

City of Wooster, Ohio



Fiscal year ended December 31, 2010
Comprehensive Annual Financial Report



CITY OF WOOSTER

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2010**

ISSUED BY: DEPARTMENT OF FINANCE
ANDREI A. DORDEA, CPA
DIRECTOR OF FINANCE

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INTRODUCTORY SECTION



Robert F. Breneman
Mayor

Andrei A. Dordea, CPA
Director of Finance

Finance Department
PO Box 1128
Wooster, OH 44691
(330) 263-5225

CITY OF WOOSTER

June 30, 2011

City Council and Citizens of Wooster
Wooster, Ohio

The Comprehensive Annual Financial Report

The Ohio Revised Code requires that every public office, other than a state agency, publish a financial report for each fiscal year. Because the City prepares this report pursuant to generally accepted accounting principles, the report must be filed with the Auditor of State within one hundred fifty days after the end of the fiscal year. The City has fulfilled this requirement for the year ended December 31, 2010.

City Management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

Rea and Associates, Inc has issued an unqualified ("clean") opinion for the City of Wooster's financial statements for the year ended December 31, 2010. The independent auditor's report is located in the front of the financial section of this report on page 1.

Management Discussion and Analysis (MD&A) immediately follows the independent auditor's report. The MD&A provides a narrative of the financial statements including an introduction, overview and analysis of the information reported in this document. MD&A, beginning on page 3, complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City of Wooster, incorporated in 1817, is located in the north central part of the State of Ohio. The City's 17.334 square mile area is home to a population of 26,119. Located within Wayne County, Wooster is a home rule municipal corporation under the laws of the State of Ohio and, as such, operates under its own charter. The current charter was adopted in 1972 and has undergone four amendments since that time. The city government consists of a Mayor, a seven-member Council and a Council President. All of these officials are elected for four-year terms. The Mayor, three Council members and the Council President are elected on an at-large basis. The four remaining Council members are elected from their respective wards within the City.

The City provides a full range of municipal services contemplated by its charter. These services include police, fire, health care, recreation programs (including parks), a subsidized transportation

program, water and water pollution control programs, planning and zoning, and general administrative services.

For financial reporting purposes, the City includes in this report all funds, agencies, boards, and commissions that are controlled by, or dependent on, the City legislative branch. "Controlled by" or "dependent on" the City is determined on the basis of budget adoption, taxing authority, outstanding debts secured by revenues or general taxing authority of the City, and/or the City's obligation to fund any deficits that may occur.

Annual budgets are adopted for all City funds, with the exception of agency funds. Under state law, the Mayor is required to submit an annual budget (often referred to as the "tax budget") to Council for consideration and approval no later than July 15. By Charter, the Mayor must submit an annual appropriation ordinance to City Council by the last Council meeting in the November of the preceding year. This ordinance builds upon the tax budget of the previous July and is updated for any estimates or revisions. The legal level of City Council appropriated budgetary control is at the program level within a fund.

Local Economy

The Economic Segment Mix and The Change of Economic Segment Mix as Measured by Total Income Tax Receipts for the Tax Years 2005 through 2010:

Income Tax Principal Payers	2005	2006	2007	2008	2009	2010	% Change 01-'10
Industrial	28.2%	28.4%	28.0%	27.4%	25.1%	26.8%	(32.0%)
Education/Government	18.0%	18.0%	18.7%	20.1%	21.8%	20.9%	49.3%
Services	12.3%	11.9%	12.5%	13.0%	13.0%	12.5%	22.6%
Retail	9.1%	8.1%	7.4%	7.8%	8.1%	8.4%	(12.9%)
Medical	8.2%	6.9%	7.0%	7.9%	8.5%	9.1%	(5.6%)
Construction	4.1%	5.1%	4.0%	3.5%	3.5%	3.6%	(27.1%)
Financial	5.0%	4.9%	4.6%	4.5%	4.5%	4.7%	4.7%
Oil	2.8%	2.7%	2.8%	3.2%	3.0%	2.5%	50.0%
Restaurants	2.2%	1.9%	2.3%	2.2%	2.3%	2.5%	4.5%
Miscellaneous	10.1%	12.1%	12.7%	10.4%	10.2%	9.0%	61.9%
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	

The chart displayed above demonstrates past economic trends in the community and provides indications of possible future trends. The Industrial segment continues to lead our economy. Through economic diversification, the City has become less reliant on the industrial sector. We view this trend as positive and expect this pattern to continue. We anticipate, as indicated by the strength of the construction segment and building permits issued during the last three years, future economic expansion. The significant dollar permits issued in 2010 were: The College of Wooster \$30 million Student Recreation Center, Cleveland Clinic Foundation \$9.4 million Ambulatory Surgery Center, Wooster Community Hospital \$2.7 million addition to Health and Wellness Building (Healthpoint) and \$2.0 million renovation of Hospital third floor, Commerce Parkway Associates \$1.0 building alteration for outpatient surgery, Weaver Custom Homes \$650 thousand multi-family residential unit.

For comparison purposes, it should be noted that the City of Wooster implemented mandatory income tax filing for the year ending December 31, 2006. Percentage changes in total taxes collected have been affected by this change in ordinance and the accompanying amnesty period.

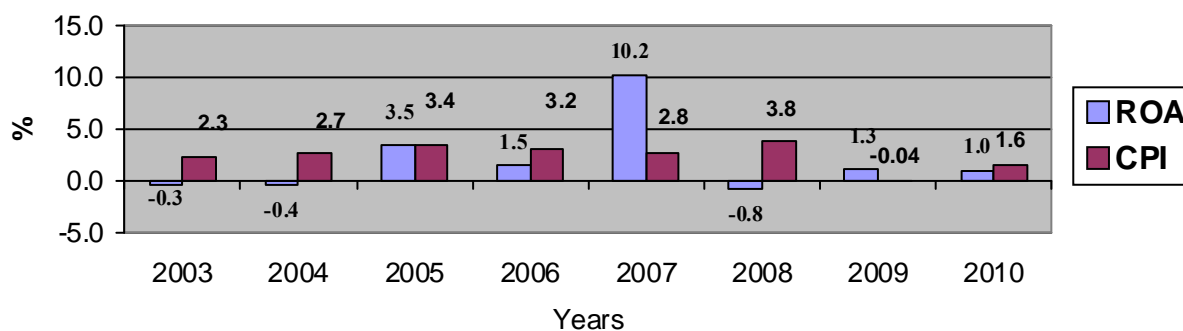
Financial Management Initiatives

On January 17, 1995, and amended in 1999, Council passed and the Mayor approved new financial policies for the governmental funds of the City. In part, the ordinance states:

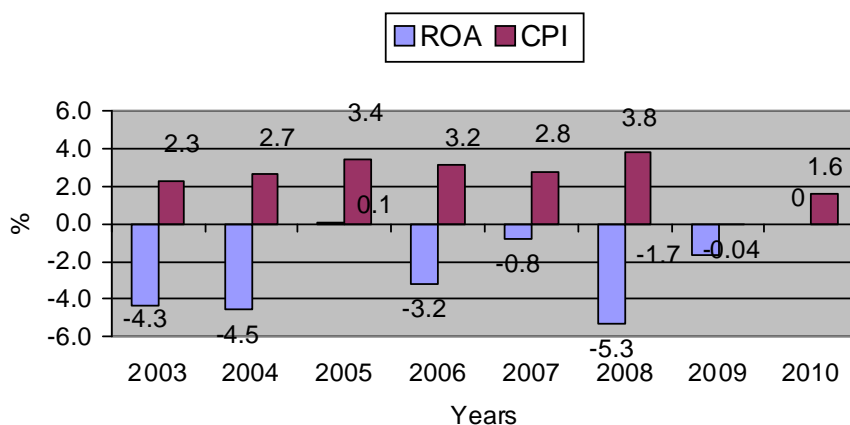
- (1) The governmental funds shall be budgeted to have a rate of return on all assets greater than or equal to the rate of inflation;
- (2) Council will not provide new services unless new revenue is available or there is a cost reduction in another service;
- (3) By 1999, the General Fund shall have an unencumbered cash balance of at least 60 days of expenditures, but no more than 240 days;
- (4) By 2001, the Capital Improvements Fund shall have a cash balance at least equal to the value of the annual depreciation of the governmental fund assets; and,
- (5) If the General Fund cash exceeds the 240 day requirement and the Capital Improvements Fund cash requirement is achieved and the return on assets in the governmental funds is greater than the rate of inflation Council will lower either the property tax rate or the income tax rate.

GASB Statement No. 34 financial reporting requirements facilitate monitoring actual results with these City policies. Our positions on each measurable point as of December 31 are presented in the following graphs:

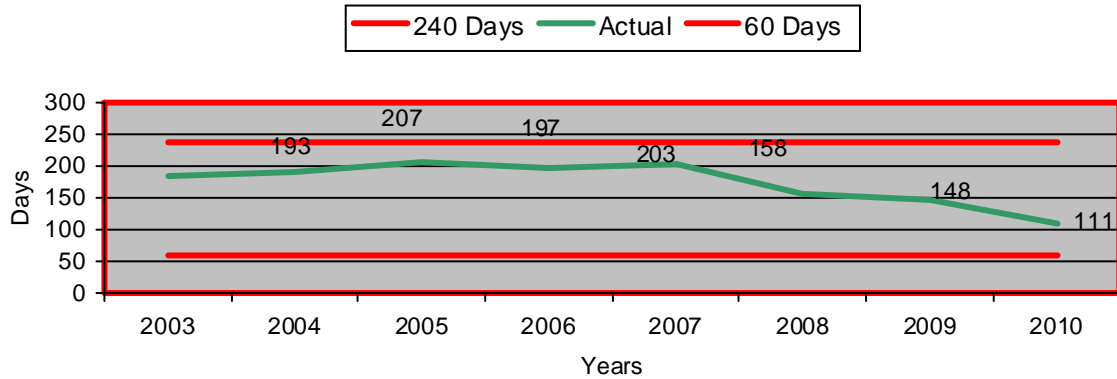
Total Return on Assets (Governmental Operations) vs CPI



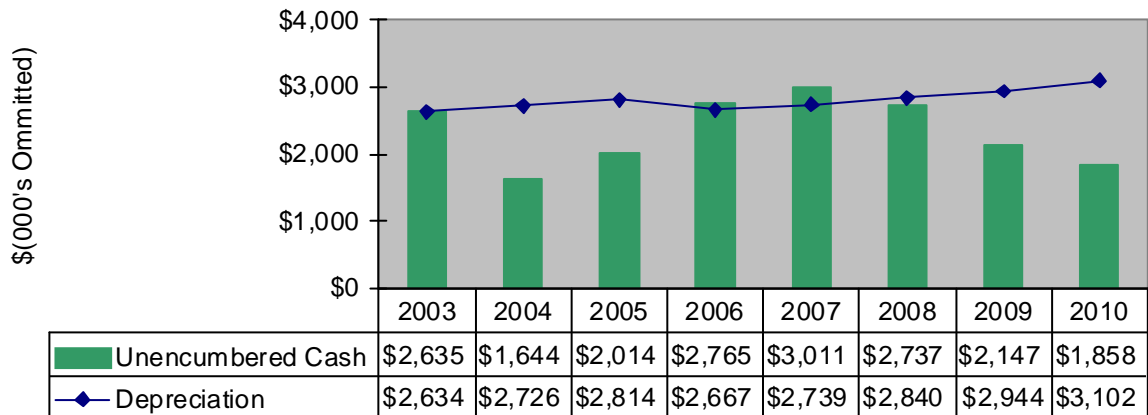
Return on Assets From Operations (Governmental Operations) vs CPI



Days in Unencumbered General Fund Cash



Unencumbered Cash Balance (Capital Improvement Fund) to Annual Depreciation (Governmental Activities)



The City's financial management team makes an authorized annual transfer each fiscal year from the General Fund to the Capital Improvements Fund. This transaction ensures that the cash balance in the Capital Improvements Fund remains at least equal to the amount of annual depreciation of governmental fund assets. In 2009 and 2010, the transfer from the General Fund to the Capital Improvements Fund was intentionally not made in order to preserve General Fund Cash.

Major Initiatives

In an effort to reduce long-term expenditures associated with personnel costs, the City proposed a Voluntary Separation Plan (VSP) in 2010 to incentivize retirement for eligible employees. The VSP was made available to full-time employees of the City of Wooster whose divisions were not impacted by minimum manning standards. Under this program, eligible employees received a one-time lump sum payment from the City upon retirement. Twenty-four (24) City employees retired in 2010 under this program, reducing the City's workforce by 15%. The cost-savings anticipated in future years exceeds \$2 million per year. The City continues to explore options for cost-reductions while maintaining quality service levels.

During 2010, grant money was secured to establish a public exhibit and display for the commemoration of historic Lincoln Highway (U.S. Route 30), which passed through downtown Wooster. Grant money was also obtained for the aesthetic improvement of the Madison Avenue exit ramps off of U.S. Route 30, leading to the downtown area. Both projects aim to support the significant amount of private redevelopment and public (local, county and state) allocated to the success and advancement of downtown Wooster.

Supporting downtown redevelopment, City Administration was very active in the promotion of additional restaurant and entertainment establishments throughout Wooster's Central Business District and took actions to declare a Revitalization District. As of December 2010, the Revitalization District has been extremely successful, supporting the creation and expansion of five additional restaurants within the central business district. This cluster of dining venues and opportunities in the heart of Wooster's downtown has created a synergy that supports and promotes downtown living, events and commerce.

Award and Acknowledgements

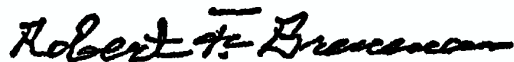
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wooster, Ohio, for its comprehensive annual financial report for the fiscal year ended December 31, 2009. This was the thirtieth consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated and efficient services of the Finance Department, and the various managers, directors, and employees who contributed to this report. Our sincere appreciation is given not only for their assistance in the preparation of this report, but also for the efforts expended throughout the year in following good financial management in order to maintain sound business practices. We would also like to acknowledge the members of City Council who have consistently supported the City's goals of both excellence and continuous improvement in all aspects of financial management.

This report is dedicated to the 24 men and women who chose to retire from the City in 2010 under the voluntary separation plan (VSP). These individuals have helped reduce expenditures in future years to allow the City to continue to serve its citizens efficiently, effectively, and affordably. Our sincere thanks goes to: Cheryl Anderson, Terry Angert, Pat Berg, Glenn Bower, Greg Funk, Kathleen Gallo, Dan Grande, Bill Gilkison, Tom Layland, Jeff Long, Don Macko, Ralph Maehler, Chuck Malta, Iretta McFadden, Al Mowrer, Jim Newman, Gary Palmer, Peggy Roney, Larry Rouhier, Linda Severe, Mike Sigg, Arden Smucker, Doug Sparr, and Red Underwood,

Respectfully submitted,



Robert F. Breneman
Mayor



Andrei A. Dordea, CPA
Director of Finance

CITY OF WOOSTER, OHIO
Comprehensive Annual Financial Report
For the year ended December 31, 2010

Prepared by Finance Department

CITY OFFICIALS
As of January 1, 2011

MAYOR
Robert F. Breneman
Term Expires 12-31-11

CITY COUNCIL

David Silvestri
President Pro Tem
First Term Expires 12-31-11

Mike Buytendyk
Term Expires 12-31-11
First Term – At Large

Mark Cavin
Term Expires 12-31-11
First Term – Ward 1
Appointed – December 21, 2009

Barbara Knapic
Term Expires 12-31-13
First Term – Ward 2

Jon Ulbright
Term Expires – 12-31-13
Third Term – At Large

Jon Ansel
Term Expires 12-31-13
Second Term – At Large

Jeff Steiner
Term Expires 12-31-13
Second Term – Ward 4

DIRECTOR OF FINANCE

Andrei A. Dordea, CPA – 8 years of service

DIRECTOR OF LAW

Richard Benson – 20 years of service

DIRECTOR OF ADMINISTRATION

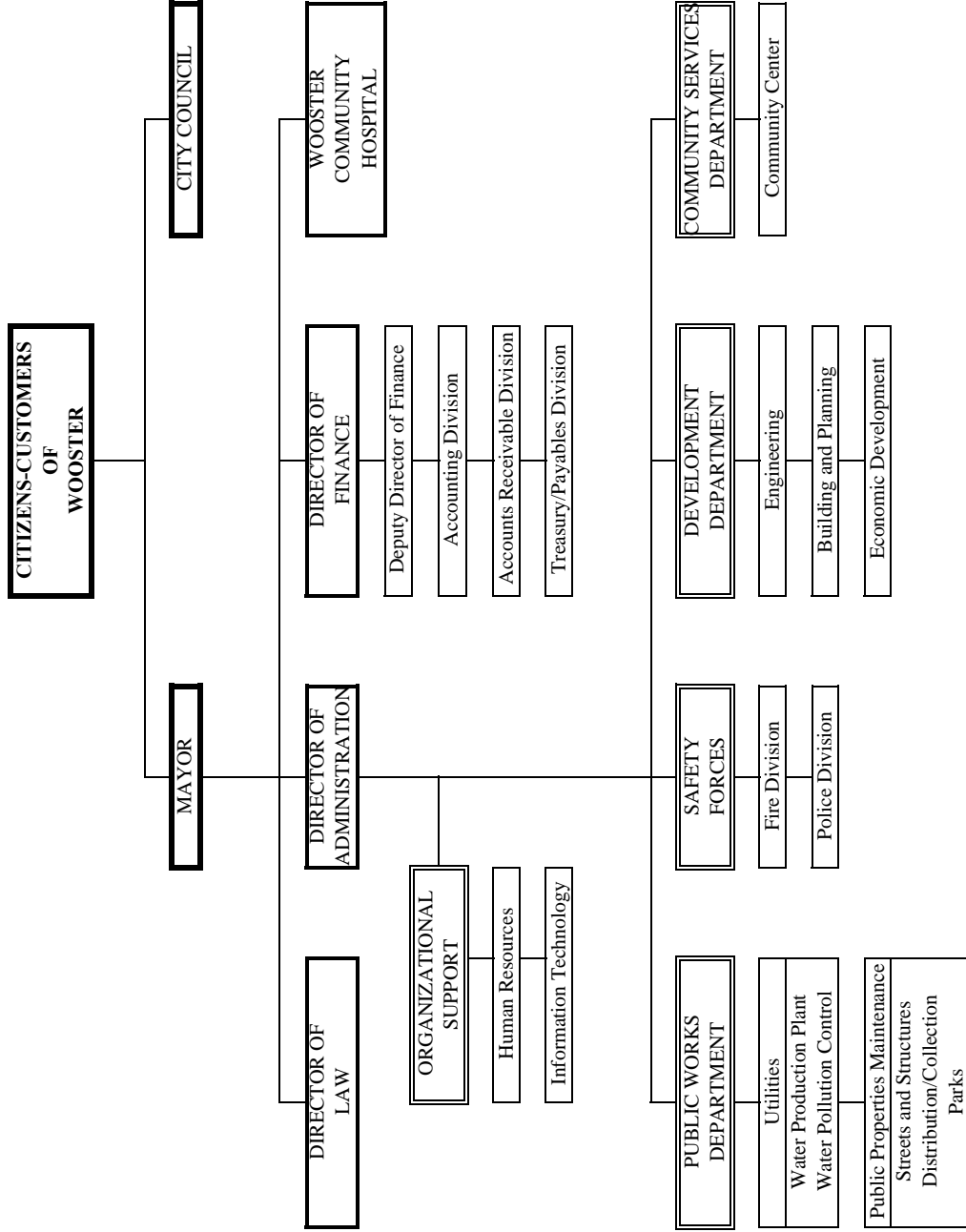
Robert M. Fowler – first year of service

WOOSTER COMMUNITY HOSPITAL ADMINISTRATOR

William Sheron – 16 years of service

**CITY OF WOOSTER, OHIO
ORGANIZATION CHART**

As of December 31, 2010



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Wooster
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

FINANCIAL SECTION



Rea & Associates, Inc.

ACCOUNTANTS AND BUSINESS CONSULTANTS

Focused on Your Future.

June 30, 2011

To the Honorable Mayor and City Council
City of Wooster
538 North Market Street
Wooster, Ohio 44691

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Ohio (the "City"), as of and for the year ended December 31, 2010, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2010, and the respective changes in financial position and the cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2011, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3 through 16 and page 61 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and other schedules, listed in the table of contents as supplementary information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The accompanying introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Hea & Associates, Inc.

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis (MD&A) of the City of Wooster's financial performance provides an overview of the City's financial activities for the fiscal year ended December 31, 2010. Descriptions and definitions follow the highlights below. Please read the MD&A in conjunction with our letter of transmittal, which begins on page v, and the City's basic financial statements, which begin immediately following the MD&A.

FINANCIAL HIGHLIGHTS

- The City's net assets (total assets minus total liabilities) increased \$3,312,591 or 1.3%.
- Total expenses of all City services were \$136,452,967 in 2010 compared to \$130,619,430 in 2009.
- Net assets of our business-type activities increased by \$2,330,767. Of these amounts, Wooster Community Hospital's net assets increased by \$3,757,237 while the City's utility service funds net assets decreased by \$1,426,470.
- The return on total assets for the business-type activities was 1.2% with the Hospital returning 1.9% on its total assets and the City's utility services returning (.7%).
- Net assets of the governmental activities increased by \$981,824. The return on total assets for the governmental activities was 1.6%.
- Net capital assets increased by \$4,375,201 million in 2010.
- Income tax revenue increased by \$264,036 or 3.1%.

USING THIS ANNUAL REPORT

The major portion of this annual report consists of a series of financial statements and explanatory notes. The Statement of Net Assets and the Statement of Activities (on pages 17 and 18 & 19) provide information about the services provided by the City of Wooster as a whole and present a longer-term view of the City's finances. Fund financial statements start on page 20. For governmental funds, these statements demonstrate how these services were financed in the short term as well as what remains for future spending. Individual fund financial statements also report the City's operations in more detail than the government-wide statements.

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

Reporting the City as a Whole

The Statement of Net Assets and the Statement of Activities

One of the most important questions asked about the City's finances is "Is the City, as a whole, better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. Recognition of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's *net assets* and changes in them. We can think of the City's net assets, the difference between assets (what the citizens own) and liabilities (what the citizens owe) as one way to measure the City's financial health, or *financial position*. Over time, *increases or decreases* in the City's net assets are one indicator of whether its *financial health* is improving or deteriorating. We also must consider other nonfinancial factors, however, such as changes in the City's property tax base, income tax base, and the condition of the City's capital assets (roads, buildings, water and sewer lines) to assess the *overall health* of the City. Each factor is important to sustaining levels of service.

In the Statement of Net Assets and the Statement of Activities, we divide the City into two kinds of activities:

- Governmental activities: most of the City's basic services are reported here, including the police, fire, street maintenance, parks and recreation, and general administration (City Council, Mayor and Clerk of Council, Director of Administration, Law, Finance, Engineer and Information Technology). Income taxes, property taxes, state and federal grants, and several user fees finance most of these activities.
- Business-type activities: hospital, water, sanitary sewer, storm drainage, and trash collection services are reported here. The City charges fees to its customers to cover the cost of these services.

Reporting the City's Most Significant Funds

Fund Financial Statements

Our analysis of the City's major governmental activities begins on page 11. The fund financial statements begin on page 20 and provide detailed information about the most significant funds, not the City as a whole. Some funds are required to be established by State law. However, City Council establishes many other funds to help it control and manage money for particular purposes (e.g., Capital Improvements Fund) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (e.g., grants received from the U.S. Department of Housing and Urban Development). The City's three categories of funds, governmental, proprietary and fiduciary, use different accounting techniques.

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

Governmental funds: Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the City's general government operations and the basic services it provides. Governmental fund information helps one determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in reconciliations within the basic financial statements.

Proprietary funds: When the City charges customers for the full cost of the services it provides whether to outside customers or to other units of the City, these services are reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. In fact, the City's enterprise funds (a component of business-type funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds. We use internal service funds, such as the City's Garage Fund, (the other component of proprietary funds) to report activities that provide supplies and services to the City's other programs and activities.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources are not available to support the City's own programs. The City of Wooster has only agency funds to report within the Fiduciary Fund category. Agency funds are reported on the accrual basis and present a statement of assets and liabilities and a statement of changes in assets and liabilities.

THE CITY AS A WHOLE

The City's combined net assets increased from \$252,171,585 to \$255,484,176. The primary reason for this increase can be attributed to the strong financial performance of the Wooster Community Hospital. Our analysis below focuses on the assets, liabilities and net assets (Table 1) and changes in net assets (Table 2) of the City's governmental and business-type activities.

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

	Table 1 Net Assets					
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2010	2009 Restated	2010	2009 Restated	2010	2009 Restated
Current assets	\$ 24,405,691	\$ 25,465,677	\$ 101,090,890	\$ 102,147,560	\$ 125,496,581	\$ 127,613,237
Noncurrent receivables	2,628,008	1,426,001	255,770	281,521	2,883,778	1,707,522
Net capital assets	46,850,215	48,169,219	134,057,313	128,363,108	180,907,528	176,532,327
Total assets	73,883,914	75,060,897	235,403,973	230,792,189	309,287,887	305,853,086
Current liabilities	7,194,354	10,564,948	15,015,715	16,151,823	22,210,069	26,716,771
Noncurrent liabilities	5,703,637	4,491,850	25,890,005	22,472,880	31,593,642	26,964,730
Total liabilities	12,897,991	15,056,798	40,905,720	38,624,703	53,803,711	53,681,501
Net assets						
Invested in capital assets, net of related debt	42,252,482	41,840,935	107,785,419	103,395,209	150,037,901	145,236,144
Restricted	9,349,951	9,001,193	1,727,866	1,542,869	11,077,817	10,544,062
Unrestricted (deficit)	9,383,490	9,161,971	84,984,968	87,229,408	94,368,458	96,391,379
Total net assets	\$ 60,985,923	\$ 60,004,099	\$ 194,498,253	\$ 192,167,486	\$ 255,484,176	\$ 252,171,585

Unrestricted net assets of governmental activities, the portion of net assets that can be used to finance day-to-day governmental operations (without constraints established by debt covenants, enabling legislation, or other legal requirements), increased 2.4% from \$9,161,971 at December 31, 2009 to \$9,383,490 at December 31, 2010. Restricted net assets, those restricted mainly for capital projects and special purposes such as street cleaning or maintenance, increased \$348,758 (3.9%). Investment in governmental capital assets net of related debt increased \$411,547 mostly due to the addition of the Beall Avenue Streetscape.

The net assets of business-type activities increased by \$2,330,767 or 1.2% (\$192,167,486 to \$194,498,253) in 2010. The majority of this increase was in the hospital fund which increased by \$3,757,237. The City is required to use these business-type net assets for sustaining services of the hospital, water, water pollution control, storm drainage and refuse funds.

Overall, the City's financial position improved as evidenced by the 1.3% increase in total net assets.

Financial Ratios
(in thousands)

The following Financial Ratios may be used to assess the financial stability of the City over an extended period of time. The City has adopted guidelines regarding return on assets as discussed under the Governmental Activities section and the Business-type Activities section.

“Working Capital” balances demonstrate the continuing ability to finance operations with cash. The relative stability of the “Current Ratio” and the “Liabilities to Net Assets” demonstrate the fact that the City has not financed its working capital with an increasing proportion of debt.

“Working Capital” is the amount by which current assets exceed current liabilities. The “Current Ratio” compares current assets to current liabilities and is an indicator of the ability to pay current obligations.

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

Working Capital (\$ in thousands)	2003	2004	2005	2006	2007	2008	2009	2010
Entity Wide Summary	\$ 98,878	\$ 99,549	\$ 95,154	\$ 94,031	\$113,539	\$116,295	\$101,693	\$103,286
Governmental	\$ 17,089	\$ 16,413	\$ 18,136	\$ 17,709	\$ 25,569	\$ 23,342	\$ 15,697	\$ 17,211
Business-type	\$ 81,789	\$ 83,136	\$ 77,018	\$ 76,322	\$ 87,970	\$ 92,953	\$ 85,996	\$ 86,075

Current Ratio	2003	2004	2005	2006	2007	2008	2009	2010
Entity Wide Summary	5.77	6.30	5.39	5.55	7.52	6.11	5.00	5.65
Governmental	3.31	3.78	3.56	3.15	5.17	3.41	2.69	3.99
Business-type	7.14	7.45	6.28	7.14	8.81	8.11	6.32	6.73

"Liabilities to Net Assets" indicates the extent of borrowing

	2003	2004	2005	2006	2007	2008	2009	2010
Entity Wide Summary	18%	16%	16%	19%	18%	20%	21%	21%
Governmental	24%	21%	22%	23%	18%	24%	22%	21%
Business-type	16%	14%	14%	18%	19%	19%	20%	21%

"Returns on Assets (ROA) from Operations" illustrates to what extent there will be sufficient funds from normal operations to replace assets in the future.

	2003	2004	2005	2006	2007	2008	2009	2010
Entity Wide Summary	2%	1%	3%	1%	1%	-1%	0%	0%
Governmental	-4%	-4%	0%	-3%	-1%	-5%	-2%	-3%
Business-type	4%	3%	4%	2%	2%	0%	1%	1%

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

"Total Return on Assets" includes all operating and non-operating revenues and expenses.

	2003	2004	2005	2006	2007	2008	2009	2010
Entity Wide Summary	3%	3%	5%	4%	5%	1%	1%	1%
Governmental	0%	0%	3%	2%	10%	-1%	1%	1%
Business-type	5%	4%	5%	4%	4%	2%	1%	1%

"Capital Asset Change" from previous year indicates whether the City of Wooster financially maintains infrastructure, buildings and equipment for future generations.

	2003	2004	2005	2006	2007	2008	2009	2010
Entity Wide Summary	65%	30%	14%	15%	1%	1%	11%	2%
Governmental	4%	5%	2%	3%	2%	7%	24%	-3%
Business-type	7%	4%	19%	19%	1%	0%	7%	4%

"Personal Services to Total Costs" measures the percentage of personal service to total cost.

	2003	2004	2005	2006	2007	2008	2009	2010
Entity Wide Summary	59%	60%	60%	60%	59%	.60.60	61%	61%
Governmental	60%	61%	59%	62%	61%	60%	63%	65%
Business-type	58%	60%	60%	60%	59%	60%	61%	61%

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

Table 2
Changes in Net Assets

	Governmental Activities		Business-type Activities		Total Primary Government	
	2010	2009	2010	2009	2010	2009
Program revenues:						
Charges for Services	\$ 1,749,871	\$ 1,755,396	\$115,158,494	\$111,317,166	\$116,908,365	\$113,072,562
Operating Grants and Contributions	2,117,192	2,236,924	266,009	174,113	2,383,201	2,411,037
Capital Grants and Contributions	4,194,579	3,375,157	201,950	302,576	4,396,529	3,677,733
General revenues:						
Income Taxes (net of refunds)	8,693,074	8,429,038	0	0	8,693,074	8,429,038
Property Taxes	2,520,770	2,545,171	0	0	2,520,770	2,545,171
Other Taxes	1,075,509	878,238	0	0	1,075,509	878,238
Grants and Contributions	1,615,590	1,537,155	0	0	1,615,590	1,537,155
Interest and Investment Earnings	297,974	396,155	1,261,299	1,288,622	1,559,273	1,684,777
Other revenues	294,812	516,454	215,906	159,878	510,718	676,332
Premium on Debt Issuance	56,160	0	46,370	0	102,530	0
Total Revenues:	22,615,531	21,669,688	117,150,028	113,242,355	139,765,559	134,912,043
Governmental program expenses including indirect expenses:						
Safety Services	12,818,894	12,305,310	0	0	12,818,894	12,305,310
Health and Social Services	138,878	148,395	0	0	138,878	148,395
Leisure Services	2,281,939	2,460,625	0	0	2,281,939	2,460,625
Environment and Development	1,620,004	1,601,752	0	0	1,620,004	1,601,752
Transportation Services	5,047,045	3,354,333	0	0	5,047,045	3,354,333
Administrative and Central Services	380,129	440,621	0	0	380,129	440,621
Interest on Long Term Debt	182,205	204,495	0	0	182,205	204,495
Business-type services:						
Wooster Community Hospital	0	0	100,884,500	96,984,050	100,884,500	96,984,050
Water	0	0	4,862,138	4,724,331	4,862,138	4,724,331
Water Pollution Control	0	0	6,129,313	6,424,119	6,129,313	6,424,119
Storm Drainage	0	0	680,121	554,533	680,121	554,533
Refuse Collection	0	0	1,427,802	1,416,865	1,427,802	1,416,865
Total expenses	22,469,094	20,515,531	113,983,874	110,103,898	136,452,968	130,619,429
Excess (deficiency) before transfers	146,437	1,154,157	3,166,154	3,138,457	3,312,591	4,292,614
Transfers	835,387	(206,738)	(835,387)	206,738	0	0
Change in Net Assets	981,824	947,419	2,330,767	3,345,195	3,312,591	4,292,614
Net Assets Beginning (Restated)	60,004,099	60,331,853	192,167,486	188,822,292	252,171,585	249,154,145
Net Assets Ending	\$60,985,923	\$61,279,272	\$194,498,253	\$192,167,487	\$255,484,176	\$253,446,759

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

Explanations for larger fluctuations between years are as follows:

- Capital grants and contributions increased dramatically under governmental activities as a result of the City receiving federal and state grant funding for two street related projects.
- Other taxes increased in 2010 because of estate tax revenues.
- The decrease in interest earnings can be attributed to the yield curve.
- Increased utility rates produced an increase in business-type charges for services.

Governmental Activities

Table 3 below presents the cost of each of the City's four largest Governmental programs: Safety Services, Transportation Services, Leisure Services, and Environment and Development Services as well as each program's *net* cost (total cost less revenues generated by the activities). The net cost shows the financial burden that was placed on the City's taxpayers by each of these functions. The increase in the net cost of safety and leisure services demonstrates the inability to recover increased cost of the programs under the current revenue policies.

Table 3
Statement of Activities (accrual)
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2010	2009	2010	2009
Safety Services	\$ 12,818,894	\$ 12,305,310	\$ 12,073,630	\$ 11,540,279
Transportation Services	5,047,045	3,354,333	(390,495)	(1,691,668)
Leisure Services	2,281,939	2,460,625	1,247,630	1,973,360
Environment and Development Services	1,620,004	1,601,752	1,103,800	740,678

- The increased cost in transportation services can be attributed to: supplies and materials (asphalt, salt and concrete), depreciation, and cost associated with the City's voluntary separation plan.

