,045	0	0	171,928	226,973
Long term receivables	0	0	0	62,717	62,717
Special assessments receivable	0	2,339,708	10,137	0	2,349,845
Total assets	<u>\$ 15,929,744</u>	<u>\$ 3,427,898</u>	<u>\$ 3,986,057</u>	<u>\$ 4,238,126</u>	<u>\$ 27,581,825</u>
Liabilities:					
Accounts payable	\$ 333,345	\$ 0	\$ 489,670	\$ 201,414	\$ 1,024,429
Accrued salaries, wages and benefits	705,176	0	0	8,742	713,918
Due to other funds	0	0	0	29,787	29,787
Total liabilities	<u>1,038,521</u>	<u>0</u>	<u>489,670</u>	<u>239,943</u>	<u>1,768,134</u>
Deferred Inflows of Resources					
Property taxes levied for the next year	1,636,061	0	0	273,595	1,909,656
Unavailable revenue	2,224,149	2,339,708	2,857,038	583,534	8,004,429
<i>Total Deferred Inflows of Resources</i>	<u>3,860,210</u>	<u>2,339,708</u>	<u>2,857,038</u>	<u>857,129</u>	<u>9,914,085</u>
Fund balances:					
Nonspendable	55,045	0	0	171,928	226,973
Restricted	0	1,088,190	0	2,668,679	3,756,869
Committed	0	0	0	342,687	342,687
Assigned	2,355,408	0	639,349	0	2,994,757
Unassigned	8,620,560	0	0	(42,240)	8,578,320
Total fund balances	<u>11,031,013</u>	<u>1,088,190</u>	<u>639,349</u>	<u>3,141,054</u>	<u>15,899,606</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 15,929,744</u>	<u>\$ 3,427,898</u>	<u>\$ 3,986,057</u>	<u>\$ 4,238,126</u>	<u>\$ 27,581,825</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2013**

Total Governmental Fund Balances \$ 15,899,606

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.** 48,816,428

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.

Special assessments receivable	\$ 2,349,845	
Delinquent property taxes receivable	110,453	
Due from other governments	3,900,516	
Accounts receivable	38,461	
Income tax receivable	<u>1,605,154</u>	8,004,429

Long-term liabilities, including compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds:

Special assessment debt	(556,705)	
General obligation bonds	(2,790,874)	
Long term loans	(108,250)	
Compensated absences payable*	(1,929,848)	
Interest payable	<u>(8,240)</u>	(5,393,917)

Internal service fund is used to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in the governmental activities in the statement of net position.

418,183

Internal service fund costs spread to other governmental funds should not be included in net position.

11,684

Net Position of Governmental Activities \$ 67,756,413

*Excludes \$25,491 reported in Internal Service Funds.

**Excludes \$3,831 reported in Internal Service Funds.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013**

	General Fund	Debt Service Fund	Capital Improvement Fund	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$ 12,778,836	\$ 0	\$ 0	\$ 391,527	\$ 13,170,363
Intergovernmental	984,024	0	467,387	1,798,318	3,249,729
Charges for services	1,422,616	0	0	88	1,422,704
Special assessments	0	192,794	0	200,475	393,269
Fines, licenses, permits	690,121	0	0	12,519	702,640
Interfund services provided	1,462,850	0	0	0	1,462,850
Interest income	29,076	3,050	692	6,553	39,371
Miscellaneous	193,419	0	36,267	60,622	290,308
Total Revenues	<u>17,560,942</u>	<u>195,844</u>	<u>504,346</u>	<u>2,470,102</u>	<u>20,731,234</u>
Expenditures:					
Current operations :					
Safety services	9,693,955	0	0	444,931	10,138,886
Health and social services	132,418	0	0	0	132,418
Leisure services	1,249,335	0	0	0	1,249,335
Environment and development	881,227	0	0	329,894	1,211,121
Transportation services	604,867	2,752	0	804,922	1,412,541
Administrative services	3,067,906	0	0	0	3,067,906
Capital expenditures	0	0	2,109,791	735,579	2,845,370
Debt service :					
Principal	133,621	129,632	0	123,214	386,467
Interest	17,713	55,725	0	52,615	126,053
Total Expenditures	<u>15,781,042</u>	<u>188,109</u>	<u>2,109,791</u>	<u>2,491,155</u>	<u>20,570,097</u>
Excess revenues over(under) expenditures	<u>1,779,900</u>	<u>7,735</u>	<u>(1,605,445)</u>	<u>(21,053)</u>	<u>161,137</u>
Other financing sources (uses):					
Transfers in	0	0	2,118,500	0	2,118,500
Transfers (out)	(2,118,500)	0	0	0	(2,118,500)
Total other financing sources (uses)	<u>(2,118,500)</u>	<u>0</u>	<u>2,118,500</u>	<u>0</u>	<u>0</u>
Net changes in fund balances	(338,600)	7,735	513,055	(21,053)	161,137
Fund balances at beginning of year	<u>11,369,613</u>	<u>1,080,455</u>	<u>126,294</u>	<u>3,162,107</u>	<u>15,738,469</u>
Fund balances at end of year	<u>\$ 11,031,013</u>	<u>\$ 1,088,190</u>	<u>\$ 639,349</u>	<u>\$ 3,141,054</u>	<u>\$ 15,899,606</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013**

Net Change in Fund Balances - Total Governmental Funds \$ 161,137

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital asset additions in the current period:

Capital Asset Additions	\$ 2,845,369	
Current Year Depreciation	<u>(2,876,806) *</u>	
Total		(31,437)

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.

(2,214)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Taxes	268,495	
Due from other governments	1,536,532	
Accounts	(61,314)	
Special assessment	<u>491,423</u>	
Total		2,235,136

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Decrease in bonds and loans payable	386,467	
Decrease in compensated absences	(112,512) **	
Decrease in accrued interest payable	<u>2,152</u>	
Total		276,107

The internal service fund used by management to charge the cost of insurance to individual funds is not reported in the government-wide statements of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.

(60,828)

Change in Net Position of Governmental Activities

\$ 2,577,901

*\$430 depreciation for Internal Service fund not included

**Excludes a decrease of \$17,269 reported in the Internal Service Fund

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2013**

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
Assets			
Current assets			
Equity in city treasury cash	\$ 82,716,194	\$ 3,543,156	\$ 2,489,926
Receivables - net of allowances:			
Accounts	20,562,578	762,439	792,528
Accrued interest	65,108	39,321	33,781
Due from other governments	0	0	0
Inventory	1,795,035	93,326	7,131
Prepaid expenses	1,153,759	0	0
Total current assets	<u>106,292,674</u>	<u>4,438,242</u>	<u>3,323,366</u>
Noncurrent assets			
Long term receivables	0	0	167,541
Net capital assets	<u>70,075,872</u>	<u>24,811,502</u>	<u>27,278,974</u>
Total noncurrent assets	<u>70,075,872</u>	<u>24,811,502</u>	<u>27,446,515</u>
Total Assets	<u>176,368,546</u>	<u>29,249,744</u>	<u>30,769,881</u>
Liabilities			
Current liabilities			
Accounts payable	3,085,225	330,619	155,300
Accrued salaries, wages and benefits	4,828,156	91,755	57,644
Other accrued liabilities	2,140,778	0	0
Interest payable	0	55,949	191,091
Current portion of long term debt	0	347,756	954,257
Current portion of compensated absences	2,727,047	67,261	71,262
Total current liabilities	<u>12,781,206</u>	<u>893,340</u>	<u>1,429,554</u>
Long term liabilities			
Long term debt	0	6,318,349	14,504,980
Compensated absences	1,190,338	173,989	102,178
Total noncurrent liabilities	<u>1,190,338</u>	<u>6,492,338</u>	<u>14,607,158</u>
Total Liabilities	<u>13,971,544</u>	<u>7,385,678</u>	<u>16,036,712</u>
Net Position			
Net Invested in Capital Assets	70,075,872	18,145,397	11,819,738
Restricted by Donors	1,936,441	0	0
Unrestricted	90,384,689	3,718,669	2,913,431
Total net position	<u>\$ 162,397,002</u>	<u>\$ 21,864,066</u>	<u>\$ 14,733,169</u>

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 1,708,019	\$ 923,239	\$ 91,380,534	\$ 702,845
166,340	183,005	22,466,890	0
1,899	919	141,028	249
0	15,170	15,170	0
32,641	0	1,928,133	0
0	0	1,153,759	0
<u>1,908,899</u>	<u>1,122,333</u>	<u>117,085,514</u>	<u>703,094</u>
0	0	167,541	0
<u>9,748,921</u>	<u>0</u>	<u>131,915,269</u>	<u>3,831</u>
<u>9,748,921</u>	<u>0</u>	<u>132,082,810</u>	<u>3,831</u>
<u>11,657,820</u>	<u>1,122,333</u>	<u>249,168,324</u>	<u>706,925</u>
100,651	223,154	3,894,949	91,507
15,116	0	4,992,671	15,038
0	0	2,140,778	156,706
1,482	0	248,522	0
175,226	0	1,477,239	0
4,182	0	2,869,752	6,923
<u>296,657</u>	<u>223,154</u>	<u>15,623,911</u>	<u>270,174</u>
1,034,462	0	21,857,791	0
9,643	0	1,476,148	18,568
<u>1,044,105</u>	<u>0</u>	<u>23,333,939</u>	<u>18,568</u>
<u>1,340,762</u>	<u>223,154</u>	<u>38,957,850</u>	<u>288,742</u>
8,539,233	0	108,580,240	3,831
0	0	1,936,441	0
<u>1,777,825</u>	<u>899,179</u>	<u>99,693,793</u>	<u>414,352</u>
<u>\$ 10,317,058</u>	<u>\$ 899,179</u>	<u>\$ 210,210,474</u>	<u>\$ 418,183</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
Operating revenues:			
Charges for services	\$ 118,673,639	\$ 5,262,795	\$ 5,866,394
Interfund services provided	0	0	0
Miscellaneous	0	164,050	48,863
Total operating revenues	<u>118,673,639</u>	<u>5,426,845</u>	<u>5,915,257</u>
Operating expenses:			
Personal services	75,545,375	1,240,019	1,285,677
Operations and maintenance	34,459,841	2,053,005	1,678,927
Depreciation	7,401,377	1,043,115	1,719,606
Interfund services used	0	730,592	691,198
Total operating expenses	<u>117,406,593</u>	<u>5,066,731</u>	<u>5,375,408</u>
Operating income (loss)	<u>1,267,046</u>	<u>360,114</u>	<u>539,849</u>
Non-operating revenues (expenses):			
Interest & investment earnings	188,668	8,366	7,724
Grants	165,870	0	0
Miscellaneous non-operating revenue	0	4,993	73,877
Interest expense	0	(202,963)	(399,580)
Net non-operating revenues (expenses)	<u>354,538</u>	<u>(189,604)</u>	<u>(317,979)</u>
Income (loss) before capital contributions	<u>1,621,584</u>	<u>170,510</u>	<u>221,870</u>
Capital contributions	<u>0</u>	<u>322,730</u>	<u>41,304</u>
Change in net position	<u>1,621,584</u>	<u>493,240</u>	<u>263,174</u>
Total net position at beginning of year	<u>160,775,418</u>	<u>21,370,826</u>	<u>14,469,995</u>
Total net position at end of year	<u>\$ 162,397,002</u>	<u>\$ 21,864,066</u>	<u>\$ 14,733,169</u>

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 1,395,917	\$ 1,458,760	\$ 132,657,505	\$ 2,239,202
0	0	0	206,335
6,778	6,344	226,035	0
<u>1,402,695</u>	<u>1,465,104</u>	<u>132,883,540</u>	<u>2,445,537</u>
245,316	47,948	78,364,335	2,385,439
193,428	1,268,498	39,653,699	172,894
303,516	0	10,467,614	430
36,755	0	1,458,545	0
<u>779,015</u>	<u>1,316,446</u>	<u>129,944,193</u>	<u>2,558,763</u>
<u>623,680</u>	<u>148,658</u>	<u>2,939,347</u>	<u>(113,226)</u>
3,886	2,103	210,747	51,710
0	57,260	223,130	0
0	0	78,870	688
(20,246)	0	(622,789)	0
<u>(16,360)</u>	<u>59,363</u>	<u>(110,042)</u>	<u>52,398</u>
607,320	208,021	2,829,305	(60,828)
<u>0</u>	<u>0</u>	<u>364,034</u>	<u>0</u>
607,320	208,021	3,193,339	(60,828)
<u>9,709,738</u>	<u>691,158</u>	<u>207,017,135</u>	<u>479,011</u>
<u>\$ 10,317,058</u>	<u>\$ 899,179</u>	<u>\$ 210,210,474</u>	<u>\$ 418,183</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
Cash flows from operating activities:			
Cash received from customers	\$ 110,445,533	\$ 5,192,995	\$ 5,830,956
Cash paid to suppliers	(32,988,414)	(2,787,689)	(2,485,046)
Cash paid to employees	(75,227,877)	(1,245,971)	(1,273,852)
Cash received from interfund services provided	0	0	0
Other revenue (expense)	0	164,050	48,863
Net cash provided (used) by operating activities	<u>2,229,242</u>	<u>1,323,385</u>	<u>2,120,921</u>
Cash flows from capital and related financing activities:			
Capital contributions received	19,723	322,730	41,304
Proceeds from debt	0	0	0
Proceeds from sale of assets	0	0	0
Acquisitions of capital assets	(8,052,428)	(1,436,926)	(981,699)
Principal paid on capital debt	0	(340,707)	(927,550)
Interest paid on capital debt	0	(203,946)	(412,791)
Net cash provided (used) for capital and related financing activities	<u>(8,032,705)</u>	<u>(1,658,849)</u>	<u>(2,280,736)</u>
Cash flows from investing activities:			
Interest from investments	206,174	9,296	7,710
Net cash provided (used) by investing activities	<u>206,174</u>	<u>9,296</u>	<u>7,710</u>
Cash flows from non-capital financing activities:			
Grants	0	0	0
Non-operating subsidies	146,147	0	0
Other income	0	4,993	73,877
Net cash provided (used) by non-capital financing activities	<u>146,147</u>	<u>4,993</u>	<u>73,877</u>
Net increase (decrease) in city treasury cash	(5,451,142)	(321,175)	(78,228)
Equity in city treasury cash at beginning of year	88,167,336	3,864,331	2,568,154
Equity in city treasury cash at end of year	<u>\$ 82,716,194</u>	<u>\$ 3,543,156</u>	<u>\$ 2,489,926</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 1,267,046	\$ 360,114	\$ 539,849
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	7,401,377	1,043,115	1,719,606
Changes in assets and liabilities:			
Receivables - net of allowances	(3,896,751)	(69,800)	(35,438)
Inventory	(86,019)	(20,967)	0
Prepaid expenses	(54,798)	0	0
Accounts and other payables	(1,678,833)	16,875	(114,921)
Accrued wages	111,524	(52,070)	(7,857)
Compensated absences payable	205,974	46,118	19,682
Other accrued liabilities	(1,040,278)	0	0
Net cash provided (used) by operating activities	<u>\$ 2,229,242</u>	<u>\$ 1,323,385</u>	<u>\$ 2,120,921</u>

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 1,379,831	\$ 1,460,031	\$ 124,309,346	\$ 2,239,202
(247,839)	(1,268,218)	(39,777,206)	(2,499,167)
(248,075)	(47,948)	(78,043,723)	(86,019)
0	0	0	206,335
6,778	6,344	226,035	0
<u>890,695</u>	<u>150,209</u>	<u>6,714,452</u>	<u>(139,649)</u>
0	0	383,757	0
193,622	0	193,622	0
0	0	0	0
(514,659)	0	(10,985,712)	0
(170,385)	0	(1,438,642)	0
(20,500)	0	(637,237)	0
<u>(511,922)</u>	<u>0</u>	<u>(12,484,212)</u>	<u>0</u>
3,875	2,090	229,145	51,710
<u>3,875</u>	<u>2,090</u>	<u>229,145</u>	<u>51,710</u>
0	57,260	57,260	0
0	0	146,147	0
0	0	78,870	688
<u>0</u>	<u>57,260</u>	<u>282,277</u>	<u>688</u>
382,648	209,559	(5,258,338)	(87,251)
1,325,371	713,680	96,638,872	790,096
<u>\$ 1,708,019</u>	<u>\$ 923,239</u>	<u>\$ 91,380,534</u>	<u>\$ 702,845</u>
\$ 623,680	\$ 148,658	\$ 2,939,347	\$ (113,226)
303,516	0	10,467,614	430
(16,086)	1,271	(4,016,804)	(249)
0	0	(106,986)	0
0	0	(54,798)	0
(17,656)	280	(1,794,255)	28,392
(4,255)	0	47,342	(180)
1,496	0	273,270	(17,269)
0	0	(1,040,278)	(37,547)
<u>\$ 890,695</u>	<u>\$ 150,209</u>	<u>\$ 6,714,452</u>	<u>\$ (139,649)</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2013**

	Total Agency Funds
Assets:	
Equity in city treasury cash	\$ 922,665
Total assets	<u>\$ 922,665</u>
Liabilities:	
Due to agency recipient	\$ 922,665
Total liabilities	<u>\$ 922,665</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

INDEX

<u>Note</u>	<u>Page</u>
1 Summary of Significant Accounting Policies.....	34
Financial Reporting Entity.....	34
Joint Venture	34
Basis of Presentation – Fund Accounting.....	34
Basis of Accounting.....	35
Revenue Recognition	36
Deferred Inflows of Resources and Deferred Outflows of Resources.....	37
Expenditure Recognition.....	37
Cash and Cash Equivalents	39
Investments	39
Receivables	40
Reimbursements.....	40
Inventory of Supplies	41
Capital Assets and Depreciation	41
Fund Balance	41
Unpaid Compensated Absences.....	42
Net Position.....	43
2 Compliance and Accountability	43
Budget Requirements, Accounting and Reporting	43
3 Interfund Transactions.....	44
4 Changes in Accounting Principles.....	44
5 Deposits and Investments	44
Policies and Practices	44
Deposits with Financial Institutions	46
Investments.....	46
6 Capital Assets and Depreciation.....	48
7 Property Tax.....	50
8 Defined Benefit Pension Plan.....	51
Ohio Public Employees Retirement System	51
Ohio Police and Fire Pension Fund	52
9 Post Employment Benefits	52
Ohio Public Employees Retirement System	52
Ohio Police and Fire Pension Fund	54
10 Other Employee Benefits	55
Compensated Absences	55
11 Other Commitments	56
Justice Center Contract.....	56
Operating Leases	56
City Construction Commitments	56
Encumbrances.....	57
12 Contingencies.....	58
Enterprise and Special Assessment Bonded Debt.....	58
Litigation	58
Contingencies Under Grant Provisions.....	59
Other Contingencies	59
13 Conduit Debt Obligations.....	59
14 Risk Management.....	60
Risk Pool Membership	60
Self-Insured Health Care	61
15 Long-Term Liabilities	61
Governmental Activities.....	61
Compensated Absences	62
Debt service requirements to maturity	62
Changes and balances of long-term liabilities	64
2010 Various Purpose Refunding Bonds.....	65
16 Fund Balance.....	66
17 Subsequent Event.....	67

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The City of Wooster (City) was incorporated on October 13, 1817 under the laws of the State of Ohio. In 1973 a voter-approved charter became effective. The City provides various services and consists of many different activities and smaller accounting entities. These include a community hospital, an economic development loan program, a police force, a fire fighting and prevention force, a water treatment plant, a sewage treatment plant, a storm water drainage system, a traffic control system, street lighting, a street maintenance force (including construction, repair, and snow and ice removal), a parks and recreation system, a community center, rubbish collection and recycling service, and staff to provide the necessary support to these service providers. All are responsible to the citizens of Wooster and are; therefore, included within the reporting entity.

The criteria used to determine which accounting entities, agencies, commissions, boards and authorities are part of the City's operations include how the budget is adopted, whether debt is secured by general obligations of the City, the City's duty to cover any deficits that may occur, and supervision over the accounting functions. There are no agencies, organizations or activities meeting any of the above criteria that are excluded from the City reporting entity.

Joint Venture

Wooster-Ashland Regional Council of Governments (COG) In 2013, the City of Wooster and the City of Ashland established a COG, which is a statutorily created political subdivision of the State for the purpose of planning for, creating, and operating a joint dispatching system for police, fire, Emergency Medical Services (EMS), and other related public safety services within the COG area. The COG also exists to provide a link between said dispatching systems and the State emergency management services platform. The COG is jointly governed by the City of Wooster and the City of Ashland. The initial Board of Directors shall be made up of seven (7) individuals, four of which will be from or appointed by the City of Wooster, including one elected official. Each member's control over the operation of the Council is limited to its representation on the Board. The Board exercises total authority over the operation of the COG including budgeting, appropriation, contracting, and designating management. Continued existence of the COG is dependent on the City's continued participation. There was no financial activity for the COG in 2013.

Basis of Presentation - Fund Accounting

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The City's funds are grouped into two broad fund categories and seven generic fund types for financial statement presentation purposes. Governmental funds include the general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise funds and an internal service fund. The City has three fiduciary agency funds.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Basis of Accounting

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support. Internal service fund activity is eliminated to avoid “doubling up” revenues and expenses. Fiduciary funds are also excluded from the government-wide financial statements.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. The primary effect of the internal service fund activity has been eliminated from the government-wide financial statements. Other activities from interfund services provided and used are not eliminated in the process of consolidation.

The government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the City and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Indirect expenses for centralized services and administrative overhead are allocated among the programs, functions and segments using a full cost allocation approach and are presented separately to enhance comparability of direct expenses between governments that allocate direct expenses and those that do not. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

Net position should be reported as restricted when constraints placed on their use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net position restricted for other purposes result from special revenue funds and the restrictions on their use.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

GOVERNMENTAL FUNDS

All governmental funds are accounted for using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

The major governmental funds are:

- General Fund – This is the City’s primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- Debt Service Fund – To accumulate special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of special assessment principal and interest. These debt issues were sold to finance construction of various projects that were deemed to benefit only those residents in the immediate area of the projects and are paid for by those residents through assessments against their property.
- Capital Improvement Fund – To account for various capital projects financed by general fund revenues.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available (i.e., collectible within the current year or within one month of year-end and available to pay obligations of the current period). These revenues include investment earnings, income taxes withheld by employers, estate taxes, and fines and forfeitures. In accordance with GASB 36, certain state-levied locally shared taxes including motor vehicle license tax and gasoline taxes are considered voluntary non-exchange transactions. These types of transactions are subject to six months accrual and income recognition. Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or when received in advance, deferred until expenditures are made.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Property taxes and special assessments (in the debt service funds), though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded and deferred outflows of resources until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

Deferred Inflows of Resources and Deferred Outflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. The City does not have any deferred outflows of resources.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent the acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2013, but which were levied to finance year 2014 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City unavailable revenue includes delinquent property taxes, homestead and rollback, income taxes, estate taxes and intergovernmental local, state monies and special assessments. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt, which has not matured, are recognized when paid. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

PROPRIETARY FUNDS

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource focus concerns determining costs as a means of maintaining the capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in proprietary funds. Unbilled utility and hospital service receivables are recorded at each year-end.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of all the City's enterprise funds and internal service fund are charges to customers for sales and services. Operating expenses for enterprise funds and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The major proprietary funds are:

- Wooster Community Hospital Fund – To account for the health care services provided by the City owned and operated hospital.
- Water Fund – To account for the provision of water treatment and distribution to the residential and commercial users of the City and some residents of the county.
- Water Pollution Control Fund – To account for sanitary sewer services provided to the residential and commercial users of the City and some residents of the county.
- Storm Drainage Fund – To account for the storm drainage runoff service provided to the residential and commercial users of the City.
- Refuse Fund – To account for trash collection services provided to the residential and some commercial users of the City.

The City has three internal service funds:

- Municipal Garage – To account for the costs of maintaining automotive equipment used by various City departments. Costs are billed to the departments for labor and materials at actual cost with the elimination of the effect of internal service fund activity adjusted to break even.
- Employee Benefits Fund - To account for all claims filed against and paid by the city (as the employer) under the city's self-funded program of group health insurance.
- Investment Fund – To accumulate interest earnings from certain pooled investments and to pay expenses incurred in the handling of fiscal matters with third parties until such time as the net proceeds can be distributed to the other funds.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

FIDUCIARY FUNDS

The City currently has three agency fiduciary funds. Agency funds are unlike all other types of funds, reporting only assets and liabilities; therefore, agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables. The following three funds are used by the City to account for assets held by the City in a custodial capacity:

- The Wooster Growth Corporation Fund is used to account for revenues and expenditures of the City's community improvement corporation.
- The Guaranteed Deposits Fund is used to hold funds received from a contractor, developer, or individual to insure compliance with City ordinances through the completion of a construction or development project. Upon project completion, the deposit is returned to the party, less any applicable inspection fees.
- The Clearing Fund is used to hold monies received for bid bonds or proceeds on behalf of certain individuals, as well as any unclaimed checks of the municipality. Insurance premiums for retired employees or spouses participating in the City's group health insurance program are also reimbursed and paid from this fund.

Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in City Treasury Cash."

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

Investments

Governmental Accounting Standards Board Statement No. 31, "Accounting and Financial Reporting for Certain Investments" was implemented during 1997. In accordance with this statement, investments held at December 31, 2013 with original maturities greater than one year are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost.

Governmental Accounting Standards Board Statement No. 40, "Deposit and Investment Risk Disclosures" was implemented during 2004. This statement addresses common deposit and investment risks related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. The City of Wooster's policy is to invest public funds in a manner which protects the citizens and the investors from a loss of principal while attaining a competitively high rate of return on investment.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

The portfolio is continuously analyzed to attain the following objectives:

- A. Preserve capital and protect investment principal in conformance with federal, state and local requirements.
- B. Maintain sufficient liquidity to meet operating requirements.
- C. Diversify the portfolio to avoid incurring unreasonable risks regarding specific security type or Individual financial institutions.
- D. Attain a market rate of return throughout budgetary and economic cycles.
- E. Protect the principal of lenders.
- F. Encourage community growth.

Receivables

Hospital Fund accounts receivable is stated at billed charges less the difference between billed charges and the amount payable under third-party payor contractual agreements, and net of allowance for doubtful accounts. The \$12,832,158 allowance for uncollectibles represents estimates of uncollectible patient receivables in the accounts (user charge) classification and third party contractual adjustments for hospital fund receivables.

Other receivables at December 31, 2013 consist of property tax, income taxes withheld by employers, accounts (billings for user charged services, including utility services), due from other governments, due from other funds, special assessments, and accrued interest on investments. Taxes, special assessments, utility charges and accrued interest are deemed collectible in full.

Receivables not expected to be collected within the subsequent year include deferred special assessments receivable in the Debt Service fund, and long-term receivables in the Water Pollution Control and Economic/Downtown Development Loan funds.

Reimbursements

Wooster Community Hospital Fund net operating revenues include amounts received or receivable from Medicare, Medicaid, and other third party payors under the provisions of reimbursement agreements. Inpatient services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Outpatient services rendered to Medicare program beneficiaries are paid based on a combination of fee schedules, prospectively determined rates and a cost reimbursement methodology. Outpatient services rendered to the Medicaid program beneficiaries are generally paid based on fee schedules and prospectively determined rates.

Other third party payors may provide for payments at amounts different from established rates. Payment arrangements may include prospectively determined rates per discharge, discounted charges and per diem payments.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Wooster Community Hospital accepts all patients, regardless of their ability to pay. Care is provided without charge, or at amounts less than established rates, to patients who meet certain criteria under a charity care policy. Wooster Community Hospital provided \$4,503,071 in charity care in 2013.

Inventory of Supplies

Inventories are stated at cost, on the first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types and expenses in the proprietary fund types when used.

Capital Assets and Depreciation

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost. The minimum capitalization threshold is any individual item with a total cost greater than \$5,000.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

Buildings/interior: 5-50 years

Improvements/Infrastructure: streets 10-50 years; land improvements 10-20 years; water, sewer, storm lines 50 years

Equipment: vehicles 2-6 years; other moveable equipment 10-15 years; fire equipment 12 years.

