



City of Wooster, Ohio

Fiscal year ended December 31, 2009

Comprehensive Annual Financial Report



100
THOMSON REUTERS
TOP HOSPITALS
National 2007-2008

**CITY OF WOOSTER, OHIO
Comprehensive Annual Financial Report
For the year ended December 31, 2009**

Prepared by Finance Department

CITY OFFICIALS
As of January 1, 2010

MAYOR

Robert A. Breneman
Term Expires 12-31-11

CITY COUNCIL

David Silvestri
President Pro Tem
First Term Expires 12-31-11

Mike Buytendyk
Term Expires 12-31-11
First Term – At Large

Mark Cavin
Term Expires 12-31-11
First Term – Ward 1
Appointed – December 21, 2009

Barbara Knapic
Term Expires 12-31-13
First Term – Ward 2

Jon Ulbright
Term Expires – 12-31-13
Third Term – At Large

Jon Ansel
Term Expires 12-31-13
Second Term – At Large

Jeff Steiner
Term Expires 12-31-09
Second Term – Ward 4

DIRECTOR OF FINANCE

Andrei A. Dordea, CPA – 7 years of service

DIRECTOR OF LAW

Richard Benson – 19 years of service

DIRECTOR OF ADMINISTRATION

Michael Sigg – 10 years of service

WOOSTER COMMUNITY HOSPITAL ADMINISTRATOR

William Sheron – 15 years of service

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INTRODUCTORY
SECTION



Robert F. Breneman
Mayor

Andrei A. Dordea, CPA
Director of Finance

Finance Department
PO Box 1128
Wooster, OH 44691
(330) 263-5225

CITY OF WOOSTER

June 30, 2010

City Council and Citizens of Wooster
Wooster, Ohio

The Comprehensive Annual Financial Report

The Ohio Revised Code requires that every public office, other than a state agency, publish a financial report for each fiscal year. Because the City prepares this report pursuant to generally accepted accounting principles, the report must be filed with the Auditor of State within one hundred fifty days after the end of the fiscal year. The City has fulfilled this requirement for the year ended December 31, 2009.

City Management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

Rea and Associates, Inc has issued an unqualified ("clean") opinion for the City of Wooster's financial statements for the year ended December 31, 2009. The independent auditor's report is located in the front of the financial section of this report on page 13.

Management Discussion and Analysis (MD&A) immediately follows the independent auditor's report. The MD&A provides a narrative of the financial statements including an introduction, overview and analysis of the information reported in this document. MD&A, beginning on page 15, complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City of Wooster, incorporated in 1817, is located in the north central part of the State of Ohio. The City's 17.334 square mile area is home to a population of 27,288. Located within Wayne County, Wooster is a home rule municipal corporation under the laws of the State of Ohio and, as such, operates under its own charter. The current charter was adopted in 1972 and has undergone two amendments since that time. The city government consists of a Mayor, a seven-member Council and a Council President. All of these officials are elected for four-year terms. The Mayor, three Council members and the Council President are elected on an at-large basis. The four remaining Council members are elected from their respective wards within the City.

The City provides a full range of municipal services contemplated by its charter. These services include police, fire, health care, recreation programs (including parks), a subsidized transportation

program, water and water pollution control programs, planning and zoning, and general administrative services.

For financial reporting purposes, the City includes in this report all funds, agencies, boards, and commissions that are controlled by, or dependent on, the City legislative branch. "Controlled by" or "dependent on" the City is determined on the basis of budget adoption, taxing authority, outstanding debts secured by revenues or general taxing authority of the City, and/or the City's obligation to fund any deficits that may occur.

Annual budgets are adopted for all City funds, with the exception of agency funds. Under state law, the Mayor is required to submit an annual budget (often referred to as the "tax budget") to Council for consideration and approval no later than July 15. By Charter, the Mayor must submit an annual appropriation ordinance to City Council by the last Council meeting in the November of the preceding year. This ordinance builds upon the tax budget of the previous July and is updated for any estimates or revisions. The legal level of City Council appropriated budgetary control is at the program level within a fund.

Local Economy

The Economic Segment Mix and The Change of Economic Segment Mix as Measured by Total Income Tax Receipts for the Tax Years 2003 through 2009

Change%	2003	2004	2005	2006	2007	2008	2009	03/09
Industrial	33.0%	33.0%	31.6%	28.2%	28.0%	27.4%	25.1%	-23.9%
Construction	4.7	4.1	4.1	5.1	4.0	3.5	3.5	-25.5
Retail	9.0	8.6	9.1	8.1	7.4	7.8	8.1	-10.0
Oil	2.3	2.4	2.8	2.7	2.8	3.2	3.0	30.4
Services	12.0	11.7	12.3	11.9	12.5	13.0	13.0	8.3
Education/Govt.	17.8	18.5	18.0	18.0	18.7	20.1	21.8	22.5
Financial	4.3	4.6	5.0	4.9	4.6	4.5	4.5	4.7
Restaurants	2.3	2.0	2.2	1.9	2.3	2.2	2.3	0.0
Medical	7.1	7.1	8.2	6.9	7.0	7.9	8.5	19.7
Miscellaneous	7.5	9.5	10.1	12.2	12.7	10.4	10.2	36.0
% Chg. in \$ by Yr.	-1.19%	0.81%	5.43%	6.31%	8.55%	-7.18%	-7.70 %	

The chart displayed above demonstrates past economic trends in the community and provides indications of possible future trends. The Industrial segment continues to lead our economy. Through economic diversification, the City has become less reliant on the industrial sector. We view this trend as positive and expect this pattern to continue. We anticipate, as indicated by the strength of the construction segment and building permits issued during the last three years, future economic expansion. The significant dollar permits issued in 2009 were: Wooster Community Hospital \$3 million (new addition); Boys' Village Inc. \$750 thousand (alterations and renovations); Jerry Baker \$500 thousand (commercial building to house two businesses); Dr. Vincent Fiorita and Tom Gross \$475 thousand (new office building); United Methodist Church of Wooster \$400 thousand (building alterations); and the College of Wooster \$250 thousand (interior alterations.)

For comparison purposes, it should be noted that the City of Wooster implemented mandatory income tax filing for the year ending December 31, 2006. Percentage changes in total taxes collected have been affected by this change in ordinance and the accompanying amnesty period.

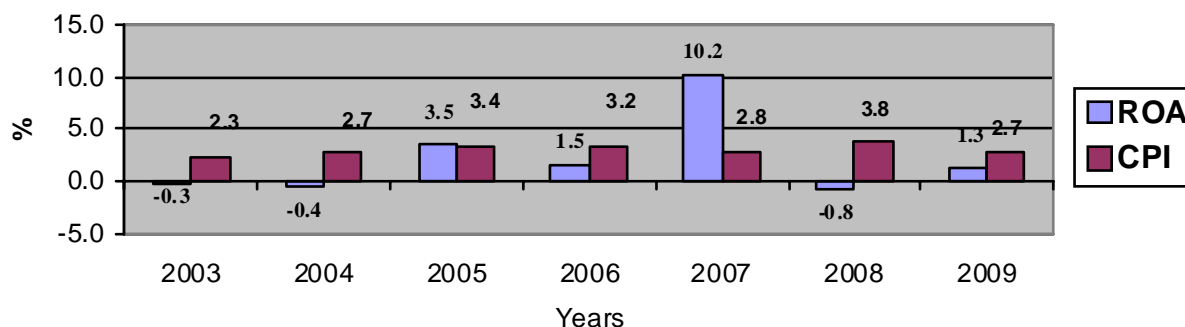
Financial Management Initiatives

On January 17, 1995, and amended in 1999, Council passed and the Mayor approved new financial policies for the governmental funds of the City. In part, the ordinance states:

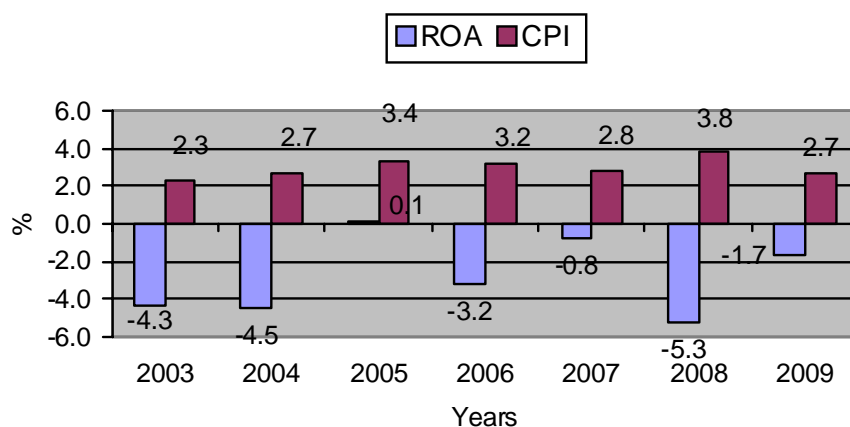
- (1) The governmental funds shall be budgeted to have a rate of return on all assets greater than or equal to the rate of inflation;
- (2) Council will not provide new services unless new revenue is available or there is a cost reduction in another service;
- (3) By 1999, the General Fund shall have an unencumbered cash balance of at least 60 days of expenditures, but no more than 240 days;
- (4) By 2001, the Capital Improvements Fund shall have a cash balance at least equal to the value of the annual depreciation of the governmental fund assets; and,
- (5) If the General Fund cash exceeds the 240 day requirement and the Capital Improvements Fund cash requirement is achieved and the return on assets in the governmental funds is greater than the rate of inflation Council will lower either the property tax rate or the income tax rate.

GASB Statement No. 34 financial reporting requirements facilitate monitoring actual results with these City policies. Our positions on each measurable point as of December 31 are presented in the following graphs:

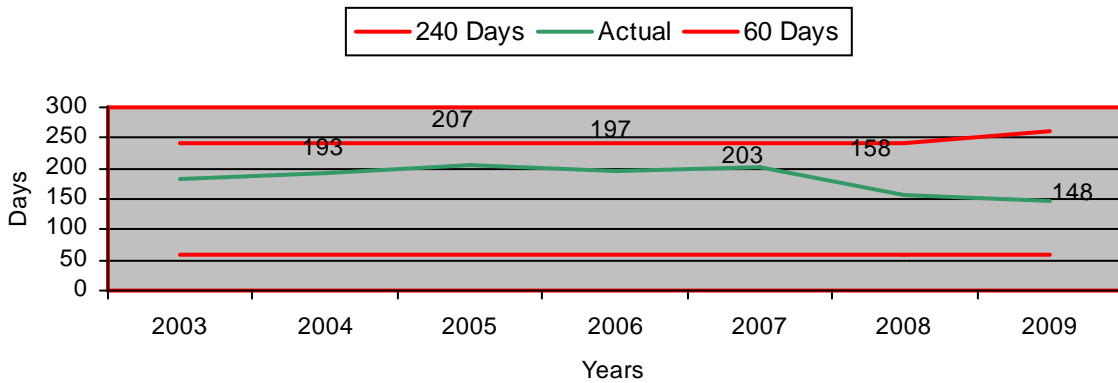
Total Return on Assets (Governmental Operations) vs CPI



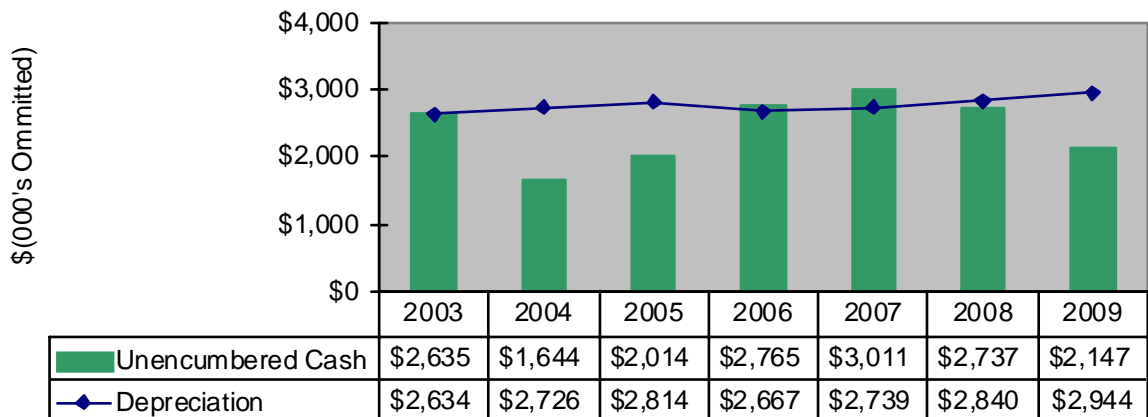
Return on Assets From Operations (Governmental Operations) vs CPI



Days in Unencumbered General Fund Cash



Unencumbered Cash Balance (Capital Improvement Fund) to Annual Depreciation (Governmental Activities)



The City's financial management team makes an authorized annual transfer each fiscal year from the General Fund to the Capital Improvements Fund. This item is budgeted and the transfer is made to ensure that the cash balance in the Capital Improvements Fund remains at least equal to the amount of annual depreciation of governmental fund assets.

Major Initiatives

For the third year in a row, Wooster Community Hospital was named one of the nation's top 100 hospitals by Thomson Healthcare. The hospital is one of just four Medium Community Hospitals (101-249 beds) nationwide to have received this award each of the past three years 2007-2009. Thomson studies more than 3,000 hospitals of all sizes nationwide and the award recognizes the top 100 hospitals that have achieved excellence in clinical outcomes, patient safety, financial performance, and efficiency. Additionally, Wooster Community Hospital was recognized as one of the top 20 across the nation of more than 1,100 similarly sized hospitals. In addition, Wooster Community Hospital also purchased an adjacent shopping center in November 2009 with plans to expand its emergency care facilities.

replace the former Freedlander property with a three-story multi-use structure known as Merchants Block. Merchants Block, a \$7 million dollar construction project, will be designed with street-level retail/commercial space structured to support multiple businesses. Located on the upper floors will be the creation of 12 residential loft condominiums, resulting in the first owner occupied residential units in the downtown district since the days when shop owners lived above their stores. This reconstruction project not only will replace the Freedlander footprint, but will also aim to develop a building that will be consistent with the architectural fabric of the central business district.

The City of Wooster purchased 2.1 acres of land for the purpose of constructing a fire station to replace the current Station #2 on Highland Avenue, which was built in the 1960's.

Award and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wooster, Ohio, for its comprehensive annual financial report for the fiscal year ended December 31, 2008. This was the twenty-ninth consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated and efficient services of the Finance Department, and the various managers, directors, and employees who contributed to this report. Our sincere appreciation is given not only for their assistance in the preparation of this report, but also for the efforts expended throughout the year in following good financial management in order to maintain sound business practices. We would also like to acknowledge the members of City Council who have consistently supported the City's goals of both excellence and continuous improvement in all aspects of financial management.

Respectfully submitted,



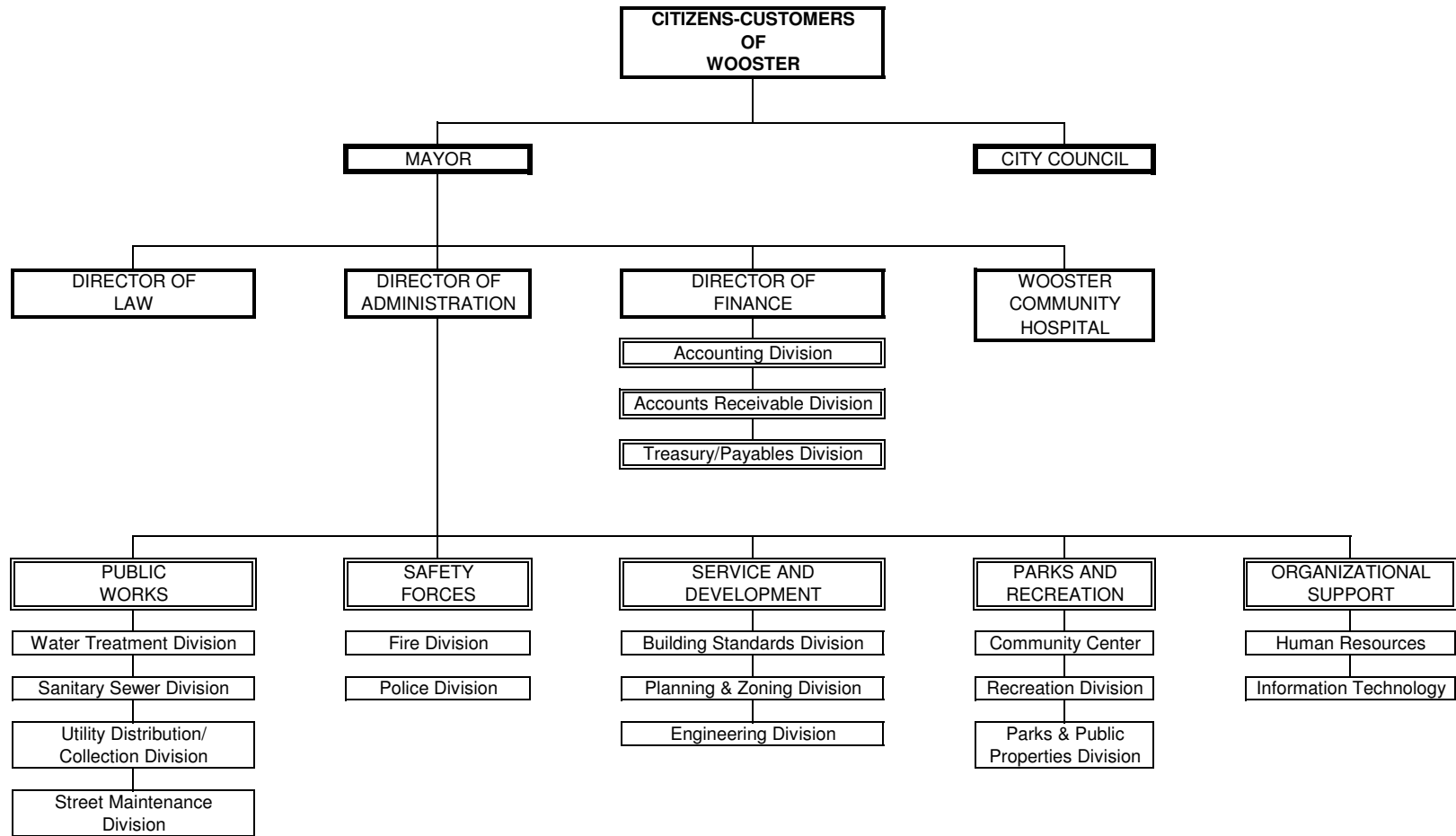
Robert F. Breneman
Mayor



Andrei A. Dordea, CPA
Director of Finance

CITY OF WOOSTER, OHIO ORGANIZATION CHART

As of December 31, 2009



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Wooster
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

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FINANCIAL
SECTION



Rea & Associates, Inc.

ACCOUNTANTS AND BUSINESS CONSULTANTS

Focused on Your Future.

June 30, 2010

To the Honorable Mayor and City Council
City of Wooster
Wayne County, Ohio

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Wayne County, Ohio, as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Wooster's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Wayne County, Ohio, as of December 31, 2009, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2010, on our consideration of the City of Wooster's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management's discussion and analysis and the budgetary comparison information on pages 15 through 27 and page 69 are not a required part of the basic financial statements but are supplementary information required by the accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Wooster's basic financial statements. The combining and individual nonmajor fund financial statements and other schedules, listed in the table of contents as supplementary information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The accompanying introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Rea & Associates, Inc.

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis (MD&A) of the City of Wooster's financial performance provides an overview of the City's financial activities for the fiscal year ended December 31, 2009. Descriptions and definitions follow the highlights below. Please read the MD&A in conjunction with our letter of transmittal, which begins on page 5, and the City's basic financial statements, which begin immediately following the MD&A.

FINANCIAL HIGHLIGHTS

- The City's net assets (total assets minus total liabilities) increased \$4.29 million as a result of this year's operations.
- The City-wide total return on assets was 1.40%.
- Total expenses of all City services were \$130.62 million in 2009 compared to \$126.17 million in 2008.
- Net assets of our business-type activities increased by \$3.35 million. Of these amounts, Wooster Community Hospital's net assets increased by \$5.47 million while the City's utility service funds net assets decreased by \$2.12 million.
- The return on total assets for the business-type activities was 1.45% with the Hospital returning 3.43% on its total assets and the City's utility services returning (2.98%).
- Net assets of the governmental activities increased by \$0.95 million. The return on total assets for the governmental activities was 1.26%.
- The capital improvements fund ended the year with a cash balance of \$2.60 million. Depreciation expense for all governmental capital assets for 2009 was \$2.94 million. The City budgeted \$6.73 million (including carry-over projects) from the capital improvements fund (for governmental capital projects) in 2009.
- Net governmental capital assets increased by \$9.25 million in 2009.

USING THIS ANNUAL REPORT

The major portion of this annual report consists of a series of financial statements and explanatory notes. The Statement of Net Assets and the Statement of Activities (on pages 29 and 30 & 31) provide information about the services provided by the City of Wooster as a whole and present a longer-term view of the City's finances. Fund financial statements start on page 32. For governmental activities, these statements demonstrate how these services were financed in the short term as well as what remains for future spending. Individual fund financial statements also report the City's operations in more detail than the government-wide statements.

Reporting the City as a Whole

The Statement of Net Assets and the Statement of Activities

One of the most important questions asked about the City's finances is "Is the City, as a whole, better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. Recognition of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's *net assets* and changes in them. We can think of the City's net assets, the difference between assets (what the citizens own) and liabilities (what the citizens owe) as one

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

way to measure the City's financial health, or *financial position*. Over time, *increases or decreases* in the City's net assets are one indicator of whether its *financial health* is improving or deteriorating. We also must consider other nonfinancial factors, however, such as changes in the City's property tax base, income tax base, and the condition of the City's capital assets (roads, buildings, water and sewer lines) to assess the *overall health* of the City. Each factor is important to sustaining levels of service.

In the Statement of Net Assets and the Statement of Activities, we divide the City into two kinds of activities:

- **Governmental activities:** most of the City's basic services are reported here, including the police, fire, street maintenance, parks and recreation, and general administration (City Council, Mayor and Clerk of Council, Director of Administration, Law, Finance, Engineer and Information Technology). Income taxes, property taxes, state and federal grants, and several user fees finance most of these activities.
- **Business-type activities:** hospital, water, sanitary sewer, storm drainage, and trash collection services are reported here. The City charges fees to its customers to cover the cost of these services.

Reporting the City's Most Significant Funds

Fund Financial Statements

Our analysis of the City's major governmental activities begins on page 21. The fund financial statements begin on page 32 and provide detailed information about the most significant funds-not the City as a whole. Some funds are required to be established by State law. However, City Council establishes many other funds to help it control and manage money for particular purposes (e.g., Capital Improvements Fund) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (e.g., grants received from the U.S. Department of Housing and Urban Development). The City's three categories of funds, governmental, proprietary and fiduciary, use different accounting techniques.

Governmental funds: Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the City's general government operations and the basic services it provides. Governmental fund information helps one determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation beside the fund financial statements.

Proprietary funds: When the City charges customers for the full cost of the services it provides whether to outside customers or to other units of the City, these services are reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. In fact, the City's enterprise funds (a component of business-type funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds. We use internal service funds, such as the City's Garage Fund, (the other component of proprietary funds) to report activities that provide supplies and services to the City's other programs and activities.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources are not available to support the City's own programs. The City of Wooster has only agency

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

funds to report within the Fiduciary Fund category. Agency funds are reported on the accrual basis and present a statement of assets and liabilities and a statement of changes in assets and liabilities.

THE CITY AS A WHOLE

The City's combined net assets increased from \$249.15 million to \$253.22 million. The primary reason for this increase can be attributed to the strong financial performance of the Wooster Community Hospital. Our analysis below focuses on the assets, liabilities and net assets (Table 1) and changes in net assets (Table 2) of the City's governmental and business-type activities.

Table 1

Net Assets (in thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2008 Restated	2009	2008 Restated	2009	2008	2009
Current Assets	\$33,580	\$24,987	\$105,484	\$102,147	\$139,064	\$127,134
Noncurrent receivables	2,097	1,905	310	282	2,407	2,187
Net capital assets	38,923	48,169	119,433	128,363	158,356	176,532
	74,600	75,061	225,227	230,792	299,827	305,853
Current Liabilities	(9,691)	(9,290)	(13,078)	(16,152)	(22,769)	(25,442)
Noncurrent liabilities	(4,577)	(4,492)	(23,327)	(22,473)	(27,904)	(26,965)
	(14,268)	(13,782)	(36,405)	(38,625)	(50,673)	(52,407)
Net Assets						
Invested in capital assets, net of related debt	32,690	41,841	95,403	103,395	128,093	145,236
Restricted	12,793	10,276	2,217	1,543	15,010	11,819
Unrestricted (deficit)	14,849	9,162	91,202	87,229	106,051	96,391
Total net assets	\$60,332	\$61,279	\$188,822	\$192,167	\$249,154	\$253,446

Unrestricted net assets of governmental activities, the portion of net assets that can be used to finance day-to-day governmental operations (without constraints established by debt covenants, enabling legislation, or other legal requirements), decreased 38.30% from \$14.85 million at December 31, 2008 to \$9.16 million at December 31, 2009. Restricted net assets, those restricted mainly for capital projects and special purposes such as street cleaning or maintenance, decreased \$2.52 million (19.67%). Investment in governmental capital assets net of related debt increased \$9.15 million mostly due to the addition of the Beall Avenue Streetscape.

The net assets of our business-type activities increased by \$3.35 million or 1.77% (\$188.82 million to \$192.17 million) in 2009. The majority of this increase was in the hospital fund which increased by \$5.47 million. The City is required to use these business-type net assets for sustaining services of the hospital, water, sanitary sewer, storm sewer and refuse funds.

Overall, the City's financial position improved as evidenced by the 1.72% increase in total net assets.

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

Financial Ratios

(in thousands)

The following Financial Ratios may be used to assess the financial stability of the City over an extended period of time. The City has adopted guidelines regarding return on assets as discussed under the Governmental Activities section and the Business-type Activities section.

“Working Capital” balances demonstrate the continuing ability to finance operations with cash. The relative stability of the “current ratio” and the “liabilities to net assets” demonstrate the fact that the City has not financed its working capital with an increasing proportion of debt.

“Working Capital” is the amount by which current assets exceed current liabilities. The “Current Ratio” compares current assets to current liabilities and is an indicator of the ability to pay current obligations.

Working Capital

(\$ in thousands)	2003	2004	2005	2006	2007	2008	2009
Entity Wide Summary	\$ 98,878	\$ 99,549	\$ 95,154	\$ 94,031	\$113,539	\$116,295	\$101,693
Governmental	\$ 17,089	\$ 16,413	\$ 18,136	\$ 17,709	\$ 25,569	\$ 23,342	\$15,697
Business-type	\$ 81,789	\$ 83,136	\$ 77,018	\$ 76,322	\$ 87,970	\$ 92,953	\$85,996

Current Ratio	2003	2004	2005	2006	2007	2008	2009
Entity Wide Summary	5.77	6.30	5.39	5.55	7.52	6.11	5.00
Governmental	3.31	3.78	3.56	3.15	5.17	3.41	2.69
Business-type	7.14	7.45	6.28	7.14	8.81	8.11	6.32

“Liabilities to Net Assets” indicates the extent of borrowing.

Liabilities to Net Assets	2003	2004	2005	2006	2007	2008	2009
Entity Wide Summary	18%	16%	16%	19%	18%	20%	21%
Governmental	24%	21%	22%	23%	18%	24%	22%
Business-type	16%	14%	14%	18%	19%	19%	20%

“Return on Assets (ROA) from Operations” illustrates to what extent there will be sufficient funds from normal operations to replace assets in the future.

ROA from operations	2003	2004	2005	2006	2007	2008	2009
Entity Wide Summary	2%	1%	3%	1%	1%	-1%	0%
Governmental	-4%	-4%	0%	-3%	-1%	-5%	-2%
Business-type	4%	3%	4%	2%	2%	0%	1%

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

"Total Return on Assets" includes all operating and non-operating revenues and expenses.

Total Return on Assets	2003	2004	2005	2006	2007	2008	2009
Entity Wide Summary	3%	3%	5%	4%	5%	1%	1%
Governmental	0%	0%	3%	2%	10%	-1%	1%
Business-type	5%	4%	5%	4%	4%	2%	1%

"Capital Asset Change" from previous year indicates whether the City of Wooster financially maintains infrastructure, buildings and equipment for future generations.

Capital Asset Change	2003	2004	2005	2006	2007	2008	2009
Entity Wide Summary	65%	3%	14%	15%	1%	1%	11%
Governmental	4%	0%	2%	3%	2%	7%	24%
Business-type	7%	5%	19%	19%	1%	0%	7%

"Days in Receivable" determines how many days it takes to collect amounts billed to customers.

Days In Receivable	2003	2004	2005	2006	2007	2008	2009
Entity Wide Summary	67	70	69	69	71	66	63
Governmental	111	126	123	136	119	130	127
Business-type	57	59	58	57	61	55	51

"Personal Services to Total Costs" measures the percentage of personal service costs to total cost.