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

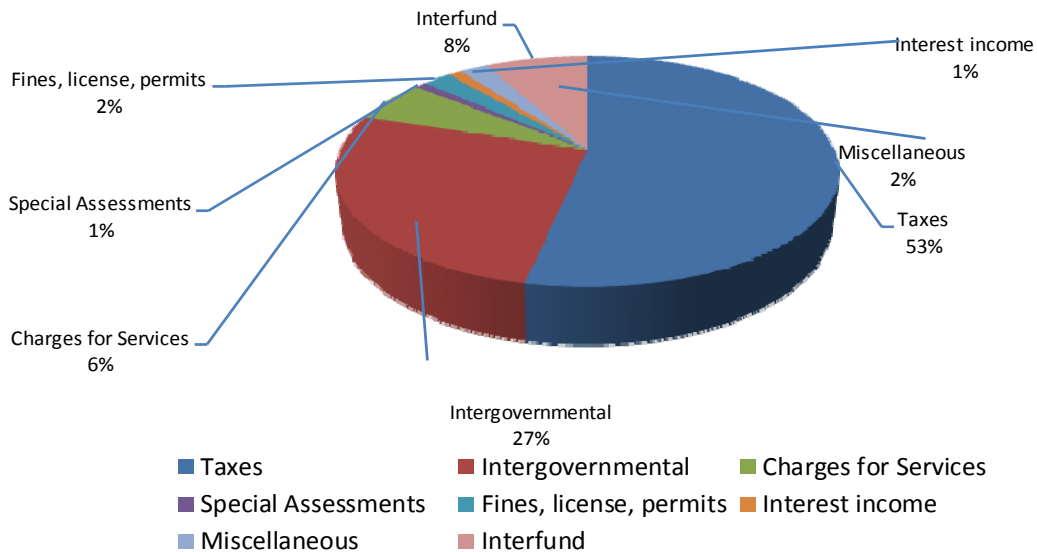
**Statement of Revenues, Expenditures and Changes in Fund Balances (modified accrual)
Governmental Funds**

Information below compares revenues and expenditures for all governmental fund types for 2010 and 2009.

Revenue by Source:

	2010	2009	% Change
Taxes	\$ 11,889,919	\$ 12,227,385	-2.76%
Intergovernmental	5,932,221	6,859,748	-13.52%
Charges for Services	1,300,388	1,356,638	-4.15%
Special Assessments	205,259	212,418	-3.37%
Fines, license, permits	494,175	381,550	29.52%
Interest income	229,645	321,953	-28.67%
Miscellaneous	474,727	544,446	-12.81%
Interfund	1,762,497	1,616,062	9.06%
Total Revenues	\$ 22,288,831	\$ 23,520,200	-26.70%

2010 Revenue by Source

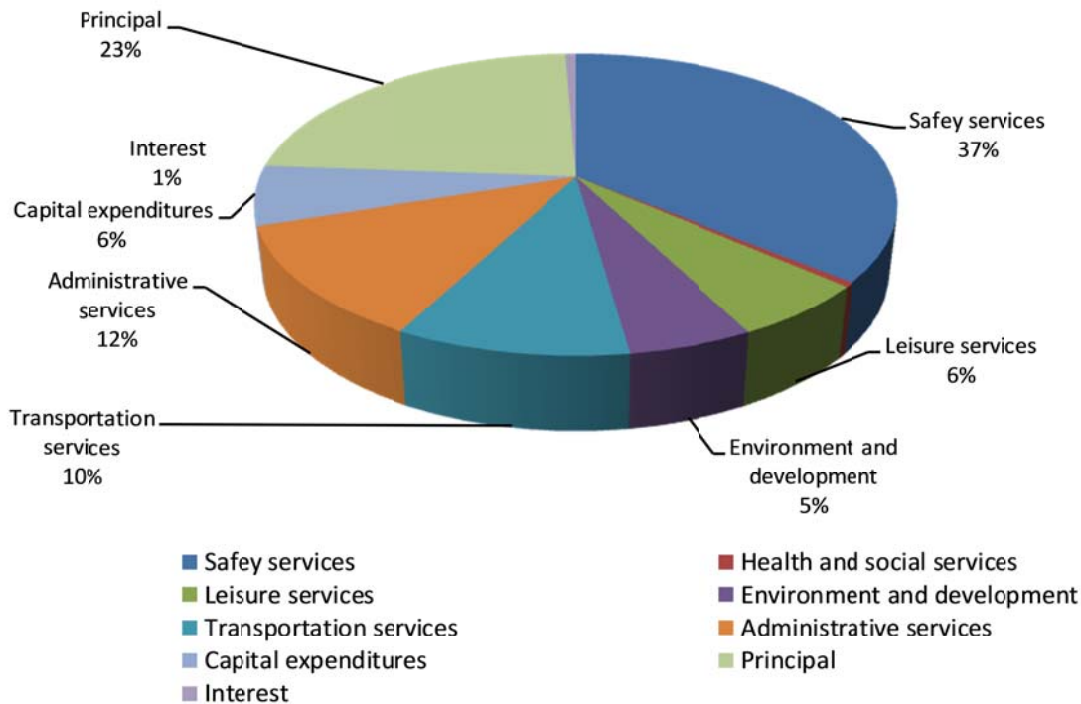


**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

Expenditure by Function:

	2010	2009	% Change
Safety services	\$ 10,893,431	\$ 10,556,483	3.19%
Health and social services	140,185	148,395	-5.53%
Leisure services	1,794,948	1,925,300	-6.77%
Environment and development	1,610,435	1,412,307	14.03%
Transportation services	2,980,098	2,275,385	30.97%
Administrative services	3,681,702	3,401,678	8.23%
Capital expenditures	1,919,212	11,144,247	-82.78%
Debt service:			
Principal	7,005,553	4,336,315	61.56%
Interest	189,456	223,300	-15.16%
Total Expenditures	\$ 30,215,020	\$ 35,423,410	-14.70%

2010 Expenditure by Function



**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

Fund Balance in the General Fund decreased by \$2,058,984 in 2010. This can be attributed in part to the recession that commenced in December 2007, and one time costs associated with the City's voluntary separation plan.

Business-type Funds

The City's major Enterprise Funds consist of the Wooster Community Hospital Fund, the Water Fund, the Water Pollution Control Fund, the Storm Drainage Fund, and the Refuse Fund. The basic financial statements for the major funds are included in this report. Because the focus on business-type funds is a cost of service measurement or capital maintenance, we have included these funds in Table 4, below, which demonstrates return on ending assets.

In November of 1989, Council passed an ordinance that set forth the following policy regarding all enterprise funds user charges (rates).

1. Sufficient revenue must be generated by the charges to ensure high quality service for an indefinite period of time. Therefore, the return on assets must approximate inflation after consideration of gifts, donations, grants and subsidized loans.
2. Sufficient cash flow must be generated by the charges to ensure all expenditures, including debt service, can be paid in a timely manner.

Water and sanitary sewer rates increased 6% on November 1, 2008, another 6% on June 1, 2009 and another 6% on December 1, 2009. For 2010, water and sanitary sewer rates increased 10% on February 1, and 10% on September 1. Storm sewer rates increased 10% on February 1, 2010.

Table 4
Proprietary Funds Statements

	Hospital	Water	Water Pollution Control	Storm Drainage	Refuse
Total Assets	\$ 163,999,423	\$ 27,760,150	\$ 33,341,772	\$ 10,014,375	\$ 588,253
Net Assets	151,094,127	19,653,368	14,818,809	8,456,132	475,817
Change in Net Assets	3,757,237	(300,116)	(1,619,994)	423,386	70,254
Return on Ending Total	2.3%	-1.1%	-4.9%	4.2%	11.9%

GENERAL FUND BUDGETARY HIGHLIGHTS

Actual revenues for the General Fund came in 2.7% higher than original budget in 2010. Following are highlights for significant variances between the final budget and actual results:

- Overall general fund revenues were down 1.7% from 2009.

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

- Actual expenditures for the General Fund were 7.6% lower than budgeted for 2010. This was primarily due to conservative financial management and general cost cutting in reaction to decreased revenues.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At December 31, 2010 the City had a broad range of capital assets, including police and fire equipment, buildings, park facilities, roads, bridges, and water and sewer lines at a cost of \$347,527,210. (See Table 5). This amount represents a net increase (including additions and deductions) of \$17,100,453, or 5.2%, over last year.

Table 5
Capital Assets at Year-End, Net of Depreciation

	Governmental Activities		Business-type Activities		Totals	
	2010	2009	2010	2009	2010	2009
Land	\$ 3,704,397	\$ 3,119,070	\$ 7,706,365	\$ 7,594,119	\$ 11,410,762	\$ 10,713,189
Buildings	7,274,088	7,268,227	96,681,428	90,346,434	103,955,516	97,614,661
Improvements/Infrastructure	78,330,388	67,808,064	85,203,982	77,866,755	163,534,370	145,674,819
Equipment	11,567,516	11,650,518	50,541,329	46,142,698	62,108,845	57,793,216
Construction-in-progress	1,271,050	10,587,397	5,246,667	8,043,475	6,517,717	18,630,872
Subtotal	102,147,439	100,433,276	245,379,771	229,993,481	347,527,210	330,426,757
Accumulated Depreciation	(55,297,224)	(52,264,057)	(111,322,458)	(101,630,373)	(166,619,682)	(153,894,430)
Totals	\$ 46,850,215	\$ 48,169,219	\$ 134,057,313	\$ 128,363,108	\$ 180,907,528	\$ 176,532,327

The City's 2011 capital budget anticipates a spending level of \$6,487,300 for various capital projects, exclusive of the hospital. Of this amount, \$6,184,000 is budgeted for various transportation improvements, the remaining \$303,300 is budgeted for various equipment and property maintenance projects. The Hospital's 2011 capital budget anticipates a spending level of \$10,298,657. This includes building improvements of \$4,150,000 plant operations improvement of \$710,000 and medical equipment of \$4,438,657.

Debt

At year-end, the City had \$30,869,626 in bonds, notes and loans outstanding versus \$31,296,184 last year representing a decrease of 1.4% as shown in Table 6 below. The decrease in general government debt was due to decreased debt funding of the Beall Avenue Streetscape project. Propriety fund debt increased due to the water pollution control plant upgrades.

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

Table 6
Outstanding Debt, at Year-end

	Governmental Activities		Business-type Activities		Totals	
	2010	2009	2010	2009	2010	2009
General Obligation bonds and notes, special assessments bonds and notes (backed by the City)	\$ 4,597,733	\$ 6,328,284	\$ 0	\$ 0	\$ 4,597,733	\$ 6,328,284
General Obligation bonds and notes (backed by specific revenues & the City of Wooster)	0	0	26,271,893	24,967,900	26,271,893	24,967,900
Totals	<u>\$ 4,597,733</u>	<u>\$ 6,328,284</u>	<u>\$ 26,271,893</u>	<u>\$ 24,967,900</u>	<u>\$ 30,869,626</u>	<u>\$ 31,296,184</u>

At December 31, 2010 the City's general obligation bonds are rated Aa3 by Moody's and AA by Standard and Poor's. Other obligations include accrued vacation pay and sick leave. More detailed information about the City's long-term liabilities is presented in Note 16 to the basic financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City is a stand-alone community with the nearest large city twenty-five miles distant. The City has in the diversified mix of economic sectors. Because the community is stand-alone and derives its tax revenue from income taxes, the government budgets are forecast relying on employment conditions. Below is a six-year table that demonstrates the changes in employment of those employers that employed 500 or more individuals as of December 31, 2005. Figures are rounded to the nearest 25.

<i>Employer</i>	<i>Nature of Activity</i>	<i>2005</i>	<i>2006</i>	<i>2007</i>	<i>2008</i>	<i>2009</i>	<i>2010</i>
Worthington Industries	Auto Parts Fabricator	550	500	550	550	475	450
The County of Wayne	Government	850	850	850	850	800	775
The City of Wooster	Government/Hospital	850	875	900	1,050	750	900
Luk, Inc	Auto Parts Fabricator	1,000	1,000	1,000	1,000	750	775
The College of Wooster	Education	600	600	650	700	600	575
Wal-Mart	Retail	350	500	500	500	300	250
Wooster Brush Company	Manufacturer of Paint						
	Applicators	550	550	550	500	450	475
Wooster City Schools	Education	400	500	500	650	500	600
	<i>Total of Above</i>	<u>5,150</u>	<u>5,375</u>	<u>5,500</u>	<u>5,800</u>	<u>4,625</u>	<u>4,800</u>

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

BUDGETS

The Mayor proposed and Council adopted an original budget for the year 2011, which, if necessary, adjusted rates for any revenues for inflation and other local and statewide economic factors. The target of 60 to 240 days of unencumbered cash in the General Fund is budgeted to be maintained. The variances between the originally adopted budget for the year 2010 and the final budget are caused by encumbrances carried forward from the prior year and amendments to the original appropriation ordinance. (See Note 2.)

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, employees, and investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. This report is also available on the City's website at www.woosteroh.com. If you have questions about this report or need additional financial information, contact the Director of Finance, City of Wooster, 538 North Market Street, Wooster, Ohio 44691, (330) 263-5225.

CITY OF WOOSTER, OHIO
STATEMENT OF NET ASSETS
DECEMBER 31, 2010

	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets			
Equity in city treasury cash	\$ 15,317,471	\$ 81,334,762	\$ 96,652,233
Net receivables	8,843,869	17,168,546	26,012,415
Inventory	244,351	1,693,704	1,938,055
Prepaid expenses	0	893,878	893,878
Total current assets	<u>24,405,691</u>	<u>101,090,890</u>	<u>125,496,581</u>
Noncurrent assets			
Net receivables	2,628,008	255,770	2,883,778
Capital assets (net of accumulated depreciation):			
Land	3,704,397	7,706,365	11,410,762
Buildings	2,221,709	53,195,861	55,417,570
Improvements/Infrastructure	36,730,512	55,881,352	92,611,864
Equipment	2,922,547	12,027,068	14,949,615
Construction in progress	1,271,050	5,246,667	6,517,717
Net capital assets	<u>46,850,215</u>	<u>134,057,313</u>	<u>180,907,528</u>
Total noncurrent assets	<u>49,478,223</u>	<u>134,313,083</u>	<u>183,791,306</u>
Total assets	<u>73,883,914</u>	<u>235,403,973</u>	<u>309,287,887</u>
LIABILITIES			
Current liabilities			
Accounts payable	821,882	3,398,082	4,219,964
Accrued salaries, wages and benefits	1,526,427	4,503,864	6,030,291
Other accrued liabilities	1,968,495	2,902,984	4,871,479
Compensated absences, current	559,427	2,513,970	3,073,397
Current portion of long term bonds and notes	261,668	605,930	867,598
Current portion special assessment debt with government commitment	82,206	0	82,206
Current portion long term loans	22,471	1,090,885	1,113,356
Unearned revenue	1,951,778	0	1,951,778
Total current liabilities	<u>7,194,354</u>	<u>15,015,715</u>	<u>22,210,069</u>
Noncurrent liabilities			
Bonds and notes	3,343,459	4,890,170	8,233,629
Special assessment debt with governmental commitment	734,737	0	734,737
Loans	153,192	19,684,908	19,838,100
Compensated absences	1,472,249	1,314,927	2,787,176
Total noncurrent liabilities	<u>5,703,637</u>	<u>25,890,005</u>	<u>31,593,642</u>
Total liabilities	<u>12,897,991</u>	<u>40,905,720</u>	<u>53,803,711</u>
NET ASSETS			
Invested in capital assets , net of related debt	42,252,482	107,785,419	150,037,901
Restricted for:			
Capital projects	1,865,657	0	1,865,657
Debt service	3,112,132	0	3,112,132
Street construction and maintenance	1,657,918	0	1,657,918
Other purposes	2,714,244	1,727,866	4,442,110
Unrestricted	9,383,490	84,984,968	94,368,458
Total net assets	<u>\$ 60,985,923</u>	<u>\$ 194,498,253</u>	<u>\$ 255,484,176</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2010**

Functions/Programs	Expenses	Indirect Expense Allocation	Program Revenues		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government					
Governmental activities:					
Safety services	\$ 11,414,203	\$ 1,404,691	\$ 689,482	\$ 48,396	\$ 7,386
Health and social services	138,878	0	0	0	0
Leisure services	1,956,483	325,456	483,479	50,830	500,000
Environment and development	1,577,106	42,898	180,417	335,787	0
Transportation services	4,678,672	368,373	139,118	1,611,229	3,687,193
Administrative services	3,959,121	(3,576,749)	257,375	70,950	0
Central services	371,410	(373,653)	0	0	0
Interest expense	182,205	0	0	0	0
Total governmental activities	24,278,078	(1,808,984)	1,749,871	2,117,192	4,194,579
Business-type activities:					
Wooster Community Hospital	100,809,500	75,000	103,155,227	235,088	0
Water	4,501,652	360,486	5,076,993	0	51,950
Water pollution control	4,971,868	1,157,444	4,416,124	780	150,000
Storm drainage	555,556	124,565	1,054,673	0	0
Refuse collection	1,336,313	91,489	1,455,477	30,141	0
Total business-type activities	112,174,889	1,808,984	115,158,494	266,009	201,950
Total primary government	\$ 136,452,967	\$ 0	\$ 116,908,365	\$ 2,383,201	\$ 4,396,529

General revenues:

Taxes:
City income taxes
Property taxes
Estate taxes
Other taxes
Grants and contributions
Interest and investment earnings
Premium on Debt Issuance
Miscellaneous
Total general revenues

Change in net assets before transfers

Transfers

Change in net assets

Net assets -- beginning of year (Restated)

Net assets -- end of year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Assets		
Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (12,073,630)	\$ 0	\$ (12,073,630)
(138,878)	0	(138,878)
(1,247,630)	0	(1,247,630)
(1,103,800)	0	(1,103,800)
390,495	0	390,495
(54,047)	0	(54,047)
2,243	0	2,243
(182,205)	0	(182,205)
<u>(14,407,452)</u>	<u>0</u>	<u>(14,407,452)</u>
0	2,505,815	2,505,815
0	266,805	266,805
0	(1,562,408)	(1,562,408)
0	374,552	374,552
0	57,816	57,816
<u>0</u>	<u>1,642,580</u>	<u>1,642,580</u>
<u>(14,407,452)</u>	<u>1,642,580</u>	<u>(12,764,872)</u>
8,693,074	0	8,693,074
2,520,770	0	2,520,770
894,325	0	894,325
181,184	0	181,184
1,615,590	0	1,615,590
297,974	1,261,298	1,559,272
56,160	46,370	102,530
294,812	215,906	510,718
<u>14,553,889</u>	<u>1,523,574</u>	<u>16,077,463</u>
146,437	3,166,154	3,312,591
<u>835,387</u>	<u>(835,387)</u>	<u>0</u>
981,824	2,330,767	3,312,591
<u>60,004,099</u>	<u>192,167,486</u>	<u>252,171,585</u>
<u>\$ 60,985,923</u>	<u>\$ 194,498,253</u>	<u>\$ 255,484,176</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2010**

	General Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
Assets:				
Equity in city treasury cash	\$ 8,368,686	\$ 1,252,759	\$ 5,407,337	\$ 15,028,782
Taxes receivable	3,595,790	0	294,626	3,890,416
Accounts receivable	33,240	0	26,434	59,674
Due from other governments	1,198,962	0	2,624,279	3,823,241
Due from other funds	1,891,442	0	0	1,891,442
Accrued interest receivable	45,339	1,346	812,903	859,588
Inventory	56,834	0	187,517	244,351
Long term receivables	0	0	557,918	557,918
Special assessments receivable	0	2,266,559	14,481	2,281,040
Total assets	<u>\$ 15,190,293</u>	<u>\$ 3,520,664</u>	<u>\$ 9,925,495</u>	<u>\$ 28,636,452</u>
Liabilities:				
Accounts payable	\$ 232,648	\$ 0	\$ 568,472	\$ 801,120
Accrued salaries, wages and benefits	1,513,639	0	2,163	1,515,802
Other accrued liabilities	0	549,617	1,275,173	1,824,790
Due to other funds	0	0	1,891,442	1,891,442
Deferred revenue	3,911,779	2,266,559	849,694	7,028,032
Total liabilities	<u>5,658,066</u>	<u>2,816,176</u>	<u>4,586,944</u>	<u>13,061,186</u>
Fund balances:				
Reserved for encumbrances	2,347,652	0	1,267,017	3,614,669
Reserved for long term receivables	0	0	79,418	79,418
Unreserved, reported in:				
General fund	7,184,575	0	0	7,184,575
Special revenue funds	0	0	2,644,870	2,644,870
Capital projects funds	0	0	1,347,246	1,347,246
Debt service funds	0	704,488	0	704,488
Total fund balances	<u>9,532,227</u>	<u>704,488</u>	<u>5,338,551</u>	<u>15,575,266</u>
Total liabilities and fund balances	<u>\$ 15,190,293</u>	<u>\$ 3,520,664</u>	<u>\$ 9,925,495</u>	<u>\$ 28,636,452</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCE
TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2010**

Total Governmental Fund Balances \$ 15,575,266

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 46,845,095

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.

Special assessments receivable	\$ 2,281,040	
Delinquent property taxes receivable	78,848	
Due from other governments	1,610,692	
Accounts receivable	47,991	
Income tax receivable	<u>1,057,683</u>	5,076,254

Long-term liabilities, including compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds:

Special assessment debt	(816,943)	
General obligation bonds	(3,605,127)	
Long term loans	(175,663)	
Compensated absences payable*	(2,012,940)	
Interest payable	<u>(13,580)</u>	(6,624,253)

Internal service fund is used to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in the governmental activities in the statement of net assets. 80,102

Internal service fund costs spread to other governmental funds should not be included in fund net assets. 33,459

Net Assets of Governmental Activities \$ 60,985,923

**Includes \$18,736 reported in Internal Service Funds.*

**CITY OF WOOSTER, OHIO
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010**

	General Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
Revenues :				
Taxes	\$ 11,295,605	\$ 0	\$ 594,314	\$ 11,889,919
Intergovernmental	1,559,899	0	4,372,322	5,932,221
Charges for services	1,299,700	0	688	1,300,388
Special assessments	0	205,259	0	205,259
Fines, licenses, permits	481,874	0	12,301	494,175
Interfund services provided	1,762,497	0	0	1,762,497
Interest income	162,474	16,864	50,307	229,645
Miscellaneous	253,143	0	221,584	474,727
Total Revenues	16,815,192	222,123	5,251,516	22,288,831
Expenditures :				
Current operations :				
Safety services	10,639,592	0	253,839	10,893,431
Health and social services	140,185	0	0	140,185
Leisure services	1,793,052	0	1,896	1,794,948
Environment and development	889,444	0	720,991	1,610,435
Transportation services	1,510,868	2,452	1,466,778	2,980,098
Administrative services	3,681,702	0	0	3,681,702
Capital expenditures	0	0	1,919,212	1,919,212
Debt service :				
Principal	123,621	91,370	6,790,562	7,005,553
Interest	28,169	49,277	112,010	189,456
Total Expenditures	18,806,633	143,099	11,265,288	30,215,020
Excess revenues over(under) expenditures	(1,991,441)	79,024	(6,013,772)	(7,926,189)
Other financing sources (uses) :				
Issuance of refunding debt	1,040,000	85,273	5,559,727	6,685,000
Premium on issuance of refunding debt	25,680	0	30,480	56,160
Payment to refunded bond escrow agent	(1,050,223)	(84,050)	(303,414)	(1,437,687)
Transfers in	0	0	1,163,000	1,163,000
Transfers (out)	(83,000)	0	0	(83,000)
Total other financing sources (uses)	(67,543)	1,223	6,449,793	6,383,473
Net changes in fund balances	(2,058,984)	80,247	436,021	(1,542,716)
Fund balances at beginning of year (Restated)	11,591,211	624,241	4,902,530	17,117,982
Fund balances at end of year	\$ 9,532,227	\$ 704,488	\$ 5,338,551	\$ 15,575,266

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2010**

Net Change in Fund Balances - Total Governmental Funds \$ (1,542,716)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital asset additions in the current period:

Capital Asset Additions	\$ 1,883,801	
Current Year Depreciation	(3,097,490) *	
Total		(1,213,689)

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (101,007)

In the statement of activities, certain costs and proceeds associated with long-term debt obligations issued during the year are accrued and amortized over the life of the debt obligation. In governmental funds these costs and proceeds are recognized as financing sources and uses. Refunding debt (6,685,000)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Taxes	198,363	
Due from other governments	426,786	
Accounts	47,991	
Special assessment	792,341	
Total		1,465,481

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Decrease in bonds and loans payable	8,415,553	
Decrease in compensated absences	140,777 **	
Decrease in retainage on capital assets	379,105	
Decrease in accrued interest payable	34,938	
Total		8,970,373

The internal service fund used by management to charge the cost of insurance to individual funds is not reported in the government-wide statements of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities. 88,382

Change in Net Assets of Governmental Activities \$ 981,824

*\$4,308 depreciation for Internal Service fund not included
**Includes a decrease of \$35,325 reported in the Internal Service Fund

CITY OF WOOSTER, OHIO
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
DECEMBER 31, 2010

	Business-type Activities			
	Wooster Community Hospital	Water	Water Pollution Control	Storm Drainage
Assets				
Current assets				
Equity in city treasury cash	\$ 76,644,964	\$ 1,395,930	\$ 1,950,283	\$ 941,345
Receivables - net of allowances:				
Accounts	15,028,559	722,846	584,299	114,662
Accrued interest	437,905	42,901	45,210	6,151
Inventory	1,501,928	116,061	9,698	66,017
Prepaid expenses	893,878	0	0	0
Total current assets	<u>94,507,234</u>	<u>2,277,738</u>	<u>2,589,490</u>	<u>1,128,175</u>
Noncurrent assets				
Long term receivables	0	0	255,770	0
Net capital assets	69,192,189	25,482,412	30,496,512	8,886,200
Total noncurrent assets	<u>69,192,189</u>	<u>25,482,412</u>	<u>30,752,282</u>	<u>8,886,200</u>
Total Assets	<u>163,699,423</u>	<u>27,760,150</u>	<u>33,341,772</u>	<u>10,014,375</u>
Liabilities				
Current liabilities				
Accounts payable	2,611,988	164,389	498,082	11,187
Accrued salaries, wages and benefits	3,996,293	259,311	237,980	10,280
Other accrued liabilities	2,610,080	0	0	0
Interest payable	0	74,048	214,977	3,879
Current portion of long term debt	0	605,381	930,888	160,546
Current portion of compensated absences	2,374,171	69,007	63,980	6,812
Total current liabilities	<u>11,592,532</u>	<u>1,172,136</u>	<u>1,945,907</u>	<u>192,704</u>
Noncurrent liabilities				
Long term debt	0	6,782,393	16,445,690	1,346,995
Compensated absences	1,012,764	152,253	131,366	18,544
Total noncurrent liabilities	<u>1,012,764</u>	<u>6,934,646</u>	<u>16,577,056</u>	<u>1,365,539</u>
Total Liabilities	<u>12,605,296</u>	<u>8,106,782</u>	<u>18,522,963</u>	<u>1,558,243</u>
Net Assets				
Invested in capital assets, net of related debt	69,192,189	18,094,639	13,119,934	7,378,657
Restricted for				
Other purposes	1,727,866	0	0	0
Unrestricted	80,174,072	1,558,729	1,698,875	1,077,475
Total net assets	<u>\$ 151,094,127</u>	<u>\$ 19,653,368</u>	<u>\$ 14,818,809</u>	<u>\$ 8,456,132</u>

See accompanying notes to the basic financial statements.

<u>Business-type Activities</u>		<u>Governmental Activities</u>
<u>Refuse</u>	<u>Totals</u>	<u>Internal Service Funds</u>
\$ 402,240	\$ 81,334,762	\$ 255,229
183,697	16,634,063	0
2,316	534,483	0
0	1,693,704	0
0	893,878	0
<u>588,253</u>	<u>101,090,890</u>	<u>255,229</u>
0	255,770	0
0	134,057,313	5,120
<u>0</u>	<u>134,313,083</u>	<u>5,120</u>
<u>588,253</u>	<u>235,403,973</u>	<u>260,349</u>
112,436	3,398,082	20,762
0	4,503,864	10,624
0	2,610,080	130,125
0	292,904	0
0	1,696,815	0
0	2,513,970	7,204
<u>112,436</u>	<u>15,015,715</u>	<u>168,715</u>
0	24,575,078	0
0	1,314,927	11,532
<u>0</u>	<u>25,890,005</u>	<u>11,532</u>
<u>112,436</u>	<u>40,905,720</u>	<u>180,247</u>
0	107,785,419	5,120
0	1,727,866	0
475,817	84,984,968	74,982
<u>\$ 475,817</u>	<u>\$ 194,498,253</u>	<u>\$ 80,102</u>

See accompanying notes to the basic financial statements.

CITY OF WOOSTER, OHIO
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	Business-type Activities			
	Wooster Community Hospital	Water	Water Pollution Control	Storm Drainage
Operating revenues:				
Charges for services	\$ 103,155,227	\$ 5,076,993	\$ 4,416,124	\$ 1,054,673
Interfund services provided	0	0	0	0
Miscellaneous	0	105,515	27,176	2,230
Total operating revenues	<u>103,155,227</u>	<u>5,182,508</u>	<u>4,443,300</u>	<u>1,056,903</u>
Operating expenses:				
Personal services	65,383,439	1,880,923	1,607,864	199,597
Operations and maintenance	28,606,588	1,138,504	1,192,851	43,674
Depreciation	6,741,359	1,097,687	1,676,302	266,730
Interfund services used	75,000	360,486	1,157,444	124,565
Total operating expenses	<u>100,806,386</u>	<u>4,477,600</u>	<u>5,634,461</u>	<u>634,566</u>
Operating income (loss)	<u>2,348,841</u>	<u>704,908</u>	<u>(1,191,161)</u>	<u>422,337</u>
Non-operating revenues (expenses):				
Interest & investment earnings	1,176,422	20,304	40,625	16,942
Grants	235,088	0	780	0
Miscellaneous non-operating revenue	0	552	0	0
Loss on disposal of capital assets	(3,114)	(127,620)	(44,386)	(16,079)
Interest expense	0	(256,918)	(450,465)	(29,476)
Net non-operating revenues (expenses)	<u>1,408,396</u>	<u>(363,682)</u>	<u>(453,446)</u>	<u>(28,613)</u>
Income (loss) before capital contributions, premiums on debt issuances and transfers	<u>3,757,237</u>	<u>341,226</u>	<u>(1,644,607)</u>	<u>393,724</u>
Capital contributions	0	51,950	394,613	0
Premium on debt issuances	0	16,708	0	29,662
Transfers in	0	0	0	0
Transfers out	0	(710,000)	(370,000)	0
Change in net assets	<u>3,757,237</u>	<u>(300,116)</u>	<u>(1,619,994)</u>	<u>423,386</u>
Total net assets at beginning of year	<u>147,336,890</u>	<u>19,953,484</u>	<u>16,438,803</u>	<u>8,032,746</u>
Total net assets at end of year	<u>\$ 151,094,127</u>	<u>\$ 19,653,368</u>	<u>\$ 14,818,809</u>	<u>\$ 8,456,132</u>

See accompanying notes to the basic financial statements.

<u>Business-type Activities</u>		Governmental Activities
<u>Refuse</u>	<u>Totals</u>	Internal Service Funds
\$ 1,455,477	\$ 115,158,494	\$ 3,065,171
0	0	373,753
5,433	140,354	125
<u>1,460,910</u>	<u>115,298,848</u>	<u>3,439,049</u>
0	69,071,823	3,202,245
1,336,313	32,317,930	212,444
0	9,782,078	4,308
91,489	1,808,984	0
<u>1,427,802</u>	<u>112,980,815</u>	<u>3,418,997</u>
<u>33,108</u>	<u>2,318,033</u>	<u>20,052</u>
7,005	1,261,298	68,330
30,141	266,009	0
0	552	0
0	(191,199)	0
0	(736,859)	0
<u>37,146</u>	<u>599,801</u>	<u>68,330</u>
70,254	2,917,834	88,382
0	446,563	0
0	46,370	0
0	0	0
0	(1,080,000)	0
70,254	2,330,767	88,382
<u>405,563</u>	<u>192,167,486</u>	<u>(8,280)</u>
<u>\$ 475,817</u>	<u>\$ 194,498,253</u>	<u>\$ 80,102</u>

See accompanying notes to the basic financial statements.

CITY OF WOOSTER, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
Cash flows from operating activities:			
Cash received from customers	\$ 97,274,200	\$ 4,944,064	\$ 4,301,354
Cash paid to suppliers	(24,624,044)	(1,430,736)	(1,916,596)
Cash paid to employees	(65,220,475)	(1,868,400)	(1,510,138)
Cash received from interfund services provided	0	0	0
Other revenue (expense)	0	105,515	27,956
Net cash provided (used) by operating activities	<u>7,429,681</u>	<u>1,750,443</u>	<u>902,576</u>
Cash flows from capital and related financing activities:			
Proceeds from debt	0	5,700,000	2,195,239
Acquisitions of capital assets	(12,345,307)	(318,644)	(2,805,701)
Payment to refunded bond escrow agent	0	0	0
Principal paid on capital debt	0	(5,638,255)	(836,322)
Interest paid on capital debt	0	(262,726)	(463,784)
Net cash provided (used) for capital and related financing activities	<u>(12,345,307)</u>	<u>(519,625)</u>	<u>(1,910,568)</u>
Cash flows from investing activities:			
Interest from investments	1,406,887	21,576	54,192
Net cash provided (used) by investing activities	<u>1,406,887</u>	<u>21,576</u>	<u>54,192</u>
Cash flows from non-capital financing activities:			
Capital contributions	0	51,950	150,000
Grants	235,088	0	708
Premium on debt issuance	0	16,708	0
Other income	0	552	0
Transfers in	0	0	244,613
Transfers out	0	(710,000)	(370,000)
Net cash provided (used) by non-capital financing activities	<u>235,088</u>	<u>(640,790)</u>	<u>25,321</u>
Net increase (decrease) in cash and cash equivalents	(3,273,651)	611,604	(928,479)
Cash and cash equivalents at beginning of year	79,918,615	784,326	2,879,470
Cash and cash equivalents at end of year	<u>\$ 76,644,964</u>	<u>\$ 1,395,930</u>	<u>\$ 1,950,991</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 2,348,841	\$ 704,908	\$ (1,190,381)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	6,741,359	1,097,687	1,676,302
Changes in assets and liabilities:			
Receivables - net of allowances	(1,960,135)	(132,929)	(114,770)
Inventory	16,397	0	0
Prepaid expenses	(108,121)	0	0
Accounts and other payables	(482,234)	68,254	433,699
Accrued wages	140,356	126,719	144,785
Compensated absences payable	97,608	(114,196)	(47,059)
Other accrued liabilities	635,610	0	0
Net cash provided (used) by operating activities	<u>\$ 7,429,681</u>	<u>\$ 1,750,443</u>	<u>\$ 902,576</u>

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 1,042,614	\$ 1,445,996	\$ 109,008,228	\$ 3,065,171
(179,816)	(1,425,940)	(29,577,132)	(3,184,033)
(196,891)	0	(68,795,904)	(140,794)
0	0	0	373,753
2,230	5,433	141,134	125
<u>668,137</u>	<u>25,489</u>	<u>10,776,326</u>	<u>114,222</u>
1,208,876	0	9,104,115	0
(197,831)	0	(15,667,483)	0
(1,208,259)	0	(1,208,259)	0
(140,544)	0	(6,615,121)	0
(6,598)	0	(733,108)	0
<u>(344,356)</u>	<u>0</u>	<u>(15,119,856)</u>	<u>0</u>
16,357	7,415	1,506,427	68,330
<u>16,357</u>	<u>7,415</u>	<u>1,506,427</u>	<u>68,330</u>
0	0	201,950	0
0	30,141	265,937	0
29,662	0	46,370	0
0	0	552	0
0	0	244,613	0
0	0	(1,080,000)	0
<u>29,662</u>	<u>30,141</u>	<u>(320,578)</u>	<u>0</u>
369,800	63,045	(3,157,681)	182,552
571,545	339,195	84,493,151	72,677
<u>\$ 941,345</u>	<u>\$ 402,240</u>	<u>\$ 81,335,470</u>	<u>\$ 255,229</u>
\$ 422,337	\$ 33,108	\$ 2,318,813	\$ 20,052
266,730	0	9,782,078	4,308
(12,059)	(9,481)	(2,229,374)	0
1	0	16,398	0
0	0	(108,121)	0
(11,578)	1,862	10,003	5,200
(2,671)	0	409,189	(10,138)
5,377	0	(58,270)	(35,325)
0	0	635,610	130,125
<u>\$ 668,137</u>	<u>\$ 25,489</u>	<u>\$ 10,776,326</u>	<u>\$ 114,222</u>

See accompanying notes to the basic financial statements.