Fund Balance

In accordance with Governmental Accounting Standards Board Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions", the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the City Council. The City has by resolution authorized the Finance Director to assign fund balance. The City may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget.

Unassigned – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Unpaid Compensated Absences

The City accrues unused portions of vacation pay in the period the liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments. Even though the City has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – “Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements.”

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include parks and recreation, hospital levy, and law enforcement and fire department operations.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

NOTE 2 - COMPLIANCE AND ACCOUNTABILITY

Budget Requirements, Accounting, and Reporting

Requirements for all funds:

- A. Annual budgets are adopted for all City funds. Under state law, the Mayor submits an annual budget (a preliminary financial plan often referred to as the 'tax budget') to Council for consideration and approval no later than July 15. Such budget is based on expected expenditures by program within a fund and estimated resources by source for all funds.
- B. By Charter the Mayor must submit an annual appropriation ordinance to City Council. This ordinance builds upon the tax budget of the previous July and is updated for any estimate revisions as well as year-end encumbrances and may include any additional information requested by Council. Council may subsequently amend such ordinance. Amendments to the appropriation ordinance during 2013 were approved by City Council as provided by the Charter.
- C. For day-to-day management control, expenditures plus encumbrances may not exceed budget at the expenditure-type (i.e., personal services, operations and maintenance, capital, etc.) level of each cost center (activity within a program within a fund). The Mayor may transfer unencumbered appropriations within programs within funds.
- D. Appropriation control (City Council appropriated budget) is at the object level (personal services and other) by program (i.e., safety, leisure, health, etc.) within a fund. City Council may, by ordinance, transfer amounts among programs within and between funds. Budgetary comparison schedules are presented in the Supplemental Section as Required Supplemental Information. The budgetary basis is the modified accrual basis of accounting with encumbrances included as actual.
- E. For the year ended December 31, 2013, the City had appropriations in excess of total estimated revenues available in the Capital Improvement Fund and Lillian Long Estate Fund in the amount of \$706,592 and \$9,288, respectively. The City will monitor future budgets and make necessary adjustments.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

The Community Development Block Grant Fund had a deficit fund balance in the amount of \$42,240. The deficit in the non-major governmental fund resulted from the timing of disbursements for grant expenditures. The general fund is liable for any deficit in these funds and will provide transfers when cash is required.

NOTE 3 – INTER-FUND TRANSACTIONS

Purpose	Receivable Fund	Payable Fund	Amount
Due to/from:			
Advance in anticipation of grant receipts	General	Nonmajor governmental fund	\$ 29,787

During the year, the general fund transferred \$2,118,500 to the capital improvements fund to provide capital funding.

NOTE 4 – CHANGES IN ACCOUNTING PRINCIPLES

For the year ended December 31, 2013, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 61, “The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34,” GASB Statement No. 65, “Items Previously Reported as Assets and Liabilities,” and GASB Statement No. 66, “Technical Corrections—2012—an amendment of GASB Statements No. 10 and No. 62.”

GASB Statement No. 61 improves guidance for including, presenting and disclosing information about component units and equity interest transactions of a financial reporting entity. The implementation of GASB Statement No. 61 did not have an effect on the financial statements of the City.

GASB Statement No. 65 properly classifies certain items that were previously reported as assets and liabilities as deferred outflows of resources or deferred inflows of resources or recognizes certain items that were previously reported as assets and liabilities as outflows of resources (expenses or expenditures) or inflows of resources (revenues). These changes were incorporated in the City’s 2013 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 66 resolves conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. The implementation of GASB Statement No. 66 did not have an effect on the financial statements of the City.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

NOTE 5 - DEPOSITS AND INVESTMENTS

Policies and Practices

The City's Charter specifies that the Director of Finance is responsible for selecting depositories and investing idle funds. The Director of Finance also has the authority to choose the types of deposits and investments made by the City. The Federal Deposit Insurance Corporation provides protection of City cash and investments as well as qualified pledged or pooled securities by the institutions holding the assets. The various institutions, or their trustees, including the Federal Home Loan Bank and the Federal Reserve Bank hold such collateral. The City does not enter into reverse repurchase agreements.

The City pools all individual fund cash balances. Each fund's portion of this pool is displayed on the statements of net position or balance sheets as 'Equity in city treasury cash'. Income is distributed to the funds based on contribution to the pool.

Investment securities purchased by the City will be delivered by either book entry or physical delivery. The purchase and sale of all securities may be on a delivery versus payment basis. The primary agent shall issue a safekeeping receipt to the City listing the specific instrument, rate, maturity and other pertinent information. Deposit type securities (i.e., certificates of deposit) shall be collateralized as required by ORC for any amount exceeding FDIC or FSLIC coverage. Other investments shall be collateralized by the actual security held in safekeeping by the primary agent.

The City will diversify the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities. Diversification by instrument and the percentage of portfolio cannot exceed the following:

- A. U.S. Treasury Obligations (bills, notes and bonds), 100%.
- B. U.S. Government Agency Securities and Instrumentality's of Government Sponsored Corporations, 100%.
- C. Certificates of Deposit (collateralized), 100%.
- D. Commercial paper notes, 25%.
 - 1. Notes must be rated at time of purchase in the highest classification established by at least two standard rating services.
 - 2. Aggregate value of the note does not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation.
 - 3. Notes mature no later than 180 days after purchase.
- E. Banker's acceptance of banks that are members of the FDIC, 25%.
 - 1. The obligations are eligible for purchase by the Federal Reserve System.
 - 2. The obligations mature no later than 180 days after purchase.
- F. Repurchase Agreements, 25%.
- G. State and Local Government Securities, 25%.
- H. State of Ohio Investment pool, 25%.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Maturity limitations shall depend upon whether the funds being invested are considered short term or long-term funds. All funds shall be considered short term except those reserved for capital projects (i.e., bond sale proceeds), funds to be used in the future for debt service, and special assessment prepayments being held for debt retirement. Except for previously mentioned situations, as directed by the investment officer, investments shall be limited to maturities not exceeding 24 months.

According to State law, public depositories must give security for all uninsured public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by FDIC, or may pledge a pool of government securities valued at least 105 percent of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. State law does not require security for public deposits and investments to be maintained in the City's name. During 2013, the City and public depositories complied with the provisions of these statutes.

Deposits with Financial Institutions

Custodial credit risk is the risk that, in the event of bank failure, the City's deposits may not be returned. All deposits are collateralized with eligible securities in amounts equal to at least 105 percent of the carrying value of the deposits. Such collateral, as permitted by the Ohio Revised Code, is held in single financial institution collateral pools at Federal Reserve banks, or at member banks of the federal reserve system, in the name of the respective depository bank and pledged as collateral against all of the uninsured public deposits it holds or as specific collateral held at the Federal Reserve Bank in the name of the City.

At year-end, the carrying amount of the City's deposits was \$41,508,320, which includes \$7,452 cash on hand. Based on the criteria described in GASB Statement No. 40, "Deposits and Investment Risk Disclosures", as of December 31, 2013, \$10,633,174 of the City's bank balance of \$43,762,809 was exposed to custodial risk as discussed above, while \$33,129,635 was covered by Federal Deposit Insurance Corporation.

Investments

As of December 31, 2013, the City had the following investments and maturities:

Investment Type	Fair Value	Maturity			
		1 Year or Less	1-3 Years	3-5 Years	More than 5 Years
U.S. Agency Notes	\$ 40,733,297	\$ 8,513,367	\$ 28,276,250	\$ 3,943,680	\$ 0
STAROhio	304,326	304,326	0	0	0
Repurchase Agreement	24,219,189	24,219,189	0	0	0
Municipal Bonds	2,521,293	1,445,842	1,070,591	0	4,860
Total	<u>\$ 67,778,105</u>	<u>\$ 34,482,724</u>	<u>\$ 29,346,841</u>	<u>\$ 3,943,680</u>	<u>\$ 4,860</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Interest Rate Risk. As a means of limiting its exposure to fair value losses caused by rising interest rates, the City’s investment policy requires that operating funds be invested primarily in short-term investments maturing within two years from the date of purchase and that the City’s investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity.

STAROhio is an investment pool operated by the Ohio State Treasurer. It is unclassified since it is not evidenced by securities that exist in physical or book entry form. Ohio law requires STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The weighted average of maturity of the portfolio held by STAROhio as of December 31, 2013, is 53 days and carries a rating of AAAM by Standard and Poor’s.

Credit Risk. State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top rating. All amounts in U.S. Agency notes and the federal agency securities that underlying the City’s repurchase agreement are rated Aaa and AA+ by Moody’s and Standard & Poor’s respectively.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in Ohio law that prohibits payment for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee.

Concentration of Credit Risk. The City’s investment policy limits the amounts it may invest in any one type of instrument. The following is the City’s allocation as of December 31, 2013:

Investment Type	Fair Value	Percentage of Investments
U.S. Agency Notes	\$ 40,733,297	60.10%
STAROhio	304,326	0.45%
Repurchase Agreement	24,219,189	35.73%
Municipal Bonds	2,521,293	3.72%
Total	\$ 67,778,105	100.00%

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

NOTE 6 - CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended December 31, 2013 was as follows:

Governmental Activities	Balance 12/31/12	Increases	Decreases	Balance 12/31/13
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ 4,356,294	\$ 52,295	\$ 0	\$ 4,408,589
Construction in progress	5,357,747	632,548	(5,140,287)	850,008
<i>Total Capital Assets, not being depreciated</i>	<u>9,714,041</u>	<u>684,843</u>	<u>(5,140,287)</u>	<u>5,258,597</u>
<i>Capital Assets, Being Depreciated:</i>				
Buildings	7,560,470	87,287	0	7,647,757
Improvements/infrastructure	80,069,303	6,584,815	0	86,654,118
Equipment	11,647,419	628,711	(354,468)	11,921,662
<i>Total Capital Assets, being depreciated</i>	<u>99,277,192</u>	<u>7,300,813</u>	<u>(354,468)</u>	<u>106,223,537</u>
<i>Accumulated Depreciation:</i>				
Buildings	(5,467,951)	(218,745)	0	(5,686,696)
Improvements/infrastructure	(45,722,412)	(2,159,196)	0	(47,881,608)
Equipment	(8,946,530)	(499,295)	352,254	(9,093,571)
<i>Total Accumulated Depreciation</i>	<u>(60,136,893)</u>	<u>(2,877,236)</u>	<u>352,254</u>	<u>(62,661,875)</u>
<i>Total Capital Assets being depreciated, net</i>	<u>39,140,299</u>	<u>4,423,577</u>	<u>(2,214)</u>	<u>43,561,662</u>
<i>Governmental Activities, Capital Assets, net</i>	<u>\$ 48,854,340</u>	<u>\$ 5,108,420</u>	<u>\$ (5,142,501)</u>	<u>\$ 48,820,259 *</u>

*Balance includes \$3,831 from the Internal Service Fund

Depreciation was charged to functions as follows:

<i>Governmental Activities:</i>	
Safety services	\$ 615,586
Leisure services	179,360
Environment and development	4,544
Transportation services	1,894,637
Administrative services	183,109
<i>Total governmental activities depreciation expense</i>	<u>\$ 2,877,236 *</u>

*Includes \$430 for Internal Service fund

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Business-type Activities	Balance 12/31/12	Additions	Reductions	Balance 12/31/13
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ 8,109,072	\$ 28,776	\$ 0	\$ 8,137,848
Construction in progress	5,652,357	10,081,282	(14,817,721)	915,918
<i>Total Capital Assets, not being depreciated</i>	<u>13,761,429</u>	<u>10,110,058</u>	<u>(14,817,721)</u>	<u>9,053,766</u>
<i>Capital Assets, Being Depreciated:</i>				
Buildings	99,967,790	4,056,955	0	104,024,745
Improvements/infrastructure	92,450,674	3,146,266	0	95,596,940
Equipment	53,057,856	8,490,154	(3,596,607)	57,951,403
<i>Total Capital Assets, being depreciated</i>	<u>245,476,320</u>	<u>15,693,375</u>	<u>(3,596,607)</u>	<u>257,573,088</u>
<i>Accumulated Depreciation:</i>				
Buildings	(48,427,185)	(2,524,980)	0	(50,952,165)
Improvements/infrastructure	(36,978,008)	(4,111,491)	0	(41,089,499)
Equipment	(42,435,385)	(3,831,143)	3,596,607	(42,669,921)
<i>Total Accumulated Depreciation</i>	<u>(127,840,578)</u>	<u>(10,467,614)</u>	<u>3,596,607</u>	<u>(134,711,585)</u>
<i>Total Capital Assets being depreciated, net</i>	<u>117,635,742</u>	<u>5,225,761</u>	<u>0</u>	<u>122,861,503</u>
<i>Business-type Activities, Capital Assets, net</i>	<u>\$ 131,397,171</u>	<u>\$ 15,335,819</u>	<u>\$ (14,817,721)</u>	<u>\$ 131,915,269</u>

Depreciation was charged to functions as follows:

<i>Business-type Activities:</i>	
Wooster Community Hospital	\$ 7,401,377
Water	1,043,115
Water Pollution Control	1,719,606
Storm Drainage	303,516
<i>Total business-type activities depreciation expense</i>	<u>\$ 10,467,614</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

NOTE 7 - PROPERTY TAX

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2013 for real and public utility property taxes represents collections of the 2012 taxes.

2013 real property taxes were levied after October 1, 2013 on the assessed value as of January 1, 2013, the lien date. Assessed values are established by State law at 35% of appraised market value. 2013 real property taxes are collected in and intended to finance 2014.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35% of true value. 2013 public utility property taxes which became a lien December 31, 2012, are levied after October 1, 2013, and are collected in 2014 with real property taxes.

House Bill No. 66 was signed into law on June 30, 2005. House Bill No. 66 phased out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general business and railroad property was eliminated in calendar year 2009, and the tax on telephone and telecommunications property was eliminated in calendar year 2010. The tax was phased out by reducing the assessment rate on the property each year. The bill replaced the revenue lost by the City due to the phasing out of the tax. In calendar years 2006-2010, the City was fully reimbursed for the lost revenue. In calendar years 2011-2017, the reimbursements are being phased out. On June 30, 2011, House Bill No. 153 was signed into law, which further reduced the amounts of these reimbursements.

The full tax rate for all City operations for the year ended December 31, 2013, was \$4.20 per \$1,000 of assessed valuation. The assessed values of real property upon which 2013 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Property	\$ 518,272,890
Public Utilities - Personal	<u>14,657,550</u>
Total Assessed Value	<u><u>\$ 532,930,440</u></u>

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City of Wooster. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility real and tangible personal property taxes, and outstanding delinquencies which became measurable as of December 31, 2013, and for which there is an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2013 operations is offset to deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources - unavailable revenue.

NOTE 8 – DEFINED BENEFIT PENSION PLANS

Ohio Public Employees Retirement System

Plan Description – The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 1-800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions. For 2013, member and employer contribution rates were consistent across all three plans. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the Traditional Pension Plan.

For the year ended December 31, 2013, members in state and local classifications contributed 10.0% of covered payroll while public safety and law enforcement members contributed 12.0% and 12.6%, respectively.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

The City's 2013 contribution rate was 14.0%, except for those plan members in law enforcement or public safety, for whom the City's contribution was 18.1% of covered payroll. The portion of employer contributions used to fund pension benefits is net of postemployment health care benefits. The portion of employer contribution allocated to health care for members in the Traditional Plan was 1.0% during calendar year 2013. The portion of employer contributions allocated to health care for members in the Combined Plan was 1.0% during calendar year 2013.

The City's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2013, 2012, and 2011, were \$5,235,186, \$3,341,671, and \$3,347,544, respectively. For 2013, 88.9% has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011. There were no contributions made to the Member-Directed Plan for 2013.

Ohio Police and Fire Pension Fund

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164 or OP&F's website at www.op-f.org.

Funding Policy - From January 1, 2013 through July 1, 2013, plan members were required to contribute 10.0% of their annual covered salary. From July 2, 2013 through December 31, 2013, plan members were required to contribute 10.75% of their annual covered salary. Throughout 2013, employers were required to contribute 19.5% for police officers and 24.0% for firefighters. The City's contributions to OP&F for police and firefighters were \$309,965 and \$541,383 for the year ended December 31, 2013, \$325,886 and \$525,841 for the year ended December 31, 2012, and \$299,813 and \$390,842 for the year ended December 31, 2011, respectively. 94.8% for police and 94.8% for firefighters has been contributed for 2013. The full amount has been contributed for 2012 and 2011.

NOTE 9 - POSTEMPLOYMENT BENEFITS

Ohio Public Employees Retirement System

Plan Description - Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan - a cost sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan - a defined contribution plan; and the Combined Plan - a cost sharing, multiple employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan, which includes a medical plan, a prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and Combined Plans. Members of the Member-Directed plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 1-800-222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS. A portion of each employer's contribution OPERS is set aside for the funding of post-retirement health care coverage.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2013, state and local employers contributed at a rate of 14.0% of covered payroll, and public safety and law enforcement employers contributed at 18.1%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active members do not make contributions to the OPEB Plan.

OPERS' Postemployment Health Care plan was established under, and is administered in accordance with Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding postemployment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 1.0% during calendar year 2013. The portion of employer contributions allocated to health care for members in the Combined Plan was 1.0% during calendar year 2013.

The OPERS Board of Trustees is also authorized to establish rules for the retiree, or their surviving beneficiaries, to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and coverage selected.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2013, 2012, and 2011 were \$402,533, \$1,670,836, and \$1,673,772, respectively. For 2013, 88.9% has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4% of the employer contributions toward the health care fund after the end of the transition period.

Ohio Police and Fire Pension Fund

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined post-employment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium reimbursement and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required Ohio Revised Code to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contribution allocated to health care was 4.69% of covered payroll from January 1, 2013 through May 31, 2013, and 2.85% of covered payroll from June 1, 2013 through December 31, 2013. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment health care benefits for police and firefighters were \$98,618 and \$135,529 for the year ended December 31, 2013, \$156,944 and \$199,660 for the year ended December 31, 2012, and \$165,858 and \$208,026 for the year ended December 31, 2011. 94.8% has been contributed for police and 94.8% has been contributed for firefighters for 2013. The full amount has been contributed for 2012 and 2011.

NOTE 10 - OTHER EMPLOYEE BENEFITS

Compensated Absences

Accumulated Unpaid Vacation and Compensatory Time

Each bargaining unit and the management staff earn vacation at different rates, which are based upon length of service. Vacation accumulation is limited to two and three years, respectively. Any unused excess is eliminated from the employee's leave balance. In the case of death, termination, or retirement an employee (or his estate) is paid for his unused vacation to a maximum of the above limitations. The total obligation for vacation and compensatory time accrual for the City and Hospital amounted to \$3,230,187 at December 31, 2013.

Accumulated Unpaid Sick Leave

Each bargaining unit and the management staff earn sick leave at different rates. Employees with at least 10 years service upon retirement are paid for thirty-three % (City) and twenty-five % (Hospital) of their accumulated sick leave, not to exceed various ceilings depending on bargaining unit or management staff status. This obligation amounted to \$3,071,052 for the City and Hospital at December 31, 2013, for those employees who are eligible, or are expected to become eligible, to retire with at least 10 years of service at retirement. Employees are expected to become eligible after 5 years of service in safety forces, and 7 or 10 years for all others.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

NOTE 11 - OTHER COMMITMENTS

Justice Center Contract

The City has a continuous agreement with Wayne County to share in the costs of operating the Justice Center. The agreement calls for the City to pay 29% of the operating costs of the Justice Center (subject to annual updates based on actual use) except for staffing of shared areas for which costs are shared equally. The 2013 contract cost for the Justice Center was \$557,818.

Operating Leases

The Wooster Community Hospital leases medical and office equipment under noncancelable operating leases. Total costs for such leases were \$874,521 for the year ended December 31, 2013. All leases end in 2017 or earlier. The future minimum payments for these leases are as follows:

Year Ending December 31, 2014	\$ 720,144
2015	447,293
2016	81,772
2017	309
	<u>\$ 1,249,518</u>

City Construction Commitments

Friendsville Road Reconstruction: This project was designed by GPD Associates and consists of placing curb and gutter, sidewalks and widening the road to accommodate the additional traffic between Riffel and Milltown Roads. The project was bid in September 2013 with a total of 6 contractors submitting bids. Stout Excavation was the low bidder at a price of \$1,798,042. Construction is slated to begin February 2014 and has a November 2014 completion date. ODOT is funding this project in the amount of \$1,317,744.

Spink Street (North of Bowman) Sewer Separation: This project is another on the mandated OEPA sewer separation project list. The project includes 3900' of storm sewer, 500' of sanitary, 1700' of storm and sanitary laterals, catch basins and manholes at an estimated cost of \$900,000. A \$500,000 OPWC loan was obtained to assist in funding this project, which was bid in September 2013. Wenger Excavating was awarded the contract with a bid of \$989,524. Work began in December 2013 and will continue through spring with an estimated final completion date of May 2014. \$49,804 was payable as of December 2013.

Madison Hill Water Storage Tank Improvements: The Water Storage Tanks located at the OARDC, Madison Avenue and Milltown Road were evaluated for possible recoating and improvements. Madison Hill tank improvements include surface preparation, interior and exterior painting, and concrete and steel repair work. The project was awarded to D & M Painting Corporation in July 2013 with a project cost of \$402,600. Work will begin in spring 2014.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Armstrong Drive Waterline Replacement: This project consists of replacing 1633 feet of waterline and had an engineering estimate of \$240,000. It was bid in October 2013 and awarded to Dirt Dawg with a bid price of \$186,386. Work began in November 2013 and is expected to be completed by May 2014. \$46,885 was payable on this contract at the end of 2013.

Oak Hill Resurfacing: This project included pavement planing and resurfacing of approximately 11,432 square yards of pavement, placing new curb ramps with truncated domes and new pavement markings and had an engineer's estimate of \$360,000. Kokosing Construction was awarded the contract with a bid price of \$308,433. Final project cost was \$301,495 and was partially funded by ODOT. \$301,495 was payable on this project at the end of 2013.

Burbank Road Resurfacing: This project was partially funded by ODOT and consisted of planing and resurfacing pavement, curb ramps and pavement markings. The project was bid in June 2013 and awarded to Barbicas Construction with a contract price of \$183,876. Work began in August and was completed in September. Final quantities and paperwork are still being processed. At the close of 2013, \$188,418 was payable on this contract.

Encumbrances

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Amount</u>
General	\$ 2,355,408
Capital Improvement Fund	2,796,674
Other Governmental	552,321
	<u>\$ 5,704,403</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

NOTE 12 - CONTINGENCIES

Enterprise and Special Assessment Bonded Debt

Certain general obligation bonds are being retired by use of revenues generated by the General, Street Maintenance, Water, Water Pollution Control, Storm Drainage, and Special Assessment Debt Service Funds. These bonds are general obligation issues backed by the full faith and credit of the City. Management does not foresee any circumstance that would change the current source of funding for these obligations.

Litigation

During 2013 the City carried a policy of general liability coverage as a member of the Ohio Plan. The maximum exposure to the City was a deductible of \$25,000 per case.

The City is the plaintiff in a nuisance case filed against a local industry that treats industrial waste, and as a by-product, periodically generates noxious odors. The case is currently on appeal to the 9th District Court of Appeals. Because the City is the plaintiff and there are no claims for monetary damages, there is no danger of an adverse money judgment against the City.

Related to the foregoing case is an administrative appeal pending before the State of Ohio Division of Oil and Gas. As with the foregoing, because the City is the appellant and there are no claims for monetary damages, there is no danger of an adverse money judgment against the City.

The City is a defendant in three cases pending in the US District Court for the Northern District of Ohio. In the first, the City has been alleged to have failed to implement certain accessibility measures mandated by the federal Americans with Disabilities Act. The second, is an action seeking money damages from a local restaurant and the City for an arrest and criminal prosecution which resulted from an event at the restaurant. The third, is an action in which the plaintiffs allege that the City has violated the Sherman Antitrust Act by adopting an ordinance that regulates the placement of wireless communications facilities within the City, but exempts the City from its provisions. As to all three of the foregoing cases, the City has been represented by insurance counsel, as well as the law director. In the first two cases the claims, if meritorious, would come within the City's policy of general liability insurance, which includes a self-insured retention of \$25,000. Therefore, the exposure in those cases is limited to a maximum of \$25,000 per case. As to the third, the City's policy provides for payment of up to \$25,000 in defense of a claim for injunctive relief. As such, it is our view that none of these cases will have a material adverse impact on the finances of the City of Wooster.

The City is a plaintiff in a complex contract and tort case pending in the Wayne County Court of Common Pleas. In this case the City is suing an engineering consultant, a successor consultant and a manufacturer of products or mechanisms that the consultant recommended for installation at the City's wastewater treatment plant. The recommended improvements did not function as specified, and may have been unnecessary. The City is seeking damages of up to \$20 million. The City Council has appropriated \$250,000 to pay for the cost of prosecuting the action. Because the funds have been appropriated, and because the fees in this case are capped by a fee agreement, it is not anticipated that this case will have a material adverse impact on the finances of the City.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Finally, the City has been pled in as a 3rd party defendant in a foreclosure action pending in the Wayne County Court of Common Pleas. The property is a trailer park in which the City has a statutory lien on the property for unpaid water and sanitary sewer services provided to the tenants of the park. It is not certain that the City will be able to recover on its lien, given that the bank's lien is superior and the properties are in poor condition. Neither is it anticipated that this case will have a material adverse impact on the finances of the City.

Wooster Community Hospital carries separate policies for malpractice and general liability coverage. The maximum malpractice exposure is \$25,000 deductible per case, with a total limit of \$75,000 per year. The general liability policy has a maximum exposure of \$50,000 deductible per claim. Presently there are two pending medical malpractice lawsuits; no medical malpractice claims (not in suit); and no general liability claims. Both medical malpractice cases have been stayed, as the physician/defendant has filed a petition in bankruptcy. However, the liability of the hospital, if any, is limited as indicated hereinabove.

It is not anticipated that any of these cases will have a material adverse impact on the finances of Wooster Community Hospital.

Contingencies Under Grant Provisions

The City participates in several federally assisted programs and is a recipient of several grants. These programs and grants are subject to financial and compliance audits by the grantors or their representatives. As of December 31, 2013, the audits of these grants and programs were complete through 2011 and the City's compliance with applicable requirements has been established. The City's compliance with applicable requirements for 2012 and 2013 will be established at a future date. The City does not expect any disallowance of grant expenditures.

Other Contingencies

Low and Moderate Income Housing

Wayne Metropolitan Housing Authority (WMHA) and Community Crossroads, Incorporated collectively manage fifteen properties to be made available to low and moderate income housing under grant provisions approved by the Secretary of Housing and Urban Development (HUD). Thirteen properties are owned and managed by WMHA and two are owned and managed by Community Crossroads, Incorporated. The property deeds carry the restriction that the properties must be used for the intended purpose (low and moderate income housing). If the properties are no longer used for the intended purpose, the properties will be transferred back to the City or such other agency as the City determines.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

NOTE 13 - CONDUIT DEBT OBLIGATIONS

From time to time, the City has issued certain limited-obligation revenue bonds on behalf of private sector and nonprofit entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the property and revenues of those entities, and are payable solely from the resources of those entities. The City is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2013 there was one series of Adjustable Rate Demand Health Care Facilities Bonds outstanding with a principal amount payable of \$5,080,000.

NOTE 14 - RISK MANAGEMENT

Risk Pool Membership

The City is exposed to various risks of property and casualty losses, and injuries to employees.

The City insures against injuries to employees through the Ohio Bureau of Worker's Compensation.