Personal Service %	2003	2004	2005	2006	2007	2008	2009
Entity Wide Summary	59%	60%	60%	60%	59%	60%	61%
Governmental	60%	61%	59%	62%	61%	60%	63%
Business-type	58%	60%	60%	60%	59%	60%	61%

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

Table 2

Changes in Net Assets (in thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	Restated		Restated		Restated	
	2008	2009	2008	2009	2008	2009
Program revenues:						
Charges for Services	\$1,632	\$1,755	\$106,532	111,317	\$108,164	\$113,072
Operating Grants and Contributions	1,910	2,237	323	174	2,233	2,411
Capital Grants and Contributions	358	3,375	0	302	358	3,677
General revenues:						
Income Taxes (net of refunds)	8,526	8,429	0	0	8,526	8,429
Property Taxes	2,217	2,545	0	0	2,217	2,545
Other Taxes	1,750	878	0	0	1,750	878
Grants and Contributions	1,705	1,537	0	0	1,705	1,537
Interest and Investment Earnings	1,210	396	3,580	1,289	4,790	1,685
Other revenues	465	517	132	160	597	677
Total Revenues:	19,773	21,669	110,567	113,242	130,340	134,911
Governmental program expenses including indirect expenses:						
Safety Services	11,836	12,305	0	0	11,836	12,305
Health and Social Services	149	148	0	0	149	148
Leisure Services	2,622	2,461	0	0	2,622	2,461
Environment and Development	1,336	1,602	0	0	1,336	1,602
Transportation Services	3,683	3,354	0	0	3,683	3,354
Administrative and Central Services	471	440	0	0	471	440
Interest on Long Term Debt	227	205	0	0	227	205
Business-type services:						
Wooster Community Hospital	0	0	92,828	96,984	92,828	96,984
Water	0	0	4,552	4,724	4,552	4,724
Water Pollution Control	0	0	6,559	6,424	6,559	6,424
Storm Drainage	0	0	555	555	555	555
Refuse Collection	0	0	1,351	1,417	1,351	1,417
Total expenses	20,324	20,515	105,845	110,104	126,169	130,619
Excess (deficiency) before transfers	(551)	1,154	4,722	3,138	4,171	4,292
Transfers	0	(207)	0	207	0	0
Change in Net Assets	(551)	947	4,722	3,345	4,171	4,292
Net Assets Beginning	60,883	60,332	184,100	188,822	244,983	249,154
Net Assets Ending	\$60,332	\$61,279	\$188,822	\$192,167	\$249,154	\$253,446

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

Explanations for larger fluctuations between years are as follows:

- Capital grants and contributions increased dramatically under governmental activities as a result of the City receiving federal and state grant funding for three street related projects. The increase in business-type activities was the result of a grant for construction of a waterline.
- Other taxes decreased in 2009 because of decreased estate tax revenues.
- The decrease in interest earnings can be attributed to the yield curve.
- Expenses relating to the environment and development program increased during 2009 because of increased activity relating to CDBG eligible projects.

Governmental Activities

Table 3 below presents the cost of each of the City's four largest Governmental programs: Safety Services, Transportation Services, Leisure Services, and Environment and Development Services as well as each program's *net* cost (total cost less revenues generated by the activities). The net cost shows the financial burden that was placed on the City's taxpayers by each of these functions. The increase in the net cost demonstrates the inability to recover increased cost of the program under the current revenue policies.

Table 3

Statement of Activities (accrual)

Governmental Activities (in thousands)	Total Cost of Services		Net Cost of Services	
	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>
Safety Services	\$11,836	\$12,305	\$11,203	\$11,540
Transportation Services	3,683	3,354	1,892	(1,691)
Leisure Services	2,622	2,461	2,129	1,973
Environment and Development Services	1,336	1,602	788	741

- Total cost of services in safety services program experienced a 3.96% increase in 2009. Contractural rate increases and increased health care costs contributed to this increase.
- As mentioned earlier, cost of services in the environment and development activity increased during 2009 as a result of increased number of CDBG eligible projects.

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

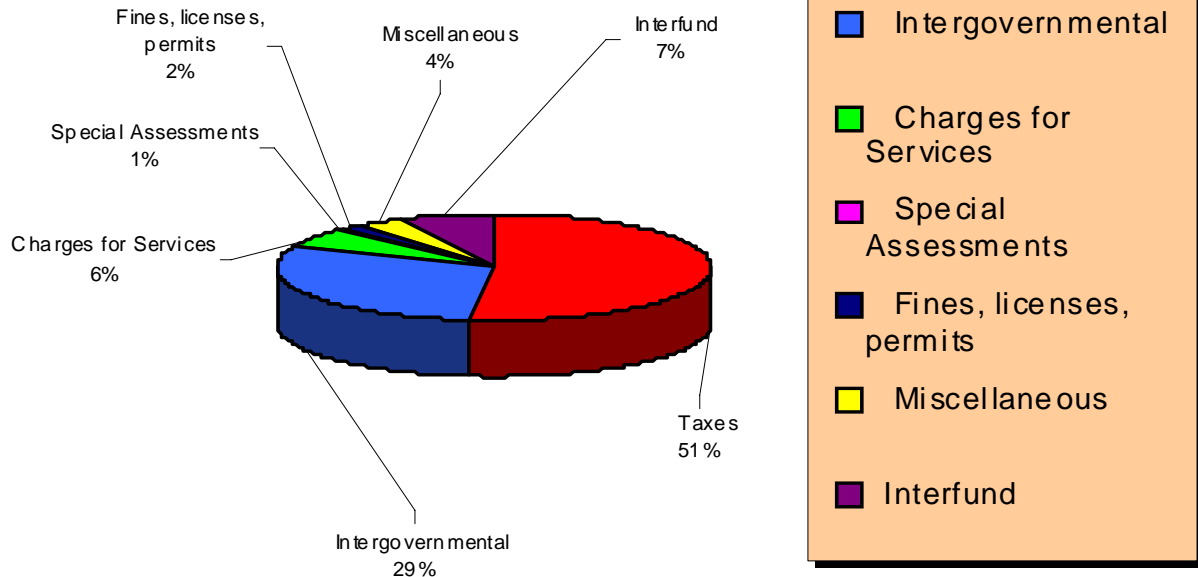
Statement of Revenues, Expenditures and Changes in Fund Balances (modified accrual)
Governmental Funds

Information below compares revenues and expenditures for all governmental fund types for 2008 and 2009.

(in thousands)

<u>Revenues by Source:</u>	<u>2008</u>	<u>2009</u>	<u>% Change</u>
Taxes	\$12,441	\$12,227	-1.7
Intergovernmental	3,772	6,860	81.9
Charges for Services	1,276	1,357	6.3
Special Assessments	238	212	-10.9
Fines, licenses, permits	369	382	3.5
Miscellaneous	1,644	866	-47.3
Interfund	1,580	1,616	2.3
Total Revenues	\$21,320	\$23,520	10.3

2009 Revenues by Source

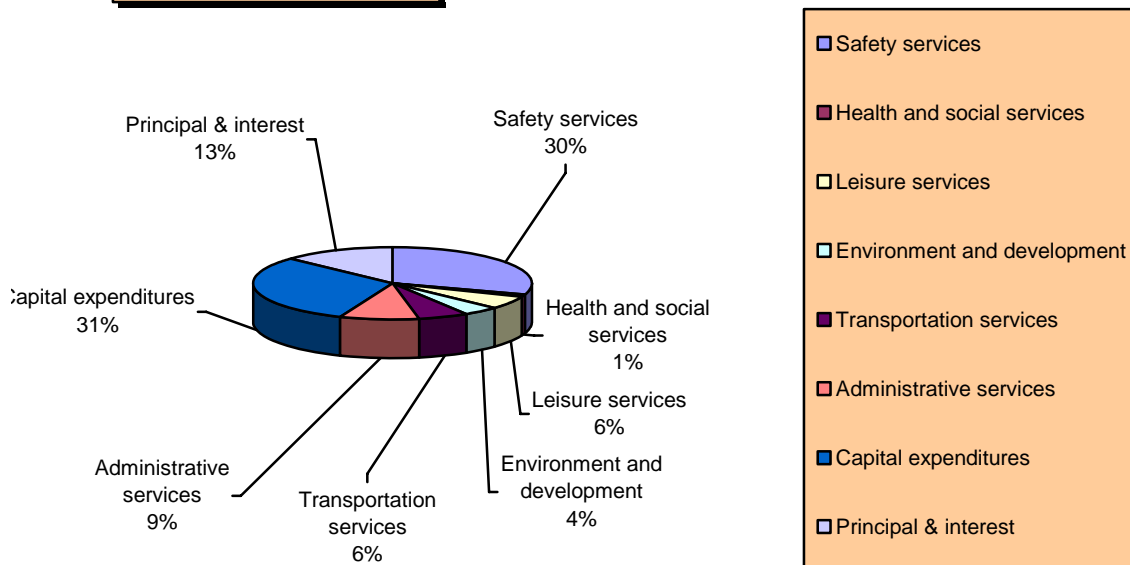


**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

(in thousands)

<u>Expenditures by Function:</u>	<u>2008</u>	<u>2009</u>	<u>% Change</u>
Safety Services	\$10,251	\$10,557	3.0
Health and social services	149	149	0.0
Leisure services	2,007	1,925	-4.1
Environment and development	1,263	1,412	11.8
Transportation services	2,460	2,275	-7.5
Administrative services	3,600	3,402	-5.5
Capital expenditures	4,422	11,144	152.0
Debt service:			
Principal	1,420	4,336	205.4
Interest	199	223	12.1
Total Expenditures	\$25,771	\$35,423	37.5

2009 Expenditures by Function



Fund balance in the General Fund decreased by \$0.7 million in 2009. This can be attributed to the recession that commenced in December 2007.

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

The City did not transfer funds to the Capital Improvements Fund. As a result, this fund experienced a decrease in fund balance from \$4.042 million at December 31, 2008 to \$2.536 million at December 31, 2009.

Business-type Funds

The City's major Enterprise Funds consist of the Hospital Fund, the Water Fund, the Water Pollution Control Fund, the Storm Drainage Fund, and the Refuse Collection Fund. The basic financial statements for the major funds are included in this report. Because the focus on business-type funds is a cost of service measurement or capital maintenance, we have included these funds in Table 4, below, which demonstrates return on ending assets and return on ending net assets.

In November of 1989, Council passed an ordinance that set forth the following policy regarding all enterprise funds user charges (rates).

1. Sufficient revenue must be generated by the charges to ensure high quality service for an indefinite period of time. Therefore, the return on assets must approximate inflation after consideration of gifts, donations, grants and subsidized loans.
2. Sufficient cash flow must be generated by the charges to ensure all expenditures, including debt service, can be paid in a timely manner.

Water and sanitary sewer rates increased 6% on November 1, 2008, another 6% on June 1, 2009 and another 6% on December 1, 2009.

Table 4 - Proprietary Funds Statements

(in thousands)	Water				
	Hospital	Water	Pollution Control	Storm Drainage	Refuse
Total Assets	\$159,550	\$27,924	\$33,085	\$9,717	\$516
Net Assets	147,337	19,953	16,439	8,033	406
Change in Net Assets	5,466	(128)	(2,466)	368	106
Return on Ending Total Assets	3.4%	-0.5%	-7.5%	3.8%	20.5%
Return on Ending Net Assets	3.7%	-0.6%	-15.0%	4.6%	26.1%

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

GENERAL FUND BUDGETARY HIGHLIGHTS

Actual revenues for the General Fund came in 0.3% lower than budget in 2009. Following are highlights for significant variances between the final budget and actual results:

- Overall general fund revenues were down 4% from 2008 as a result of the general economy. The City budgeted for this decrease.
- Actual expenditures for the General Fund were 7.39% lower than budgeted for 2009. This was primarily due to conservative financial management and general cost cutting in reaction to decreased revenues.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At December 31, 2009 the City had a broad range of capital assets, including police and fire equipment, buildings, park facilities, roads, bridges, and water and sewer lines at a cost of \$330.43 million. (See Table 5). This amount represents a net increase (including additions and deductions) of \$30.19 million, or 10.05%, over last year.

Table 5

Capital Assets at Year-end

(Net of Depreciation, in thousands)

	Governmental Activities		Business-type Activities		Totals	
	2008	2009	2008	2009	2008	2009
Land	\$2,024	\$3,119	\$3,348	\$7,594	\$5,372	\$10,713
Buildings	7,223	7,268	88,937	90,346	96,160	97,614
Improvements	62,862	67,808	74,142	77,867	137,004	145,675
Equipment	11,589	11,651	42,574	46,143	54,163	57,794
Construction-in-progress	4,648	10,587	2,894	8,043	7,542	18,630
Subtotal	88,346	100,433	211,895	229,993	300,241	330,426
Accumulated Depreciation	(49,423)	(52,264)	(92,462)	(101,630)	(141,885)	(153,894)
Totals	<u>\$38,923</u>	<u>\$48,169</u>	<u>\$119,433</u>	<u>\$128,363</u>	<u>\$158,356</u>	<u>\$176,532</u>

The City's 2010 capital budget anticipates a spending level of \$14.51 million for capital projects, exclusive of the hospital. Of this amount, \$9.60 million is budgeted for the various infrastructure improvements, \$4.10 million is budgeted for a new fire station, and \$850,000 is budgeted for various capital equipment. The Hospital's 2010 Capital Budget anticipates a capital projects spending level of \$12.11 million. This includes \$6.08 million for a 2-floor patient tower expansion and \$2.25 million to expand Healthpoint. More detailed information about the City's capital assets is presented in Note 6 to the basic financial statements.

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

Debt

At year-end, the City had \$31.29 million in bonds, notes and loans outstanding versus \$31.48 million last year representing a decrease of 0.57% as shown in Table 6 below. The decrease in general government debt was due to decreased debt funding of the Beall Avenue streetscape project. Propriety fund debt increased due to the water pollution control plant upgrades, intermediate zone water tank, and Quinby Street waterline.

Table 6
Outstanding Debt, at Year-end

(in thousands)	Governmental Activities		Business-type Activities		Totals	
	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>
	General obligation bonds and notes, special assessment bonds and notes (backed by the City)	\$7,445	\$6,328	\$0	\$0	\$7,445
General obligation bonds and notes (backed by specific revenues and the City of Wooster)	0	0	24,030	24,968	24,030	24,968
Totals	<u>\$7,445</u>	<u>\$6,328</u>	<u>\$24,030</u>	<u>\$24,968</u>	<u>\$31,475</u>	<u>\$31,296</u>

At December 31, 2009 the City's general obligation bonds are rated Aa3 by Moody's and A+ by Standard and Poor's. Other obligations include accrued vacation pay and sick leave. More detailed information about the City's long-term liabilities is presented in Note 16 to the basic financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City is a stand-alone community with the nearest large city twenty-five miles distant. The City has in the diversified mix of economic sectors. Because the community is stand-alone and derives its tax revenue from income taxes, the government budgets are forecast relying on employment conditions. Below is a five-year table that demonstrates the changes in employment of those employers that employed 500 or more individuals as of December 31, 2002. Figures are rounded to the nearest 50.

Employer	Nature of Activity	2005	2006	2007	2008	2009
Worthington Industries	Auto Parts Fabricator	550	500	550	550	475
The County of Wayne	Government	850	850	850	850	800
The City of Wooster	Government/Hospital	850	875	900	1,050	750
Luk, Inc	Auto Parts Fabricator	1,000	1,000	1,000	1,000	750
The College of Wooster	Education	600	600	650	700	600
Rexroth Corporation	Hydraulics Manufacturer	n/a	n/a	n/a	n/a	n/a
Wal-Mart	Retail	350	500	500	500	300
Wooster Brush Company	Manufacturer of Paint Applicators	550	550	550	500	450
Wooster City Schools	Education	400	500	500	650	500
Total of Above		<u>5,150</u>	<u>5,375</u>	<u>5,500</u>	<u>5,800</u>	<u>4,625</u>

**CITY OF WOOSTER, OHIO
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

BUDGETS

The Mayor proposed and Council adopted an original budget for the year 2010, which, if necessary, adjusted rates for any revenues for inflation and other local and statewide economic factors. The target of 60 to 240 days of unencumbered cash in the General Fund is budgeted to be maintained. The variances between the originally adopted budget for the year 2009 and the final budget are caused by encumbrances carried forward from the prior year and amendments to the original appropriation ordinance. (See Note 2.)

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, employees, and investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. This report is also available on the City's website at www.woosteroh.com. If you have questions about this report or need additional financial information, contact the Director of Finance, City of Wooster, 538 North Market Street, Wooster, Ohio 44691, (330) 263-5225.

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**CITY OF WOOSTER, OHIO
STATEMENT OF NET ASSETS
DECEMBER 31, 2009**

	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets:			
Equity in city treasury cash	\$ 17,571,919	\$ 84,493,151	\$ 102,065,070
Net receivables	7,151,380	15,158,550	22,309,930
Inventory	263,878	1,710,102	1,973,980
Prepaid expenses	0	785,757	785,757
Total current assets	<u>24,987,177</u>	<u>102,147,560</u>	<u>127,134,737</u>
Noncurrent assets:			
Net receivables	1,904,501	281,521	2,186,022
Capital assets (net of accumulated depreciation):			
Land	3,119,070	7,594,119	10,713,189
Buildings	2,442,037	49,356,290	51,798,327
Improvements/Infrastructure	28,424,716	52,297,020	80,721,736
Equipment	3,595,999	11,072,204	14,668,203
Construction in progress	10,587,397	8,043,475	18,630,872
Net capital assets	<u>48,169,219</u>	<u>128,363,108</u>	<u>176,532,327</u>
Total noncurrent assets	<u>50,073,720</u>	<u>128,644,629</u>	<u>178,718,349</u>
Total assets	<u>\$ 75,060,897</u>	<u>\$ 230,792,189</u>	<u>\$ 305,853,086</u>
LIABILITIES			
Current liabilities			
Accounts payable	\$ 1,485,786	\$ 3,388,079	\$ 4,873,865
Accrued wages and benefits	1,146,721	4,094,675	5,241,396
Other accrued liabilities	465,695	2,286,882	2,752,577
Compensated absences, current	557,397	2,450,143	3,007,540
Current portion of long term bonds and notes	3,391,712	2,933,400	6,325,112
Current portion special assessment debt with government commitment	91,368	0	91,368
Current portion long term loans	22,471	998,644	1,021,115
Unearned revenue	2,128,625	0	2,128,625
Total current liabilities	<u>9,289,775</u>	<u>16,151,823</u>	<u>25,441,598</u>
Noncurrent liabilities			
Bonds and notes	1,747,697	1,891,100	3,638,797
Special assessment debt with governmental commitment	899,373	0	899,373
Loans	175,663	19,144,755	19,320,418
Compensated absences	1,669,117	1,437,025	3,106,142
Total noncurrent liabilities	<u>4,491,850</u>	<u>22,472,880</u>	<u>26,964,730</u>
Total liabilities	<u>13,781,625</u>	<u>38,624,703</u>	<u>52,406,328</u>
NET ASSETS			
Invested in capital assets , net of related debt	41,840,935	103,395,209	145,236,144
Restricted for:			
Capital projects	2,570,452	0	2,570,452
Debt service	2,189,387	0	2,189,387
Street construction and maintenance	3,238,508	0	3,238,508
Other purposes	2,278,019	1,542,869	3,820,888
Unrestricted	9,161,971	87,229,408	96,391,379
Total net assets	<u>61,279,272</u>	<u>192,167,486</u>	<u>253,446,758</u>
Total liabilities and net assets	<u>\$ 75,060,897</u>	<u>\$ 230,792,189</u>	<u>\$ 305,853,086</u>

See accompanying notes to the basic financial statements

**CITY OF WOOSTER, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2009**

Functions/Programs	Expenses	Indirect Expense Allocation	Program Revenues		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government					
Governmental activities:					
Safety services	\$ 11,080,143	\$ 1,225,167	\$ 714,521	\$ 50,510	\$ 0
Health and social services	148,395	0	0	0	0
Leisure services	2,135,109	325,516	474,460	12,805	0
Environment and development	1,560,745	41,007	214,763	646,311	0
Transportation services	3,025,251	329,082	172,223	1,498,621	3,375,157
Administrative services	3,609,621	(3,185,723)	179,429	28,677	0
Central services	462,649	(445,926)	0	0	0
Interest expense	204,495	0	0	0	0
Total governmental activities	<u>22,226,408</u>	<u>(1,710,877)</u>	<u>1,755,396</u>	<u>2,236,924</u>	<u>3,375,157</u>
Business-type activities:					
Wooster Community Hospital	96,885,447	98,603	101,131,509	125,659	0
Water	4,419,525	304,806	4,185,862	3,760	302,576
Water pollution control	5,295,229	1,128,890	3,619,813	0	0
Storm drainage	452,286	102,247	910,149	0	0
Refuse collection	1,340,535	76,331	1,469,833	44,694	0
Total business-type activities	<u>108,393,022</u>	<u>1,710,877</u>	<u>111,317,166</u>	<u>174,113</u>	<u>302,576</u>
Total primary government	<u>\$ 130,619,430</u>	<u>\$ 0</u>	<u>\$ 113,072,562</u>	<u>\$ 2,411,037</u>	<u>\$ 3,677,733</u>

General revenues:

Taxes:
City income taxes
Property taxes
Estate taxes
Other taxes
Grants and contributions
Interest and investment earnings
Miscellaneous
Total general revenues
Change in net assets before transfers
Transfers
Change in net assets
Net assets -- beginning (restated, Note 15)
Net assets -- ending

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets		
Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (11,540,279)	\$ 0	\$ (11,540,279)
(148,395)	0	(148,395)
(1,973,360)	0	(1,973,360)
(740,678)	0	(740,678)
1,691,668	0	1,691,668
(215,792)	0	(215,792)
(16,723)	0	(16,723)
(204,495)	0	(204,495)
<u>(13,148,054)</u>	<u>0</u>	<u>(13,148,054)</u>
0	4,273,118	4,273,118
0	(232,133)	(232,133)
0	(2,804,306)	(2,804,306)
0	355,616	355,616
0	97,661	97,661
<u>0</u>	<u>1,689,956</u>	<u>1,689,956</u>
<u>(13,148,054)</u>	<u>1,689,956</u>	<u>(11,458,098)</u>
8,429,038	0	8,429,038
2,545,171	0	2,545,171
711,818	0	711,818
166,420	0	166,420
1,537,155	0	1,537,155
396,155	1,288,622	1,684,777
516,454	159,878	676,332
<u>14,302,211</u>	<u>1,448,500</u>	<u>15,750,711</u>
1,154,157	3,138,456	4,292,613
(206,738)	206,738	0
947,419	3,345,194	4,292,613
60,331,853	188,822,292	249,154,145
<u>\$ 61,279,272</u>	<u>\$ 192,167,486</u>	<u>\$ 253,446,758</u>

CITY OF WOOSTER, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2009

	General Fund	Street Construction Maintenance and Repair Fund	Capital Improvements Fund	Beall Avenue Streetscape Fund
Assets:				
Equity in city treasury cash	\$ 9,893,689	\$ 1,085,112	\$ 2,603,142	\$ 756,930
Taxes receivable	3,580,907	0	0	0
Accounts receivable	38,692	38,343	0	0
Due from other governments	1,199,211	547,244	0	243,222
Due from other funds	1,500,000	0	0	0
Accrued interest receivable	81,398	9,639	11,188	8,984
Inventory	50,897	174,179	0	0
Long term receivables	0	0	0	0
Special assessments receivable	0	0	14,481	0
Total assets	<u>\$ 16,344,794</u>	<u>\$ 1,854,517</u>	<u>\$ 2,628,811</u>	<u>\$ 1,009,136</u>
Liabilities:				
Accounts payable	\$ 260,070	\$ 18,332	\$ 78,323	\$ 789,441
Accrued salaries, wages and benefits	1,123,370	1,294	0	0
Due to other governments	0	0	0	0
Due to other funds	0	0	0	0
Deferred revenue	3,370,143	468,190	14,481	54,807
Total liabilities	<u>4,753,583</u>	<u>487,816</u>	<u>92,804</u>	<u>844,248</u>
Fund balances:				
Reserved for encumbrances	2,771,167	332,641	455,722	1,051,613
Reserved for long term receivables	0	0	0	0
Unreserved, reported in:				
General fund	8,820,044	0	0	0
Special revenue funds	0	1,034,060	0	0
Capital projects funds	0	0	2,080,285	(886,725)
Debt service funds	0	0	0	0
Total fund balances	<u>11,591,211</u>	<u>1,366,701</u>	<u>2,536,007</u>	<u>164,888</u>
Total liabilities and fund balances	<u>\$ 16,344,794</u>	<u>\$ 1,854,517</u>	<u>\$ 2,628,811</u>	<u>\$ 1,009,136</u>

See accompanying notes to the basic financial statements

**CITY OF WOOSTER, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCE
TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2009**

Debt Service Fund	Other Governmental Funds	Total Governmental Funds
\$ 1,036,411	\$ 2,148,504	\$ 17,523,788
0	323,605	3,904,512
0	5,090	82,125
0	83,175	2,072,852
0	0	1,500,000
5,005	812,340	928,554
0	38,802	263,878
0	579,137	579,137
<u>1,474,217</u>	<u>0</u>	<u>1,488,698</u>
<u>\$ 2,515,633</u>	<u>\$ 3,990,653</u>	<u>\$ 28,343,544</u>
0	21,692	1,167,858
0	1,294	1,125,958
417,175	0	417,175
0	1,500,000	1,500,000
<u>1,474,217</u>	<u>1,154,233</u>	<u>6,536,071</u>
<u>1,891,392</u>	<u>2,677,219</u>	<u>10,747,062</u>
0	932,779	5,543,922
0	579,137	579,137
0	0	8,820,044
0	1,378,133	2,412,193
0	(1,576,615)	(383,055)
<u>624,241</u>	<u>0</u>	<u>624,241</u>
<u>624,241</u>	<u>1,313,434</u>	<u>17,596,482</u>
<u>\$ 2,515,633</u>	<u>\$ 3,990,653</u>	<u>\$ 28,343,544</u>

Total Governmental Fund Balances \$ 17,596,482

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 48,169,219

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.

Special assessments receivable	\$ 1,488,698	
Delinquent property taxes receivable	107,585	
Due from other governments	1,129,099	
Beall Avenue intergovernmental receivable	54,807	
Hud Home loan receivable	796,673	
Income tax receivable	<u>830,584</u>	
		4,407,446

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

Accrued interest payable	\$ (48,518)	
Current portion - G.O. bonds, current	(3,391,712)	
Current portion - OPWC loans, current	(22,471)	
Bonds, non-current	(1,747,697)	
Loans, non-current	(175,663)	
Compensated absences, current	(557,397)	
Compensated absences, non-current	(1,669,117)	
Special assessment debt	<u>(990,741)</u>	
		(8,603,316)

Internal service fund net assets are not included in fund statements

but are included in the Statement of Net Assets,

Liabilities excluding compensated absences	\$ (36,324)	
Assets excluding capital assets	<u>72,677</u>	
		36,353

Retainage on capital assets is included in the Statement of Net Assets, but not included on the fund statements. (302,365)

Internal service fund costs spread to other governmental funds should not be included in fund assets (24,547)

Net Assets of Governmental Activities \$ 61,279,272

**CITY OF WOOSTER, OHIO
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009**

	General Fund	Street Construction Maintenance and Repair Fund	Capital Improvements Fund
Revenues :			
Taxes	\$ 11,633,053	\$ 0	\$ 0
Intergovernmental	1,594,486	1,092,731	695,666
Charges for services	1,356,638	0	0
Special assessments	0	0	21,924
Fines, licenses, permits	369,803	0	0
Interfund services provided	1,616,062	0	0
Interest income	168,843	17,835	42,313
Miscellaneous	362,441	102,460	9,832
Total Revenues	<u>17,101,326</u>	<u>1,213,026</u>	<u>769,735</u>
Expenditures :			
Current operations :			
Safety services	9,914,083	222,065	0
Health and social services	148,395	0	0
Leisure services	1,919,313	0	0
Environment and development	833,270	0	0
Transportation services	1,329,985	921,070	0
Administrative services	3,268,646	0	0
Capital expenditures	0	30,194	2,393,566
Debt service :			
Principal	118,621	12,529	0
Interest	48,243	5,545	0
Total Expenditures	<u>17,580,556</u>	<u>1,191,403</u>	<u>2,393,566</u>
Excess revenues over(under) expenditures	<u>(479,230)</u>	<u>21,623</u>	<u>(1,623,831)</u>
Other financing sources (uses) :			
Issuance of debt	0	0	0
Transfers in	24,200	0	117,999
Transfers (out)	(248,019)	0	0
Total other financing sources (uses)	<u>(223,819)</u>	<u>0</u>	<u>117,999</u>
Net changes in fund balances	(703,049)	21,623	(1,505,832)
Fund balances at beginning of year (restated, see Note 15)	<u>12,294,260</u>	<u>1,345,078</u>	<u>4,041,839</u>
Fund balances at end of year	<u>\$ 11,591,211</u>	<u>\$ 1,366,701</u>	<u>\$ 2,536,007</u>

Beall Avenue Streetscape Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
\$ 0	\$ 0	\$ 594,332	\$ 12,227,385
1,212,024	0	2,264,841	6,859,748
0	0	0	1,356,638
0	190,494	0	212,418
0	0	11,747	381,550
0	0	0	1,616,062
66,130	6,547	20,285	321,953
0	0	69,713	544,446
<u>1,278,154</u>	<u>197,041</u>	<u>2,960,918</u>	<u>23,520,200</u>
0	0	420,335	10,556,483
0	0	0	148,395
0	0	5,987	1,925,300
0	0	579,037	1,412,307
0	0	24,330	2,275,385
0	0	133,032	3,401,678
6,018,208	0	2,702,279	11,144,247
4,000,000	148,551	56,614	4,336,315
79,600	58,720	31,192	223,300
<u>10,097,808</u>	<u>207,271</u>	<u>3,952,806</u>	<u>35,423,410</u>
<u>(8,819,654)</u>	<u>(10,230)</u>	<u>(991,888)</u>	<u>(11,903,210)</u>
3,220,000	0	0	3,220,000
0	0	105,820	248,019
0	0	0	(248,019)
<u>3,220,000</u>	<u>0</u>	<u>105,820</u>	<u>3,220,000</u>
(5,599,654)	(10,230)	(886,068)	(8,683,210)
<u>5,764,542</u>	<u>634,471</u>	<u>2,199,502</u>	<u>26,279,692</u>
<u>\$ 164,888</u>	<u>\$ 624,241</u>	<u>\$ 1,313,434</u>	<u>\$ 17,596,482</u>

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**CITY OF WOOSTER, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2009**