CITY OF WOOSTER, OHIO
STATEMENT OF ASSETS & LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2010

	<u>Total Agency Funds</u>
Assets:	
Equity in city treasury cash	\$ 293,352
Total assets	<u>\$ 293,352</u>
Liabilities:	
Accounts payable	\$ 369
Due to agency recipient	292,983
Total liabilities	<u>\$ 293,352</u>

See accompanying notes to the basic financial statements.

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010

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**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The City of Wooster (City) was incorporated on October 13, 1817 under the laws of the State of Ohio. In 1973 a voter-approved charter became effective. The City provides various services and consists of many different activities and smaller accounting entities. These include a community hospital, an economic development loan program, a police force, a fire fighting and prevention force, a water treatment plant, a sewage treatment plant, a storm water drainage system, a traffic control system, street lighting, a street maintenance force (including construction, repair, and snow and ice removal), a parks and recreation system, a community center, rubbish collection and recycling service, and staff to provide the necessary support to these service providers. All are responsible to the citizens of Wooster and are; therefore, included within the reporting entity.

The criteria used to determine which accounting entities, agencies, commissions, boards and authorities are part of the City's operations include how the budget is adopted, whether debt is secured by general obligations of the City, the City's duty to cover any deficits that may occur, and supervision over the accounting functions. There are no agencies, organizations or activities meeting any of the above criteria that are excluded from the City reporting entity.

Basis of Presentation - Fund Accounting

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The City's funds are grouped into two broad fund categories and seven generic fund types for financial statement presentation purposes. Governmental funds include the general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise funds and an internal service fund. The City has three fiduciary agency funds.

Basis of Accounting

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support. Internal service fund activity is eliminated to avoid "doubling up" revenues and expenses. Fiduciary funds are also excluded from the government-wide financial statements.

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. The primary effect of the internal service fund activity has been eliminated from the government-wide financial statements. Other activities from interfund services provided and used are not eliminated in the process of consolidation.

The government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the City and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Indirect expenses for centralized services and administrative overhead are allocated among the programs, functions and segments using a full cost allocation approach and are presented separately to enhance comparability of direct expenses between governments that allocate direct expenses and those that do not. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

Net assets should be reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net assets restricted for other purposes result from special revenue funds and the restrictions on their net asset use.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

GOVERNMENTAL FUNDS

All governmental funds are accounted for using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

The major governmental funds are:

- General Fund – This is the City’s primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- Debt Service Fund – To accumulate special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of special assessment principal and interest. These debt issues were sold to finance construction of various projects that were deemed to benefit only those residents in the immediate area of the projects and are paid for by those residents through assessments against their property.

The other governmental funds of the City account for grants and other resources whose use is restricted to a particular purpose.

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available (i.e., collectible within the current year or within one month of year-end and available to pay obligations of the current period). These revenues include investment earnings, income taxes withheld by employers, estate taxes, and fines and forfeitures. In accordance with GASB 36, certain state-levied locally shared taxes including motor vehicle license tax and gasoline taxes are considered voluntary non-exchange transactions. These types of transactions are subject to six months accrual and income recognition. Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or when received in advance, deferred until expenditures are made.

Property taxes and special assessments (in the debt service funds), though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded and deferred until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt, which has not matured, are recognized when paid. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

PROPRIETARY FUNDS

All proprietary funds are accounted for using the accrual basis of accounting. The City applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued after November 30, 1989, to its enterprise funds and business-type activities, provided they do not conflict with or contradict Governmental Accounting Standards Board (GASB) pronouncements. The FASB has codified its standards and the standards issued prior to November 30, 1989 are included in the codification. These funds account for operations that are primarily financed by user charges. The economic resource focus concerns determining costs as a means of maintaining the capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in proprietary funds. Unbilled utility and hospital service receivables are recorded at each year-end. City Council granted certain residents a credit against storm drainage user charges for amounts paid by them for special assessments levied. The amount of the credit is recorded as deferred revenue and will be credited against each customer's monthly storm drainage charge. The receivable and revenue from such assessments are reported as accounts receivable and user charges (or deferred revenue), respectively.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of all the City's enterprise funds and internal service fund are charges to customers for sales and services. Operating expenses for enterprise funds and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The major proprietary funds are:

- Wooster Community Hospital Fund – To account for the health care services provided by the City owned and operated hospital.
- Water Fund – To account for the provision of water treatment and distribution to the residential and commercial users of the City and some residents of the county.
- Water Pollution Control Fund – To account for sanitary sewer services provided to the residential and commercial users of the City and some residents of the county.
- Storm Drainage Fund – To account for the storm drainage runoff service provided to the residential and commercial users of the City.
- Refuse Fund – To account for trash collection services provided to the residential and some commercial users of the City.

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

The City has three internal service funds:

- Municipal Garage – To account for the costs of maintaining automotive equipment used by various City departments. Costs are billed to the departments for labor and materials at actual cost with the elimination of the effect of internal service fund activity adjusted to break even.
- Employee Benefits Fund - To account for all claims filed against and paid by the city (as the employer) under the city’s self-funded program of group health insurance.
- Investment Fund – To accumulate interest earnings from certain pooled investments and to pay expenses incurred in the handling of fiscal matters with third parties until such time as the net proceeds can be distributed to the other funds.

When both restricted and unrestricted resources are available for use, it is the government’s policy to use restricted resources first, and then unrestricted resources as they are needed.

FIDUCIARY FUNDS

The City currently has three agency fiduciary funds. Agency funds are unlike all other types of funds, reporting only assets and liabilities; therefore, agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables. The following three funds are used by the City to account for assets held by the City in a custodial capacity:

- The Wooster Growth Corporation Fund is used to account for revenues and expenditures of the City’s community improvement corporation.
- The Guaranteed Deposits Fund is used to hold funds received from a contractor, developer, or individual to insure compliance with City ordinances through the completion of a construction or development project. Upon project completion, the deposit is returned to the party, less any applicable inspection fees.
- The Clearing Fund is used to hold monies received for bid bonds or proceeds on behalf of certain individuals, as well as any unclaimed checks of the municipality. Insurance premiums for retired employees or spouses participating in the City’s group health insurance program are also reimbursed and paid from this fund.

Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as “Equity in City Treasury Cash.”

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

Investments

Governmental Accounting Standards Board Statement No. 31, "Accounting and Financial Reporting for Certain Investments" was implemented during 1997. In accordance with this statement, investments held at December 31, 2010 with original maturities greater than one year are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost.

Governmental Accounting Standards Board Statement No. 40, "Deposit and Investment Risk Disclosures" was implemented during 2004. This statement addresses common deposit and investment risks related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. The City of Wooster's policy is to invest public funds in a manner which protects the citizens and the investors from a loss of principal while attaining a competitively high rate of return on investment.

The portfolio is continuously analyzed to attain the following objectives:

- A. Preserve capital and protect investment principal in conformance with federal, state and local requirements.
- B. Maintain sufficient liquidity to meet operating requirements.
- C. Diversify the portfolio to avoid incurring unreasonable risks regarding specific security type or Individual financial institutions.
- D. Attain a market rate of return throughout budgetary and economic cycles.
- E. Protect the principal of lenders.
- F. Encourage community growth.

Receivables

Hospital Fund accounts receivable is stated at billed charges less the difference between billed charges and the amount payable under third-party payor contractual agreements, and net of allowance for doubtful accounts. The \$9,547,231 allowance for uncollectibles represents estimates of uncollectible patient receivables in the accounts (user charge) classification and third party contractual adjustments for hospital fund receivables.

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

Other receivables at December 31, 2010 consist of property tax, income taxes withheld by employers, accounts (billings for user charged services, including utility services), due from other governments, due from other funds, special assessments, and accrued interest on investments. Taxes, special assessments, utility charges and accrued interest are deemed collectible in full.

Receivables not expected to be collected within the subsequent year include deferred special assessments receivable in the Debt Service fund, and long-term receivables in the Water Pollution Control and Economic/Downtown Development Loan funds.

Reimbursements

Wooster Community Hospital Fund net operating revenues include amounts received or receivable from Medicare, Medicaid, and other third party payors under the provisions of reimbursement agreements. Inpatient services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Outpatient services rendered to Medicare program beneficiaries are paid based on a combination of fee schedules, prospectively determined rates and a cost reimbursement methodology. Outpatient services rendered to the Medicaid program beneficiaries are generally paid based on fee schedules and prospectively determined rates.

Other third party payors may provide for payments at amounts different from established rates. Payment arrangements may include prospectively determined rates per discharge, discounted charges and per diem payments.

Wooster Community Hospital accepts all patients, regardless of their ability to pay. Care is provided without charge, or at amounts less than established rates, to patients who meet certain criteria under a charity care policy. Wooster Community Hospital provided \$3,382,447 in charity care in 2010.

Inventory of Supplies

Inventories are stated at cost, on the first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types and expenses in the proprietary fund types when used.

Capital Assets and Depreciation

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost. The minimum capitalization threshold is any individual item with a total cost greater than \$5,000.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

Buildings/interior: 5-50 years

Improvements/Infrastructure: streets 10-50 years; land improvements 10-20 years; water, sewer, storm lines 50 years

Equipment: vehicles 2-6 years; other moveable equipment 10-15 years; fire equipment 12 years.

Reservations of Fund Balance

Reserved fund balances indicate that a portion of the fund balance is not available for current appropriation or use. Fund balances are reserved for encumbrances outstanding and carried forward and added to the subsequent year's appropriation. A fund balance reserve is also reported for long term receivables outstanding.

Unpaid Compensated Absences

The City accrues unused portions of vacation pay in the period the liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments. Even though the City has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements."

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Restricted net assets, including "restricted for other purposes" reported on the statement of net assets represent amounts which limitations are imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes primarily include amounts to provide public safety and environment and development services. The City did not report any significant net asset balances restricted by enabling legislation for year ending December 31, 2010.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

NOTE 2 - COMPLIANCE AND ACCOUNTABILITY

Budget Requirements, Accounting, and Reporting

Requirements for all funds:

- A. Annual budgets are adopted for all City funds. Under state law, the Mayor submits an annual budget (a preliminary financial plan often referred to as the 'tax budget') to Council for consideration and approval no later than July 15. Such budget is based on expected expenditures by program within a fund and estimated resources by source for all funds.
- B. By Charter the Mayor must submit an annual appropriation ordinance to City Council. This ordinance builds upon the tax budget of the previous July and is updated for any estimate revisions as well as year-end encumbrances and may include any additional information requested by Council. Council may subsequently amend such ordinance. Amendments to the appropriation ordinance during 2010 were approved by City Council as provided by the Charter.
- C. For day-to-day management control, expenditures plus encumbrances may not exceed budget at the expenditure-type (i.e., personal services, operations and maintenance, capital, etc.) level of each cost center (activity within a program within a fund). The Mayor may transfer unencumbered appropriations within programs within funds.
- D. Appropriation control (City Council appropriated budget) is at the object level (personal services and other) by program (i.e., safety, leisure, health, etc.) within a fund. City Council may, by ordinance, transfer amounts among programs within and between funds. Budgetary comparison schedules are presented in the Supplemental Section as Required Supplemental Information. The budgetary basis is the modified accrual basis of accounting with encumbrances included as actual.

The Community Development Block Grant Fund had a deficit fund balance in the amount of \$50,108. The State Capital Grant Fund had a deficit fund balance in the amount of \$1,964,525. The deficits in these non-major governmental funds resulted from the timing of reimbursements for grant expenditures. The general fund is liable for any deficit in these funds and will provide transfers when cash is required.

Ohio Revised Code Section 5705.49 states that total appropriations from each fund shall not exceed the total of the estimated revenue available as certified by the budget commission. At December 31, 2010, the Beall Avenue Streetscape fund reported appropriations exceeding estimated resources in the amount of \$3,480,255. Additionally, the Water Pollution Control fund appropriations exceeded estimated resources by an immaterial amount of \$30,560.

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010

NOTE 3 – INTER-FUND TRANSACTIONS

<u>Due to/from:</u>	<u>Purpose</u>	<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Advance in anticipation of grant receipts		CDBG	General	\$ 100,000
Advance in anticipation of grant receipts		Beall Avenue	General	290,216
Advance in anticipation of grant receipts		State Capital Grants	General	1,501,226

During the year, the general fund transferred \$83,000 to the capital improvements fund to provide capital funding. The water fund (\$710,000) and sewer fund (\$370,000) reported transfers to the Beall Avenue capital projects fund in order to make debt payments.

Also during the year, Governmental Activities transferred capital assets with a value of \$244,613 to the Business-Type Activities (Sewer fund).

NOTE 4 – CHANGES IN ACCOUNTING PRINCIPLES

For the year ended December 31, 2010, the City has implemented GASB Statement No. 51, “*Accounting and Financial Reporting for Intangible Assets*,” GASB Statement No. 53, “*Accounting and Financial Reporting for Derivative Instruments*,” and GASB Statement No. 58, “*Accounting and Financial Reporting for Chapter 9 Bankruptcies*.”

GASB Statement No. 51 establishes standards of accounting and financial reporting for intangible assets for all state and local governments. Inconsistencies in the accounting and financial reporting for intangible assets, particularly in the areas of recognition, initial measurement, and amortization, have occurred in practice due to the absence of sufficiently specific authoritative guidance that addresses these questions. The objective of this Statement is to establish accounting and financial reporting requirements for intangible assets to reduce these inconsistencies, thereby enhancing the comparability of the accounting and financial reporting of such assets among state and local governments.

GASB Statement No. 53 addresses the recognition, measurement, and disclosure of information regarding derivative instruments entered into by state and local governments.

GASB Statement No. 58 provides accounting and financial reporting guidance for governments that have petitioned for protection from creditors by filing for bankruptcy under Chapter 9 of the United States Bankruptcy Code.

Implementation of these GASB Statements did not affect the presentation of the financial statements of the City.

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

NOTE 5 - DEPOSITS AND INVESTMENTS

Policies and Practices

The City's Charter specifies that the Director of Finance is responsible for selecting depositories and investing idle funds. The Director of Finance also has the authority to choose the types of deposits and investments made by the City. The Federal Deposit Insurance Corporation provides protection of City cash and investments as well as qualified pledged or pooled securities by the institutions holding the assets. The various institutions, or their trustees, including the Federal Home Loan Bank and the Federal Reserve Bank hold such collateral. The City does not enter into reverse repurchase agreements.

The City pools all individual fund cash balances. Each fund's portion of this pool is displayed on the statements of net assets or balance sheets as 'Equity in city treasury cash'. Income is distributed to the funds based on contribution to the pool.

Investment securities purchased by the City will be delivered by either book entry or physical delivery. The purchase and sale of all securities may be on a delivery versus payment basis. The primary agent shall issue a safekeeping receipt to the City listing the specific instrument, rate, maturity and other pertinent information. Deposit type securities (i.e., certificates of deposit) shall be collateralized as required by ORC for any amount exceeding FDIC or FSLIC coverage. Other investments shall be collateralized by the actual security held in safekeeping by the primary agent.

The City will diversify the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities. Diversification by instrument and the percentage of portfolio cannot exceed the following:

- A. U.S. Treasury Obligations (bills, notes and bonds), 100%.
- B. U.S. Government Agency Securities and Instrumentality's of Government Sponsored Corporations, 100%.
- C. Certificates of Deposit (collateralized), 100%.
- D. Commercial paper notes, 25%.
 - 1. Notes must be rated at time of purchase in the highest classification established by at least two standard rating services.
 - 2. Aggregate value of the note does not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation.
 - 3. Notes mature no later than 180 days after purchase.
- E. Banker's acceptance of banks that are members of the FDIC, 25%.
 - 1. The obligations are eligible for purchase by the Federal Reserve System.
 - 2. The obligations mature no later than 180 days after purchase.
- F. Repurchase Agreements, 25%.
- G. State and Local Government Securities, 25%.
- H. State of Ohio Investment pool, 25%.

Maturity limitations shall depend upon whether the funds being invested are considered short term or long-term funds. All funds shall be considered short term except those reserved for capital projects (i.e., bond sale proceeds), funds to be used in the future for debt service, and special assessment prepayments

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010

being held for debt retirement. Except for previously mentioned situations, as directed by the investment officer, investments shall be limited to maturities not exceeding 24 months.

According to State law, public depositories must give security for all uninsured public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by FDIC, or may pledge a pool of government securities valued at least 105 percent of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. State law does not require security for public deposits and investments to be maintained in the City's name. During 2010, the City and public depositories complied with the provisions of these statutes.

Deposits with Financial Institutions

Custodial credit risk is the risk that, in the event of bank failure, the City's deposits may not be returned. All deposits are collateralized with eligible securities in amounts equal to at least 105 percent of the carrying value of the deposits. Such collateral, as permitted by the Ohio Revised Code, is held in single financial institution collateral pools at Federal Reserve banks, or at member banks of the federal reserve system, in the name of the respective depository bank and pledged as collateral against all of the uninsured public deposits it holds or as specific collateral held at the Federal Reserve Bank in the name of the City.

At year-end, the carrying amount of the City's deposits was \$52,855,025, which includes \$6,380 cash on hand. Based on the criteria described in GASB Statement No. 40, "Deposits and Investment Risk Disclosures", as of December 31, 2010, \$26,305,201 of the City's bank balance of \$54,009,038 was exposed to custodial risk as discussed above, while \$27,703,837 was covered by Federal Deposit Insurance Corporation.

Investments

As of December 31, 2010, the City had the following investments and maturities:

Investment Type	Fair Value	Maturity			
		1 Year or Less	1-3 Years	4-5 Years	More than 5 Years
U.S. Agency Notes	\$ 27,648,495	\$ 2,043,460	\$ 23,610,955	\$ 1,994,080	\$ 0
U.S. Treasury Note	2,989,688	0	2,989,688	0	0
STAROhio	2,799,150	2,799,150	0	0	0
Commercial Paper	10,490,057	10,490,057	0	0	0
Municipal Bonds	163,170	0	0	156,005	7,165
Total	\$ 44,090,560	\$ 15,332,667	\$ 26,600,643	\$ 2,150,085	\$ 7,165

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010

Interest Rate Risk . As a means of limiting its exposure to fair value losses caused by rising interest rates, the City’s investment policy requires that operating funds be invested primarily in short-term investments maturing within two years from the date of purchase and that the City’s investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity.

Credit Risk. State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top rating. All investments in commercial paper are rated A-1 and P-1, which are the top ratings by Standard & Poor’s and Moody’s Investors Services respectively. In addition, all amounts in U.S. Agency notes and the U.S. Treasury note are rated Aaa and AAA by Moody’s and Standard & Poor’s respectively, which is the top rating available for those investment types. Standard & Poor’s has assigned STAROhio an AAAM rating.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in Ohio law that prohibits payment for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee.

Concentration of Credit Risk. The City’s investment policy limits the amounts it may invest in any one type of instrument. The following is the City’s allocation as of December 31, 2010:

Investment Type	Fair Value	Percentage of Investments
U.S. Agency Notes	\$ 27,648,495	62.71%
U.S. Treasury Note	2,989,688	6.78%
STAROhio	2,799,150	6.35%
Commercial Paper	10,490,057	23.79%
Municipal Bonds	163,170	0.37%
Total	\$ 44,090,560	100%

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

NOTE 6 - CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended December 31, 2010 was as follows:

Governmental Activities	Balance 12/31/09	Increases	Decreases	Balance 12/31/10
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ 3,119,070	\$ 585,327	\$ 0	\$ 3,704,397
Construction in progress	10,587,397	1,160,072	(10,476,419)	1,271,050
<i>Total Capital Assets, not being depreciated</i>	<u>13,706,467</u>	<u>1,745,399</u>	<u>(10,476,419)</u>	<u>4,975,447</u>
<i>Capital Assets, Being Depreciated:</i>				
Buildings	7,268,227	5,861	0	7,274,088
Improvements/infrastructure	67,808,064	10,522,324	0	78,330,388
Equipment	11,650,518	86,636	(169,638)	11,567,516
<i>Total Capital Assets, being depreciated</i>	<u>86,726,809</u>	<u>10,614,821</u>	<u>(169,638)</u>	<u>97,171,992</u>
<i>Accumulated Depreciation:</i>				
Buildings	(4,826,191)	(226,188)	0	(5,052,379)
Improvements/infrastructure	(39,383,348)	(2,216,528)	0	(41,599,876)
Equipment	(8,054,518)	(659,082)	68,631	(8,644,969)
<i>Total Accumulated Depreciation</i>	<u>(52,264,057)</u>	<u>(3,101,798)</u>	<u>68,631</u>	<u>(55,297,224)</u>
<i>Total Capital Assets being depreciated, net</i>	<u>34,462,752</u>	<u>7,513,023</u>	<u>(101,007)</u>	<u>41,874,768</u>
<i>Governmental Activities, Capital Assets, net</i>	<u>\$ 48,169,219</u>	<u>\$ 9,258,422</u>	<u>\$ (10,577,426)</u>	<u>\$ 46,850,215 *</u>

*Balance includes \$5,120 from the Internal Service Fund

Depreciation was charged to functions as follows:

Governmental Activities:

Safety services	\$ 691,679
Leisure services	216,700
Environment and development	4,110
Transportation services	1,923,353
Administrative services	265,956
<i>Total governmental activities depreciation expense</i>	<u>\$ 3,101,798 *</u>

*Includes \$4,308 for Internal Service fund

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010

Business-type Activities	Balance 12/31/09	Additions	Reductions	Balance 12/31/10
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ 7,594,119	\$ 112,246	\$ 0	\$ 7,706,365
Construction in progress	8,043,475	5,740,979	(8,537,787)	5,246,667
<i>Total Capital Assets, not being depreciated</i>	<u>15,637,594</u>	<u>5,853,225</u>	<u>(8,537,787)</u>	<u>12,953,032</u>
<i>Capital Assets, Being Depreciated:</i>				
Buildings	90,346,434	6,334,994	0	96,681,428
Improvements/infrastructure	77,866,755	7,337,227	0	85,203,982
Equipment	46,142,698	4,679,830	(281,199)	50,541,329
<i>Total Capital Assets, being depreciated</i>	<u>214,355,887</u>	<u>18,352,051</u>	<u>(281,199)</u>	<u>232,426,739</u>
<i>Accumulated Depreciation:</i>				
Buildings	(40,990,144)	(2,495,423)	0	(43,485,567)
Improvements/infrastructure	(25,569,735)	(3,752,895)	0	(29,322,630)
Equipment	(35,070,494)	(3,533,760)	89,993	(38,514,261)
<i>Total Accumulated Depreciation</i>	<u>(101,630,373)</u>	<u>(9,782,078)</u>	<u>89,993</u>	<u>(111,322,458)</u>
<i>Total Capital Assets being depreciated, net</i>	<u>112,725,514</u>	<u>8,569,973</u>	<u>(191,206)</u>	<u>121,104,281</u>
<i>Business-type Activities, Capital Assets, net</i>	<u>\$ 128,363,108</u>	<u>\$ 14,423,198</u>	<u>\$ (8,728,993)</u>	<u>\$ 134,057,313</u>

Depreciation was charged to functions as follows:

<i>Business-type Activities:</i>	
Wooster Community Hospital	\$ 6,741,359
Water	1,097,687
Water Pollution Control	1,676,302
Storm Drainage	266,730
<i>Total business-type activities depreciation expense</i>	<u>\$ 9,782,078</u>

NOTE 7 - PROPERTY TAX

Property taxes include amounts levied against all real and public utility property and tangible personal property, which are used in businesses located in the City. Real property taxes are levied before the first day of October on the assessed value listed as of the prior January 1st. The due date for the 2010 levy is February 2011 for all or one-half of taxes due. The remaining balance of the 2010 levy is due in July 2011. The lien of the county for taxes levied each year attaches on the first day of January and continues until such taxes and any penalty, interest or other charges accruing thereon, are paid.

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

Assessed values (\$544,395,320 – City of Wooster) are established by the County Auditor at 35% of appraised market value for real property, 100% for public utilities, and 25% for tangible personal property. A revaluation of all property is required to be completed no less than every six years. A revaluation was completed in 2008. The City's tax rate applicable to 2010 was \$4.50 on each \$1,000 of tax valuation.

House Bill No. 66 was signed into law on June 30, 2005. House Bill No. 66 phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies and railroads. The tax on general business and railroad property was eliminated in 2010, and the tax on telephone and telecommunications property will be eliminated by 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaces the revenue lost by the City due to the phasing out of the tax. In 2007-2010, the City will be fully reimbursed for the lost revenue. In 2011-2017, the reimbursements will be phased out.

NOTE 8 – DEFINED BENEFIT PENSION PLANS

Ohio Public Employees Retirement System

Plan Description - The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan. While members in the State and local divisions may participate in all three plans, law enforcement (generally sheriffs, deputy sheriffs and township police) and public safety divisions exist only within the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions. For the year ended December 31, 2010, members in State and local classifications contributed 10.0% of covered payroll and public safety and law enforcement members contributed 10.5% and 11.1%, respectively.

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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The City's contribution rate for 2010 was 14.0%, except for those plan members in law enforcement or public safety, for whom the City's contribution was 17.87% of covered payroll. For 2010, a portion of the City's contribution was allocated to fund the post-employment health care plan. The portion of employer contributions allocated to health care for members in the Traditional Plan was 5.5% from January 1 through February 28, 2010 and 5.0% from March 1 through December 31, 2010. The portion of employer contributions allocated to health care for members in the Combined Plan was 4.73% from January 1 through February 28, 2010, and 4.23% from March 1 through December 31, 2010.

Employer contribution rates are actuarially determined. State statute sets a maximum contribution rate for the City of 14.0%, except for public safety and law enforcement, where the maximum employer contribution rate is 18.1%.

The City's required contributions for pension obligations to OPERS for the years ended December 31, 2010, 2009 and 2008 were \$3,604,276, \$3,253,032 and \$2,720,741, respectively. 92.2 % has been contributed for 2010 and 100 % has been contributed for 2009 and 2008.

Ohio Police and Fire Pension Fund

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan. The OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - Plan members are required to contribute 10.0% of their annual covered salary to fund pension obligations while the City is required to contribute 19.5% for police officers and 24.0% for firefighters. Contributions are authorized by State statute. For 2010, a portion of the City's contribution equal to 6.75% of covered payroll was allocated to fund the post-employment health care plan. For 2009, this allocation was also 6.75%. The City's contributions to OP&F for police officers and firefighters were \$309,074 and \$527,875 for the year ended December 31, 2010, \$311,476 and \$483,884 for the year ended December 31, 2009 and \$312,316 and \$485,190 for the year ended December 31, 2008, equal to the required contributions for each year. The full amount has been contributed for 2009 and 2008. 76.5% has been contributed for 2010, with the remainder being reported as a liability.

NOTE 9 - POSTEMPLOYMENT BENEFITS

Ohio Public Employees Retirement System

Plan Description – OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the traditional and combined pension plans. Members of the member-directed plan do not qualify for ancillary benefits, including post-employment health care. The plan includes a medical plan, a prescription drug program and Medicare Part B premium reimbursement.

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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To qualify for post-employment health care coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not require, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy – The post-employment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). State statute requires that public employers fund postemployment health care through contributions to OPERS. A portion of each employer’s contribution to the traditional or combined plans is set aside for the funding of post-employment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2010, local government employers contributed 14.0% of covered payroll. Each year, the OPERS retirement board determines the portion of the employer contribution rate that will be set aside for funding post-employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 5.5% from January 1 through February 28, 2010 and 5.0% from March 1 through December 31, 2010. The portion of employer contributions allocated to health care for members in the Combined Plan was 4.73% from January 1 through February 28, 2010, and 4.23% from March 1 through December 31, 2010.

The retirement board is also authorized to establish rules for the payment of a portion of the health care benefits by the retiree or the retiree’s surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and coverage selected. Active members do not make contributions to the post-employment health care plans.

The City’s contributions allocated to fund post-employment health care benefits for the years ended December 31, 2010, 2009 and 2008 were \$2,061,852, \$2,369,161 and \$2,720,736, respectively; 92.2 % has been contributed for 2010 and 100 % for 2009 and 2008.

On September 9, 2004, the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. The HCPP restructures OPERS’ health care coverage to improve the financial solvency of the fund in response to increasing health care costs. Member and employer contribution rates for state and local employers increased as of January 1, 2006, January 1, 2007, and January 1, 2008. Rates for law and public safety employers increased over a six-year period beginning January 1, 2006, with a final rate increase January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

Ohio Police and Fire Pension Fund

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing multiple-employer defined post-employment healthcare plan administered by the OP&F. OP&F provides health care benefits, including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium, and long-term care to retirees, qualifying benefit recipients, and their eligible dependents.

OP&F provides access to post-retirement health care coverage to any person who receives or is eligible to receive a monthly service, disability or survivor benefit check, or is a spouse or eligible dependent child of such person.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F's Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - OP&F's post-employment health care plan was established and is administered as an Internal Revenue Code 401(h) account within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees. The Ohio Revised Code sets the contribution rates for participating employers and for plan members to OP&F. Participating employers are required to contribute to the pension plan at rates expressed as percentages of payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the 401(h) account as the employer contribution for retiree health care benefits. For the years ended December 31, 2010 and 2009, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequate funded and also is limited by the provisions of Section 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the healthcare plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the OPEB Plan.

The number of participants eligible to receive health care benefits as of December 31, 2009 (the latest information available), are 14,797 for Police and 10,915 for Firefighters. The total health care expense for the year ending December 31, 2009 was \$168,744,032, which was net of member contributions of \$59,148,831.

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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The City's contributions to OP&F which were allocated to fund post-employment health care benefits for police officers and firefighters were \$163,516 and \$206,304 for the year ended December 31, 2010, \$137,960 and \$214,324 for the year ended December 31, 2009 and \$128,287 and \$199,297 for the year ended December 31, 2008. The full amount has been contribution for 2009 and 2008. 76.5% has been contributed for 2010.

NOTE 10 - OTHER EMPLOYEE BENEFITS

Compensated Absences

Accumulated Unpaid Vacation and Compensatory Time

Each bargaining unit and the management staff earn vacation at different rates, which are based upon length of service. Vacation accumulation is limited to two and three years, respectively. Any unused excess is eliminated from the employee's leave balance. In the case of death, termination, or retirement an employee (or his estate) is paid for his unused vacation to a maximum of the above limitations. The total obligation for vacation and compensatory time accrual for the City and Hospital amounted to \$2,971,169 at December 31, 2010.

Accumulated Unpaid Sick Leave

Each bargaining unit and the management staff earn sick leave at different rates. Employees with at least 10 years service upon retirement are paid for thirty-three % (City) and twenty-five % (Hospital) of their accumulated sick leave, not to exceed various ceilings depending on bargaining unit or management staff status. This obligation amounted to \$2,200,227 for the City and Hospital at December 31, 2010, for those employees who are eligible, or are expected to become eligible, to retire with at least 10 years of service at retirement. Employees are expected to become eligible after 5 years of service in safety forces, and 7 or 10 years for all others.

NOTE 11 - OTHER COMMITMENTS

Justice Center Contract

The City has a continuous agreement with Wayne County to share in the costs of operating the Justice Center. The agreement calls for the City to pay 29% of the operating costs of the Justice Center (subject to annual updates based on actual use) except for staffing of shared areas for which costs are shared equally. The 2010 contract cost for the Justice Center was \$514,099.

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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Operating Leases

The Wooster Community Hospital leases medical and office equipment under noncancelable operating leases. Total costs for such leases were \$599,969 for the year ended December 31, 2010. All leases end in 2015. The future minimum payments for these leases are as follows:

Year Ending December 31,	
2011	\$ 570,883
2012	343,932
2013	218,803
2014	167,073
2015	64,631
	<u>\$ 1,365,322</u>

City Construction Commitments

A bio-tower is under construction at the Frito-Lay discharge location. The Bio-tower project was designed by ATS Engineering and has an estimated construction cost of \$2,481,400. Seven bids were received in January 2010 for construction of the Bio-tower. Workman Industrial was awarded the contract with a bid price of \$2,377,738. Approximately 64% of the work was performed in 2010 with a balance of \$699,400 payable on the contract.

The Gasche Street Sewer Separation project was designed by the Engineering Division of the city and consists of the installation of storm sewer and storm laterals for the purpose of separating storm sewer flows from the sanitary sewer per Ohio EPA mandates. The engineer's estimate for construction was \$1,100,000. The bid opening was held in June with Stout Excavating winning the contract for \$991,185. Close to 30% of the project was completed in 2010 leaving a balance of \$174,485 payable on the project at year end.

NOTE 12 - CONTINGENCIES

Enterprise and Special Assessment Bonded Debt

Certain general obligation bonds are being retired by use of revenues generated by the Water, Water Pollution Control, and Special Assessment Debt Service Funds. These bonds are general obligation issues backed by the full faith and credit of the City. Management does not foresee any circumstance that would change the current source of funding for these obligations.

Litigation

During 2010 the City carried a policy of general liability coverage as a member of the Ohio Plan. The maximum exposure to the City was a deductible of \$25,000 per case.

**CITY OF WOOSTER, OHIO
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At this time there are three cases pending in which the City is a party defendant. Two such cases are foreclosure cases in which the City acted as a conduit for the loan of block grant monies. As a result, there is no danger of an adverse money judgment. In the third case the judgment of the City's planning commission is being appealed. The planning commission granted an application filed by the city administration for conditional use approval to build a fire station in an area zoned for single family residential housing, and a resident of the area has appealed the commission's decision. Again, there is no danger of an adverse money judgment.

Wooster Community Hospital carries separate policies for malpractice and general liability coverage. The maximum malpractice exposure is \$25,000 deductible per case, with a total limit of \$75,000 per year. The general liability policy has a maximum exposure of \$50,000 deductible per claim. Presently there are no pending malpractice claims; one general liability claim (not yet in litigation, but headed to voluntary mediation); and one case in which the hospital is the plaintiff, and seeking compensation for expenses related to a construction dispute.

In the case of both the general city government and the hospital, all cases are being vigorously defended. It is not anticipated that any of these cases or claims will have a material adverse impact on the finances of either.