The City contracts with Ohio Government Risk Management Plan (the Plan), an Ohio government risk management program. The Plan was formed in June 1988 for the primary purpose of managing third-party liability claims against its members. The Plan provides property, liability, error and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its 780 members. The City's settled claims have not exceeded insurance coverage for the past three years. The Plan has chosen to adopt the forms and endorsements of conventional insurance coverage and to reinsure these coverages 100%, rather than utilize a risk pool of member funds to pay individual and collective losses up to a given retention, and then have excess reinsurance coverage above the retention amount. Therefore, the City's only responsible for its self-retention (deductible) amount. The Plan collects premium and shares claims for liability (limited to 50% of a covered loss up to \$125,000) and property (limited to 10% coverage loss up to \$100,000). The Plan purchases reinsurance through various companies in order to provide a liability limit of up to \$6,000,000 per occurrence and property limit of up to \$5,000,000 at any one location. Facultative reinsurance is placed by the Plan for any location in excess of \$5,000,000. The City has not had any reduction in insurance coverage in the past three years.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Self-Insured Health Care

City employees are provided traditional health care insurance that covers hospitalization and major medical expenses within specified limits. The plan is self-funded by the City and administered by a third-party administrator. The City pays the administrator a monthly fixed fee for various claim administration services on a per enrolled employee basis.

The City pays all claims. The third-party administrator submits weekly funding requests for all processed claims. The City issues payment to the plan administrator who in turn issues individual claim checks. The City carries stop-loss insurance against catastrophic losses. The premiums for these policies are billed monthly by the third-party administrator on a per enrolled employee basis. Third party administrators estimated the claims liability reported in the fund at December 31, 2013. It is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported.

As of December 31, 2013 the outstanding claims liability was \$1,201,394, of which \$1,044,688 is attributed to the Hospital and \$156,706 is attributed to the City.

Changes in the fund's claims liability amounts 2009 to 2013 are:

	2009	2010	2011	2012	2013
Balance at beginning of year	\$ 681,704	\$ 923,122	\$ 833,767	\$ 901,900	\$ 1,378,159
Current year claims	11,710,559	12,737,438	12,461,624	12,043,391	11,120,770
Claim payments	(11,469,141)	(12,826,793)	(12,393,491)	(11,567,132)	(11,297,535)
Balance at end of year	<u>\$ 923,122</u>	<u>\$ 833,767</u>	<u>\$ 901,900</u>	<u>\$ 1,378,159</u>	<u>\$ 1,201,394</u>

NOTE 15 – LONG-TERM LIABILITIES

Governmental Activities

The internal service fund predominantly serves the governmental funds. Accordingly, long-term liabilities for compensated absences related to internal services are included in governmental activities. Also for governmental activities, the General fund, Permissive Tax fund, and Street Construction Maintenance and Repair fund have been used to liquidate compensated absences of governmental activities in the past.

All special assessment debt is paid through the Debt Service Fund. In the event and to the extent that special assessments are not collected and to pay the debt charges on the bonds representing the City portion, there shall be levied on all the taxable property in the City, in addition to all other taxes, a direct tax annually during the period the bonds are outstanding in an amount sufficient to pay the principal of and interest on the bonds when due. The amount of delinquent special assessments receivable at year-end is \$10,676. The remaining general portion of bonds and notes are liquidated by General, Special Revenue, and Capital Project funds.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

Compensated Absences

For all employees, except for those that have separated employment as of December 31, 2013 the estimated sick leave payable upon termination is recorded as a long term liability. Compensated absences are reported as a governmental fund liability only if they have matured. Compensated absences are considered to be mature when an employee retires prior to the end of the fiscal period but has not yet been paid for accumulated leave balances as of year end. Vacation accrual in excess of one year is also considered a long-term liability. The General fund, Permissive Tax fund, and Street Construction Maintenance and Repair fund have been used to liquidate compensated absences of governmental activities in the past.

Debt service requirements to maturity

The City's legal debt margin within the 10 ½% limitation was approximately \$54.3 million at December 31, 2013. Principal and interest requirements to retire the City's long-term obligations are as follows:

**BUSINESS-TYPE ACTIVITY
WATER**

Year	General Obligation Bonds		OWDA Loans		OPWC Loans	Totals
	Principal	Interest	Principal	Interest	Principal	
2014	\$ 171,200	\$ 104,321	\$ 131,301	\$ 90,632	\$ 45,255	\$ 542,709
2015	173,800	99,630	135,928	86,030	45,254	540,642
2016	182,650	94,736	140,664	81,267	45,255	544,572
2017	185,250	89,219	145,596	76,334	45,255	541,654
2018	194,100	83,202	150,703	71,229	45,254	544,488
2019-2023	889,650	316,125	836,619	273,036	226,274	2,541,704
2024-2028	928,750	174,818	994,150	115,506	197,583	2,410,807
2029-2033	417,500	23,371	97,950	2,231	156,895	697,947
2034-2038	0	0	0	0	69,391	69,391
2039	0	0	0	0	13,878	13,878
	<u>\$ 3,142,900</u>	<u>\$ 985,422</u>	<u>\$ 2,632,911</u>	<u>\$ 796,265</u>	<u>\$ 890,294</u>	<u>\$ 8,447,792</u>

**BUSINESS-TYPE ACTIVITY
WATER POLLUTION CONTROL FUND**

Year	General Obligation Bonds		OWDA Loans		OPWC Loan	Totals
	Principal	Interest	Principal	Interest	Principal	
2014	\$ 15,634	\$ 9,973	\$ 936,445	\$ 375,798	\$ 2,178	\$ 1,340,028
2015	15,634	9,660	963,943	348,300	2,178	1,339,715
2016	16,285	9,347	1,111,340	347,522	2,179	1,486,673
2017	16,285	8,981	1,264,962	340,520	2,179	1,632,927
2018	16,937	8,574	1,302,342	303,141	2,179	1,633,173
2019-2023	90,546	35,264	6,325,318	927,499	10,895	7,389,522
2024-2028	106,179	20,110	3,172,524	172,953	10,895	3,482,661
2029-2033	48,203	2,708	0	0	10,898	61,809
2034-2038	0	0	0	0	10,900	10,900
2039	0	0	0	0	2,179	2,179
	<u>\$ 325,703</u>	<u>\$ 104,617</u>	<u>\$ 15,076,874</u>	<u>\$ 2,815,733</u>	<u>\$ 56,660</u>	<u>\$ 18,379,587</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

**BUSINESS-TYPE ACTIVITY
STORM DRAINAGE FUND**

Year	General Obligation Bonds		OPWC Loans	Totals
	Principal	Interest	Principal	
2014	\$ 150,000	\$ 17,500	\$ 25,226	\$ 192,726
2015	150,000	14,500	25,226	189,726
2016	155,000	11,500	25,227	191,727
2017	150,000	8,012	25,227	183,239
2018	155,000	4,262	25,227	184,489
2019-2023	0	0	133,234	133,234
2024-2028	0	0	93,405	93,405
2029-2033	0	0	67,816	67,816
2034-2038	0	0	24,250	24,250
2039	0	0	4,850	4,850
	<u>\$ 760,000</u>	<u>\$ 55,774</u>	<u>\$ 449,688</u>	<u>\$ 1,265,462</u>

GOVERNMENTAL ACTIVITIES

Year	General Obligation Bonds		OPWC Loans	Totals
	Principal	Interest	Principal	
2014	\$ 376,811	\$ 114,686	\$ 18,161	\$ 509,658
2015	347,023	102,798	13,850	463,671
2016	353,034	92,877	13,850	459,761
2017	363,493	82,117	13,851	459,461
2018	373,053	70,303	12,135	455,491
2019-2023	799,800	202,145	36,403	1,038,348
2024-2028	505,070	99,751	0	604,821
2029-2033	229,295	15,670	0	244,965
2034-2038	0	1,425	0	1,425
2039	0	0	0	0
	<u>\$ 3,347,579</u>	<u>\$ 781,772</u>	<u>\$ 108,250</u>	<u>\$ 4,237,601</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Amount	Balance 12/31/2012	Increases	(Decreases)	Balance 12/31/2013	Amount Due in 2014
BUSINESS-TYPE ACTIVITIES:						
Wooster Community Hospital Fund:						
Compensated Absences	\$ 0	\$ 3,711,411	\$ 3,728,377	\$ (3,522,403)	\$ 3,917,385	\$ 2,727,047
WCH Fund Total	0	3,711,411	3,728,377	(3,522,403)	3,917,385	2,727,047
Water Fund:						
5.4-5.75% 1995 G.O. Bonds	704,045	341,500	0	(33,600)	307,900	36,200
2007 0% OPWC Loan-Intermediate Zone Water Tank (20 years)	416,362	374,727	0	(13,878)	360,849	13,879
2007 3.36% O.W.D.A. Loans - Water Tank and Booster Station (20 years)	3,042,615	2,194,288	0	(103,003)	2,091,285	106,495
2008 0% OPWC Loan - Cleveland/ Portage Waterline (20 years)	295,637	73,321	0	(6,376)	66,945	6,376
2009 4.14% O.W.D.A. Loan - Waterline Replacement (20 years)	384,528	344,906	0	(14,327)	330,579	14,927
2009 3.7% O.W.D.A. Loan - Secondary Transmission Line (20 years)	247,128	220,570	0	(9,523)	211,047	9,879
2010 Refunding Bonds (2.0-2.75%) Beall Avenue (20 years)	710,000	655,000	0	(30,000)	625,000	30,000
2010 Refunding Bonds (2.0-2.75%) Water (20 years)	2,510,000	2,315,000	0	(105,000)	2,210,000	105,000
2011 0% OPWC Loan-Burbank Road Waterline Replacement (20 years)	302,200	487,500	0	(25,000)	462,500	25,000
Compensated Absences	0	195,132	100,468	(54,350)	241,250	67,261
Water Fund Total	8,612,515	7,201,944	100,468	(395,057)	6,907,355	415,017
Water Pollution Control Fund:						
3.25% 2005 O.W.D.A. Loan-Sewer Plant Upgrade (7/1/07-1/1/22)	6,088,332	4,188,453	0	(383,001)	3,805,452	395,550
2.67% 2006 O.W.D.A. Loan-Sewer Plant Equipment (7/1/07-1/1/27)	11,851,333	9,191,266	0	(526,736)	8,664,530	540,895
2009 0% OPWC Loan-Landfill Street Sewer Separation (30 years)	65,375	58,839	0	(2,179)	56,660	2,178
2009 1% O.W.D.A. Loan - Bio tower & Sewer Line (15 years)	2,753,629	2,606,892	0	0	2,606,892	0
2010 Refunding Bonds (2.0-2.75%) Water Pollution Control (20 years)	370,000	341,337	0	(15,634)	325,703	15,634
Compensated Absences	0	153,758	104,782	(85,100)	173,440	71,262
Water Pollution Control Fund Total	21,128,669	16,540,545	104,782	(1,012,650)	15,632,677	1,025,519
Storm Drainage Fund:						
2003 0% OPWC Loan-Mulberry Ave Storm Drainage (1/1/04-7/1/23)	47,888	25,143	0	(2,394)	22,749	2,394
2007 0% OPWC Loan-Grant Area Storm Drainage (1/1/08-7/31/27)	166,000	120,350	0	(8,300)	112,050	8,300
2009 0% OPWC Loan-Landfill Street Sewer Separation (30 years)	145,511	130,958	0	(4,850)	126,108	4,851
2010 Refunding Bonds (2.0-2.75%) Quniby Avenue (20 years)	480,000	360,000	0	(60,000)	300,000	60,000
2010 Refunding Bonds (2.0-2.75%) Storm Water (20 years)	720,000	550,000	0	(90,000)	460,000	90,000
2013 0% OPWC Loan-Market & Spruce Street (12/1/13-7/1/23)	193,622	0	193,622	(4,841)	188,781	9,681
Compensated Absences	0	12,329	9,028	(7,532)	13,825	4,182
Storm Water Fund Total	1,753,021	1,198,780	202,650	(177,917)	1,223,513	179,408
Total Business-Type Activities	\$ 31,494,205	\$ 28,652,680	\$ 4,136,277	\$ (5,108,027)	\$ 27,680,930	\$ 4,346,991

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Amount	Balance 12/31/2012	Increases	(Decreases)	Balance 12/31/2013	Amount Due in 2014
GOVERNMENTAL ACTIVITIES:						
Special Assessment:						
1995 General Obligation Bond - 5.4-5.75% (Downtown/Oldman)	\$ 1,245,955	\$ 318,500	\$ 0	\$ (31,400)	\$ 287,100	\$ 33,800
1998 Special Assessment Bond - 6% - Buena Vista	13,234	5,674	0	(813)	4,861	862
1999 Special Assessment Bond - 6% - Oak Hill	106,048	20,020	0	(9,718)	10,302	10,302
1999 Special Assessment Bond - 6% - East Liberty	299,405	56,519	0	(27,436)	29,083	29,083
2000 Special Assessment Bond - 6% - Burbank/Friendsville	26,167	7,202	0	(2,262)	4,940	2,398
2007 Special Assessment Bond - 4.7% - Milltown Rd. Construction	337,361	239,337	0	(18,918)	220,419	20,170
Special Assessment Total	<u>2,028,170</u>	<u>647,252</u>	<u>0</u>	<u>(90,547)</u>	<u>556,705</u>	<u>96,615</u>
Long Term Bonds:						
2007 General Obligation Bond 4.87% - Milltown Road	492,667	365,661	0	(29,083)	336,578	30,830
2010 Refunding Bonds (2.0-2.75%) Municipal Building (20 years)	1,040,000	785,000	0	(125,000)	660,000	130,000
2010 Refunding Bonds (2.0-2.75%) Milltown Road (20 years)	385,000	290,000	0	(45,000)	245,000	45,000
2010 Refunding Bonds (2.0-2.75%) Beall Avenue (20 years)	1,066,000	983,423	0	(45,042)	938,381	45,042
2010 Refunding Bonds (2.0-2.75%) Beall Ave-Assessment (20 years)	694,000	640,239	0	(29,324)	610,915	29,324
Long Term Bonds Total	<u>3,677,667</u>	<u>3,064,323</u>	<u>0</u>	<u>(273,449)</u>	<u>2,790,874</u>	<u>280,196</u>
Long Term Loans:						
1998 0% OPWC Loan-Route 585 (1/19/1998 - 1/1/2014)	34,304	8,576	0	(1,715)	6,861	1,715
1998 0% OPWC Loan-East Liberty (9/18/1998 - 1/1/2018)	129,317	12,932	0	(8,621)	4,311	4,311
2007 0% OPWC Loan-East Milltown (7/1/2007 - 12/1/2018)	182,022	109,213	0	(12,135)	97,078	12,135
Long Term Loans Total	<u>345,643</u>	<u>130,721</u>	<u>0</u>	<u>(22,471)</u>	<u>108,250</u>	<u>18,161</u>
Compensated Absences	0	1,860,096	1,103,986	(1,008,743)	1,955,339	517,995
Total Governmental Activities	<u>\$ 6,051,480</u>	<u>\$ 5,702,392</u>	<u>\$ 1,103,986</u>	<u>\$ (1,395,210)</u>	<u>\$ 5,411,168</u>	<u>\$ 912,967</u>

2010 Various Purpose Refunding Bonds

In October 2010, the City issued \$7,975,000 general obligation bonds, \$2,625,000 of which were issued to partially refund \$2,595,000 (\$1,185,000 within enterprise funds and \$1,410,000 within governmental funds) of outstanding general obligation bonds and finance issuance costs. The balance was used to retire outstanding bond anticipation notes. The bonds were issued for an eight year period with final maturity at December 1, 2018. At the date of the refunding, \$2,645,946 (\$1,208,259 within enterprise funds and \$1,437,687 within governmental funds) were deposited in an irrevocable trust to provide for all future payments on the partially refunded bonds. As of December 31, 2013, \$1,695,000 of these bonds is considered defeased.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

The premium and issuance costs on these refunded bonds are insignificant amounts that have been recognized in the current year and will not be amortized. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$50,946, which is also insignificant and will not be amortized over future periods. The issuance resulted in an economic gain of \$181,542.

NOTE 16 – FUND BALANCE

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

	General Fund	Debt Service Fund	Capital Improvement Fund	Other Governmental Funds	Total
Nonspendable for:					
Inventory	\$ 55,045	\$ 0	\$ 0	\$ 171,928	\$ 226,973
Total Nonspendable	55,045	0	0	171,928	226,973
Restricted for:					
Street Construction Maintenance and Repair	0	0	0	1,174,876	1,174,876
State Highway	0	0	0	500,938	500,938
Permissive Tax	0	0	0	575,077	575,077
Debt Service	0	1,088,190	0	0	1,088,190
Other Purposes	0	0	0	417,788	417,788
Total Restricted	0	1,088,190	0	2,668,679	3,756,869
Committed to:					
Economic Development	0	0	0	323,501	323,501
Economic/Downtown Loan	0	0	0	19,186	19,186
Total Committed	0	0	0	342,687	342,687
Assigned for:					
Encumbrances					
Safety	1,482,501	0	0	0	1,482,501
Health and Social Services	98,488	0	0	0	98,488
Leisure Services	107,278	0	0	0	107,278
Environment and Development	35,111	0	0	0	35,111
Transportation Services	173,808	0	0	0	173,808
Administrative Services	458,222	0	0	0	458,222
Capital Improvement	0	0	639,349	0	639,349
Total Assigned	2,355,408	0	639,349	0	2,994,757
Unassigned (Deficit)	8,620,560	0	0	(42,240)	8,578,320
Total Fund Balance	<u>\$ 11,031,013</u>	<u>\$ 1,088,190</u>	<u>\$ 639,349</u>	<u>\$ 3,141,054</u>	<u>\$ 15,899,606</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

NOTE 17 – SUBSEQUENT EVENT

The City has sold \$3,040,000 in general obligation bonds on June 24, 2014 for the purpose of paying costs of improving the City's water system by constructing a municipal water tower, together with the necessary site work, fencing, and driveway approach, and constructing a water pump station, together with the necessary waterline extensions and curb connections.

Required Supplementary Information

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive(Negative)</u>
Revenues :				
Taxes	\$ 12,048,985	\$ 12,778,607	\$ 12,778,836	\$ 229
Intergovernmental	947,508	947,508	984,024	36,516
Charges for services	1,537,212	1,537,212	1,422,616	(114,596)
Fines, licenses, permits	495,515	495,515	690,121	194,606
Interfund services provided	1,510,000	1,510,000	1,462,850	(47,150)
Interest income	75,000	75,000	29,076	(45,924)
Miscellaneous	76,356	76,356	193,419	117,063
Total Revenues	<u>16,690,576</u>	<u>17,420,198</u>	<u>17,560,942</u>	<u>140,744</u>
Expenditures :				
Safety services	10,800,830	12,650,732	11,323,927	1,326,805
Health and social services	133,000	133,000	132,418	582
Leisure services	1,421,827	1,607,279	1,334,166	273,113
Environment & development	992,399	1,164,997	1,020,106	144,891
Transportation services	1,130,250	1,296,161	856,815	439,346
Administrative services	3,375,410	3,897,925	3,559,070	338,855
Total Expenditures	<u>17,853,716</u>	<u>20,750,094</u>	<u>18,226,502</u>	<u>2,523,592</u>
Excess revenues over (under) expenditures	(1,163,140)	(3,329,896)	(665,560)	2,664,336
Other Financing Sources (Uses):				
Transfers out	(1,817,000)	(2,118,500)	(2,118,500)	0
Total Other Financing Sources (Uses)	<u>(1,817,000)</u>	<u>(2,118,500)</u>	<u>(2,118,500)</u>	<u>0</u>
Encumbrances	0	0	2,445,460	2,445,460
Fund balances at beginning of year	11,369,613	11,369,613	11,369,613	0
Fund balances at end of year	<u>\$ 8,389,473</u>	<u>\$ 5,921,217</u>	<u>\$ 11,031,013</u>	<u>\$ 5,109,796</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**COMBINING STATEMENTS FOR
NONMAJOR GOVERNMENTAL FUNDS
AND
INDIVIDUAL FUND SCHEDULES FOR
GOVERNMENTAL FUNDS**

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) legally restricted to expenditure for specified purposes.

STREET CONSTRUCTION MAINTENANCE AND REPAIR – Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees restricted for maintenance of streets within the City.

STATE HIGHWAY – This fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees which are to be used for maintenance of state highways within the City.

PERMISSIVE TAX – This fund is required by the Ohio Revised Code to account for that portion of motor vehicle registration fees allocated to assist in maintaining those city streets designated as contributing to the effective and efficient flow of traffic through and within the county.

ENFORCEMENT AND EDUCATION – This fund accounts for monies from the Municipal Court used to enforce drunk driving laws and related educational programs.

MANDATORY DRUG FINES - This fund is used to account for monies from the Municipal Court allocated to subsidize each agency's law enforcement efforts that pertain to drug offenses.

LOCAL LAW ENFORCEMENT BLOCK GRANT – This fund is used to account for receipts and expenditures of Local Law Enforcement Block Grants, funded by the U.S. Department of Justice. Grant proceeds are used to fund law enforcement employees.

COMMUNITY DEVELOPMENT BLOCK GRANT– This fund is used to account for monies received from the federal government under the Community Development Block Grant program for providing decent housing and a suitable living environment, and expanded economic opportunities principally for persons of low and moderate income and the allowable administrative costs associated with those projects.

ECONOMIC DEVELOPMENT (Hotel Tax) – This fund is used to account for the portion of the transient occupancy tax to be used for promoting economic development within the City.

LAW ENFORCEMENT TRUST – This fund is used to account for receipts and expenditures of funds from sale of contraband. These funds can only be expended to pay the costs of protracted or complex investigations or prosecutions, to provide reasonable technical training or expertise, to provide matching funds to obtain federal grants to aid law enforcement, or for such other law enforcement purposes that Council determines to be appropriate.

POLICE PENSION – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for police disability and pension. Amounts collected for the police disability and pension are periodically remitted to the state operated Police and Firemen's Disability and Pension Fund.

FIRE PENSION – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for firemen's disability and pension. Amounts collected for the firemen's disability and pension are periodically remitted to the state operated Police and Firemen's Disability and Pension Fund.

FEDERAL EQUITABLE SHARING – This fund is used to account for the City's portion of federally forfeited property resulting from the Wooster Police Department's participation with a federal agency, which resulted in forfeiture of property.

CDBG CHIP HOME REVOLVING LOAN – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

ECONOMIC/DOWNTOWN LOAN – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

SHADE TREE – This fund is used to account for financial donations to the City for the purpose of providing trees throughout the City in the public right-of-way.

LAW ENFORCEMENT PROFESSIONAL TRAINING – This fund accounts for the receipt and disbursement of funds for continuing professional education for the Police Division, which participates in the state law enforcement assistance fund.

LILLIAN LONG ESTATE – This fund is used to account for a bequest from the estate of Lillian Long for the purpose of acquiring additional land for use as a part of Wooster Memorial Park and/or making improvements to that park.

RECREATION SUPPLEMENT – This fund is used to account for financial donations from individuals and organizations that wish to specify that their gifts and donations support recreational opportunities for underprivileged youth in the community.

CHRISTMAS RUN PARK RESTORATION – This fund is used to collect donations intended for the restoration of Christmas Run Park necessitated by the damage done from the November 2003 tornado.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT – This fund is used to account for “one-time” revenues (revenues which are generated only one time and usually in connection with an event such as a sale of major assets, the merger or sale of a company, or insurance proceeds where the asset will not be replaced). These resources can be appropriated for capital expenditures intended to promote economic development within the community. Economic development may be defined as the retention of existing jobs or businesses; the creation of new jobs or businesses; the creation of capital investment through construction of new or the renovation of existing buildings; and the purchase of real estate, buildings or machinery.

BEALL AVENUE STREETScape– This fund is used to account for the receipt and expenditure of monies associated with the reconstruction of a portion of Beall Avenue. Private donation, and State and Federal grant revenues are financing this project.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2013**

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:			
Equity in city treasury cash	\$ 3,005,338	\$ 19,186	\$ 3,024,524
Taxes receivable	296,570	0	296,570
Accounts receivable	11,540	0	11,540
Due from other governments	668,889	0	668,889
Accrued interest receivable	1,958	0	1,958
Inventory	171,928	0	171,928
Long term receivables	62,717	0	62,717
Total assets	\$ 4,218,940	\$ 19,186	\$ 4,238,126
Liabilities:			
Accounts payable	\$ 201,414	\$ 0	\$ 201,414
Accrued salaries, wages and benefits	8,742	0	8,742
Due to other funds	29,787	0	29,787
Total liabilities	239,943	0	239,943
Deferred Inflows of Resources:			
Property taxes levied for the next year	273,595	0	273,595
Unavailable revenue	583,534	0	583,534
Total deferred inflows of resources	857,129	0	857,129
Fund balances:			
Nonspendable	171,928	0	171,928
Restricted	2,668,679	0	2,668,679
Committed	323,501	19,186	342,687
Unassigned	(42,240)	0	(42,240)
Total fund balances	3,121,868	19,186	3,141,054
Total liabilities, deferred inflows of resources and fund balances	\$ 4,218,940	\$ 19,186	\$ 4,238,126

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:			
Taxes	\$ 391,527	\$ 0	\$ 391,527
Intergovernmental	1,798,318	0	1,798,318
Charges for services	88	0	88
Special assessments	200,475	0	200,475
Fines, licenses, permits	12,519	0	12,519
Interest income	6,538	15	6,553
Miscellaneous	60,622	0	60,622
Total revenues	<u>2,470,087</u>	<u>15</u>	<u>2,470,102</u>
Expenditures:			
Current operations :			
Safety services	444,931	0	444,931
Environment and development	329,894	0	329,894
Transportation services	804,922	0	804,922
Capital expenditures	735,579	0	735,579
Debt service :			
Principal	115,825	7,389	123,214
Interest	52,615	0	52,615
Total expenditures	<u>2,483,766</u>	<u>7,389</u>	<u>2,491,155</u>
Net change in fund balances	(13,679)	(7,374)	(21,053)
Fund balances at beginning of year	<u>3,135,547</u>	<u>26,560</u>	<u>3,162,107</u>
Fund balances at end of year	<u>\$ 3,121,868</u>	<u>\$ 19,186</u>	<u>\$ 3,141,054</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2013**

	Street Construction Maintenance and Repair Fund	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund
Assets:				
Equity in city treasury cash	\$ 1,261,462	\$ 499,161	\$ 557,354	\$ 54,637
Taxes receivable	0	0	0	0
Accounts receivable	8,074	3,466	0	0
Due from other governments	558,846	45,307	45,616	0
Accrued interest receivable	1,147	422	0	16
Inventory	170,963	965	0	0
Long term receivables	0	0	0	0
Total assets	<u>\$ 2,000,492</u>	<u>\$ 549,321</u>	<u>\$ 602,970</u>	<u>\$ 54,653</u>
Liabilities:				
Accounts payable	\$ 160,215	\$ 4,878	\$ 7,490	\$ 0
Accrued salaries, wages and benefits	4,371	0	4,371	0
Due to other funds	0	0	0	0
Total liabilities	<u>164,586</u>	<u>4,878</u>	<u>11,861</u>	<u>0</u>
Deferred inflows of resources:				
Property taxes levied for the next year	0	0	0	0
Unavailable revenue	490,062	42,540	16,032	0
Total deferred inflows of resources	<u>490,062</u>	<u>42,540</u>	<u>16,032</u>	<u>0</u>
Fund balances:				
Nonspendable	170,963	965	0	0
Restricted	1,174,881	500,938	575,077	54,653
Committed	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	<u>1,345,844</u>	<u>501,903</u>	<u>575,077</u>	<u>54,653</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,000,492</u>	<u>\$ 549,321</u>	<u>\$ 602,970</u>	<u>\$ 54,653</u>