Net Change in Fund Balances - Total Governmental Funds \$ (8,683,210)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.*	8,205,554
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.	(277,863)
Repayment of bond and loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.	4,336,315
In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	18,804
Some expenses reported in the Statement of Activities, such as compensated absences do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.†	(205,735)
Issuance of debt is reported as an other financing source in the governmental funds, but the issuance increases long-term liabilities in the Statement of Net Assets.	(3,220,000)
Some expenditures reported in the governmental funds, such as labor and materials for street construction are not reported as expenses in the Statement of Activities, but instead are included in net capital assets.	1,027,841
Transfer of capital asset from State Capital Grants Fund to Water Pollution Control Fund is not recorded on fund level statements.	(206,738)
Internal Service Funds change in net assets is included on the Statement of Activities, but is not included as activity of the governmental funds	(8,280)
CDBG Loan Fund receipts of loan principal are included in the governmental funds, but are not included on the Statement of Activities	(39,269)
Change in Net Assets of Governmental Activities	<u><u>\$ 947,419</u></u>

*Does not include internal service fund depreciation of \$5,601

†Does not include internal service fund compensated absences of \$4,413

CITY OF WOOSTER, OHIO
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
DECEMBER 31, 2009

	Business-type Activities			
	Wooster Community Hospital	Water	Water Pollution Control	Storm Drainage
Assets				
Current Assets				
Equity in city treasury cash	\$ 79,918,615	\$ 784,326	\$ 2,879,470	\$ 571,545
Receivables - net of allowances:				
Accounts	13,068,424	589,917	443,778	102,603
Accrued interest	668,370	44,173	58,777	5,566
Due from other governments	0	0	0	0
Inventory	1,518,325	116,061	9,698	66,018
Prepaid expenses	785,757	0	0	0
Total Current Assets	<u>95,959,491</u>	<u>1,534,477</u>	<u>3,391,723</u>	<u>745,732</u>
Noncurrent assets				
Long term receivables	0	0	281,521	0
Net capital assets	63,591,355	26,389,075	29,411,500	8,971,178
Total Noncurrent assets	<u>63,591,355</u>	<u>26,389,075</u>	<u>29,693,021</u>	<u>8,971,178</u>
Total Assets	<u>\$ 159,550,846</u>	<u>\$ 27,923,552</u>	<u>\$ 33,084,744</u>	<u>\$ 9,716,910</u>
Liabilities				
Current Liabilities				
Accounts Payable	\$ 3,094,222	\$ 96,135	\$ 64,383	\$ 22,765
Accrued salaries, wages and benefits	3,855,937	132,592	93,195	12,951
Other accrued liabilities	1,974,470	0	0	0
Interest payable	0	79,856	228,296	4,260
Current portion of long term debt	0	2,955,638	836,158	140,248
Current portion of compensated absences	2,296,139	86,507	60,556	6,941
Total Current Liabilities	<u>11,220,768</u>	<u>3,350,728</u>	<u>1,282,588</u>	<u>187,165</u>
Noncurrent Liabilities				
Long term debt	0	4,370,391	15,181,504	1,483,961
Compensated absences	993,188	248,949	181,849	13,038
Total Noncurrent Liabilities	<u>993,188</u>	<u>4,619,340</u>	<u>15,363,353</u>	<u>1,496,999</u>
Total Liabilities	<u>12,213,956</u>	<u>7,970,068</u>	<u>16,645,941</u>	<u>1,684,164</u>
Net Assets				
Invested in capital assets, net of related debt	63,591,355	19,063,046	13,393,838	7,346,969
Restricted for				
Other purpose	1,542,869	0	0	0
Unrestricted	82,202,666	890,438	3,044,965	685,777
Total net assets	<u>147,336,890</u>	<u>19,953,484</u>	<u>16,438,803</u>	<u>8,032,746</u>
Total liabilities and net assets	<u>\$ 159,550,846</u>	<u>\$ 27,923,552</u>	<u>\$ 33,084,744</u>	<u>\$ 9,716,910</u>

See accompanying notes to the basic financial statements

Business-type Activities		Governmental Activities
Refuse	Totals	Internal Service Funds
\$ 339,195	\$ 84,493,151	\$ 72,677
	0	0
174,216	14,378,938	0
2,726	779,612	0
0	0	0
0	1,710,102	0
0	785,757	0
<u>516,137</u>	<u>102,147,560</u>	<u>72,677</u>
0	281,521	0
0	128,363,108	9,428
<u>0</u>	<u>128,644,629</u>	<u>9,428</u>
\$ <u>516,137</u>	\$ <u>230,792,189</u>	\$ <u>82,105</u>
\$ 110,574	\$ 3,388,079	\$ 15,562
0	4,094,675	20,762
0	1,974,470	0
0	312,412	0
0	3,932,044	0
0	2,450,143	13,909
<u>110,574</u>	<u>16,151,823</u>	<u>50,233</u>
0	21,035,855	0
0	1,437,025	40,152
<u>0</u>	<u>22,472,880</u>	<u>40,152</u>
110,574	38,624,703	90,385
0	103,395,208	9,428
0	1,542,869	0
405,563	87,229,409	(17,708)
<u>405,563</u>	<u>192,167,486</u>	<u>(8,280)</u>
\$ <u>516,137</u>	\$ <u>230,792,189</u>	\$ <u>82,105</u>

**CITY OF WOOSTER, OHIO
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009**

	Business-type Activities			
	Wooster Community Hospital	Water	Water Pollution Control	Storm Drainage
Operating Revenues :				
Charges for services	\$ 101,131,509	\$ 4,185,862	\$ 3,619,813	\$ 910,149
Interfund services provided	0	0	0	0
Miscellaneous	0	93,085	59,504	5,874
Total operating revenues	<u>101,131,509</u>	<u>4,278,947</u>	<u>3,679,317</u>	<u>916,023</u>
Operating expenses:				
Personal services	62,360,148	1,863,516	1,364,535	138,857
Operations and maintenance	28,204,190	1,207,129	1,674,924	21,181
Depreciation	6,308,418	1,080,790	1,793,237	263,651
Interfund services used	98,603	304,806	1,128,890	102,247
Total operating expenses	<u>96,971,359</u>	<u>4,456,241</u>	<u>5,961,586</u>	<u>525,936</u>
Operating income (loss)	<u>4,160,150</u>	<u>(177,294)</u>	<u>(2,282,269)</u>	<u>390,087</u>
Non-operating revenues (expenses):				
Interest & investment earnings	1,192,405	15,198	71,648	6,012
Intergovernmental	0	302,576	0	0
Operating subsidies	125,659	0	0	0
Loss on disposal of capital assets	(12,690)	0	0	0
Interest expense	0	(268,091)	(462,533)	(28,597)
Net non-operating revenues (expenses)	<u>1,305,374</u>	<u>49,683</u>	<u>(390,885)</u>	<u>(22,585)</u>
Change in net assets before capital contribu	5,465,524	(127,611)	(2,673,154)	367,502
Capital contributions	0	0	206,738	0
Change in net assets	<u>5,465,524</u>	<u>(127,611)</u>	<u>(2,466,416)</u>	<u>367,502</u>
Total net assets at beginning of year	<u>141,871,366</u>	<u>20,081,095</u>	<u>18,905,219</u>	<u>7,665,244</u>
Total net assets at end of year	<u>\$ 147,336,890</u>	<u>\$ 19,953,484</u>	<u>\$ 16,438,803</u>	<u>\$ 8,032,746</u>

See accompanying notes to the basic financial statements

<u>Business-type Activities</u>		<u>Governmental Activities</u>
<u>Refuse</u>	<u>Totals</u>	<u>Internal Service Funds</u>
\$ 1,469,833	\$ 111,317,166	\$ 0
0	0	451,402
5,176	163,639	2,967
<u>1,475,009</u>	<u>111,480,805</u>	<u>454,369</u>
0	65,727,056	298,847
1,340,535	32,447,959	232,401
0	9,446,096	5,601
76,331	1,710,877	0
<u>1,416,866</u>	<u>109,331,988</u>	<u>536,849</u>
<u>58,143</u>	<u>2,148,817</u>	<u>(82,480)</u>
3,358	1,288,621	74,200
0	302,576	0
44,694	170,353	0
0	(12,690)	0
0	(759,221)	0
<u>48,052</u>	<u>989,639</u>	<u>74,200</u>
106,195	3,138,456	(8,280)
0	206,738	0
<u>106,195</u>	<u>3,345,194</u>	<u>(8,280)</u>
<u>299,368</u>	<u>188,822,292</u>	<u>0</u>
<u>\$ 405,563</u>	<u>\$ 192,167,486</u>	<u>\$ (8,280)</u>

CITY OF WOOSTER, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
Cash flows from operating activities:			
Cash received from customers	\$ 97,670,321	\$ 4,121,976	\$ 3,632,961
Cash paid to suppliers	(22,137,104)	(1,675,466)	(1,893,081)
Cash paid to employees	(62,304,389)	(1,822,927)	(1,317,092)
Cash received from interfund services provided	0	0	0
Cash paid for internal services used	0	(304,806)	(1,128,890)
Other revenue (expense)	0	93,085	59,504
Net cash provided (used) by operating activities	<u>13,228,828</u>	<u>411,862</u>	<u>(646,598)</u>
Cash flows from capital and related financing activities:			
Proceeds from capital debt	0	4,569,199	61,387
Capital grant	0	302,576	0
Acquisitions of capital assets	(15,089,873)	(2,241,717)	(369,565)
Principal paid on capital debt	0	(2,883,157)	(810,380)
Interest paid on capital debt	0	(220,929)	(474,328)
Net cash provided (used) for capital and related financing activities	<u>(15,089,873)</u>	<u>(474,028)</u>	<u>(1,592,886)</u>
Cash flows from investing activities:			
Interest from investments	1,171,925	19,202	88,991
Net cash provided (used) by investing activities	<u>1,171,925</u>	<u>19,202</u>	<u>88,991</u>
Cash flows from non-capital financing activities:			
Operating subsidies	125,659	0	0
Net cash provided (used) by non-capital financing activities	<u>125,659</u>	<u>0</u>	<u>0</u>
Net increase (decrease) in cash and cash equivalents	(563,461)	(42,964)	(2,150,493)
Cash and cash equivalents at beginning of year	80,482,076	827,290	5,029,963
Cash and cash equivalents at end of year	<u>\$ 79,918,615</u>	<u>\$ 784,326</u>	<u>\$ 2,879,470</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 4,160,150	\$ (177,294)	\$ (2,282,269)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	6,308,418	1,080,790	1,793,237
Changes in assets and liabilities:			
Receivables - net of allowances	1,146,002	(63,886)	13,148
Inventory	(165,164)	56	1,290
Prepaid expenses	(37,705)	0	0
Accounts and other payables	1,406,414	(468,393)	(219,447)
Accrued expenses	55,759	40,589	47,443
Other accrued liabilities	354,954	0	0
Net cash provided (used) by operating activities	<u>\$ 13,228,828</u>	<u>\$ 411,862</u>	<u>\$ (646,598)</u>

Non-cash transaction:

During 2009, capital assets were transferred from governmental activities to the Water Pollution Control Fund in the amount of \$206,738.

See accompanying notes to the basic financial statements

Business-type Activities			Governmental
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 906,505	\$ 1,469,931	\$ 107,801,694	\$ 0
387	(1,337,986)	(27,043,250)	(234,121)
(134,383)	0	(65,578,791)	(290,042)
0	0	0	451,402
(102,247)	(76,331)	(1,612,274)	0
5,873	5,176	163,638	2,967
<u>676,135</u>	<u>60,790</u>	<u>13,731,017</u>	<u>(69,794)</u>
136,635	0	4,767,221	0
0	0	302,576	0
(480,549)	0	(18,181,704)	0
(135,694)	0	(3,829,231)	0
(27,591)	0	(722,848)	0
<u>(507,199)</u>	<u>0</u>	<u>(17,663,986)</u>	<u>0</u>
4,578	1,982	1,286,678	74,200
<u>4,578</u>	<u>1,982</u>	<u>1,286,678</u>	<u>74,200</u>
0	44,694	170,353	0
<u>0</u>	<u>44,694</u>	<u>170,353</u>	<u>0</u>
173,514	107,466	(2,475,938)	4,406
398,031	231,729	86,969,089	68,271
<u>\$ 571,545</u>	<u>\$ 339,195</u>	<u>\$ 84,493,151</u>	<u>\$ 72,677</u>
\$ 390,086	\$ 58,143	\$ 2,148,816	\$ (82,480)
263,651	0	9,446,096	5,601
(3,644)	98	1,091,718	0
573	0	(163,245)	0
0	0	(37,705)	0
20,995	2,549	742,118	(1,720)
4,474	0	148,265	8,805
0	0	354,954	0
<u>\$ 676,135</u>	<u>\$ 60,790</u>	<u>\$ 13,731,017</u>	<u>\$ (69,794)</u>

**CITY OF WOOSTER, OHIO
STATEMENT OF ASSETS & LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2009**

	Total Agency Funds
Assets:	
Equity in city treasury cash	\$ 280,415
Accrued interest receivable	<u>222</u>
Total assets	<u><u>\$ 280,637</u></u>
Liabilities:	
Accounts payable	\$ 20
Due to agency recipient	<u>280,617</u>
Total liabilities	<u><u>\$ 280,637</u></u>

See accompanying notes to the basic financial statements

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009**

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**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The City of Wooster (City) was incorporated on October 13, 1817 under the laws of the State of Ohio. In 1973 a voter-approved charter became effective. The City provides various services and consists of many different activities and smaller accounting entities. These include a community hospital, an economic development loan program, a police force, a fire fighting and prevention force, a water treatment plant, a sewage treatment plant, a storm water drainage system, a traffic control system, street lighting, a street maintenance force (including construction, repair, and snow and ice removal), a parks and recreation system, a community center, rubbish collection and recycling service, and staff to provide the necessary support to these service providers. All are responsible to the citizens of Wooster and are; therefore, included within the reporting entity.

The criteria used to determine which accounting entities, agencies, commissions, boards and authorities are part of the City's operations include how the budget is adopted, whether debt is secured by general obligations of the City, the City's duty to cover any deficits that may occur, and supervision over the accounting functions. There are no agencies, organizations or activities meeting any of the above criteria that are excluded from the City reporting entity.

Basis of Presentation - Fund Accounting

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The City's funds are grouped into two broad fund categories and six generic fund types for financial statement presentation purposes. Governmental funds include the general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise funds and an internal service fund. The City has three fiduciary agency funds.

Basis of Accounting

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support. Internal service fund activity is eliminated to avoid "doubling up" revenues and expenses. Fiduciary funds are also excluded from the government-wide financial statements.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. The primary effect of the internal service fund activity has been eliminated from the government-wide financial statements. Other activities from interfund services provided and used are not eliminated in the process of consolidation.

The government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the City and for each

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009

governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Indirect expenses for centralized services and administrative overhead are allocated among the programs, functions and segments using a full cost allocation approach and are presented separately to enhance comparability of direct expenses between governments that allocate direct expenses and those that do not. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

Net assets should be reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net assets restricted for other purposes result from special revenue funds and the restrictions on their net asset use.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

GOVERNMENTAL FUNDS

All governmental funds are accounted for using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

The major governmental funds are:

- General Fund – This is the City's primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- Street Construction Maintenance and Repair Fund– Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees restricted for maintenance of streets within the City.
- Capital Improvements Fund – To account for various capital projects financed by general fund revenues.
- Beall Avenue Streetscape Fund – To account for the receipt and expenditure of monies associated with the reconstruction of a portion of Beall Avenue. Private donation, and State and Federal grant revenues are financing this project.
- Debt Service Fund – To accumulate special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of special assessment principal and interest. These debt issues were sold to finance construction of various projects that were deemed to benefit only those residents in the immediate area of the projects and are paid for by those residents through assessments against their property.

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009**

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available (i.e., collectible within the current year or within one month of year-end and available to pay obligations of the current period). These revenues include investment earnings, income taxes withheld by employers, estate taxes, and fines and forfeitures. In accordance with GASB 36, certain state-levied locally shared taxes including motor vehicle license tax and gasoline taxes are considered voluntary non-exchange transactions. These types of transactions are subject to six months accrual and income recognition. Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or when received in advance, deferred until expenditures are made.

Property taxes and special assessments (in the debt service funds), though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded and deferred until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt, which has not matured, are recognized when paid. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

PROPRIETARY FUNDS

All proprietary funds are accounted for using the accrual basis of accounting. The City applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued after November 30, 1989, to its enterprise funds and business-type activities, provided they do not conflict with or contradict Governmental Accounting Standards Board (GASB) pronouncements. The FASB has codified its standards and the standards issued prior to November 30, 1989 are included in the codification. These funds account for operations that are primarily financed by user charges. The economic resource focus concerns determining costs as a means of maintaining the capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in proprietary funds. Unbilled utility and hospital service receivables are recorded at each year-end. City Council granted certain residents a credit against storm drainage user charges for amounts paid by them for special assessments levied. The amount of the credit is recorded as deferred revenue and will be credited against each customer's monthly storm drainage charge. The receivable and revenue from such assessments are reported as accounts receivable and user charges (or deferred revenue), respectively.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of all the City's enterprise funds and internal service fund are charges to customers for sales and services. Operating expenses for enterprise funds and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009**

The major proprietary funds are:

- Wooster Community Hospital Fund – To account for the health care services provided by the City owned and operated hospital.
- Water Fund – To account for the provision of water treatment and distribution to the residential and commercial users of the City and some residents of the county.
- Water Pollution Control Fund – To account for sanitary sewer services provided to the residential and commercial users of the City and some residents of the county.
- Storm Drainage Fund – To account for the storm drainage runoff service provided to the residential and commercial users of the City.
- Refuse Fund – To account for trash collection services provided to the residential and some commercial users of the City.

The City has three internal service funds:

- Municipal Garage – To account for the costs of maintaining automotive equipment used by various City departments. Costs are billed to the departments for labor and materials at actual cost with the elimination of the effect of internal service fund activity adjusted to break even.
- Employee Benefits Fund - To account for all claims filed against and paid by the city (as the employer) under the city's self-funded program of group health insurance.
- Investment Fund – To accumulate interest earnings from certain pooled investments and to pay expenses incurred in the handling of fiscal matters with third parties until such time as the net proceeds can be distributed to the other funds.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

FIDUCIARY FUNDS

The City currently has three agency fiduciary funds. Agency funds are unlike all other types of funds, reporting only assets and liabilities; therefore, agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables. The following three funds are used by the City to account for assets held by the City in a custodial capacity:

- The Wooster Growth Corporation Fund is used to account for revenues and expenditures of the City's community improvement corporation.
- The Guaranteed Deposits Fund is used to hold funds received from a contractor, developer, or individual to insure compliance with City ordinances through the completion of a construction or development project. Upon project completion, the deposit is returned to the party, less any applicable inspection fees.
- The Clearing Fund is used to hold monies received for bid bonds or proceeds on behalf of certain individuals, as well as any unclaimed checks of the municipality. Insurance premiums for retired employees or spouses participating in the City's group health insurance program are also reimbursed and paid from this fund.

Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in City Treasury Cash."

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

Investments

Governmental Accounting Standards Board Statement No. 31, "Accounting and Financial Reporting for Certain Investments" was implemented during 1997. In accordance with this statement, investments held at December 31, 2009 with original maturities greater than one year are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost.

Governmental Accounting Standards Board Statement No. 40, "Deposit and Investment Risk Disclosures" was implemented during 2004. This statement addresses common deposit and investment risks related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. The City of Wooster's policy is to invest public funds in a manner which protects the citizens and the investors from a loss of principal while attaining a competitively high rate of return on investment.

The portfolio is continuously analyzed to attain the following objectives:

- A. Preserve capital and protect investment principal in conformance with federal, state and local requirements.
- B. Maintain sufficient liquidity to meet operating requirements.
- C. Diversify the portfolio to avoid incurring unreasonable risks regarding specific security type or individual financial institutions.
- D. Attain a market rate of return throughout budgetary and economic cycles.
- E. Protect the principal of lenders.
- F. Encourage community growth.

Receivables

Hospital Fund accounts receivable is stated at billed charges less the difference between billed charges and the amount payable under third-party payor contractual agreements, and net of allowance for doubtful accounts. The \$7,671,680 allowance for uncollectibles represents estimates of uncollectible patient receivables in the accounts (user charge) classification and third party contractual adjustments for hospital fund receivables.

Other receivables at December 31, 2009 consist of property tax, income taxes withheld by employers, accounts (billings for user charged services, including utility services), due from other governments, due from other funds, special assessments, and accrued interest on investments. Taxes, special assessments, utility charges and accrued interest are deemed collectible in full.

Receivables not expected to be collected within the subsequent year include loans and accrued interest in the HUD Home non-major special revenue fund, deferred special assessments receivable in the Debt Service fund, and long-term receivables in the Water Pollution Control and Economic/Downtown Development Loan funds.

Reimbursements

Hospital Fund net operating revenues include amounts received or receivable from Medicare, Medicaid, and other third party payors under the provisions of reimbursement agreements. Inpatient services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates per

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009

discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Outpatient services rendered to Medicare program beneficiaries are paid based on a combination of fee schedules, prospectively determined rates and a cost reimbursement methodology. Outpatient services rendered to the Medicaid program beneficiaries are generally paid based on fee schedules and prospectively determined rates.

Other third party payors may provide for payments at amounts different from established rates. Payment arrangements may include prospectively determined rates per discharge, discounted charges and per diem payments.

Wooster Community Hospital accepts all patients, regardless of their ability to pay. Care is provided without charge, or at amounts less than established rates, to patients who meet certain criteria under a charity care policy. Wooster Community Hospital provided \$3,008,847 in charity care in 2009.

Inventory of Supplies

Inventories are stated at cost, on the first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types and expenses in the proprietary fund types when used.

Capital Assets and Depreciation

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost. The minimum capitalization threshold is any individual item with a total cost greater than \$5,000.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

Buildings/interior: 5-50 years

Improvements/Infrastructure: streets 10-50 years; land improvements 10-20 years; water, sewer, storm lines 50 years

Equipment: vehicles 2-6 years; other moveable equipment 10-15 years; fire equipment 12 years.

Reservations of Fund Balance

Reserved fund balances indicate that a portion of the fund balance is not available for current appropriation or use. Fund balances are reserved for encumbrances outstanding and carried forward and added to the subsequent year's appropriation. A fund balance reserve is also reported for long term advances outstanding.

Unpaid Compensated Absences

The City accrues unused portions of vacation pay in the period the liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009**

are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments. Even though the City has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – “Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements.”

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Restricted net assets, including “restricted for other purposes” reported on the statement of net assets represent amounts which limitations are imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes primarily include amounts to provide public safety and environment and development services. The City did not report any significant net asset balances restricted by enabling legislation for year ending December 31, 2009.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

NOTE 2 - COMPLIANCE AND ACCOUNTABILITY

Budget Requirements, Accounting, and Reporting

Requirements for all funds:

- A. Annual budgets are adopted for all City funds. Under state law, the Mayor submits an annual budget (a preliminary financial plan often referred to as the 'tax budget') to Council for consideration and approval no later than July 15. Such budget is based on expected expenditures by program within a fund and estimated resources by source for all funds.
- B. By Charter the Mayor must submit an annual appropriation ordinance to City Council. This ordinance builds upon the tax budget of the previous July and is updated for any estimate revisions as well as year-end encumbrances and may include any additional information requested by Council. Council may subsequently amend such ordinance. Amendments to the appropriation ordinance during 2009 were approved by City Council as provided by the Charter.
- C. For day-to-day management control, expenditures plus encumbrances may not exceed budget at the expenditure-type (i.e., personal services, operations and maintenance, capital, etc.) level of each cost center (activity within a program within a fund). The Mayor may transfer unencumbered appropriations within programs within funds.
- D. Appropriation control (City Council appropriated budget) is at the object level (personal services and other) by program (i.e., safety, leisure, health, etc.) within a fund. City Council may, by ordinance, transfer amounts among programs within and between funds. Budgetary comparison schedules are presented in the Supplemental Section as Required Supplemental Information. The budgetary basis is the modified accrual basis of accounting with encumbrances included as actual.

**CITY OF WOOSTER, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2009**

The Community Development Block Grant Fund had a deficit fund balance in the amount of \$18,180. The State Capital Grant Fund had a deficit fund balance in the amount of \$1,270,034. Both negative balances were due to the timing of the reimbursements for grant expenditures.

NOTE 3 – INTER-FUND TRANSACTIONS

<u>Purpose</u>	<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Transfers:			
Transfer capital asset	Water Pollution Control	State Capital Grant	\$206,738
Provide capital funding	Capital Improvements	General	\$117,999
Provide initial funding	Economic Development	General	\$100,000
Provide initial funding	Law Enforcement Professional Training	General	\$5,820
Due to/from:			
Advance in anticipation of grant receipts	CDBG	General	\$100,000
Advance in anticipation of grant receipts	State Capital Grant	General	\$1,400,000

NOTE 4 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that “Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this difference are as follows:

Capital outlay	\$ 11,144,247
Depreciation (net of internal service fund depreciation of \$5,602)	(2,938,693)
Net adjustment to increase net changes in fund balances – total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 8,205,554</u>

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009**

NOTE 5 - DEPOSITS AND INVESTMENTS

Policies and Practices

The City's Charter specifies that the Director of Finance is responsible for selecting depositories and investing idle funds. The Director of Finance also has the authority to choose the types of deposits and investments made by the City. The Federal Deposit Insurance Corporation provides protection of City cash and investments as well as qualified pledged or pooled securities by the institutions holding the assets. The various institutions, or their trustees, including the Federal Home Loan Bank and the Federal Reserve Bank hold such collateral. The City does not enter into reverse repurchase agreements.

The City pools all individual fund cash balances. Each fund's portion of this pool is displayed on the statements of net assets or balance sheets as 'Equity in city treasury cash'. Income is distributed to the funds based on contribution to the pool.

Investment securities purchased by the City will be delivered by either book entry or physical delivery. The purchase and sale of all securities may be on a delivery versus payment basis. The primary agent shall issue a safekeeping receipt to the City listing the specific instrument, rate, maturity and other pertinent information. Deposit type securities (i.e., certificates of deposit) shall be collateralized as required by ORC for any amount exceeding FDIC or FSLIC coverage. Other investments shall be collateralized by the actual security held in safekeeping by the primary agent.

The City will diversify the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities. Diversification by instrument and the percentage of portfolio cannot exceed the following:

- A. U.S. Treasury Obligations (bills, notes and bonds), 100%.
- B. U.S. Government Agency Securities and Instrumentality's of Government Sponsored Corporations, 100%.
- C. Certificates of Deposit (collateralized), 100%.
- D. Commercial paper notes, 25%.
 - 1. Notes must be rated at time of purchase in the highest classification established by at least two standard rating services.
 - 2. Aggregate value of the note does not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation.
 - 3. Notes mature no later than 180 days after purchase.
- E. Banker's acceptance of banks that are members of the FDIC, 25%.
 - 1. The obligations are eligible for purchase by the Federal Reserve System.
 - 2. The obligations mature no later than 180 days after purchase.
- F. Repurchase Agreements, 25%.
- G. State and Local Government Securities, 25%.
- H. State of Ohio Investment pool, 25%.

Maturity limitations shall depend upon whether the funds being invested are considered short term or long-term funds. All funds shall be considered short term except those reserved for capital projects (i.e., bond sale proceeds), funds to be used in the future for debt service, and special assessment prepayments being held for debt retirement. Except for previously mentioned situations, as directed by the investment officer, investments shall be limited to maturities not exceeding 24 months.

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009**

Cash Management

As of December 31, 2009, the City of Wooster had approximately \$102.3 million in cash and investments. Through a series of contractual agreements, all but a small amount of cash is invested at all times. The allocation of these investment resources is included in the following table.

Allocation of Investment Resources

Agency Notes	21.86%
Municipal Bonds	0.20%
Certificates of Deposit	57.29%
Overnight	<u>20.65%</u>
	100.00%

Interest Rate Risk. In accordance with its investment policy, the City manages its exposure to declines in fair values by shortening the weighted average maturity of its investment portfolio during periods of rising interest rates. At December 31, 2008 the weighted average maturity of the City's investment portfolio was approximately 486 days with a weighted yield to maturity of 2.973%. By the end of 2009, the weighted average maturity of the City's investment portfolio was approximately 500 days with a weighted yield to maturity of 1.886%. The following table represents the fair values and weighted average maturity of various investment types as of December 31, 2009. Certificates of Deposit totaling \$59,106,680 with a weighted average maturity of 73 days were not included because they are considered a non-negotiable investment.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Days)</u>
U.S. Agencies	\$ 22,555,431	809
Star Ohio	45,385	1
Other Money Market	19,578,608	1
Municipal Bonds	<u>202,650</u>	1,881
	<u>\$ 42,382,074</u>	
Portfolio Weighted Average Maturity		500

Credit Risk. State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top rating. However, all investments in commercial paper are rated A-1 and P-1, which are the top ratings by Standard & Poor's and Moody's Investors Services respectively. In addition, all amounts in U.S. Agencies are rated Aaa and AAA by Moody's and Standard & Poor's respectively, which is the top rating available for those investment types. The City's Money Market investments are not rated.

Custodial Credit Risk. Custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At December 31, 2009, bank balances totaled \$80,923,582 including checking accounts, money market accounts, and certificates of deposit. Of the bank balances, \$39,030,752 was insured by federal deposit insurance and \$41,892,830 was covered by pooled and/or pledged collateral, as allowed by the Ohio Revised Code, but not necessarily held in the City's name; the City had petty cash of \$6,130 at December 31, 2009. The City has no written policy limiting the dollar

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009

amount of holdings by any single counterparty. Of the bank balances, \$59,106,680 consists of Certificates of Deposit and \$19,623,993 is made up of Money Market accounts and STAR Ohio, which earn competitive interest rates.