Contingencies Under Grant Provisions

The City participates in several federally assisted programs and is a recipient of several grants. These programs and grants are subject to financial and compliance audits by the grantors or their representatives. As of December 31, 2010, the audits of these grants and programs were complete through 2008 and the City's compliance with applicable requirements has been established. The City's compliance with applicable requirements for 2009-2010 will be established at a future date. The City does not expect any disallowance of grant expenditures.

Other Contingencies

Low and Moderate Income Housing

Wayne Metropolitan House Authority (WMHA) and Community Crossroads, Incorporated collectively manage fifteen properties to be made available to low and moderate income housing under grant provisions approved by the Secretary of Housing and Urban Development (HUD). Thirteen properties are owned and managed by WMHA and two are owned and managed by Community Crossroads, Incorporated. The property deeds carry the restriction that the properties must be used for the intended purpose (low and moderate income housing). If the properties are no longer used for the intended purpose, the properties will be transferred back to the City or such other agency as the City determines.

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

NOTE 13 - CONDUIT DEBT OBLIGATIONS

From time to time, the City has issued certain limited-obligation revenue bonds on behalf of private sector and nonprofit entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the property and revenues of those entities, and are payable solely from the resources of those entities. The City is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2010 there was one series of Adjustable Rate Demand Health Care Facilities Bonds outstanding with a principal amount payable of \$5,850,000.

NOTE 14 - RISK MANAGEMENT

Risk Pool Membership

The City is exposed to various risks of property and casualty losses, and injuries to employees.

The City insures against injuries to employees through the Ohio Bureau of Worker's Compensation.

The City contracts with the Ohio Government Risk Management Plan (the Plan), an Ohio government risk management program. The Plan was formed in June 1988 for the primary purpose of managing third-party liability claims against its members. The Plan provides property, liability, error and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its 616 members. The City's settled claims have not exceeded insurance coverage for the past three years. The Plan has chosen to adopt the forms and endorsements of conventional insurance coverage and to reinsure these coverages 100%, rather than utilize a risk pool of member funds to pay individual and collective losses up to a given retention, and then have excess reinsurance coverage above the retention amount. Therefore, the City's only responsible for its self-retention (deductible) amount. The Plan reinsures its coverage 100%, with various reinsurance companies up to a limit of \$5,000,000 per occurrence, per member. The City has not had any reduction in insurance coverage in the past three years.

Self-insured Health Care

City employees are provided traditional health care insurance that covers hospitalization and major medical expenses within specified limits. The plan is self-funded by the City and administered by a third-party administrator. The City pays the administrator a monthly fixed fee for various claim administration services on a per enrolled employee basis.

The City pays all claims. The third-party administrator submits weekly funding requests for all processed claims. The City issues payment to the plan administrator who in turn issues individual claim checks. The City carries stop-loss insurance against catastrophic losses. The premiums for these policies are billed monthly by the third-party administrator on a per enrolled employee basis. Third party administrators estimated the claims liability reported in the fund at December 31, 2010. It is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported.

CITY OF WOOSTER, OHIO
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As of December 31, 2010, the outstanding claims liability was \$1,434,222, of which \$1,304,097 is attributed to the Hospital and \$130,125 is attributed to the City.

Changes in the fund's claims liability amounts 2006 to 2010 are:

	2006	2007	2008	2009	2010
Balance at beginning of year	\$ 2,128,433	\$1,627,607	\$1,809,811	\$1,282,159	\$1,523,577
Current year claims	9,391,185	9,485,549	10,193,138	11,710,559	12,737,438
Claim payments	(9,892,011)	(9,303,345)	(10,720,790)	(11,469,141)	(12,826,793)
Balance at end of year	\$ 1,627,607	\$ 1,809,811	\$ 1,282,159	\$ 1,523,577	\$ 1,434,222

NOTE 15 – RESTATEMENT OF FUND BALANCE/NET ASSETS

Fund balances have been restated at January 1, 2010, to account for the balance of the loan receivable and accrued interest reported in the HUD Home special revenue fund (governmental activities). The receivables, once collected, are owed back to the Ohio Department of Development (ODOD), as required within the funding agreement entered into in 1994 between the City and ODOD. The adjustments had the following effect on previously reported fund balance/net assets:

	Other Governmental Funds
Beginning fund balances, January 1, 2010	\$ 5,381,030
Long term receivable-HUD Loan	(478,500)
Ending fund balances, January 1, 2010	<u>\$ 4,902,530</u>
	Governmental Activities
Net assets, January 1, 2010	\$ 61,279,272
Long term receivable-HUD Loan	(478,500)
Interest receivable-HUD Loan	(796,673)
Net assets, January 1, 2010	<u>\$ 60,004,099</u>

NOTE 16 – LONG-TERM LIABILITIES

Governmental Activities

The internal service fund predominantly serves the governmental funds. Accordingly, long-term liabilities for compensated absences related to internal services are included in governmental activities. Also for governmental activities, the General fund, Permissive Tax fund, and Street Construction Maintenance and Repair fund have been used to liquidate compensated absences of governmental activities in the past.

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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All special assessment debt is paid through the Debt Service Fund. In the event and to the extent that special assessments are not collected and to pay the debt charges on the bonds representing the City portion, there shall be levied on all the taxable property in the City, in addition to all other taxes, a direct tax annually during the period the bonds are outstanding in an amount sufficient to pay the principal of and interest on the bonds when due. The amount of delinquent special assessments receivable at year-end is \$2,551. The remaining general portion of bonds and notes are liquidated by General, Special Revenue, and Capital Project funds.

Compensated Absences

For all employees, except for those that have separated employment as of December 31, 2010 the estimated sick leave payable upon termination is recorded as a long term liability. Compensated absences are reported as a governmental fund liability only if they have matured. Compensated absences are considered to be mature when an employee retires prior to the end of the fiscal period but has not yet been paid for accumulated leave balances as of year end. Vacation accrual in excess of one year is also considered a long-term liability. The General fund, Permissive Tax fund, and Street Construction Maintenance and Repair fund have been used to liquidate compensated absences of governmental activities in the past.

Debt service requirements to maturity

The City's legal debt margin within the 10 ½% limitation was approximately \$61.8 million at December 31, 2010. Principal and interest requirements to retire the City's long-term obligations are as follows:

BUSINESS-TYPE ACTIVITY							
WATER							
Year	General Obligation Bonds		OWDA Loans		OPWC Loans	Totals	
	Principal	Interest	Principal	Interest	Principal		
2011	\$ 447,250	\$ 141,496	\$ 137,876	\$ 120,061	\$ 20,255	\$ 866,938	
2012	167,350	113,391	142,689	115,248	20,255	558,933	
2013	168,600	108,870	147,671	110,265	20,255	555,661	
2014	171,200	104,321	152,830	105,108	20,255	553,714	
2015	173,800	99,630	158,167	99,770	20,254	551,621	
2016-2020	964,150	412,837	877,701	411,982	101,274	2,767,944	
2021-2025	838,750	258,430	1,013,119	247,419	91,710	2,449,428	
2026-2030	995,000	110,204	343,063	27,432	69,395	1,545,094	
2031-2035	0	0	0	0	69,392	69,392	
2036-2040	0	0	0	0	55,513	55,513	
	<u>\$ 3,926,100</u>	<u>\$ 1,349,179</u>	<u>\$ 2,973,116</u>	<u>\$ 1,237,285</u>	<u>\$ 488,558</u>	<u>\$ 9,974,238</u>	

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010

BUSINESS-TYPE ACTIVITY							
WATER POLLUTION CONTROL FUND							
Year	General Obligation Bonds		OWDA Loans		OPWC Loan	Totals	
	Principal	Interest	Principal	Interest	Principal		
2011	\$ 13,680	\$ 12,306	\$ 915,030	\$ 435,204	\$ 2,178	\$ 1,378,398	
2012	14,982	10,585	940,504	409,730	2,178	1,377,979	
2013	15,634	10,285	966,725	383,510	2,178	1,378,332	
2014	15,634	9,973	993,716	356,518	2,178	1,378,019	
2015	15,634	9,660	1,021,500	328,733	2,178	1,377,705	
2016-2020	84,032	42,610	5,553,732	1,197,441	10,895	6,888,710	
2021-2025	95,757	29,659	4,484,639	459,829	10,895	5,080,779	
2026-2030	114,647	12,715	1,429,934	50,674	10,896	1,618,866	
2031-2035	0	0	314,826	12,807	10,900	338,533	
2036-2040	0	0	322,776	4,855	8,720	336,351	
	<u>\$ 370,000</u>	<u>\$ 137,793</u>	<u>\$ 16,943,382</u>	<u>\$ 3,639,301</u>	<u>\$ 63,196</u>	<u>\$ 21,153,672</u>	

BUSINESS-TYPE ACTIVITY				
STORM DRAINAGE FUND				
Year	General Obligation Bonds		OPWC Loan	Totals
	Principal	Interest	Principal	
2011	\$ 145,000	\$ 29,807	\$ 15,545	\$ 190,352
2012	145,000	23,400	15,545	183,945
2013	150,000	20,500	15,545	186,045
2014	150,000	17,500	15,545	183,045
2015	150,000	14,500	15,545	180,045
2016-2020	460,000	23,744	77,730	561,474
2021-2025	0	0	71,738	71,738
2026-2030	0	0	36,700	36,700
2031-2035	0	0	24,250	24,250
2036-2040	0	0	19,398	19,398
	<u>\$ 1,200,000</u>	<u>\$ 129,451</u>	<u>\$ 307,541</u>	<u>\$ 1,636,992</u>

GOVERNMENTAL ACTIVITIES				
Year	Bonds and Notes		OPWC Loan	Totals
	Principal	Interest	Principal	
2011	\$ 343,874	\$ 158,936	\$ 22,471	\$ 525,281
2012	366,620	137,320	22,471	526,411
2013	363,995	110,139	22,471	496,605
2014	376,810	114,686	18,161	509,657
2015	347,023	102,798	13,850	463,671
2016-2020	1,479,905	352,070	64,106	1,896,081
2021-2025	598,491	151,748	12,133	762,372
2026-2030	545,350	60,471	0	605,821
	<u>\$ 4,422,068</u>	<u>\$ 1,188,168</u>	<u>\$ 175,663</u>	<u>\$ 5,785,899</u>

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

	Original Amount	Balance 1/1/2010	Increases	(Decreases)	Balance 12/31/2010	Amount Due in 2011
BUSINESS-TYPE ACTIVITIES:						
Wooster Community Hospital Fund:						
Compensated Absences	\$ 0	\$ 3,289,327	\$ 3,296,655	\$ (3,199,047)	\$ 3,386,935	\$ 2,374,171
WCH Fund Total	0	3,289,327	3,296,655	(3,199,047)	3,386,935	2,374,171
Water Fund:						
5.4-5.75% 1995 G.O. Bonds	704,045	434,500	0	(28,400)	406,100	31,000
3.0-3.85% 2001 G.O. Bonds	3,000,000	600,000	0	(300,000)	300,000	300,000
2007 0% OPWC Loan-Intermediate Zone Water Tank (20 years)	416,362	416,362	0	(13,877)	402,485	13,879
2007 3.36% O.W.D.A. Loans - Water Tank and Booster Station (20 years)	2,064,553	2,471,061	0	(107,633)	2,363,428	115,027
2008 0% OPWC Loan - Cleveland/ Portage Waterline (20 years)	95,637	292,449	0	(206,376)	86,073	6,376
2009 4.14% O.W.D.A. Loan - Waterline Replacement (20 years)	407,824	384,528	0	(13,438)	371,090	14,000
2009 3.7% O.W.D.A. Loan - Secondary Transmission Line (20 years)	247,128	247,128	0	(8,530)	238,598	8,849
1.69% 2009 Bond Anticipation Notes Water System (4/17/09-4/17/10)	2,480,000	2,480,000	0	(2,480,000)	0	0
Various Purpose Note: Series 2009	2,480,000	0	2,480,000	(2,480,000)	0	0
2010 Refunding Bonds (2.0-2.75%) Beall Avenue (20 years)	710,000	0	710,000	0	710,000	26,250
2010 Refunding Bonds (2.0-2.75%) Water (20 years)	2,510,000	0	2,510,000	0	2,510,000	90,000
Compensated Absences	0	335,457	78,139	(192,336)	221,260	69,007
Water Fund Total	15,115,549	7,661,485	5,778,139	(5,830,590)	7,609,034	674,388
Water Pollution Control Fund:						
3.25% 2005 O.W.D.A. Loan-Sewer Plant Upgrade (7/1/07-1/1/22)	6,088,332	5,266,085	0	(347,694)	4,918,391	359,086
2.67% 2006 O.W.D.A. Loan-Sewer Plant Equipment (7/1/07-1/1/27)	11,851,333	10,690,189	0	(486,449)	10,203,740	499,524
2009 0% OPWC Loan-Landfill Street Sewer Separation (30 years)	65,375	61,387	3,988	(2,179)	63,196	2,178
2009 1% O.W.D.A. Loan - Biotower & Sewer Line (15 years)	2,753,629	0	1,821,251	0	1,821,251	56,420
2010 Refunding Bonds (2.0-2.75%) Water Pollution Control (20 years)	370,000	0	370,000	0	370,000	13,680
Compensated Absences	0	242,405	78,220	(125,279)	195,346	63,980
Water Pollution Control Fund Total	21,128,669	16,260,066	2,273,459	(961,601)	17,571,924	994,868
Storm Water Fund:						
Variable Rate 2003 G. O. Bonds	1,685,000	1,310,000	0	(1,310,000)	0	0
2003 0% OPWC Loan-Mulberry Ave Storm Drainage (1/1/04-7/1/23)	47,888	32,326	0	(2,395)	29,931	2,394
2007 0% OPWC Loan-Grant Area Storm Drainage (1/1/08-7/31/27)	166,000	145,250	0	(8,300)	136,950	8,300
2009 0% OPWC Loan-Landfill Street Sewer Separation (30 years)	145,511	136,635	8,876	(4,851)	140,660	4,851
2010 Refunding Bonds (2.0-2.75%) Quniby Avenue (20 years)	480,000	0	480,000	0	480,000	60,000
2010 Refunding Bonds (2.0-2.75%) Storm Water (20 years)	720,000	0	720,000	0	720,000	85,000
Compensated Absences	0	19,979	18,706	(13,329)	25,356	6,812
Storm Water Fund Total	3,244,399	1,644,190	1,227,582	(1,338,875)	1,532,897	167,357
Total Business-Type Activities	\$ 39,488,617	\$ 28,855,068	\$ 12,575,835	\$ (11,330,113)	\$ 30,100,790	\$ 4,210,784

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

	Original Amount	Balance 1/1/2010	Increases	(Decreases)	Balance 12/31/2010	Amount Due in 2011
GOVERNMENTAL ACTIVITIES:						
Special Assessment:						
1995 General Obligation Bond - 5.4-5.75% (Downtown/Oldman)	\$ 1,245,955	\$ 405,500	\$ 0	\$ (26,600)	\$ 378,900	\$ 29,000
1998 Special Assessment Bond - 6% - Buena Vista	13,234	7,848	0	(683)	7,165	724
1999 Special Assessment Bond - 6% - Oak Hill	106,048	45,995	0	(8,159)	37,836	8,649
1999 Special Assessment Bond - 6% - East Liberty	299,405	129,856	0	(23,036)	106,820	24,418
2000 Special Assessment Bond - 6% - Burbank/Friendsville	26,167	13,249	0	(1,900)	11,349	2,013
2000 Special Assessment Bond - 6% - Burbank/Riffel	44,486	5,702	0	(5,702)	0	0
2003 Special Assessment Bond - 2.0-4.2% - Milltown	141,000	91,108	0	(91,108)	0	0
2007 Special Assessment Bond - 4.7% - Milltown Rd. Construction	337,361	291,483	0	(16,612)	274,871	17,402
Special Assessment Total	<u>2,213,656</u>	<u>990,741</u>	<u>0</u>	<u>(173,800)</u>	<u>816,941</u>	<u>82,206</u>
Long Term Bonds/Notes:						
2003 General Obligation Bond 2.0-4.2% - Municipal Bldg	1,770,000	1,145,000	0	(1,145,000)	0	0
2003 General Obligation Bond 2.0-4.2% - Milltown Road	203,600	131,557	0	(131,557)	0	0
2003 General Obligation Bond 2.0-4.2% - Milltown Road	305,400	197,335	0	(197,335)	0	0
2009 Bond Anticipation Note Beall Avenue	3,220,000	3,220,000	0	(3,220,000)	0	0
2007 General Obligation Bond 4.87% - Milltown Road	492,667	445,517	0	(25,390)	420,127	26,598
Various Purpose Note: Series 2009	3,500,000	0	3,500,000	(3,500,000)	0	0
2010 Refunding Bonds (2.0-2.75%) Municipal Buidling (20 years)	1,040,000	0	1,040,000	0	1,040,000	125,000
2010 Refunding Bonds (2.0-2.75%) Milltown Road (20 years)	385,000	0	385,000	0	385,000	45,000
2010 Refunding Bonds (2.0-2.75%) Beall Avenue (20 years)	1,066,000	0	1,066,000	0	1,066,000	39,412
2010 Refunding Bonds (2.0-2.75%) Beall Ave-Assessment (20 years)	694,000	0	694,000	0	694,000	25,658
Long Term Bonds/Notes Total	<u>12,676,667</u>	<u>5,139,409</u>	<u>6,685,000</u>	<u>(8,219,282)</u>	<u>3,605,127</u>	<u>261,668</u>
Long Term Loans:						
1998 0% OPWC Loan-Route 585 (1/19/1998 - 1/1/2014)	34,304	13,721	0	(1,715)	12,006	1,715
1998 0% OPWC Loan-East Liberty (9/18/1998 - 1/1/2018)	129,317	38,795	0	(8,621)	30,174	8,621
2007 0% OPWC Loan-East Milltown (7/1/2007 - 12/1/2018)	182,022	145,618	0	(12,135)	133,483	12,135
Long Term Loans Total	<u>345,643</u>	<u>198,134</u>	<u>0</u>	<u>(22,471)</u>	<u>175,663</u>	<u>22,471</u>
Compensated Absences	0	2,226,514	1,021,892	(1,216,730)	2,031,676	559,427
Total Governmental Activities	<u>\$ 15,235,966</u>	<u>\$ 8,554,798</u>	<u>\$ 7,706,892</u>	<u>\$ (9,632,283)</u>	<u>\$ 6,629,407</u>	<u>\$ 925,772</u>

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010**

2010 Various Purpose Refunding Bonds

In October 2010, the City issued \$7,975,000 general obligation bonds, \$2,625,000 of which were issued to partially refund \$2,595,000 (\$1,185,000 within enterprise funds and \$1,410,000 within governmental funds) of outstanding general obligation bonds and finance issuance costs. The balance was used to retire outstanding bond anticipation notes. The bonds were issued for an eight year period with final maturity at December 1, 2018. At the date of the refunding, \$2,645,946 (\$1,208,259 within enterprise funds and \$1,437,687 within governmental funds) were deposited in an irrevocable trust to provide for all future payments on the partially refunded bonds. As of December 31, 2010, \$2,595,000 of these bonds is considered defeased.

The premium and issuance costs on these refunded bonds are insignificant amounts that have been recognized in the current year and will not be amortized. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$50,946, which is also insignificant and will not be amortized over future periods. The issuance resulted in an economic gain of \$181,542.

NOTE 17 - SUBSEQUENT EVENTS

In 1994, the City entered into an agreement with Wooster Properties, Ltd. for the development of affordable housing within the City. In accordance with the agreement, the City acted as a conduit for the receipt and dispersal of federal funds that were available for such developments, and as a result, Wooster Properties, Ltd. signed a Note and Mortgage in favor of the City.

The Note and Mortgage is due to the City as of February 1, 2011, however the proceeds (principal balance and accrued interest reported in the HUD Home special revenue fund) thereof, by reason of the City's original 1994 grant agreement with the Ohio Department of Development (ODOD), must be repaid to the ODOD in the entirety once collected.

The City has since negotiated with Wooster Properties, Ltd., and Ohio House Finance Agency (OHFA) to assign the Note and Mortgage to the Ohio Housing Finance Agency (OHFA). In May 2011, the City executed their portion of the amendment to the funding agreement, which assigned all the notes, mortgages, covenants and other legal documents in connections with the original 1994 funding agreement to the OHFA. These documents have been submitted for final execution, which is anticipated to occur after June 30, 2011.

Required Supplementary Information

**CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2010**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Taxes	\$ 11,247,756	\$ 11,247,766	\$ 11,295,605	\$ 47,839
Intergovernmental	1,515,708	1,515,708	1,559,899	44,191
Charges for services	1,290,228	1,290,228	1,299,700	9,472
Fines, licenses, permits	398,204	398,204	481,874	83,670
Interfund services provided	1,400,000	1,400,000	1,762,497	362,497
Interest income	260,000	260,000	162,474	(97,526)
Miscellaneous	267,061	267,061	253,143	(13,918)
Total Revenues	<u>16,378,957</u>	<u>16,378,967</u>	<u>16,815,192</u>	<u>436,225</u>
Expenditures :				
Safety services	10,429,113	12,562,608	12,138,589	424,019
Health and social services	142,000	142,000	140,185	1,815
Leisure services	2,028,979	2,394,554	1,998,496	396,058
Environment & development	903,151	1,241,568	1,015,920	225,648
Transportation services	1,557,879	3,014,998	2,792,866	222,132
Administrative services	3,687,141	3,561,986	3,067,703	494,283
Total Expenditures	<u>18,748,263</u>	<u>22,917,714</u>	<u>21,153,759</u>	<u>1,763,955</u>
Excess revenues over (under) expenditures	(2,369,306)	(6,538,747)	(4,338,567)	2,200,180
Other Financing Sources (Uses):				
Proceeds from debt issuance	0	0	1,040,000	1,040,000
Premium on issuance of debt	0	0	25,680	25,680
Payment to refunded bond escrow agent	0	(1,100,000)	(1,050,223)	49,777
Transfers out	0	(83,000)	(83,000)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>(1,183,000)</u>	<u>(67,543)</u>	<u>1,115,457</u>
Encumbrances	0	0	2,347,652	2,347,652
Fund balances at beginning of year	11,591,211	11,591,211	11,591,211	0
Fund balances at end of year	<u>\$ 9,221,905</u>	<u>\$ 3,869,464</u>	<u>\$ 9,532,753</u>	<u>\$ 5,663,289</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

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**COMBINING STATEMENTS FOR
NONMAJOR GOVERNMENTAL FUNDS
AND
INDIVIDUAL FUND SCHEDULES FOR
GOVERNMENTAL FUNDS**

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) legally restricted to expenditure for specified purposes.

STREET CONSTRUCTION MAINTENANCE AND REPAIR – Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees restricted for maintenance of streets within the City.

STATE HIGHWAY – This fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees which are to be used for maintenance of state highways within the City.

PERMISSIVE TAX – This fund is required by the Ohio Revised Code to account for that portion of motor vehicle registration fees allocated to assist in maintaining those city streets designated as contributing to the effective and efficient flow of traffic through and within the county.

ENFORCEMENT AND EDUCATION – This fund accounts for monies from the Municipal Court used to enforce drunk driving laws and related educational programs.

MANDATORY DRUG FINES - This fund is used to account for monies from the Municipal Court allocated to subsidize each agency's law enforcement efforts that pertain to drug offenses.

LOCAL LAW ENFORCEMENT BLOCK GRANT – This fund is used to account for receipts and expenditures of Local Law Enforcement Block Grants, funded by the U.S. Department of Justice. Grant proceeds are used to fund law enforcement employees.

COMMUNITY DEVELOPMENT BLOCK GRANT– This fund is used to account for monies received from the federal government under the Community Development Block Grant program for providing decent housing and a suitable living environment, and expanded economic opportunities principally for persons of low and moderate income and the allowable administrative costs associated with those projects.

ECONOMIC DEVELOPMENT (Hotel Tax) – This fund is used to account for the portion of the transient occupancy tax to be used for promoting economic development within the City.

HUD HOME – This fund is used to account for monies received from the federal government under the HOME Investment Partnerships Program for providing decent housing and a suitable living environment principally for persons of low and moderate income and the allowable administrative costs associated with those projects.

LAW ENFORCEMENT TRUST – This fund is used to account for receipts and expenditures of funds from sale of contraband. These funds can only be expended to pay the costs of protracted or complex investigations or prosecutions, to provide reasonable technical training or expertise, to provide matching funds to obtain federal grants to aid law enforcement, or for such other law enforcement purposes that Council determines to be appropriate.

POLICE PENSION – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for police disability and pension. Amounts collected for the police disability and pension are periodically remitted to the state operated Police and Firemen's Disability and Pension Fund.

FIRE PENSION – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for firemen's disability and pension. Amounts collected for the firemen's disability and pension are periodically remitted to the state operated Police and Firemen's Disability and Pension Fund.

FEDERAL EQUITABLE SHARING – This fund is used to account for the City’s portion of federally forfeited property resulting from the Wooster Police Department’s participation with a federal agency, which resulted in forfeiture of property.

CDBG CHIP HOME REVOLVING LOAN – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

ECONOMIC/DOWNTOWN LOAN – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

SHADE TREE – This fund is used to account for financial donations to the City for the purpose of providing trees throughout the City in the public right-of-way.

LAW ENFORCEMENT PROFESSIONAL TRAINING – This fund accounts for the receipt and disbursement of funds for continuing professional education for the Police Division, which participates in the state law enforcement assistance fund.

LILLIAN LONG ESTATE – This fund is used to account for a bequest from the estate of Lillian Long for the purpose of acquiring additional land for use as a part of Wooster Memorial Park and/or making improvements to that park.

RECREATION SUPPLEMENT – This fund is used to account for financial donations from individuals and organizations that wish to specify that their gifts and donations support recreational opportunities for underprivileged youth in the community.

CHRISTMAS RUN PARK RESTORATION – This fund is used to collect donations intended for the restoration of Christmas Run Park necessitated by the damage done from the November 2003 tornado.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

CAPITAL IMPROVEMENT FUND – This fund is used to account for various capital projects financed by general fund revenues.

ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT – This fund is used to account for “one-time” revenues (revenues which are generated only one time and usually in connection with an event such as a sale of major assets, the merger or sale of a company, or insurance proceeds where the asset will not be replaced). These resources can be appropriated for capital expenditures intended to promote economic development within the community. Economic development may be defined as the retention of existing jobs or businesses; the creation of new jobs or businesses; the creation of capital investment through construction of new or the renovation of existing buildings; and the purchase of real estate, buildings or machinery.

BEALL AVENUE STREETSCAPE FUND – This fund is used to account for the receipt and expenditure of monies associated with the reconstruction of a portion of Beall Avenue. Private donation, and State and Federal grant revenues are financing this project.

STATE CAPITAL GRANT FUND - This fund is used to account for various capital projects financed by grants awarded by the State of Ohio.

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2010**

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:			
Equity in city treasury cash	\$ 3,248,348	\$ 2,158,989	\$ 5,407,337
Taxes receivable	294,626	0	294,626
Accounts receivable	26,434	0	26,434
Due from other governments	659,753	1,964,526	2,624,279
Accrued interest receivable	812,903	0	812,903
Inventory	187,517	0	187,517
Special assessment receivable	0	14,481	14,481
Long term receivables	557,918	0	557,918
Total assets	<u>\$ 5,787,499</u>	<u>\$ 4,137,996</u>	<u>\$ 9,925,495</u>
Liabilities:			
Accounts payable	\$ 67,357	\$ 501,115	\$ 568,472
Accrued salaries, wages and benefits	2,163	0	2,163
Other accrued liabilities	1,275,173	0	1,275,173
Due to other funds	100,000	1,791,442	1,891,442
Deferred revenue	835,213	14,481	849,694
Total liabilities	<u>2,279,906</u>	<u>2,307,038</u>	<u>4,586,944</u>
Fund balances:			
Reserved for encumbrances	783,305	483,712	1,267,017
Reserved for long term receivables	79,418	0	79,418
Unreserved (deficit)	2,644,870	1,347,246	3,992,116
Total fund balances	<u>3,507,593</u>	<u>1,830,958</u>	<u>5,338,551</u>
Total liabilities and fund balances	<u>\$ 5,787,499</u>	<u>\$ 4,137,996</u>	<u>\$ 9,925,495</u>

CITY OF WOOSTER, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues :			
Taxes	\$ 594,314	\$ 0	\$ 594,314
Intergovernmental	1,632,290	2,740,032	4,372,322
Charges for services	688	0	688
Fines, licenses, permits	12,301	0	12,301
Interest income	42,529	7,778	50,307
Miscellaneous	83,625	137,959	221,584
Total revenues	<u>2,365,747</u>	<u>2,885,769</u>	<u>5,251,516</u>
Expenditures :			
Current operations :			
Safety services	253,839	0	253,839
Leisure services	1,896	0	1,896
Environment and development	720,991	0	720,991
Transportation services	1,003,478	463,300	1,466,778
Capital expenditures	235,593	1,683,619	1,919,212
Debt service :			
Principal	70,562	6,720,000	6,790,562
Interest	30,075	81,935	112,010
Total expenditures	<u>2,316,434</u>	<u>8,948,854</u>	<u>11,265,288</u>
Excess revenues over (under) expenditures	<u>49,313</u>	<u>(6,063,085)</u>	<u>(6,013,772)</u>
Other financing sources (uses) :			
Issuance of refunding debt	299,727	5,260,000	5,559,727
Premium on issuance of refunding debt	9,483	20,997	30,480
Payment to refunded bond escrow agent	(303,414)	0	(303,414)
Transfers in	0	1,163,000	1,163,000
Total other financing sources (uses)	<u>5,796</u>	<u>6,443,997</u>	<u>6,449,793</u>
Net change in fund balances	55,109	380,912	436,021
Fund balances at beginning of year (Restated)	<u>3,452,484</u>	<u>1,450,046</u>	<u>4,902,530</u>
Fund balances at end of year	<u>\$ 3,507,593</u>	<u>\$ 1,830,958</u>	<u>\$ 5,338,551</u>

**CITY OF WOOSTER, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2010**

	Street Construction Maintenance and Repair Fund	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund
Assets:				
Equity in city treasury cash	\$ 1,087,005	\$ 329,160	\$ 958,054	\$ 42,132
Taxes receivable	0	0	0	0
Accounts receivable	21,344	5,090	0	0
Due from other governments	541,668	43,916	28,749	0
Accrued interest receivable	6,188	1,853	4,374	198
Inventory	148,715	38,802	0	0
Long term receivables	0	0	0	0
Total assets	<u>\$ 1,804,920</u>	<u>\$ 418,821</u>	<u>\$ 991,177</u>	<u>\$ 42,330</u>
Liabilities:				
Accounts payable	\$ 9,319	\$ 8,880	\$ 6,067	\$ 0
Accrued salaries, wages and benefits	1,081	0	1,082	0
Accrued other liabilities	0	0	0	0
Due to other funds	0	0	0	0
Deferred revenue	477,892	42,441	0	0
Total liabilities	<u>488,292</u>	<u>51,321</u>	<u>7,149</u>	<u>0</u>
Fund balances:				
Reserved for encumbrances	376,613	26,179	233,429	0
Reserved for long term receivables	0	0	0	0
Unreserved (deficit)	940,015	341,321	750,599	42,330
Total fund balances	<u>1,316,628</u>	<u>367,500</u>	<u>984,028</u>	<u>42,330</u>
Total liabilities and fund balances	<u>\$ 1,804,920</u>	<u>\$ 418,821</u>	<u>\$ 991,177</u>	<u>\$ 42,330</u>

Mandatory Drug Fines Fund	Local Law Enforcement Block Grant Fund	Community Development Block Grant Fund	Economic Development Fund	HUD Home Fund	Law Enforcement Trust Fund	Police Pension Fund
\$ 13,479	\$ 22	\$ 72,485	\$ 120,161	\$ 0	\$ 44,770	\$ 225,647
0	0	0	4,668	0	0	144,979
0	0	0	0	0	0	0
0	0	20,498	0	0	0	12,461
95	(8)	0	639	796,673	229	707
0	0	0	0	0	0	0
0	0	0	0	478,500	0	0
<u>\$ 13,574</u>	<u>\$ 14</u>	<u>\$ 92,983</u>	<u>\$ 125,468</u>	<u>\$ 1,275,173</u>	<u>\$ 44,999</u>	<u>\$ 383,794</u>
\$ 0	\$ 0	\$ 43,091	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0
0	0	0	0	1,275,173	0	0
0	0	100,000	0	0	0	0
0	0	0	0	0	0	157,440
<u>0</u>	<u>0</u>	<u>143,091</u>	<u>0</u>	<u>1,275,173</u>	<u>0</u>	<u>157,440</u>
1,946	0	109,327	0	0	0	0
0	0	0	0	0	0	0
11,628	14	(159,435)	125,468	0	44,999	226,354
<u>13,574</u>	<u>14</u>	<u>(50,108)</u>	<u>125,468</u>	<u>0</u>	<u>44,999</u>	<u>226,354</u>
<u>\$ 13,574</u>	<u>\$ 14</u>	<u>\$ 92,983</u>	<u>\$ 125,468</u>	<u>\$ 1,275,173</u>	<u>\$ 44,999</u>	<u>\$ 383,794</u>

(continued)

**CITY OF WOOSTER, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2010**

	Fire Pension Fund	Federal Equitable Sharing Fund	CDGG Chip Home Revolving Fund	Economic/ Downtown Loan Fund
Assets:				
Equity in city treasury cash	\$ 222,928	\$ 13,593	\$ 12,823	\$ 47,787
Taxes receivable	144,979	0	0	0
Accounts receivable	0	0	0	0
Due from other governments	12,461	0	0	0
Accrued interest receivable	498	33	0	1,176
Inventory	0	0	0	0
Long term receivables	0	0	0	79,418
Total assets	<u>\$ 380,866</u>	<u>\$ 13,626</u>	<u>\$ 12,823</u>	<u>\$ 128,381</u>
Liabilities:				
Accounts payable	\$ 0	\$ 0	\$ 0	\$ 0
Accrued salaries, wages and benefits	0	0	0	0
Accrued other liabilities	0	0	0	0
Due to other funds	0	0	0	0
Deferred revenue	157,440	0	0	0
Total liabilities	<u>157,440</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances:				
Reserved for encumbrances	0	0	0	10,000
Reserved for long term receivables	0	0	0	79,418
Unreserved (deficit)	223,426	13,626	12,823	38,963
Total fund balances	<u>223,426</u>	<u>13,626</u>	<u>12,823</u>	<u>128,381</u>
Total liabilities and fund balances	<u>\$ 380,866</u>	<u>\$ 13,626</u>	<u>\$ 12,823</u>	<u>\$ 128,381</u>

Shade Tree Fund	Law Enforcement Professional Training Fund	Lillian Long Estate Fund	Recreation Supplement Fund	Christmas Run Park Restoration Fund	Total Nonmajor Special Revenue Funds
\$ 1,360	\$ 10,980	\$ 11,852	\$ 6,379	\$ 27,731	\$ 3,248,348
0	0	0	0	0	294,626
0	0	0	0	0	26,434
0	0	0	0	0	659,753
2	0	59	0	187	812,903
0	0	0	0	0	187,517
0	0	0	0	0	557,918
<u>\$ 1,362</u>	<u>\$ 10,980</u>	<u>\$ 11,911</u>	<u>\$ 6,379</u>	<u>\$ 27,918</u>	<u>\$ 5,787,499</u>