Mandatory Drug Fines Fund	Local Law Enforcement Block Grant Fund	Community Development Block Grant Fund	Economic Development Fund	Law Enforcement Trust Fund	Police Pension Fund
\$ 26,252	\$ 0	\$ 0	\$ 297,648	\$ 39,997	\$ 92,187
0	0	0	7,195	0	144,636
0	0	0	0	0	0
0	0	0	0	0	9,560
0	0	0	163	17	0
0	0	0	0	0	0
0	0	0	33,000	0	0
<u>\$ 26,252</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 338,006</u>	<u>\$ 40,014</u>	<u>\$ 246,383</u>
\$ 550	\$ 0	\$ 12,453	\$ 14,505	\$ 0	\$ 0
0	0	0	0	0	0
0	0	29,787	0	0	0
<u>550</u>	<u>0</u>	<u>42,240</u>	<u>14,505</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	136,746
0	0	0	0	0	17,450
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>154,196</u>
0	0	0	0	0	0
25,702	0	0	0	40,014	92,187
0	0	0	323,501	0	0
0	0	(42,240)	0	0	0
<u>25,702</u>	<u>0</u>	<u>(42,240)</u>	<u>323,501</u>	<u>40,014</u>	<u>92,187</u>
<u>\$ 26,252</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 338,006</u>	<u>\$ 40,014</u>	<u>\$ 246,383</u>

(continued)

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2013**

	Fire Pension Fund	Federal Equitable Sharing Fund	CDBG CHIP HOME Revolving Loan Fund	Economic/ Downtown Loan Fund
Assets:				
Equity in city treasury cash	\$ 81,973	\$ 13,888	\$ 16,190	\$ 22,966
Taxes receivable	144,739	0	0	0
Accounts receivable	0	0	0	0
Due from other governments	9,560	0	0	0
Accrued interest receivable	0	0	0	137
Inventory	0	0	0	0
Long term receivables	0	0	0	29,717
Total assets	<u>\$ 236,272</u>	<u>\$ 13,888</u>	<u>\$ 16,190</u>	<u>\$ 52,820</u>
Liabilities:				
Accounts payable	\$ 0	\$ 0	\$ 1,323	\$ 0
Accrued salaries, wages and benefits	0	0	0	0
Due to other funds	0	0	0	0
Total liabilities	<u>0</u>	<u>0</u>	<u>1,323</u>	<u>0</u>
Deferred inflows of resources:				
Property taxes levied for the next year	136,849	0	0	0
Unavailable revenue	17,450	0	0	0
Total deferred inflows of resources	<u>154,299</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances:				
Nonspendable	0	0	0	0
Restricted	81,973	13,888	14,867	52,820
Committed	0	0	0	0
Unassigned	0	0	0	0
Total fund balances	<u>81,973</u>	<u>13,888</u>	<u>14,867</u>	<u>52,820</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 236,272</u>	<u>\$ 13,888</u>	<u>\$ 16,190</u>	<u>\$ 52,820</u>

Shade Tree Fund	Law Enforcement Professional Training Fund	Lillian Long Estate Fund	Recreation Supplement Fund	Christmas Run Park Restoration Fund	Total Nonmajor Special Revenue Funds
\$ 1,894	\$ 3,980	\$ 225	\$ 7,182	\$ 28,342	\$ 3,005,338
0	0	0	0	0	296,570
0	0	0	0	0	11,540
0	0	0	0	0	668,889
0	0	8	0	48	1,958
0	0	0	0	0	171,928
0	0	0	0	0	62,717
<u>\$ 1,894</u>	<u>\$ 3,980</u>	<u>\$ 233</u>	<u>\$ 7,182</u>	<u>\$ 28,390</u>	<u>\$ 4,218,940</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 201,414
0	0	0	0	0	8,742
0	0	0	0	0	29,787
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>239,943</u>
0	0	0	0	0	273,595
0	0	0	0	0	583,534
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>857,129</u>
0	0	0	0	0	171,928
1,894	3,980	233	7,182	28,390	2,668,679
0	0	0	0	0	323,501
0	0	0	0	0	(42,240)
<u>1,894</u>	<u>3,980</u>	<u>233</u>	<u>7,182</u>	<u>28,390</u>	<u>3,121,868</u>
<u>\$ 1,894</u>	<u>\$ 3,980</u>	<u>\$ 233</u>	<u>\$ 7,182</u>	<u>\$ 28,390</u>	<u>\$ 4,218,940</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Street Construction Maintenance and Repair Fund	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund
Revenues:				
Taxes	\$ 0	\$ 0	\$ 724	\$ 0
Intergovernmental	1,085,741	87,951	358,214	0
Charges for services	0	0	0	0
Special assessment	0	0	0	0
Fines, licenses, permits	0	0	0	3,199
Interest income	3,098	1,094	1,107	122
Miscellaneous	56,997	0	1,056	0
Total revenues	<u>1,145,836</u>	<u>89,045</u>	<u>361,101</u>	<u>3,321</u>
Expenditures:				
Current operations :				
Safety services	159,794	4,646	0	0
Environment and development	0	0	0	0
Transportation services	699,218	32,292	73,412	0
Capital expenditures	452,068	2,500	216,886	0
Debt service :				
Principal	51,749	1,715	62,361	0
Interest	31,686	0	20,929	0
Total expenditures	<u>1,394,515</u>	<u>41,153</u>	<u>373,588</u>	<u>0</u>
Net change in fund balance	(248,679)	47,892	(12,487)	3,321
Fund balances at beginning of year	<u>1,594,523</u>	<u>454,011</u>	<u>587,564</u>	<u>51,332</u>
Fund balances at end of year	<u>\$ 1,345,844</u>	<u>\$ 501,903</u>	<u>\$ 575,077</u>	<u>\$ 54,653</u>

Mandatory Drug Fines Fund	Local Law Enforcement Block Grant Fund	Community Development Block Grant Fund	Economic Development Fund	Law Enforcement Trust Fund	Police Pension Fund
\$ 0	\$ 0	\$ 0	\$ 113,371	\$ 0	\$ 138,716
0	0	205,996	0	0	24,452
0	0	0	0	0	0
0	0	0	200,475	0	0
8,807	0	0	513	0	0
68	0	0	211	86	326
0	0	0	896	1,271	0
<u>8,875</u>	<u>0</u>	<u>205,996</u>	<u>315,466</u>	<u>1,357</u>	<u>163,494</u>
6,995	23	0	0	0	133,192
0	0	181,785	113,884	0	0
0	0	0	0	0	0
0	0	52,295	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>6,995</u>	<u>23</u>	<u>234,080</u>	<u>113,884</u>	<u>0</u>	<u>133,192</u>
1,880	(23)	(28,084)	201,582	1,357	30,302
<u>23,822</u>	<u>23</u>	<u>(14,156)</u>	<u>121,919</u>	<u>38,657</u>	<u>61,885</u>
<u>\$ 25,702</u>	<u>\$ 0</u>	<u>\$ (42,240)</u>	<u>\$ 323,501</u>	<u>\$ 40,014</u>	<u>\$ 92,187</u>

(continued)

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Fire Pension Fund	Federal Equitable Sharing Fund	CDBG CHIP HOME Revolving Loan Fund	Economic/ Downtown Loan Fund
Revenues:				
Taxes	\$ 138,716	\$ 0	\$ 0	\$ 0
Intergovernmental	24,348	0	11,616	0
Charges for services	0	0	0	88
Special assessment	0	0	0	0
Fines, licenses, permits	0	0	0	0
Interest income	304	33	26	(4)
Miscellaneous	0	0	0	122
Total revenues	<u>163,368</u>	<u>33</u>	<u>11,642</u>	<u>206</u>
Expenditures:				
Current operations :				
Safety services	140,281	0	0	0
Environment and development	0	0	6,025	28,200
Transportation services	0	0	0	0
Capital expenditures	0	0	0	0
Debt service :				
Principal	0	0	0	0
Interest	0	0	0	0
Total expenditures	<u>140,281</u>	<u>0</u>	<u>6,025</u>	<u>28,200</u>
Net change in fund balance	23,087	33	5,617	(27,994)
Fund balances at beginning of year	<u>58,886</u>	<u>13,855</u>	<u>9,250</u>	<u>80,814</u>
Fund balances at end of year	<u>\$ 81,973</u>	<u>\$ 13,888</u>	<u>\$ 14,867</u>	<u>\$ 52,820</u>

Shade Tree Fund	Law Enforcement Professional Training Fund	Lillian Long Estate Fund	Recreation Supplement Fund	Christmas Run Park Restoration Fund	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 391,527
0	0	0	0	0	1,798,318
0	0	0	0	0	88
0	0	0	0	0	200,475
0	0	0	0	0	12,519
4	0	0	0	63	6,538
250	0	0	30	0	60,622
<u>254</u>	<u>0</u>	<u>0</u>	<u>30</u>	<u>63</u>	<u>2,470,087</u>
0	0	0	0	0	444,931
0	0	0	0	0	329,894
0	0	0	0	0	804,922
0	0	11,830	0	0	735,579
0	0	0	0	0	115,825
0	0	0	0	0	52,615
<u>0</u>	<u>0</u>	<u>11,830</u>	<u>0</u>	<u>0</u>	<u>2,483,766</u>
254	0	(11,830)	30	63	(13,679)
<u>1,640</u>	<u>3,980</u>	<u>12,063</u>	<u>7,152</u>	<u>28,327</u>	<u>3,135,547</u>
<u>\$ 1,894</u>	<u>\$ 3,980</u>	<u>\$ 233</u>	<u>\$ 7,182</u>	<u>\$ 28,390</u>	<u>\$ 3,121,868</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2013**

	Economic Development Capital Improvement Fund	Beall Avenue Streetscape Fund	Total Nonmajor Capital Projects Funds
	<u> </u>	<u> </u>	<u> </u>
Assets:			
Equity in city treasury cash	\$ 19,186	\$ 0	\$ 19,186
Total assets	<u>\$ 19,186</u>	<u>\$ 0</u>	<u>\$ 19,186</u>
Fund balances:			
Committed	\$ 19,186	\$ 0	\$ 19,186
Total fund balances	<u>\$ 19,186</u>	<u>\$ 0</u>	<u>\$ 19,186</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Economic Development Capital Improvement Fund	Beall Avenue Streetscape Fund	Total Nonmajor Capital Projects Funds
Revenues:			
Interest income	\$ 0	\$ 15	\$ 15
Total revenues	<u>0</u>	<u>15</u>	<u>15</u>
Expenditures:			
Debt service:			
Principal	0	7,389	7,389
Total expenditures	<u>0</u>	<u>7,389</u>	<u>7,389</u>
Net change in fund balance	0	(7,374)	(7,374)
Fund balances at beginning of year	<u>19,186</u>	<u>7,374</u>	<u>26,560</u>
Fund balances at end of year	<u>\$ 19,186</u>	<u>\$ 0</u>	<u>\$ 19,186</u>

**INDIVIDUAL FUND SCHEDULES OF REVENUES,
EXPENDITURES AND CHANGES IN
FUND BALANCES – BUDGET AND ACTUAL
(BUDGETARY BASIS)
DEBT SERVICE (MAJOR) AND
OTHER NON-MAJOR GOVERNMENTAL FUNDS**

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
MAJOR DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Interest income	\$ 2,000	\$ 2,000	\$ 3,050	\$ 1,050
Special assessment	235,000	235,000	192,794	(42,206)
Total Revenues	<u>237,000</u>	<u>237,000</u>	<u>195,844</u>	<u>(41,156)</u>
Expenditures:				
Transportation services	188,732	188,732	188,109	623
Total Expenditures	<u>188,732</u>	<u>188,732</u>	<u>188,109</u>	<u>623</u>
Excess revenues over (under) expenditures	48,268	48,268	7,735	(40,533)
Fund balances at beginning of year	<u>1,080,455</u>	<u>1,080,455</u>	<u>1,080,455</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 1,128,723</u></u>	<u><u>\$ 1,128,723</u></u>	<u><u>\$ 1,088,190</u></u>	<u><u>\$ (40,533)</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
CAPITAL IMPROVEMENT MAJOR CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Intergovernmental	\$ 6,139,200	\$ 3,139,200	\$ 467,387	\$ (2,671,813)
Interest income	2,000	2,000	692	(1,308)
Miscellaneous	0	0	36,267	36,267
Total Revenues	<u>6,141,200</u>	<u>3,141,200</u>	<u>504,346</u>	<u>(2,636,854)</u>
Expenditures:				
Capital expenditures	7,180,500	5,791,086	4,906,465	884,621
Total Expenditures	<u>7,180,500</u>	<u>5,791,086</u>	<u>4,906,465</u>	<u>884,621</u>
Excess revenues over (under) expenditures	(1,039,300)	(2,649,886)	(4,402,119)	(1,752,233)
Other financing sources (uses):				
Transfers in	1,817,000	1,817,000	2,118,500	301,500
Total other financing sources (uses)	<u>1,817,000</u>	<u>1,817,000</u>	<u>2,118,500</u>	<u>301,500</u>
Encumbrances	0	0	2,796,674	2,796,674
Fund balances at beginning of year	126,294	126,294	126,294	0
Fund balances at end of year	<u>\$ 903,994</u>	<u>\$ (706,592)</u>	<u>\$ 639,349</u>	<u>\$ 1,345,941</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
STREET CONSTRUCTION MAINTENANCE AND REPAIR NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Intergovernmental	\$ 1,045,000	\$ 1,045,000	\$ 1,085,741	\$ 40,741
Interest income	12,000	12,000	3,098	(8,902)
Miscellaneous	57,300	57,300	56,997	(303)
Total Revenues	<u>1,114,300</u>	<u>1,114,300</u>	<u>1,145,836</u>	<u>31,536</u>
Expenditures:				
Safety services	362,300	410,882	293,569	117,313
Transportation services	1,403,217	1,811,606	1,431,424	380,182
Total Expenditures	<u>1,765,517</u>	<u>2,222,488</u>	<u>1,724,993</u>	<u>497,495</u>
Excess revenues over (under) expenditures	(651,217)	(1,108,188)	(579,157)	529,031
Encumbrances	0	0	330,478	330,478
Fund balances at beginning of year	<u>1,594,523</u>	<u>1,594,523</u>	<u>1,594,523</u>	<u>0</u>
Fund balances at end of year	<u>\$ 943,306</u>	<u>\$ 486,335</u>	<u>\$ 1,345,844</u>	<u>\$ 859,509</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
STATE HIGHWAY NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Intergovernmental	\$ 82,000	\$ 82,000	\$ 87,951	\$ 5,951
Interest income	3,000	3,000	1,094	(1,906)
Total Revenues	<u>85,000</u>	<u>85,000</u>	<u>89,045</u>	<u>4,045</u>
Expenditures:				
Safety services	78,000	78,500	4,646	73,854
Transportation services	267,843	285,523	37,966	247,557
Total Expenditures	<u>345,843</u>	<u>364,023</u>	<u>42,612</u>	<u>321,411</u>
Excess revenues over (under) expenditures	(260,843)	(279,023)	46,433	325,456
Encumbrances	0	0	1,459	1,459
Fund balances at beginning of year	<u>454,011</u>	<u>454,011</u>	<u>454,011</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 193,168</u></u>	<u><u>\$ 174,988</u></u>	<u><u>\$ 501,903</u></u>	<u><u>\$ 326,915</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
PERMISSIVE TAX NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Taxes	\$ 0	\$ 0	\$ 724	\$ 724
Intergovernmental	225,000	225,000	358,214	133,214
Interest income	8,500	8,500	1,107	(7,393)
Miscellaneous	0	181,462	1,056	(180,406)
Total Revenues	<u>233,500</u>	<u>414,962</u>	<u>361,101</u>	<u>(53,861)</u>
Expenditures:				
Transportation services	220,136	601,424	518,352	83,072
Total Expenditures	<u>220,136</u>	<u>601,424</u>	<u>518,352</u>	<u>83,072</u>
Excess revenues over (under) expenditures	13,364	(186,462)	(157,251)	29,211
Encumbrances	0	0	144,764	144,764
Fund balances at beginning of year	<u>587,564</u>	<u>587,564</u>	<u>587,564</u>	<u>0</u>
Fund balances at end of year	<u>\$ 600,928</u>	<u>\$ 401,102</u>	<u>\$ 575,077</u>	<u>\$ 173,975</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
ENFORCEMENT AND EDUCATION NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Fines, licenses, permits	\$ 2,400	\$ 2,400	\$ 3,199	\$ 799
Interest income	375	375	122	(253)
Total Revenues	<u>2,775</u>	<u>2,775</u>	<u>3,321</u>	<u>546</u>
Expenditures:				
Safety services	50,000	50,000	0	50,000
Total Expenditures	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>50,000</u>
Excess revenues over (under) expenditures	(47,225)	(47,225)	3,321	50,546
Fund balances at beginning of year	<u>51,332</u>	<u>51,332</u>	<u>51,332</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 4,107</u></u>	<u><u>\$ 4,107</u></u>	<u><u>\$ 54,653</u></u>	<u><u>\$ 50,546</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
MANDATORY DRUG FINES NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Fines, licenses, permits	\$ 9,000	\$ 9,000	\$ 8,807	\$ (193)
Interest income	600	600	68	(532)
Total Revenues	<u>9,600</u>	<u>9,600</u>	<u>8,875</u>	<u>(725)</u>
Expenditures:				
Safety services	30,000	30,000	6,995	23,005
Total Expenditures	<u>30,000</u>	<u>30,000</u>	<u>6,995</u>	<u>23,005</u>
Excess revenues over (under) expenditures	(20,400)	(20,400)	1,880	22,280
Fund balances at beginning of year	<u>23,822</u>	<u>23,822</u>	<u>23,822</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 3,422</u></u>	<u><u>\$ 3,422</u></u>	<u><u>\$ 25,702</u></u>	<u><u>\$ 22,280</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
LOCAL LAW ENFORCEMENT BLOCK GRANT NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures				
Safety services	28	23	23	0
Total Expenditures	28	23	23	0
Excess revenues over (under) expenditures	(28)	(23)	(23)	0
Fund balances at beginning of year	23	23	23	0
Fund balances at end of year	<u>\$ (5)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
COMMUNITY DEVELOPMENT BLOCK GRANT NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Intergovernmental	\$ 626,879	\$ 626,879	\$ 205,996	\$ (420,883)
Total Revenues	<u>626,879</u>	<u>626,879</u>	<u>205,996</u>	<u>(420,883)</u>
Expenditures:				
Environment & development	350,000	450,629	270,392	180,237
Total Expenditures	<u>350,000</u>	<u>450,629</u>	<u>270,392</u>	<u>180,237</u>
Excess revenues over (under) expenditures	276,879	176,250	(64,396)	(240,646)
Encumbrances	0	0	36,312	36,312
Fund balances at beginning of year	<u>(14,156)</u>	<u>(14,156)</u>	<u>(14,156)</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 262,723</u></u>	<u><u>\$ 162,094</u></u>	<u><u>\$ (42,240)</u></u>	<u><u>\$ (204,334)</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
ECONOMIC DEVELOPMENT NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Taxes	\$ 98,500	\$ 98,500	\$ 113,371	\$ 14,871
Charges for services	0	0	896	896
Fines, licenses, permits	0	0	513	513
Interest income	700	700	211	(489)
Special assessment	0	0	200,475	200,475
Total Revenues	<u>99,200</u>	<u>99,200</u>	<u>315,466</u>	<u>216,266</u>
Expenditures:				
Environment & development	158,743	178,743	113,884	64,859
Total Expenditures	<u>158,743</u>	<u>178,743</u>	<u>113,884</u>	<u>64,859</u>
Excess revenues over (under) expenditures	(59,543)	(79,543)	201,582	281,125
Fund balances at beginning of year	<u>121,919</u>	<u>121,919</u>	<u>121,919</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 62,376</u></u>	<u><u>\$ 42,376</u></u>	<u><u>\$ 323,501</u></u>	<u><u>\$ 281,125</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
LAW ENFORCEMENT TRUST NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Interest income	\$ 480	\$ 480	\$ 86	\$ (394)
Miscellaneous	400	400	1,271	871
Total Revenues	<u>880</u>	<u>880</u>	<u>1,357</u>	<u>477</u>
Expenditures:				
Safety services	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>30,000</u>
Total Expenditures	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>30,000</u>
Excess revenues over (under) expenditures	(29,120)	(29,120)	1,357	30,477
Fund balances at beginning of year	<u>38,657</u>	<u>38,657</u>	<u>38,657</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 9,537</u></u>	<u><u>\$ 9,537</u></u>	<u><u>\$ 40,014</u></u>	<u><u>\$ 30,477</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
POLICE PENSION NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Taxes	\$ 137,843	\$ 137,843	\$ 138,716	\$ 873
Intergovernmental	12,357	12,357	24,452	12,095
Interest income	750	750	326	(424)
Total Revenues	<u>150,950</u>	<u>150,950</u>	<u>163,494</u>	<u>12,544</u>
Expenditures:				
Safety services	141,400	141,400	133,192	8,208
Total Expenditures	<u>141,400</u>	<u>141,400</u>	<u>133,192</u>	<u>8,208</u>
Excess revenues over (under) expenditures	9,550	9,550	30,302	20,752
Fund balances at beginning of year	<u>61,885</u>	<u>61,885</u>	<u>61,885</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 71,435</u></u>	<u><u>\$ 71,435</u></u>	<u><u>\$ 92,187</u></u>	<u><u>\$ 20,752</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
FIRE PENSION NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Taxes	\$ 137,843	\$ 137,843	\$ 138,716	\$ 873
Intergovernmental	12,357	12,357	24,348	11,991
Interest income	750	750	304	(446)
Total Revenues	<u>150,950</u>	<u>150,950</u>	<u>163,368</u>	<u>12,418</u>
Expenditures:				
Safety services	141,400	141,400	140,281	1,119
Total Expenditures	<u>141,400</u>	<u>141,400</u>	<u>140,281</u>	<u>1,119</u>
Excess revenues over (under) expenditures	9,550	9,550	23,087	13,537
Fund balances at beginning of year	<u>58,886</u>	<u>58,886</u>	<u>58,886</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 68,436</u></u>	<u><u>\$ 68,436</u></u>	<u><u>\$ 81,973</u></u>	<u><u>\$ 13,537</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
FEDERAL EQUITABLE SHARING NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Interest income	\$ 75	\$ 75	\$ 33	\$ (42)
Total Revenues	<u>75</u>	<u>75</u>	<u>33</u>	<u>(42)</u>
Expenditures:				
Safety services	13,824	13,824	0	13,824
Total Expenditures	<u>13,824</u>	<u>13,824</u>	<u>0</u>	<u>13,824</u>
Excess revenues over (under expenditures)	(13,749)	(13,749)	33	13,782
Fund balances at beginning of year	<u>13,855</u>	<u>13,855</u>	<u>13,855</u>	<u>0</u>
Fund balances at end of year	<u>\$ 106</u>	<u>\$ 106</u>	<u>\$ 13,888</u>	<u>\$ 13,782</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
CDBG CHIP HOME REVOLVING LOAN NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Intergovernmental	\$ 0	\$ 0	\$ 11,616	\$ 11,616
Interest income	20	20	26	6
Total Revenues	<u>20</u>	<u>20</u>	<u>11,642</u>	<u>11,622</u>
Expenditures:				
Environment & development	8,900	8,900	6,133	2,767
Total Expenditures	<u>8,900</u>	<u>8,900</u>	<u>6,133</u>	<u>2,767</u>
Excess revenues over (under) expenditures	(8,880)	(8,880)	5,509	14,389
Encumbrances	0	0	108	108
Fund balances at beginning of year	<u>9,250</u>	<u>9,250</u>	<u>9,250</u>	<u>0</u>
Fund balances at end of year	<u>\$ 370</u>	<u>\$ 370</u>	<u>\$ 14,867</u>	<u>\$ 14,497</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
ECONOMIC/DOWNTOWN LOAN NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Charges for services	\$ 0	\$ 0	\$ 88	\$ 88
Interest income	264	264	(4)	(268)
Miscellaneous	0	0	122	122
Total Revenues	<u>264</u>	<u>264</u>	<u>206</u>	<u>(58)</u>
Expenditures:				
Environment & development	22,400	28,991	28,200	791
Total Expenditures	<u>22,400</u>	<u>28,991</u>	<u>28,200</u>	<u>791</u>
Excess revenues over (under) expenditures	(22,136)	(28,727)	(27,994)	733
Other financing sources (uses):				
Proceeds from debt issuance	3,806	3,806	0	(3,806)
Total other financing sources (uses)	<u>3,806</u>	<u>3,806</u>	<u>0</u>	<u>(3,806)</u>
Fund balances at beginning of year	<u>80,814</u>	<u>80,814</u>	<u>80,814</u>	<u>0</u>
Fund balances at end of year	<u>\$ 62,484</u>	<u>\$ 55,893</u>	<u>\$ 52,820</u>	<u>\$ (3,073)</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
SHADE TREE NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Interest income	\$ 8	\$ 8	\$ 4	\$ (4)
Miscellaneous	0	0	250	250
Total Revenues	<u>8</u>	<u>8</u>	<u>254</u>	<u>246</u>
Expenditures:				
Environment & development	600	1,550	950	600
Total Expenditures	<u>600</u>	<u>1,550</u>	<u>950</u>	<u>600</u>
Excess revenues over (under) expenditures	(592)	(1,542)	(696)	846
Encumbrances	0	0	950	950
Fund balances at beginning of year	<u>1,640</u>	<u>1,640</u>	<u>1,640</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 1,048</u></u>	<u><u>\$ 98</u></u>	<u><u>\$ 1,894</u></u>	<u><u>\$ 1,796</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
LAW ENFORCEMENT PROFESSIONAL TRAINING NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Safety services	3,975	3,975	0	3,975
Total Expenditures	3,975	3,975	0	3,975
Excess revenues over (under) expenditures	(3,975)	(3,975)	0	3,975
Fund balances at beginning of year	3,980	3,980	3,980	0
Fund balances at end of year	<u>\$ 5</u>	<u>\$ 5</u>	<u>\$ 3,980</u>	<u>\$ 3,975</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
LILLIAN LONG ESTATE NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Interest income	\$ 50	\$ 50	\$ 0	\$ (50)
Total Revenues	<u>50</u>	<u>50</u>	<u>0</u>	<u>(50)</u>
Expenditures:				
Leisure services	12,111	21,401	11,830	9,571
Total Expenditures	<u>12,111</u>	<u>21,401</u>	<u>11,830</u>	<u>9,571</u>
Excess revenues over (under) expenditures	(12,061)	(21,351)	(11,830)	9,521
Fund balances at beginning of year	<u>12,063</u>	<u>12,063</u>	<u>12,063</u>	<u>0</u>
Fund balances at end of year	<u>\$ 2</u>	<u>\$ (9,288)</u>	<u>\$ 233</u>	<u>\$ 9,521</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
RECREATION SUPPLEMENT NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Miscellaneous	\$ 0	\$ 0	\$ 30	\$ 30
Total Revenues	<u>0</u>	<u>0</u>	<u>30</u>	<u>30</u>
Expenditures:				
Leisure services	6,700	6,700	0	6,700
Total Expenditures	<u>6,700</u>	<u>6,700</u>	<u>0</u>	<u>6,700</u>
Excess revenues over (under) expenditures	(6,700)	(6,700)	30	6,730
Fund balances at beginning of year	<u>7,152</u>	<u>7,152</u>	<u>7,152</u>	<u>0</u>
Fund balances at end of year	<u>\$ 452</u>	<u>\$ 452</u>	<u>\$ 7,182</u>	<u>\$ 6,730</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
CHRISTMAS RUN PARK RESTORATION NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Interest income	\$ 175	\$ 175	\$ 63	\$ (112)
Total Revenues	<u>175</u>	<u>175</u>	<u>63</u>	<u>(112)</u>
Expenditures:				
Leisure services	3,400	28,400	25,000	3,400
Total Expenditures	<u>3,400</u>	<u>28,400</u>	<u>25,000</u>	<u>3,400</u>
Excess revenues over (under) expenditures	(3,225)	(28,225)	(24,937)	3,288
Encumbrances	0	0	25,000	25,000
Fund balances at beginning of year	<u>28,327</u>	<u>28,327</u>	<u>28,327</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 25,102</u></u>	<u><u>\$ 102</u></u>	<u><u>\$ 28,390</u></u>	<u><u>\$ 28,288</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT NON-MAJOR CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Environment & development	19,186	19,186	0	19,186
Total Expenditures	<u>19,186</u>	<u>19,186</u>	<u>0</u>	<u>19,186</u>
Excess revenues over (under) expenditures	(19,186)	(19,186)	0	19,186
Fund balances at beginning of year	<u>19,186</u>	<u>19,186</u>	<u>19,186</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 19,186</u></u>	<u><u>\$ 19,186</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
BEALL AVENUE STREETScape NON-MAJOR CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive/ (Negative)
Revenues:				
Interest income	\$ 0	\$ 24	\$ 15	\$ (9)
Total Revenues	<u>0</u>	<u>24</u>	<u>15</u>	<u>(9)</u>
Expenditures:				
Capital expenditures	<u>7,365</u>	<u>7,389</u>	<u>7,389</u>	<u>0</u>
Total Expenditures	<u>7,365</u>	<u>7,389</u>	<u>7,389</u>	<u>0</u>
Excess revenues over (under) expenditures	(7,365)	(7,365)	(7,374)	(9)
Fund balances at beginning of year	<u>7,374</u>	<u>7,374</u>	<u>7,374</u>	<u>0</u>
Fund balances at end of year	<u>\$ 9</u>	<u>\$ 9</u>	<u>\$ 0</u>	<u>\$ (9)</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**COMBINING STATEMENTS FOR
PROPRIETARY FUNDS**