Net increase in the fair value of applicable investments during 2009 per Governmental Accounting Standards Board Statement No. 31:

Fair value at December 31, 2009	\$ 18,340,285
Proceeds of investments sold in 2009	29,284,873
Cost of investments purchased in 2009	(11,977,373)
Fair value at December 31, 2008	<u>(36,177,554)</u>
Change in fair value of investments during 2009	<u>\$ (529,769)</u>

NOTE 6 - CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended December 31, 2009 was as follows:

Governmental activities:	Beginning Balance	Increases	Decreases	Ending Balance
<i>Assets not being depreciated:</i>				
Land	\$ 2,024,288	\$ 1,094,782	\$ 0	\$ 3,119,070
Construction in progress	4,647,905	9,781,881	(3,842,389)	10,587,397
Subtotal	<u>6,672,193</u>	<u>10,876,663</u>	<u>(3,842,389)</u>	<u>13,706,467</u>
<i>Assets being depreciated:</i>				
Buildings	7,222,563	45,664	0	7,268,227
Improvements/infrastructure	62,862,537	4,945,527	0	67,808,064
Equipment	11,588,819	164,948	(103,249)	11,650,518
Subtotal	<u>81,673,919</u>	<u>5,156,139</u>	<u>(103,249)</u>	<u>86,726,809</u>
<i>Accumulated depreciation:</i>				
Buildings	(4,593,293)	(232,898)	0	(4,826,191)
Improvements/infrastructure	(37,426,915)	(1,956,433)	0	(39,383,348)
Equipment	(7,402,800)	(754,964)	103,246	(8,054,518)
Subtotal	<u>(49,423,008)</u>	<u>(2,944,295)</u>	<u>103,246</u>	<u>(52,264,057)</u>
Net depreciated capital assets	<u>32,250,911</u>	<u>2,211,844</u>	<u>(3)</u>	<u>34,462,752</u>
Net capital assets	<u>\$ 38,923,104</u>	<u>\$ 13,088,507</u>	<u>\$ (3,842,392)</u>	<u>\$ 48,169,219</u>

Depreciation was charged to functions as follows:

Governmental activities:	
Safety services	\$ 732,393
Leisure services	228,540
Environment and development	4,110
Transportation services	1,718,010
Administrative services	<u>261,242</u>
Total governmental activities depreciation expense	<u>\$2,944,295</u>

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009**

Business-type activities:	Beginning Balance	Increases	Decreases	Ending Balance
<i>Assets not being depreciated:</i>				
Land	\$ 3,347,916	\$ 4,246,203	\$ 0	\$ 7,594,119
Construction in progress	2,894,618	8,782,060	(3,633,203)	8,043,475
Subtotal	6,242,534	13,028,263	(3,633,203)	15,637,594
<i>Assets being depreciated:</i>				
Buildings	88,936,852	1,409,582	0	90,346,434
Improvements/infrastructure	74,141,823	3,724,932	0	77,866,755
Equipment	42,574,439	3,858,870	(290,611)	46,142,698
Subtotal	205,653,114	8,993,384	(290,611)	214,355,887
<i>Accumulated depreciation:</i>				
Buildings	(37,473,302)	(3,516,842)	0	(40,990,144)
Improvements/infrastructure	(23,207,597)	(2,362,138)	0	(25,569,735)
Equipment	(31,781,298)	(3,567,117)	277,921	(35,070,494)
Subtotal	(92,462,197)	(9,446,097)	277,921	(101,630,373)
Net depreciated capital assets	113,190,917	(452,713)	(12,690)	112,725,514
Net capital assets	\$ 19,433,451	\$ 12,575,550	\$ (3,645,893)	\$ 128,363,108

Depreciation was charged to functions as follows:

Business-type activities:	
Wooster Community Hospital	\$6,308,418
Water	1,080,790
Water Pollution Control	1,793,237
Storm Drainage	263,652
Total business-type activities depreciation expense	<u>\$9,446,097</u>

NOTE 7 - PROPERTY TAX

Property taxes include amounts levied against all real and public utility property and tangible personal property, which are used in businesses located in the City. Real property taxes are levied before the first day of October on the assessed value listed as of the prior January 1st. The due date for the 2009 levy is February 2010 for all or one-half of taxes due. The remaining balance of the 2009 levy is due in July 2010. The lien of the county for taxes levied each year attaches on the first day of January and continues until such taxes and any penalty, interest or other charges accruing thereon, are paid.

Assessed values (\$554,886,944 – City of Wooster) are established by the County Auditor at 35% of appraised market value for real property, 100% for public utilities, and 25% for tangible personal property. A revaluation of all property is required to be completed no less than every six years. A revaluation was completed in 2008. The City's tax rate applicable to 2009 was \$4.20 on each \$1,000 of tax valuation.

House Bill No. 66 was signed into law on June 30, 2005. House Bill No. 66 phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies and railroads. The tax on general business and railroad property will be eliminated by 2009, and the tax on

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009**

telephone and telecommunications property will be eliminated by 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaces the revenue lost by the City due to the phasing out of the tax. In 2007-2010, the City will be fully reimbursed for the lost revenue. In 2011-2017, the reimbursements will be phased out.

NOTE 8 - PENSIONS AND OTHER POST EMPLOYMENT BENEFITS

Employees and Plans

All employees of the City belong to one of two state operated cost-sharing multiple-employer pension plans. Non-uniformed employees (including employees of the Wooster Community Hospital) are members of the Ohio Public Employees Retirement System (OPERS). All police and fire personnel are members of the Ohio Police and Fire Pension Fund (OP&F). Elected officials participate in OPERS on a voluntary basis.

Benefit Provisions

OPERS

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans. (1) The Traditional Pension Plan – a cost sharing, multiple-employer defined benefit pension plan. (2) The Member-Directed Plan – a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings. (3) The Combined Plan – a cost sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, employer contributions are invested by OPERS to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan. OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments as well as post-retirement health care coverage to qualifying members of both the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

Benefits of OPERS members are calculated on the basis of age, final average salary, and service credit. Authority to establish and amend benefits is provided by state statute within Chapter 145 of the Ohio Revised Code. The Ohio Public Employees Retirement System issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614)-222-6701 or 1-800-222-7377.

OP&F

The City of Wooster contributes to the Ohio Police and Fire Pension Fund; a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009**

Contributions to Plans

Employee Contributions

The Ohio Revised Code provides statutory authority for employee and employer contributions. For 2009 employees covered under OPERS were required to contribute 10.0% of their gross wages to the plan. Members of the Wooster Employees Association bargaining unit had 5.5% of the 10.0% paid by the City; Management employees had 2% of their pensions paid by the City. Members of OP&F were required to contribute 10% of their gross wages to their plan.

Employer Contributions

The 2009 employer contribution rate for local government employer units was 14.00% of covered payroll, of which 7.00% was allocated to pensions January 1 through March 31, 2009; and 5.50% April 1 through December 31, 2009 was allocated to healthcare. The OPERS portion of the City's employer contributions used to fund post-employment benefits was \$2,369,161 in 2009. The City is obligated to pay 24.0% of each firefighter's covered payroll and 19.5% of each police officer's covered payroll. The board defined allocation in 2009 for healthcare was 6.75% of covered payroll for both police and fire. The OP&F portion of the City's employer contributions used to fund post-employment benefits in 2009 was \$352,284. The net pension obligation increased by \$6,495. The net pension obligation balance at the end of the year was \$345,789.

In 2009 the employees and the city made 92.39% of required contributions to OPERS and 75.43% of required contributions to OP&F. The remaining 7.61% of contributions to OPERS and 24.57% of contributions to OP&F were paid in January, 2010 and March, 2010 respectively, when both amounts were due and payable. The City's required contributions for the years ending December 31 were as follows:

<u>Year</u>	<u>OPERS</u>	<u>OP&F</u>
2000	\$2,989,123	\$878,110
2001	3,445,256	865,105
2002	3,849,302	914,681
2003	4,062,316	931,003
2004	4,341,125	980,208
2005	4,514,979	971,642
2006	4,856,153	1,047,194
2007	3,559,939	1,065,437
2008	5,441,477	1,125,090
2009	5,622,193	1,147,644

Post Employment Benefits Other Than Pensions

OPERS provide post-retirement health care coverage under the Traditional Pension and Combined Plans to age and service retirants with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care. The health care coverage provided by the retirement system is considered an Other Post-employment Benefit (OPEB) as described in Governmental Accounting Standards Board Statement No. 12. The Ohio Revised Code provides statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. (See "Contributions to Plans", above.)

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009

On September 9, 2004, the Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. The HCPP restructures OPERS' health care coverage to improve the financial solvency of the fund in response to skyrocketing health care costs. Under the HCPP, retirees eligible for health care coverage will receive a graded monthly allocation based on their years of service at retirement. The Plan incorporates a cafeteria approach, offering a broad range of health care options that allow benefit recipients to use their monthly allocation to purchase health care coverage customized to meet their individual needs. If the monthly allocation exceeds the cost of the options selected, the excess is deposited into a Retiree Medical Account that can be used to fund future health care expenses. In addition to the HCPP, OPERS has taken additional action to improve the solvency of the Health Care Fund in 2005 by creating a separate investment pool for health care assets. As an additional component of the HCPP, member and employer contribution rates increased as of January 1, 2006, January 1, 2007 and January 1, 2008 which will allow additional funds to be allocated to the health care plan.

The assumptions and calculations below were based on the system's latest actuarial review performed as of December 31, 2008. OPERS use an entry age normal actuarial cost method of valuation in determining the present value of benefits liabilities and normal cost. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach, assets are adjusted to reflect 25% of unrealized market appreciation or depreciation on investment assets annually, not to exceed a 12% corridor. The investment assumption rate for 2008 was 6.50%. An annual increase of 4.00% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.00% base increase, were assumed to range from .50% to 6.30%. Health care costs were assumed to increase at the projected wage inflation rate plus an additional factor ranging from .50% to 3% for the next six years. In subsequent years (7 and beyond) health care costs were assumed to increase at 4% (the projected wage inflation rate).

OPEB is advance-funded on an actuarially determined basis. The Traditional Pension and Combined Plans had 357,584 active contribution participants as of December 31, 2009. The number of active contributing participants for both plans used in the December 31, 2008, actuarial valuation was 356,388. The actuarial value of the retirement System's net assets available for OPEB at December 31, 2008, was \$10.7 billion. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$29.6 billion and \$18.9 billion, respectively.

The Ohio Revised Code provides the statutory authority allowing the Fund's Board of Trustees to provide health care coverage to all eligible individuals. OP&F provides access to post-retirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school, or under the age of 22 if attending school full-time or on a two-thirds basis. The health care coverage provided by the retirement system is considered an Other Post-employment Benefit (OPEB) as described in Governmental Accounting Standards Board Statement No. 12. The Ohio Revised code provides that health care cost paid from the funds of the OP&F shall be included in the employer's contribution rate. (See "Contributions to Plans", above.)

OP&F health care funding and accounting is on a pay-as-you-go basis. A percentage of covered payroll as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 6.75% of covered payroll in 2008 and 6.75% of covered payroll in 2009. In addition, since July 1, 1992 most retirees and survivors have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. Beginning in 2001, all retirees and survivors have monthly health care contributions. The number of participants eligible to receive health care benefits as of December 31, 2008, the date of the last actuarial valuation available, is 14,567 for

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009

police and 10,750 for firefighters. OP&F's total health care expense for the year ending December 31, 2008 was \$96,472,398, which was net of member contributions of \$56,948,977.

NOTE 9 - OTHER EMPLOYEE BENEFITS

Compensated Absences

Accumulated Unpaid Vacation and Compensatory Time

Each bargaining unit and the management staff earn vacation at different rates, which are based upon length of service. Vacation accumulation is limited to two and three years, respectively. Any unused excess is eliminated from the employee's leave balance. In the case of death, termination, or retirement an employee (or his estate) is paid for his unused vacation to a maximum of the above limitations. The total obligation for vacation and compensatory time accrual for the City and Hospital amounted to \$3,155,569 at December 31, 2009.

Accumulated Unpaid Sick Leave

Each bargaining unit and the management staff earn sick leave at different rates. Employees with at least 10 years service upon retirement are paid for thirty-three percent (City) and twenty-five percent (Hospital) of their accumulated sick leave, not to exceed various ceilings depending on bargaining unit or management staff status. This obligation amounted to \$2,958,113 for the City and Hospital at December 31, 2009, for those employees who are eligible, or are expected to become eligible, to retire with at least 10 years of service at retirement. Employees are expected to become eligible after 5 years of service in safety forces, and 7 or 10 years for all others.

NOTE 10 - OTHER COMMITMENTS

Justice Center Contract

The City has a continuous agreement with Wayne County to share in the costs of operating the Justice Center. The agreement calls for the City to pay 29% of the operating costs of the Justice Center (subject to annual updates based on actual use) except for staffing of shared areas for which costs are shared equally. The 2009 contract cost for the Justice Center was \$552,465.

Operating Leases

The Wooster Community Hospital leases medical and office equipment under noncancelable operating leases. Total costs for such leases were \$696,907 for the year ended December 31, 2009. All leases end in 2011. The future minimum payments for these leases are as follows:

Year Ending December 31	Amount
2010	\$ 551,433
2011	535,507
2012	243,184
Total	<u>\$ 1,330,124</u>

City Construction Commitments

Beall Avenue Reconstruction and Streetscape is phase three of an ongoing streetscape program. New utilities and roadway will be constructed complete with curb and gutters, turn lanes, storm sewer, water

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009

line, sanitary sewer and a boulevard section through the College of Wooster. The City completed engineering plans, acquired right-of-ways and secured funding in the Fall of 2006. The engineer's estimate for construction of this project is \$7,130,000 million and \$1,420,113.75 remained outstanding at the end of the year. This project is being funded through multiple sources, including existing cash balances, federal and state grants, as well as private donation. Construction began in November 2007 for the physical relocation of the telephone, electric, and cable lines along Beall Avenue by the installation of underground conduit. Construction is anticipated to be completed by April 2010.

Fifteen bids were opened in July 2009 for the demolition of the Freedlander building. This project was a cooperative effort from the City of Wooster Engineering Division, Wooster Growth Association, and the Bogner Construction Company. Separate contracts were entered into for the removal of hazardous waste, demolition and common wall stabilization. As of December 31, 2009, the demolition portion was substantially completed with final costs yet to be tabulated. All hazardous material had been removed as of the end of the year with a final cost of \$193,377. The stabilization of the common wall began in December and will be completed in January 2010.

The Point-of-View lift station replacement was designed by the Engineering Division to meet current sanitary sewer flows and Ohio EPA regulations. The project, which includes new non-clog submersible pumps, an eight-foot diameter wet well, electric work, standby generator, and telemetry and control, will be completed by Stout Excavating. The engineer's estimated construction costs were \$600,000. The bid price was \$629,513 and construction will continue into 2010.

A contract for the demolition of the Highland water tank was entered into with Iseler Demolition in December 2009 for the amount of \$20,770. The completion of the Intermediate water tank made the Highland tank obsolete. Demolition should be complete by April 2010.

In connection with the Biotower construction, a replacement sanitary sewer line will be installed for Frito-Lay. Stout Engineering was awarded the project based on a bid price of \$148,892. The engineer's estimate was \$175,000.

NOTE 11 - CONTINGENCIES

Enterprise and Special Assessment Bonded Debt

Certain general obligation bonds are being retired by use of revenues generated by the Water, Water Pollution Control, and Special Assessment Debt Service Funds. These bonds are general obligation issues backed by the full faith and credit of the City. Management does not foresee any circumstance that would change the current source of funding for these obligations.

Litigation

Through much of 2009 the City carried a policy of general liability coverage as a member of the Public Entities Pool. The maximum exposure to the City was a deductible of \$25,000 per case. Beginning on October 15, 2009 the City terminated its coverage with the Public Entities Pool and became affiliated with The Ohio Plan, a competing pool of local government entities. That policy also carries a deductible of \$25,000 per case.

At this time there are five cases pending in which the City is a party defendant. Four such cases are foreclosure cases in which the City acted as a conduit for the loan of block grant monies. As a result, there is no danger of an adverse money judgment. In the fifth case the judgment of the City's planning commission is being appealed. The planning commission granted an application filed by the city administration for conditional use approval to build a fire station in an area zoned for single family

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009**

residential housing, and a resident of the area has appealed the commission's decision. Again, there is no danger of an adverse money judgment.

Wooster Community Hospital carries separate policies for malpractice and general liability coverage. The maximum malpractice exposure is \$25,000 deductible per case, with a total limit of \$75,000 per year. The general liability policy has a maximum exposure of \$50,000 deductible per claim. Presently there are three pending malpractice claims and one general liability claim.

In the case of both the general city government and the hospital, all cases are being vigorously defended. It is not anticipated that any of these cases or claims will have a material adverse impact on the finances of either.

Contingencies Under Grant Provisions

The City participates in several federally assisted programs and is a recipient of several grants. These programs and grants are subject to financial and compliance audits by the grantors or their representatives. As of December 31, 2009, the audits of these grants and programs were complete through 2007 and the City's compliance with applicable requirements has been established. The City's compliance with applicable requirements for 2008-2009 will be established at a future date. The City does not expect any disallowance of grant expenditures.

Other Contingencies

Low and Moderate Income Housing

The City has an ongoing contract with the Wayne Metropolitan Housing Authority (WMHA) and STEPS/Every Woman's House for the management of properties to be made available as low and moderate income housing under grant provisions approved by the Secretary of Housing and Urban Development (HUD). Twelve properties are owned and managed by WMHA and two are owned and managed by STEPS/Every Woman's House. Terms of the agreement call for title to the properties to be conveyed to the City upon termination of the agreement.

NOTE 12 - CONDUIT DEBT OBLIGATIONS

From time to time, the City has issued certain limited-obligation revenue bonds on behalf of private sector and nonprofit entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the property and revenues of those entities, and are payable solely from the resources of those entities. The City is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2009 there were two series of Industrial Revenue Bonds outstanding, with an aggregate principal amount payable of \$8,060,000, and one series of Adjustable Rate Demand Health Care Facilities Bonds with a principal amount payable of \$6,090,000. The aggregate amount of all conduit debt obligations at December 31, 2009 was \$14,150,000.

NOTE 13 - RISK MANAGEMENT

Risk Pool Membership

The City is exposed to various risks of property and casualty losses, and injuries to employees.

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009

The City insures against injuries to employees through the Ohio Bureau of Worker's Compensation.

Through October of 2009, the City belonged to the Public Entities Pool of Ohio (PEP), a risk-sharing pool available to Ohio local governments. PEP provides property and casualty coverage for its members. PEP is a member of the American Public Entity Excess Pool (APEEP). Member governments pay annual contributions to fund PEP. PEP pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles.

In October 2009, the City contracted with Ohio Government Risk Management Plan (the Plan), an Ohio government risk management program. The Plan was formed in June 1988 for the primary purpose of managing third-party liability claims against its members. The Plan provides property, liability, error and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its 616 members. The City's settled claims have not exceeded insurance coverage for the past three years. The Plan has chosen to adopt the forms and endorsements of conventional insurance coverage and to reinsure these coverages 100%, rather than utilize a risk pool of member funds to pay individual and collective losses up to a given retention, and then have excess reinsurance coverage above the retention amount. Therefore, the City's only responsible for its self-retention (deductible) amount. The Plan reinsures its coverage 100%, with various reinsurance companies up to a limit of \$5,000,000 per occurrence, per member. The City has not had any reduction in insurance coverage in the past three years.

Self-insured Health Care

City employees are provided traditional health care insurance that covers hospitalization and major medical expenses within specified limits. The plan is self-funded by the City and administered by a third-party administrator. The City pays the administrator a monthly fixed fee for various claim administration services on a per enrolled employee basis.

The City pays all claims. The third-party administrator submits weekly funding requests for all processed claims. The City issues payment to the plan administrator who in turn issues individual claim checks. The City carries stop-loss insurance against catastrophic losses. The premiums for these policies are billed monthly by the third-party administrator on a per enrolled employee basis. Third party administrators estimated the claims liability reported in the fund at December 31, 2009. It is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported.

As of December 31, 2009, the outstanding claims liability was \$1,523,576, of which \$1,216,000 is attributed to the Hospital and \$307,576 is attributed to the City.

Changes in the fund's claims liability amounts 2005 to 2009 are:

	2005	2006	2007	2008	2009
Balance at beginning of year	\$ 1,286,952	\$ 2,128,433	\$1,627,607	\$1,809,811	\$1,282,159
Current year claims	8,493,624	9,391,185	9,485,549	10,193,138	11,710,559
Claim payments	(7,652,143)	(9,892,011)	(9,303,345)	(10,720,790)	(11,469,141)
Balance at end of year	\$ 2,128,433	\$ 1,627,607	\$ 1,809,811	\$ 1,282,159	\$ 1,523,577

**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009**

NOTE 14 – SUBSEQUENT EVENTS

In April 2010, the City issued \$5,980,000 in bond anticipation notes which will mature in October 2010. These bonds were issued to replace the bond anticipations notes issued in 2009. The Beall Avenue Streetscape Fund issued \$3,500,000 and the Water Fund issued \$2,480,000.

NOTE 15 – RESTATEMENT OF NET ASSETS/FUND BALANCE

A prior period adjustment of \$687,181 to increase beginning net asset balance was reported for the Governmental Activities on the Statement of Activities for 2009. A corresponding decrease of beginning net asset balance was reported for the Business-type Activities on the Statement of Activities for 2009. These adjustments were made as a result of reclassifying the Economic and Downtown Development Loans Fund from an Enterprise Fund type to a Special Revenue Fund type. These individual funds have been restated by \$647,911 and \$687,181, respectively.

NOTE 16 – LONG-TERM LIABILITIES

Governmental Activities

The internal service fund predominantly serves the governmental funds. Accordingly, long-term liabilities for compensated absences related to internal services are included in governmental activities. Also, for governmental activities, compensated absences are generally liquidated by the General Fund.

All special assessment debt is paid through the Debt Service Fund. In the event and to the extent that special assessments are not collected and to pay the debt charges on the bonds representing the City portion, there shall be levied on all the taxable property in the City, in addition to all other taxes, a direct tax annually during the period the bonds are outstanding in an amount sufficient to pay the principal of and interest on the bonds when due. The amount of delinquent special assessments receivable at year-end is \$4,106. The remaining general portion of bonds and notes are liquidated by General, Special Revenue, and Capital Project funds.

Compensated Absences

For all employees, except for those that have separated employment as of December 31, 2009 the estimated sick leave payable upon termination is recorded as a long term liability. Compensated absences are reported as a governmental fund liability only if they have matured. Compensated absences are considered to be mature when an employee retires prior to the end of the fiscal period but has not yet been paid for accumulated leave balances as of year end. Vacation accrual in excess of one year is also considered a long-term liability. The General fund, Permissive Tax fund, and Street Construction Maintenance and Repair fund have been used to liquidate compensated absences of governmental activities in the past.

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2009

Debt service requirements to maturity

The City's legal debt margin within the 10 1/2% limitation was approximately \$60.5 million at December 31, 2009. Principal and interest requirements to retire the City's long-term obligations are as follows:

Business-type Activities:

Year	G.O. Bonds		OWDA Loans		OPWC Loan	Totals
	Principal	Interest	Principal	Interest	Principal	
2010*	\$ 453,400	96,613	971,222	539,781	27,422	2,088,438
2011	466,000	81,155	1,012,628	526,288	50,458	2,136,529
2012	168,600	63,070	1,043,173	497,508	50,458	1,822,809
2013	173,600	56,160	1,074,652	467,865	50,458	1,822,735
2014	181,200	48,992	1,107,093	437,334	50,458	1,825,077
2015-2019	850,000	120,250	6,057,893	1,695,681	252,290	8,976,114
2020-2024	51,700	2,973	5,485,183	828,809	248,698	6,617,363
2025-2029	0	0	2,307,146	301,806	142,432	2,751,384
2030-2034	0	0	0	0	102,398	102,398
2035-2039	0	0	0	0	102,398	102,398
2040-2044	0	0	0	0	6,939	6,939
Subtotal	<u>2,344,500</u>	<u>469,213</u>	<u>19,058,990</u>	<u>5,295,072</u>	<u>1,084,409</u>	<u>28,252,184</u>

Governmental Activities:

Year	G.O. Bonds		Special Assessments		OPWC Loans	Totals
	Principal	Interest	Principal	Interest	Principal	
2010*	171,712	79,208	91,368	52,677	22,471	417,436
2011	172,921	72,851	90,883	47,759	22,471	406,885
2012	183,046	66,288	97,307	42,885	22,471	411,997
2013	184,255	43,202	100,375	37,628	22,471	387,931
2014	191,067	51,800	106,375	32,192	18,161	399,595
2015-2019	887,648	201,795	371,892	137,884	65,820	1,665,039
2020-2024	128,760	12,718	132,541	11,098	24,269	309,386
Subtotal	<u>1,919,409</u>	<u>527,862</u>	<u>990,741</u>	<u>362,123</u>	<u>198,134</u>	<u>3,998,269</u>
Total	<u>\$ 4,263,909</u>	<u>\$ 997,075</u>			<u>\$ 1,282,543</u>	<u>\$ 32,250,453</u>

Debt service payments for bond anticipation notes payable are not included in this schedule.
 \$2,480,000 in principal and \$41,796 in interest is payable in 2010 from Business-type activities for this debt.
 \$3,220,000 in principal and \$54,267 in interest is payable in 2010 from Governmental Activities for this debt.

CITY OF WOOSTER, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2009

Changes in balances of long-term liabilities including current portions are as follows:

BUSINESS-TYPE ACTIVITIES:

	Original Amount	Balance January 1,2009	Increases	(Decreases)	Balance December 31,2009	Amount Due in 2010
Wooster Community Hospital Fund:						
Compensated Absences	\$ 0	\$ 3,084,232	\$ 3,197,360	\$ (2,992,265)	\$ 3,289,327	\$ 2,296,139
WCH Fund Total	0	3,084,232	3,197,360	(2,992,265)	3,289,327	2,296,139
Water Fund:						
5.4-5.75% 1995 G.O. Bonds	704,045	462,900	0	(28,400)	434,500	28,400
4.9-5% 1996 G.O. Bonds	9,000,000	2,480,000	0	(2,480,000)	0	0
3.0-3.85% 2001 G.O. Bonds	3,000,000	900,000	0	(300,000)	600,000	300,000
2007 0% OPWC Loan - Intermediate Zone Water Tank (20 years)	8,994	209,124	207,238	0	416,362	6,939
2007 3.36% O.W.D.A. Loans Water Tank and Booster Station (20 years)	106,933	1,587,994	954,667	(71,600)	2,471,061	115,910
2008 0% OPWC Loan - Cleveland/Portage Waterline (20 years)	295,637	0	295,637	(3,188)	292,449	3,189
2009 4.14% O.W.D.A. Loan Waterline replacement (20 years)	384,528	0	384,528	0	384,528	12,670
2009 3.70% O.W.D.A. Loan Secondary Transmission Line (20 years)	247,128	0	247,128	0	247,128	8,530
1.69% 2009 Bond Anticipation Notes Water System (4/17/09 - 4/17/10)	0	0	2,480,000	0	2,480,000	2,480,000
Compensated Absences	0	318,177	161,490	(144,210)	335,457	86,507
Water Fund Total	13,747,265	5,958,195	4,730,688	(3,027,398)	7,661,485	3,042,145
Water Pollution Control Fund:						
3.25% 2005 O.W.D.A. Loan-Sewer Plant Upgrade (7/1/2007-1/1/2022)	544,231	5,602,749	0	(336,664)	5,266,085	347,663
2.67% 2006 O.W.D.A. Loan - Sewer Plant Equipment (7/1/2007-1/1/2027)	6,487,821	11,163,905	0	(473,716)	10,690,189	486,449
2009 0% OPWC Loan - Larwill St. Sewer Separation (30 years)	61,387	0	61,387	0	61,387	2,046
Compensated Absences	0	210,938	125,413	(93,946)	242,405	60,556
WPC Fund Total	7,093,439	16,977,592	186,800	(904,326)	16,260,066	896,714
Storm Water Fund:						
Variable Rate 2003 G.O. Bonds	1,685,000	1,435,000	0	(125,000)	1,310,000	125,000
2003 0% OPWC Loan-Mulberry Ave Storm Drainage(1/1/2004-7/1/2023)	39,508	34,720	0	(2,394)	32,326	2,394
2007 0% OPWC Loan - Grant Area Storm Drainage (01/01/2008-7/31/2027)	136,514	153,550	0	(8,300)	145,250	8,300
2009 0% OPWC Loan - Larwill St. Sewer Separation (30 years)	0	0	136,635	0	136,635	4,554
Compensated Absences	0	17,415	15,806	(13,242)	19,979	6,941
Storm Water Fund Total	1,861,022	1,640,685	152,441	(148,936)	1,644,190	147,189
Business-type Activities Total	\$ 22,701,726	\$ 27,660,704	\$ 8,267,289	\$ (7,072,925)	\$ 28,855,068	\$ 6,382,187
GOVERNMENTAL ACTIVITIES:						
	Original Amount	Balance January 1,2009	Increases	(Decreases)	Balance December 31,2009	Amount Due in 2010
Downtown/Oldman/Madisonburg 5.4-5.75% 1995 G.O. Bonds						
Special Assessment portion	1,245,955	492,100	0	(86,600)	405,500	26,600
Buena Vista 6% S.A. Bonds (12/1/1998-12/1/2020)	13,234	8,492	0	(644)	7,848	683
0% OPWC Loan (1/9/1998-1/1/2014)	34,304	15,436	0	(1,715)	13,721	1,715
0% OPWC Loan (9/15/1998-1/1/2018)	129,317	47,417	0	(8,622)	38,795	8,621
Oak Hill 6% S.A. Bond (12/31/1999-12/31/2014)	106,048	53,692	0	(7,697)	45,995	8,159
E Liberty 6% S.A. Bond (12/31/1999-12/31/2014)	299,405	151,588	0	(21,732)	129,856	23,036
Burbank/Friendsville 6% S.A. Note (12/31/2000-12/31/2015)	26,167	15,041	0	(1,792)	13,249	1,899
Burbank/Riffel 6% S.A. Note (12/31/2000-12/31/2010)	44,486	11,081	0	(5,379)	5,702	5,702
2.0-4.2% 2003 Municipal Building Renovation (12/01/2004-12/01/2018)	1,770,000	1,255,000	0	(110,000)	1,145,000	115,000
2.0-4.2% 2003 Milltown City Portion-SCM&R (12/01/2004-12/01/2018)	203,600	144,087	0	(12,530)	131,557	12,529
2.0-4.2% 2003 Milltown City Portion-Perm Tax (12/01/2004-12/01/2018)	305,400	216,130	0	(18,795)	197,335	18,794
2.0-4.2% 2003 Milltown Special Assessment (12/01/2004-12/01/2018)	141,000	99,785	0	(8,677)	91,108	8,677
0% OPWC Loan E Milltown (7/1/2007-1/1/2020)	182,022	157,752	0	(12,134)	145,618	12,135
1.99% 2008 Bond Anticipation Notes Beall Avenue (4/17/08-4/17/09)	1,000,000	4,000,000	0	(4,000,000)	0	0
1.69% 2009 Bond Anticipation Notes Beall Avenue (4/17/09 - 4/17/10)	0	0	3,220,000	0	3,220,000	3,220,000
4.87% Bonds Milltown Road Reconstruction (12/01/2008-12/01/2022)						
General portion	492,667	469,697	0	(24,180)	445,517	25,389
Special Assessment portion	337,361	307,303	0	(15,820)	291,483	16,612
Compensated Absences	0	2,016,365	1,264,863	(1,054,714)	2,226,514	557,397
Governmental Funds Total	6,330,966	9,460,966	4,484,863	(5,391,031)	8,554,798	4,062,948
Total All Long-Term Liabilities	\$ 29,032,692	\$ 37,121,670	\$ 12,752,152	\$ (12,463,956)	\$ 37,409,866	\$ 10,445,135