\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 67,357
0	0	0	0	0	2,163
0	0	0	0	0	1,275,173
0	0	0	0	0	100,000
0	0	0	0	0	835,213
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,279,906</u>

0	0	9,290	0	16,521	783,305
0	0	0	0	0	79,418
1,362	10,980	2,621	6,379	11,397	2,644,870
<u>1,362</u>	<u>10,980</u>	<u>11,911</u>	<u>6,379</u>	<u>27,918</u>	<u>3,507,593</u>
<u>\$ 1,362</u>	<u>\$ 10,980</u>	<u>\$ 11,911</u>	<u>\$ 6,379</u>	<u>\$ 27,918</u>	<u>\$ 5,787,499</u>

**AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010**

	Street Construction Maintenance and Repair Fund	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund
Revenues:				
Taxes	\$ 0	\$ 0	\$ 169,374	\$ 0
Intergovernmental	1,087,116	83,573	107,526	0
Charges for services	688	0	0	0
Fines, licenses, permits	0	0	0	1,837
Interest income	11,972	5,238	15,685	621
Miscellaneous	46,419	0	14	0
Total revenues	<u>1,146,195</u>	<u>88,811</u>	<u>292,599</u>	<u>2,458</u>
Expenditures:				
Current operations :				
Safety services	192,176	20,024	0	0
Leisure services	0	0	0	0
Environment and development	0	0	0	0
Transportation services	955,874	28,181	19,423	0
Capital expenditures	34,656	36,442	163,499	0
Debt service :				
Principal	12,529	1,715	56,318	0
Interest	4,179	0	25,896	0
Total expenditures	<u>1,199,414</u>	<u>86,362</u>	<u>265,136</u>	<u>0</u>
Excess revenues over(under) expenditures	<u>(53,219)</u>	<u>2,449</u>	<u>27,463</u>	<u>2,458</u>
Other financing sources (uses):				
Issuance of refunding debt	115,029	0	184,698	0
Premium on issuance of refunding debt	9,483	0	0	0
Payment to refunded bond escrow agent	(121,366)	0	(182,048)	0
Total other financing sources (uses)	<u>3,146</u>	<u>0</u>	<u>2,650</u>	<u>0</u>
Net change in fund balance	(50,073)	2,449	30,113	2,458
Fund balances at beginning of year (Restated)	<u>1,366,701</u>	<u>365,051</u>	<u>953,915</u>	<u>39,872</u>
Fund balances at end of year	<u>\$ 1,316,628</u>	<u>\$ 367,500</u>	<u>\$ 984,028</u>	<u>\$ 42,330</u>

Mandatory Drug Fines Fund	Local Law Enforcement Block Grant Fund	Community Development Block Grant Fund	Economic Development Fund	HUD Home Fund	Law Enforcement Trust Fund	Police Pension Fund
\$ 0	\$ 0	\$ 0	\$ 80,382	\$ 0	\$ 0	\$ 172,279
0	0	322,968	0	0	0	8,782
0	0	0	0	0	0	0
10,464	0	0	0	0	0	0
272	0	0	2,197	0	661	1,883
0	0	0	0	0	1,423	0
<u>10,736</u>	<u>0</u>	<u>322,968</u>	<u>82,579</u>	<u>0</u>	<u>2,084</u>	<u>182,944</u>
36,067	0	0	0	0	0	2,787
0	0	0	0	0	0	0
0	0	354,896	79,882	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	997	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>36,067</u>	<u>0</u>	<u>354,896</u>	<u>79,882</u>	<u>0</u>	<u>997</u>	<u>2,787</u>
<u>(25,331)</u>	<u>0</u>	<u>(31,928)</u>	<u>2,697</u>	<u>0</u>	<u>1,087</u>	<u>180,157</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(25,331)	0	(31,928)	2,697	0	1,087	180,157
<u>38,905</u>	<u>14</u>	<u>(18,180)</u>	<u>122,771</u>	<u>0</u>	<u>43,912</u>	<u>46,197</u>
<u>\$ 13,574</u>	<u>\$ 14</u>	<u>\$ (50,108)</u>	<u>\$ 125,468</u>	<u>\$ 0</u>	<u>\$ 44,999</u>	<u>\$ 226,354</u>

(continued)

**AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010**

	Fire Pension Fund	Federal Equitable Sharing Fund	CDBG Chip Home Revolving Fund	Economic/ Downtown Loan Fund
Revenues:				
Taxes	\$ 172,279	\$ 0	\$ 0	\$ 0
Intergovernmental	8,782	0	12,823	0
Charges for services	0	0	0	0
Fines, licenses, permits	0	0	0	0
Interest income	1,830	205	0	1,331
Miscellaneous	0	0	0	35,719
Total revenues	<u>182,891</u>	<u>205</u>	<u>12,823</u>	<u>37,050</u>
Expenditures:				
Current operations :				
Safety services	2,785	0	0	0
Leisure services	0	0	0	0
Environment and development	0	0	0	285,000
Transportation services	0	0	0	0
Capital expenditures	0	0	0	0
Debt service :				
Principal	0	0	0	0
Interest	0	0	0	0
Total expenditures	<u>2,785</u>	<u>0</u>	<u>0</u>	<u>285,000</u>
Excess revenues over(under) expenditures	<u>180,106</u>	<u>205</u>	<u>12,823</u>	<u>(247,950)</u>
Other financing sources (uses):				
Issuance of refunding debt	0	0	0	0
Premium on issuance of refunding debt	0	0	0	0
Payment to refunded bond escrow agent	0	0	0	0
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balance	180,106	205	12,823	(247,950)
Fund balances at beginning of year (Restated)	<u>43,320</u>	<u>13,421</u>	<u>0</u>	<u>376,331</u>
Fund balances at end of year	<u>\$ 223,426</u>	<u>\$ 13,626</u>	<u>\$ 12,823</u>	<u>\$ 128,381</u>

Shade Tree Fund	Law Enforcement Professional Training Fund	Lillian Long Estate Fund	Recreation Supplement Fund	Christmas Run Park Restoration Fund	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 594,314
0	720	0	0	0	1,632,290
0	0	0	0	0	688
0	0	0	0	0	12,301
25	0	179	0	430	42,529
0	0	0	50	0	83,625
<u>25</u>	<u>720</u>	<u>179</u>	<u>50</u>	<u>430</u>	<u>2,365,747</u>
0	0	0	0	0	253,839
0	0	0	36	1,860	1,896
1,212	0	0	0	0	720,990
0	0	0	0	0	1,003,478
0	0	0	0	0	235,594
0	0	0	0	0	70,562
0	0	0	0	0	30,075
<u>1,212</u>	<u>0</u>	<u>0</u>	<u>36</u>	<u>1,860</u>	<u>2,316,434</u>
<u>(1,187)</u>	<u>720</u>	<u>179</u>	<u>14</u>	<u>(1,430)</u>	<u>49,313</u>
0	0	0	0	0	299,727
0	0	0	0	0	9,483
0	0	0	0	0	(303,414)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,796</u>
<u>(1,187)</u>	<u>720</u>	<u>179</u>	<u>14</u>	<u>(1,430)</u>	<u>55,109</u>
<u>2,549</u>	<u>10,260</u>	<u>11,732</u>	<u>6,365</u>	<u>29,348</u>	<u>3,452,484</u>
<u>\$ 1,362</u>	<u>\$ 10,980</u>	<u>\$ 11,911</u>	<u>\$ 6,379</u>	<u>\$ 27,918</u>	<u>\$ 3,507,593</u>

**CITY OF WOOSTER, OHIO
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2010**

	Capital Improvement Fund	Economic Development Capital Improvement Fund	Beall Avenue Streetscape Fund	State Capital Grant Fund	Total Nonmajor Capital Projects Funds
Assets:					
Equity in city treasury cash	\$ 1,858,027	\$ 19,186	\$ 281,776	\$ 0	\$ 2,158,989
Due from other governments	0	0	1,964,526	0	1,964,526
Special assessments receivable	14,481	0	0	0	14,481
Total assets	<u>\$ 1,872,508</u>	<u>\$ 19,186</u>	<u>\$ 2,246,302</u>	<u>\$ 0</u>	<u>\$ 4,137,996</u>
Liabilities:					
Accounts payable	\$ 37,815	\$ 0	\$ 0	\$ 463,300	\$ 501,115
Due to other funds	0	0	290,216	1,501,226	1,791,442
Deferred revenue	14,481	0	0	0	14,481
Total liabilities	<u>52,296</u>	<u>0</u>	<u>290,216</u>	<u>1,964,526</u>	<u>2,307,038</u>
Fund balances:					
Reserved for encumbrances	483,712	0	0	0	483,712
Unreserved (deficit)	1,336,500	19,186	1,956,086	(1,964,526)	1,347,246
Total fund balances	<u>1,820,212</u>	<u>19,186</u>	<u>1,956,086</u>	<u>(1,964,526)</u>	<u>1,830,958</u>
Total liabilities and fund balances	<u>\$ 1,872,508</u>	<u>\$ 19,186</u>	<u>\$ 2,246,302</u>	<u>\$ 0</u>	<u>\$ 4,137,996</u>

**CITY OF WOOSTER, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010**

	Capital Improvement Fund	Economic Development Capital Improvement Fund	Beall Avenue Streetscape Fund	State Capital Grant Fund	Total Nonmajor Capital Projects Funds
Revenues :					
Intergovernmental	\$ 34,903	\$ 0	\$ 2,705,129	\$ 0	\$ 2,740,032
Interest income	7,778	0	0	0	7,778
Miscellaneous	137,959	0	0	0	137,959
Total revenues	<u>180,640</u>	<u>0</u>	<u>2,705,129</u>	<u>0</u>	<u>2,885,769</u>
Expenditures :					
Administrative services	0	0	0	463,300	463,300
Capital expenditures	979,435	0	393,055	311,129	1,683,619
Debt service:					
Principal	0		6,720,000	0	6,720,000
Interest	0		81,935	0	81,935
Total expenditures	<u>979,435</u>	<u>0</u>	<u>7,194,990</u>	<u>774,429</u>	<u>8,948,854</u>
Excess revenues over(under) expenditures	<u>(798,795)</u>	<u>0</u>	<u>(4,489,861)</u>	<u>(774,429)</u>	<u>(6,063,085)</u>
Other financing sources (uses):					
Proceeds from debt issuance	0	0	5,260,000	0	5,260,000
Premium on issuance of debt	0	0	20,997	0	20,997
Transfers in	83,000	0	1,000,062	79,938	1,163,000
Total other financing sources (uses)	<u>83,000</u>	<u>0</u>	<u>6,281,059</u>	<u>79,938</u>	<u>6,443,997</u>
Net change in fund balance	(715,795)	0	1,791,198	(694,491)	380,912
Fund balances at beginning of year	<u>2,536,007</u>	<u>19,186</u>	<u>164,888</u>	<u>(1,270,035)</u>	<u>1,450,046</u>
Fund balances at end of year	<u>\$ 1,820,212</u>	<u>\$ 19,186</u>	<u>\$ 1,956,086</u>	<u>\$ (1,964,526)</u>	<u>\$ 1,830,958</u>

**INDIVIDUAL FUND SCHEDULES OF REVENUES,
EXPENDITURES AND CHANGES IN
FUND BALANCES – BUDGET AND ACTUAL
(BUDGETARY BASIS)
DEBT SERVICE (MAJOR) AND
OTHER NON-MAJOR GOVERNMENTAL FUNDS**

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
MAJOR DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Interest income	\$ 19,000	\$ 19,000	\$ 16,864	\$ (2,136)
Special assessment	210,000	210,000	205,259	(4,741)
Total Revenues	<u>229,000</u>	<u>229,000</u>	<u>222,123</u>	<u>(6,877)</u>
Expenditures :				
Transportation services	144,200	226,631	2,452	224,179
Debt service:				
Principal	0	0	91,370	(91,370)
Interest	0	0	49,277	(49,277)
Total Expenditures	<u>144,200</u>	<u>226,631</u>	<u>143,099</u>	<u>83,532</u>
Excess revenues over (under expenditures)	84,800	2,369	79,024	76,655
Other financing sources (uses):				
Proceeds from debt issuance	0	0	85,273	85,273
Payment to refunded bond escrow agent	0	0	(84,050)	(84,050)
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>1,223</u>	<u>1,223</u>
Encumbrances	0	0	0	0
Fund balances at beginning of year	<u>624,241</u>	<u>624,241</u>	<u>624,241</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 709,041</u></u>	<u><u>\$ 626,610</u></u>	<u><u>\$ 704,488</u></u>	<u><u>\$ 77,878</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
STREET CONSTRUCTION MAINTENANCE AND REPAIR NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Intergovernmental	\$ 1,105,615	\$ 1,105,615	\$ 1,078,852	\$ (26,763)
Interest income	28,000	28,000	16,335	(11,665)
Miscellaneous	58,450	58,450	51,008	(7,442)
Total Revenues	<u>1,192,065</u>	<u>1,192,065</u>	<u>1,146,195</u>	<u>(45,870)</u>
Expenditures :				
Safety services	287,961	303,010	225,900	77,110
Transportation services	1,191,012	1,535,142	1,350,128	185,014
Total Expenditures	<u>1,478,973</u>	<u>1,838,152</u>	<u>1,576,028</u>	<u>262,124</u>
Excess revenues over (under expenditures)	(286,908)	(646,087)	(429,833)	216,254
Other financing sources (uses):				
Proceeds from debt issuance	0	0	115,029	115,029
Premium on issuance of debt	0	0	9,483	9,483
Payment to refunded bond escrow agent	0	(122,000)	(121,366)	634
Total Other Financing Sources (Uses)	<u>0</u>	<u>(122,000)</u>	<u>3,146</u>	<u>125,146</u>
Encumbrances	0	0	376,614	376,614
Fund balances at beginning of year	<u>1,366,701</u>	<u>1,366,701</u>	<u>1,366,701</u>	<u>0</u>
Fund balances at end of year	<u>\$ 1,079,793</u>	<u>\$ 598,614</u>	<u>\$ 1,316,628</u>	<u>\$ 718,014</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
STATE HIGHWAY NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Intergovernmental	\$ 92,000	\$ 92,000	\$ 83,572	\$ (8,428)
Interest income	6,500	6,500	5,239	(1,261)
Total Revenues	<u>98,500</u>	<u>98,500</u>	<u>88,811</u>	<u>(9,689)</u>
Expenditures :				
Safety services	30,684	31,084	26,045	5,039
Transportation services	41,697	98,697	86,496	12,201
Total Expenditures	<u>72,381</u>	<u>129,781</u>	<u>112,541</u>	<u>17,240</u>
Excess revenues over (under expenditures)	26,119	(31,281)	(23,730)	7,551
Encumbrances	0	0	26,179	26,179
Fund balances at beginning of year	<u>365,051</u>	<u>365,051</u>	<u>365,051</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 391,170</u></u>	<u><u>\$ 333,770</u></u>	<u><u>\$ 367,500</u></u>	<u><u>\$ 33,730</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
PERMISSIVE TAX NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Taxes	\$ 173,000	\$ 173,000	\$ 169,374	\$ (3,626)
Intergovernmental	108,000	108,000	107,526	(474)
Interest income	20,000	20,000	15,685	(4,315)
Miscellaneous	395	395	14	(381)
Total Revenues	<u>301,395</u>	<u>301,395</u>	<u>292,599</u>	<u>(8,796)</u>
Expenditures :				
Transportation services	<u>726,042</u>	<u>808,251</u>	<u>498,566</u>	<u>309,685</u>
Total Expenditures	<u>726,042</u>	<u>808,251</u>	<u>498,566</u>	<u>309,685</u>
Excess revenues over (under expenditures)	(424,647)	(506,856)	(205,967)	300,889
Other financing sources (uses):				
Proceeds from debt issuance	0	0	184,698	184,698
Payment to refunded bond escrow agent	0	(183,000)	(182,048)	952
Total Other Financing Sources (Uses)	<u>0</u>	<u>(183,000)</u>	<u>2,650</u>	<u>185,650</u>
Encumbrances	0	0	233,430	233,430
Fund balances at beginning of year	<u>953,915</u>	<u>953,915</u>	<u>953,915</u>	<u>0</u>
Fund balances at end of year	<u>\$ 529,268</u>	<u>\$ 264,059</u>	<u>\$ 984,028</u>	<u>\$ 719,969</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
ENFORCEMENT AND EDUCATION NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Fines, licenses, permits	\$ 1,000	\$ 1,000	\$ 1,837	\$ 837
Interest income	850	850	621	(229)
Total Revenues	<u>1,850</u>	<u>1,850</u>	<u>2,458</u>	<u>608</u>
Expenditures :				
Safety services	<u>40,000</u>	<u>40,000</u>	<u>0</u>	<u>40,000</u>
Total Expenditures	<u>40,000</u>	<u>40,000</u>	<u>0</u>	<u>40,000</u>
Excess revenues over (under expenditures)	(38,150)	(38,150)	2,458	40,608
Fund balances at beginning of year	<u>39,872</u>	<u>39,872</u>	<u>39,872</u>	<u>0</u>
Fund balances at end of year	<u>\$ 1,722</u>	<u>\$ 1,722</u>	<u>\$ 42,330</u>	<u>\$ 40,608</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
MANDATORY DRUG FINES NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Fines, licenses, permits	\$ 11,000	\$ 11,000	\$ 10,464	\$ (536)
Interest income	850	850	272	(578)
Total Revenues	<u>11,850</u>	<u>11,850</u>	<u>10,736</u>	<u>(1,114)</u>
Expenditures :				
Safety services	<u>59,000</u>	<u>59,168</u>	<u>38,015</u>	<u>21,153</u>
Total Expenditures	<u>59,000</u>	<u>59,168</u>	<u>38,015</u>	<u>21,153</u>
Excess revenues over (under expenditures)	(47,150)	(47,318)	(27,279)	20,039
Encumbrances	0	0	1,946	1,946
Fund balances at beginning of year	<u>38,905</u>	<u>38,905</u>	<u>38,905</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ (8,245)</u></u>	<u><u>\$ (8,413)</u></u>	<u><u>\$ 13,572</u></u>	<u><u>\$ 21,985</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
LOCAL LAW ENFORCEMENT BLOCK GRANT NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess revenues over (under expenditures)	0	0	0	0
Fund balances at beginning of year	<u>14</u>	<u>14</u>	<u>14</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 14</u></u>	<u><u>\$ 14</u></u>	<u><u>\$ 14</u></u>	<u><u>\$ 0</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
COMMUNITY DEVELOPMENT BLOCK GRANT NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Intergovernmental	\$ 721,542	\$ 721,542	\$ 322,968	\$ (398,574)
Total Revenues	<u>721,542</u>	<u>721,542</u>	<u>322,968</u>	<u>(398,574)</u>
Expenditures :				
Environment & development	518,200	748,664	464,223	284,441
Total Expenditures	<u>518,200</u>	<u>748,664</u>	<u>464,223</u>	<u>284,441</u>
Excess revenues over (under expenditures)	203,342	(27,122)	(141,255)	(114,133)
Encumbrances	0	0	109,327	109,327
Fund balances at beginning of year	<u>(18,180)</u>	<u>(18,180)</u>	<u>(18,180)</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 185,162</u></u>	<u><u>\$ (45,302)</u></u>	<u><u>\$ (50,108)</u></u>	<u><u>\$ (4,806)</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
ECONOMIC DEVELOPMENT NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Taxes	\$ 72,056	\$ 72,056	\$ 80,382	\$ 8,326
Interest income	200	200	2,197	1,997
Total Revenues	<u>72,256</u>	<u>72,256</u>	<u>82,579</u>	<u>10,323</u>
Expenditures :				
Environment & development	192,000	192,000	79,882	112,118
Total Expenditures	<u>192,000</u>	<u>192,000</u>	<u>79,882</u>	<u>112,118</u>
Excess revenues over (under expenditures)	(119,744)	(119,744)	2,697	122,441
Fund balances at beginning of year	<u>122,771</u>	<u>122,771</u>	<u>122,771</u>	<u>0</u>
Fund balances at end of year	<u>\$ 3,027</u>	<u>\$ 3,027</u>	<u>\$ 125,468</u>	<u>\$ 122,441</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
LAW ENFORCEMENT TRUST NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Interest income	\$ 1,065	\$ 1,065	\$ 661	\$ (404)
Miscellaneous	2,000	2,000	1,423	(577)
Total Revenues	<u>3,065</u>	<u>3,065</u>	<u>2,084</u>	<u>(981)</u>
Expenditures :				
Safety services	30,000	30,000	997	29,003
Total Expenditures	<u>30,000</u>	<u>30,000</u>	<u>997</u>	<u>29,003</u>
Excess revenues over (under expenditures)	(26,935)	(26,935)	1,087	28,022
Fund balances at beginning of year	<u>43,912</u>	<u>43,912</u>	<u>43,912</u>	<u>0</u>
Fund balances at end of year	<u>\$ 16,977</u>	<u>\$ 16,977</u>	<u>\$ 44,999</u>	<u>\$ 28,022</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
POLICE PENSION NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Taxes	\$ 144,680	\$ 144,680	\$ 172,279	\$ 27,599
Intergovernmental	15,020	15,020	8,782	(6,238)
Interest income	1,200	1,200	1,883	683
Total Revenues	<u>160,900</u>	<u>160,900</u>	<u>182,944</u>	<u>22,044</u>
Expenditures :				
Safety services	180,500	180,500	2,787	177,713
Total Expenditures	<u>180,500</u>	<u>180,500</u>	<u>2,787</u>	<u>177,713</u>
Excess revenues over (under expenditures)	(19,600)	(19,600)	180,157	199,757
Fund balances at beginning of year	<u>46,197</u>	<u>46,197</u>	<u>46,197</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 26,597</u></u>	<u><u>\$ 26,597</u></u>	<u><u>\$ 226,354</u></u>	<u><u>\$ 199,757</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
FIRE PENSION NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Taxes	\$ 144,680	\$ 144,680	\$ 172,279	\$ 27,599
Intergovernmental	15,020	15,020	8,782	(6,238)
Interest income	1,000	1,000	1,830	830
Total Revenues	<u>160,700</u>	<u>160,700</u>	<u>182,891</u>	<u>22,191</u>
Expenditures :				
Safety services	177,500	177,500	2,785	174,715
Total Expenditures	<u>177,500</u>	<u>177,500</u>	<u>2,785</u>	<u>174,715</u>
Excess revenues over (under expenditures)	(16,800)	(16,800)	180,106	196,906
Fund balances at beginning of year	<u>43,320</u>	<u>43,320</u>	<u>43,320</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 26,520</u></u>	<u><u>\$ 26,520</u></u>	<u><u>\$ 223,426</u></u>	<u><u>\$ 196,906</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
FEDERAL EQUITABLE SHARING NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Interest income	\$ 300	\$ 300	\$ 205	\$ (95)
Total Revenues	<u>300</u>	<u>300</u>	<u>205</u>	<u>(95)</u>
Expenditures :				
Safety services	13,000	13,000	0	13,000
Total Expenditures	<u>13,000</u>	<u>13,000</u>	<u>0</u>	<u>13,000</u>
Fund balances at beginning of year	<u>13,421</u>	<u>13,421</u>	<u>13,421</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 721</u></u>	<u><u>\$ 721</u></u>	<u><u>\$ 13,626</u></u>	<u><u>\$ 12,905</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
CDBG CHIP HOME REVOLVING LOAN NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Intergovernmental	\$ 0	\$ 0	\$ 12,823	\$ 12,823
Total Revenues	<u>0</u>	<u>0</u>	<u>12,823</u>	<u>12,823</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess revenues over (under expenditures)	0	0	12,823	12,823
Fund balances at beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 12,823</u></u>	<u><u>\$ 12,823</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
ECONOMIC/DOWNTOWN LOAN NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Charges for services	\$ 1,313	\$ 1,313	\$ 0	\$ (1,313)
Fines, licenses, permits	2,200	2,200	0	(2,200)
Interest income	0	0	1,331	1,331
Miscellaneous	0	0	35,719	35,719
Total Revenues	<u>3,513</u>	<u>3,513</u>	<u>37,050</u>	<u>33,537</u>
Expenditures :				
Environment & development	<u>61,000</u>	<u>359,843</u>	<u>295,000</u>	<u>64,843</u>
Total Expenditures	<u>61,000</u>	<u>359,843</u>	<u>295,000</u>	<u>64,843</u>
Excess revenues over (under expenditures)	(57,487)	(356,330)	(257,950)	98,380
Other financing sources (uses):				
Proceeds from debt issuance	<u>37,824</u>	<u>37,824</u>	<u>0</u>	<u>(37,824)</u>
Total Other Financing Sources (Uses)	<u>37,824</u>	<u>37,824</u>	<u>0</u>	<u>(37,824)</u>
Encumbrances	0	0	10,000	10,000
Fund balances at beginning of year	<u>376,331</u>	<u>376,331</u>	<u>376,331</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 356,668</u></u>	<u><u>\$ 57,825</u></u>	<u><u>\$ 128,381</u></u>	<u><u>\$ 70,556</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
SHADE TREE NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Interest income	\$ 50	\$ 50	\$ 25	\$ (25)
Total Revenues	<u>50</u>	<u>50</u>	<u>25</u>	<u>(25)</u>
Expenditures :				
Environment & development	2,000	2,000	1,212	788
Total Expenditures	<u>2,000</u>	<u>2,000</u>	<u>1,212</u>	<u>788</u>
Excess revenues over (under expenditures)	(1,950)	(1,950)	(1,187)	763
Fund balances at beginning of year	<u>2,549</u>	<u>2,549</u>	<u>2,549</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 599</u></u>	<u><u>\$ 599</u></u>	<u><u>\$ 1,362</u></u>	<u><u>\$ 763</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
LAW ENFORCEMENT PROFESSIONAL TRAINING NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Intergovernmental	\$ 5,000	\$ 5,000	\$ 720	\$ (4,280)
Interest income	100	100	0	(100)
Total Revenues	<u>5,100</u>	<u>5,100</u>	<u>720</u>	<u>(4,380)</u>
Expenditures :				
Safety services	10,260	10,260	0	10,260
Total Expenditures	<u>10,260</u>	<u>10,260</u>	<u>0</u>	<u>10,260</u>
Excess revenues over (under expenditures)	(5,160)	(5,160)	720	5,880
Fund balances at beginning of year	<u>10,260</u>	<u>10,260</u>	<u>10,260</u>	<u>0</u>
Fund balances at end of year	<u>\$ 5,100</u>	<u>\$ 5,100</u>	<u>\$ 10,980</u>	<u>\$ 5,880</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
LILLIAN LONG ESTATE NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Interest income	\$ 250	\$ 250	\$ 179	\$ (71)
Total Revenues	<u>250</u>	<u>250</u>	<u>179</u>	<u>(71)</u>
Expenditures :				
Leisure services	11,800	11,800	9,290	2,510
Total Expenditures	<u>11,800</u>	<u>11,800</u>	<u>9,290</u>	<u>2,510</u>
Excess revenues over (under expenditures)	(11,550)	(11,550)	(9,111)	2,439
Encumbrances	0	0	9,290	9,290
Fund balances at beginning of year	<u>11,732</u>	<u>11,732</u>	<u>11,732</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 182</u></u>	<u><u>\$ 182</u></u>	<u><u>\$ 11,911</u></u>	<u><u>\$ 11,729</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
RECREATION SUPPLEMENT NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Miscellaneous	\$ 0	\$ 0	\$ 50	\$ 50
Total Revenues	<u>0</u>	<u>0</u>	<u>50</u>	<u>50</u>
Expenditures :				
Leisure services	5,500	5,500	36	5,464
Total Expenditures	<u>5,500</u>	<u>5,500</u>	<u>36</u>	<u>5,464</u>
Excess revenues over (under expenditures)	(5,500)	(5,500)	14	5,514
Fund balances at beginning of year	<u>6,365</u>	<u>6,365</u>	<u>6,365</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 865</u></u>	<u><u>\$ 865</u></u>	<u><u>\$ 6,379</u></u>	<u><u>\$ 5,514</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
CHRISTMAS RUN PARK RESTORATION NON-MAJOR SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Interest income	\$ 750	\$ 750	\$ 430	\$ (320)
Total Revenues	<u>750</u>	<u>750</u>	<u>430</u>	<u>(320)</u>
Expenditures :				
Leisure services	35,000	39,050	18,381	20,669
Total Expenditures	<u>35,000</u>	<u>39,050</u>	<u>18,381</u>	<u>20,669</u>
Excess revenues over (under expenditures)	(34,250)	(38,300)	(17,951)	20,349
Encumbrances	0	0	16,521	16,521
Fund balances at beginning of year	<u>29,348</u>	<u>29,348</u>	<u>29,348</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ (4,902)</u></u>	<u><u>\$ (8,952)</u></u>	<u><u>\$ 27,918</u></u>	<u><u>\$ 36,870</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
CAPITAL IMPROVEMENT NON-MAJOR CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Intergovernmental	\$ 2,528,000	\$ 2,528,000	\$ 34,903	\$ (2,493,097)
Interest income	35,000	35,000	7,778	(27,222)
Miscellaneous	0	0	137,959	137,959
Total Revenues	<u>2,563,000</u>	<u>2,563,000</u>	<u>180,640</u>	<u>(2,382,360)</u>
Expenditures :				
Capital expenditures	<u>8,632,500</u>	<u>9,147,982</u>	<u>1,463,146</u>	<u>7,684,836</u>
Total Expenditures	<u>8,632,500</u>	<u>9,147,982</u>	<u>1,463,146</u>	<u>7,684,836</u>
Excess revenues over (under expenditures)	(6,069,500)	(6,584,982)	(1,282,506)	5,302,476
Other financing sources (uses):				
Transfers in	0	0	83,000	83,000
Transfers out	0	(181,000)	0	181,000
Total Other Financing Sources (Uses)	<u>0</u>	<u>(181,000)</u>	<u>83,000</u>	<u>264,000</u>
Encumbrances	0	0	483,712	483,712
Fund balances at beginning of year	<u>2,536,007</u>	<u>2,536,007</u>	<u>2,536,007</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ (3,533,493)</u></u>	<u><u>\$ (4,229,975)</u></u>	<u><u>\$ 1,820,213</u></u>	<u><u>\$ 6,050,188</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT NON-MAJOR CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures :				
Environment & development	19,000	19,000	0	19,000
Total Expenditures	19,000	19,000	0	19,000
Excess revenues over (under expenditures)	(19,000)	(19,000)	0	19,000
Fund balances at beginning of year	19,186	19,186	19,186	0
Fund balances at end of year	<u>\$ 186</u>	<u>\$ 186</u>	<u>\$ 19,186</u>	<u>\$ 19,000</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
BEALL AVENUE STREETScape NON-MAJOR CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Intergovernmental	\$ 1,837,766	\$ 1,837,766	\$ 2,705,129	\$ 867,363
Interest income	1,000	1,000	0	(1,000)
Total Revenues	<u>1,838,766</u>	<u>1,838,766</u>	<u>2,705,129</u>	<u>866,363</u>
Expenditures :				
Capital expenditures	<u>3,580,418</u>	<u>8,939,743</u>	<u>7,194,990</u>	<u>1,744,753</u>
Total Expenditures	<u>3,580,418</u>	<u>8,939,743</u>	<u>7,194,990</u>	<u>1,744,753</u>
Excess revenues over (under expenditures)	(1,741,652)	(7,100,977)	(4,489,861)	2,611,116
Other financing sources (uses):				
Transfers in	0	0	1,000,062	1,000,062
Proceeds from debt issuance	8,596,000	8,596,000	5,260,000	(3,336,000)
Premium on issuance of debt	0	0	20,997	20,997
Total Other Financing Sources (Uses)	<u>8,596,000</u>	<u>8,596,000</u>	<u>6,281,059</u>	<u>(2,314,941)</u>
Fund balances at beginning of year	<u>164,888</u>	<u>164,888</u>	<u>164,888</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 7,019,236</u></u>	<u><u>\$ 1,659,911</u></u>	<u><u>\$ 1,956,086</u></u>	<u><u>\$ 296,175</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
STATE CAPITAL GRANT NON-MAJOR CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Intergovernmental	\$ 1,507,130	\$ 1,507,130	\$ 0	\$ (1,507,130)
Total Revenues	<u>1,507,130</u>	<u>1,507,130</u>	<u>0</u>	<u>(1,507,130)</u>
Expenditures :				
Administrative services	122,313	448,080	463,300	(15,220)
Capital expenditures	<u>0</u>	<u>0</u>	<u>311,129</u>	<u>(311,129)</u>
Total Expenditures	<u>122,313</u>	<u>448,080</u>	<u>774,429</u>	<u>(326,349)</u>
Excess revenues over (under expenditures)	1,384,817	1,059,050	(774,429)	(1,833,479)
Other financing sources (uses):				
Transfers in	0	0	79,938	79,938
Fund balances at beginning of year	<u>(1,270,035)</u>	<u>(1,270,035)</u>	<u>(1,270,035)</u>	<u>0</u>
Fund balances at end of year	<u><u>\$ 114,782</u></u>	<u><u>\$ (210,985)</u></u>	<u><u>\$ (1,964,526)</u></u>	<u><u>\$ (1,753,541)</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**COMBINING STATEMENTS FOR
PROPRIETARY FUNDS**

CITY OF WOOSTER, OHIO
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
DECEMBER 31, 2010

	<u>Municipal Garage</u>	<u>Employee Benefits</u>	<u>Investments</u>	<u>Total Internal Service</u>
Assets				
Current Assets				
Equity in city treasury cash	\$ 13,610	\$ 232,119	\$ 9,500	255,229
Total current assets	<u>13,610</u>	<u>232,119</u>	<u>9,500</u>	<u>255,229</u>
Noncurrent Assets				
Net capital assets	5,120	0	0	5,120
Total noncurrent assets	<u>5,120</u>	<u>0</u>	<u>0</u>	<u>5,120</u>
Total Assets	<u>\$ 18,730</u>	<u>\$ 232,119</u>	<u>\$ 9,500</u>	<u>\$ 260,349</u>
Liabilities				
Current Liabilities				
Accounts payable	\$ 3,126	\$ 8,136	\$ 9,500	20,762
Accrued salaries, wages and benefits	10,624	0	0	10,624
Other accrued liabilities	0	130,125	0	130,125
Current portion of compensated absences	7,204	0	0	7,204
Total current liabilities	<u>20,954</u>	<u>138,261</u>	<u>9,500</u>	<u>168,715</u>
Noncurrent Liabilities				
Compensated absences	11,532	0	0	11,532
Total noncurrent liabilities	<u>11,532</u>	<u>0</u>	<u>0</u>	<u>11,532</u>
Total Liabilities	<u>32,486</u>	<u>138,261</u>	<u>9,500</u>	<u>180,247</u>
Net Assets				
Invested in capital assets, net of related debt	5,120	0	0	5,120
Unrestricted	(18,876)	93,858	0	74,982
Total net assets	<u>(13,756)</u>	<u>93,858</u>	<u>0</u>	<u>80,102</u>
Total liabilities and net assets	<u>\$ 18,730</u>	<u>\$ 232,119</u>	<u>\$ 9,500</u>	<u>\$ 260,349</u>

**CITY OF WOOSTER, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND BALANCES
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010**

	<u>Municipal Garage</u>	<u>Employee Benefits</u>	<u>Investments</u>	<u>Total Internal Service</u>
Operating Revenues :				
Charges for services	\$ 0	\$ 3,065,171	\$ 0	\$ 3,065,171
Interfund services provided	373,753	0	0	373,753
Miscellaneous	125	0	0	125
Total operating revenues	<u>373,878</u>	<u>3,065,171</u>	<u>0</u>	<u>3,439,049</u>
Operating expenses:				
Personal services	225,456	2,976,789	0	3,202,245
Operations and maintenance	144,114	0	68,330	212,444
Depreciation	4,308	0	0	4,308
Total operating expenses	<u>373,878</u>	<u>2,976,789</u>	<u>68,330</u>	<u>3,418,997</u>
Operating income (loss)	<u>0</u>	<u>88,382</u>	<u>(68,330)</u>	<u>20,052</u>
Non-operating revenues (expenses):				
Interest & investment earnings	<u>0</u>	<u>0</u>	<u>68,330</u>	<u>68,330</u>
Net non-operating revenues (expenses)	<u>0</u>	<u>0</u>	<u>68,330</u>	<u>68,330</u>
Change in net assets	<u>0</u>	<u>88,382</u>	<u>0</u>	<u>88,382</u>
Total net assets at beginning of year	<u>(13,756)</u>	<u>5,476</u>	<u>0</u>	<u>(8,280)</u>
Total net assets at end of year	<u>\$ (13,756)</u>	<u>\$ 93,858</u>	<u>\$ 0</u>	<u>\$ 80,102</u>

**CITY OF WOOSTER, OHIO
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010**

	Municipal Garage	Employee Benefits	Investments	Total Internal Service
Cash flows from operating activities:				
Cash received from service charges	\$ 0	\$ 3,065,171	\$ 0	\$ 3,065,171
Cash paid to suppliers	(277,175)	(2,838,528)	(68,330)	(3,184,033)
Cash paid to employees	(140,794)	0	0	(140,794)
Cash received from interfund services provided	373,753	0	0	373,753
Other revenue (expense)	125	0	0	125
Net cash provided (used) by operating activities	<u>(44,091)</u>	<u>226,643</u>	<u>(68,330)</u>	<u>114,222</u>
Cash flows from investing activities:				
Interest from investments	0	0	68,330	68,330
Net cash provided (used) by investing activities	<u>0</u>	<u>0</u>	<u>68,330</u>	<u>68,330</u>
Net increase (decrease) in cash and cash equivalents	(44,091)	226,643	0	182,552
Cash and cash equivalents at beginning of year	57,701	5,476	9,500	72,677
Cash and cash equivalents at end of year	<u>\$ 13,610</u>	<u>\$ 232,119</u>	<u>\$ 9,500</u>	<u>\$ 255,229</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 0	\$ 88,382	\$ (68,330)	\$ 20,052
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation expense	4,308	0	0	4,308
Changes in assets and liabilities:				
Accounts and other payables	(2,936)	8,136	0	5,200
Accrued salaries, wages and benefits	(10,138)	0	0	(10,138)
Compensated absences payable	(35,325)	0	0	(35,325)
Other accrued liabilities	0	130,125	0	130,125
Net cash provided (used) by operating activities	<u>\$ (44,091)</u>	<u>\$ 226,643</u>	<u>\$ (68,330)</u>	<u>\$ 114,222</u>

**COMBINING STATEMENTS FOR
FIDUCIARY FUNDS AND INDIVIDUAL FUND SCHEDULE
FOR FIDUCIARY FUNDS**

AGENCY FUNDS

Agency funds are used to account for assets held by the City in a custodial capacity or as an agent for individuals, private organizations, or other governmental units.