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2013**

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
Assets				
Current Assets				
Equity in city treasury cash	\$ 30,574	\$ 663,020	\$ 9,251	\$ 702,845
Interest receivable	0	0	249	249
Total current assets	<u>30,574</u>	<u>663,020</u>	<u>9,500</u>	<u>703,094</u>
Noncurrent Assets				
Net capital assets	3,831	0	0	3,831
Total noncurrent assets	<u>3,831</u>	<u>0</u>	<u>0</u>	<u>3,831</u>
Total Assets	<u>\$ 34,405</u>	<u>\$ 663,020</u>	<u>\$ 9,500</u>	<u>\$ 706,925</u>
Liabilities				
Current Liabilities				
Accounts payable	\$ 7,604	\$ 74,403	\$ 9,500	\$ 91,507
Accrued salaries, wages and benefits	15,038	0	0	15,038
Other accrued liabilities	0	156,706	0	156,706
Current portion of compensated absences	6,923	0	0	6,923
Total current liabilities	<u>29,565</u>	<u>231,109</u>	<u>9,500</u>	<u>270,174</u>
Noncurrent Liabilities				
Compensated absences	18,568	0	0	18,568
Total noncurrent liabilities	<u>18,568</u>	<u>0</u>	<u>0</u>	<u>18,568</u>
Total Liabilities	<u>48,133</u>	<u>231,109</u>	<u>9,500</u>	<u>288,742</u>
Net Position				
Net Investment in Capital Assets	3,831	0	0	3,831
Unrestricted	(17,559)	431,911	0	414,352
Total net position	<u>\$ (13,728)</u>	<u>\$ 431,911</u>	<u>\$ 0</u>	<u>\$ 418,183</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
Operating Revenues:				
Charges for services	\$ 0	\$ 2,239,202	\$ 0	\$ 2,239,202
Interfund services provided	206,335	0	0	206,335
Total operating revenues	<u>206,335</u>	<u>2,239,202</u>	<u>0</u>	<u>2,445,537</u>
Operating expenses:				
Personal services	68,570	2,316,869	0	2,385,439
Operations and maintenance	121,184	0	51,710	172,894
Depreciation	430	0	0	430
Total operating expenses	<u>190,184</u>	<u>2,316,869</u>	<u>51,710</u>	<u>2,558,763</u>
Operating income (loss)	<u>16,151</u>	<u>(77,667)</u>	<u>(51,710)</u>	<u>(113,226)</u>
Non-operating revenues (expenses):				
Miscellaneous non-operating revenue	688	0	0	688
Interest & investment earnings	0	0	51,710	51,710
Net non-operating revenues (expenses)	<u>688</u>	<u>0</u>	<u>51,710</u>	<u>52,398</u>
Change in net position	16,839	(77,667)	0	(60,828)
Total net position at beginning of year	<u>(30,567)</u>	<u>509,578</u>	<u>0</u>	<u>479,011</u>
Total net position at end of year	<u>\$ (13,728)</u>	<u>\$ 431,911</u>	<u>\$ 0</u>	<u>\$ 418,183</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
Cash flows from operating activities:				
Cash received from service charges	\$ 0	\$ 2,239,202	\$ 0	\$ 2,239,202
Cash paid to suppliers	(120,876)	(2,326,332)	(51,959)	(2,499,167)
Cash paid to employees	(86,019)	0	0	(86,019)
Cash received from interfund services provided	206,335	0	0	206,335
Net cash provided (used) by operating activities	<u>(560)</u>	<u>(87,130)</u>	<u>(51,959)</u>	<u>(139,649)</u>
Cash flows from investing activities:				
Interest from investments	0	0	51,710	51,710
Net cash provided (used) by investing activities	<u>0</u>	<u>0</u>	<u>51,710</u>	<u>51,710</u>
Cash flows from non-capital financing activities:				
Other income	688	0	0	688
Net cash provided (used) by non-capital financing activities	<u>688</u>	<u>0</u>	<u>0</u>	<u>688</u>
Net increase (decrease) in city treasury cash	128	(87,130)	(249)	(87,251)
City treasury cash at beginning of year	30,446	750,150	9,500	790,096
City treasury cash at end of year	<u><u>\$ 30,574</u></u>	<u><u>\$ 663,020</u></u>	<u><u>\$ 9,251</u></u>	<u><u>\$ 702,845</u></u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 16,151	\$ (77,667)	\$ (51,710)	\$ (113,226)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation expense	430	0	0	430
Changes in assets and liabilities:				
Accounts and other receivables	0	0	(249)	(249)
Accounts and other payables	308	28,084	0	28,392
Accrued salaries, wages and benefits	(180)	0	0	(180)
Compensated absences payable	(17,269)	0	0	(17,269)
Other accrued liabilities	0	(37,547)	0	(37,547)
Net cash provided (used) by operating activities	<u><u>\$ (560)</u></u>	<u><u>\$ (87,130)</u></u>	<u><u>\$ (51,959)</u></u>	<u><u>\$ (139,649)</u></u>

**COMBINING STATEMENTS FOR
FIDUCIARY FUNDS AND INDIVIDUAL FUND SCHEDULE
FOR FIDUCIARY FUNDS**

AGENCY FUNDS

Agency funds are used to account for assets held by the City in a custodial capacity or as an agent for individuals, private organizations, or other governmental units.

GUARANTEED DEPOSITS – This fund is used to hold funds received from a contractor, developer, or individual to insure compliance with the ordinances of the City in maintaining or establishing certain appurtenances (sidewalks, curbs, and gutters) to be installed by an individual developer or contractor. Upon completion of the appurtenances the deposit is returned to the individual developer or contractor, after deducting any inspection charges.

CLEARING – This fund is used to hold monies received from bid bonds, insurance premiums or proceeds on behalf of certain individuals, and any unclaimed municipal checks. The insurance premiums are to pay for retired employees or spouses still participating in our group health insurance program.

WOOSTER GROWTH CORPORATION – This fund is used to account for revenues and expenditures of the City's community improvement corporation, Wooster Growth Corporation. The City serves as fiscal agent for the Corporation. The corporation's purpose is advancing, encouraging and promoting the industrial, economic, commercial and civic development of Wooster, Ohio.

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2013**

	Guaranteed Deposits Fund	Clearing Fund	Wooster Growth Corporation Fund	Total Agency Funds
Assets:				
Equity in city treasury cash	\$ 216,609	\$ 0	\$ 706,056	\$ 922,665
Total assets	<u>\$ 216,609</u>	<u>\$ 0</u>	<u>\$ 706,056</u>	<u>\$ 922,665</u>
Liabilities:				
Due to agency recipient	\$ 216,609	\$ 0	\$ 706,056	\$ 922,665
Total liabilities	<u>\$ 216,609</u>	<u>\$ 0</u>	<u>\$ 706,056</u>	<u>\$ 922,665</u>

**CITY OF WOOSTER
WAYNE COUNTY, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013**

	Balance January 1, 2013	Additions	Deductions	Balance December 31, 2013
Guaranteed Deposits				
Assets				
Equity in city treasury cash	\$ 198,629	\$ 53,567	\$ 35,587	\$ 216,609
Liabilities				
Due to agency recipient	\$ 198,629	\$ 53,567	\$ 35,587	\$ 216,609
<i>Total Liabilities</i>	<u>\$ 198,629</u>	<u>\$ 53,567</u>	<u>\$ 35,587</u>	<u>\$ 216,609</u>
Clearing Fund				
Assets				
Equity in city treasury cash	\$ 26,686	\$ 39,722	\$ 66,408	\$ 0
Liabilities				
Accounts payable	\$ 187	\$ 17,008	\$ 17,195	\$ 0
Due to agency recipient	26,499	28,339	54,838	0
<i>Total Liabilities</i>	<u>\$ 26,686</u>	<u>\$ 45,347</u>	<u>\$ 72,033</u>	<u>\$ 0</u>
Wooster Growth Corporation				
Assets				
Equity in city treasury cash	\$ 418,020	\$ 1,660,141	\$ 1,372,105	\$ 706,056
<i>Total Assets</i>	<u>\$ 418,020</u>	<u>\$ 1,660,141</u>	<u>\$ 1,372,105</u>	<u>\$ 706,056</u>
Liabilities				
Accounts payable	\$ 418,020	\$ 947,171	\$ 1,365,191	\$ 0
Due to agency recipient	0	1,428,099	722,043	706,056
<i>Total Liabilities</i>	<u>\$ 418,020</u>	<u>\$ 2,375,270</u>	<u>\$ 2,087,234</u>	<u>\$ 706,056</u>
TOTAL - ALL AGENCY FUNDS				
Assets				
Equity in city treasury cash	\$ 643,335	\$ 1,753,430	\$ 1,474,100	\$ 922,665
<i>Total Assets</i>	<u>\$ 643,335</u>	<u>\$ 1,753,430</u>	<u>\$ 1,474,100</u>	<u>\$ 922,665</u>
Liabilities				
Accounts payable	\$ 418,207	\$ 964,179	\$ 1,382,386	\$ 0
Due to agency recipient	225,128	1,510,005	812,468	922,665
<i>Total Liabilities</i>	<u>\$ 643,335</u>	<u>\$ 2,474,184</u>	<u>\$ 2,194,854</u>	<u>\$ 922,665</u>

STATISTICAL SECTION

STATISTICAL SECTION

This section of the City of Wooster’s comprehensive annual financial report presents detailed information over a number of years as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city’s overall, as well as its various service segment’s, financial health.

<u>Category/Schedule #</u>	<u>Page #</u>
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FINANCIAL TRENDS

To help the user understand how the City and its service segments’ financial performance and well-being have changed over time.

1.1 Net Position (Primary Government)	118
1.2 Changes in Net Position (Primary Government)	119
1.3 Fund Balances (Governmental Funds)	121
1.4 Changes in Fund Balances (Governmental Funds)	122
1.5 Net Position/Changes in Net Position (Business-Type Services):	
1.5.1 Water (Production and Distribution)	123
1.5.2 Water Pollution Control (Sanitary Sewer Collection and Treatment)	124
1.5.3 Storm Drainage Utility	125
1.5.4 Wooster Community Hospital	126

REVENUE CAPACITY

To help the user assess the City’s revenue sources.

2.1 Income Tax Gross Receipts (Governmental Activities)	127
2.2 Property Taxes (Governmental Activities)	
2.2.1 Assessed Valuation and Estimated True Value	128
2.2.2 Property Tax Rates – Direct and Overlapping Governments	129
2.2.3 Principal Property Tax Payers	130
2.2.4 Property Taxes Levied, Billed, Collected	131
2.3 User Charges (Business-type Activities):	
2.3.1 Water (Production and Distribution)	132
2.3.2 Water Pollution Control (Sanitary Sewer Collection and Treatment)	133
2.3.3 Storm Drainage Utility	134
2.3.4 Refuse Collection	135

DEBT CAPACITY

To help the user assess the affordability of the City's current levels of outstanding debt and its ability to issue additional debt in the future.

3.1 Ratios of Outstanding Debt by Type	136
3.2 Direct and Overlapping Debt	137
3.3 Legal Debt Margins	138

DEMOGRAPHIC AND ECONOMIC CHARACTERISTICS

To help the user understand the environment within which the City's financial activities take place.

4.1 Demographics	139
4.2 Economic Indicators-Full-time Equivalents - Top Ten Employers	140

OPERATING INFORMATION

To help the user understand how the information in the City's financial report relates to the main services the City provides.

5.1 Full-time Equivalent City Government Employees	141
5.2 Personal Services Expenses	142
5.3 Service Indicators – Governmental Activities	143
5.4 Capital Assets by Function/Program – Governmental Activities	146
5.5 Capital Asset Information - Business-type Activities:	
5.5.1 Water (Production and Distribution)	147
5.5.2 Water Pollution Control (Sanitary Sewer Collection and Treatment)	148
5.5.3 Storm Drainage Utility	149
5.6 Wooster Community Hospital – Financial and Statistical Information	150

Sources: Sources of the information presented in this section are provided at the bottom of each schedule. The City implemented the new reporting model prescribed by GASB Statement 34 for the year ended December 31, 1999.

Schedule 1.1
Primary Government
(accrual basis of accounting)

CITY OF WOOSTER, OHIO
NET POSITION
LAST TEN YEARS

	2004	2005	Restated 2006	2007	2008	Restated 2009	2010	Restated 2011	2012	2013
Governmental Activities										
Net Investment in Capital Assets	\$ 29,713,841	\$ 29,806,386	\$ 30,220,283	\$ 31,479,714	\$ 32,689,785	\$ 41,840,935	\$ 42,252,482	\$ 43,436,450	\$ 45,012,043	\$ 45,364,428
Restricted	7,647,630	8,705,221	8,752,398	13,169,794	12,793,131	9,001,193	9,349,951	8,979,348	8,769,095	9,112,542
Unrestricted	11,460,025	12,466,686	14,013,250	15,574,207	14,161,756	9,161,971	9,383,490	11,051,211	11,397,374	13,279,443
Total net position	48,821,496	50,978,293	52,985,931	60,223,715	59,644,672	60,004,099	60,985,923	63,467,009	65,178,512	67,756,413
Business-type Activities										
Net Investment in Capital Assets	73,427,798	90,273,053	99,531,180	96,419,187	95,403,509	103,395,209	107,785,419	105,728,233	106,817,119	108,580,240
Restricted	1,852,093	1,534,799	1,918,084	2,013,508	2,217,088	1,542,869	1,727,866	1,852,084	1,891,059	1,936,441
Unrestricted	82,534,107	76,246,430	75,207,295	86,326,912	91,888,876	87,229,408	84,984,968	91,791,126	98,308,957	99,693,793
Total net position	157,813,998	168,054,282	176,656,559	184,759,607	189,509,473	192,167,486	194,498,253	199,371,443	207,017,135	210,210,474
Total Primary Government										
Net Investment in Capital Assets	103,141,639	120,079,439	129,751,463	127,898,901	128,093,294	145,236,144	150,037,901	149,164,683	151,829,162	153,944,668
Restricted	9,499,723	10,240,020	10,670,482	15,183,302	15,010,219	10,544,062	11,077,817	10,831,432	10,660,154	11,048,983
Unrestricted	93,994,132	88,713,116	89,220,545	101,901,119	106,050,632	96,391,379	94,368,458	102,842,337	109,706,331	112,973,236
Total net position	\$ 206,635,494	\$ 219,032,575	\$ 229,642,490	\$ 244,983,322	\$ 249,154,145	\$ 252,171,585	\$ 255,484,176	\$ 262,838,452	\$ 272,195,647	\$ 277,966,887

Source: Respective comprehensive annual financial reports (Statements of Net Position).

In 2006 the City reclassified Long Term Receivables
 In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund
 In 2011 the City restated the general fund, debt service fund and Long Road fund for payables and TIF

**CITY OF WOOSTER, OHIO
CHANGES IN NET POSITION
LAST TEN YEARS**

**Schedule 1.2
Primary Government
(accrual basis of accounting)**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses:										
Governmental activities:										
Safety Services	\$ 9,691,229	\$ 9,911,867	\$ 10,431,285	\$ 10,909,304	\$ 11,835,986	\$ 12,305,310	\$ 12,818,894	\$ 11,659,215	\$ 11,640,179	\$ 12,049,012
Health Services	132,275	137,883	142,851	148,884	148,865	148,395	138,878	136,364	135,615	133,051
Leisure Services	2,227,294	2,320,320	2,380,359	2,433,843	2,622,053	2,460,625	2,281,939	1,790,148	1,735,559	1,708,113
Environment & Development Services	1,160,157	1,061,733	1,348,219	1,312,799	1,336,111	1,601,752	1,620,004	1,206,524	1,221,872	1,234,056
Transportation Services	3,176,605	3,356,904	3,128,141	3,542,750	3,683,299	3,354,333	5,047,045	3,091,345	3,607,181	3,540,751
Administrative Services	725,641	128,170	437,698	449,396	698,035	645,116	562,334	457,078	419,733	632,584
Total governmental activities expenses	17,113,201	16,916,877	17,868,553	18,796,976	20,324,349	20,515,531	22,469,094	18,340,674	18,760,139	19,297,567
Business-type activities:										
Wooster Community Hospital	68,619,110	72,244,498	77,586,035	83,152,795	92,827,713	96,984,050	100,884,500	104,047,276	111,300,767	117,406,593
Water (Production & Distribution)	3,976,361	4,328,413	4,663,212	4,169,859	4,552,331	4,724,331	4,862,138	4,407,687	4,804,768	6,189,318
Water Pollution Control	4,404,278	4,404,336	4,504,781	5,746,937	6,559,254	6,424,119	6,129,312	5,766,091	5,787,590	5,033,997
Storm Drainage Utility	777,449	751,184	656,672	483,359	554,950	554,533	680,121	700,893	766,495	709,945
Refuse Collection	829,210	903,700	1,092,767	1,202,945	1,350,943	1,416,866	1,427,802	1,407,606	1,424,297	1,227,129
CDBG Economic Development Loans	3,061	6,939	0	15,777	0	0	0	0	0	0
Total business-type activities expenses	78,609,469	82,639,070	88,503,467	94,771,672	105,845,191	110,103,899	113,983,873	116,329,553	124,083,917	130,566,982
Total primary government expenses	95,722,670	99,555,947	106,372,020	113,568,648	126,169,540	130,619,430	136,452,967	134,670,227	142,844,056	149,864,549
Program Revenues										
Governmental activities:										
Charges for services:										
Safety Services	327,130	584,566	501,466	675,968	579,932	714,521	689,482	895,377	873,004	938,998
Leisure Services	376,070	439,542	428,796	461,364	477,594	474,460	483,479	429,829	417,778	336,176
Environment & Development Services	282,123	286,704	228,043	302,442	315,438	214,763	180,417	165,890	207,464	309,913
Transportation Services	104,146	88,124	108,048	132,711	188,534	172,223	139,118	172,550	151,573	125,912
Administrative Services	181,851	169,724	191,408	387,959	66,621	179,429	257,375	457,144	244,229	278,657
Operating grants & contributions	2,016,684	2,165,180	2,147,337	2,083,772	1,909,735	2,236,924	2,117,192	1,920,574	2,186,851	1,691,316
Capital grants & contributions	906	1,361,436	314,427	566,152	358,011	3,375,157	4,194,579	2,224,896	1,608,837	3,220,916
Total governmental activities program revenues	3,288,910	5,095,276	3,919,525	4,610,368	3,895,865	7,367,477	8,061,642	6,266,260	5,689,736	6,901,888
Charges for services										
Wooster Community Hospital	74,855,608	78,810,733	83,692,444	90,173,785	96,929,809	101,131,509	103,155,227	106,719,035	116,775,117	118,673,639
Water (Production & Distribution)	3,864,067	3,941,569	3,742,199	3,787,493	4,046,528	4,185,862	5,076,993	5,307,239	5,314,130	5,262,795
Water Pollution Control	3,169,073	3,443,436	3,224,387	3,787,493	3,391,446	3,619,813	4,416,124	4,906,467	6,085,102	5,866,394
Storm Drainage Utility	798,263	809,835	863,905	886,865	882,850	910,149	1,054,673	1,176,279	1,308,932	1,395,917
Refuse Collection	879,116	913,915	938,003	1,070,033	1,281,821	1,469,833	1,455,477	1,454,606	1,453,096	1,458,760
CDBG Economic Development Loans	6,194	6,577	5,135	5,006	3,618	0	0	0	0	0
Operating grants & contributions	336,905	495,329	1,007,384	130,233	322,970	174,113	266,009	264,166	198,445	223,130
Capital grants & contributions	158,498	0	0	59,000	0	302,576	201,950	39,058	48,234	364,034
Total business-type program revenues	84,067,724	88,421,394	93,473,457	99,899,908	106,859,042	111,793,855	115,626,453	119,866,850	131,183,056	133,244,669
Total primary government program revenues	87,356,634	93,516,670	97,392,982	104,510,276	110,754,907	119,161,332	123,688,095	126,133,110	136,872,792	140,146,557

**CITY OF WOOSTER, OHIO
CHANGES IN NET POSITION
LAST TEN YEARS**

**Schedule 1.2
Primary Government
(accrual basis of accounting)**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Net (Expense)/Revenue						Restated				
Governmental activities	(13,824,291)	(11,821,601)	(13,949,028)	(14,186,608)	(16,428,484)	(13,148,054)	(14,407,452)	(12,074,414)	(13,070,403)	(12,395,679)
Business-type activities	5,458,255	5,782,324	4,969,990	5,128,236	1,013,851	1,689,956	1,642,580	3,537,297	7,099,139	2,677,687
Total primary government net expense	(8,366,036)	(6,039,277)	(8,979,038)	(9,058,372)	(15,414,633)	(11,458,098)	(12,764,872)	(8,537,117)	(5,971,264)	(9,717,992)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes:										
City income tax	8,395,905	8,922,262	8,558,902	9,655,637	8,526,252	8,429,038	8,693,074	9,670,667	10,378,470	10,600,882
Property taxes	2,086,589	2,278,101	2,453,710	2,539,667	2,216,877	2,545,171	2,520,770	2,181,978	1,876,328	1,968,960
Estate taxes	592,046	556,440	814,161	1,263,406	1,575,947	711,818	894,325	1,279,657	1,032,907	453,091
Other taxes	111,250	100,392	104,711	156,057	174,686	166,420	181,184	188,835	205,723	243,740
Unrestricted grants and contributions	1,832,650	1,602,449	1,659,626	1,680,018	1,704,720	1,537,155	1,615,590	1,519,463	871,159	978,206
Investment earnings	319,307	531,694	1,067,669	1,370,251	1,185,663	396,155	297,974	286,128	121,487	91,080
Miscellaneous	226,942	328,328	327,119	459,353	465,296	516,454	350,972	189,107	295,833	637,621
Transfers	10,150	(341,268)	11,692	0	0	(206,738)	835,387	(200,000)	0	0
Total governmental activities	13,574,839	13,978,398	14,997,590	17,124,389	15,849,441	14,095,473	15,389,276	15,115,835	14,781,907	14,973,580
Business-type activities:										
Investment earnings	1,187,190	2,179,390	3,427,836	3,210,402	3,603,849	1,288,622	1,261,298	906,751	374,942	210,747
Miscellaneous	197,648	133,727	216,142	172,601	132,166	159,878	262,276	229,142	171,611	304,905
Transfers	0	341,268	(11,692)	0	0	206,738	(835,387)	200,000	0	0
Special item - change in est plant closure cost	0	1,803,575	0	0	0	0	0	0	0	0
Total business-type activities	1,384,838	4,457,960	3,632,286	3,383,003	3,736,015	1,655,238	688,187	1,335,893	546,553	515,652
Total primary government	14,959,677	18,436,358	18,629,876	20,507,392	19,585,456	15,750,711	16,077,463	16,451,728	15,328,460	15,489,232
Changes in Net Position										
Governmental activities	(249,452)	2,156,797	1,048,562	2,937,781	(579,043)	947,419	981,824	3,041,421	1,711,504	2,577,901
Business-type activities	6,843,093	10,240,284	8,602,276	8,511,239	4,749,866	3,345,194	2,330,767	4,873,190	7,645,692	3,193,339
Total primary government changes in Net Position	\$ 6,593,641	\$ 12,397,081	\$ 9,650,838	\$ 11,449,020	\$ 4,170,823	\$ 4,292,613	\$ 3,312,591	\$ 7,914,611	\$ 9,357,196	\$ 5,771,240

Source: Respective comprehensive annual financial reports (Statements of Activities).

In 2006 the City reclassified Long Term Receivables

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund

Schedule 1.3
CITY OF WOOSTER, OHIO
FUND BALANCES
LAST TEN YEARS
Governmental Funds
(modified accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
			Restated			Restated		Restated		
GENERAL FUND										
Fund balances:										
Reserved for encumbrances	\$ 2,569,468	\$ 2,057,008	\$ 2,302,703	\$ 2,569,889	\$ 2,592,872	\$ 2,771,167	\$ 2,347,652	\$ 0	\$ 0	\$ 0
Unreserved	9,556,665	10,086,616	10,174,109	11,421,599	9,701,387	8,820,044	7,184,575	0	0	0
Nonspendable	0	0	0	0	0	0	0	53,953	55,429	55,045
Assigned	0	0	0	0	0	0	0	2,702,135	5,512,738	2,355,408
Unassigned	0	0	0	0	0	0	0	7,969,318	5,801,446	8,620,560
Total General Fund	12,126,133	12,143,624	12,476,812	13,991,488	12,294,259	11,591,211	9,532,227	10,725,406	11,369,613	11,031,013
OTHER GOVERNMENTAL FUNDS										
Fund balances:										
Reserved for encumbrances	1,046,174	2,502,300	1,449,792	3,553,551	12,198,156	2,772,755	1,267,017	0	0	0
Reserved for long term receivables	0	0	0	0	0	100,637	79,418	0	0	0
Unreserved, reported in:										
Special revenue funds	1,993,488	2,141,344	2,693,080	2,520,262	1,747,447	2,412,193	2,644,870	0	0	0
Capital projects funds	1,733,902	1,667,698	1,301,761	4,441,154	(1,242,552)	(383,055)	1,347,246	0	0	0
Debt service funds	549,770	627,779	674,528	575,622	634,471	624,241	704,488	0	0	0
Nonspendable	0	0	0	0	0	0	0	290,192	189,674	171,928
Restricted	0	0	0	0	0	0	0	4,111,590	3,925,939	3,756,869
Committed	0	0	0	0	0	0	0	151,878	141,105	342,687
Assigned	0	0	0	0	0	0	0	537,090	126,294	639,349
Unassigned	0	0	0	0	0	0	0	(19,875)	(14,156)	(42,240)
Total Other Governmental Funds	5,323,334	6,939,121	6,119,161	11,090,589	13,337,522	5,526,771	6,043,039	5,070,875	4,368,856	4,868,593
ALL GOVERNMENTAL FUNDS										
Fund balances:										
Reserved for encumbrances	3,615,642	4,559,308	3,752,495	6,123,440	14,791,028	5,543,922	3,614,669	0	0	0
Reserved for long term receivables	0	0	0	0	0	100,637	79,418	0	0	0
Unreserved, reported in:										
General fund	9,556,665	10,086,616	10,174,109	11,421,599	9,701,387	8,820,044	7,184,575	0	0	0
Special revenue funds	1,993,488	2,141,344	2,693,080	2,520,262	1,747,447	2,412,193	2,644,870	0	0	0
Capital projects funds	1,733,902	1,667,698	1,301,761	4,441,154	(1,242,552)	(383,055)	1,347,246	0	0	0
Debt service funds	549,770	627,779	674,528	575,622	634,471	624,241	704,488	0	0	0
Nonspendable	0	0	0	0	0	0	0	344,145	245,103	226,973
Restricted	0	0	0	0	0	0	0	4,111,590	3,925,939	3,756,869
Committed	0	0	0	0	0	0	0	151,878	141,105	342,687
Assigned	0	0	0	0	0	0	0	3,239,225	5,639,032	2,994,757
Unassigned	0	0	0	0	0	0	0	7,949,443	5,787,290	8,578,320
Total All Governmental Funds	\$ 17,449,467	\$ 19,082,745	\$ 18,595,973	\$ 25,082,077	\$ 25,631,781	\$ 17,117,982	\$ 15,575,266	\$ 15,796,281	\$ 15,738,469	\$ 15,899,606

Source: Respective comprehensive annual financial reports.