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Required Supplementary Information

CITY OF WOOSTER, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
 GENERAL AND MAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2009

	General Fund			
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Taxes	\$ 11,642,622	\$ 11,645,542	\$ 11,633,053	\$ (12,489)
Intergovernmental	1,807,699	1,807,699	1,594,486	(213,213)
Charges for services	1,337,174	1,337,425	1,356,638	19,213
Fines, licenses, permits	566,796	566,796	369,803	(196,993)
Interfund services provided	1,201,960	1,201,960	1,616,062	414,102
Interest income	321,542	321,542	168,844	(152,698)
Miscellaneous	272,546	272,546	362,441	89,895
Total Revenues	<u>17,150,339</u>	<u>17,153,510</u>	<u>17,101,327</u>	<u>(52,183)</u>
Expenditures :				
Safety services	10,223,696	12,063,968	11,616,123	447,845
Health and social services	150,000	150,000	148,395	1,605
Leisure services	2,059,201	2,304,095	2,156,112	147,983
Environment & development	1,053,430	1,199,174	975,762	223,412
Transportation services	1,630,612	1,890,621	1,712,768	177,853
Administrative services	3,816,044	4,367,546	3,742,574	624,972
Total Expenditures	<u>18,932,983</u>	<u>21,975,404</u>	<u>20,351,734</u>	<u>1,623,670</u>
Excess revenues over(under) expenditures	(1,782,644)	(4,821,894)	(3,250,407)	1,571,487
Transfers out	(587,846)	(680,165)	(223,819)	456,346
Encumbrances	0	0	2,771,178	2,771,178
Fund balances at beginning of year	12,294,259	12,294,259	12,294,259	0
Fund balances at end of year	<u>\$ 9,923,769</u>	<u>\$ 6,792,200</u>	<u>\$ 11,591,211</u>	<u>\$ 4,799,011</u>

	Street Construction Maintenance & Repair Fund			
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Intergovernmental	\$ 1,150,000	\$ 1,150,000	\$ 1,092,731	\$ (57,269)
Interest income	37,560	37,560	17,835	(19,725)
Miscellaneous	44,966	44,966	102,460	57,494
Total Revenues	<u>1,232,526</u>	<u>1,232,526</u>	<u>1,213,026</u>	<u>(19,500)</u>
Expenditures :				
Safety services	232,253	299,957	266,293	33,664
Transportation services	1,202,712	1,521,108	1,257,750	263,358
Total Expenditures	<u>1,434,965</u>	<u>1,821,065</u>	<u>1,524,043</u>	<u>297,022</u>
Excess revenues over(under) expenditures	(202,439)	(588,539)	(311,017)	277,522
Encumbrances	0	0	332,641	332,641
Fund balances at beginning of year	1,345,078	1,345,078	1,345,078	0
Fund balances at end of year	<u>\$ 1,142,639</u>	<u>\$ 756,539</u>	<u>\$ 1,366,702</u>	<u>\$ 610,163</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) legally restricted to expenditure for specified purposes.

STATE HIGHWAY – This fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees which are to be used for maintenance of state highways within the City.

PERMISSIVE TAX – This fund is required by the Ohio Revised Code to account for that portion of motor vehicle registration fees allocated to assist in maintaining those city streets designated as contributing to the effective and efficient flow of traffic through and within the county.

ENFORCEMENT AND EDUCATION – This fund accounts for monies from the Municipal Court used to enforce drunk driving laws and related educational programs.

MANDATORY DRUG FINES - This fund is used to account for monies from the Municipal Court allocated to subsidize each agency's law enforcement efforts that pertain to drug offenses.

LOCAL LAW ENFORCEMENT BLOCK GRANT – This fund is used to account for receipts and expenditures of Local Law Enforcement Block Grants, funded by the U.S. Department of Justice. Grant proceeds are used to fund law enforcement employees.

COMMUNITY DEVELOPMENT BLOCK GRANT– This fund is used to account for monies received from the federal government under the Community Development Block Grant program for providing decent housing and a suitable living environment, and expanded economic opportunities principally for persons of low and moderate income and the allowable administrative costs associated with those projects.

ECONOMIC DEVELOPMENT (Hotel Tax) – This fund is used to account for the portion of the transient occupancy tax to be used for promoting economic development within the City.

HUD HOME – This fund is used to account for monies received from the federal government under the HOME investment Partnerships Program for providing decent housing and a suitable living environment principally for persons of low and moderate income and the allowable administrative costs associated with those projects.

LAW ENFORCEMENT TRUST – This fund is used to account for receipts and expenditures of funds from sale of contraband. These funds can only be expended to pay the costs of protracted or complex investigations or prosecutions, to provide reasonable technical training or expertise, to provide matching funds to obtain federal grants to aid law enforcement, or for such other law enforcement purposes that Council determines to be appropriate.

POLICE PENSION – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for police disability and pension. Amounts collected for the police disability and pension are periodically remitted to the state operated Police and Firemen's Disability and Pension Fund.

FIRE PENSION – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for firemen's disability and pension. Amounts collected for the firemen's disability and pension are periodically remitted to the state operated Police and Firemen's Disability and Pension Fund.

SHADE TREE – This fund is used to account for financial donations to the City for the purpose of providing trees throughout the City in the public right-of-way.

CHRISTMAS RUN PARK RESTORATION – This fund is used to collect donations intended for the restoration of Christmas Run Park necessitated by the damage done from the November 2003 tornado.

FEDERAL EQUITABLE SHARING – This fund is used to account for the City's portion of federally forfeited property resulting from the Wooster Police Department's participation with a federal agency, which resulted in forfeiture of property.

LILLIAN LONG ESTATE – This fund is used to account for a bequest from the estate of Lillian Long for the purpose of acquiring additional land for use as a part of Wooster Memorial Park and/or making improvements to that park.

ECONOMIC/DOWNTOWN DEVELOPMENT LOANS – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization. This fund was established as a result of the City's obtaining a federal grant (HUD) with the requirements for establishing the loan program to maintain the contributed capital (grant/loan principal).

RECREATION SUPPLEMENT – This fund is used to account for financial donations from individuals and organizations that wish to specify that their gifts and donations support recreational opportunities for underprivileged youth in the community.

LAW ENFORCEMENT TRAINING – This fund accounts for the receipt and disbursement of funds for continuing professional education for the Police Division, which participates in the state law enforcement assistance fund.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

STATE CAPITAL GRANT FUND - This fund is used to account for various capital projects financed by grants awarded by the State of Ohio

ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT – This fund is used to account for “one-time” revenues (revenues which are generated only one time and usually in connection with an event such as a sale of major assets, the merger or sale of a company, or insurance proceeds where the asset will not be replaced). These resources can be appropriated for capital expenditures intended to promote economic development within the community. Economic development may be defined as the retention of existing jobs or businesses; the creation of new jobs or businesses; the creation of capital investment through construction of new or the renovation of existing buildings; and the purchase of real estate, buildings or machinery.

AGENCY FUNDS

Agency funds are used to account for assets held by the City in a custodial capacity or as an agent for individuals, private organization, or other governmental units.

GUARANTEED DEPOSITS – This fund is used to hold funds received from a contractor, developer, or individual to insure compliance with the ordinances of the City in maintaining or establishing certain appurtenances (sidewalks, curbs, and gutters) to be installed by an individual developer or contractor. Upon completion of the appurtenances the deposit is returned to the individual developer or contractor, after deducting any inspection charges.

CLEARING – This fund is used to hold monies received for bid bonds, insurance premiums or proceeds on behalf of certain individuals, and any unclaimed municipal checks. The insurance premiums are to pay for retired employees or spouses still participating in our group health insurance program.

WOOSTER GROWTH CORPORATION – This fund is used to account for revenues and expenditures of the City's community improvement corporation, Wooster Growth Corporation. The City serves as fiscal agent for the Corporation. The corporation's purpose is advancing, encouraging and promoting the industrial, economic, commercial and civic development of Wooster, Ohio.

Modified accrual plus encumbrances is the budgetary basis used in the preparation of these statements.

**CITY OF WOOSTER, OHIO
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2009**

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:			
Equity in city treasury cash	\$ 1,999,352	\$ 149,152	\$ 2,148,504
Taxes receivable	323,605	0	323,605
Accounts receivable	5,090	0	5,090
Due from other governments	83,175	0	83,175
Accrued interest receivable	812,340	0	812,340
Inventory	38,802	0	38,802
Long term receivables	579,137	0	579,137
Total assets	<u>\$ 3,841,501</u>	<u>\$ 149,152</u>	<u>\$ 3,990,653</u>
Liabilities:			
Accounts payable	\$ 21,692	\$ 0	\$ 21,692
Accrued salaries, wages and benefits	1,294	0	1,294
Due to other funds	100,000	1,400,000	1,500,000
Deferred revenue	1,154,233	0	1,154,233
Total liabilities	<u>1,277,219</u>	<u>1,400,000</u>	<u>2,677,219</u>
Fund balances:			
Reserved for encumbrances	607,012	325,767	932,779
Reserved for long term receivables	579,137	0	579,137
Unreserved (deficit)	1,378,133	(1,576,615)	(198,482)
Total fund balances	<u>2,564,282</u>	<u>(1,250,848)</u>	<u>1,313,434</u>
Total liabilities and fund balances	<u>\$ 3,841,501</u>	<u>\$ 149,152</u>	<u>\$ 3,990,653</u>

**CITY OF WOOSTER, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009**

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues :			
Taxes	\$ 594,332	\$ 0	\$ 594,332
Intergovernmental	861,671	1,403,170	2,264,841
Fines, licenses, permits	11,747	0	11,747
Interest income	20,285	0	20,285
Miscellaneous	69,713	0	69,713
Total Revenues	<u>1,557,748</u>	<u>1,403,170</u>	<u>2,960,918</u>
Expenditures :			
Current operations :			
Safety services	420,335	0	420,335
Leisure services	5,987	0	5,987
Environment and development	579,037	0	579,037
Transportation services	24,330	0	24,330
Administrative services	133,032	0	133,032
Capital expenditures	416,273	2,286,006	2,702,279
Debt service :			
Principal	56,614	0	56,614
Interest	31,192	0	31,192
Total Expenditures	<u>1,666,800</u>	<u>2,286,006</u>	<u>3,952,806</u>
Excess revenues over(under) expenditures	<u>(109,052)</u>	<u>(882,836)</u>	<u>(991,888)</u>
Other financing sources (uses) :			
Transfers in	<u>105,820</u>	<u>0</u>	<u>105,820</u>
Net change in fund balances	(3,232)	(882,836)	(886,068)
Fund balances at beginning of year (restated, see Note 15)	<u>2,567,514</u>	<u>(368,012)</u>	<u>2,199,502</u>
Fund balances at end of year	<u>\$ 2,564,282</u>	<u>\$ (1,250,848)</u>	<u>\$ 1,313,434</u>

**CITY OF WOOSTER, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2009**

	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund	Mandatory Drug Fines Fund
Assets:				
Equity in city treasury cash	\$ 313,614	\$ 926,460	\$ 39,581	\$ 38,596
Taxes receivable	0	0	0	0
Accounts receivable	5,090	0	0	0
Due from other governments	44,371	28,243	0	0
Accrued interest receivable	2,448	6,573	291	309
Inventory	38,802	0	0	0
Long term receivables	0	0	0	0
Total assets	<u>\$ 404,325</u>	<u>\$ 961,276</u>	<u>\$ 39,872</u>	<u>\$ 38,905</u>
Liabilities:				
Accounts payable	\$ 1,314	\$ 6,067	\$ 0	\$ 0
Accrued salaries, wages and benefits	0	1,294	0	0
Due to other funds	0	0	0	0
Deferred revenue	37,960	0	0	0
Total liabilities	<u>39,274</u>	<u>7,361</u>	<u>0</u>	<u>0</u>
Fund balances:				
Reserved for encumbrances	900	86,097	0	168
Reserved for long term receivables	0	0	0	0
Unreserved (deficit)	364,151	867,818	39,872	38,737
Total fund balances	<u>365,051</u>	<u>953,915</u>	<u>39,872</u>	<u>38,905</u>
Total liabilities and fund balances	<u>\$ 404,325</u>	<u>\$ 961,276</u>	<u>\$ 39,872</u>	<u>\$ 38,905</u>

Local Law Enforcement Block Grant Fund	Community Development Block Grant Fund	Economic Development Fund	HUD Home Fund	Law Enforcement Trust Fund
\$ 22	\$ 85,570	\$ 118,587	\$ 0	\$ 43,572
0	0	4,005	0	0
0	0	0	0	0
0	10,561	0	0	0
(8)	0	179	796,673	339
0	0	0	0	0
0	0	0	478,500	0
<u>\$ 14</u>	<u>\$ 96,131</u>	<u>\$ 122,771</u>	<u>\$ 1,275,173</u>	<u>\$ 43,911</u>
\$ 0	\$ 14,311	\$ 0	\$ 0	\$ 0
0	0	0	0	0
0	100,000	0	0	0
0	0	0	796,673	0
<u>0</u>	<u>114,311</u>	<u>0</u>	<u>796,673</u>	<u>0</u>
0	216,153	0	0	0
0	0	0	478,500	0
14	(234,333)	122,771	0	43,911
<u>14</u>	<u>(18,180)</u>	<u>122,771</u>	<u>478,500</u>	<u>43,911</u>
<u>\$ 14</u>	<u>\$ 96,131</u>	<u>\$ 122,771</u>	<u>\$ 1,275,173</u>	<u>\$ 43,911</u>

(continued)

CITY OF WOOSTER, OHIO
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2008

	Police Pension Fund	Fire Pension Fund	Shade Tree Fund	Christmas Run Park Restoration Fund
Assets:				
Equity in city treasury cash	\$ 45,426	\$ 42,778	\$ 2,536	\$ 29,062
Taxes receivable	159,800	159,800	0	0
Accounts receivable	0	0	0	0
Due from other governments	0	0	0	0
Accrued interest receivable	771	542	13	286
Inventory	0	0	0	0
Long term receivables	0	0	0	0
Total assets	<u>\$ 205,997</u>	<u>\$ 203,120</u>	<u>\$ 2,549</u>	<u>\$ 29,348</u>
Liabilities:				
Accounts payable	\$ 0	\$ 0	\$ 0	\$ 0
Accrued salaries, wages and benefits	0	0	0	0
Due to other funds	0	0	0	0
Deferred revenue	159,800	159,800	0	0
Total liabilities	<u>159,800</u>	<u>159,800</u>	<u>0</u>	<u>0</u>
Fund balances:				
Reserved for encumbrances	0	0	801	4,050
Reserved for long term receivables	0	0	0	0
Unreserved	46,197	43,320	1,748	25,298
Total fund balances	<u>46,197</u>	<u>43,320</u>	<u>2,549</u>	<u>29,348</u>
Total liabilities and fund balances	<u>\$ 205,997</u>	<u>\$ 203,120</u>	<u>\$ 2,549</u>	<u>\$ 29,348</u>

Federal Equitable Sharing Fund	Economic/ Downtown Loan Fund	Law Enforcement Professional Training Fund	Lillian Long Estate Fund	Recreation Supplement Fund	Total Nonmajor Special Revenue Funds
\$ 13,355	\$ 271,924	\$ 10,260	\$ 11,644	\$ 6,365	\$ 1,999,352
0	0	0	0	0	323,605
0	0	0	0	0	5,090
0	0	0	0	0	83,175
66	3,770	0	88	0	812,340
0	0	0	0	0	38,802
0	100,637	0	0	0	579,137
<u>\$ 13,421</u>	<u>\$ 376,331</u>	<u>\$ 10,260</u>	<u>\$ 11,732</u>	<u>\$ 6,365</u>	<u>\$ 3,841,501</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 21,692
0	0	0	0	0	1,294
0	0	0	0	0	100,000
0	0	0	0	0	1,154,233
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,277,219</u>
0	298,843	0	0	0	607,012
0	100,637	0	0	0	579,137
13,421	(23,149)	10,260	11,732	6,365	1,378,133
<u>13,421</u>	<u>376,331</u>	<u>10,260</u>	<u>11,732</u>	<u>6,365</u>	<u>2,564,282</u>
<u>\$ 13,421</u>	<u>\$ 376,331</u>	<u>\$ 10,260</u>	<u>\$ 11,732</u>	<u>\$ 6,365</u>	<u>\$ 3,841,501</u>

**CITY OF WOOSTER, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009**

	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund	Mandatory Drug Fines Fund
Revenues :				
Taxes	\$ 0	\$ 170,763	\$ 0	\$ 0
Intergovernmental	88,600	108,252	0	0
Fines, licenses, permits	0	0	738	11,009
Interest income	2,800	9,173	372	398
Miscellaneous	0	412	0	0
Total Revenues	<u>91,400</u>	<u>288,600</u>	<u>1,110</u>	<u>11,407</u>
Expenditures :				
Current operations :				
Safety services	30,044	0	0	10,363
Leisure services	0	0	0	0
Environment and development	0	0	0	0
Transportation services	4,804	19,526	0	0
Administrative services	0	0	0	0
Capital expenditures	0	174,476	0	0
Debt service :				
Principal	1,715	54,899	0	0
Interest	0	31,192	0	0
Total Expenditures	<u>36,563</u>	<u>280,093</u>	<u>0</u>	<u>10,363</u>
Excess revenues over(under) expenditures	<u>54,837</u>	<u>8,507</u>	<u>1,110</u>	<u>1,044</u>
Other financing sources (uses):				
Transfers in	0	0	0	0
Total other financing sources (uses):	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balance	54,837	8,507	1,110	1,044
Fund balances at beginning of year (restated, see Note 15)	<u>310,214</u>	<u>945,408</u>	<u>38,762</u>	<u>37,861</u>
Fund balances at end of year	<u>\$ 365,051</u>	<u>\$ 953,915</u>	<u>\$ 39,872</u>	<u>\$ 38,905</u>

Local Law Enforcement Block Grant Fund	Community Development Block Grant Fund	Economic Development Fund	HUD Home Fund	Law Enforcement Trust Fund
\$ 0	\$ 0	\$ 74,053	\$ 0	\$ 0
0	626,311	0	0	0
0	0	0	0	0
0	0	118	0	413
0	0	20,000	0	5,452
<u>0</u>	<u>626,311</u>	<u>94,171</u>	<u>0</u>	<u>5,865</u>
0	0	0	0	0
0	0	0	0	0
0	505,348	73,689	0	0
0	0	0	0	0
0	0	0	0	0
0	48,316	0	0	7,325
0	0	0	0	0
0	0	0	0	0
<u>0</u>	<u>553,664</u>	<u>73,689</u>	<u>0</u>	<u>7,325</u>
<u>0</u>	<u>72,647</u>	<u>20,482</u>	<u>0</u>	<u>(1,460)</u>
0	0	100,000	0	0
0	0	100,000	0	0
0	72,647	120,482	0	(1,460)
<u>14</u>	<u>(90,827)</u>	<u>2,289</u>	<u>478,500</u>	<u>45,371</u>
<u>\$ 14</u>	<u>\$ (18,180)</u>	<u>\$ 122,771</u>	<u>\$ 478,500</u>	<u>\$ 43,911</u>

(continued)

CITY OF WOOSTER, OHIO
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Police Pension Fund	Fire Pension Fund	Shade Tree Fund	Christmas Run Park Restoration Fund
Revenues :				
Taxes	\$ 174,758	\$ 174,758	\$ 0	\$ 0
Intergovernmental	17,034	17,034	0	0
Fines, licenses, permits	0	0	0	0
Interest income	575	504	25	319
Miscellaneous	0	0	0	1,250
Total Revenues	<u>192,367</u>	<u>192,296</u>	<u>25</u>	<u>1,569</u>
Expenditures :				
Current operations :				
Safety services	192,464	187,464	0	0
Leisure services	0	0	0	5,987
Environment and development	0	0	0	0
Transportation services	0	0	0	0
Administrative services	0	0	0	0
Capital expenditures	0	0	0	0
Debt service :				
Principal	0	0	0	0
Interest	0	0	0	0
Total Expenditures	<u>192,464</u>	<u>187,464</u>	<u>0</u>	<u>5,987</u>
Excess revenues over(under) expenditures	<u>(97)</u>	<u>4,832</u>	<u>25</u>	<u>(4,418)</u>
Other financing sources (uses):				
Transfers in	0	0	0	0
Total other financing sources (uses):	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balance	(97)	4,832	25	(4,418)
Fund balances at beginning of year (restated, see Note 15)	<u>46,294</u>	<u>38,488</u>	<u>2,524</u>	<u>33,766</u>
Fund balances at end of year	<u>\$ 46,197</u>	<u>\$ 43,320</u>	<u>\$ 2,549</u>	<u>\$ 29,348</u>

Federal Equitable Sharing Fund	Economic/ Downtown Development Loan Fund	Law Enforcement Professional Training Fund	Lillian Long Estate Fund	Recreation Supplement Fund	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 594,332
0	0	4,440	0	0	861,671
0	0	0	0	0	11,747
126	5,352	0	110	0	20,285
0	42,254	0	0	345	69,713
<u>126</u>	<u>47,606</u>	<u>4,440</u>	<u>110</u>	<u>345</u>	<u>1,557,748</u>
0	0	0	0	0	420,335
0	0	0	0	0	5,987
0	0	0	0	0	579,037
0	0	0	0	0	24,330
0	133,032	0	0	0	133,032
0	186,156	0	0	0	416,273
0	0	0	0	0	56,614
0	0	0	0	0	31,192
<u>0</u>	<u>319,188</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,666,800</u>
<u>126</u>	<u>(271,582)</u>	<u>4,440</u>	<u>110</u>	<u>345</u>	<u>(109,052)</u>
0	0	5,820	0	0	105,820
0	0	5,820	0	0	105,820
126	(271,582)	10,260	110	345	(3,232)
<u>13,295</u>	<u>647,913</u>	<u>0</u>	<u>11,622</u>	<u>6,020</u>	<u>2,567,514</u>
<u>\$ 13,421</u>	<u>\$ 376,331</u>	<u>\$ 10,260</u>	<u>\$ 11,732</u>	<u>\$ 6,365</u>	<u>\$ 2,564,282</u>

**CITY OF WOOSTER, OHIO
 COMBINING BALANCE SHEET
 NONMAJOR CAPITAL PROJECTS FUNDS
 DECEMBER 31, 2009**

	State Capital Grant Fund	Economic Development Capital Improvement Fund	Total Nonmajor Capital Projects Funds
Assets:			
Equity in city treasury cash	\$ 129,966	\$ 19,186	\$ 149,152
Total assets	<u>\$ 129,966</u>	<u>\$ 19,186</u>	<u>\$ 149,152</u>
Liabilities:			
Due to other funds	1,400,000	0	1,400,000
Total liabilities	<u>1,400,000</u>	<u>0</u>	<u>1,400,000</u>
Fund balances:			
Reserved for encumbrances	325,767	0	325,767
Unreserved (deficit)	(1,595,801)	19,186	(1,576,615)
Total fund balances	<u>(1,270,034)</u>	<u>19,186</u>	<u>(1,250,848)</u>
Total liabilities and fund balances	<u>\$ 129,966</u>	<u>\$ 19,186</u>	<u>\$ 149,152</u>

**CITY OF WOOSTER, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2009**

	State Capital Grant Fund	Economic Development Capital Improvement Fund	Total Nonmajor Capital Projects Funds
Revenues :			
Intergovernmental	\$ 1,403,170	\$ 0	\$ 1,403,170
Total Revenues	<u>1,403,170</u>	<u>0</u>	<u>1,403,170</u>
Expenditures :			
Capital expenditures	2,109,501	176,505	2,286,006
Total Expenditures	<u>2,109,501</u>	<u>176,505</u>	<u>2,286,006</u>
Excess revenues over(under) expenditures	<u>(706,331)</u>	<u>(176,505)</u>	<u>(882,836)</u>
Fund balances at beginning of year	<u>(563,703)</u>	<u>195,691</u>	<u>(368,012)</u>
Fund balances at end of year	<u>\$ (1,270,034)</u>	<u>\$ 19,186</u>	<u>\$ (1,250,848)</u>

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
MAJOR CAPITAL IMPROVEMENTS AND DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Capital Improvements Fund			
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Intergovernmental revenue	\$ 1,052,201	\$ 1,052,201	\$ 695,666	\$ (356,535)
Interest income	89,160	89,160	42,313	(46,847)
Special assessment	0	0	21,924	21,924
Miscellaneous	0	0	9,832	9,832
Total Revenue	<u>1,141,361</u>	<u>1,141,361</u>	<u>769,735</u>	<u>(371,626)</u>
Expenditures :				
Transportation services	<u>4,448,583</u>	<u>6,728,470</u>	<u>2,849,288</u>	<u>3,879,182</u>
Total Expenditures	<u>4,448,583</u>	<u>6,728,470</u>	<u>2,849,288</u>	<u>3,879,182</u>
Excess revenues over(under) expenditures	(3,307,222)	(5,587,109)	(2,079,553)	3,507,556
Operating transfers in	587,846	587,846	117,999	(469,847)
Proceeds from debt issuance	<u>3,775,000</u>	<u>3,775,000</u>	0	<u>(3,775,000)</u>
Total Other financing sources	<u>4,362,846</u>	<u>4,362,846</u>	<u>117,999</u>	<u>(4,244,847)</u>
Encumbrances	0	0	455,722	455,722
Fund balances at beginning of year	<u>4,041,840</u>	<u>4,041,840</u>	<u>4,041,840</u>	<u>0</u>
Fund balances at end of year	<u>\$ 5,097,464</u>	<u>\$ 2,817,577</u>	<u>\$ 2,536,008</u>	<u>\$ (281,569)</u>

	Debt Service Fund			
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Special assessments	\$ 210,000	\$ 210,000	\$ 190,494	\$ (19,506)
Interest income	<u>23,000</u>	<u>23,000</u>	<u>6,548</u>	<u>(16,452)</u>
Total Revenue	<u>233,000</u>	<u>233,000</u>	<u>197,042</u>	<u>(35,958)</u>
Expenditures :				
Transportation services	<u>989,484</u>	<u>989,484</u>	<u>207,271</u>	<u>782,213</u>
Total Expenditures	<u>989,484</u>	<u>989,484</u>	<u>207,271</u>	<u>782,213</u>
Excess revenues over(under) expenditures	(756,484)	(756,484)	(10,229)	746,255
Fund balances at beginning of year	<u>634,471</u>	<u>634,471</u>	<u>634,471</u>	<u>0</u>
Fund balances at end of year	<u>\$ (122,013)</u>	<u>\$ (122,013)</u>	<u>\$ 624,242</u>	<u>\$ 746,255</u>

Beall Avenue Streetscape Fund			
<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive(Negative)</u>
\$ 1,956,892	\$ 1,956,892	\$ 1,212,024	\$ (744,868)
50,000	50,000	66,130	16,130
0	0	0	0
0	0	0	0
<u>2,006,892</u>	<u>2,006,892</u>	<u>1,278,154</u>	<u>(728,738)</u>
<u>4,197,000</u>	<u>11,154,091</u>	<u>11,149,421</u>	<u>(4,670)</u>
<u>4,197,000</u>	<u>11,154,091</u>	<u>11,149,421</u>	<u>(4,670)</u>
(2,190,108)	(9,147,199)	(9,871,267)	(724,068)
0	0	0	0
\$ <u>3,000,000</u>	<u>3,000,000</u>	<u>3,220,000</u>	<u>220,000</u>
3,000,000	3,000,000	3,220,000	220,000
0	0	1,051,613	0
<u>5,764,542</u>	<u>5,764,542</u>	<u>5,764,542</u>	<u>0</u>
<u>9,574,434</u>	\$ <u>(382,657)</u>	\$ <u>164,888</u>	\$ <u>(504,068)</u>

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

Economic Development Capital Improvement Fund				
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:				
Intergovernmental revenue	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Environment and development	195,000	195,000	176,504	18,496
Total Expenditures	<u>195,000</u>	<u>195,000</u>	<u>176,504</u>	<u>18,496</u>
Excess revenues over (under) expenditures	(195,000)	(195,000)	(176,504)	18,496
Encumbrances	0	0	0	0
Fund balances at beginning of year	195,691	195,691	195,691	0
Fund balances at end of year	<u>\$ 691</u>	<u>\$ 691</u>	<u>\$ 19,187</u>	<u>\$ 18,496</u>