GUARANTEED DEPOSITS – This fund is used to hold funds received from a contractor, developer, or individual to insure compliance with the ordinances of the City in maintaining or establishing certain appurtenances (sidewalks, curbs, and gutters) to be installed by an individual developer or contractor. Upon completion of the appurtenances the deposit is returned to the individual developer or contractor, after deducting any inspection charges.

CLEARING – This fund is used to hold monies received from bid bonds, insurance premiums or proceeds on behalf of certain individuals, and any unclaimed municipal checks. The insurance premiums are to pay for retired employees or spouses still participating in our group health insurance program.

WOOSTER GROWTH CORPORATION – This fund is used to account for revenues and expenditures of the City's community improvement corporation, Wooster Growth Corporation. The City serves as fiscal agent for the Corporation. The corporation's purpose is advancing, encouraging and promoting the industrial, economic, commercial and civic development of Wooster, Ohio.

CITY OF WOOSTER, OHIO
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2010

	Guaranteed Deposits	Clearing Fund	Wooster Growth Corporation	Total Agency Funds
Assets:				
Equity in city treasury cash	\$ 192,629	\$ 14,750	\$ 85,973	\$ 293,352
Accrued interest receivable	0	0	0	0
Total assets	<u>\$ 192,629</u>	<u>\$ 14,750</u>	<u>\$ 85,973</u>	<u>\$ 293,352</u>
Liabilities:				
Accounts payable	\$ 0	\$ 0	\$ 369	\$ 369
Due to agency recipient	192,629	14,750	85,604	292,983
Total liabilities	<u>\$ 192,629</u>	<u>\$ 14,750</u>	<u>\$ 85,973</u>	<u>\$ 293,352</u>

CITY OF WOOSTER, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	Balance January 1, 2010	Additions	Deductions	Balance December 31, 2010
Guaranteed Deposits				
Assets				
Equity in city treasury cash	\$ 193,409	\$ 360	\$ 1,140	\$ 192,629
Liabilities				
Accounts payable	\$ 0	\$ 1,140	\$ 1,140	\$ 0
Due to agency recipient	193,409	360	1,140	192,629
<i>Total Liabilities</i>	<u>\$ 193,409</u>	<u>\$ 1,500</u>	<u>\$ 2,280</u>	<u>\$ 192,629</u>
Clearing Fund				
Assets				
Equity in city treasury cash	\$ 9,158	\$ 19,781	\$ 14,189	\$ 14,750
Liabilities				
Accounts payable	\$ 0	\$ 0	\$ 0	\$ 0
Due to agency recipient	9,158	19,781	14,189	14,750
<i>Total Liabilities</i>	<u>\$ 9,158</u>	<u>\$ 19,781</u>	<u>\$ 14,189</u>	<u>\$ 14,750</u>
Wooster Growth Corporation				
Assets				
Equity in city treasury cash	\$ 77,848	\$ 362,636	\$ 354,511	\$ 85,973
Accrued interest receivable	222	1,814	2,036	0
<i>Total Assets</i>	<u>\$ 78,070</u>	<u>\$ 364,450</u>	<u>\$ 356,547</u>	<u>\$ 85,973</u>
Liabilities				
Accounts payable	\$ 20	\$ 80,340	\$ 79,991	\$ 369
Due to agency recipient	78,050	362,287	354,733	85,604
<i>Total Liabilities</i>	<u>\$ 78,070</u>	<u>\$ 442,627</u>	<u>\$ 434,724</u>	<u>\$ 85,973</u>
TOTAL - ALL AGENCY FUNDS				
Assets				
Equity in city treasury cash	\$ 280,415	\$ 382,777	\$ 369,840	\$ 293,352
Accrued interest receivable	222	1,814	2,036	0
<i>Total Assets</i>	<u>\$ 280,637</u>	<u>\$ 384,591</u>	<u>\$ 371,876</u>	<u>\$ 293,352</u>
Liabilities				
Accounts payable	\$ 20	\$ 0	\$ 0	\$ 369
Due to agency recipient	280,617	382,428	370,062	292,983
<i>Total Liabilities</i>	<u>\$ 280,637</u>	<u>\$ 382,428</u>	<u>\$ 370,062</u>	<u>\$ 293,352</u>

STATISTICAL SECTION

STATISTICAL SECTION

This section of the City of Wooster’s comprehensive annual financial report presents detailed information over a number of years as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city’s overall, as well as its various service segment’s, financial health.

Category/Schedule # **Page #**

FINANCIAL TRENDS

To help the user understand how the City and its service segments’ financial performance and well-being have changed over time.

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To help the user understand how the information in the city's financial report relates to the main services the city provides.

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5.5.4 Wooster Community Hospital

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Sources: Sources of the information presented in this section are provided at the bottom of each schedule. The City implemented the new reporting model prescribed by GASB Statement 34 for the year ended December 31, 1999.

**CITY OF WOOSTER, OHIO
NET ASSETS
LAST TEN YEARS**

**Schedule 1.1
Primary Government
(accrual basis of accounting)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental Activities						RESTATED			RESTATED	
Invested in capital assets, net of related debt	\$ 27,108,161	\$ 28,520,352	\$ 29,068,496	\$ 29,713,841	\$ 29,806,386	\$ 30,220,283	\$ 31,479,714	\$ 32,689,785	\$ 41,840,935	\$ 42,252,482
Restricted	12,020,307	10,257,437	8,803,295	7,647,630	8,705,221	8,752,398	13,169,794	12,793,131	9,001,193	9,349,951
Unrestricted	9,573,938	9,968,299	11,199,157	11,460,025	12,466,686	14,013,250	15,574,207	14,161,756	9,161,971	9,383,490
Total net assets	48,702,406	48,746,088	49,070,948	48,821,496	50,978,293	52,985,931	60,223,715	59,644,672	60,004,099	60,985,923
Business-type Activities										
Invested in capital assets, net of related debt	53,575,973	60,199,984	67,989,332	73,427,798	90,273,053	99,531,180	96,419,187	95,403,509	103,395,209	107,785,419
Restricted	2,430,688	2,266,516	2,155,623	1,852,093	1,534,799	1,918,084	2,013,508	2,217,088	1,542,869	1,727,866
Unrestricted	72,848,438	77,957,136	80,825,950	82,534,107	76,246,430	75,207,295	86,326,912	91,888,876	87,229,408	84,984,968
Total net assets	128,855,099	140,423,636	150,970,905	157,813,998	168,054,282	176,656,559	184,759,607	189,509,473	192,167,486	194,498,253
Total Primary Government										
Invested in capital assets, net of related debt	80,684,134	88,720,336	97,057,828	103,141,639	120,079,439	129,751,463	127,898,901	128,093,294	145,236,144	150,037,901
Restricted	14,450,995	12,523,953	10,958,918	9,499,723	10,240,020	10,670,482	15,183,302	15,010,219	10,544,062	11,077,817
Unrestricted	82,422,376	87,925,435	92,025,107	93,994,132	88,713,116	89,220,545	101,901,119	106,050,632	96,391,379	94,368,458
Total net assets	\$ 177,557,505	\$ 189,169,724	\$ 200,041,853	\$ 206,635,494	\$ 219,032,575	\$ 229,642,490	\$ 244,983,322	\$ 249,154,145	\$ 252,171,585	\$ 255,484,176

Source: Respective comprehensive annual financial reports (Statements of Net Assets).

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund

CITY OF WOOSTER, OHIO Schedule 1.2
CHANGES IN NET ASSETS Primary Government
LAST TEN YEARS (accrual basis of accounting)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Expenses:										
Governmental activities:						Restated				
Safety Services	\$ 8,469,643	\$ 9,015,584	\$ 9,531,074	\$ 9,691,229	\$ 9,911,867	\$ 10,431,285	\$ 10,909,304	\$ 11,835,986	\$ 12,305,310	\$ 12,818,894
Health Services	141,727	142,208	140,855	132,275	137,883	142,851	148,884	148,865	148,395	138,878
Leisure Services	2,228,225	2,349,698	2,401,832	2,227,294	2,320,320	2,380,359	2,433,843	2,622,053	2,460,625	2,281,939
Environment & Development Services	787,996	1,185,929	1,185,814	1,160,157	1,061,733	1,348,219	1,312,799	1,336,111	1,601,752	1,620,004
Transportation Services	3,430,243	3,569,832	3,338,351	3,176,605	3,356,904	3,128,141	3,542,750	3,683,299	3,354,333	5,047,045
Administrative Services	459,559	353,098	504,941	725,641	128,170	437,698	449,396	698,035	645,116	562,334
Total governmental activities expenses	15,517,393	16,616,349	17,102,867	17,113,201	16,916,877	17,868,553	18,796,976	20,324,349	20,515,531	22,469,094
Business-type activities:										
Wooster Community Hospital	49,644,499	56,940,332	62,194,868	68,619,110	72,244,498	77,586,035	83,152,795	92,827,713	96,984,050	100,884,500
Water (Production & Distribution)	3,862,483	3,837,588	4,028,021	3,976,361	4,328,413	4,663,212	4,169,859	4,552,331	4,724,331	4,862,138
Water Pollution Control	3,621,884	3,666,917	3,778,422	4,404,278	4,404,336	4,504,781	5,746,937	6,559,254	6,424,119	6,129,312
Storm Drainage Utility	403,499	378,138	665,417	777,449	751,184	656,672	483,359	554,950	554,533	680,121
Refuse Collection	1,123,991	779,384	907,757	829,210	903,700	1,092,767	1,202,945	1,350,943	1,416,866	1,427,802
CDBG Economic Development Loans	0	0	356	3,061	6,939	0	15,777	0	0	0
Total business-type activities expenses	58,656,356	65,602,359	71,574,841	78,609,469	82,639,070	88,503,467	94,771,672	105,845,191	110,103,899	113,983,873
Total primary government expenses	74,173,749	82,218,708	88,677,708	95,722,670	99,555,947	106,372,020	113,568,648	126,169,540	130,619,430	136,452,967
Program Revenues										
Governmental activities:										
Charges for services:										
Safety Services	293,345	338,050	377,120	327,130	584,566	501,466	675,968	579,932	714,521	689,482
Leisure Services	429,655	442,596	385,431	376,070	439,542	428,796	461,364	477,594	474,460	483,479
Environment & Development Services	274,302	343,462	316,626	282,123	286,704	228,043	302,442	315,438	214,763	180,417
Transportation Services	62,280	92,629	97,739	104,146	88,124	108,048	132,711	188,534	172,223	139,118
Administrative Services	132,182	146,155	207,712	181,851	169,724	191,408	387,959	66,621	179,429	257,375
Operating grants & contributions	1,499,846	1,957,009	1,758,918	2,016,684	2,165,180	2,147,337	2,083,772	1,909,735	2,236,924	2,117,192
Capital grants & contributions	317,511	79,566	371,839	906	1,361,436	314,427	566,152	358,011	3,375,157	4,194,577
Total governmental activities program revenues	3,009,121	3,399,467	3,515,385	3,288,910	5,095,276	3,919,525	4,610,368	3,895,865	7,367,477	8,061,642
Charges for services										
Wooster Community Hospital	55,137,266	64,826,538	68,493,186	74,855,608	78,810,733	83,692,444	90,173,785	96,929,809	101,131,509	103,155,227
Water (Production & Distribution)	3,910,079	4,139,112	3,864,670	3,864,067	3,941,569	3,742,199	3,787,493	4,046,528	4,185,862	5,076,993
Water Pollution Control	3,656,400	3,714,017	3,261,084	3,169,073	3,443,436	3,224,387	3,787,493	3,391,446	3,619,813	4,416,124
Storm Drainage Utility	525,137	746,750	759,431	798,263	809,835	863,905	886,865	882,850	910,149	1,054,673
Refuse Collection	1,053,226	970,084	849,331	879,116	913,915	938,003	1,070,033	1,281,821	1,469,833	1,455,477
CDBG Economic Development Loans	9,703	9,775	8,299	6,194	6,577	5,135	5,006	3,618	0	0
Operating grants & contributions	141,721	319,519	332,857	336,905	495,329	1,007,384	130,233	322,970	174,113	266,009
Capital grants & contributions	0	0	581,598	158,498	0	0	59,000	0	302,576	201,950
Total business-type program revenues	64,433,532	74,725,795	78,150,456	84,067,724	88,421,394	93,473,457	99,899,908	106,859,042	111,793,855	115,626,453
Total primary government program revenues	67,442,653	78,125,262	81,665,841	87,356,634	93,516,670	97,392,982	104,510,276	110,754,907	119,161,332	123,688,095

(continued)

CITY OF WOOSTER, OHIO Schedule 1.2
CHANGES IN NET ASSETS Primary Government
LAST TEN YEARS (accrual basis of accounting)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Net (Expense)/Revenue						Restated				
Governmental activities	(12,508,272)	(13,216,882)	(13,587,482)	(13,824,291)	(11,821,601)	(13,949,028)	(14,186,608)	(16,428,484)	(13,148,054)	(14,407,452)
Business-type activities	5,777,176	9,123,436	6,575,615	5,458,255	5,782,324	4,969,990	5,128,236	1,013,851	1,689,956	1,642,580
Total primary government net expense	(6,731,096)	(4,093,446)	(7,011,867)	(8,366,036)	(6,039,277)	(8,979,038)	(9,058,372)	(15,414,633)	(11,458,098)	(12,764,872)
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Taxes:										
City income tax	7,731,245	7,868,386	7,819,106	8,395,905	8,922,262	8,558,902	9,655,637	8,526,252	8,429,038	8,693,074
Property taxes	2,066,681	2,050,620	2,170,403	2,086,589	2,278,101	2,453,710	2,539,667	2,216,877	2,545,171	2,520,770
Estate taxes	564,448	1,158,307	873,090	592,046	556,440	814,161	1,263,406	1,575,947	711,818	894,325
Other taxes	106,986	115,202	112,158	111,250	100,392	104,711	156,057	174,686	166,420	181,184
Unrestricted grants and contributions	1,759,816	1,906,638	1,731,790	1,832,650	1,602,449	1,659,626	1,680,018	1,704,720	1,537,155	1,615,590
Investment earnings	1,112,213	744,456	445,165	319,307	531,694	1,067,669	1,370,251	1,185,663	396,155	297,974
Miscellaneous	191,324	313,302	256,092	226,942	328,328	327,119	459,353	465,296	516,454	350,972
Transfers	401,034	2,070	3,496	10,150	(341,268)	11,692	0	0	(206,738)	835,387
Total governmental activities	13,933,747	14,158,981	13,411,300	13,574,839	13,978,398	14,997,590	17,124,389	15,849,441	14,095,473	15,389,276
Business-type activities:										
Investment earnings	4,053,449	2,742,342	1,588,243	1,187,190	2,179,390	3,427,836	3,210,402	3,603,849	1,288,622	1,261,298
Miscellaneous	15,489	100,151	172,623	197,648	133,727	216,142	172,601	132,166	159,878	262,276
Transfers	2,345	52,202	(3,496)	0	341,268	(11,692)	0	0	206,738	(835,387)
Special item - change in est plant closure cost	0	0	0	0	1,803,575	0	0	0	0	0
Total business-type activities	4,071,283	2,894,695	1,757,370	1,384,838	4,457,960	3,632,286	3,383,003	3,736,015	1,655,238	688,187
Total primary government	18,005,030	17,053,676	15,168,670	14,959,677	18,436,358	18,629,876	20,507,392	19,585,456	15,750,711	16,077,463
Changes in Net Assets										
Governmental activities	1,425,475	942,099	(176,182)	(249,452)	2,156,797	1,048,562	2,937,781	(579,043)	947,419	981,824
Business-type activities	9,848,459	12,018,131	8,332,985	6,843,093	10,240,284	8,602,276	8,511,239	4,749,866	3,345,194	2,330,767
Total primary government changes in Net Assets	\$ 11,273,934	\$ 12,960,230	\$ 8,156,803	\$ 6,593,641	\$ 12,397,081	\$ 9,650,838	\$ 11,449,020	\$ 4,170,823	\$ 4,292,613	\$ 3,312,591

Source: Respective comprehensive annual financial reports (Statements of Activities).

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund

**CITY OF WOOSTER, OHIO
FUND BALANCES
LAST TEN YEARS**

**Schedule 1.3
Governmental Activities
(modified accrual basis of accounting)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
GENERAL FUND										
Restated										
Fund balances:										
Reserved for encumbrances	\$ 720,160	\$ 2,324,261	\$ 3,010,790	\$ 2,569,468	\$ 2,057,008	\$ 2,302,703	\$ 2,569,889	\$ 2,592,872	\$ 2,771,167	\$ 2,347,652
Unreserved	10,072,966	9,176,236	8,874,600	9,556,665	10,086,616	10,174,109	11,421,599	9,701,387	8,820,044	7,184,575
Total General Fund	10,793,126	11,500,497	11,885,390	12,126,133	12,143,624	12,476,812	13,991,488	12,294,259	11,591,211	9,532,227
OTHER GOVERNMENTAL FUNDS										
Restated										
Fund balances:										
Reserved for encumbrances	2,092,946	1,164,251	1,633,323	1,046,174	2,502,300	1,449,792	3,553,551	12,198,156	2,772,755	1,267,017
Reserved for long term receivables	0	0	0	0	0	0	0	0	100,637	79,418
Unreserved, reported in:										
Special revenue funds	2,810,185	2,024,455	1,901,392	1,993,488	2,141,344	2,693,080	2,520,262	1,747,447	2,412,193	2,644,870
Capital projects funds	4,467,254	4,209,665	2,750,575	1,733,902	1,667,698	1,301,761	4,441,154	(1,242,552)	(383,055)	1,347,246
Debt service funds	479,503	516,972	505,652	549,770	627,779	674,528	575,622	634,471	624,241	704,488
Total Other Governmental Funds	9,849,888	7,915,343	6,790,942	5,323,334	6,939,121	6,119,161	11,090,589	13,337,522	5,526,771	6,043,039
ALL GOVERNMENTAL FUNDS										
Restated										
Fund balances:										
Reserved for encumbrances	2,813,106	3,488,512	4,644,113	3,615,642	4,559,308	3,752,495	6,123,440	14,791,028	5,543,922	3,614,669
Reserved for long term receivables	0	0	0	0	0	0	0	0	100,637	79,418
Unreserved, reported in:										
General fund	10,072,966	9,176,236	8,874,600	9,556,665	10,086,616	10,174,109	11,421,599	9,701,387	8,820,044	7,184,575
Special revenue funds	2,810,185	2,024,455	1,901,392	1,993,488	2,141,344	2,693,080	2,520,262	1,747,447	2,412,193	2,644,870
Capital projects funds	4,467,254	4,209,665	2,750,575	1,733,902	1,667,698	1,301,761	4,441,154	(1,242,552)	(383,055)	1,347,246
Debt service funds	479,503	516,972	505,652	549,770	627,779	674,528	575,622	634,471	624,241	704,488
Total All Governmental Funds	\$ 20,643,014	\$ 19,415,840	\$ 18,676,332	\$ 17,449,467	\$ 19,082,745	\$ 18,595,973	\$ 25,082,077	\$ 25,631,781	\$ 17,117,982	\$ 15,575,266

Source: Respective comprehensive annual financial reports .

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund
In 2010 the City wrote off an uncollectable loan receivable

**CITY OF WOOSTER, OHIO
CHANGES IN FUND BALANCES
LAST TEN YEARS**

**Schedule 1.4
Governmental Activities
(modified accrual basis of accounting)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenues :										
Taxes	\$ 10,646,623	\$ 11,373,906	\$ 11,127,812	\$ 11,009,219	\$ 11,297,923	\$ 12,344,546	\$ 13,726,214	\$ 12,441,243	\$ 12,227,385	\$ 11,889,919
Intergovernmental	2,976,607	3,430,565	3,337,563	3,401,497	4,922,439	3,593,297	3,506,114	3,772,218	6,859,748	5,932,221
Charges for services	773,320	866,883	857,203	789,399	1,072,499	1,032,895	1,254,071	1,275,498	1,356,638	1,300,388
Special assessments	201,988	194,157	250,145	220,491	241,604	197,603	255,070	237,584	212,418	205,259
Fines, licenses, permits	532,200	618,004	629,018	586,873	588,341	520,367	727,002	369,262	381,550	494,175
Interfund services provided	1,006,130	1,013,651	1,248,397	1,257,604	1,657,452	1,504,907	1,443,050	1,643,980	1,616,062	1,762,497
Interest income	1,112,213	744,455	445,165	319,307	531,693	996,877	1,370,250	1,185,662	321,953	229,645
Contributions and donations	0	200,000	0	0	0	0	0	0	0	0
Miscellaneous	190,859	239,464	264,050	216,557	302,091	352,674	417,786	394,809	544,446	474,727
Total Revenues	17,439,940	18,681,085	18,159,353	17,800,947	20,614,042	20,543,166	22,699,557	21,320,256	23,520,200	22,288,831
Expenditures :										
Current operations :										
Safety services	7,286,204	7,887,889	8,202,817	8,723,587	8,625,843	9,406,095	9,529,944	10,250,661	10,556,483	10,893,431
Health and social services	141,727	142,208	140,855	132,275	137,883	142,851	148,884	148,865	148,395	140,185
Leisure services	1,650,906	1,732,620	1,783,469	1,661,124	1,702,485	1,839,067	1,885,624	2,006,716	1,925,300	1,794,948
Environment and development	691,724	1,097,016	1,091,022	1,137,281	1,047,612	1,288,681	1,234,397	1,263,228	1,412,307	1,610,435
Utility services	0	0	0	0	0	0	0	0	0	0
Transportation services	1,510,544	1,829,615	1,805,628	1,852,717	1,741,005	1,635,981	2,163,997	2,460,893	2,275,385	2,980,098
Administrative services	2,936,951	3,109,193	3,096,290	2,830,533	3,074,504	3,058,369	3,279,618	3,599,640	3,401,678	3,681,702
Capital expenditures	1,890,745	2,559,250	3,356,967	1,895,424	3,145,019	2,663,806	2,693,490	4,421,587	11,144,247	1,919,212
Debt service :										
Principal	517,804	2,186,199	1,690,840	624,667	344,337	1,353,408	1,372,318	1,419,808	4,336,315	7,005,553
Interest	156,499	177,400	160,972	180,355	167,152	190,049	214,332	199,157	223,300	189,456
Total Expenditures	16,783,104	20,721,390	21,328,860	19,037,963	19,985,840	21,578,307	22,522,604	25,770,555	35,423,410	30,215,020
Excess revenues over (under) expenditures	656,836	(2,040,305)	(3,169,507)	(1,237,016)	628,202	(1,035,141)	176,953	(4,450,299)	(11,903,210)	(7,926,189)
Other financing sources (uses) :										
Debt issuance	1,161,993	1,169,951	2,420,000	0	1,000,000	0	1,997,023	4,000,000	3,220,000	6,685,000
Premium on debt issuance	0	0	0	0	0	0	0	0	0	56,160
Payment to refunded bond escrow agent	0	0	0	0	0	0	0	0	0	(1,437,687)
Sale of capital assets	0	0	0	0	0	0	85,000	0	0	0
Transfers in	1,049,740	807,143	901,772	490,150	1,884,959	1,447,341	1,431,473	1,797,400	248,019	1,343,999
Transfers (out)	(648,707)	(752,870)	(891,772)	(480,000)	(1,884,959)	(1,447,341)	(1,431,473)	(1,797,400)	(248,019)	(263,999)
Special item - donation from local college	0	0	0	0	0	0	4,500,000	0	0	0
Total other financing sources (uses)	1,563,026	1,224,224	2,430,000	10,150	1,000,000	0	6,382,023	4,000,000	3,220,000	6,383,473
Net changes in fund balances	\$ 2,219,862	\$ (816,081)	\$ (739,507)	\$ (1,226,866)	\$ 1,628,202	\$ (1,035,141)	\$ 6,558,976	\$ (450,299)	\$ (8,683,210)	\$ (1,542,716)
Debt service as a percentage of noncapital expenditures	4.5%	13.0%	10.3%	4.7%	3.0%	8.2%	8.0%	7.6%	18.8%	25.4%

Source: Respective comprehensive annual financial reports

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund

**CITY OF WOOSTER, OHIO
WATER PRODUCTION AND DISTRIBUTION
SIGNIFICANT FINANCIAL INFORMATION
LAST TEN YEARS**

**Schedule 1.5.1
Business-type Services
(accrual basis of accounting)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Current Assets										
Cash & Investments	\$ 9,943,449	\$ 10,087,609	\$ 8,398,130	\$ 7,608,033	\$ 6,317,307	\$ 2,246,462	\$ 1,443,663	\$ 827,290	\$ 784,326	\$ 1,395,930
Other Current Assets	688,401	701,732	669,336	722,865	751,626	638,136	616,195	690,325	750,151	881,808
Total Current Assets	10,631,850	10,789,341	9,067,466	8,330,898	7,068,933	2,884,598	2,059,858	1,517,615	1,534,477	2,277,738
Noncurrent Assets										
Net Capital Assets	22,546,230	22,086,271	22,538,119	22,894,460	22,939,945	24,215,582	23,861,394	25,228,146	26,389,075	25,482,412
Total Assets	33,178,080	32,875,612	31,605,585	31,225,358	30,008,878	27,100,180	25,921,252	26,745,761	27,923,552	27,760,150
Current Liabilities - Note 1, 2	5,474,216	5,532,705	4,868,185	5,109,343	2,984,551	1,586,083	1,451,199	1,955,920	3,350,728	1,172,136
Noncurrent Liabilities	9,651,737	8,775,983	7,911,090	6,992,885	6,060,652	5,032,601	4,085,995	4,708,747	4,619,340	6,934,646
Total Liabilities	15,125,953	14,308,688	12,779,275	12,102,228	9,045,203	6,618,684	5,537,194	6,664,667	7,970,068	8,106,782
Total Net Assets	\$ 18,052,127	\$ 18,566,924	\$ 18,826,310	\$ 19,123,130	\$ 20,963,675	\$ 20,481,496	\$ 20,384,058	\$ 20,081,094	\$ 19,953,484	\$ 19,653,368
Working Capital	\$ 5,157,634	\$ 5,256,636	\$ 4,199,281	\$ 3,221,555	\$ 4,084,382	\$ 1,298,515	\$ 608,659	\$ (438,305)	\$ (1,816,251)	\$ 1,105,602
Current Ratio	1.94	1.95	1.86	1.63	2.37	1.82	1.42	0.78	0.46	1.94
Capital Expenditures	\$ 1,090,786	\$ 734,527	\$ 1,496,317	\$ 1,428,742	\$ 972,072	\$ 2,206,764	\$ 694,016	\$ 2,321,052	\$ 2,340,812	\$ 318,644
Depreciation Expense	\$ 1,042,347	\$ 1,006,936	\$ 1,071,357	\$ 1,061,535	\$ 1,049,475	\$ 930,064	\$ 990,725	\$ 1,055,553	\$ 1,080,790	\$ 1,097,687
Long Term Debt	\$ 9,600,945	\$ 8,731,200	\$ 7,840,752	\$ 6,902,380	\$ 5,921,308	\$ 4,905,136	\$ 3,958,580	\$ 4,478,582	\$ 4,370,391	\$ 7,387,774
Principal Payments - Note 17	\$ 3,747,900	\$ 1,719,118	\$ 1,497,399	\$ 903,372	\$ 938,372	\$ 981,072	\$ 1,016,172	\$ 1,062,236	\$ 2,885,065	\$ 5,638,254
Interest Expense	\$ 558,414	\$ 598,074	\$ 435,077	\$ 393,713	\$ 364,600	\$ 323,451	\$ 279,576	\$ 246,309	\$ 268,091	\$ 256,918
Liabilities to Assets	45.59%	43.52%	40.43%	38.76%	30.14%	24.42%	21.36%	24.92%	28.54%	29.20%
Operating Results										
Total operating revenues	\$ 3,924,239	\$ 4,184,422	\$ 4,025,264	\$ 4,146,936	\$ 4,039,028	\$ 3,884,499	\$ 3,915,860	\$ 4,144,965	\$ 4,278,947	\$ 5,182,508
Total operating expenses	3,304,070	3,239,513	3,592,943	3,582,648	4,028,009	4,343,417	3,891,667	4,306,022	4,456,241	4,477,600
Operating income	620,169	944,909	432,321	564,288	11,019	(458,918)	24,193	(161,057)	(177,294)	704,908
Net non-operating revenues										
(expenses)-Note 1	38,632	(240,242)	(169,438)	(267,467)	(91,101)	(17,414)	(121,631)	(141,907)	49,683	(363,682)
Transfer and special item - Note 4	0	0	0	0	1,920,570	(5,846)	0	0	0	(710,000)
Change in Net Assets	\$ 658,801	\$ 704,667	\$ 262,883	\$ 296,821	\$ 1,840,488	\$ (482,178)	\$ (97,438)	\$ (302,964)	\$ (127,611)	\$ (368,774)
Return on Assets from Operations	3.4%	5.1%	2.3%	3.0%	0.1%	-2.2%	0.1%	-0.8%	-0.9%	3.6%
CPI changes - Note 3	1.6%	2.4%	1.9%	3.3%	3.3%	3.2%	2.8%	3.8%	2.7%	2.7%
Personal services expenses	\$ 1,109,519	\$ 1,139,917	\$ 1,326,728	\$ 1,336,854	\$ 1,400,638	\$ 1,592,430	\$ 1,569,085	\$ 1,763,382	\$ 1,863,516	\$ 1,880,923
Personal services expenses as a % of total operating expenses	33.6%	35.2%	36.9%	37.3%	34.8%	36.7%	40.3%	41.0%	41.8%	42.0%

Source: Respective comprehensive annual financial reports

Note 1 - Includes \$3,430,475 estimated old water plant closure costs, 1998

Note 2 - Cash basis: Include bond anticipation notes of \$3,000,000 (1996-2000); \$626,218 (2001); \$628,005 (2002); \$2,480,000 (2009)

Note 3 - Bureau of Labor Statistics

Note 4 - Special Item is change in estimated plant closure costs of \$1,840,488

Tie to footnotes & statements

CITY OF WOOSTER, OHIO
WATER POLLUTION CONTROL - COLLECTION AND TREATMENT
SIGNIFICANT FINANCIAL INFORMATION
LAST TEN YEARS