In 2006 the City reclassified Long Term Receivables
 In 2009, the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund
 In 2010, the City wrote off an uncollectible loan receivable
 In 2011, fund balance classifications changed with the implementation of GASB Statement No. 54
 In 2011, the City restated General Fund, Debt Service Fund and Long Road Fund for payables and TIF

**CITY OF WOOSTER, OHIO
CHANGES IN FUND BALANCES
LAST TEN YEARS**

**Schedule I.4
Governmental Funds
(modified accrual basis of accounting)**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues :										
Taxes	\$ 11,009,219	\$ 11,297,923	\$ 12,344,546	\$ 13,726,214	\$ 12,441,243	\$ 12,227,385	\$ 11,889,919	\$ 12,924,136	\$ 13,994,519	\$ 13,170,363
Intergovernmental	3,401,497	4,922,439	3,593,297	3,506,114	3,772,218	6,859,748	5,932,221	4,741,165	4,143,999	3,249,729
Charges for services	789,399	1,072,499	1,032,895	1,254,071	1,275,498	1,356,638	1,300,388	1,494,105	1,416,665	1,422,704
Special assessments	220,491	241,604	197,603	255,070	237,584	212,418	205,259	223,910	203,991	393,269
Fines, licenses, permits	586,873	588,341	520,367	727,002	369,262	381,550	494,175	625,145	548,225	702,640
Interfund services provided	1,257,604	1,657,452	1,504,907	1,443,050	1,643,980	1,616,062	1,762,497	1,508,293	1,478,817	1,462,850
Interest income	319,307	531,693	996,877	1,370,250	1,185,662	321,953	229,645	212,585	72,346	39,371
Miscellaneous	216,557	302,091	352,674	417,786	394,809	544,446	474,727	198,149	184,943	290,308
Total Revenues	17,800,947	20,614,042	20,543,166	22,699,557	21,320,256	23,520,200	22,288,831	21,927,488	22,043,505	20,731,234
Expenditures :										
Current operations :										
Safety services	8,723,587	8,625,843	9,406,095	9,529,944	10,250,661	10,556,483	10,893,431	10,315,976	10,340,689	10,138,886
Health and social services	132,275	137,883	142,851	148,884	148,865	148,395	140,185	139,670	137,140	132,418
Leisure services	1,661,124	1,702,485	1,839,067	1,885,624	2,006,716	1,925,300	1,794,948	1,365,853	1,364,780	1,249,335
Environment and development	1,137,281	1,047,612	1,288,681	1,234,397	1,263,228	1,412,307	1,610,435	1,149,541	1,243,963	1,211,121
Transportation services	1,852,717	1,741,005	1,635,981	2,163,997	2,460,893	2,275,385	2,980,098	1,512,215	1,617,545	1,412,541
Administrative services	2,830,533	3,074,504	3,058,369	3,279,618	3,599,640	3,401,678	3,681,702	2,889,589	2,873,611	3,067,906
Capital expenditures	1,895,424	3,145,019	2,663,806	2,693,490	4,421,587	11,144,247	1,919,212	3,248,013	3,997,176	2,845,370
Debt service :										
Principal	624,667	344,337	1,353,408	1,372,318	1,419,808	4,336,315	7,005,553	366,343	389,092	386,467
Interest	180,355	167,152	190,049	214,332	199,157	223,300	189,456	158,938	137,321	126,053
Total Expenditures	19,037,963	19,985,840	21,578,307	22,522,604	25,770,555	35,423,410	30,215,020	21,146,138	22,101,317	20,570,097
Excess revenues over (under) expenditures	(1,237,016)	628,202	(1,035,141)	176,953	(4,450,299)	(11,903,210)	(7,926,189)	781,350	(57,812)	161,137
Other financing sources (uses) :										
Debt issuance	0	1,000,000	0	1,997,023	4,000,000	3,220,000	6,685,000	0	0	0
Premium on debt issuance	0	0	0	0	0	0	56,160	0	0	0
Payment to refunded bond escrow agent	0	0	0	0	0	0	(1,437,687)	0	0	0
Sale of capital assets	0	0	0	85,000	0	0	0	0	0	0
Transfers in	490,150	1,884,959	1,447,341	1,431,473	1,797,400	248,019	1,343,999	73,950	1,361,000	2,118,500
Transfers (out)	(480,000)	(1,884,959)	(1,447,341)	(1,431,473)	(1,797,400)	(248,019)	(263,999)	(73,950)	(1,361,000)	(2,118,500)
Special item - donation from local college	0	0	0	4,300,000	0	0	0	0	0	0
Total other financing sources (uses)	10,150	1,000,000	0	6,382,023	4,000,000	3,220,000	6,383,473	0	0	0
Net changes in fund balances	\$ (1,226,866)	\$ 1,628,202	\$ (1,035,141)	\$ 6,558,976	\$ (450,299)	\$ (8,683,210)	\$ (1,542,716)	\$ 781,350	\$ (57,812)	\$ 161,137
Debt service as a percentage of noncapital expenditures	4.7%	3.0%	8.2%	8.0%	7.6%	18.8%	25.4%	2.9%	2.9%	2.9%

Source: Respective comprehensive annual financial reports

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund

**CITY OF WOOSTER, OHIO
WATER PRODUCTION AND DISTRIBUTION
SIGNIFICANT FINANCIAL INFORMATION
LAST TEN YEARS**

**Schedule 1.5.1
Business-type Services
(accrual basis of accounting)**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Current Assets										
Cash & Investments	\$ 7,608,033	\$ 6,317,307	\$ 2,246,462	\$ 1,443,663	\$ 827,290	\$ 784,326	\$ 1,395,930	\$ 2,657,475	\$ 3,864,331	\$ 3,543,156
Other Current Assets	722,865	751,626	638,136	616,195	690,325	750,151	881,808	811,875	805,249	895,086
Total Current Assets	8,330,898	7,068,933	2,884,598	2,059,858	1,517,615	1,534,477	2,277,738	3,469,350	4,669,580	4,438,242
Noncurrent Assets										
Net Capital Assets	22,894,460	22,939,945	24,215,582	23,861,394	25,228,146	26,389,075	25,482,412	24,894,568	24,417,691	24,811,502
Total Assets	31,225,358	30,008,878	27,100,180	25,921,252	26,745,761	27,923,552	27,760,150	28,363,918	29,087,271	29,249,744
Current Liabilities - Note 1										
Noncurrent Liabilities	5,109,343	2,984,551	1,586,083	1,451,199	1,955,920	3,350,728	1,172,136	631,069	917,320	893,340
Noncurrent Liabilities	6,992,885	6,060,652	5,032,601	4,085,995	4,708,747	4,619,340	6,934,646	7,010,199	6,799,125	6,492,338
Total Liabilities	12,102,228	9,045,203	6,618,684	5,537,194	6,664,667	7,970,068	8,106,782	7,641,268	7,716,445	7,385,678
Total Net Position	\$ 19,123,130	\$ 20,963,675	\$ 20,481,496	\$ 20,384,058	\$ 20,081,094	\$ 19,953,484	\$ 19,653,368	\$ 20,722,650	\$ 21,370,826	\$ 21,864,066
Working Capital	\$ 3,221,555	\$ 4,084,382	\$ 1,298,515	\$ 608,659	\$ (438,305)	\$ (1,816,251)	\$ 1,105,602	\$ 2,838,281	\$ 3,752,260	\$ 3,544,902
Current Ratio	1.63	2.37	1.82	1.42	0.78	0.46	1.94	5.50	5.09	4.97
Capital Expenditures	\$ 1,428,742	\$ 972,072	\$ 2,206,764	\$ 694,016	\$ 2,321,052	\$ 2,340,812	\$ 318,644	\$ 468,125	\$ 569,990	\$ 1,114,196
Depreciation Expense	\$ 1,061,535	\$ 1,049,475	\$ 930,064	\$ 990,725	\$ 1,055,553	\$ 1,080,790	\$ 1,097,687	\$ 1,081,646	\$ 1,064,277	\$ 1,043,115
Long Term Debt	\$ 6,902,380	\$ 5,921,308	\$ 4,905,136	\$ 3,958,580	\$ 4,478,582	\$ 4,370,391	\$ 7,387,774	\$ 7,117,274	\$ 7,006,812	\$ 6,666,105
Principal Payments	\$ 903,372	\$ 938,372	\$ 981,072	\$ 1,016,172	\$ 1,062,236	\$ 2,885,065	\$ 5,638,254	\$ 572,700	\$ 308,262	\$ 340,707
Interest Expense	\$ 393,713	\$ 364,600	\$ 323,451	\$ 279,576	\$ 246,309	\$ 268,091	\$ 256,918	\$ 210,495	\$ 204,688	\$ 202,963
Liabilities to Assets	38.76%	30.14%	24.42%	21.36%	24.92%	28.54%	29.20%	26.94%	26.53%	25.25%
Operating Results										
Total operating revenues	\$ 4,146,936	\$ 4,039,028	\$ 3,884,499	\$ 3,915,860	\$ 4,144,965	\$ 4,278,947	\$ 5,182,508	\$ 5,424,538	\$ 5,415,125	\$ 5,426,845
Total operating expenses	3,582,648	4,028,009	4,343,417	3,891,667	4,306,022	4,456,241	4,477,600	4,197,192	4,597,249	5,066,731
Operating income	564,288	11,019	(458,918)	24,193	(161,057)	(177,294)	704,908	1,227,346	817,876	360,114
Net non-operating revenues (expenses)-Note 1	(267,467)	(91,101)	(17,414)	(121,631)	(141,907)	49,683	(363,682)	(183,741)	(189,941)	(189,604)
Transfers, Special Items, Capital Contributions - Note 3	0	1,920,570	(5,846)	0	0	0	(710,000)	25,677	20,241	322,730
Change in Net Position	\$ 296,821	\$ 1,840,488	\$ (482,178)	\$ (97,438)	\$ (302,964)	\$ (127,611)	\$ (368,774)	\$ 1,069,282	\$ 648,176	\$ 493,240
Return on Assets from Operations	3.0%	0.1%	-2.2%	0.1%	-0.8%	-0.9%	3.6%	5.9%	3.8%	1.6%
CPI changes - Note 2	3.3%	3.4%	2.5%	4.1%	0.1%	2.7%	1.5%	3.0%	1.7%	1.5%
Personal services expenses	\$ 1,336,854	\$ 1,400,638	\$ 1,592,430	\$ 1,569,085	\$ 1,763,382	\$ 1,863,516	\$ 1,880,923	\$ 1,550,840	\$ 1,593,461	\$ 1,240,019
Personal services expenses as a % of total operating expenses	33.6%	31.9%	34.1%	37.6%	38.7%	39.4%	39.7%	35.2%	33.2%	23.5%

Source: Respective comprehensive annual financial reports

Note 1 - Cash basis: Include bond anticipation notes of \$3,000,000 (2001) and \$2,480,000 (2009)

Note 2 - Bureau of Labor Statistics

Note 3 - Special Item is change in estimated plant closure costs of \$1,803,575 (2005)

**CITY OF WOOSTER, OHIO
WATER POLLUTION CONTROL - SANITARY SEWER COLLECTION AND TREATMENT
SIGNIFICANT FINANCIAL INFORMATION
LAST TEN YEARS**

**Schedule 1.5.2
Business-type Services
(accrual basis of accounting)**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Current Assets										
Cash & Investments	\$ 11,754,145	\$ 10,698,774	\$ 9,611,906	\$ 8,201,612	\$ 5,029,963	\$ 2,879,470	\$ 1,950,283	\$ 1,555,670	\$ 2,568,154	\$ 2,489,926
Other Current Assets	608,007	637,836	828,484	582,078	515,267	512,253	639,207	726,516	767,156	833,440
Total Current Assets	12,362,152	11,336,610	10,440,390	8,783,690	5,545,230	3,391,723	2,589,490	2,282,186	3,335,310	3,323,366
Noncurrent Assets										
Long Term Receivables	431,694	396,545	373,404	343,392	310,289	281,521	255,770	228,356	198,373	167,541
Net Capital Assets	12,438,501	14,654,805	25,942,126	29,597,254	30,628,433	29,411,500	30,496,512	29,444,045	28,016,881	27,278,974
Total Noncurrent Assets	12,870,195	15,051,350	26,315,530	29,940,646	30,938,722	29,693,021	30,752,282	29,672,401	28,215,254	27,446,515
Total Assets	\$ 25,232,347	\$ 26,387,960	\$ 36,755,920	\$ 38,724,336	\$ 36,483,952	\$ 33,084,744	\$ 33,341,772	\$ 31,954,587	\$ 31,550,564	\$ 30,769,881
Current Liabilities										
Noncurrent Liabilities	\$ 305,366	\$ 1,464,240	\$ 1,854,040	\$ 1,101,243	\$ 1,466,581	\$ 1,504,841	\$ 1,945,907	\$ 1,354,773	\$ 1,510,257	\$ 1,429,554
Total Liabilities	75,774	641,599	11,361,268	15,860,368	16,112,151	15,363,353	16,577,056	16,500,927	15,570,312	14,607,158
Total Net Position	\$ 24,851,207	\$ 24,282,121	\$ 23,540,612	\$ 21,762,725	\$ 18,905,220	\$ 16,216,550	\$ 14,818,809	\$ 14,098,887	\$ 14,469,995	\$ 14,733,169
Working Capital	\$ 12,056,786	\$ 9,872,370	\$ 8,586,350	\$ 7,682,447	\$ 4,078,649	\$ 1,886,882	\$ 643,583	\$ 927,413	\$ 1,825,053	\$ 1,893,812
Current Ratio	40.48	7.74	5.63	7.98	3.78	2.25	1.33	1.68	2.21	2.32
Capital Expenditures	\$ 527,515	\$ 3,225,518	\$ 11,739,199	\$ 6,204,104	\$ 2,884,606	\$ 355,556	\$ 2,805,701	\$ 695,003	\$ 345,117	\$ 940,395
Depreciation Expense	\$ 1,437,773	\$ 1,123,039	\$ 1,141,129	\$ 1,272,771	\$ 1,855,222	\$ 1,793,237	\$ 1,676,302	\$ 1,760,852	\$ 1,750,983	\$ 1,719,606
Long Term Debt	\$ 0	\$ 544,231	\$ 11,266,536	\$ 15,759,557	\$ 15,956,305	\$ 15,181,504	\$ 17,376,578	\$ 17,267,750	\$ 16,386,787	\$ 15,459,237
Principal Payments	\$ 0	\$ 0	\$ 0	\$ 385,203	\$ 788,443	\$ 810,380	\$ 836,322	\$ 874,469	\$ 900,963	\$ 927,550
Interest Expense	\$ 0	\$ 0	\$ 0	\$ 257,151	\$ 737,498	\$ 684,786	\$ 450,465	\$ 454,322	\$ 426,204	\$ 399,580
Liabilities to Assets	1.51%	7.98%	35.95%	43.80%	48.18%	50.98%	55.55%	55.88%	54.14%	52.12%
Operating Results										
Total operating revenues	\$ 3,221,098	\$ 3,465,790	\$ 3,254,976	\$ 3,414,177	\$ 3,419,273	\$ 3,679,317	\$ 4,444,080	\$ 5,010,767	\$ 6,147,408	\$ 5,915,257
Total operating expenses	4,404,277	4,404,335	4,504,781	5,489,786	5,821,755	5,961,586	5,634,461	5,311,769	5,340,088	5,375,408
Operating income	(1,183,179)	(938,545)	(1,249,805)	(2,075,609)	(2,402,482)	(2,282,269)	(1,190,381)	(301,002)	807,320	539,849
Net non-operating revenues (expenses)	178,431	369,515	508,296	297,723	(455,022)	(613,138)	(454,226)	(432,301)	(436,212)	(317,979)
Transfers and Contributions	0	0	0	0	0	206,738	(370,000)	13,381	0	41,304
Change in Net Position	\$ (1,004,748)	\$ (569,030)	\$ (741,509)	\$ (1,777,886)	\$ (2,857,504)	\$ (2,688,669)	\$ (2,014,607)	\$ (719,922)	\$ 371,108	\$ 263,174
Return on Assets from Operations	-4.76%	-3.87%	-5.31%	-9.54%	-12.71%	-14.07%	-8.03%	-2.13%	5.58%	3.66%
CPI changes	3.3%	3.4%	2.5%	4.1%	0.1%	2.7%	1.5%	3.0%	1.7%	1.5%
Personal services expenses	\$ 1,205,239	\$ 1,338,581	\$ 1,460,754	\$ 1,452,831	\$ 1,224,119	\$ 1,364,535	\$ 1,607,864	\$ 1,137,320	\$ 1,058,590	\$ 1,285,677
Personal services expenses as a % of total operating expenses	27.4%	30.4%	32.4%	25.3%	18.7%	20.5%	26.4%	19.7%	18.4%	22.3%

Source: Respective Comprehensive Annual Financial Reports

CITY OF WOOSTER, OHIO
STORM DRAINAGE UTILITY
SIGNIFICANT FINANCIAL INFORMATION
LAST TEN YEARS

Schedule 1.5.3
Business-type Services
(accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Current Assets										
Cash & Investments	\$ 1,873,930	\$ 1,611,189	\$ 513,901	\$ 567,823	\$ 398,031	\$ 571,545	\$ 941,345	\$ 1,110,000	\$ 1,325,371	\$ 1,708,019
Other Current Assets	144,265	140,094	157,108	173,061	169,682	174,187	186,830	164,481	184,783	200,880
Total Current Assets	2,018,195	1,751,283	671,009	740,884	567,713	745,732	1,128,175	1,274,481	1,510,154	1,908,899
Noncurrent Assets										
Net Capital Assets	6,250,833	7,179,293	7,999,559	8,365,242	8,754,281	8,971,178	8,886,200	9,282,131	9,537,778	9,748,921
Total Assets	\$ 8,269,028	\$ 8,930,576	\$ 8,670,568	\$ 9,106,126	\$ 9,321,994	\$ 9,716,910	\$ 10,014,375	\$ 10,556,612	\$ 11,047,932	\$ 11,657,820
Current Liabilities										
Noncurrent Liabilities	\$ 257,424	\$ 622,829	\$ 233,237	\$ 160,456	\$ 157,569	\$ 187,166	\$ 192,704	\$ 201,717	\$ 309,503	\$ 296,657
Total Liabilities	1,879,331	1,764,868	1,632,087	1,634,751	1,499,181	1,496,999	1,365,539	1,208,029	1,028,691	1,044,105
Total Net Position	2,136,755	2,387,697	1,865,324	1,795,207	1,684,165	1,558,243	1,409,746	1,338,194	1,338,194	1,340,762
	\$ 6,132,273	\$ 6,542,879	\$ 6,805,244	\$ 7,310,919	\$ 7,665,244	\$ 8,032,745	\$ 8,456,132	\$ 9,146,866	\$ 9,709,738	\$ 10,317,058
Working Capital	\$ 1,760,771	\$ 1,128,454	\$ 437,772	\$ 580,428	\$ 410,144	\$ 558,566	\$ 935,471	\$ 1,072,764	\$ 1,200,651	\$ 1,612,242
Current Ratio	7.84	2.81	2.88	4.62	3.60	3.98	5.85	6.32	4.88	6.43
Capital Expenditures	\$ 862,723	\$ 821,634	\$ 977,064	\$ 555,911	\$ 544,208	\$ 397,976	\$ 197,831	\$ 463,490	\$ 524,226	\$ 514,659
Depreciation Expense	\$ 239,970	\$ 224,050	\$ 213,091	\$ 249,117	\$ 260,832	\$ 263,651	\$ 266,730	\$ 267,558	\$ 279,772	\$ 303,516
Long Term Debt	\$ 1,860,197	\$ 1,732,485	\$ 1,599,772	\$ 1,623,269	\$ 1,487,575	\$ 1,483,961	\$ 1,507,541	\$ 1,346,996	\$ 1,186,451	\$ 1,209,688
Principal Payments	\$ 122,712	\$ 122,712	\$ 127,712	\$ 136,862	\$ 138,353	\$ 135,694	\$ 132,546	\$ 160,545	\$ 160,545	\$ 170,385
Interest Expense	\$ 16,983	\$ 67,933	\$ 65,058	\$ 61,797	\$ 57,276	\$ 28,597	\$ 29,476	\$ 27,899	\$ 23,165	\$ 20,246
Liabilities to Assets	34.84%	36.49%	27.41%	24.56%	21.61%	20.97%	18.43%	15.41%	13.78%	13.00%
Operating Results										
Total operating revenues	\$ 816,866	\$ 814,463	\$ 869,141	\$ 891,799	\$ 887,682	\$ 916,022	\$ 1,056,903	\$ 1,178,681	\$ 1,311,943	\$ 1,402,695
Total operating expenses	707,792	694,813	591,865	421,562	497,675	525,936	634,566	672,994	743,330	779,015
Operating income	109,074	119,650	277,276	470,237	390,007	390,086	422,337	505,687	568,613	623,680
Net non-operating revenues (expenses)	(35,347)	290,957	(14,912)	35,437	(35,681)	(22,585)	(28,613)	(14,953)	(16,934)	(16,360)
Capital contributions	0	0	0	0	0	0	0	200,000	11,193	0
Change in Net Position	\$ 73,727	\$ 410,607	\$ 262,364	\$ 505,674	\$ 354,326	\$ 367,501	\$ 393,724	\$ 690,734	\$ 562,872	\$ 607,320
Return on Assets from Operations	1.78%	1.83%	4.07%	6.43%	5.09%	4.86%	4.99%	5.53%	5.86%	6.05%
CPI changes	3.3%	3.4%	2.5%	4.1%	0.1%	2.7%	1.5%	3.0%	1.7%	1.5%
Personal services expenses as a % of total operating expenses	\$ 278,634	\$ 312,486	\$ 260,224	\$ 79,330	\$ 113,017	\$ 138,857	\$ 199,597	\$ 216,444	\$ 246,357	\$ 245,316
	38.44%	40.97%	39.61%	16.41%	20.37%	25.04%	30.06%	30.88%	32.14%	30.69%

Source: Respective Comprehensive Annual Financial Reports

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Change in Net Position										
Statement Summary										
Total Gross Revenue	\$ 102,188,549	\$ 111,372,640	\$ 121,402,518	\$ 132,626,372	\$ 142,986,141	\$ 153,930,811	\$ 157,316,615	\$ 165,778,943	\$ 184,495,853	\$ 195,133,640
Less: Deductions	(27,444,467)	(32,582,138)	(37,768,749)	(42,470,238)	(48,695,911)	(52,799,302)	(53,926,300)	(59,059,908)	(67,720,736)	(76,460,001)
Net Revenue	74,744,082	78,790,502	83,633,769	90,156,134	94,290,230	101,131,509	103,390,315	106,719,035	116,775,117	118,673,639
Total Operating Costs	67,125,463	71,621,862	77,314,826	82,880,752	87,666,654	96,971,359	100,806,386	103,895,599	111,289,408	117,406,593
Operating Income	7,618,619	7,168,640	6,318,943	7,275,382	6,623,576	4,160,150	2,583,929	2,823,436	5,485,709	1,267,046
Non-operating Income (Expense)	(543,133)	1,398,810	2,035,471	2,370,426	(2,939)	1,305,374	1,173,308	904,630	450,716	354,538
Capital Contributions	0	0	0	0	0	0	0	0	0	16,800
Change in Net Position	\$ 7,075,486	\$ 8,567,450	\$ 8,354,414	\$ 9,645,808	\$ 6,620,637	\$ 5,465,524	\$ 3,757,237	\$ 3,728,066	\$ 5,953,225	\$ 1,621,584

Balance Sheet Information

Cash Balances:										
Days Operating Cash on Hand	44.17	52.40	46.00	43.10	54.00	62.30	34.40	41.20	47.40	24.70
Operating Fund	\$ 7,521,837	\$ 9,476,957	\$ 8,945,304	\$ 8,990,603	\$ 11,970,067	\$ 14,110,857	\$ 9,067,498	\$ 11,140,088	\$ 13,623,466	\$ 7,746,904
Plant Fund	49,129,597	45,717,851	48,503,177	59,433,839	66,789,113	64,554,576	66,293,819	70,409,969	73,152,973	73,604,801
Restricted Cash Funds	1,176,729	1,203,605	1,308,002	1,390,789	1,324,782	1,253,182	1,283,647	1,385,827	1,390,897	1,364,489
Total Cash & Investments	\$ 57,828,163	\$ 56,398,413	\$ 58,756,483	\$ 69,815,231	\$ 80,083,962	\$ 79,918,615	\$ 76,644,964	\$ 82,935,884	\$ 88,167,336	\$ 82,716,194
Gross Patient Accounts Receivable	\$ 16,520,196	\$ 16,144,548	\$ 17,184,188	\$ 19,627,687	\$ 19,680,574	\$ 19,539,178	\$ 22,843,181	\$ 23,292,912	\$ 24,342,210	\$ 32,077,570
Days Outstanding	62.35	54.90	56.30	54.80	54.00	48.50	54.50	51.80	50.90	59.30

Source: Wooster Community Hospital Monthly Board Reports

Schedule 2.1
Governmental Activities

City of Wooster, Ohio
Income Tax Gross Receipts (Note 1)
Last Ten Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	'04-'13
Income Tax Base											
Estimated Personal Income	\$ 586,468,815	\$ 615,792,256	\$ 652,739,791	\$ 704,958,974	\$ 655,611,846	\$ 603,162,898	\$ 633,321,043	\$ 611,270,682	\$ 659,882,513	\$ 668,324,620	114.0%
Income Tax Receipts											% Change
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	'04-'13
Income Tax Receipts:											
Withholding	\$ 6,835,582	\$ 6,772,165	\$ 7,010,331	\$ 7,564,476	\$ 7,387,045	\$ 6,826,219	\$ 7,152,347	\$ 7,418,741	\$ 7,755,459	\$ 8,246,956	20.6%
Corporate	630,991	895,922	1,177,943	1,063,645	806,693	746,276	823,135	1,190,834	2,034,334	1,601,833	153.9%
Individuals	606,120	842,616	859,858	1,193,414	922,756	842,359	819,886	791,340	854,272	865,201	42.7%
Total Income Tax Receipts	\$ 8,072,693	\$ 8,510,703	\$ 9,048,132	\$ 9,821,535	\$ 9,116,494	\$ 8,414,854	\$ 8,795,368	\$ 9,400,915	\$ 10,644,065	\$ 10,713,990	32.7%

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	% Change
Income Tax Principal Payers											'04-'13
Industrial	31.6%	28.2%	28.4%	28.0%	27.4%	25.1%	26.8%	29.2%	35.4%	34.0%	2.4%
Education/Government	18.5%	18.0%	18.0%	18.7%	20.1%	21.8%	20.9%	19.8%	17.6%	17.4%	(1.1%)
Services	11.7%	12.3%	11.9%	12.5%	13.0%	13.0%	12.5%	13.0%	11.4%	12.0%	0.3%
Retail	8.6%	9.1%	8.1%	7.4%	7.8%	8.1%	8.4%	7.5%	7.0%	7.2%	(1.4%)
Medical	7.1%	8.2%	6.9%	7.0%	7.9%	8.5%	9.1%	8.8%	8.2%	9.0%	1.9%
Construction	4.1%	4.1%	5.1%	4.0%	3.5%	3.5%	3.6%	3.5%	2.8%	3.4%	(0.7%)
Financial	4.6%	5.0%	4.9%	4.6%	4.5%	4.5%	4.7%	4.6%	3.9%	4.5%	(0.1%)
Oil	2.4%	2.8%	2.7%	2.8%	3.2%	3.0%	2.5%	3.1%	2.8%	2.5%	0.1%
Restaurants	2.0%	2.2%	1.9%	2.3%	2.2%	2.3%	2.5%	2.5%	1.9%	2.0%	0.0%
Miscellaneous	9.4%	10.1%	12.1%	12.7%	10.4%	10.2%	9.0%	8.0%	9.0%	8.0%	(1.4%)
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	

Source: City Finance Department records.
Note 1 - Tax rate is 1.0% of taxable income as defined by City ordinance.