State Capital Grant Fund				
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues:				
Intergovernmental revenues	\$ 2,652,181	\$ 2,652,181	\$ 1,403,170	\$ (1,249,011)
Total Revenues	<u>2,652,181</u>	<u>2,652,181</u>	<u>1,403,170</u>	<u>(1,249,011)</u>
Expenditures:				
Transportation services	350,000	2,886,823	2,435,268	451,555
Total Expenditures	<u>350,000</u>	<u>2,886,823</u>	<u>2,435,268</u>	<u>451,555</u>
Excess revenues over (under) expenditures	2,302,181	(234,642)	(1,032,098)	(797,456)
Encumbrances	0	0	325,767	325,767
Fund balances at beginning of year	(563,703)	(563,703)	(563,703)	0
Fund balances at end of year	<u>\$ (563,703)</u>	<u>\$ (798,345)</u>	<u>\$ (1,270,034)</u>	<u>\$ (471,689)</u>

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**CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009**

State Highway Fund				
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	93,000	93,000	88,600	(4,400)
Fines, licenses, permits	0	0	0	0
Interest income	7,327	7,327	2,800	(4,527)
Miscellaneous	0	0	0	0
Total Revenues	<u>100,327</u>	<u>100,327</u>	<u>91,400</u>	<u>(8,927)</u>
Expenditures :				
Safety services	30,307	31,307	30,444	863
Transportation services	65,153	66,153	7,019	59,134
Total Expenditures	<u>95,460</u>	<u>97,460</u>	<u>37,463</u>	<u>59,997</u>
Excess revenues over (under) expenditures	4,867	2,867	53,937	51,070
Encumbrances	0	0	900	900
Fund balances at beginning of year	<u>310,214</u>	<u>310,214</u>	<u>310,214</u>	<u>0</u>
Fund balances at end of year	<u>\$ 315,081</u>	<u>\$ 313,081</u>	<u>\$ 365,051</u>	<u>\$ 51,970</u>

Mandatory Drug Fines Fund				
	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
Revenues :				
Intergovernmental	\$ 0	\$ 0	\$ 0	\$ 0
Fines, licences, permits	10,500	10,500	11,009	509
Interest income	2,579	2,579	398	(2,181)
Total Revenues	<u>13,079</u>	<u>13,079</u>	<u>11,407</u>	<u>(1,672)</u>
Expenditures :				
Safety services	40,000	40,000	10,531	29,469
Environment & development	0	0	0	0
Total Expenditures	<u>40,000</u>	<u>40,000</u>	<u>10,531</u>	<u>29,469</u>
Excess revenues over (under) expenditures	(26,921)	(26,921)	876	27,797
Encumbrances	0	0	168	168
Fund balances at beginning of year	<u>37,861</u>	<u>37,861</u>	<u>37,861</u>	<u>0</u>
Fund balances at end of year	<u>\$ 10,940</u>	<u>\$ 10,940</u>	<u>\$ 38,905</u>	<u>\$ 27,965</u>

Permissive Tax Fund			
Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
\$ 176,000	\$ 176,000	\$ 170,762	\$ (5,238)
108,000	108,000	108,252	252
0	0	0	0
28,250	28,250	9,173	(19,077)
400	400	412	12
<u>312,650</u>	<u>312,650</u>	<u>288,599</u>	<u>(24,051)</u>
0	0	0	0
406,379	805,523	366,191	439,332
<u>406,379</u>	<u>805,523</u>	<u>366,191</u>	<u>439,332</u>
(93,729)	(492,873)	(77,592)	415,281
0	0	86,097	86,097
945,408	945,408	945,408	0
<u>\$ 851,679</u>	<u>\$ 452,535</u>	<u>\$ 953,913</u>	<u>\$ 501,378</u>

Enforcement Education Fund			
Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0
2,063	2,063	738	(1,325)
991	991	372	(619)
0	0	0	0
<u>3,054</u>	<u>3,054</u>	<u>1,110</u>	<u>(1,944)</u>
35,000	35,000	0	35,000
0	0	0	0
<u>35,000</u>	<u>35,000</u>	<u>0</u>	<u>35,000</u>
(31,946)	(31,946)	1,110	33,056
0	0	0	0
38,762	38,762	38,762	0
<u>\$ 6,816</u>	<u>\$ 6,816</u>	<u>\$ 39,872</u>	<u>\$ 33,056</u>

Local Law Enforcement Block Grant Fund			
Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0
0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0
0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0
0	0	0	0
14	14	14	0
<u>\$ 14</u>	<u>\$ 14</u>	<u>\$ 14</u>	<u>\$ 0</u>

Community Development Block Grant Fund			
Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
\$ 731,505	\$ 731,505	\$ 626,311	\$ (105,194)
0	0	0	0
0	0	0	0
<u>731,505</u>	<u>731,505</u>	<u>626,311</u>	<u>(105,194)</u>
0	0	0	0
590,200	807,130	769,817	37,313
<u>590,200</u>	<u>807,130</u>	<u>769,817</u>	<u>37,313</u>
141,305	(75,625)	(143,506)	(67,881)
0	0	216,153	216,153
<u>(90,827)</u>	<u>(90,827)</u>	<u>(90,827)</u>	<u>0</u>
<u>\$ 50,478</u>	<u>\$ (166,452)</u>	<u>\$ (18,180)</u>	<u>\$ 148,272</u>

(Continued)

**CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS) (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009**

Economic Development Fund				
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive(Negative)</u>
Revenues :				
Taxes	\$ 84,000	\$ 84,000	\$ 74,053	\$ (9,947)
Interest income	177	177	118	(59)
Miscellaneous	0	0	20,000	20,000
Total Revenues	<u>84,177</u>	<u>84,177</u>	<u>94,171</u>	<u>9,994</u>
Expenditures :				
Safety services	0	0	0	0
Environment & development	75,000	175,000	73,689	101,311
Total Expenditures	<u>75,000</u>	<u>175,000</u>	<u>73,689</u>	<u>101,311</u>
Other financing sources :				
Transfers in	0	0	100,000	100,000
Total Other financing sources	<u>0</u>	<u>0</u>	<u>100,000</u>	<u>100,000</u>
Excess revenues over (under) expenditures	9,177	(90,823)	120,482	211,305
Encumbrances	0	0	0	0
Fund balances at beginning of year	<u>2,289</u>	<u>2,289</u>	<u>2,289</u>	<u>0</u>
Fund balances at end of year	<u>\$ 11,466</u>	<u>\$ (88,534)</u>	<u>\$ 122,771</u>	<u>\$ 211,305</u>

Police Pension Fund				
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive(Negative)</u>
Revenues :				
Taxes	\$ 154,600	\$ 154,600	\$ 174,757	\$ 20,157
Intergovernmental	17,000	17,000	17,034	34
Interest income	500	500	575	75
Total Revenues	<u>172,100</u>	<u>172,100</u>	<u>192,366</u>	<u>20,266</u>
Expenditures :				
Safety services	192,500	192,500	192,464	36
Environment and development	0	0	0	0
Total Expenditures	<u>192,500</u>	<u>192,500</u>	<u>192,464</u>	<u>36</u>
Excess revenues over (under) expenditures	(20,400)	(20,400)	(98)	20,302
Encumbrances	0	0	0	0
Fund balances at beginning of year	<u>46,295</u>	<u>46,295</u>	<u>46,295</u>	<u>0</u>
Fund balances at end of year	<u>\$ 25,895</u>	<u>\$ 25,895</u>	<u>\$ 46,197</u>	<u>\$ 20,302</u>

HUD Home Fund				Law Enforcement Trust Fund			
Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	848	848	413	(435)
0	0	0	0	2,500	2,500	5,452	2,952
0	0	0	0	3,348	3,348	5,865	2,517
0	0	0	0	40,000	40,000	7,325	32,675
0	0	0	0	0	0	0	0
0	0	0	0	40,000	40,000	7,325	32,675
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	(36,652)	(36,652)	(1,460)	35,192
0	0	0	0	0	0	0	0
478,500	478,500	478,500	0	45,372	45,372	45,372	0
<u>\$ 478,500</u>	<u>\$ 478,500</u>	<u>\$ 478,500</u>	<u>\$ 0</u>	<u>\$ 8,720</u>	<u>\$ 8,720</u>	<u>\$ 43,912</u>	<u>\$ 35,192</u>

Fire Pension Fund				Shade Tree Fund			
Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
\$ 154,600	\$ 154,600	\$ 174,757	\$ 20,157	\$ 0	\$ 0	\$ 0	\$ 0
17,000	17,000	17,034	34	0	0	0	0
500	500	505	5	221	221	25	(196)
172,100	172,100	192,296	20,196	221	221	25	(196)
187,500	187,500	187,464	36	0	0	0	0
0	0	0	0	5,200	12,233	0	12,233
187,500	187,500	187,464	36	5,200	12,233	0	12,233
(15,400)	(15,400)	4,832	20,232	(4,979)	(12,012)	25	12,037
0	0	0	0	0	0	0	0
38,488	38,488	38,488	0	2,524	2,524	2,524	0
<u>\$ 23,088</u>	<u>\$ 23,088</u>	<u>\$ 43,320</u>	<u>\$ 20,232</u>	<u>\$ (2,455)</u>	<u>\$ (9,488)</u>	<u>\$ 2,549</u>	<u>\$ 12,037</u>

(Continued)

**CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS) (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009**

Christmas Run Park Restoration Fund				
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive(Negative)</u>
Revenues :				
Interest income	\$ 838	\$ 838	\$ 320	\$ (518)
Miscellaneous	0	0	1,250	1,250
Total Revenues	<u>838</u>	<u>838</u>	<u>1,570</u>	<u>732</u>
Expenditures :				
Leisure services	32,000	33,250	10,037	23,213
Safety services	0	0	0	0
Total Expenditures	<u>32,000</u>	<u>33,250</u>	<u>10,037</u>	<u>23,213</u>
Excess revenues over (under) expenditures	(31,162)	(32,412)	(8,467)	23,945
Encumbrances	0	0	4,050	4,050
Fund balances at beginning of year	33,765	33,765	33,765	0
Fund balances at end of year	<u>\$ 2,603</u>	<u>\$ 1,353</u>	<u>\$ 29,348</u>	<u>\$ 27,995</u>

Economic and Downtown Development Loans				
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Plus Encumbrances</u>	<u>Variance with Final Budget Positive(Negative)</u>
Revenues :				
Charges for services	\$ 2,849	\$ 2,849	\$ 2,988	\$ 139
Intergovernmental	0	0	0	0
Interest income	13,926	13,926	5,352	(8,574)
Miscellaneous	0	0	0	0
Total Revenues	<u>16,775</u>	<u>16,775</u>	<u>8,340</u>	<u>(8,435)</u>
Expenditures :				
Leisure services	0	0	0	0
Safety services	0	0	0	0
Environment and development	390,000	590,000	618,032	(28,032)
Total Expenditures	<u>390,000</u>	<u>590,000</u>	<u>618,032</u>	<u>(28,032)</u>
Excess revenues over (under) expenditures	(373,225)	(573,225)	(609,692)	(36,467)
Other financing sources (uses):				
Proceeds from debt issues	41,878	41,878	39,267	(2,611)
Transfers In	0	0	0	0
Encumbrances	0	0	298,843	298,843
Fund balances at beginning of year	547,276	547,276	547,276	0
Fund balances at end of year	<u>\$ 215,929</u>	<u>\$ 15,929</u>	<u>\$ 275,694</u>	<u>\$ 259,765</u>

Federal Equitable Sharing Fund				Lillian Long Estate Fund			
Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
\$ 350	\$ 350	\$ 126	\$ (224)	\$ 303	\$ 303	\$ 110	\$ (193)
0	0	0	0	0	0	0	0
<u>350</u>	<u>350</u>	<u>126</u>	<u>(224)</u>	<u>303</u>	<u>303</u>	<u>110</u>	<u>(193)</u>
0	0	0	0	11,300	11,300	0	11,300
13,000	13,000	0	13,000	0	0	0	0
<u>13,000</u>	<u>13,000</u>	<u>0</u>	<u>13,000</u>	<u>11,300</u>	<u>11,300</u>	<u>0</u>	<u>11,300</u>
(12,650)	(12,650)	126	12,776	(10,997)	(10,997)	110	11,107
0	0	0	0	0	0	0	0
<u>13,295</u>	<u>13,295</u>	<u>13,295</u>	<u>0</u>	<u>11,622</u>	<u>11,622</u>	<u>11,622</u>	<u>0</u>
<u>\$ 645</u>	<u>\$ 645</u>	<u>\$ 13,421</u>	<u>\$ 12,776</u>	<u>\$ 625</u>	<u>\$ 625</u>	<u>\$ 11,732</u>	<u>\$ 11,107</u>

Recreation Supplement Fund				Law Enforcement Training Fund			
Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
\$ 0	\$ 0	\$ 0	\$ 0	0	0	0	0
0	0	0	0	0	0	4,440	4,440
0	0	0	0	0	0	0	0
100	100	345	245	0	0	0	0
<u>100</u>	<u>100</u>	<u>345</u>	<u>245</u>	<u>0</u>	<u>0</u>	<u>4,440</u>	<u>4,440</u>
5,500	5,500	0	5,500	0	0	0	0
0	0	0	0	0	5,820	0	5,820
0	0	0	0	0	0	0	0
<u>5,500</u>	<u>5,500</u>	<u>0</u>	<u>5,500</u>	<u>0</u>	<u>5,820</u>	<u>0</u>	<u>5,820</u>
(5,400)	(5,400)	345	5,745	0	(5,820)	4,440	10,260
0	0	0	0	0	0	0	0
0	0	0	0	0	0	5,820	5,820
0	0	0	0	0	0	0	0
<u>6,020</u>	<u>6,020</u>	<u>6,020</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 620</u>	<u>\$ 620</u>	<u>\$ 6,365</u>	<u>\$ 5,745</u>	<u>0</u>	<u>(5,820)</u>	<u>\$ 10,260</u>	<u>\$ 16,080</u>

**CITY OF WOOSTER, OHIO
 COMBINING STATEMENT OF NET ASSETS
 INTERNAL SERVICE FUNDS
 DECEMBER 31, 2009**

	Municipal Garage	Employee Benefits	Investments	Total Internal Service
Assets				
Current Assets				
Equity in city treasury cash	\$ 57,701	\$ 5,476	\$ 9,500	\$ 72,677
Total Current Assets	<u>57,701</u>	<u>5,476</u>	<u>9,500</u>	<u>72,677</u>
Noncurrent assets				
Net capital assets	9,428	0	0	9,428
Total Noncurrent assets	<u>9,428</u>	<u>0</u>	<u>0</u>	<u>9,428</u>
Total Assets	<u>\$ 67,129</u>	<u>\$ 5,476</u>	<u>\$ 9,500</u>	<u>\$ 82,105</u>
Liabilities				
Current Liabilities				
Accounts Payable	\$ 6,062	\$ 0	\$ 9,500	\$ 15,562
Accrued salaries, wages and benefits	20,762	0	0	20,762
Current portion of compensated absences	13,909	0	0	13,909
Total Current Liabilities	<u>40,733</u>	<u>0</u>	<u>9,500</u>	<u>50,233</u>
Noncurrent Liabilities				
Compensated absences	40,152	0	0	40,152
Total Noncurrent Liabilities	<u>40,152</u>	<u>0</u>	<u>0</u>	<u>40,152</u>
Total Liabilities	<u>80,885</u>	<u>0</u>	<u>9,500</u>	<u>90,385</u>
Net Assets				
Invested in capital assets, net of related debt	9,428	0	0	9,428
Unrestricted	(23,184)	5,476	0	(17,708)
Total net assets	<u>(13,756)</u>	<u>5,476</u>	<u>0</u>	<u>(8,280)</u>
Total liabilities and net assets	<u>\$ 67,129</u>	<u>\$ 5,476</u>	<u>\$ 9,500</u>	<u>\$ 82,105</u>

**CITY OF WOOSTER, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009**

	Municipal Garage	Employee Benefits	Investments	Total Internal Service
Operating Revenues :				
Interfund services provided	\$ 445,926	\$ 5,476	\$ 0	\$ 451,402
Miscellaneous	2,967	0	0	2,967
Total operating revenues	<u>448,893</u>	<u>5,476</u>	<u>0</u>	<u>454,369</u>
Operating expenses:				
Personal services	298,847	0	0	298,847
Operations and maintenance	158,201	0	74,200	232,401
Depreciation	5,601	0	0	5,601
Total operating expenses	<u>462,649</u>	<u>0</u>	<u>74,200</u>	<u>536,849</u>
Operating income (loss)	<u>(13,756)</u>	<u>5,476</u>	<u>(74,200)</u>	<u>(82,480)</u>
Non-operating revenues (expenses):				
Interest & investment earnings	0	0	74,200	74,200
Net non-operating revenues (expenses)	<u>0</u>	<u>0</u>	<u>74,200</u>	<u>74,200</u>
Change in net assets	<u>(13,756)</u>	<u>5,476</u>	<u>0</u>	<u>(8,280)</u>
Total net assets at beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total net assets at end of year	<u>\$ (13,756)</u>	<u>\$ 5,476</u>	<u>\$ 0</u>	<u>\$ (8,280)</u>

**CITY OF WOOSTER, OHIO
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009**

	Municipal Garage	Employee Benefits	Investments	Total Internal Service
Cash flows from operating activities:				
Cash paid to suppliers	\$ (159,921)	\$ 0	\$ (74,200)	\$ (234,121)
Cash paid to employees	(290,042)	0	0	(290,042)
Cash received from interfund services provided	445,926	5,476	0	451,402
Other revenue (expense)	2,967	0	0	2,967
Net cash provided (used) by operating activities	<u>(1,070)</u>	<u>5,476</u>	<u>(74,200)</u>	<u>(69,794)</u>
Cash flows from investing activities:				
Interest from investments	<u>0</u>	<u>0</u>	<u>74,200</u>	<u>74,200</u>
Net cash provided (used) by investing activities	<u>0</u>	<u>0</u>	<u>74,200</u>	<u>74,200</u>
Net increase (decrease) in cash and cash equivalents	(1,070)	5,476	0	4,406
Cash and cash equivalents at beginning of year	<u>58,771</u>	<u>0</u>	<u>9,500</u>	<u>68,271</u>
Cash and cash equivalents at end of year	<u><u>\$ 57,701</u></u>	<u><u>\$ 5,476</u></u>	<u><u>\$ 9,500</u></u>	<u><u>\$ 72,677</u></u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (13,756)	\$ 5,476	\$ (74,200)	\$ (82,480)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation expense	5,601	0	0	5,601
Changes in assets and liabilities:				
Accounts and other payables	(1,720)	0	0	(1,720)
Accrued expenses	8,805	0	0	8,805
Net cash provided (used) by operating activities	<u><u>\$ (1,070)</u></u>	<u><u>\$ 5,476</u></u>	<u><u>\$ (74,200)</u></u>	<u><u>\$ (69,794)</u></u>

**CITY OF WOOSTER, OHIO
 COMBINING STATEMENT OF ASSETS AND LIABILITIES
 AGENCY FUNDS
 DECEMBER 31, 2009**

	Guaranteed Deposits	Clearing Fund	Wooster Growth Corp	Total Agency Funds
Assets:				
Equity in city treasury cash	\$ 193,409	\$ 9,158	\$ 77,848	\$ 280,415
Accrued interest receivable	0	0	222	222
Total assets	<u>\$ 193,409</u>	<u>\$ 9,158</u>	<u>\$ 78,070</u>	<u>\$ 280,637</u>
Liabilities:				
Accounts payable	\$ 0	\$ 0	\$ 20	\$ 20
Due to agency recipient	193,409	9,158	78,050	280,617
Total liabilities	<u>\$ 193,409</u>	<u>\$ 9,158</u>	<u>\$ 78,070</u>	<u>\$ 280,637</u>

**CITY OF WOOSTER, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009**

	Balance January 1, 2009	Additions	Deductions	Balance December 31, 2009
Guaranteed Deposits				
Assets				
Equity in city treasury cash	\$ 196,789	\$ 380	\$ 3,760	\$ 193,409
Liabilities				
Accounts payable	\$ 0	\$ 3,760	\$ 3,760	\$ 0
Due to agency recipient	196,789	380	3,760	193,409
<i>Total Liabilities</i>	<u>\$ 196,789</u>	<u>\$ 4,140</u>	<u>\$ 7,520</u>	<u>\$ 193,409</u>
Clearing Fund				
Assets				
Equity in city treasury cash	\$ 29,483	\$ 74,842	\$ 95,167	\$ 9,158
Liabilities				
Accounts payable	\$ 5,978	\$ 28,845	\$ 34,823	\$ 0
Due to agency recipient	23,505	35,871	50,218	9,158
<i>Total Liabilities</i>	<u>\$ 29,483</u>	<u>\$ 64,716</u>	<u>\$ 85,041</u>	<u>\$ 9,158</u>
Wooster Growth Corporation				
Assets				
Equity in city treasury cash	\$ 211,613	\$ 308,970	\$ 442,735	\$ 77,848
Accrued interest receivable	1,124	2,977	3,879	222
<i>Total Assets</i>	<u>\$ 212,737</u>	<u>\$ 311,947</u>	<u>\$ 446,614</u>	<u>\$ 78,070</u>
Liabilities				
Accounts payable	\$ 3,895	\$ 435,599	\$ 439,474	\$ 20
Due to agency recipient	208,842	312,845	443,637	78,050
<i>Total Liabilities</i>	<u>\$ 212,737</u>	<u>\$ 748,444</u>	<u>\$ 883,111</u>	<u>\$ 78,070</u>
TOTAL - ALL AGENCY FUNDS				
Assets				
Equity in city treasury cash	\$ 437,885	\$ 384,192	\$ 541,662	\$ 280,415
Accrued interest receivable	1,124	2,977	3,879	222
<i>Total Assets</i>	<u>\$ 439,009</u>	<u>\$ 387,169</u>	<u>\$ 545,541</u>	<u>\$ 280,637</u>
Liabilities				
Accounts payable	\$ 9,873	\$ 468,204	\$ 478,057	\$ 20
Due to agency recipient	429,136	349,096	497,615	280,617
<i>Total Liabilities</i>	<u>\$ 439,009</u>	<u>\$ 817,300</u>	<u>\$ 975,672</u>	<u>\$ 280,637</u>

STATISTICAL
SECTION

STATISTICAL SECTION

This section of the City of Wooster's comprehensive annual financial report presents detailed information over a number of years as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall, as well as its various service segment's, financial health.

Category/Schedule #	Page #
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FINANCIAL TRENDS

To help the user understand how the City and its service segments' financial performance and well-being have changed over time.

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Sources: Sources of the information presented in this section are provided at the bottom of each schedule. The City implemented the new reporting model prescribed by GASB Statement 34 for the year ended December 31, 1999.

**CITY OF WOOSTER, OHIO
NET ASSETS
LAST TEN YEARS**

	2000	2001	2002	2003	2004	2005	2006	20
Governmental Activities							RESTATED	
Invested in capital assets , net of related debt	\$ 28,004,086	\$ 27,108,161	\$ 28,520,352	\$ 29,068,496	\$ 29,713,841	\$ 29,806,386	\$ 30,220,283	\$ 31,
Restricted	12,122,831	12,020,307	10,257,437	8,803,295	7,647,630	8,705,221	8,752,398	13,
Unrestricted	7,637,126	9,573,938	9,968,299	11,199,157	11,460,025	12,466,686	14,013,250	15,
Total net assets	47,764,043	48,702,406	48,746,088	49,070,948	48,821,496	50,978,293	52,985,931	60,
Business-type Activities								
Invested in capital assets , net of related debt	51,921,248	53,575,973	60,199,984	67,989,332	73,427,798	90,273,053	99,531,180	96,
Restricted	2,440,342	2,430,688	2,266,516	2,155,623	1,852,093	1,534,799	1,918,084	2,
Unrestricted	64,645,049	72,848,438	77,957,136	80,825,950	82,534,107	76,246,430	75,207,295	86,
Total net assets	119,006,639	128,855,099	140,423,636	150,970,905	157,813,998	168,054,282	176,656,559	184,
Total Primary Government								
Invested in capital assets , net of related debt	79,925,334	80,684,134	88,720,336	97,057,828	103,141,639	120,079,439	129,751,463	127,
Restricted	14,563,173	14,450,995	12,523,953	10,958,918	9,499,723	10,240,020	10,670,482	15,
Unrestricted	72,282,175	82,422,376	87,925,435	92,025,107	93,994,132	88,713,116	89,220,545	101,
Total net assets	\$ 166,770,682	\$ 177,557,505	\$ 189,169,724	\$ 200,041,853	\$ 206,635,494	\$ 219,032,575	\$ 229,642,490	\$ 244,

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Source: Respective comprehensive annual financial reports (Statements of Net Assets).

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund

**CITY OF WOOSTER, OHIO
CHANGES IN NET ASSETS
LAST TEN YEARS**

**Schedule 1.2
Primary Government
(accrual basis of accounting)**

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Expenses:							Restated			
Governmental activities:										
Safety Services	\$8,440,509	\$8,469,643	\$9,015,584	\$9,531,074	\$9,691,229	\$9,911,867	\$10,431,285	\$10,909,304	\$11,835,986	\$12,305,310
Health Services	136,155	141,727	142,208	140,855	132,275	137,883	142,851	148,884	148,865	148,395
Leisure Services	2,185,642	2,228,225	2,349,698	2,401,832	2,227,294	2,320,320	2,380,359	2,433,843	2,622,053	2,460,625
Environment & Development Services	768,441	787,996	1,185,929	1,185,814	1,160,157	1,061,733	1,348,219	1,312,799	1,336,111	1,601,752
Transportation Services	3,828,900	3,430,243	3,569,832	3,338,351	3,176,605	3,356,904	3,128,141	3,542,750	3,683,299	3,354,333
Administrative Services	733,429	459,559	353,098	504,941	725,641	128,170	437,698	449,396	698,035	645,116
Total governmental activities expenses	16,093,076	15,517,393	16,616,349	17,102,867	17,113,201	16,916,877	17,868,553	18,796,976	20,324,349	20,515,531
Business-type activities:										
Wooster Community Hospital	43,682,256	49,644,499	56,940,332	62,194,868	68,619,110	72,244,498	77,586,035	83,152,795	92,827,713	96,984,049
Water (Production & Distribution)	3,674,606	3,862,483	3,837,588	4,028,021	3,976,361	4,328,413	4,663,212	4,169,859	4,552,331	4,724,331
Water Pollution Control	3,321,412	3,621,884	3,666,917	3,778,422	4,404,278	4,404,336	4,504,781	5,746,937	6,559,254	6,646,372
Storm Drainage Utility	376,714	403,499	378,138	665,417	777,449	751,184	656,672	483,359	554,950	554,533
Refuse Collection	967,376	1,123,991	779,384	907,757	829,210	903,700	1,092,767	1,202,945	1,350,943	1,416,866
CDBG Economic Developmnt Loans	0	0	0	356	3,061	6,939	0	15,777	0	0
Total business-type activities expenses	52,022,364	58,656,356	65,602,359	71,574,841	78,609,469	82,639,070	88,503,467	94,771,672	105,845,191	110,326,151
Total primary government expenses	\$68,115,440	\$74,173,749	\$82,218,708	\$88,677,708	\$95,722,670	\$99,555,947	\$106,372,020	\$113,568,648	\$126,169,540	\$130,841,682
Program Revenues										
Governmental activities:										
Charges for services:										
Safety Services	\$253,456	\$293,345	\$338,050	\$377,120	\$327,130	\$584,566	\$501,466	\$675,968	\$579,932	\$714,521
Leisure Services	427,778	429,655	442,596	385,431	376,070	439,542	428,796	461,364	477,594	474,460
Environment & Development Services	222,827	274,302	343,462	316,626	282,123	286,704	228,043	302,442	315,438	214,763
Transportation Services	86,556	62,280	92,629	97,739	104,146	88,124	108,048	132,711	188,534	172,223
Administrative Services	123,912	132,182	146,155	207,712	181,851	169,724	191,408	387,959	66,621	179,429
Operating grants & contributions	1,475,451	1,499,846	1,957,009	1,758,918	2,016,684	2,165,180	2,147,337	2,083,772	1,909,735	2,236,924
Capital grants & contributions	131,589	317,511	79,566	371,839	906	1,361,436	314,427	566,152	358,011	3,375,157
Total governmental activities program revenues	2,721,569	3,009,121	3,399,467	3,515,385	3,288,910	5,095,276	3,919,525	4,610,368	3,895,865	7,367,477

Charges for services											
Wooster Community Hospital	49,196,286	55,137,266	64,826,538	68,493,186	74,855,608	78,810,733	83,692,444	90,173,785	96,929,809	101,131,509	
Water (Production & Distribution)	3,749,300	3,910,079	4,139,112	3,864,670	3,864,067	3,941,569	3,742,199	3,787,493	4,046,528	4,185,862	
Water Pollution Control	3,272,429	3,656,400	3,714,017	3,261,084	3,169,073	3,443,436	3,224,387	3,787,493	3,391,446	3,619,813	
Storm Drainage Utility	432,416	525,137	746,750	759,431	798,263	809,835	863,905	886,865	882,850	910,149	
Refuse Collection	985,872	1,053,226	970,084	849,331	879,116	913,915	938,003	1,070,033	1,281,821	1,469,833	
CDBG Economic Developmnt Loans	12,729	9,703	9,775	8,299	6,194	6,577	5,135	5,006	3,618	0	
Operating grants & contributions	84,449	141,721	319,519	332,857	336,905	495,329	1,007,384	130,233	322,970	174,113	
Capital grants & contributions	0	0	0	581,598	158,498	0	0	59,000	0	302,576	
Total business-type program revenues	57,733,481	64,433,532	74,725,795	78,150,456	84,067,724	88,421,394	93,473,457	99,899,908	106,859,042	111,793,855	
Total primary government program revenues	\$60,455,050	\$67,442,653	\$78,125,262	\$81,665,841	\$87,356,634	\$93,516,670	\$97,392,982	\$104,510,276	\$110,754,907	\$119,161,332	
Net (Expense)/Revenue											
Governmental activities	(\$13,371,507)	(\$12,508,272)	(\$13,216,882)	(\$13,587,482)	(\$13,824,291)	(\$11,821,601)	(\$13,949,028)	(\$14,186,608)	(\$16,428,484)	(\$13,148,054)	
Business-type activities	5,711,117	5,777,176	9,123,436	6,575,615	5,458,255	5,782,324	4,969,990	5,128,236	1,013,851	1,467,704	
Total primary government net expense	(\$7,660,390)	(\$6,731,096)	(\$4,093,446)	(\$7,011,867)	(\$8,366,036)	(\$6,039,277)	(\$8,979,038)	(\$9,058,372)	(\$15,414,633)	(\$11,680,350)	
General Revenues and Other Changes in Net Assets											
Governmental activities:											
Taxes:											
City income tax	\$7,768,366	\$7,731,245	\$7,868,386	\$7,819,106	\$8,395,905	\$8,922,262	\$8,558,902	\$9,655,637	\$8,526,252	\$8,429,038	
Property taxes	2,066,251	2,066,681	2,050,620	2,170,403	2,086,589	2,278,101	2,453,710	2,539,667	2,216,877	2,545,171	
Estate taxes	823,816	564,448	1,158,307	873,090	592,046	556,440	814,161	1,263,406	1,575,947	711,818	
Other taxes	106,280	106,986	115,202	112,158	111,250	100,392	104,711	156,057	174,686	166,420	
Unrestricted grants and contributions	1,725,510	1,759,816	1,906,638	1,731,790	1,832,650	1,602,449	1,659,626	1,680,018	1,704,720	1,537,155	
Investment earnings	1,296,950	1,112,213	744,456	445,165	319,307	531,694	1,067,669	1,370,251	1,185,663	396,155	
Miscellaneous	279,087	191,324	313,302	256,092	226,942	328,328	327,119	459,353	465,296	516,454	
Transfers	0	401,034	2,070	3,496	10,150	(341,268)	11,692	0	0	(206,738)	
Loss on sale of land	(1,240,743)	0	0	0	0	0	0	0	0	0	
Total governmental activities	12,825,517	13,933,747	14,158,981	13,411,300	13,574,839	13,978,398	14,997,590	17,124,389	15,849,441	14,095,473	
Business-type activities:											
Investment earnings	4,341,922	4,053,449	2,742,342	1,588,243	1,187,190	2,179,390	3,427,836	3,210,402	3,603,849	1,288,622	
Miscellaneous	15,155	15,489	100,151	172,623	197,648	133,727	216,142	172,601	132,166	159,878	
Transfers	0	2,345	52,202	(3,496)	0	341,268	(11,692)	0	0	206,738	
Special item - change in est plant closure cost	0	0	0	0	0	1,803,575	0	0	0	0	
Total business-type activities	4,357,077	4,071,283	2,894,695	1,757,370	1,384,838	4,457,960	3,632,286	3,383,003	3,736,015	1,655,238	
Total primary government	\$17,182,594	\$18,005,030	\$17,053,676	\$15,168,670	\$14,959,677	\$18,436,358	18,629,876	20,507,392	19,585,456	15,750,711	
Changes in Net Assets											
Governmental activities	(\$545,991)	\$1,425,474	\$942,099	(\$176,183)	(249,452)	\$2,156,797	\$1,048,562	\$2,937,781	(\$579,043)	\$947,419	
Business-type activities	10,068,195	9,848,460	12,018,131	8,332,986	6,843,093	10,240,284	8,602,276	8,511,239	4,749,866	3,122,942	
Total primary government changes in Net Assets	\$9,522,204	\$11,273,934	\$12,960,230	\$8,156,803	\$6,593,641	\$12,397,081	\$9,650,838	\$11,449,020	\$4,170,823	\$4,070,361	

Source: Respective comprehensive annual financial reports (Statements of Activities).