Schedule 1.5.2
Business-type Activities
(accrual basis of accounting)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Current Assets										
Cash & Investments	\$ 11,776,630	\$ 12,569,170	\$ 11,894,904	\$ 11,754,145	\$ 10,698,774	\$ 9,611,906	\$ 8,201,612	\$ 5,029,963	\$ 2,879,470	\$ 1,950,283
Other Current Assets	783,029	614,325	526,837	608,007	637,836	828,484	582,078	515,267	512,253	639,297
Total Current Assets	12,559,659	13,183,495	12,421,741	12,362,152	11,336,610	10,440,390	8,783,690	5,545,230	3,391,723	2,589,490
Noncurrent Assets										
Long Term Receivables	545,883	498,926	458,358	431,694	396,545	373,404	343,392	310,289	281,521	255,770
Net Capital Assets	13,250,037	12,807,772	13,362,129	12,438,501	14,654,805	25,942,126	29,597,254	30,628,433	29,411,500	30,496,512
Total Noncurrent Assets	13,795,920	13,306,698	13,820,487	12,870,195	15,051,350	26,315,530	29,940,646	30,938,722	29,693,021	30,752,282
Total Assets	26,355,579	26,490,193	26,242,228	25,232,347	26,387,960	36,755,920	38,724,336	36,483,952	33,084,744	33,341,772
Current Liabilities										
Noncurrent Liabilities	\$ 509,420	\$ 384,730	\$ 310,253	\$ 305,366	\$ 1,464,240	\$ 1,854,040	\$ 1,101,243	\$ 1,466,581	\$ 1,504,841	\$ 1,945,907
Total Liabilities	112,135	93,692	76,020	75,774	641,599	11,361,268	15,860,368	16,112,151	15,363,353	16,577,056
Total Net Assets	25,734,024	26,011,771	25,855,955	24,851,207	24,282,121	23,540,612	21,762,725	18,905,220	16,216,550	14,818,809
Working Capital	12,050,239	12,798,765	12,111,488	12,056,786	9,872,370	8,586,350	7,682,447	4,078,649	1,886,882	643,583
Current Ratio	24.65	34.27	40.04	40.48	7.74	5.63	7.98	3.78	2.25	1.33
Capital Expenditures	886,620	749,425	1,511,253	527,515	3,225,518	11,739,199	6,204,104	2,884,606	355,556	2,805,701
Depreciation Expense	1,029,082	987,361	997,446	1,437,773	1,123,039	1,141,129	1,272,771	1,855,222	1,793,237	1,676,302
Long Term Debt	32,272	0	0	0	544,231	11,266,536	15,759,557	15,956,305	15,181,504	17,376,578
Principal Payments	263,915	275,255	42,095	0	0	0	385,203	788,443	810,380	836,322
Interest Expense	31,512	16,582	1,221	0	0	0	257,151	737,498	684,786	450,465
Liabilities to Assets	2.36%	1.81%	1.47%	1.51%	7.98%	35.95%	43.80%	48.18%	50.98%	55.55%
Operating Results										
Total operating revenues	\$ 3,657,451	\$ 3,738,552	\$ 3,381,481	\$ 3,221,098	\$ 3,465,790	\$ 3,254,976	\$ 3,414,177	\$ 3,419,273	\$ 3,679,317	\$ 4,444,080
Total operating expenses	3,590,372	3,650,335	3,777,200	4,404,277	4,404,335	4,504,781	5,489,786	5,821,755	5,961,586	5,634,461
Operating income	67,079	88,217	(395,719)	(1,183,179)	(938,545)	(1,249,805)	(2,075,609)	(2,402,482)	(2,282,269)	(1,190,381)
Net non-operating revenues (expenses)	667,589	411,614	239,903	178,431	369,515	508,296	297,723	(455,022)	(613,138)	(454,226)
Transfers	0	0	0	0	0	0	0	0	206,738	(370,000)
Change in Net Assets	734,668	499,831	(155,816)	(1,004,748)	(569,030)	(741,509)	(1,777,886)	(2,857,504)	(2,688,669)	(2,014,607)
Return on Assets from Operations	0.26%	0.34%	-1.53%	-4.76%	-3.87%	-5.31%	-9.54%	-12.71%	-14.07%	-8.03%
CPI changes	1.6%	2.4%	1.9%	3.3%	3.3%	3.2%	2.8%	3.8%	2.7%	2.7%
Personal services expenses as a % of total operating expenses	30.0%	29.6%	28.8%	27.4%	30.4%	32.4%	25.3%	18.7%	18.4%	20.1%

Source: Respective Comprehensive Annual Financial Reports

**CITY OF WOOSTER, OHIO
STORM DRAINAGE UTILITY
SIGNIFICANT FINANCIAL INFORMATION
LAST TEN YEARS**

**Schedule 1.5.3
Business-type Activities
(accrual basis of accounting)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Current Assets										
Cash & Investments	\$ 4,115,413	\$ 4,321,205	\$ 2,716,143	\$ 1,873,930	\$ 1,611,189	\$ 513,901	\$ 567,823	\$ 398,031	\$ 571,545	\$ 941,345
Other Current Assets	120,349	139,953	125,568	144,265	140,094	157,108	173,061	169,682	174,187	186,830
Total Current Assets	4,235,762	4,461,158	2,841,711	2,018,195	1,751,283	671,009	740,884	567,713	745,732	1,128,175
Noncurrent Assets										
Net Capital Assets	\$ 3,564,866	\$ 3,903,684	\$ 5,595,014	\$ 6,250,833	\$ 7,179,293	\$ 7,999,559	\$ 8,365,242	\$ 8,754,281	\$ 8,971,178	\$ 8,886,200
Total Assets	\$ 7,800,628	\$ 8,364,842	\$ 8,436,725	\$ 8,269,028	\$ 8,930,576	\$ 8,670,568	\$ 9,106,126	\$ 9,321,994	\$ 9,716,910	\$ 10,014,375
Current Liabilities										
Noncurrent Liabilities	\$ 758,335	\$ 773,630	\$ 309,589	\$ 257,424	\$ 622,829	\$ 233,237	\$ 160,456	\$ 157,569	\$ 187,166	\$ 192,704
Total Liabilities	2,078,455	2,069,380	2,068,591	1,879,331	1,764,868	1,632,087	1,634,751	1,499,181	1,496,999	1,365,539
Total Net Assets	2,836,790	2,843,010	2,378,180	2,136,755	2,387,697	1,865,324	1,795,207	1,656,750	1,684,165	1,558,243
	\$ 4,963,838	\$ 5,521,832	\$ 6,058,545	\$ 6,132,273	\$ 6,542,879	\$ 6,805,244	\$ 7,310,919	\$ 7,665,244	\$ 8,032,745	\$ 8,456,132
Working Capital	\$ 3,477,427	\$ 3,687,528	\$ 2,532,122	\$ 1,760,771	\$ 1,128,454	\$ 437,772	\$ 580,428	\$ 410,144	\$ 558,566	\$ 935,471
Current Ratio	5.59	5.77	9.18	7.84	2.81	2.88	4.62	3.60	3.98	5.85
Capital Expenditures	\$ 451,374	\$ 408,175	\$ 1,795,884	\$ 862,723	\$ 821,634	\$ 977,064	\$ 555,911	\$ 544,208	\$ 397,976	\$ 197,831
Depreciation Expense	\$ 134,428	\$ 134,586	\$ 166,923	\$ 239,970	\$ 224,050	\$ 213,091	\$ 249,117	\$ 260,832	\$ 263,651	\$ 266,730
Long Term Debt	\$ 0	\$ 0	\$ 1,982,910	\$ 1,860,197	\$ 1,732,485	\$ 1,599,772	\$ 1,623,269	\$ 1,487,575	\$ 1,483,961	\$ 1,507,541
Principal Payments	\$ 0	\$ 2,701,967	\$ 2,790,163	\$ 122,712	\$ 122,712	\$ 127,712	\$ 136,862	\$ 138,353	\$ 135,694	\$ 1,325,546
Interest Expense	\$ 6,649	\$ 64,424	\$ 56,583	\$ 16,983	\$ 67,933	\$ 65,058	\$ 61,797	\$ 57,276	\$ 28,597	\$ 29,476
Liabilities to Net Assets	57.15%	51.49%	39.25%	34.84%	36.49%	27.41%	24.56%	21.61%	20.97%	18.43%
Operating Results										
Total operating revenues	\$ 525,220	\$ 748,661	\$ 813,934	\$ 816,866	\$ 814,463	\$ 869,141	\$ 891,799	\$ 887,682	\$ 916,022	\$ 1,056,903
Total operating expenses	396,850	313,714	608,834	707,792	694,813	591,865	421,562	497,675	525,936	634,566
Operating income	128,370	434,947	205,100	109,074	119,650	277,276	470,237	390,007	390,086	422,337
Net non-operating revenues (expenses)	94,587	100,975	331,613	(35,347)	290,957	(14,912)	35,437	(35,681)	(22,585)	(28,613)
Change in Net Assets	\$ 222,957	\$ 535,922	\$ 536,713	\$ 73,727	\$ 410,607	\$ 262,364	\$ 505,674	\$ 354,326	\$ 367,501	\$ 393,724
Return on Assets from Operations	2.59%	7.88%	3.39%	1.78%	1.83%	4.07%	6.43%	5.09%	4.86%	4.99%
CPI changes	1.6%	2.4%	1.9%	3.3%	3.3%	3.2%	2.8%	3.8%	2.7%	2.7%
Personal services expenses as a % of total operating expenses	33.02%	10.25%	36.96%	38.44%	40.97%	39.61%	16.41%	20.37%	20.38%	17.02%

Source: Respective Comprehensive Annual Financial Reports

Schedule 1.5.4
Business-type Services
(accrual basis of accounting)

City of Wooster, Ohio
Wooster Community Hospital
Significant Statistical & Financial Information
Last Ten Years

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Change in Net Assets										
Statement Summary										
Total Gross Revenue	\$ 69,808,361	\$ 84,391,398	\$ 91,762,398	\$ 102,188,549	\$ 111,372,640	\$ 121,402,518	\$ 132,626,372	\$ 142,986,141	\$ 153,930,811	\$ 157,316,615
Less: Deductions	(14,740,112)	(19,640,490)	(23,297,774)	(27,444,467)	(32,582,138)	(37,768,749)	(42,470,238)	(48,695,911)	(52,799,302)	(53,926,300)
Net Revenue	55,068,249	64,750,908	68,464,624	74,744,082	78,790,502	83,633,769	90,156,134	94,290,230	101,131,509	103,390,315
Total Operating Costs	48,108,513	55,706,370	61,094,025	67,125,463	71,621,862	77,314,826	82,880,752	87,666,654	96,971,359	100,806,386
Operating Income	6,959,736	9,044,538	7,370,599	7,618,619	7,168,640	6,318,943	7,275,382	6,623,576	4,160,150	2,583,929
Non-operating Income (Expense)	1,195,610	649,629	87,308	(543,133)	1,398,810	2,035,471	2,370,426	(2,939)	1,305,374	1,173,308
Change in Net Assets	\$ 8,155,346	\$ 9,694,167	\$ 7,457,907	\$ 7,075,486	\$ 8,567,450	\$ 8,354,414	\$ 9,645,808	\$ 6,620,637	\$ 5,465,524	\$ 3,757,237

Balance Sheet Information

Cash Balances:										
Days Operating Cash on Hand	92.83	72.42	68.19	44.17	52.40	46.00	43.10	54.00	62.30	34.40
Operating Fund	\$ 11,412,086	\$ 10,341,454	\$ 10,649,707	\$ 7,521,837	\$ 9,476,957	\$ 8,945,304	\$ 8,990,603	\$ 11,970,067	\$ 14,110,857	\$ 9,067,498
Plant Fund	37,553,694	42,021,271	44,567,931	49,129,597	45,717,851	48,503,177	59,433,839	66,789,113	64,554,576	66,293,819
Restricted Cash Funds	1,706,021	1,560,495	1,486,054	1,176,729	1,203,605	1,308,002	1,390,789	1,324,782	1,253,182	1,283,647
Total Cash & Investments	\$ 50,671,801	\$ 53,923,220	\$ 56,703,692	\$ 57,828,163	\$ 56,398,413	\$ 58,756,483	\$ 69,815,231	\$ 80,083,962	\$ 79,918,615	\$ 76,644,964

Accounts Receivable	\$ 13,307,255	\$ 15,331,275	\$ 16,038,823	\$ 16,520,196	\$ 16,144,548	\$ 17,184,188	\$ 19,627,687	\$ 19,680,574	\$ 19,539,178	\$ 22,843,181
Days Outstanding	68.50	66.27	63.73	62.35	54.90	56.30	54.80	54.00	48.50	54.50

Source: Wooster Community Hospital Monthly Board Reports

City of Wooster, Ohio
Income Tax Gross Receipts (Note 1)
 Last Ten Years

Schedule 2.1
 Governmental Activities

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	'01-'10
Income Tax Base											
Estimated Personal Income	\$ 551,646,602	\$ 563,443,816	\$ 580,662,193	\$ 586,468,815	\$ 615,792,256	\$ 652,739,791	\$ 704,958,974	\$ 655,611,846	\$ 603,162,898	\$ 633,321,043	114.8%
Income Tax Receipts	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	% Change '01-'10
Income Tax Receipts:											
Withholding	\$ 6,633,878	\$ 6,735,400	\$ 6,723,310	\$ 6,835,582	\$ 6,772,165	\$ 7,010,331	\$ 7,564,476	\$ 7,387,045	\$ 6,826,219	\$ 7,152,347	7.8%
Corporate	866,185	703,086	639,578	630,991	895,922	1,177,943	1,063,645	806,693	746,276	823,135	(5.0%)
Individuals	610,980	665,755	645,084	606,120	842,616	859,858	1,193,414	922,756	842,359	819,886	34.2%
Total Income Tax Receipts	\$ 8,111,043	\$ 8,104,241	\$ 8,007,972	\$ 8,072,693	\$ 8,510,703	\$ 9,048,132	\$ 9,821,535	\$ 9,116,494	\$ 8,414,854	\$ 8,795,368	8.4%
Income Tax Principal Payers	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	% Change '01-'10
Industrial	36.9%	34.2%	33.0%	31.6%	28.2%	28.4%	28.0%	27.4%	25.1%	26.8%	(27.4%)
Education/Government	14.6%	17.4%	17.8%	18.5%	18.0%	18.0%	18.7%	20.1%	21.8%	20.9%	43.2%
Services	10.6%	11.1%	12.0%	11.7%	12.3%	11.9%	12.5%	13.0%	13.0%	12.5%	17.9%
Retail	9.3%	8.6%	9.0%	8.6%	9.1%	8.1%	7.4%	7.8%	8.1%	8.4%	(9.7%)
Medical	9.0%	7.1%	7.1%	7.1%	8.2%	6.9%	7.0%	7.9%	8.5%	9.1%	1.1%
Construction	4.8%	4.9%	4.7%	4.1%	4.1%	5.1%	4.0%	3.5%	3.5%	3.6%	(25.0%)
Financial	4.3%	3.9%	4.3%	4.6%	5.0%	4.9%	4.6%	4.5%	4.5%	4.7%	9.3%
Oil	2.0%	2.2%	2.3%	2.4%	2.8%	2.7%	2.8%	3.2%	3.0%	2.5%	25.0%
Restaurants	2.2%	2.3%	2.3%	2.0%	2.2%	1.9%	2.3%	2.2%	2.3%	2.5%	13.6%
Miscellaneous	6.3%	8.3%	7.5%	9.4%	10.1%	12.1%	12.7%	10.4%	10.2%	9.0%	42.9%
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	

Source: City Finance Department records.
 Note 1 - Tax rate is 1.0% of taxable income as defined by city ordinance.

**CITY OF WOOSTER, OHIO
SCHEDULE OF ASSESSED VALUATION
ESTIMATED TRUE VALUE
LAST TEN YEARS**

Schedule 2.2.1
(\$ 000 omitted)

Property Tax Base	2001/2002	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011
Assessed Value										
Real Property	\$ 392,592	\$ 419,524	\$ 437,860	\$ 452,095	\$ 506,446	\$ 512,297	\$ 511,547	\$ 542,899	\$ 542,960	\$ 542,910
Public Utility Property	10,291	10,602	10,432	12,800	12,828	12,853	9,724	10,499	11,242	11,292
Tangible Personal Property	123,315	117,373	111,693	110,886	106,247	106,247	56,809	1,026	684	684
Total	\$ 526,198	\$ 547,499	\$ 559,985	\$ 575,781	\$ 625,521	\$ 631,397	\$ 578,080	\$ 554,424	\$ 554,886	\$ 554,886
Total direct tax rate	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000
Estimated Actual Value										
Real Property	\$ 1,121,690	\$ 1,198,640	\$ 1,251,029	\$ 1,291,700	\$ 1,446,989	\$ 1,463,706	\$ 1,461,563	\$ 1,551,140	\$ 1,551,314	\$ 1,551,172

Sources: Wayne County Auditor

Building Permit Activity	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Commercial permits	103	94	113	105	106	125	150	93	65	190
Value of commercial permits	\$ 52,796	\$ 32,871	\$ 30,789	\$ 36,196	\$ 62,722	\$ 38,842	\$ 35,941	\$ 26,340	\$ 6,880	\$ 29,896
Residential permits	169	197	228	219	188	131	148	79	77	104
Value of residential permits	8,643	15,917	18,586	19,840	26,017	10,990	11,531	5,409	2,956	4,187
Total permits	272	291	341	324	294	256	298	172	142	294
Total value of permits issued	\$ 61,439	\$ 48,788	\$ 49,375	\$ 56,036	\$ 88,739	\$ 49,832	\$ 47,472	\$ 31,749	\$ 9,836	\$ 34,083

Source: City Building Standards Division.

Property Tax Rates	2001/2002	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010	2010/2011
Tax Year/Collection Year	8.75	8.75	8.75	9.65	9.65	9.65	9.65	9.65	9.65	9.25
County levy	65.20	65.20	65.20	71.70	72.10	72.10	72.30	71.60	71.60	70.30
School levy	4.10	4.10	4.10	4.10	4.10	4.10	4.85	4.85	4.85	4.85
Vocational school	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mental Health	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20
City levy	1.00	1.00	1.00	1.00	1.25	1.25	1.25	1.25	1.25	1.25
Library	84.25	84.25	84.25	91.65	92.30	92.30	93.25	92.55	92.55	90.85
Total levy										
Debt service:										
Included in city levy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Included in total levy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Source: Wayne County Auditor

**CITY OF WOOSTER, OHIO
 PRINCIPAL PROPERTY TAXPAYERS
 CURRENT YEAR AND NINE YEARS AGO**

Schedule 2.2.3

	2009			2000		
	RANK	ASSESSED VALUATION (\$000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION	RANK	ASSESSED VALUATION (\$000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION
Principal Payers						
Luk USA LLC	1	\$ 5,635	1.02%	4	\$ 3,569	0.68%
Insite Wooster LLC	2	5,384	0.97%	0	0	0.00%
Gertenslager Co	3	4,294	0.77%	3	3,839	0.73%
Wooster Brush	4	3,870	0.70%	6	3,537	0.67%
Wal-Mart	5	2,969	0.54%	7	3,268	0.62%
Wooster Crossing	6	2,511	0.45%	0	0	0.00%
Lowes	7	2,479	0.45%	0	0	0.00%
Wayne Town Enterprises Ltd	8	2,474	0.45%	0	0	0.00%
Loral Lowes Property	9	2,098	0.38%	0	0	0.00%
Western Reserve Mutual Casualty	10	2,042	0.37%	0	0	0.00%
Newell/Rubbermaid				2	7,676	1.46%
Ohio Power				1	8,999	1.71%
United Telephone				5	3,964	0.75%
Buehlers				8	2,176	0.41%
K-Mart				9	2,035	0.39%
East Ohio Gas				10	2,020	0.38%
Total of Above		\$ 33,756	6.09%		\$ 41,083	7.79%
Total Assessed Valuation of City		\$ 554,395			\$ 527,294	

Source: Wayne County Auditor

**CITY OF WOOSTER, OHIO
 SCHEDULE OF PROPERTY TAX, TANGIBLE TAX, SPECIAL ASSESSMENTS
 LEVIED/BILLED AND COLLECTED
 LAST TEN YEARS**

(\$ 000 omitted)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
PROPERTY TAX										
Real and public property:										
Net tax levy	1,741	1,769	1,925	1,995	2,107	2,392	2,635	2,670	2,779	2,475
Current collections	1,625	1,620	1,733	1,774	1,857	1,972	2,460	2,466	2,604	2,135
Percentage of current collection to net levy	93%	92%	90%	89%	88%	82%	93%	92%	94%	86%
Delinquent collections	26	35	38	53	37	32	49	34	68	47
Total Collections	1,651	1,655	1,771	1,827	1,894	2,004	2,509	2,500	2,672	2,182
Percentage of total collections to net levy	95%	94%	92%	92%	90%	84%	95%	94%	96%	88%
TANGIBLE TAX										
Billed	516	504	481	477	508	372	277	149	32	17
Collected	507	481	470	429	498	365	243	119	10	3
Percentage collected	98%	95%	98%	90%	98%	98%	88%	80%	31%	18%
Delinquent	9	23	11	48	10	7	34	30	22	14
SPECIAL ASSESSMENTS										
Billed	361	423	515	315	466	400	431	582	442	605
Collected	304	342	448	248	443	359	403	432	362	461
Percentage collected	84%	81%	87%	79%	95%	90%	94%	74%	82%	76%
Delinquent	57	81	67	67	23	41	28	150	80	144

Source: Wayne County Auditor

CITY OF WOOSTER, OHIO
WATER PRODUCTION & DISTRIBUTION
REVENUE RELATED INFORMATION, LAST TEN YEARS

Schedule 2.3.1
Business-type Activities
(accrual basis of accounting)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
WATER RATES PER THOUSAND GALLONS*										
Minimum Charge**	\$9.38	\$9.38	\$9.38	\$9.38	\$9.38	\$9.38	\$9.66	\$10.24	\$11.50	\$13.92
Next 17 Thousand Gallons	\$3.63	\$3.63	\$3.63	\$3.63	\$3.63	\$3.63	\$3.74	\$3.96	\$4.45	\$5.39
Next 1,980 Thousand Gallons	\$3.21	\$3.21	\$3.21	\$3.21	\$3.21	\$3.21	\$3.31	\$3.51	\$3.94	\$4.77
Each Additional Thousand Gallons	\$0.95	\$0.95	\$0.95	\$0.95	\$0.95	\$0.95	\$0.98	\$1.04	\$1.91	\$2.31

CUSTOMER COUNTS:										
Residential	8,023	8,166	8,309	8,453	8,599	8,681	8,743	8,813	8,879	8,891
Industrial	55	56	57	58	58	58	59	58	58	56
Commercial	644	653	662	671	678	684	696	677	654	615
Institutional	168	171	174	177	177	175	195	192	192	190
Totals	8,890	9,046	9,202	9,359	9,512	9,598	9,693	9,740	9,783	9,752

BILLINGS BY CUSTOMER TYPE:										
Residential	2,226,696	2,259,992	2,218,644	2,237,141	2,267,715	2,208,462	2,264,050	2,308,828	2,504,810	2,749,450
Industrial	461,004	553,223	419,171	361,229	320,098	284,815	286,018	390,942	285,469	360,146
Commercial	650,837	677,403	654,798	692,631	732,838	661,607	697,804	711,706	729,378	891,655
Institutional	551,523	577,744	503,129	521,498	557,428	518,767	539,238	557,037	564,933	703,088
Totals	3,890,060	4,068,362	3,795,742	3,812,499	3,878,079	3,673,651	3,787,110	3,968,513	4,084,590	4,704,339

USAGE (in thousands of gallons) BY CUSTOMER TYPE:										
Residential	523,059	529,777	514,314	516,625	522,126	504,216	507,221	495,845	497,426	451,324
Industrial	166,698	250,841	125,973	99,351	87,410	69,594	68,294	74,472	64,302	62,419
Commercial	155,688	160,319	143,819	152,719	162,434	151,081	159,375	156,998	142,992	144,720
Institutional	123,216	123,025	109,601	114,879	127,889	112,152	113,294	125,623	107,313	107,366
Totals	968,661	1,063,962	893,707	883,574	899,859	837,043	848,184	852,938	812,033	765,829

Source: City Finance Department - Utility Billing
* Rates are those in effect at year end.
** Residential minimum charge includes 2,000 gallons of usage

**CITY OF WOOSTER, OHIO
WATER POLLUTION CONTROL (SANITARY SEWER)
REVENUE RELATED INFORMATION, LAST TEN YEARS**

**Schedule 2.3.2
Business-type Activities
(accrual basis of accounting)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
SANITARY SEWER RATES:										
Minimum Charge	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01	\$5.16	\$5.47	\$6.15	\$7.44
Per Thousand Gallons**	\$1.97	\$1.97	\$1.97	\$1.97	\$1.97	\$1.97	\$2.03	\$2.15	\$2.42	\$2.92
COD (chemical oxygen demand)	\$0.09530	\$0.09530	\$0.09530	\$0.09530	\$0.09530	\$0.09530	\$0.09816	\$0.09816	\$0.10102	\$0.10102
SS (suspended solids)	\$0.25015	\$0.25015	\$0.25015	\$0.25015	\$0.25015	\$0.25015	\$0.25765	\$0.25765	\$0.26516	\$0.26516
CUSTOMER COUNTS:										
Residential	9,006	9,048	9,094	9,468	9,617	9,700	9,686	9,828	9,896	9,902
Industrial	57	57	57	57	57	57	52	57	57	54
Commercial	677	687	697	706	714	721	709	708	686	644
Institutional	206	203	200	199	199	199	183	194	192	191
Totals	9,946	9,995	10,048	10,430	10,587	10,677	10,630	10,787	10,831	10,791
BILLINGS BY CUSTOMER TYPE:										
Residential	1,769,966	1,790,646	1,777,704	1,792,446	1,810,075	1,782,993	2,264,050	1,863,731	2,024,762	2,407,786
Industrial	478,555	461,451	341,077	337,438	503,844	422,315	746,906	541,641	401,573	468,467
Commercial	386,548	407,847	370,254	390,076	409,678	396,889	458,189	429,577	438,444	532,649
Institutional	282,350	294,472	287,547	296,524	326,650	292,468	325,334	344,245	323,226	399,180
Totals	2,917,419	2,954,416	2,776,582	2,816,484	3,050,247	2,894,665	3,794,479	3,179,194	3,188,005	3,808,082
USAGE (in thousands of gallons) BY CUSTOMER TYPE:										
Residential	515,815	522,547	510,072	513,173	517,396	499,669	501,383	490,589	491,844	446,833
Industrial	213,487	219,393	157,827	156,136	241,024	199,236	198,156	187,979	165,008	156,764
Commercial	150,780	161,186	139,061	147,248	158,363	148,181	152,948	154,115	140,372	141,811
Institutional	112,020	115,613	110,656	114,435	128,936	112,872	121,102	130,712	106,136	107,944
Totals	992,102	1,018,739	917,616	930,992	1,045,719	959,958	973,589	963,395	903,360	853,352

Source: City Finance Department - Utility Billing

* Rates are those in effect at year end

** Based on metered water usage

CITY OF WOOSTER, OHIO
STORM DRAINAGE UTILITY
REVENUE RELATED INFORMATION
LAST NINE YEARS

Schedule 2.3.3
Business-type Activities
(accrual basis of accounting)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
STORM DRAINAGE RATES*										
Per ESU**	\$4.80	\$4.80	\$4.80	\$4.80	\$4.80	\$4.80	\$4.80	\$4.80	\$5.08	\$5.59
CUSTOMER COUNTS*:										
Residential	7,512	7,653	7,794	7,935	8,092	8,184	8,286	8,316	8,418	8,490
Industrial	42	45	47	49	49	49	49	48	48	47
Commercial	475	482	490	498	508	510	512	499	495	464
Institutional	90	89	88	88	136	131	130	126	125	124
Totals	8,119	8,269	8,419	8,570	8,785	8,874	8,977	8,989	9,086	9,125
BILLINGS BY CUSTOMER TYPE:										
Residential	265,321	383,816	390,685	400,439	404,757	411,527	416,328	422,087	434,090	463,820
Industrial	76,307	108,342	108,331	122,197	128,356	129,197	129,197	162,049	122,139	143,192
Commercial	110,274	161,215	165,903	175,813	182,705	238,524	246,956	260,282	259,221	288,689
Institutional	52,346	71,834	68,005	36,494	67,936	93,267	93,042	96,100	95,720	109,587
Totals	504,248	725,207	732,924	734,943	783,754	872,515	885,523	940,518	911,170	1,005,288
ESU's BY CUSTOMER TYPE										
Residential	7,624	11,029	11,227	11,507	7,027	7,151	7,228	7,328	7,515	7,758
Industrial	2,193	3,113	3,113	3,511	2,228	2,243	2,243	2,813	2,155	2,152
Commercial	3,169	4,633	4,767	5,052	3,172	4,229	4,287	4,519	4,485	4,368
Institutional	1,504	2,064	1,954	1,049	1,179	1,608	1,615	1,668	1,652	1,651
Totals	14,490	20,839	21,061	21,119	13,606	15,231	15,373	16,328	15,807	15,929

Source: City Finance Department - Utility Billing

* Rates are those in effect at year end.

** ESU's (Equivalent Service Units)

Schedule 2.3.4
Business-type Activities
(accrual basis of accounting)

CITY OF WOOSTER, OHIO
REFUSE COLLECTION
REVENUE RELATED INFORMATION
LAST TEN YEARS

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
REFUSE COLLECTION RATES*										
Regular	\$ 12.40	\$ 9.50	\$ 9.50	\$ 10.05	\$ 10.05	\$ 10.05	\$ 12.10	\$ 15.08	\$ 15.08	\$ 15.08
Senior	\$ 10.26	\$ 8.25	\$ 8.25	\$ 8.70	\$ 8.70	\$ 8.70	\$ 10.75	\$ 13.27	\$ 13.27	\$ 13.27
CUSTOMER COUNTS:										
Residential:										
Regular	5,874	6,036	6,092	6,137	6,210	6,471	6,470	6,436	6,526	6,606
Senior	1,655	1,586	1,601	1,613	1,600	1,565	1,621	1,723	1,689	1,642
Totals	7,529	7,622	7,693	7,750	7,810	8,036	8,091	8,159	8,215	8,248
REVENUE BY CUSTOMER TYPE:										
Residential:										
Regular	861,200	786,054	695,890	724,639	752,605	781,348	872,231	1,042,065	1,180,675	1,073,703
Senior	195,893	178,419	152,607	154,414	158,309	161,730	189,639	252,533	271,220	254,997
Totals	1,057,093	964,473	848,497	879,053	910,914	943,078	1,061,870	1,294,598	1,451,895	1,328,700

Source: City Finance Department - Utility Billing

* Rates are those in effect at year end.

CITY OF WOOSTER, OHIO
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS

Schedule 3.1

Schedule 3.1

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental Activities:										
General Obligation Bonds	\$ 739,407	\$ 596,467	\$ 2,733,017	\$ 2,508,669	\$ 2,284,851	\$ 2,062,688	\$ 2,333,793	\$ 2,084,889	\$ 1,919,409	\$ 420,127
General Obligation Notes	1,560,852	1,053,157	0	0	0	2,000,000	1,815,000	4,000,000	3,220,000	0
Special Assessment Bonds	1,408,406	1,385,629	1,376,239	1,273,614	1,169,109	1,054,222	1,254,652	1,112,985	971,790	805,592
Special Assessment Notes	302,502	237,023	56,329	50,970	45,290	39,269	32,887	26,122	18,951	11,349
Land Debt	846,000	564,000	282,000	0	0	0	0	0	0	0
Refunding Bonds	0	0	0	0	0	0	0	0	0	3,185,000
OPWC Loans	0	0	114,535	104,199	93,863	83,526	243,077	220,605	198,134	175,663
Business-Type Activities:										
General Obligation Bonds	12,828,991	11,060,945	11,756,200	10,255,700	8,700,200	7,602,000	6,463,700	5,277,900	2,344,500	706,100
General Obligation Notes	3,338,008	3,347,535	0	0	0	0	0	0	2,480,000	0
OPWC Loans	0	0	83,546	78,254	62,378	51,793	212,052	397,394	1,084,409	859,295
Refunding Bonds	0	0	0	0	0	0	0	0	0	4,790,000
OWDA Loans	62,705	32,272	0	0	544,231	11,521,274	16,606,336	18,354,648	19,058,960	19,916,498
Total Primary Government:	\$ 21,086,871	\$ 18,277,028	\$ 16,401,866	\$ 14,271,406	\$ 12,899,922	\$ 24,414,772	\$ 28,961,497	\$ 31,474,543	\$ 31,296,153	\$ 30,869,624
Percentage of Personal Income	3.82%	3.24%	2.82%	2.39%	2.04%	3.72%	4.22%	4.58%	4.56%	4.49%
Per Capita	\$ 843	\$ 726	\$ 645	\$ 553	\$ 493	\$ 924	\$ 1,092	\$ 1,161	\$ 1,147	\$ 1,131

Source: City Finance Department

Schedule 3.2

**CITY OF WOOSTER, OHIO
DIRECT AND OVERLAPPING DEBT
AS OF DECEMBER 31, 2010
(\$'000 omitted)**

	Assessed Valuation (1)	Net General Tax Supported Debt (2)	Percent Overlapping (A)	Total Applicable to City of Wooster
City of Wooster	\$ 547,350,858	0	100.00%	\$ 0
Wooster City Schools	670,959,890	0	81.58%	0
Wayne County	2,244,988,230	5,302,000	24.38%	1,292,681
Total	<u>\$ 3,463,298,978</u>	<u>\$ 5,302,000</u>		<u>\$ 1,292,681</u>

Explanation:

(A) Calculations are based on the relative percentages of assessed valuations.