CITY OF WOOSTER, OHIO
SCHEDULE OF ASSESSED VALUATION
ESTIMATED TRUE VALUE
LAST TEN YEARS

Property Tax Base	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014
Assessed Value										
Real Property	\$ 452,095	\$ 506,446	\$ 512,297	\$ 511,547	\$ 542,899	\$ 542,960	\$ 542,910	\$ 509,387	\$ 513,978	\$ 518,273
Public Utility Property	12,800	12,828	12,853	9,724	10,499	11,242	11,292	12,308	13,488	14,657
Tangible Personal Property	110,886	106,247	106,247	56,809	1,026	684	684	0	0	0
Total	\$ 575,781	\$ 625,521	\$ 631,397	\$ 578,080	\$ 554,424	\$ 554,886	\$ 554,886	\$ 521,695	\$ 527,466	\$ 532,930
Total direct tax rate	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000
Estimated Actual Value										
Real Property	\$ 1,291,700	\$ 1,446,989	\$ 1,463,706	\$ 1,461,563	\$ 1,551,140	\$ 1,551,314	\$ 1,551,172	\$ 1,455,391	\$ 1,468,509	\$ 1,480,603

Sources: Wayne County Auditor

Building Permit Activity	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Commercial permits	105	106	125	150	93	65	190	74	78	86
Value of commercial permits	\$ 36,196	\$ 62,722	\$ 38,842	\$ 35,941	\$ 26,340	\$ 6,880	\$ 29,896	\$ 10,897	\$ 21,023	\$ 28,179
Residential permits	219	188	131	148	79	77	104	100	80	105
Value of residential permits	19,840	26,017	10,990	11,531	5,409	2,956	4,187	3,990	5,236	5,217
Total permits	324	294	256	298	172	142	294	174	158	191
Total value of permits issued	\$ 56,036	\$ 88,739	\$ 49,832	\$ 47,472	\$ 31,749	\$ 9,836	\$ 34,083	\$ 14,887	\$ 26,259	\$ 33,396

Source: City Building Standards Division.

**CITY OF WOOSTER, OHIO
 PRINCIPAL PROPERTY TAX PAYERS
 CURRENT YEAR AND NINE YEARS AGO**

Schedule 2.2.3

	2013			2004		
	RANK	ASSESSED VALUATION (\$000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION	RANK	ASSESSED VALUATION (\$000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION
Principal Payers						
Luk USA LLC	1	\$ 6,504	1.22%	2	\$ 6,019	1.05%
College of Wooster	2	5,524	1.04%	0	0	0.00%
Insite Wooster LLC	3	5,384	1.01%	0	0	0.00%
Gertenslager Co	4	4,260	0.80%	4	4,718	0.82%
Wayne Town Enterprises Ltd	5	3,676	0.69%	8	3,094	0.54%
Wal-Mart	6	2,969	0.56%	0	0	0.00%
Wooster Brush	7	2,795	0.52%	5	4,641	0.81%
Vaidya OH Holdings LLC	8	2,625	0.49%	0	0	0.00%
Buehlers	9	2,535	0.48%	7	3,342	0.58%
Wooster Crossing	10	2,511	0.47%	0	0	0.00%
Lowes				9	2,656	0.46%
Ohio Power				1	7,725	1.34%
Newell/Rubbermaid				3	5,578	0.97%
Wooster Associates				10	2,338	0.41%
United Telephone				6	3,886	0.67%
Total of Above		\$ 38,783	7.28%		\$ 43,997	7.65%
Total Assessed Valuation of City		\$ 532,930			\$ 575,781	

Source: Wayne County Auditor

**CITY OF WOOSTER, OHIO
 SCHEDULE OF PROPERTY TAX, TANGIBLE TAX, SPECIAL ASSESSMENTS
 LEVIED/BILLED AND COLLECTED
 LAST TEN YEARS**

(\$ 000 omitted)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
PROPERTY TAX										
Real and public property:										
Net tax levy	1,995	2,107	2,392	2,635	2,670	2,779	2,475	2,553	2,349	2,313
Current collections	1,774	1,857	1,972	2,460	2,466	2,604	2,135	2,451	1,993	2,176
Percentage of current collection to net levy	89%	88%	82%	93%	92%	94%	86%	96%	85%	94%
Delinquent collections	53	37	32	49	34	68	47	51	47	40
Total Collections	1,827	1,894	2,004	2,509	2,500	2,672	2,182	2,502	2,040	2,217
Percentage of total collections to net levy	92%	90%	84%	95%	94%	96%	88%	98%	87%	96%
TANGIBLE TAX										
Billed	477	508	372	277	149	32	17	2	1	1
Collected	429	498	365	243	119	10	3	1	0	0
Percentage collected	90%	98%	98%	88%	80%	31%	18%	50%	0%	0%
Delinquent	48	10	7	34	30	22	14	1	1	1
SPECIAL ASSESSMENTS										
Billed	315	466	400	431	582	442	605	648	693	755
Collected	248	443	359	403	432	362	461	413	388	345
Percentage collected	79%	95%	90%	94%	74%	82%	76%	64%	56%	46%
Delinquent	67	23	41	28	150	80	144	235	305	410

Source: Wayne County Auditor

CITY OF WOOSTER, OHIO
WATER PRODUCTION & DISTRIBUTION
REVENUE RELATED INFORMATION, LAST TEN YEARS

Schedule 2.3.1
Business-type Activities
(accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
WATER RATES PER THOUSAND GALLONS*										
Minimum Charge**	\$9.38	\$9.38	\$9.38	\$9.66	\$10.24	\$11.50	\$13.92	\$14.00	\$14.00	\$14.00
Next 17 Thousand Gallons	\$3.63	\$3.63	\$3.63	\$3.74	\$3.96	\$4.45	\$5.39	\$5.39	\$5.39	\$5.39
Next 1,980 Thousand Gallons	\$3.21	\$3.21	\$3.21	\$3.31	\$3.51	\$3.94	\$4.77	\$4.77	\$4.77	\$4.77
Each Additional Thousand Gallons	\$0.95	\$0.95	\$0.95	\$0.98	\$1.04	\$1.91	\$2.31	\$2.31	\$2.31	\$2.31

CUSTOMER COUNTS:										
Residential	8,453	8,599	8,681	8,743	8,813	8,879	8,891	8,963	8,983	8,876
Industrial	58	58	58	59	58	58	56	52	51	56
Commercial	671	678	684	696	677	654	615	593	582	685
Institutional	177	177	175	195	192	192	190	192	193	195
Totals	9,359	9,512	9,598	9,693	9,740	9,783	9,752	9,800	9,809	9,812

BILLINGS BY CUSTOMER TYPE:										
Residential	2,237,141	2,267,715	2,208,462	2,264,050	2,308,828	2,504,810	2,749,450	2,894,235	2,948,563	2,796,972
Industrial	361,229	320,098	284,815	286,018	390,942	285,469	360,146	401,806	387,407	371,785
Commercial	692,631	732,838	661,607	697,804	711,706	729,378	891,655	935,722	988,854	1,052,179
Institutional	521,498	557,428	518,767	539,238	557,037	564,933	703,088	691,765	669,466	650,371
Totals	3,812,499	3,878,079	3,673,651	3,787,110	3,968,513	4,084,590	4,704,339	4,923,528	4,994,290	4,871,307

USAGE (in thousands of gallons) BY CUSTOMER TYPE:										
Residential	516,625	522,126	504,216	507,221	495,845	497,426	451,324	437,972	426,928	399,049
Industrial	99,351	87,410	69,594	68,294	74,472	64,302	62,419	65,813	65,270	59,055
Commercial	152,719	162,434	151,081	159,375	156,998	142,992	144,720	138,508	148,592	158,063
Institutional	114,879	127,889	112,152	113,294	125,623	107,313	107,366	99,319	99,996	90,427
Totals	883,574	899,859	837,043	848,184	852,938	812,033	765,829	741,612	740,786	706,594

Source: City Finance Department - Utility Billing
* Rates are those in effect at year end.
** Residential minimum charge includes 2,000 gallons of usage

Schedule 2.3.2
Business-type Activities
(accrual basis of accounting)

**CITY OF WOOSTER, OHIO
WATER POLLUTION CONTROL (SANITARY SEWER) - COLLECTION AND TREATMENT
REVENUE RELATED INFORMATION, LAST TEN YEARS**

SANITARY SEWER RATES:	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Minimum Charge	\$5.01	\$5.01	\$5.01	\$5.16	\$5.47	\$6.15	\$7.44	\$9.00	\$9.00	\$9.00
Per Thousand Gallons**	\$1.97	\$1.97	\$1.97	\$2.03	\$2.15	\$2.42	\$2.92	\$4.00	\$4.00	\$4.00
COD (chemical oxygen demand)	\$0.09530	\$0.09530	\$0.09530	\$0.09816	\$0.09816	\$0.10102	\$0.10102	\$0.12000	\$0.12000	\$0.12000
SS (suspended solids)	\$0.25015	\$0.25015	\$0.25015	\$0.25765	\$0.25765	\$0.26516	\$0.26516	\$0.28000	\$0.28000	\$0.28000

CUSTOMER COUNTS:	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Residential	9,468	9,617	9,700	9,686	9,828	9,896	9,902	10,036	10,091	9,970
Industrial	57	57	57	52	57	57	54	52	51	56
Commercial	706	714	721	709	708	686	644	620	606	717
Institutional	199	199	199	183	194	192	191	193	195	196
Totals	10,430	10,587	10,677	10,630	10,787	10,831	10,791	10,901	10,943	10,939

BILLINGS BY CUSTOMER TYPE:	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Residential	1,792,446	1,810,075	1,782,993	2,264,050	1,863,731	2,024,762	2,407,786	2,644,280	3,097,712	3,061,864
Industrial	337,438	503,844	422,315	746,906	541,641	401,573	468,467	118,539	451,726	368,681
Commercial	390,076	409,678	396,889	458,189	429,577	438,444	532,649	460,339	614,895	670,486
Institutional	296,524	326,650	292,468	325,334	344,245	323,226	399,180	334,998	444,049	430,285
Totals	2,816,484	3,050,247	2,894,665	3,794,479	3,179,194	3,188,005	3,808,082	3,558,156	4,608,382	4,531,316

USAGE (in thousands of gallons) BY CUSTOMER TYPE:	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Residential	513,173	517,396	499,669	501,383	490,589	491,844	446,833	429,238	414,313	391,569
Industrial	156,136	241,024	199,236	198,156	187,979	165,008	156,764	27,415	27,596	24,322
Commercial	147,248	158,363	148,181	152,948	154,115	140,372	141,811	102,986	109,262	115,892
Institutional	114,435	128,936	112,872	121,102	130,712	106,136	107,944	73,933	72,429	69,042
Totals	930,992	1,045,719	959,958	973,589	963,395	903,360	853,352	633,572	623,600	600,825

Source: City Finance Department - Utility Billing
 * Rates are those in effect at year end
 ** Based on metered water usage

CITY OF WOOSTER, OHIO
STORM DRAINAGE UTILITY
REVENUE RELATED INFORMATION
LAST TEN YEARS

Schedule 2.3.3
Business-type Activities
(accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
STORM DRAINAGE RATES*										
Per ESU**	\$4.80	\$4.80	\$4.80	\$4.80	\$4.80	\$4.80	\$5.08	\$5.59	\$5.75	\$5.75
CUSTOMER COUNTS*:										
Residential	7,935	8,092	8,184	8,286	8,316	8,418	8,490	8,539	8,547	8,412
Industrial	49	49	49	49	48	48	47	44	44	41
Commercial	498	508	510	512	499	495	464	449	443	600
Institutional	88	136	131	130	126	125	124	124	125	132
Totals	8,570	8,785	8,874	8,977	8,989	9,086	9,125	9,156	9,159	9,185
BILLINGS BY CUSTOMER TYPE:										
Residential	400,439	404,757	411,527	416,328	422,087	434,090	463,820	491,569	498,448	445,761
Industrial	122,197	128,356	129,197	129,197	162,049	122,139	143,192	139,878	141,519	156,429
Commercial	175,813	182,705	238,524	246,956	260,282	259,221	288,689	291,997	296,570	382,165
Institutional	36,494	67,936	93,267	93,042	96,100	95,720	109,587	112,261	113,513	137,840
Totals	734,943	783,754	872,515	885,523	940,518	911,170	1,005,288	1,035,705	1,050,050	1,122,195
ESU's BY CUSTOMER TYPE										
Residential	11,507	7,027	7,151	7,228	7,328	7,515	7,758	7,877	7,866	7,219
Industrial	3,511	2,228	2,243	2,243	2,813	2,155	2,152	2,051	2,303	2,304
Commercial	5,052	3,172	4,229	4,287	4,519	4,485	4,368	4,323	5,347	6,024
Institutional	1,049	1,179	1,608	1,615	1,668	1,652	1,651	1,646	2,184	2,083
Totals	21,119	13,606	15,231	15,373	16,328	15,807	15,929	15,897	17,700	17,630

Source: City Finance Department - Utility Billing

* Rates are those in effect at year end.

** ESU's (Equivalent Service Units)

**CITY OF WOOSTER, OHIO
 REFUSE COLLECTION
 REVENUE RELATED INFORMATION
 LAST TEN YEARS**

Schedule 2.3.4
Business-type Activities
 (accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
REFUSE COLLECTION RATES*										
Regular	\$ 10.05	\$ 10.05	\$ 10.05	\$ 12.10	\$ 15.08	\$ 15.08	\$ 15.08	\$ 15.00	\$ 15.00	\$ 15.00
Senior	\$ 8.70	\$ 8.70	\$ 8.70	\$ 10.75	\$ 13.27	\$ 13.27	\$ 13.27	\$ 13.25	\$ 13.25	\$ 13.25
CUSTOMER COUNTS:										
Residential:										
Regular	6,137	6,210	6,471	6,470	6,436	6,526	6,606	6,657	6,713	6,777
Senior	1,613	1,600	1,565	1,621	1,723	1,689	1,642	1,620	1,558	1,495
Totals	7,750	7,810	8,036	8,091	8,159	8,215	8,248	8,277	8,271	8,272
REVENUE BY CUSTOMER TYPE:										
Residential:										
Regular	724,639	752,605	781,348	872,231	1,042,065	1,180,675	1,073,703	993,713	1,091,790	1,109,684
Senior	154,414	158,309	161,730	189,639	252,533	271,220	254,997	250,769	238,454	228,708
Totals	879,053	910,914	943,078	1,061,870	1,294,598	1,451,895	1,328,700	1,244,482	1,330,244	1,338,392

Source: City Finance Department - Utility Billing
 * Rates are those in effect at year end.

**CITY OF WOOSTER, OHIO
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental Activities:										
General Obligation Bonds	\$ 2,508,669	\$ 2,284,851	\$ 2,062,688	\$ 2,333,793	\$ 2,084,889	\$ 1,919,409	\$ 420,127	\$ 393,468	\$ 365,661	\$ 336,578
General Obligation Notes	0	0	2,000,000	1,815,000	4,000,000	3,220,000	0	0	0	0
Special Assessment Bonds	1,273,614	1,169,109	1,054,222	1,254,652	1,112,985	971,790	805,592	725,462	640,050	551,765
Special Assessment Notes	50,970	45,290	39,269	32,887	26,122	18,951	11,349	9,336	7,202	4,940
Land Debt	0	0	0	0	0	0	0	0	0	0
Refunding Bonds	0	0	0	0	0	0	3,185,000	2,949,930	2,698,662	2,454,296
OPWC Loans	104,199	93,863	83,526	243,077	220,605	198,134	175,663	153,192	130,721	108,250
Business-Type Activities:										
General Obligation Bonds	10,255,700	8,700,200	7,602,000	6,463,700	5,277,900	2,344,500	706,100	375,100	341,500	307,900
General Obligation Notes	0	0	0	0	0	2,480,000	0	0	0	0
OPWC Loans	78,254	62,378	51,793	212,052	397,394	1,084,409	859,295	1,123,517	1,270,838	1,396,642
Refunding Bonds	0	0	0	0	0	0	4,790,000	4,515,070	4,221,337	3,920,703
OWDA Loans	0	544,231	11,521,274	16,606,336	18,354,648	19,058,960	19,916,498	19,718,333	18,746,375	17,709,785
Total Primary Government:	\$ 14,271,406	\$ 12,899,922	\$ 24,414,772	\$ 28,961,497	\$ 31,474,543	\$ 31,296,153	\$ 30,869,624	\$ 29,963,408	\$ 28,422,346	\$ 26,790,859

Percentage of Personal Income	2.43%	2.09%	3.74%	4.11%	4.80%	5.19%	4.87%	4.90%	4.31%	4.01%
Per Capita	\$ 616	\$ 535	\$ 983	\$ 1,166	\$ 1,746	\$ 1,757	\$ 1,716	\$ 1,589	\$ 1,534	\$ 1,455

Source: City Finance Department

**CITY OF WOOSTER, OHIO
DIRECT AND OVERLAPPING DEBT
AS OF DECEMBER 31, 2013**

Schedule 3.2

	Net General Obligation Debt Outstanding	Percent Overlapping (1)	Total Applicable to City of Wooster
Direct:			
City of Wooster	\$ 3,455,829	100.00%	\$ 3,455,829
Overlapping:			
Wooster City Schools	11,030,000	84.27%	9,294,981
Green Local School District	12,255,000	0.15%	18,383
Wayne County Public Library District	4,225,000	20.38%	861,055
Wayne County	7,025,000	24.05%	1,689,513
Total overlapping	<u>34,535,000</u>		<u>11,863,931</u>
Total direct and overlapping debt	<u>\$ 37,990,829</u>		<u>\$ 15,319,761</u>

(1) Percentages determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision

Source for Overlapping entities: Ohio Municipal Advisory Council.

Govt long term liabilities per F/S
Comp abs

5,411,168
(1,955,339)

CITY OF WOOSTER, OHIO
LEGAL DEBT MARGINS
LAST TEN YEARS

Schedule 3.3

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General bonded debt outstanding:										
General Obligation Bonds	\$ 12,764,369	\$ 10,985,051	\$ 11,664,688	\$ 10,612,493	\$ 11,362,789	\$ 9,963,909	\$ 9,101,227	\$ 8,233,568	\$ 7,627,160	\$ 7,019,477
Percent of estimated actual property value	2.217%	1.756%	1.847%	1.836%	2.049%	1.796%	1.663%	1.578%	1.446%	1.317%
Per capita	495	420	442	400	419	365	348	312	291	266
Special Assessment Bonds	1,273,614	1,169,109	1,054,222	1,254,652	1,139,107	990,741	816,941	734,798	647,252	556,705
Promissory Notes	228,131	201,531	174,588	488,017	18,972,647	20,341,534	20,951,456	20,995,042	20,147,934	19,214,677
Total Gross Indebtedness	14,266,114	12,355,691	12,893,498	12,355,162	31,474,543	31,296,184	30,869,624	29,963,408	28,422,346	26,790,859
Percentage of personal income	2.721%	2.234%	2.243%	2.139%	7.350%	7.347%	7.495%	6.869%	6.671%	6.294%
Per capita	552.93	472.20	488.19	465.76	1,160.91	1,146.88	1,181.88	1,135.11	1,083.42	1,015.77
Less debt outside limitations:										
General Obligation Bonds	10,255,700	8,700,200	9,602,003	8,771,367	5,277,900	4,824,500	5,496,100	4,890,170	4,562,837	4,228,603
Special Assessment Debt	1,324,584	1,214,399	1,093,492	1,287,539	1,139,107	990,741	816,941	734,798	647,252	556,705
Promissory Notes	177,161	156,241	135,318	487,442	18,972,647	20,341,534	20,951,456	20,995,042	20,147,934	19,214,677
Less debt service fund balance	549,770	627,779	674,528	575,622	634,471	624,242	704,488	1,062,242	1,080,455	1,088,190
Net debt within limitations for both Voted and Unvoted debt	1,958,899	1,657,072	1,388,157	1,233,192	5,450,418	4,515,167	2,900,639	2,281,156	1,983,868	1,702,684
Debt Limitation for Voted and Unvoted debt										
10.5% of assessed valuation	60,457,005	65,679,705	66,296,685	60,698,400	58,214,520	58,263,030	57,471,960	54,777,942	55,383,954	55,957,696
Legal debt margin for Voted and Unvoted debt	\$ 58,498,106	\$ 64,022,633	\$ 64,908,528	\$ 59,465,208	\$ 52,764,102	\$ 53,747,863	\$ 54,571,321	\$ 52,496,786	\$ 53,400,086	\$ 54,255,012
Net debt within limitations for both voted and Unvoted debt as a percentage of debt limit	3.240%	2.523%	2.094%	2.032%	9.363%	7.750%	5.047%	4.164%	3.582%	3.043%
Net debt within limitations for both										
Voted and Unvoted limitation	\$ 1,958,899	\$ 1,657,072	\$ 1,388,157	\$ 1,233,192	\$ 5,450,418	\$ 4,515,167	\$ 2,900,639	\$ 2,281,156	\$ 1,983,868	\$ 1,702,684
Less voted debt	0	0	0	0	0	0	0	0	0	0
Net debt within limitations for Unvoted debt	1,958,899	1,657,072	1,388,157	1,233,192	5,450,418	4,515,167	2,900,639	2,281,156	1,983,868	1,702,684
Debt limitation for Unvoted debt										
5.5% of assessed valuation	31,667,955	34,403,655	34,726,835	31,794,400	30,493,320	30,518,730	30,104,360	28,693,208	29,010,643	29,311,174
Legal Debt Margin for Unvoted debt	\$ 29,709,056	\$ 32,746,583	\$ 33,338,678	\$ 30,561,208	\$ 25,042,902	\$ 26,003,563	\$ 27,203,721	\$ 26,412,052	\$ 27,026,775	\$ 27,608,490
Net debt within limitations for Unvoted debt as a percentage of debt limit	6.59%	5.06%	4.16%	4.04%	21.76%	17.36%	10.66%	8.64%	7.34%	6.17%

**CITY OF WOOSTER, OHIO
 DEMOGRAPHICS
 LAST TEN YEARS**

Schedule 4.1

	Population(1)	Total Personal Income(2)	Median Family Income(3)	Per Capita Income(4)	Unemployment Rate(5)		City Square Miles (6)
					Wayne County	State of Ohio	
2004	25,801	\$ 586,468,815	\$ 50,800	\$ 23,185	4.5	5.9	16.264
2005	26,166	615,792,256	52,832	24,113	5.0	6.0	16.282
2006	26,411	652,739,791	54,415	24,835	4.6	5.5	17.121
2007	26,527	704,958,974	54,439	24,846	4.8	5.8	17.244
2008	27,112	655,611,846	39,489	18,023	7.1	7.8	17.244
2009	27,288	603,162,898	39,025	17,811	9.9	10.8	17.344
2010	26,119	633,321,043	39,425	17,994	9.4	9.6	17.334
2011	26,397	611,270,682	41,311	18,855	6.6	7.6	17.334
2012	26,234	659,882,513	40,604	18,532	6.1	7.2	17.336
2013	26,375	668,324,620	40,344	18,413	6.4	7.3	17.557

Sources:

- (1) Wooster Planning Division estimates 2004-2009; U.S. Census Bureau 2000, 2010
- (2) Wooster Finance Department estimates 2004-2012 based on Income Tax receipts
- (3) Finance Department estimates 2004-2006; Money.ccn.com 2007; City-data.com 2008: Ohiocities.com 2009; U.S. Census Bureau - American Fact Finder 2010-2013
- (4) Finance Department estimate
- (5) For years 2004 - 2013 Ohio Department of Jobs and Family Services
- (6) City Engineer's annual report

**CITY OF WOOSTER, OHIO
ECONOMIC INDICATORS
FULL-TIME EQUIVALENTS - TOP TEN EMPLOYERS
2004 COMPARED TO 2013**

Schedule 4.2

Employer	Nature of Activity	Number of Full-time Equivalent Employees					
		2013			2004		
		Employees	Rank	% of Total Employment	Employees	Rank	% of Total Employment
Luk, Inc	Auto Parts Fabricator	1,340	1	9.9%	827	2	6.1%
The City of Wooster	Government/Hospital	920	2	6.8%	846	1	6.3%
The County of Wayne	Government	700	3	5.2%	680	3	5.0%
College of Wooster	Education	665	4	4.9%	597	4	4.4%
Artiflex Mfg (Gerstenslagers)	Auto Parts Fabricator	592	5	4.4%	0	0	0.0%
Wooster Brush Company	Manuf. Paint Applicators	497	6	3.7%	575	6	4.3%
Wooster City Schools	Education	473	7	3.5%	430	8	3.2%
The Ohio State University	Education	446	8	3.3%	0	0	0.0%
Frito Lay Inc	Manuf. Food	415	9	3.1%	0	0	0.0%
Cleveland Clinic Foundation	Medical Care	369	10	2.7%	350	9	2.6%
Worthington Industries	Auto Parts Fabricator	n/a	n/a	0.0%	593	5	4.4%
Wal-Mart	Retail	n/a	n/a	0.0%	528	7	3.9%
Rexroth Corporation	Hydraulics Manuf.	n/a	n/a	0.0%	346	10	2.6%
Totals		6,417		47.5%	5,772		42.8%

Source: Individual employers' responses to City Finance Department surveys.

**CITY OF WOOSTER, OHIO
 FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES (NOTE1)
 LAST TEN YEARS**

**Schedule 5.1
 Primary Government**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental Services:										
Safety services:										
Police Division	46.0	44.0	43.0	43.0	43.0	42.0	38.0	43.0	39.5	36.8
Fire Division	44.0	43.0	43.0	43.0	43.0	43.0	42.0	43.0	42.0	42.0
Traffic Control	3.0	4.0	4.0	4.0	4.0	4.0	2.0	2.0	2.0	2.3
Total Safety Services	93.0	91.0	90.0	90.0	90.0	89.0	82.0	88.0	83.5	81.1
Leisure services										
Environment and development	13.8	14.5	15.0	16.0	16.0	16.0	10.5	9.9	8.9	10.2
Transportation services	7.0	7.0	7.0	7.0	7.0	7.0	8.4	8.0	9.5	7.0
Administrative services	18.8	18.8	15.8	15.7	15.7	17.5	16.5	17.4	15.0	11.3
Total Governmental Services	21.9	20.6	22.3	20.5	19.5	19.5	16.4	19.0	15.9	17.3
	154.5	151.9	150.1	149.2	148.2	149.0	133.8	142.3	132.8	126.9
Business-type services (Note 2):										
Wooster Community Hospital	656.4	668.4	684.1	699.7	711.9	701.2	705.0	704.5	714.3	760.6
Water - Treatment & Distribution	19.2	19.2	20.0	20.0	20.4	20.4	14.0	13.8	14.1	18.3
Water Pollution Control - Collection & Treatment	19.5	19.8	19.8	19.8	20.1	20.1	13.5	13.3	16.1	15.9
Storm Drainage - Collection	5.3	5.3	5.2	5.3	5.6	5.6	5.3	5.3	2.5	3.8
Total Business-type Services	700.4	712.7	729.1	744.8	758.0	747.3	737.8	736.9	747.0	798.6
TOTAL PRIMARY GOVERNMENT	854.9	864.6	879.2	894.0	906.2	896.3	871.6	879.2	879.8	925.5

Source: City Human Resources Division and Finance Department payroll office.

Note 1 - Maintenance and Engineering employees are allocated to transportation services, water, water pollution control and storm drainage based on estimated time worked in that activity.

Note 2 - The City contracts with a private waste hauler for refuse collection and disposal and therefore there are no city employees for that service.