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund

CITY OF WOOSTER, OHIO
FUND BALANCES
LAST TEN YEARS

Schedule 1.3
Governmental Activities
(modified accrual basis of accounting)

GENERAL FUND	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Fund balances:							Restated			
Reserved for encumbrances	\$ 2,144,874	\$ 720,160	\$ 2,324,261	\$ 3,010,790	\$ 2,569,468	\$ 2,057,008	\$ 2,302,703	\$ 2,569,889	\$ 2,592,872	\$ 2,771,167
Unreserved	<u>7,536,364</u>	<u>10,072,966</u>	<u>9,176,236</u>	<u>8,874,600</u>	<u>9,556,665</u>	<u>10,086,616</u>	<u>10,174,109</u>	<u>11,421,599</u>	<u>9,701,387</u>	<u>8,820,044</u>
Total General Fund	<u>9,681,238</u>	<u>10,793,126</u>	<u>11,500,497</u>	<u>11,885,390</u>	<u>12,126,133</u>	<u>12,143,624</u>	<u>12,476,812</u>	<u>13,991,488</u>	<u>12,294,259</u>	<u>11,591,211</u>
OTHER GOVERNMENTAL FUNDS										
Fund balances:										
Reserved for encumbrances	1,228,807	2,092,946	1,164,251	1,633,323	1,046,174	2,502,300	1,449,792	3,553,551	12,198,156	2,772,755
Reserved for long term receivables	0	0	0	0	0	0	0	0	0	579,137
Unreserved, reported in:										
Special revenue funds	2,451,536	2,810,185	2,024,455	1,901,392	1,993,488	2,141,344	2,693,080	2,520,262	1,747,447	2,412,193
Capital projects funds	4,995,497	4,467,254	4,209,665	2,750,575	1,733,902	1,667,698	1,301,761	4,441,154	(1,242,552)	(383,055)
Debt service funds	<u>196,566</u>	<u>479,503</u>	<u>516,972</u>	<u>505,652</u>	<u>549,770</u>	<u>627,779</u>	<u>674,528</u>	<u>575,622</u>	<u>634,471</u>	<u>624,241</u>
Total Other Governmental Funds	<u>8,872,406</u>	<u>9,849,888</u>	<u>7,915,343</u>	<u>6,790,942</u>	<u>5,323,334</u>	<u>6,939,121</u>	<u>6,119,161</u>	<u>11,090,589</u>	<u>13,337,522</u>	<u>6,005,271</u>
ALL GOVERNMENTAL FUNDS										
Fund balances:										
Reserved for encumbrances	3,373,681	2,813,106	3,488,512	4,644,113	3,615,642	4,559,308	3,752,495	6,123,440	14,791,028	5,543,922
Reserved for long term receivables		0	0	0	0	0	0	0	0	579,137
Unreserved, reported in:										
General fund	7,536,364	10,072,966	9,176,236	8,874,600	9,556,665	10,086,616	10,174,109	11,421,599	9,701,387	8,820,044
Special revenue funds	2,451,536	2,810,185	2,024,455	1,901,392	1,993,488	2,141,344	2,693,080	2,520,262	1,747,447	2,412,193
Capital projects funds	4,995,497	4,467,254	4,209,665	2,750,575	1,733,902	1,667,698	1,301,761	4,441,154	(1,242,552)	(383,055)
Debt service funds	<u>196,566</u>	<u>479,503</u>	<u>516,972</u>	<u>505,652</u>	<u>549,770</u>	<u>627,779</u>	<u>674,528</u>	<u>575,622</u>	<u>634,471</u>	<u>624,241</u>
Total All Governmental Funds	<u>\$ 18,553,644</u>	<u>\$ 20,643,014</u>	<u>\$ 19,415,840</u>	<u>\$ 18,676,332</u>	<u>\$ 17,449,467</u>	<u>\$ 19,082,745</u>	<u>\$ 18,595,973</u>	<u>\$ 25,082,077</u>	<u>\$ 25,631,781</u>	<u>\$ 17,596,482</u>

Source: Respective comprehensive annual financial reports .

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund

**CITY OF WOOSTER, OHIO
CHANGES IN FUND BALANCES
LAST TEN YEARS**

**Schedule 1.4
Governmental Activities
(modified accrual basis of accounting)**

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Revenues :										
Taxes	\$ 10,940,531	\$ 10,646,623	\$ 11,373,906	\$ 11,127,812	\$ 11,009,219	\$ 11,297,923	\$ 12,344,546	\$ 13,726,214	\$ 12,441,243	\$ 12,227,385
Intergovernmental	2,837,319	2,976,607	3,430,565	3,337,563	3,401,497	4,922,439	3,593,297	3,506,114	3,772,218	6,859,748
Charges for services	770,286	773,320	866,883	857,203	789,399	1,072,499	1,032,895	1,254,071	1,275,498	1,356,638
Special assessments	232,806	201,988	194,157	250,145	220,491	241,604	197,603	255,070	237,584	212,418
Fines, licenses, permits	477,195	532,200	618,004	629,018	586,873	588,341	520,367	727,002	369,262	381,550
Interfund services provided	920,623	1,006,130	1,013,651	1,248,397	1,257,604	1,657,452	1,504,907	1,443,050	1,643,980	1,616,062
Interest income	1,296,952	1,112,213	744,455	445,165	319,307	531,693	996,877	1,370,250	1,185,662	321,953
Contributions and donations	-	-	200,000	-	-	-	-	-	-	-
Miscellaneous	333,978	190,859	239,464	264,050	216,557	302,091	352,674	417,786	394,809	544,446
Total Revenues	17,809,690	17,439,940	18,681,085	18,159,353	17,800,947	20,614,042	20,543,166	22,699,557	21,320,256	23,520,200
Expenditures :										
Current operations :										
Safety services	7,094,767	7,286,204	7,887,889	8,202,817	8,723,587	8,625,843	9,406,095	9,529,944	10,250,661	10,556,483
Health and social services	136,155	141,727	142,208	140,855	132,275	137,883	142,851	148,884	148,865	148,395
Leisure services	1,630,780	1,650,906	1,732,620	1,783,469	1,661,124	1,702,485	1,839,067	1,885,624	2,006,716	1,925,300
Environment and development	688,943	691,724	1,097,016	1,091,022	1,137,281	1,047,612	1,288,681	1,234,397	1,263,228	1,412,307
Utility services	-	-	-	-	-	-	-	-	-	-
Transportation services	1,941,391	1,510,544	1,829,615	1,805,628	1,852,717	1,741,005	1,635,981	2,163,997	2,460,893	2,275,385
Administrative services	3,000,750	2,936,951	3,109,193	3,096,290	2,830,533	3,074,504	3,058,369	3,279,618	3,599,640	3,401,678
Capital expenditures	3,395,582	1,890,745	2,559,250	3,356,967	1,895,424	3,145,019	2,663,806	2,693,490	4,421,587	11,144,247
Debt service :										
Principal	229,597	517,804	2,186,199	1,690,840	624,667	344,337	1,353,408	1,372,318	1,419,808	4,336,315
Interest	164,798	156,499	177,400	160,972	180,355	167,152	190,049	214,332	199,157	223,300
Total Expenditures	18,282,763	16,783,104	20,721,390	21,328,860	19,037,963	19,985,840	21,578,307	22,522,604	25,770,555	35,423,410
Excess revenues over (under) expenditures	(473,073)	656,836	(2,040,305)	(3,169,507)	(1,237,016)	628,202	(1,035,141)	176,953	(4,450,299)	(11,903,210)
Other financing sources (uses) :										
Debt issuance	1,198,653	1,161,993	1,169,951	2,420,000	-	1,000,000	-	1,997,023	4,000,000	3,220,000
Sale of capital assets	-	-	-	-	-	-	-	85,000	-	-
Transfers in	-	1,049,740	807,143	901,772	490,150	1,884,959	1,447,341	1,431,473	1,797,400	248,019
Transfers (out)	-	(648,707)	(752,870)	(891,772)	(480,000)	(1,884,959)	(1,447,341)	(1,431,473)	(1,797,400)	(248,019)
Special item - donation from local college	-	-	-	-	-	-	-	4,300,000	-	-
Total other financing sources (uses)	1,198,653	1,563,026	1,224,224	2,430,000	10,150	1,000,000	-	6,382,023	4,000,000	3,220,000
Net changes in fund balances	\$ 725,580	\$ 2,219,862	\$ (816,081)	\$ (739,507)	\$ (1,226,866)	\$ 1,628,202	\$ (1,035,141)	\$ 6,558,976	\$ (450,299)	\$ (8,683,210)
Debt service as a percentage of noncapital expenditures	2.6%	4.5%	13.0%	10.3%	4.7%	3.0%	8.2%	8.0%	7.6%	18.8%

Source: Respective comprehensive annual financial reports

In 2009 the City reclassified the Economic/Downtown Development Loans Fund from an Enterprise Fund to a Special Revenue Fund

**CITY OF WOOSTER, OHIO
WATER PRODUCTION AND DISTRIBUTION
SIGNIFICANT FINANCIAL INFORMATION
LAST TEN YEARS**

	2000	2001	2002	2003	2004	2005	2006	2007
Current Assets								
Cash & Investments	\$9,383,730	\$9,943,449	\$10,087,609	\$8,398,130	\$7,608,033	\$6,317,307	\$2,246,462	\$1,100,000
Other Current Assets	796,621	688,401	701,732	669,336	722,865	751,626	638,136	638,136
Total Current Assets	\$10,180,351	\$10,631,850	\$10,789,341	\$9,067,466	\$8,330,898	\$7,068,933	\$2,884,598	\$1,738,136
Noncurrent Assets								
Net Capital Assets	\$22,498,094	\$22,546,230	\$22,086,271	\$22,538,119	\$22,894,460	\$22,939,945	\$24,215,582	\$23,100,000
Total Assets	\$32,678,445	\$33,178,080	\$32,875,612	\$31,605,585	\$31,225,358	\$30,008,878	\$27,100,180	\$25,100,000
Current Liabilities - Note 1,2	\$7,530,559	\$5,474,216	\$5,532,705	\$4,868,185	\$5,109,343	\$2,984,551	\$1,586,083	\$1,100,000
Noncurrent Liabilities	7,756,905	9,651,737	8,775,983	7,911,090	6,992,885	6,060,652	5,032,601	4,000,000
Total Liabilities	\$15,287,464	\$15,125,953	\$14,308,688	\$12,779,275	\$12,102,228	\$9,045,203	\$6,618,684	\$5,100,000
Total Net Assets	\$17,390,981	\$18,052,127	\$18,566,924	\$18,826,310	\$19,123,130	\$20,963,675	\$20,481,496	\$20,000,000
Working Capital	\$ 2,649,792	\$ 5,157,634	\$ 5,256,636	\$ 4,199,281	\$ 3,221,555	\$ 4,084,382	\$ 1,298,515	\$ 1,100,000
Current Ratio	1.35	1.94	1.95	1.86	1.63	2.37	1.82	1.10
Capital Expenditures	\$1,179,190	\$1,090,786	\$734,527	\$1,496,317	\$1,428,742	\$972,072	\$2,206,764	\$ 0
Depreciation Expense	\$988,407	\$1,042,347	\$1,006,936	\$1,071,357	\$1,061,535	\$1,049,475	\$930,064	\$ 0
Long Term Debt	\$7,693,845	\$9,600,945	\$8,731,200	\$7,840,752	\$6,902,380	\$5,921,308	\$4,905,136	\$3,000,000
Principal Payments - Note 2	\$3,705,500	\$3,747,900	\$1,719,118	\$1,497,399	\$903,372	\$938,372	\$981,072	\$1,000,000
Interest Expense	\$579,629	\$558,414	\$598,074	\$435,077	\$393,713	\$364,600	\$323,451	\$ 0
Liabilities to Assets	46.78%	45.59%	43.52%	40.43%	38.76%	30.14%	24.42%	20.00%
Operating Results								
Total operating revenues	\$3,749,387	\$3,924,239	\$4,184,422	\$4,025,264	\$4,146,936	\$4,039,028	\$3,884,499	\$3,000,000
Total operating expenses	3,094,977	3,304,070	3,239,513	3,592,943	3,582,648	4,028,009	4,343,417	3,000,000
Operating income	654,410	620,169	944,909	432,321	564,288	11,019	(458,918)	0
Net non-operating revenues (expenses)-Note 1	135,757	38,632	(240,242)	(169,438)	(267,467)	(91,101)	(17,414)	(0)
Transfer and special item - Note 4	0	0	0	0	0	1,920,570	(5,846)	0
Change in Net Assets	\$790,167	\$658,801	\$704,667	\$262,883	\$296,820	\$1,840,488	(\$482,178)	(\$ 0)
Return on Assets from Operations	3.8%	3.4%	5.1%	2.3%	3.0%	0.1%	-2.2%	0.0%
CPI changes - Note 3	3.4%	1.6%	2.4%	1.9%	3.3%	3.3%	3.2%	0.0%
Personal services expenses	\$1,091,771	\$1,109,519	\$1,139,917	\$1,326,728	\$1,336,854	\$1,400,638	\$1,592,430	\$1,000,000
Personal services expenses as a % of total operating expenses	35.3%	33.6%	35.2%	36.9%	37.3%	34.8%	36.7%	33.3%

Source: Respective comprehensive annual financial reports

Note 1 - Includes \$3,430,475 estimated old water plant closure costs, 1998

Note 2 - Cash basis: Include bond anticipation notes of \$3,000,000 (1996-2000); \$626,218 (2001); \$628,005 (2002); \$2,480,000 (2009)

Note 3 - Bureau of Labor Statistics

Note 4 - Special Item is change in estimated plant closure costs of \$1,840,488

CITY OF WOOSTER, OHIO
WATER POLLUTION CONTROL - COLLECTION AND TREATMENT
SIGNIFICANT FINANCIAL INFORMATION
LAST TEN YEARS

	2000	2001	2002	2003	2004	2005	2006	2007
Current Assets								
Cash & Investments	\$ 11,318,777	\$ 11,776,630	\$ 12,569,170	\$ 11,894,904	\$ 11,754,145	\$ 10,698,774	\$ 9,611,906	\$ 8,201,612
Other Current Assets	642,599	783,029	614,325	526,837	608,007	637,836	828,484	582,078
Total Current Assets	11,961,376	12,559,659	13,183,495	12,421,741	12,362,152	11,336,610	10,440,390	8,783,690
Noncurrent Assets								
Long Term Receivables	571,424	545,883	498,926	458,358	431,694	396,545	373,404	343,392
Net Capital Assets	13,508,448	13,250,037	12,807,772	13,362,129	12,438,501	14,654,805	25,942,126	29,597,254
Total Noncurrent Assets	14,079,872	13,795,920	13,306,698	13,820,487	12,870,195	15,051,350	26,315,530	29,940,646
Total Assets	\$ 26,041,248	\$ 26,355,579	\$ 26,490,193	\$ 26,242,228	\$ 25,232,347	\$ 26,387,960	\$ 36,755,920	\$ 38,724,336
Liabilities								
Current Liabilities	\$ 659,011	\$ 509,420	\$ 384,730	\$ 310,253	\$ 305,366	\$ 1,464,240	\$ 1,854,040	\$ 1,101,243
Noncurrent Liabilities	382,881	112,135	93,692	76,020	75,774	641,599	11,361,268	15,860,368
Total Liabilities	1,041,892	621,555	478,422	386,273	381,140	2,105,839	13,215,308	16,961,611
Total Net Assets	\$ 24,999,356	\$ 25,734,024	\$ 26,011,771	\$ 25,855,955	\$ 24,851,207	\$ 24,282,121	\$ 23,540,612	\$ 21,762,725
Working Capital								
Working Capital	\$11,302,365	\$12,050,239	\$12,798,765	\$12,111,488	\$12,056,786	\$9,872,370	\$8,586,350	\$7,682,447
Current Ratio	18.15	24.65	34.27	40.04	40.48	7.74	5.63	7.98
Capital Expenditures								
Capital Expenditures	\$1,666,474	\$886,620	\$749,425	\$1,511,253	\$527,515	\$3,225,518	\$11,739,199	\$6,204,104
Depreciation Expense	\$999,500	\$1,029,082	\$987,361	\$997,446	\$1,437,773	\$1,123,039	\$1,141,129	\$1,272,771
Long Term Debt								
Long Term Debt	\$297,851	\$32,272	\$0	\$0	\$0	\$544,231	\$11,266,536	\$15,759,557
Principal Payments	\$262,908	\$263,915	\$275,255	\$42,095	\$0	\$0	\$0	\$385,203
Interest Expense	\$47,342	\$31,512	\$16,582	\$1,221	\$0	\$0	\$0	\$257,151
Liabilities to Assets	4.00%	2.36%	1.81%	1.47%	1.51%	7.98%	35.95%	43.80%
Operating Results								
Total operating revenues	\$3,272,430	\$3,657,451	\$3,738,552	\$3,381,481	\$3,221,098	\$3,465,790	\$3,254,976	\$3,414,177
Total operating expenses	3,274,070	3,590,372	3,650,335	3,777,200	4,404,277	4,404,335	4,504,781	5,489,786
Operating income	(1,640)	67,079	88,217	(395,719)	(1,183,179)	(938,545)	(1,249,805)	(2,075,609)
Net non-operating revenues (expenses)	817,947	667,589	411,614	239,903	178,431	369,515	508,296	297,723
Transfers	0	0	0	0	0	0	0	0
Change in Net Assets	\$816,307	\$734,668	\$499,831	(\$155,816)	(\$1,004,748)	(\$569,030)	(\$741,509)	(\$1,777,886)
Return on Assets from Operations								
Return on Assets from Operations	-0.01%	0.26%	0.34%	-1.53%	-4.76%	-3.87%	-5.31%	-9.54%
CPI changes	3.4%	1.6%	2.4%	1.9%	3.3%	3.3%	3.2%	2.8%
Personal services expenses as a								
% of total operating expenses	29.7%	30.0%	29.6%	28.8%	27.4%	30.4%	32.4%	25.3%

Source: Respective Comprehensive Annual Financial Reports

**CITY OF WOOSTER, OHIO
STORM DRAINAGE UTILITY
SIGNIFICANT FINANCIAL INFORMATION
LAST TEN YEARS**

	2000	2001	2002	2003	2004	2005	2006	2007
Current Assets								
Cash & Investments	\$ 1,598,462	\$ 4,115,413	\$ 4,321,205	\$ 2,716,143	\$ 1,873,930	\$ 1,611,189	\$ 513,901	\$
Other Current Assets	99,933	120,349	139,953	125,568	144,265	140,094	157,108	
Total Current Assets	1,698,395	4,235,762	4,461,158	2,841,711	2,018,195	1,751,283	671,009	
Noncurrent Assets								
Net Capital Assets	3,210,737	3,564,866	3,903,684	5,595,014	6,250,833	7,179,293	7,999,559	8
Total Assets	\$ 4,909,132	\$ 7,800,628	\$ 8,364,842	\$ 8,436,725	\$ 8,269,027	\$ 8,930,576	\$ 8,670,568	\$ 9
Current Liabilities	\$ 43,190	\$ 758,335	\$ 773,630	\$ 309,589	\$ 257,424	\$ 622,829	\$ 233,237	\$
Noncurrent Liabilities	125,061	2,078,455	2,069,380	2,068,591	1,879,331	1,764,868	1,632,087	1
Total Liabilities	168,251	2,836,790	2,843,010	2,378,180	2,136,755	2,387,697	1,865,324	1
Total Net Assets	\$ 4,740,881	\$ 4,963,838	\$ 5,521,832	\$ 6,058,545	\$ 6,132,272	\$ 6,542,879	\$ 6,805,244	\$ 7
Working Capital	\$ 1,655,205	\$ 3,477,427	\$ 3,687,528	\$ 2,532,122	\$ 1,760,770	\$ 1,128,454	\$ 437,772	\$
Current Ratio	39.32	5.59	5.77	9.18	7.84	2.81	2.88	
Capital Expenditures	\$ 282,297	\$ 451,374	\$ 408,175	\$ 1,795,884	\$ 862,723	\$ 821,634	\$ 977,064	\$
Depreciation Expense	\$ 128,948	\$ 134,428	\$ 134,586	\$ 166,923	\$ 239,970	\$ 224,050	\$ 213,091	\$
Long Term Debt	\$ 0	\$ 0	\$ 0	\$ 1,982,910	\$ 1,860,197	\$ 1,732,485	\$ 1,599,772	\$
Principal Payments	\$ 0	\$ 0	\$ 2,701,967	\$ 2,790,163	\$ 122,712	\$ 122,712	\$ 127,712	\$
Interest Expense	\$ 0	\$ 6,649	\$ 64,424	\$ 56,583	\$ 16,983	\$ 67,933	\$ 65,058	\$
Liabilities to Net Assets	3.55%	57.15%	51.49%	39.25%	34.84%	36.49%	27.41%	
Operating Results								
Total operating revenues	\$432,416	\$525,220	\$748,661	\$813,934	\$816,866	\$814,463	\$869,141	\$
Total operating expenses	376,714	396,850	313,714	608,834	707,792	694,813	591,865	
Operating income	55,702	128,370	434,947	205,100	109,074	119,650	277,276	
Net non-operating revenues (expenses)	120,267	94,587	100,975	331,613	(35,347)	290,957	(14,912)	
Change in Net Assets	\$175,969	\$222,957	\$535,922	\$536,713	\$73,727	\$410,607	\$262,364	\$
Return on Assets from Operations	1.17%	2.59%	7.88%	3.39%	1.78%	1.83%	4.07%	
CPI changes	3.4%	1.6%	2.4%	1.9%	3.3%	3.3%	3.2%	
Personal services expenses as a % of total operating expenses	26.85%	33.02%	10.25%	36.96%	38.44%	40.97%	39.61%	

Source: Respective Comprehensive Annual Financial Reports

City of Wooster, Ohio
 Wooster Community Hospital
 Significant Statistical & Financial Information
 Last Ten Years

Schedule 1.5.4
 Business-type Services
 (accrual basis of accounting)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Change in Net Assets Statement Summary										
Total Gross Revenue	\$62,875,341	\$69,808,361	\$84,391,398	\$91,762,398	\$102,188,549	\$111,372,640	\$121,402,518	\$132,626,372	\$142,986,141	\$153,930,811
Less: Deductions	(13,689,887)	(14,740,112)	(19,640,490)	(23,297,774)	(27,444,467)	(32,582,138)	(37,768,749)	(42,470,238)	(48,695,911)	(52,799,302)
Net Revenue	49,185,454	55,068,249	64,750,908	68,464,624	74,744,082	78,790,502	83,633,769	90,156,134	94,290,230	101,131,509
Total Operating Costs	42,843,550	48,108,513	55,706,370	61,094,025	67,125,463	71,621,862	77,314,826	82,880,752	87,666,654	96,971,359
Operating Income	6,341,904	6,959,736	9,044,538	7,370,599	7,618,619	7,168,640	6,318,943	7,275,382	6,623,576	4,160,150
Non-operating Income (Expense)	1,610,843	1,195,610	649,629	87,308	(543,133)	1,398,810	2,035,471	2,370,426	(2,939)	1,305,374
Change in Net Assets	\$7,952,747	\$8,155,346	\$9,694,167	\$7,457,907	\$7,075,486	\$8,567,450	\$8,354,414	\$9,645,808	\$6,620,637	\$5,465,524

Balance Sheet Information

Cash Balances:

Days Operating Cash on Hand	78.13	92.83	72.42	68.19	44.17	52.40	46.00	43.10	54.00	62.30
Operating Fund	\$8,475,979	\$11,412,086	\$10,341,454	\$10,649,707	\$7,521,837	\$9,476,957	\$8,945,304	\$8,990,603	\$11,970,067	\$14,110,857
Plant Fund	\$34,209,501	\$37,553,694	\$42,021,271	\$44,567,931	\$49,129,597	\$45,717,851	\$48,503,177	\$59,433,839	\$66,789,113	\$64,554,576
Restricted Cash Funds	\$1,672,343	\$1,706,021	\$1,560,495	\$1,486,054	\$1,176,729	\$1,203,605	\$1,308,002	\$1,390,789	\$1,324,782	\$1,253,182
Total Cash & Investments	\$44,357,823	\$50,671,801	\$53,923,220	\$56,703,692	\$57,828,163	\$56,398,413	\$58,756,483	\$69,815,231	\$80,083,962	\$79,918,615
Accounts Receivable	\$12,891,580	\$13,307,255	\$15,331,275	\$16,038,823	\$16,520,196	\$16,144,548	\$17,184,188	\$19,627,687	\$19,680,574	\$19,539,178
Days Outstanding	76.03	68.50	66.27	63.73	62.35	54.90	56.30	54.80	54.00	48.50

Source: Wooster Community Hospital Monthly Board Reports

City of Wooster, Ohio
Income Tax Gross Receipts (Note 1)
Last Ten Years

Income Tax Base	2000	2001	2002	2003
Estimated Personal Income	\$533,560,555	\$551,646,602	\$563,443,816	\$580,662,193

Income Tax Receipts	2000	2001	2002	2003
Income Tax Receipts:				
Withholding	\$6,440,639	\$6,633,878	\$6,735,400	\$6,723,310
Corporate	940,283	866,185	703,086	639,578
Individuals	679,240	610,980	665,755	645,084
Total Income Tax Receipts	\$8,060,162	\$8,111,043	\$8,104,241	\$8,007,972

Income Tax Principal Payers	2000	2001	2002	2003
Industrial	39.1%	36.9%	34.2%	33.0%
Education/Government	13.3%	14.6%	17.4%	17.8%
Services	10.1%	10.6%	11.1%	12.0%
Retail	9.0%	9.3%	8.6%	9.0%
Medical	8.4%	9.0%	7.1%	7.1%
Construction	4.4%	4.8%	4.9%	4.7%
Financial	4.3%	4.3%	3.9%	4.3%
Oil	1.9%	2.0%	2.2%	2.3%
Restaurants	2.1%	2.2%	2.3%	2.3%
Miscellaneous	7.4%	6.3%	8.3%	7.5%
	100.0%	100.0%	100.0%	100.0%

Source: City Finance Department records.