Sources:

- (1) Ohio Municipal Advisory Council
- (2) Fiscal Offices of Subdivision

CITY OF WOOSTER, OHIO
LEGAL DEBT MARGINS
LAST TEN YEARS

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General bonded debt outstanding:										
General Obligation Bonds	\$ 13,568,398	\$ 11,657,412	\$ 14,489,217	\$ 12,764,369	\$ 10,985,051	\$ 11,664,688	\$ 10,612,493	\$ 11,362,789	\$ 6,743,908	\$ 1,126,227
Percent of estimated actual property value	2.579%	2.129%	2.587%	2.217%	1.756%	1.847%	1.835%	2.049%	1.158%	0.193%
Per capita	543	463	570	495	420	442	399	419	247	41
Special Assessment Bonds	1,408,406	1,324,245	1,376,239	1,273,614	1,169,109	1,054,222	1,254,652	1,112,985	971,790	805,592
Promissory Notes	6,110,067	5,295,371	536,410	228,131	201,531	174,588	488,017	644,121	1,221,156	1,046,307
Total Gross Indebtedness	21,086,871	18,277,028	16,401,866	14,266,114	12,355,691	12,893,498	12,355,162	13,119,895	8,936,854	2,978,126
Percentage of personal income	3.978%	3.376%	2.939%	2.721%	2.234%	2.243%	2.148%	2.222%	1.514%	0.504%
Per capita	\$ 843.41	\$ 725.74	\$ 645.23	\$ 552.93	\$ 472.20	\$ 488.19	\$ 464.15	\$ 483.91	\$ 329.63	\$ 109.85
Less debt outside limitations:										
General Obligation Bonds	12,828,991	11,060,945	11,756,200	10,255,700	8,700,200	9,602,003	8,771,367	9,747,572	5,461,649	1,126,227
Special Assessment Debt	1,710,908	1,622,652	1,432,568	1,324,584	1,214,399	1,093,492	1,287,539	1,139,107	990,741	816,941
Promissory Notes	4,381,921	4,068,678	480,081	177,161	156,241	135,318	487,442	640,161	1,213,609	1,046,307
Less debt service fund balance	479,503	516,972	505,652	549,770	627,779	674,528	575,622	634,471	624,242	704,488
Net debt within limitations for both Voted and Unvoted debt	1,685,548	1,007,781	2,227,365	1,958,899	1,657,072	1,388,157	1,233,192	958,584	646,613	(715,837)
Debt Limitation for Voted and Unvoted debt										
10.5% of assessed valuation	\$ 55,251,000	\$ 57,487,000	\$ 58,798,000	\$ 60,457,005	\$ 65,679,705	\$ 66,296,685	\$ 60,719,443	\$ 58,214,520	\$ 61,127,606	\$ 61,127,606
Legal debt margin for Voted and Unvoted debt	\$ 53,565,452	\$ 56,479,219	\$ 56,570,635	\$ 58,498,106	\$ 64,022,633	\$ 64,908,528	\$ 59,486,251	\$ 57,255,936	\$ 60,480,993	\$ 61,843,443
Net debt within limitations for both voted and Unvoted debt as a percentage of debt limit	3.051%	1.753%	3.788%	3.240%	2.523%	2.094%	2.031%	1.647%	1.058%	-1.171%
Net debt within limitations for both Voted and Unvoted limitation										
Less voted debt	\$ 1,685,548	\$ 1,007,781	\$ 2,227,365	\$ 1,958,899	\$ 1,657,072	\$ 1,388,157	\$ 1,233,192	\$ 958,584	\$ 646,613	\$ (715,837)
Net debt within limitations for Unvoted debt	0	0	0	0	0	0	0	0	0	0
Debt limitation for Unvoted debt										
5.5% of assessed valuation	\$ 28,941,000	\$ 30,112,000	\$ 30,799,000	\$ 31,667,955	\$ 34,403,655	\$ 34,726,835	\$ 31,805,423	\$ 30,493,320	\$ 32,019,222	\$ 32,019,222
Legal Debt Margin for Unvoted debt	\$ 27,255,452	\$ 29,104,219	\$ 28,571,635	\$ 29,709,056	\$ 32,746,583	\$ 33,338,678	\$ 30,572,231	\$ 29,534,736	\$ 31,372,609	\$ 32,735,059
Net debt within limitations for Unvoted debt as a percentage of debt limit	6.18%	3.46%	7.80%	6.59%	5.06%	4.16%	4.03%	3.25%	2.06%	-2.19%

**CITY OF WOOSTER, OHIO
 DEMOGRAPHICS
 LAST TEN YEARS**

Schedule 4.1

	Population(1)	Total Personal Income(2)	Median Family Income(3)	Per Capita Income(4)	Unemployment Rate(5)		City Square Miles (6)
					Wayne County	State of Ohio	
2001	25,002	551,646,602	48,343	22,064	3.9	4.3	15.772
2002	25,184	563,443,816	49,020	22,373	4.7	5.7	15.872
2003	25,420	580,662,193	50,049	22,843	4.8	6.1	15.910
2004	25,801	586,468,815	50,800	23,185	4.5	5.9	16.264
2005	26,166	615,792,256	52,832	24,113	5.0	6.0	16.282
2006	26,411	652,739,791	54,415	24,835	4.6	5.5	17.121
2007	26,527	704,958,974	54,439	24,846	4.8	5.8	17.244
2008	27,112	655,611,846	39,489	18,023	7.1	7.8	17.244
2009	27,288	603,162,898	39,025	17,811	9.9	10.8	17.344
2010	26,119	633,321,043	39,425	17,994	9.4	9.6	17.344

Sources:

- (1) Wooster Planning Division estimates 2001-2009; U.S. Census Bureau 2000, 2010
- (2) Wooster Finance Department estimates 2001-2010 based on Income Tax receipts
- (3) Finance Department estimates 2001-2006; Money.ccn.com 2007; City-data.com 2008; Ohiocities.com 2009; U.S. Census Bureau - American Fact Finder 2010
- (4) Finance Department estimate
- (5) For years 1997-2002 City of Wooster Official Statements issued 2001 & 2003; for years 2003-2010 Ohio Department of Jobs and Family Services
- (6) City Engineer's annual report

**CITY OF WOOSTER, OHIO
 ECONOMIC INDICATORS
 FULL-TIME EQUIVALENTS - TOP TEN EMPLOYERS
 2000 COMPARED TO 2010**

Schedule 4.2

Employer	Nature of Activity	Number of Full-time Equivalent Employees					
		2010			2000		
		Employees	Rank	% of Total Employment	Employees	Rank	% of Total Employment
The City of Wooster	Government/Hospital	900	1	6.7%	800	3	4.5%
The County of Wayne	Government	775	2	5.8%	600	8	4.8%
Luk, Inc	Auto Parts Fabricator	775	3	5.8%	650	5	5.9%
Wooster City Schools	Education	600	4	4.5%	800	4	5.9%
College of Wooster	Education	575	5	4.3%	600	9	4.5%
Wooster Brush Company	Manuf. Paint Applicators	475	6	3.5%	1,000	2	4.8%
Worthington Industries	Auto Parts Fabricator	450	7	3.3%	500	10	7.4%
Frito Lay Inc	Manuf. Food	350	8	2.6%	650	6	3.7%
Cleveland Clinic Foundation	Medical Care	350	9	2.6%	n/a	n/a	-
TGS, Inc. A CACI Company	Geospatial Services	300	10	2.2%	n/a	n/a	-
Rexroth Corporation	Hydraulics Manuf.	n/a	n/a	0.0%	650	7	4.8%
Newell Rubbermaid	Rubber Plastics Manuf.	n/a	n/a	0.0%	1,250	1	9.3%
Totals		5,550		41.3%	7,500		55.6%

Source: Individual employers' responses to City Finance Department surveys.

**CITY OF WOOSTER, OHIO
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES (NOTE 1)
LAST TEN YEARS**

**Schedule 5.1
Primary Government**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 (1)
Governmental Services:										
Safety services:										
Police Division	44.0	49.0	48.0	46.0	44.0	43.0	43.0	43.0	42.0	38.0
Fire Division	45.0	44.0	43.0	44.0	43.0	43.0	43.0	43.0	43.0	42.0
Traffic Control	4.0	4.0	4.0	3.0	4.0	4.0	4.0	4.0	4.0	2.0
Total Safety Services	93.0	97.0	95.0	93.0	91.0	90.0	90.0	90.0	89.0	82.0
Leisure services	14.9	14.9	13.9	13.8	14.5	15.0	16.0	16.0	16.0	10.5
Environment and development	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	8.4
Transportation services	19.4	19.4	19.6	18.8	18.8	15.8	15.7	15.7	17.5	16.5
Administrative services	19.9	19.9	19.9	21.9	20.6	22.3	20.5	19.5	19.5	16.4
Total Governmental Services	154.2	158.2	155.4	154.5	151.9	150.1	149.2	148.2	149.0	133.8
Business-type services (Note 2):										
Wooster Community Hospital	556.4	593.1	643.8	656.4	668.4	684.1	699.7	711.9	701.2	705.0
Water - Treatment & Distribution	21.1	18.1	18.9	19.2	19.2	20.0	20.0	20.4	20.4	14.0
Water Pollution Control - Collection & Treatment	20.8	17.8	18.5	19.5	19.8	19.8	19.8	20.1	20.1	13.5
Storm Drainage - Collection	4.8	4.8	5.0	5.3	5.3	5.2	5.3	5.6	5.6	5.3
Total Business-type Services	603.1	633.8	686.2	700.4	712.7	729.1	744.8	758.0	747.3	737.8
TOTAL PRIMARY GOVERNMENT	757.3	792.0	841.6	854.9	864.6	879.2	894.0	906.2	896.3	871.6

Source: City Human Resources Division and Finance Department payroll office.

Note 1 - Maintenance and Engineering employees are allocated to transportation services, water, water pollution control and storm drainage based on estimated time worked in that activity.

Note 2 - The City contracts with a private waste hauler for refuse collection and disposal and therefore there are no city employees for that service.

**CITY OF WOOSTER, OHIO
PERSONAL SERVICES EXPENSES
LAST TEN YEARS**

**Schedule 5.2
Primary Government
(accrual basis of accounting)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Governmental Services:										
Safety services:										
Police Division	\$ 2,837,054	\$ 2,971,895	\$ 3,152,264	\$ 3,216,919	\$ 3,242,892	\$ 3,581,881	\$ 3,583,398	\$ 3,852,328	\$ 4,002,999	\$ 4,165,190
Fire Division	3,038,478	3,276,714	3,420,511	3,670,901	3,531,366	4,046,295	3,964,722	4,283,506	4,543,321	4,802,165
Traffic Control	85,225	205,931	199,500	116,095	107,035	124,536	293,242	307,776	329,298	369,395
Total Safety Services	5,960,756	6,454,540	6,772,275	7,003,915	6,881,293	7,752,712	7,841,362	8,443,610	8,875,618	9,336,750
Leisure services	1,018,960	1,091,899	1,075,973	953,089	1,033,837	1,149,171	1,139,285	1,198,999	1,269,621	1,168,784
Environment and development	475,857	576,877	530,283	548,348	477,700	517,431	562,977	612,657	571,283	735,705
Transportation services	719,571	818,999	824,402	771,288	1,073,655	1,031,270	1,196,464	1,277,077	1,438,617	1,331,312
Administrative services	2,062,946	2,109,833	1,868,767	1,765,478	1,650,716	1,759,297	1,980,805	2,047,382	2,072,359	2,129,818
Total Governmental Services	10,238,090	11,052,148	11,071,700	11,042,118	11,117,201	12,209,881	12,720,893	13,579,725	14,227,498	14,702,369
Business-type services:										
Wooster Community Hospital	26,717,747	31,335,571	34,758,499	43,842,989	45,148,128	48,478,606	51,485,501	58,958,152	62,360,148	65,458,439
Water - Treatment & Distribution	1,109,519	1,139,917	1,326,728	1,336,854	1,294,463	1,468,145	1,418,388	1,731,550	1,846,236	1,880,923
Water Pollution Control - Collection & Treatment	1,112,262	1,052,366	1,087,147	1,205,239	1,391,668	1,522,896	1,620,552	1,243,623	1,342,843	1,607,864
Storm Drainage - Collection	133,255	38,759	245,951	278,634	365,573	322,366	166,453	180,440	194,287	199,597
Total Business-type Services	29,072,783	33,566,613	37,418,325	46,663,716	48,199,832	51,792,013	54,690,894	62,113,765	65,743,514	69,146,823
TOTAL PRIMARY GOVERNMENT	\$ 39,310,873	\$ 44,618,761	\$ 48,490,025	\$ 57,705,834	\$ 59,317,033	\$ 64,001,894	\$ 67,411,787	\$ 75,693,490	\$ 79,971,012	\$ 83,849,192
Health Care Costs	\$ 3,829,226	\$ 4,339,302	\$ 5,506,476	\$ 6,283,395	\$ 5,708,933	\$ 7,313,301	\$ 6,897,434	\$ 7,889,208	\$ 7,971,233	\$ 8,296,742
Health Care Costs as percentage of personal services costs	9.7%	9.7%	11.4%	10.9%	9.6%	11.4%	10.2%	10.4%	10.0%	9.9%
City without Wooster Community Hospital Annual Change	\$ 12,593,126	\$ 13,283,190	\$ 13,731,526	\$ 13,862,845	\$ 14,168,905	\$ 15,523,288	\$ 15,926,288	\$ 16,735,338	\$ 17,610,864	\$ 18,390,753
	4.0%	5.5%	3.4%	1.0%	2.2%	9.6%	2.6%	5.1%	5.2%	4.4%

Source: City Finance Department

**CITY OF WOOSTER, OHIO
SERVICE INDICATORS
LAST TEN YEARS**

**Schedule 5.3
Governmental Activities**

Service Indicators	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<i>Safety Services:</i>										
Police (000's)	\$4,159	\$4,369	\$4,573	\$4,830	\$4,719	\$5,002	\$5,188	\$5,606	\$5,599	\$5,723
Calls for Service	18,256	18,512	18,382	18,144	17,579	22,568	22,032	21,304	19,451	18,499
Traffic	2,790	3,935	3,233	2,823	2,342	3,249	2,808	2,348	2,050	3,221
Total Units of Service	21,046	22,447	21,615	20,967	19,921	25,817	24,840	23,652	21,501	21,720
Cost per Unit	\$197.61	\$194.64	\$211.57	\$230.36	\$236.89	\$193.75	\$208.86	\$237.02	\$260.41	\$263.49
Incidents per Citizen	0.8418	0.8913	0.8503	0.8126	0.7613	0.9775	0.9364	0.8724	0.7879	0.8316
Cost per Citizen	\$166.35	\$173.48	\$179.89	\$187.19	\$180.34	\$189.39	\$195.57	\$206.78	\$205.17	\$219.11
Fire (000's)	\$3,716	\$4,035	\$4,114	\$4,362	\$4,541	\$4,881	\$4,935	\$5,411	\$5,766	\$5,937
Fire Responses	897	999	984	900	897	820	745	804	748	699
Squad Responses	2,623	2,910	2,936	2,846	3,070	3,111	3,029	3,002	2,987	3,004
Total Responses	3,520	3,909	3,920	3,746	3,967	3,931	3,774	3,806	3,735	3,703
Cost per Response	\$1,056	\$1,032	\$1,049	\$1,164	\$1,145	\$1,242	\$1,308	\$1,422	\$1,544	\$1,603
Response per Citizen	0.1408	0.1552	0.1542	0.1452	0.1516	0.1488	0.1423	0.1404	0.1369	0.1418
Cost per Citizen	\$148.63	\$160.20	\$161.83	\$169.08	\$173.54	\$184.76	\$186.08	\$199.61	\$211.34	\$227.35
Street Lights (000's)	\$213	\$225	\$231	\$214	\$217	\$221	\$271	\$254	\$265	\$244
Cost per Acre	\$20.98	\$22.15	\$22.69	\$20.52	\$20.81	\$20.18	\$24.56	\$23.02	\$24.01	\$22.11
Traffic Control (000's)	\$384	\$387	\$615	\$286	\$434	\$327	\$515	\$565	\$676	\$975
Cost Per Citizen	\$15.36	\$15.37	\$24.19	\$11.08	\$16.60	\$12.38	\$19.41	\$20.84	\$24.77	\$37.33
<i>Health Services:</i>										
Health Dept (000's)	\$141	\$142	\$141	\$132	\$138	\$143	\$149	\$149	\$148	\$140
Health Dept Cost per Citizen	\$5.64	\$5.64	\$5.55	\$5.13	\$5.27	\$5.41	\$5.62	\$5.50	\$5.42	\$5.36
<i>Leisure Services:</i>										
Public Properties & Parks (000's)	\$600	\$727	\$825	\$746	\$870	\$865	\$882	\$991	\$907	\$777
Acres of Parks	450	450	450	450	530	530	605	605	605	649
Square Feet per Citizen	784	778	771	760	882	874	993	972	966	1,082
Cost per Square Foot	\$0.03	\$0.04	\$0.04	\$0.04	\$0.04	\$0.04	\$0.03	\$0.04	\$0.03	\$0.03
Cost per Citizen	\$24.00	\$28.85	\$32.45	\$28.92	\$33.24	\$32.75	\$33.23	\$36.55	\$33.25	\$29.74

(continued)

**CITY OF WOOSTER, OHIO
SERVICE INDICATORS
LAST TEN YEARS**

**Schedule 5.3
Governmental Activities**

Service Indicators	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Field House/Ice Rink (000's)	\$70	\$82	\$58	\$68	\$74	\$93	\$97	\$99	\$97	\$80
Natorium (000's)	\$8	\$10	\$7	\$5	\$5	\$5	\$6	\$7	\$6	\$7
Community Center (000's)	\$368	\$382	\$404	\$356	\$343	\$363	\$418	\$401	\$394	\$329
Pools (000's)	\$514	\$532	\$503	\$389	\$411	\$424	\$421	\$496	\$421	\$276
Recreation Programs (000's)	\$763	\$754	\$665	\$575	\$595	\$626	\$583	\$628	\$629	\$704
Total Recreation (000's)	\$1,723	\$1,760	\$1,637	\$1,393	\$1,428	\$1,511	\$1,525	\$1,631	\$1,547	\$1,396
Total Recreation Revenue (000's)	\$454	\$523	\$535	\$474	\$436	\$428	\$471	\$477	\$476	\$527
Participations (000's)	201	197	176	162	243	257	241	206	222	213
Participations per Citizen	8.04	7.82	6.91	6.30	9.29	9.72	9.09	7.60	8.14	8.15
Cost per Participation	\$8.57	\$8.93	\$9.30	\$8.60	\$5.88	\$5.88	\$6.33	\$7.92	\$6.97	\$6.55
Revenue per Participation	\$2.26	\$2.65	\$3.04	\$2.93	\$1.79	\$1.67	\$1.95	\$2.32	\$2.14	\$2.47
Cost per Citizen	\$68.92	\$69.86	\$64.27	\$54.17	\$54.59	\$57.15	\$57.52	\$60.17	\$56.72	\$53.42
<i>Environment and Development</i>										
Zoning (000's)	\$307	\$165	\$180	\$195	\$154	\$163	\$191	\$181	\$85	\$149
Housing & Bldg Insp. (000's)	\$380	\$465	\$438	\$437	\$436	\$457	\$496	\$534	\$562	\$582
Total Zoning & Inspection Costs (000's)	\$687	\$630	\$618	\$632	\$590	\$620	\$687	\$715	\$647	\$731
Cost Dwelling Unit	\$63.85	\$57.54	\$56.03	\$56.60	\$52.27	\$54.41	\$60.04	\$62.48	\$56.54	\$61.83
Shade Trees (000's)	\$137	\$115	\$241	\$124	\$139	\$255	\$228	\$246	\$231	\$184
Shade Tree Cost per Acre	\$13.50	\$11.32	\$23.67	\$11.95	\$13.37	\$23.26	\$20.66	\$22.29	\$20.93	\$16.67
<i>Transportation Services:</i>										
Parking (000's)	\$36	\$38	\$32	\$23	\$28	\$24	\$22	\$35	\$13	\$5
Public Transit-Taxi Program(000's)	\$66	\$76	\$106	\$113	\$104	\$134	\$225	\$324	\$252	\$223
Street Maintenance (000's)	\$3,298	\$3,136	\$2,839	\$2,692	\$3,177	\$2,661	\$2,879	\$2,934	\$3,250	\$4,766
Street Cleaning (000's)	\$173	\$185	\$161	\$161	\$175	\$153	\$196	\$170	\$187	\$167
Snow & Ice Removal (000's)	\$117	\$137	\$200	\$187	\$215	\$156	\$176	\$448	\$84	\$321
Total Transportation (000's)	\$3,690	\$3,572	\$3,338	\$3,176	\$3,699	\$3,128	\$3,498	\$3,911	\$3,786	\$5,482
Cost per mile of street	\$30,097	\$28,712	\$26,544	\$25,160	\$28,262	\$23,072	\$25,223	\$27,643	\$26,551	\$39,512
Feet of street per citizen	25.43	25.53	25.29	24.92	24.57	24.34	24.24	23.71	23.56	24.61
<i>Administrative Services:</i>										
Engineering (000's)	\$469	\$390	\$224	\$219	\$145	\$162	\$151	\$186	\$170	\$242
Cost per dollar general capital assets (w/o hospital)	\$0.0066	\$0.0052	\$0.0030	\$0.0029	\$0.0019	\$0.0018	\$0.0016	\$0.0018	\$0.0015	\$0.0024

(continued)

**CITY OF WOOSTER, OHIO
SERVICE INDICATORS
LAST TEN YEARS**

**Schedule 5.3
Governmental Activities**

Service Indicators	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Law (000's)	\$229	\$265	\$306	\$298	\$292	\$286	\$284	\$322	\$339	\$387
Cost per budget dollar	\$0.0032	\$0.0032	\$0.0034	\$0.0032	\$0.0027	\$0.0027	\$0.0025	\$0.0026	\$0.0026	\$0.0028
Finance (000's)	\$998	\$804	\$1,030	\$968	\$914	\$1,685	\$1,638	\$1,966	\$430	\$306
Cost per dollar of assets	\$0.0046	\$0.0037	\$0.0044	\$0.0040	\$0.0036	\$0.0062	\$0.0056	\$0.0065	\$0.0014	\$0.0010
Information Technology (000's)	\$425	\$510	\$440	\$434	\$555	\$789	\$772	\$771	\$712	\$656
Cost per Employee	\$2,043.27	\$2,566.68	\$2,224.47	\$2,185.91	\$2,828.68	\$4,046.07	\$3,958.97	\$3,974.23	\$3,670.10	\$3,381.44
Personnel (000's)	\$294	\$315	\$289	\$261	\$330	\$291	\$330	\$319	\$284	\$415
Cost per Employee	\$1,423.08	\$1,585.30	\$1,461.07	\$1,312.93	\$1,680.67	\$1,489.82	\$1,692.31	\$1,644.33	\$1,463.92	\$2,139.18
Director of Administration (000's)	\$287	\$296	\$340	\$254	\$317	\$325	\$360	\$390	\$353	\$499
Cost per Employee	\$1,379.81	\$1,489.68	\$1,718.91	\$1,281.68	\$1,619.05	\$1,664.83	\$1,846.15	\$2,010.31	\$1,819.59	\$2,572.16
Facilities Maintenance (000's)	\$401	\$346	\$371	\$346	\$764	\$351	\$449	\$511	\$493	\$536
Cost per Citizen	\$16.04	\$13.74	\$14.59	\$13.41	\$29.20	\$13.29	\$16.93	\$18.85	\$18.07	\$20.52
Mayor (000's)	\$141	\$108	\$141	\$157	\$152	\$178	\$121	\$114	\$97	\$92
Council (000's)	\$67	\$61	\$61	\$63	\$88	\$100	\$113	\$106	\$91	\$95

Sources: Respective year's departmental annual reports, full-accrual cost center reports, various demographic sources (see Schedule 4.1, this report)

CITY OF WOOSTER, OHIO
 GOVERNMENTAL CAPITAL ASSETS
 BY FUNCTION/PROGRAM
 LAST TEN YEARS

Schedule 5.4
 Governmental Activities

Function/Program:	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	39	39	39	39	39	39	39	39	39	39
Fire										
Stations	2	2	2	2	2	2	2	2	2	2
Squad Units	3	3	3	3	3	3	3	3	3	3
Parks and recreation										
Acreage	450	450	450	450	530	530	605	605	605	649
Playgrounds	9	9	9	9	9	9	10	8	8	8
Pools	3	3	3	3	3	3	3	3	3	3
Baseball/softball diamonds	4	4	4	4	4	5	6	5	5	5
Soccer/football fields	10	10	10	10	10	11	15	15	15	15
Community centers	2	2	2	2	2	2	1	1	1	1
Water										
Water mains (miles)	117.5	118.9	120.9	122.7	124.1	126.2	130.4	131.1	134.7	134.7
Fire hydrants	1,318	1,330	1,342	1,354	1,365	1,376	1,376	1,376	1,376	1,376
Storage capacity (thousands of gallons)	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	5,455
Wastewater										
Sanitary sewers (miles)	114.5	115.0	115.0	115.4	116.2	117.9	118.8	118.9	120.4	120.6
Storm sewers (miles)	114.1	114.7	114.7	112.7	113.6	116.3	117.6	118.1	120.0	120.3
Treatment capacity (thousands of gallons)	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Other public works										
Streets (miles)	120.8	121.6	122.9	125.4	127.2	129.8	132.0	132.7	133.1	133.1
Highways (miles)	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Streetlights	60	60	60	60	60	60	62	62	148	148
Traffic signals	412	419	428	435	450	460	460	460	460	460

Source: Various City Departments
 Note: No capital asset indicators are available for the general government
 *This increase is from the Beall Ave Streetscape project

**CITY OF WOOSTER, OHIO
WATER PRODUCTION AND DISTRIBUTION
CAPITAL ASSET INFORMATION
LAST TEN YEARS**

**Schedule 5.5.1
Business-type Activities
(accrual basis of accounting)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
CAPITAL ASSETS:										
<i>Assets not being depreciated:</i>										
Land	\$ 162,992	\$ 201,830	\$ 201,830	\$ 201,830	\$ 201,830	\$ 220,006	\$ 295,866	\$ 295,866	\$ 295,866	\$ 295,866
Construction in progress	262,297	472,966	830,004	688,432	990,118	2,676,797	1,236,870	2,985,098	2,420,612	0
Total assets not being depreciated	425,289	674,796	1,031,834	890,262	1,191,948	2,896,803	1,532,736	3,280,964	2,716,478	295,866
<i>Assets being depreciated:</i>										
Buildings	12,097,409	12,072,238	12,059,089	12,133,214	12,140,123	11,501,423	11,501,423	11,505,863	11,511,191	11,511,191
Accumulated depreciation	(1,926,791)	(2,157,414)	(2,396,286)	(2,643,273)	(2,893,361)	(2,545,668)	(2,789,803)	(3,034,381)	(3,279,093)	(3,522,396)
Infrastructure	15,837,722	16,126,652	17,164,881	18,069,981	18,669,722	18,360,621	20,436,482	20,436,482	23,406,653	26,160,739
Accumulated depreciation	(6,038,915)	(6,408,732)	(6,939,549)	(6,945,622)	(7,412,908)	(7,357,605)	(7,781,494)	(8,275,858)	(8,833,758)	(9,580,815)
Equipment	3,678,176	3,231,950	3,360,850	3,370,850	3,448,329	3,434,769	3,507,064	3,701,872	3,742,729	3,761,721
Accumulated depreciation	(1,526,660)	(1,453,218)	(1,742,701)	(1,980,952)	(2,203,910)	(2,285,937)	(2,545,013)	(2,810,682)	(3,025,409)	(3,143,894)
Net depreciated capital assets	22,120,941	21,411,476	21,506,284	22,004,198	21,747,995	21,107,603	22,328,659	21,523,296	23,522,313	25,186,546
TOTAL CAPITAL ASSETS	32,038,596	32,105,636	33,616,654	34,464,307	35,450,122	36,193,616	36,977,705	38,925,181	41,377,051	41,729,517
TOTAL ACCUMULATED DEPRECIATION	(9,492,366)	(10,019,364)	(11,078,536)	(11,569,847)	(12,510,179)	(12,189,210)	(13,116,310)	(14,120,921)	(15,138,260)	(16,247,105)
NET CAPITAL ASSETS	\$ 22,546,230	\$ 22,086,272	\$ 22,538,118	\$ 22,894,460	\$ 22,939,943	\$ 24,004,406	\$ 23,861,395	\$ 24,804,260	\$ 26,238,791	\$ 25,482,412
CAPITAL EXPENDITURES	\$ 1,090,804	\$ 736,847	\$ 1,526,701	\$ 1,428,742	\$ 1,089,068	\$ 2,213,052	\$ 694,016	\$ 2,321,052	\$ 2,340,812	\$ 318,644
DEPRECIATION	\$ 1,042,347	\$ 1,006,936	\$ 1,071,357	\$ 1,061,534	\$ 1,049,475	\$ 930,064	\$ 990,724	\$ 1,055,553	\$ 1,080,790	\$ 1,097,687

Source: Respective comprehensive annual financial reports

**WATER POLLUTION CONTROL
CAPITAL ASSET INFORMATION
LAST TEN YEARS**

**Business-type Activities
(accrual basis of accounting)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
CAPITAL ASSETS:										
<i>Assets not being depreciated:</i>										
Land	\$ 151,160	\$ 151,160	\$ 151,160	\$ 151,160	\$ 151,160	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067	\$ 201,067
Construction in progress	484,322	992,941	1,119,846	1,049,753	3,583,735	14,193,766	317,954	957,558	760,181	2,280,194
Total assets not being depreciated	635,482	1,144,101	1,271,006	1,200,913	3,734,895	14,394,833	519,021	1,158,625	961,248	2,481,261
<i>Assets being depreciated:</i>										
Buildings	5,124,945	5,076,693	5,076,693	5,142,088	5,148,997	5,151,497	5,381,246	5,393,265	5,486,971	5,486,971
Accumulated depreciation	(2,682,525)	(2,813,555)	(2,981,287)	(3,146,467)	(3,314,063)	(3,480,667)	(3,393,312)	(3,510,221)	(3,604,055)	(3,694,826)
Infrastructure	15,692,652	15,735,451	16,796,373	16,879,526	17,554,351	17,755,316	34,982,841	36,898,049	37,632,509	38,799,425
Accumulated depreciation	(7,968,720)	(8,390,264)	(8,849,610)	(9,343,556)	(9,866,553)	(10,326,123)	(8,962,120)	(10,370,044)	(11,731,937)	(13,142,935)
Equipment	5,789,895	5,244,363	5,581,617	5,640,110	5,688,385	5,846,001	4,936,881	5,061,188	5,071,585	5,191,457
Accumulated depreciation	(3,341,692)	(3,189,017)	(3,532,663)	(3,934,112)	(4,291,206)	(4,675,290)	(3,867,302)	(4,186,165)	(4,460,633)	(4,624,841)
Net depreciated capital assets	12,614,555	11,663,671	12,091,123	11,237,589	10,919,911	10,270,734	29,078,234	29,286,072	28,394,440	28,015,251
TOTAL CAPITAL ASSETS	27,242,974	27,200,608	28,725,689	28,862,637	32,126,628	43,147,647	45,819,989	48,511,127	49,152,313	51,959,114
TOTAL ACCUMULATED DEPRECIATION	(13,992,937)	(14,392,836)	(15,363,560)	(16,424,135)	(17,471,822)	(18,482,080)	(16,222,734)	(18,066,430)	(19,796,625)	(21,462,602)
NET CAPITAL ASSETS	\$ 13,250,037	\$ 12,807,772	\$ 13,362,129	\$ 12,438,502	\$ 14,654,806	\$ 24,665,567	\$ 29,597,255	\$ 30,444,697	\$ 29,355,688	\$ 30,496,512
CAPITAL EXPENDITURES	\$ 925,264	\$ 767,394	\$ 1,546,639	\$ 527,517	\$ 3,284,726	\$ 11,727,086	\$ 6,204,104	\$ 2,884,606	\$ 355,556	\$ 2,805,701
DEPRECIATION	\$ 1,029,082	\$ 987,361	\$ 997,446	\$ 1,437,773	\$ 1,123,040	\$ 1,141,129	\$ 1,272,771	\$ 1,855,222	\$ 1,793,237	\$ 1,676,302

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO
STORM DRAINAGE UTILITY
CAPITAL ASSET INFORMATION
LAST TEN YEARS**

**Schedule 5.5.3
Business-type Activities
(accrual basis of accounting)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
CAPITAL ASSETS:										
<i>Assets not being depreciated:</i>										
Construction in progress	\$ 285,838	\$ 117,451	\$ 307,890	\$ 150,955	\$ 281,858	\$ 1,000,450	\$ 778,123	\$ 528,280	\$ 11,583	\$ 166,132
Total assets not being depreciated	285,838	117,451	307,890	150,955	281,858	1,000,450	778,123	528,280	11,583	166,132
<i>Assets being depreciated:</i>										
Infrastructure	5,392,627	6,009,677	7,676,592	8,623,646	9,550,976	9,703,340	11,333,973	11,333,973	12,272,051	12,406,221
Accumulated depreciation	(2,282,018)	(2,375,098)	(2,505,704)	(2,616,154)	(2,764,127)	(2,892,298)	(3,048,607)	(3,277,976)	(3,487,993)	(3,733,220)
Equipment	332,646	341,789	342,688	345,188	388,657	401,776	405,373	429,144	433,868	445,424
Accumulated depreciation	(164,228)	(190,135)	(226,453)	(252,802)	(278,071)	(305,941)	(334,573)	(360,798)	(383,606)	(398,357)
Net depreciated capital assets	3,279,027	3,786,233	5,287,123	6,099,878	6,897,435	6,906,877	8,356,166	8,124,343	8,834,320	8,720,068
TOTAL CAPITAL ASSETS	6,011,111	6,468,917	8,327,170	9,119,789	10,221,491	11,105,566	12,517,469	12,291,397	12,717,502	13,017,777
TOTAL ACCUMULATED DEPRECIATION	(2,446,246)	(2,565,233)	(2,732,157)	(2,868,956)	(3,042,198)	(3,198,239)	(3,383,180)	(3,638,774)	(3,871,599)	(4,131,577)
NET CAPITAL ASSETS	\$ 3,564,865	\$ 3,903,684	\$ 5,595,013	\$ 6,250,833	\$ 7,179,293	\$ 7,907,327	\$ 9,134,289	\$ 8,652,623	\$ 8,845,903	\$ 8,886,200
CAPITAL EXPENDITURES (cash basis)	\$ 451,374	\$ 408,175	\$ 1,795,884	\$ 862,723	\$ 1,137,978	\$ 1,031,616	\$ 555,911	\$ 544,208	\$ 397,976	\$ 197,831
DEPRECIATION	\$ 134,428	\$ 134,586	\$ 166,923	\$ 239,970	\$ 224,050	\$ 213,091	\$ 249,117	\$ 260,832	\$ 263,651	\$ 266,730

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO
 WOOSTER COMMUNITY HOSPITAL
 SIGNIFICANT FINANCIAL AND STATISTICAL INFORMATION
 LAST TEN YEARS**

**Schedule 5.5.4
 Business-type Services
 (accrual basis of accounting)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
ADMISSIONS	4,837	5,506	5,389	5,574	5,318	5,690	5,700	5,707	5,630	6,313
PATIENT DAYS:										
Adult & Peds	16,777	18,689	18,181	19,320	18,777	19,771	21,203	20,643	19,499	14,899
Newborn Days	2,060	2,290	2,179	2,169	2,174	2,274	2,438	2,482	2,544	2,338
Adjusted Patient Days	42,035	44,671	46,224	47,490	48,062	50,261	52,601	53,011	53,067	49,038
AVERAGE LENGTH OF STAY:										
Total	3.4	3.4	3.4	3.5	3.5	3.5	3.7	3.6	3.4	3.2
Avg LOS-Medicare	4.2	4.3	4.1	4.2	4.4	4.1	4.5	4.2	4.0	3.5
Avg LOS-Other	2.8	2.8	2.8	2.8	2.8	2.9	3.0	3.0	3.0	3.0
BIRTHS	940	1,028	977	1,004	984	1,008	1,080	1,066	1,057	988
EMERGENCY DEPARTMENT										
ED Visits	22,702	23,323	24,341	23,906	25,484	27,239	28,764	29,529	31,090	30,951
ED Admits	3,137	3,443	3,321	3,492	3,349	3,906	3,861	4,310	4,542	5,160
RADIOLOGY OUTPATIENT VISITS	36,236	39,325	39,672	40,364	40,666	42,208	45,433	45,478	45,279	43,564
LAB OUTPATIENT PROCEDURES	230,729	245,738	256,574	283,395	278,567	277,885	293,177	300,510	322,212	333,646
SURGERY:										
Inpatient	1,024	1,075	1,092	1,259	1,155	1,096	1,314	1,342	1,484	1,067
Outpatient	4,073	3,901	3,852	4,308	4,310	4,082	3,941	3,879	3,317	3,087
OUTPATIENT REGISTRATION	79,434	86,366	84,385	86,373	92,380	95,228	96,562	94,942	99,846	99,846
HOME HEALTH ADMISSIONS	639	734	729	783	860	980	871	890	812	796
COST PER ADJUSTED DISCHARGE	\$3,907	\$4,180	\$4,414	\$4,816	\$5,178	\$5,348	\$5,864	\$5,993	\$5,840	\$5,992
TOTAL FTE'S (Hospital including Home Health and Contract)	556.4	593.1	643.8	656.4	668.4	684.1	699.7	711.9	701.2	701.2

Source: Wooster Community Hospital Monthly Board Reports