**CITY OF WOOSTER, OHIO
PERSONAL SERVICES EXPENSES
LAST TEN YEARS**

Schedule 5.2
Primary Government
(accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental Services:										
Safety services:										
Police Division	\$ 3,216,919	\$ 3,242,892	\$ 3,581,881	\$ 3,583,398	\$ 3,852,328	\$ 4,002,999	\$ 4,165,190	\$ 3,843,908	\$ 3,589,636	\$ 3,425,784
Fire Division	3,670,901	3,531,366	4,046,295	3,964,722	4,283,506	4,543,321	4,802,165	4,652,430	4,453,346	4,500,152
Traffic Control	116,095	107,035	124,536	293,242	307,776	329,298	369,395	22,168	171,060	205,924
Total Safety Services	7,003,915	6,881,293	7,752,712	7,841,362	8,443,610	8,875,618	9,336,750	8,518,506	8,214,042	8,131,860
Leisure services	953,089	1,033,837	1,149,171	1,139,285	1,198,999	1,269,621	1,168,784	787,909	624,161	547,727
Environment and development	548,348	477,700	517,431	562,977	612,657	571,283	735,705	693,737	633,279	650,479
Transportation services	771,288	1,073,655	1,031,270	1,196,464	1,277,077	1,438,617	1,331,312	810,013	844,354	667,123
Administrative services	1,765,478	1,650,716	1,759,297	1,980,805	2,047,382	2,072,359	2,129,818	1,797,454	1,657,026	1,801,242
Total Governmental Services	11,042,118	11,117,201	12,209,881	12,720,893	13,579,725	14,227,498	14,702,369	12,607,619	11,972,862	11,798,431
Business-type services:										
Wooster Community Hospital	43,842,989	45,148,128	48,478,606	51,485,501	58,958,152	62,360,148	65,458,439	67,688,194	72,242,621	75,545,375
Water - Treatment & Distribution	1,336,854	1,294,463	1,468,145	1,418,388	1,731,550	1,846,236	1,880,923	1,550,840	1,593,461	1,522,260
Water Pollution Control - Collection & Treatment	1,205,239	1,391,668	1,522,896	1,620,552	1,243,623	1,342,843	1,607,864	1,137,320	1,058,590	1,099,332
Storm Drainage - Collection	278,634	365,573	322,366	166,453	180,440	194,287	199,597	216,444	246,357	197,368
Total Business-type Services	46,663,716	48,199,832	51,792,013	54,690,894	62,113,765	65,743,514	69,146,823	70,592,798	75,141,029	78,364,335
TOTAL PRIMARY GOVERNMENT	\$ 57,705,834	\$ 59,317,033	\$ 64,001,894	\$ 67,411,787	\$ 75,693,490	\$ 79,971,012	\$ 83,849,192	\$ 83,200,417	\$ 87,113,891	\$ 90,162,766
Health Care Costs	\$ 6,283,395	\$ 5,708,933	\$ 7,313,301	\$ 6,897,434	\$ 7,889,208	\$ 7,971,233	\$ 8,296,742	\$ 8,118,420	\$ 8,098,972	\$ 8,731,747
Health Care Costs as percentage of personal services costs	10.9%	9.6%	11.4%	10.2%	10.4%	10.0%	9.9%	9.8%	9.3%	9.7%
City without Wooster Community Hospital Annual Change	\$ 13,862,845	\$ 14,168,905	\$ 15,523,288	\$ 15,926,288	\$ 16,735,338	\$ 17,610,864	\$ 18,390,753	\$ 15,512,223	\$ 14,871,270	\$ 14,617,391
	1.0%	2.2%	9.6%	2.6%	5.1%	5.2%	4.4%	(15.7%)	(4.1%)	(1.7%)

Source: City Finance Department

**CITY OF WOOSTER, OHIO
SERVICE INDICATORS
LAST TEN YEARS**

**Schedule 5.3
Governmental Activities**

Service Indicators	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<i>Safety Services:</i>										
Police (000's)	\$4,830	\$4,719	\$5,002	\$5,188	\$5,606	\$5,599	\$5,723	\$5,264	\$4,780	\$5,164
Calls for Service	18,144	17,579	19,319	19,224	18,956	17,401	15,278	15,830	14,800	14,186
Traffic	2,823	2,342	3,249	2,808	2,348	2,050	3,221	3,063	4,093	4,505
Total Units of Service	20,967	19,921	22,568	22,032	21,304	19,451	18,499	18,893	18,893	18,691
Cost per Unit	\$230.36	\$236.89	\$193.75	\$235.48	\$263.14	\$287.85	\$309.37	\$278.62	\$253.00	\$276.28
Incidents per Citizen	0.8126	0.7613	0.8545	0.8306	0.7858	0.7128	0.7083	0.7157	0.7202	0.7087
Cost per Citizen	\$187.19	\$180.34	\$189.39	\$195.57	\$206.77	\$205.18	\$219.11	\$199.42	\$182.21	\$195.79
Fire (000's)	\$4,362	\$4,541	\$4,881	\$4,935	\$5,411	\$5,766	\$5,937	\$5,740	\$5,647	\$5,723
Fire Responses	900	897	820	745	804	748	699	638	664	577
Squad Responses	2,846	3,070	3,111	3,029	3,002	2,987	3,004	3,107	3,206	3,132
Total Responses	3,746	3,967	3,931	3,774	3,806	3,735	3,703	3,745	3,870	3,709
Cost per Response	\$1,164	\$1,145	\$1,242	\$1,308	\$1,422	\$1,544	\$1,603	\$1,533	\$1,459	\$1,543
Response per Citizen	0.1452	0.1516	0.1488	0.1423	0.1404	0.1369	0.1418	0.1419	0.1475	0.1406
Cost per Citizen	\$169.08	\$173.54	\$184.76	\$186.08	\$199.61	\$211.34	\$227.35	\$220.86	\$220.86	\$216.99
Street Lights (000's)	\$214	\$217	\$221	\$271	\$254	\$265	\$244	\$366	\$350	\$313
Cost per Acre	\$20.52	\$20.81	\$20.18	\$24.56	\$23.02	\$24.01	\$22.11	\$33.16	\$31.71	\$28.36
Traffic Control (000's)	\$286	\$434	\$327	\$515	\$565	\$676	\$975	\$415	\$613	\$653
Cost Per Citizen	\$11.08	\$16.60	\$12.38	\$19.41	\$20.84	\$24.77	\$37.33	\$15.72	\$23.37	\$24.76
<i>Health Services:</i>										
Health Dept (000's)	\$132	\$138	\$143	\$149	\$149	\$148	\$140	\$140	\$137	\$132
Health Dept Cost per Citizen	\$5.13	\$5.27	\$5.41	\$5.62	\$5.50	\$5.42	\$5.36	\$5.30	\$5.22	\$5.00
<i>Leisure Services:</i>										
Public Properties & Parks (000's)	\$746	\$870	\$865	\$882	\$991	\$907	\$777	\$465	\$566	\$593
Acres of Parks	450	530	530	605	605	605	649	649	640	640
Square Feet per Citizen	760	882	874	993	972	966	1,082	1,071	1,063	1,057
Cost per Square Foot	\$0.04	\$0.04	\$0.04	\$0.03	\$0.04	\$0.03	\$0.03	\$0.02	\$0.02	\$0.02
Cost per Citizen	\$28.92	\$33.24	\$32.75	\$33.23	\$36.55	\$33.25	\$29.74	\$17.62	\$21.58	\$22.48

(continued)

**CITY OF WOOSTER, OHIO
SERVICE INDICATORS
LAST TEN YEARS**

**Schedule 5.3
Governmental Activities**

Service Indicators	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	
Field House/Ice Rink (000's)	\$68	\$74	\$93	\$97	\$97	\$99	\$97	\$80	\$98	\$92	\$78
Natorium (000's)	\$5	\$5	\$5	\$6	\$6	\$7	\$6	\$7	\$7	\$6	\$8
Community Center (000's)	\$356	\$343	\$363	\$418	\$418	\$401	\$394	\$329	\$236	\$261	\$168
Pools (000's)	\$389	\$411	\$424	\$421	\$421	\$496	\$421	\$276	\$300	\$321	\$413
Recreation Programs (000's)	\$575	\$595	\$626	\$583	\$583	\$628	\$629	\$704	\$461	\$495	\$415
Total Recreation (000's)	\$1,393	\$1,428	\$1,511	\$1,525	\$1,525	\$1,631	\$1,547	\$1,396	\$1,102	\$1,175	\$1,082
Total Recreation Revenue (000's)	\$474	\$436	\$428	\$471	\$471	\$477	\$476	\$527	\$466	\$541	\$443
Participations (000's)	162	243	257	241	206	206	222	213	185	117	97
Participations per Citizen	6.30	9.29	9.72	9.09	7.60	7.60	8.14	8.15	7.01	4.46	3.68
Cost per Participation	\$8.60	\$5.88	\$5.88	\$6.33	\$7.92	\$6.97	\$6.55	\$5.96	\$10.04	\$11.15	\$11.15
Revenue per Participation	\$2.93	\$1.79	\$1.67	\$1.95	\$2.32	\$2.14	\$2.47	\$2.52	\$4.62	\$4.57	\$4.57
Cost per Citizen	\$54.17	\$54.59	\$57.15	\$57.52	\$60.17	\$56.72	\$53.42	\$41.75	\$44.79	\$41.02	\$41.02
<i>Environment and Development</i>											
Zoning (000's)	\$195	\$154	\$163	\$191	\$181	\$85	\$149	\$98	\$110	\$182	\$182
Housing & Bldg Insp. (000's)	\$437	\$436	\$457	\$496	\$534	\$562	\$582	\$569	\$512	\$518	\$518
Total Zoning & Inspection Costs (000's)	\$632	\$590	\$620	\$687	\$715	\$647	\$731	\$667	\$622	\$700	\$700
Cost \Dwelling Unit	\$56.60	\$52.27	\$54.41	\$60.04	\$62.48	\$56.54	\$61.83	\$56.42	\$52.61	\$59.21	\$59.21
Shade Trees (000's)	\$124	\$139	\$255	\$228	\$246	\$231	\$184	\$174	\$169	\$194	\$194
Shade Tree Cost per Acre	\$11.95	\$13.37	\$23.26	\$20.66	\$22.29	\$20.93	\$16.67	\$15.77	\$15.23	\$17.49	\$17.49
<i>Transportation Services:</i>											
Parking (000's)	\$23	\$28	\$24	\$22	\$35	\$13	\$5	\$4	\$3	\$4	\$4
Public Transit-Taxi Program(000's)	\$113	\$104	\$134	\$225	\$324	\$252	\$223	\$222	\$214	\$164	\$164
Street Maintenance (000's)	\$2,692	\$3,177	\$2,661	\$2,879	\$2,934	\$3,250	\$4,766	\$2,913	\$2,979	\$2,921	\$2,921
Street Cleaning (000's)	\$161	\$175	\$153	\$196	\$170	\$187	\$167	\$100	\$4	\$7	\$7
Snow & Ice Removal (000's)	\$187	\$215	\$156	\$176	\$448	\$84	\$321	\$201	\$333	\$285	\$285
Total Transportation (000's)	\$3,176	\$3,699	\$3,128	\$3,498	\$3,911	\$3,786	\$5,482	\$3,440	\$3,533	\$3,381	\$3,381
Cost per mile of street	\$25,160	\$28,262	\$23,072	\$25,223	\$27,643	\$26,551	\$39,512	\$24,177	\$24,936	\$24,047	\$24,047
Feet of street per citizen	24.92	24.57	24.34	24.24	23.71	23.56	24.61	24.35	24.51	24.38	24.38
<i>Administrative Services:</i>											
Engineering (000's)	\$219	\$145	\$162	\$151	\$186	\$170	\$242	\$174	\$64	\$230	\$230
Cost per dollar general capital assets (w/o hospital)	\$0.0029	\$0.0019	\$0.0018	\$0.0016	\$0.0018	\$0.0015	\$0.0024	\$0.0016	\$0.0006	\$0.0021	\$0.0021

(continued)

**CITY OF WOOSTER, OHIO
SERVICE INDICATORS
LAST TEN YEARS**

**Schedule 5.3
Governmental Activities**

Service Indicators	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Law (000's)	\$298	\$292	\$286	\$284	\$322	\$339	\$387	\$345	\$346	\$389
Cost per budget dollar	\$0.0032	\$0.0027	\$0.0027	\$0.0025	\$0.0026	\$0.0026	\$0.0028	\$0.0025	\$0.0024	\$0.0027
Finance (000's)	\$968	\$914	\$1,685	\$1,638	\$1,966	\$430	\$306	\$246	\$205	\$237
Cost per dollar of assets	\$0.0040	\$0.0036	\$0.0062	\$0.0056	\$0.0065	\$0.0014	\$0.0010	\$0.0009	\$0.0006	\$0.0007
Information Technology (000's)	\$434	\$555	\$789	\$772	\$771	\$712	\$656	\$487	\$451	\$534
Cost per Employee	\$2,185.91	\$2,828.68	\$4,046.07	\$3,958.97	\$3,974.23	\$3,670.10	\$3,381.44	\$2,735.96	\$2,750.00	\$3,236.36
Personnel (000's)	\$261	\$330	\$291	\$330	\$319	\$284	\$415	\$238	\$203	\$289
Cost per Employee	\$1,312.93	\$1,680.67	\$1,489.82	\$1,692.31	\$1,644.33	\$1,463.92	\$2,139.18	\$1,337.08	\$1,237.80	\$1,751.52
Director of Administration (000's)	\$254	\$317	\$325	\$360	\$390	\$353	\$499	\$317	\$317	\$402
Cost per Employee	\$1,281.68	\$1,619.05	\$1,664.83	\$1,846.15	\$2,010.31	\$1,819.59	\$2,572.16	\$1,780.90	\$1,932.93	\$2,436.36
Facilities Maintenance (000's)	\$346	\$764	\$351	\$449	\$511	\$493	\$536	\$464	\$382	\$515
Cost per Citizen	\$13.41	\$29.20	\$13.29	\$16.93	\$18.85	\$18.07	\$20.52	\$17.58	\$14.56	\$19.53
Mayor (000's)	\$157	\$152	\$178	\$121	\$114	\$97	\$92	\$94	\$117	\$96
Council (000's)	\$63	\$88	\$100	\$113	\$106	\$91	\$95	\$98	\$109	\$96

Sources: Respective year's departmental annual reports, full-accrual cost center reports, various demographic sources (see Schedule 4.1, this report)

**CITY OF WOOSTER, OHIO
GOVERNMENTAL CAPITAL ASSETS
BY FUNCTION/PROGRAM
LAST TEN YEARS**

**Schedule 5.4
Governmental Activities**

Function/Program:	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	39	39	39	39	39	39	39	39	39	39
Fire										
Stations	2	2	2	2	2	2	2	2	2	2
Squad Units	3	3	3	3	3	3	3	3	3	3
Parks and recreation										
Acreage	450	530	530	605	605	605	649	649	640	640
Playgrounds	9	9	9	10	8	8	8	8	8	8
Pools	3	3	3	3	3	3	3	3	3	3
Baseball/softball diamonds	4	4	5	6	5	5	5	5	5	5
Soccer/football fields	10	10	11	15	15	15	15	15	15	15
Community centers	2	2	2	1	1	1	1	1	1	1
Water										
Water mains (miles)	122.7	124.1	126.2	130.4	131.1	134.7	134.7	134.7	135.3	135.5
Fire hydrants	1,354	1,365	1,376	1,376	1,376	1,376	1,376	1,376	1,413	1,413
Storage capacity (thousands of gallons)	3,700	3,700	3,700	3,700	3,700	3,700	5,455	5,455	5,455	5,455
Wastewater										
Sanitary sewers (miles)	115.4	116.2	117.9	118.8	118.9	120.4	120.6	120.6	120.8	120.9
Storm sewers (miles)	112.7	113.6	116.3	117.6	118.1	120.0	120.3	120.3	121.0	120.4
Treatment capacity (thousands of gallons)	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Other public works										
Streets (miles)	125.4	127.2	129.8	132.0	132.7	133.1	133.1	133.1	133.1	133.8
Highways (miles)	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Streetlights	60	60	60	62	62	148	148	148	148	148
Traffic signals	435	450	460	460	460	460	460	460	460	460

Source: Various City Departments

Note: No capital asset indicators are available for the general government

*This increase is from the Beall Ave Streetscape project

**CITY OF WOOSTER, OHIO
WATER PRODUCTION AND DISTRIBUTION
CAPITAL ASSET INFORMATION
LAST TEN YEARS**

**Schedule 5.5.1
Business-type Activities
(accrual basis of accounting)**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
CAPITAL ASSETS:										
<i>Assets not being depreciated:</i>										
Land	\$ 201,830	\$ 201,830	\$ 220,006	\$ 295,866	\$ 295,866	\$ 295,866	\$ 295,866	\$ 295,866	\$ 295,866	\$ 324,642
Construction in progress	688,432	990,118	2,676,797	1,236,870	2,985,098	2,420,612	0	429,482	282,734	215,069
Total assets not being depreciated	890,262	1,191,948	2,896,803	1,532,736	3,280,964	2,716,478	295,866	725,348	578,600	539,711
<i>Assets being depreciated:</i>										
Buildings	12,133,214	12,140,123	11,501,423	11,501,423	11,505,863	11,511,191	11,511,191	11,511,191	11,476,193	11,533,552
Accumulated depreciation	(2,643,273)	(2,893,361)	(2,545,668)	(2,789,803)	(3,034,381)	(3,279,093)	(3,522,396)	(3,765,128)	(3,972,571)	(4,218,837)
Infrastructure	18,069,981	18,669,722	18,360,621	20,436,482	20,436,482	23,406,653	26,160,739	26,201,982	26,499,839	27,791,394
Accumulated depreciation	(6,945,622)	(7,412,908)	(7,357,605)	(7,781,494)	(8,275,858)	(8,833,758)	(9,580,815)	(10,283,312)	(10,573,204)	(11,255,502)
Equipment	3,370,850	3,448,329	3,434,769	3,507,064	3,701,872	3,742,729	3,761,721	3,784,798	3,633,883	3,721,027
Accumulated depreciation	(1,980,952)	(2,203,910)	(2,285,937)	(2,545,013)	(2,810,682)	(3,025,409)	(3,143,894)	(3,280,311)	(3,225,049)	(3,299,843)
Net depreciated capital assets	22,004,198	21,747,995	21,107,603	22,328,659	21,523,296	23,522,313	25,186,546	24,169,220	23,839,091	24,271,791
TOTAL CAPITAL ASSETS	34,464,307	35,450,122	36,193,616	36,977,705	38,925,181	41,377,051	41,729,517	42,223,319	42,188,515	43,585,684
TOTAL ACCUMULATED DEPRECIATION	(11,569,847)	(12,510,179)	(12,189,210)	(13,116,310)	(14,120,921)	(15,138,260)	(16,247,105)	(17,328,751)	(17,770,824)	(18,774,182)
NET CAPITAL ASSETS	\$ 22,894,460	\$ 22,939,943	\$ 24,004,406	\$ 23,861,395	\$ 24,804,260	\$ 26,238,791	\$ 25,482,412	\$ 24,894,568	\$ 24,417,691	\$ 24,811,502
CAPITAL EXPENDITURES	\$ 1,428,742	\$ 1,089,068	\$ 2,213,052	\$ 694,016	\$ 2,321,052	\$ 2,340,812	\$ 318,644	\$ 468,125	\$ 569,990	\$ 1,114,196
DEPRECIATION	\$ 1,061,534	\$ 1,049,475	\$ 930,064	\$ 990,724	\$ 1,055,553	\$ 1,080,790	\$ 1,097,687	\$ 1,081,646	\$ 1,064,277	\$ 1,043,115

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO
WATER POLLUTION CONTROL
CAPITAL ASSET INFORMATION
LAST TEN YEARS**

**Schedule 5.5.2
Business-type Activities
(accrual basis of accounting)**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
CAPITAL ASSETS:										
<i>Assets not being depreciated:</i>										
Land	\$ 151,160	\$ 151,160	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067
Construction in progress	1,049,753	3,583,735	14,193,766	317,954	957,558	760,181	2,280,194	285,505	240,035	199,892
Total assets not being depreciated	1,200,913	3,734,895	14,394,833	519,021	1,158,625	961,248	2,481,261	486,572	441,102	400,959
<i>Assets being depreciated:</i>										
Buildings	5,142,088	5,148,997	5,151,497	5,381,246	5,393,265	5,486,971	5,486,971	5,486,971	5,360,017	5,360,017
Accumulated depreciation	(3,146,467)	(3,314,063)	(3,480,667)	(3,393,312)	(3,510,221)	(3,604,055)	(3,694,826)	(3,781,216)	(3,756,792)	(3,837,430)
Infrastructure	16,879,526	17,554,351	17,755,316	34,982,841	36,898,049	37,632,509	38,799,425	41,452,390	41,818,179	42,636,996
Accumulated depreciation	(9,343,556)	(9,866,553)	(10,326,123)	(8,962,120)	(10,370,044)	(11,731,937)	(13,142,935)	(14,661,216)	(16,195,064)	(17,743,254)
Equipment	5,640,110	5,688,385	5,846,001	4,936,881	5,061,188	5,071,585	5,191,457	5,241,567	5,033,171	5,228,871
Accumulated depreciation	(3,934,112)	(4,291,206)	(4,675,290)	(3,867,302)	(4,186,165)	(4,460,633)	(4,624,841)	(4,781,023)	(4,683,732)	(4,767,185)
Net depreciated capital assets	11,237,589	10,919,911	10,270,734	29,078,234	29,286,072	28,394,440	28,015,251	28,957,473	27,575,779	26,878,015
TOTAL CAPITAL ASSETS	28,862,637	32,126,628	43,147,647	45,819,989	48,511,127	49,152,313	51,959,114	52,667,500	52,652,469	53,626,843
TOTAL ACCUMULATED DEPRECIATION	(16,424,135)	(17,471,822)	(18,482,080)	(16,222,734)	(18,066,430)	(19,796,625)	(21,462,602)	(23,223,455)	(24,635,588)	(26,347,869)
NET CAPITAL ASSETS	\$ 12,438,502	\$ 14,654,806	\$ 24,665,567	\$ 29,597,255	\$ 30,444,697	\$ 29,355,688	\$ 30,496,512	\$ 29,444,045	\$ 28,016,881	\$ 27,278,974
CAPITAL EXPENDITURES	\$ 527,517	\$ 3,284,726	\$ 11,727,086	\$ 6,204,104	\$ 2,884,606	\$ 355,556	\$ 2,805,701	\$ 695,003	\$ 345,117	\$ 940,395
DEPRECIATION	\$ 1,437,773	\$ 1,123,040	\$ 1,141,129	\$ 1,272,771	\$ 1,855,222	\$ 1,793,237	\$ 1,676,302	\$ 1,760,852	\$ 1,750,983	\$ 1,719,606

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO
STORM DRAINAGE UTILITY
CAPITAL ASSET INFORMATION
LAST TEN YEARS**

**Schedule 5.5.3
Business-type Activities
(accrual basis of accounting)**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
CAPITAL ASSETS:										
<i>Assets not being depreciated:</i>										
Construction in progress	\$ 150,955	\$ 281,858	\$ 1,000,450	\$ 778,123	\$ 528,280	\$ 11,583	\$ 166,132	\$ 783,897	\$ 493,968	\$ 72,259
Total assets not being depreciated	150,955	281,858	1,000,450	778,123	528,280	11,583	166,132	783,897	493,968	72,259
<i>Assets being depreciated:</i>										
Infrastructure	8,623,646	9,550,976	9,703,340	11,333,973	11,333,973	12,272,051	12,406,221	12,431,437	13,246,138	14,181,712
Accumulated depreciation	(2,616,154)	(2,764,127)	(2,892,298)	(3,048,607)	(3,277,976)	(3,487,993)	(3,733,220)	(3,976,741)	(4,229,387)	(4,509,917)
Equipment	345,188	388,657	401,776	405,373	429,144	433,868	445,424	465,931	476,579	477,372
Accumulated depreciation	(252,802)	(278,071)	(305,941)	(334,573)	(360,798)	(383,606)	(398,357)	(422,393)	(449,520)	(472,505)
Net depreciated capital assets	6,099,878	6,897,435	6,906,877	8,356,166	8,124,343	8,834,320	8,720,068	8,498,234	9,043,810	9,676,662
TOTAL CAPITAL ASSETS	9,119,789	10,221,491	11,105,566	12,517,469	12,291,397	12,717,502	13,017,777	13,681,265	14,216,685	14,731,343
TOTAL ACCUMULATED DEPRECIATION	(2,868,956)	(3,042,198)	(3,198,239)	(3,383,180)	(3,638,774)	(3,871,599)	(4,131,577)	(4,399,134)	(4,678,907)	(4,982,422)
NET CAPITAL ASSETS	\$ 6,250,833	\$ 7,179,293	\$ 7,907,327	\$ 9,134,289	\$ 8,652,623	\$ 8,845,903	\$ 8,886,200	\$ 9,282,131	\$ 9,537,778	\$ 9,748,921
CAPITAL EXPENDITURES	\$ 862,723	\$ 1,137,978	\$ 1,031,616	\$ 555,911	\$ 544,208	\$ 397,976	\$ 197,831	\$ 463,490	\$ 524,226	\$ 514,659
DEPRECIATION	\$ 239,970	\$ 224,050	\$ 213,091	\$ 249,117	\$ 260,832	\$ 263,651	\$ 266,730	\$ 267,558	\$ 279,772	\$ 303,516

Source: Respective comprehensive annual financial reports

Schedule 5.6
Business-type Services
(accrual basis of accounting)

CITY OF WOOSTER, OHIO
WOOSTER COMMUNITY HOSPITAL
SIGNIFICANT FINANCIAL AND STATISTICAL INFORMATION
LAST TEN YEARS

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
ADMISSIONS	5,574	5,318	5,690	5,700	5,707	5,630	5,313	5,802	6,023	5,892
PATIENT DAYS:										
Adult & Peds	19,320	18,777	19,771	21,203	20,643	19,499	14,899	16,130	16,272	15,029
Newborn Days	2,169	2,174	2,274	2,438	2,482	2,544	2,338	2,498	2,565	2,500
Adjusted Patient Days	47,490	48,062	50,261	52,601	53,011	53,067	49,038	50,188	50,762	59,012
AVERAGE LENGTH OF STAY:										
Total	3.5	3.5	3.5	3.7	3.6	3.4	3.2	3.1	3.0	3.6
BIRTHS	1,004	984	1,008	1,080	1,066	1,057	988	1,051	1,085	1,114
EMERGENCY DEPARTMENT										
ED Visits	23,906	25,484	27,239	28,764	29,529	31,090	30,951	31,772	33,280	32,272
ED Admits	3,492	3,349	3,906	3,861	4,310	4,542	5,160	5,614	5,870	5,454
RADIOLOGY OUTPATIENT VISITS	40,364	40,666	42,208	45,433	45,478	45,279	43,564	43,530	44,810	44,465
LAB OUTPATIENT PROCEDURES	283,395	278,567	277,885	293,177	300,510	322,212	333,646	347,166	339,684	322,453
SURGERY:										
Inpatient	1,259	1,155	1,096	1,314	1,342	1,484	1,067	1,151	1,078	1,016
Outpatient	4,308	4,310	4,082	3,941	3,879	3,317	3,087	3,104	2,822	2,877
OUTPATIENT REGISTRATION	86,373	92,380	95,228	96,562	94,942	99,846	99,846	107,992	111,410	113,500
HOME HEALTH ADMISSIONS	783	860	980	871	890	812	796	873	852	935
COST PER ADJUSTED DISCHARGE	\$4,816	\$5,178	\$5,348	\$5,864	\$5,993	\$5,840	\$5,992	\$5,872	\$5,750	\$6,160
TOTAL FTE'S (Hospital including Home Health and Contract)	656.4	668.4	684.1	699.7	711.9	701.2	701.2	704.5	722.6	760.6

Source: Wooster Community Hospital Monthly Board Reports

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Dave Yost • Auditor of State

CITY OF WOOSTER

WAYNE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 9, 2014**