Note 1 - Tax rate is 1.0% of taxable income as defined by city ordinance.

Schedule 2.1
Governmental Activities

2004	2005	2006	2007	2008	2009	'00-'09
\$598,205,752	\$630,938,440	\$655,927,860	\$686,756,470	\$707,359,164	\$697,456,136	130.7%

2004	2005	2006	2007	2008	2009	% Change '00-'09
\$6,835,582	\$6,772,165	\$7,010,331	\$7,564,476	\$7,387,045	\$6,826,219	6.0%
630,991	895,922	1,177,943	1,063,645	806,693	746,276	(20.6%)
606,120	842,616	859,858	1,193,414	922,756	842,359	24.0%
\$8,072,693	\$8,510,703	\$9,048,132	\$9,821,535	\$9,116,494	\$8,414,854	0.8%

2004	2005	2006	2007	2008	2009	% Change 00-'09
31.6%	28.2%	28.4%	28.0%	27.4%	25.1%	(35.8%)
18.5%	18.0%	18.0%	18.7%	20.1%	21.8%	63.9%
11.7%	12.3%	11.9%	12.5%	13.0%	13.0%	28.7%
8.6%	9.1%	8.1%	7.4%	7.8%	8.1%	(10.0%)
7.1%	8.2%	6.9%	7.0%	7.9%	8.5%	1.2%
4.1%	4.1%	5.1%	4.0%	3.5%	3.5%	(20.5%)
4.6%	5.0%	4.9%	4.6%	4.5%	4.5%	4.7%
2.4%	2.8%	2.7%	2.8%	3.2%	3.0%	57.9%
2.0%	2.2%	1.9%	2.3%	2.2%	2.3%	9.5%
9.4%	10.1%	12.1%	12.7%	10.4%	10.2%	37.8%
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	

**CITY OF WOOSTER, OHIO
SCHEDULE OF ASSESSED VALUATION
ESTIMATED TRUE VALUE
LAST TEN YEARS**

**Schedule 2.2.1
(\$ 000 omitted)**

Property Tax Base

Tax Year/Collection Year	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010
Assessed Value										
Real Property	\$383,712	\$392,592	\$419,524	\$437,860	\$452,095	\$506,446	\$512,297	\$511,547	\$542,899	\$542,960
Public Utility Property	15,113	10,291	10,602	10,432	12,800	12,828	12,853	9,724	10,499	11,242
Tangible Personal Property	128,468	123,315	117,373	111,693	110,886	106,247	106,247	56,809	1,026	684
Total	\$527,293	\$526,198	\$547,499	\$559,985	\$575,781	\$625,521	\$631,397	\$578,080	\$554,424	\$554,886
Total direct tax rate	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000	4.200000
Estimated Actual Value										
Real Property	\$1,096,320	\$1,121,690	\$1,198,640	\$1,251,029	\$1,291,700	\$1,446,989	\$1,463,706	\$1,461,563	\$1,551,140	\$1,551,316

Sources: Wayne County Auditor

Building Permit Activity

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Commercial permits	107	103	94	113	105	106	125	150	93	65
Value of commercial permits	\$25,936	\$52,796	\$32,871	\$30,789	\$36,196	\$62,722	\$38,842	\$35,941	\$26,340	\$6,880
Residential permits	151	169	197	228	219	188	131	148	79	77
Value of residential permits	\$8,048	\$8,643	\$15,917	\$18,586	\$19,840	\$26,017	\$10,990	\$11,531	\$5,409	\$2,956
Total permits	258	272	291	341	324	294	256	298	172	142
Total value of permits issued	\$33,984	\$61,439	\$48,788	\$49,375	\$56,036	\$88,739	\$49,832	\$47,472	\$31,749	\$9,836

Source: City Building Standards Division.

**CITY OF WOOSTER, OHIO
PROPERTY TAX RATES DIRECT
AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS**

**Schedule 2.2.2
(Mills per \$1.00 valuation)**

Property Tax Rates

Tax Year/Collection Year	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010
County levy	8.75	8.75	8.75	8.75	9.65	9.65	9.65	9.65	9.65	9.65
School levy	65.20	65.20	65.20	65.20	71.70	72.10	72.10	72.30	71.60	71.60
Vocational school	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.85	4.85	4.85
Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
City levy	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20
Library	1.00	1.00	1.00	1.00	1.00	1.25	1.25	1.25	1.25	1.25
Total levy	84.25	84.25	84.25	84.25	91.65	92.30	92.30	93.25	92.55	92.55
Debt service:										
Included in city levy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Included in total levy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Source: Wayne County Auditor

**CITY OF WOOSTER, OHIO
 PRINCIPAL PROPERTY TAX PAYERS
 CURRENT YEAR AND NINE YEARS AGO**

Schedule 2.2.3

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Principal Payers	2009			2000		
	RANK	ASSESSED VALUATION (\$000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION	RANK	ASSESSED VALUATION (\$000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION
Luk USA LLC	1	\$ 5,635	1.02%	6	\$ 3,569	0.68%
Insite Wooster LLC	2	5,384	0.97%	0	0	0.00%
Gertenslager Co	3	4,260	0.77%	5	3,839	0.73%
Wal-mart	4	2,969	0.54%	0	0	0.00%
Wooster Brush	5	2,820	0.51%	7	3,537	0.67%
Wooster Crossing	6	2,511	0.45%	0	0	0.00%
Lowes	7	2,479	0.45%	0	0	0.00%
Wayne Town Enterprises Ltd	8	2,474	0.45%	0	0	0.00%
Loral Lowes Property	9	2,098	0.38%	0	0	0.00%
Western Reserve Mutual Casualty	10	2,042	0.37%	0	0	0.00%
Newell/Rubbermaid				2	7,676	1.46%
Ohio Power				1	8,998	1.71%
United Telephone				4	3,964	0.75%
Wooster Associates				3	5,181	0.98%
Buehlers				8	3,626	0.69%
K-Mart				9	2,035	0.39%
East Ohio Gas				10	2,020	0.38%
Total of Above		<u>\$ 32,672</u>	5.91%		<u>\$ 44,445</u>	8.44%
Total Assessed Valuation of City		\$ 554,887			\$ 527,294	

Source: Wayne County Auditor

CITY OF WOOSTER, OHIO
SCHEDULE OF PROPERTY TAX, TANGIBLE TAX, SPECIAL ASSESSMENTS
LEVIED/BILLED AND COLLECTED
LAST TEN YEARS

Schedule 2.2.4

(\$ 000 omitted)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
PROPERTY TAX										
Real and public property:										
Net tax levy	1,641	1,741	1,769	1,925	1,995	2,107	2,392	2,635	2,670	2,779
Current collections	1,594	1,625	1,620	1,733	1,774	1,857	1,972	2,460	2,466	2,604
Percentage of current collection to net levy	97%	93%	92%	90%	89%	88%	82%	93%	92%	94%
Delinquent collections	24	26	35	38	53	37	32	49	34	68
Total Collections	1,618	1,651	1,655	1,771	1,827	1,894	2,004	2,509	2,500	2,672
Percentage of total collections to net levy	99%	95%	94%	92%	92%	90%	84%	95%	93%	96%
TANGIBLE TAX										
Billed	541	516	504	481	477	508	372	277	149	32
Collected	533	507	481	470	429	498	365	243	119	10
Percentage collected	99%	98%	95%	98%	90%	98%	98%	88%	79%	30%
Delinquent	8	9	23	12	49	13	8	13	31	23
SPECIAL ASSESSMENTS										
Billed	380	361	423	515	315	466	400	431	582	442
Collected	329	304	342	448	248	443	359	403	432	362
Percentage collected	87%	84%	81%	87%	79%	95%	90%	94%	75%	82%
Delinquent	51	57	81	70	63	23	41	47	150	108

Source: Wayne County Auditor

**CITY OF WOOSTER, OHIO
WATER PRODUCTION & DISTRIBUTION
REVENUE RELATED INFORMATION, LAST NINE YEARS**

**Schedule 2.3.1
Business-type Activities
(accrual basis of accounting)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009
WATER RATES PER THOUSAND GALLONS*									
Minimum Charge**	\$9.38	\$9.38	\$9.38	\$9.38	\$9.38	\$9.38	\$9.66	\$10.24	\$11.50
Next 17 Thousand Gallons	\$3.63	\$3.63	\$3.63	\$3.63	\$3.63	\$3.63	\$3.74	\$3.96	\$4.45
Next 1,980 Thousand Gallons	\$3.21	\$3.21	\$3.21	\$3.21	\$3.21	\$3.21	\$3.31	\$3.51	\$3.94
Each Additional Thousand Gallons	\$0.95	\$0.95	\$0.95	\$0.95	\$0.95	\$0.95	\$0.98	\$1.04	\$1.91
CUSTOMER COUNTS:									
Residential	8,023	8,166	8,309	8,453	8,599	8,681	8,743	8,813	8,879
Industrial	55	56	57	58	58	58	59	58	58
Commercial	644	653	662	671	678	684	696	677	654
Institutional	168	171	174	177	177	175	195	192	192
Totals	8,890	9,046	9,202	9,359	9,512	9,598	9,693	9,740	9,783
BILLINGS BY CUSTOMER TYPE:									
Residential	2,226,696	2,259,992	2,218,644	2,237,141	2,267,715	2,208,462	2,264,050	2,308,828	2,504,810
Industrial	461,004	553,223	419,171	361,229	320,098	284,815	286,018	390,942	285,469
Commercial	650,837	677,403	654,798	692,631	732,838	661,607	697,804	711,706	729,378
Institutional	551,523	577,744	503,129	521,498	557,428	518,767	539,238	557,037	564,933
Totals	3,890,060	4,068,362	3,795,742	3,812,499	3,878,079	3,673,651	3,787,110	3,968,513	4,084,590
USAGE (in thousands of gallons) BY CUSTOMER TYPE:									
Residential	523,059	529,777	514,314	516,625	522,126	504,216	507,221	495,845	497,426
Industrial	166,698	250,841	125,973	99,351	87,410	69,594	68,294	74,472	64,302
Commercial	155,688	160,319	143,819	152,719	162,434	151,081	159,375	156,998	142,992
Institutional	123,216	123,025	109,601	114,879	127,889	112,152	113,294	125,623	107,313
Totals	968,661	1,063,962	893,707	883,574	899,859	837,043	848,184	852,938	812,033

Source: City Finance Department - Utility Billing
 * Rates are those in effect at year end.
 ** Residential minimum charge includes 2,000 gallons of usage

Customer Counts - Crystal Report CAFR Water Sewer Storm Customer count by service and class
Billings by customer type - from Inhance Detail Transaction report - filter by category
Usage - Crystal report usage report by category in CAFR reports folder

**CITY OF WOOSTER, OHIO
WATER POLLUTION CONTROL (SANITARY SEWER)
REVENUE RELATED INFORMATION, LAST NINE YEARS**

**Schedule 2.3.2
Business-type Activities
(accrual basis of accounting)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009
SANITARY SEWER RATES:									
Minimum Charge	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01	\$5.01	\$5.16	\$5.47	\$6.15
Per Thousand Gallons**	\$1.97	\$1.97	\$1.97	\$1.97	\$1.97	\$1.97	\$2.03	\$2.15	\$2.42
COD (chemical oxygen demand)	\$0.09530	\$0.09530	\$0.09530	\$0.09530	\$0.09530	\$0.09530	\$0.09816	\$0.09816	\$0.10102
SS (suspended solids)	\$0.25015	\$0.25015	\$0.25015	\$0.25015	\$0.25015	\$0.25015	\$0.25765	\$0.25765	\$0.26516
CUSTOMER COUNTS:									
Residential	9,006	9,048	9,094	9,468	9,617	9,700	9,686	9,828	9,896
Industrial	57	57	57	57	57	57	52	57	57
Commercial	677	687	697	706	714	721	709	708	686
Institutional	206	203	200	199	199	199	183	194	192
Totals	9,946	9,995	10,048	10,430	10,587	10,677	10,630	10,787	10,831
BILLINGS BY CUSTOMER TYPE:									
Residential	1,769,966	1,790,646	1,777,704	1,792,446	1,810,075	1,782,993	2,264,050	1,863,731	2,024,762
Industrial	478,555	461,451	341,077	337,438	503,844	422,315	746,906	541,641	401,573
Commercial	386,548	407,847	370,254	390,076	409,678	396,889	458,189	429,577	438,444
Institutional	282,350	294,472	287,547	296,524	326,650	292,468	325,334	344,245	323,226
Totals	2,917,419	2,954,416	2,776,582	2,816,484	3,050,247	2,894,665	3,794,479	3,179,194	3,188,005
USAGE (in thousands of gallons) BY CUSTOMER TYPE:									
Residential	515,815	522,547	510,072	513,173	517,396	499,669	501,383	490,589	491,844
Industrial	213,487	219,393	157,827	156,136	241,024	199,236	198,156	187,979	165,008
Commercial	150,780	161,186	139,061	147,248	158,363	148,181	152,948	154,115	140,372
Institutional	112,020	115,613	110,656	114,435	128,936	112,872	121,102	130,712	106,136
Totals	992,102	1,018,739	917,616	930,992	1,045,719	959,958	973,589	963,395	903,360

Source: City Finance Department - Utility Billing

* Rates are those in effect at year end

** Based on metered water usage

Customer counts - from Crystal Report - CAFR Water sewer storm customer count by service and class

Billings by customer type- From inhance detail transaction report - filter by category

Usage - Crystal report - usage report by category in CAFR reports filter

**CITY OF WOOSTER, OHIO
STORM DRAINAGE UTILITY
REVENUE RELATED INFORMATION
LAST NINE YEARS**

**Schedule 2.3.3
Business-type Activities
(accrual basis of accounting)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009
STORM DRAINAGE RATES*									
Per ESU**	\$4.80	\$4.80	\$4.80	\$4.80	\$4.80	\$4.80	\$4.80	\$4.80	\$5.08
CUSTOMER COUNTS*:									
Residential	7,512	7,653	7,794	7,935	8,092	8,184	8,286	8,316	8,418
Industrial	42	45	47	49	49	49	49	48	48
Commercial	475	482	490	498	508	510	512	499	495
Institutional	90	89	88	88	136	131	130	126	125
Totals	8,119	8,269	8,419	8,570	8,785	8,874	8,977	8,989	9,086
BILLINGS BY CUSTOMER TYPE:									
Residential	265,321	383,816	390,685	400,439	404,757	411,527	416,328	422,087	434,090
Industrial	76,307	108,342	108,331	122,197	128,356	129,197	129,197	162,049	122,139
Commercial	110,274	161,215	165,903	175,813	182,705	238,524	246,956	260,282	259,221
Institutional	52,346	71,834	68,005	36,494	67,936	93,267	93,042	96,100	95,720
Totals	504,248	725,207	732,924	734,943	783,754	872,515	885,523	940,518	911,170
ESU's BY CUSTOMER TYPE									
Residential	7,624	11,029	11,227	11,507	7,027	7,151	7,228	7,328	7,515
Industrial	2,193	3,113	3,113	3,511	2,228	2,243	2,243	2,813	2,155
Commercial	3,169	4,633	4,767	5,052	3,172	4,229	4,287	4,519	4,485
Institutional	1,504	2,064	1,954	1,049	1,179	1,608	1,615	1,668	1,652
Totals	14,490	20,839	21,061	21,119	13,606	15,231	15,373	16,328	15,807

Source: City Finance Department - Utility Billing

* Rates are those in effect at year end.

** ESU's (Equivalent Service Units)

**CITY OF WOOSTER, OHIO
REFUSE COLLECTION
REVENUE RELATED INFORMATION
LAST NINE YEARS**

**Schedule 2.3.4
Business-type Activities
(accrual basis of accounting)**

	2001	2002	2003	2004	2005	2006	2007	2008	2009
REFUSE COLLECTION RATES*									
Regular	12.40	9.50	9.50	10.05	10.05	10.05	12.10	15.08	15.08
Senior	10.26	8.25	8.25	8.70	8.70	8.70	10.75	13.27	13.27
CUSTOMER COUNTS:									
Residential:									
Regular	5,874	6,036	6,092	6,137	6,210	6,471	6,470	6,436	6,526
Senior	1,655	1,586	1,601	1,613	1,600	1,565	1,621	1,723	1,689
Totals	7,529	7,622	7,693	7,750	7,810	8,036	8,091	8,159	8,215
REVENUE BY CUSTOMER TYPE:									
Residential:									
Regular	861,200	786,054	695,890	724,639	752,605	781,348	872,231	1,042,065	1,180,675
Senior	195,893	178,419	152,607	154,414	158,309	161,730	189,639	252,533	271,220
Totals	1,057,093	964,473	848,497	879,053	910,914	943,078	1,061,870	1,294,598	1,451,895

Source: City Finance Department - Utility Billing
* Rates are those in effect at year end.

**CITY OF WOOSTER, OHIO
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS**

Schedule 3.1

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Governmental Activities:										
General Obligation Bonds	\$ 882,797	\$ 739,407	\$ 596,467	\$ 2,733,017	\$ 2,508,669	\$ 2,284,851	\$ 2,062,688	\$ 2,333,793	\$ 2,084,889	\$ 1,919,409
General Obligation Notes	645,545	1,560,852	1,053,157	0	0	0	2,000,000	1,815,000	4,000,000	3,220,000
Special Assessment Bonds	1,485,984	1,408,406	1,385,629	1,376,239	1,273,614	1,169,109	1,054,222	1,254,652	1,112,985	971,790
Special Assessment Notes	70,653	302,502	237,023	56,329	50,970	45,290	39,269	32,887	26,122	18,951
Land Debt	1,128,000	846,000	564,000	282,000	0	0	0	0	0	0
OPWC Loans	0	0	0	114,535	104,199	93,863	83,526	243,077	220,605	198,134
Business-Type Activities:										
General Obligation Bonds	11,162,181	12,828,991	11,060,945	11,756,200	10,255,700	8,700,200	7,602,000	6,463,700	5,277,900	2,344,500
General Obligation Notes	3,000,000	3,338,008	3,347,535	0	0	0	0	0	0	2,480,000
OPWC Loans	0	0	0	83,546	78,254	62,378	51,793	212,052	397,394	1,084,409
OWDA Loans	91,620	62,705	32,272	0	0	544,231	11,521,274	16,606,336	18,354,648	19,058,960
Total Primary Government:	\$ 18,466,780	\$ 21,086,871	\$ 18,277,028	\$ 16,401,866	\$ 14,271,406	\$ 12,899,922	\$ 24,414,772	\$ 28,961,497	\$ 31,474,543	\$ 31,296,153
Percentage of Personal Income	3.46%	3.82%	3.24%	2.82%	2.39%	2.04%	3.72%	4.22%	4.58%	4.56%
Per Capita	\$ 744	\$ 843	\$ 726	\$ 645	\$ 553	\$ 493	\$ 924	\$ 1,092	\$ 1,161	\$ 1,147

Source: City Finance Department

**CITY OF WOOSTER, OHIO
DIRECT AND OVERLAPPING DEBT
AS OF DECEMBER 31, 2009
(\$000 omitted)**

Schedule 3.2

	Assessed Valuation (1)	Net General Tax Supported Debt (2)	Percent Overlapping (A)	Total Applicable to City of Wooster
City of Wooster	\$ 582,167,680	\$ -	100.00%	\$ -
Wooster City Schools	\$ 670,959,890	\$ -	86.77%	\$ -
Wayne County	\$ 2,244,988,230	\$ 5,302,000	25.93%	\$ 1,374,908
Total	\$ 3,498,115,800	\$ 5,302,000		\$ 1,374,908

Explanation:

(A) Calculations are based on the relative percentages of assessed valuations.

Sources:

(1) Ohio Municipal Advisory Council

(2) Fiscal Offices of Subdivision

**CITY OF WOOSTER, OHIO
LEGAL DEBT MARGINS
LAST TEN YEARS**

Schedule 3.3

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General bonded debt outstanding:										
General Obligation Bonds	\$ 12,044,978	\$ 13,568,398	\$ 11,657,412	\$ 14,489,217	\$ 12,764,369	\$ 10,985,051	\$ 11,664,688	\$ 10,612,493	\$ 11,362,789	\$ 6,743,908
Percent of estimated actual property value	2.284%	2.579%	2.129%	2.587%	2.217%	1.756%	1.847%	1.835%	2.049%	1.158%
Per capita	\$ 485.47	\$ 542.69	\$ 462.89	\$ 569.99	\$ 494.72	\$ 419.82	\$ 441.66	\$ 398.68	\$ 419.11	\$ 247.14
Special Assessment Bonds	\$ 1,485,984	\$ 1,408,406	\$ 1,324,245	\$ 1,376,239	\$ 1,273,614	\$ 1,169,109	\$ 1,054,222	\$ 1,254,652	\$ 1,112,985	\$ 971,790
Promissory Notes	\$ 4,935,818	\$ 6,110,067	\$ 5,295,371	\$ 536,410	\$ 228,131	\$ 201,531	\$ 174,588	\$ 488,017	\$ 644,121	\$ 1,221,156
Total Gross Indebtedness	\$ 18,466,780	\$ 21,086,871	\$ 18,277,028	\$ 16,401,866	\$ 14,266,114	\$ 12,355,691	\$ 12,893,498	\$ 12,355,162	\$ 13,119,895	\$ 8,936,854
Percentage of personal income	3.602%	3.978%	3.376%	2.939%	2.721%	2.234%	2.243%	2.148%	2.222%	1.514%
Per capita	\$ 744.30	\$ 843.41	\$ 725.74	\$ 645.23	\$ 552.93	\$ 472.20	\$ 488.19	\$ 464.15	\$ 483.91	\$ 329.63
Less debt outside limitations:										
General Obligation Bonds	\$ 11,162,181	\$ 12,828,991	\$ 11,060,945	\$ 11,756,200	\$ 10,255,700	\$ 8,700,200	\$ 9,602,003	\$ 8,771,367	\$ 9,747,572	\$ 5,461,649
Special Assessment Debt	\$ 1,556,637	\$ 1,710,908	\$ 1,622,652	\$ 1,432,568	\$ 1,324,584	\$ 1,214,399	\$ 1,093,492	\$ 1,287,539	\$ 1,139,107	\$ 990,741
Promissory Notes	\$ 4,338,998	\$ 4,381,921	\$ 4,068,678	\$ 480,081	\$ 177,161	\$ 156,241	\$ 135,318	\$ 487,442	\$ 640,161	\$ 1,213,609
Less debt service fund balance	\$ 196,566	\$ 479,503	\$ 516,972	\$ 505,652	\$ 549,770	\$ 627,779	\$ 674,528	\$ 575,622	\$ 634,471	\$ 624,242
Net debt within limitations for both Voted and Unvoted debt	\$ 1,212,398	\$ 1,685,548	\$ 1,007,781	\$ 2,227,365	\$ 1,958,899	\$ 1,657,072	\$ 1,388,157	\$ 1,233,192	\$ 958,584	\$ 646,613
Debt Limitation for Voted and Unvoted debt 10.5% of assessed valuation	\$ 55,366,000	\$ 55,251,000	\$ 57,487,000	\$ 58,798,000	\$ 60,457,005	\$ 65,679,705	\$ 66,296,685	\$ 60,719,443	\$ 58,214,520	\$ 61,127,606
Legal debt margin for Voted and Unvoted debt	\$ 54,153,602	\$ 53,565,452	\$ 56,479,219	\$ 56,570,635	\$ 58,498,106	\$ 64,022,633	\$ 64,908,528	\$ 59,486,251	\$ 57,255,936	\$ 60,480,993
Net debt within limitations for both voted and Unvoted debt as a percentage of debt limit	2.190%	3.051%	1.753%	3.788%	3.240%	2.523%	2.094%	2.031%	1.647%	1.058%
Net debt within limitations for both Voted and Unvoted limitation	\$ 1,212,398	\$ 1,685,548	\$ 1,007,781	\$ 2,227,365	\$ 1,958,899	\$ 1,657,072	\$ 1,388,157	\$ 1,233,192	\$ 958,584	\$ 646,613
Less voted debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net debt within limitations for Unvoted debt	\$ 1,212,398	\$ 1,685,548	\$ 1,007,781	\$ 2,227,365	\$ 1,958,899	\$ 1,657,072	\$ 1,388,157	\$ 1,233,192	\$ 958,584	\$ 646,613
Debt limitation for Unvoted debt 5.5% of assessed valuation	\$ 29,001,000	\$ 28,941,000	\$ 30,112,000	\$ 30,799,000	\$ 31,667,955	\$ 34,403,655	\$ 34,726,835	\$ 31,805,423	\$ 30,493,320	\$ 32,019,222

CITY OF WOOSTER, OHIO
DEMOGRAPHICS
LAST TEN YEARS

Schedule 4.1

	Population(1)	Total	Median	Per	Unemployment Rate(3)		City Square Miles (4)
		Personal Income(2)	Family Income(1)	Capita Income(2)	Wayne County	State of Ohio	
2000	24,811	533,560,555	47,118	21,505	3.3	4.1	15.767
2001	25,002	551,646,602	48,343	22,064	3.9	4.3	15.772
2002	25,184	563,443,816	49,020	22,373	4.7	5.7	15.872
2003	25,420	580,662,193	50,049	22,843	4.8	6.1	15.910
2004	25,801	598,205,752	50,800	23,185	4.5	5.9	16.264
2005	26,166	630,938,440	52,832	24,113	5.0	6.0	16.282
2006	26,411	655,927,860	54,415	24,835	4.6	5.5	17.121
2007	26,527	686,756,470	54,439	24,846	4.8	5.8	17.244
2008	27,112	707,359,164	56,072	25,592	7.1	7.8	17.244
2009	27,288	697,456,136	55,287	25,233	9.9	10.8	17.344

Sources:

- (1) Wooster Planning Division estimates 1997-1999, 2001-2006, 2007 Median Family Income money.cnn.com; U.S. Census Bureau 2000
- (2) Wooster Finance Department estimates 1997-1999, 2001-2006; U.S. Census Bureau 2000. US Bureau of Economic Analysis 2009
- (3) For years 1997-2002 City of Wooster Official Statements issued 2001 & 2003; for years 2003-2008 Ohio Dept. of Job and Family Services
- (4) City Engineer's annual report

**CITY OF WOOSTER, OHIO
ECONOMIC INDICATORS
FULL-TIME EQUIVALENTS - TOP TEN EMPLOYERS
2000 COMPARED TO 2009**

Schedule 4.2

Employer	Nature of Activity	Number of Full-time Equivalent Employees					
		2009			2000		
		Employees	Rank	% of Total Employment	Employees	Rank	% of Total Employment
The County of Wayne	Government	800	1	5.9%	800	3	4.5%
The City of Wooster	Government/Hospital	750	2	5.6%	600	8	4.8%
Luk, Inc	Auto Parts Fabricator	750	3	5.6%	650	5	5.9%
College of Wooster	Education	600	4	4.5%	800	4	5.9%
Wooster City Schools	Education	500	5	3.7%	600	9	4.5%
Worthington Industries	Auto Parts Fabricator	475	6	3.5%	1,000	2	4.8%
Wooster Brush Company	Manuf. Paint Applicators	450	7	3.3%	500	10	7.4%
Walmart	Retail	300	8	2.2%	650	6	3.7%
Cleveland Clinic Foundation	Medical Care	300	9	2.2%	n/a	n/a	-
Frito Lay Inc	Manuf. Food	300	10	2.2%	n/a	n/a	-
Rexroth Corporation	Hydraulics Manuf.	n/a	n/a	0.0%	650	7	4.8%
Newell Rubbermaid	Rubber Plastics Manuf.	n/a	n/a	0.0%	1,250	1	9.3%
Totals		5,225		38.7%	7,500		55.6%

Source: Individual employers' responses to City Finance Department surveys.

**CITY OF WOOSTER, OHIO
 FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES (NOTE1)
 LAST TEN YEARS**

**Schedule 5.1
 Primary Government**

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Governmental Services:										
Safety services:										
Police Division	44.0	44.0	49.0	48.0	46.0	44.0	43.0	43.0	43.0	42.0
Fire Division	43.0	45.0	44.0	43.0	44.0	43.0	43.0	43.0	43.0	43.0
Traffic Control	4.0	4.0	4.0	4.0	3.0	4.0	4.0	4.0	4.0	4.0
Total Safety Services	<u>91.0</u>	<u>93.0</u>	<u>97.0</u>	<u>95.0</u>	<u>93.0</u>	<u>91.0</u>	<u>90.0</u>	<u>90.0</u>	<u>90.0</u>	<u>89.0</u>
Leisure services	15.9	14.9	14.9	13.9	13.8	14.5	15.0	16.0	16.0	16.0
Environment and development	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
Transportation services	18.4	19.4	19.4	19.6	18.8	18.8	15.8	15.7	15.7	17.5
Administrative services	16.0	19.9	19.9	19.9	21.9	20.6	22.3	20.5	19.5	19.5
Total Governmental Services	<u>148.3</u>	<u>154.2</u>	<u>158.2</u>	<u>155.4</u>	<u>154.5</u>	<u>151.9</u>	<u>150.1</u>	<u>149.2</u>	<u>148.2</u>	<u>149.0</u>
Business-type services (Note 2):										
Wooster Community Hospital	536.4	556.4	593.1	643.8	656.4	668.4	684.1	699.7	711.9	701.2
Water - Treatment & Distribution	22.1	21.1	18.1	18.9	19.2	19.2	20.0	20.0	20.4	20.4
Water Pollution Control - Collection & Treatment	21.8	20.8	17.8	18.5	19.5	19.8	19.8	19.8	20.1	20.1
Storm Drainage - Collection	4.8	4.8	4.8	5.0	5.3	5.3	5.2	5.3	5.6	5.6
Total Business-type Services	<u>585.1</u>	<u>603.1</u>	<u>633.8</u>	<u>686.2</u>	<u>700.4</u>	<u>712.7</u>	<u>729.1</u>	<u>744.8</u>	<u>758.0</u>	<u>747.3</u>
TOTAL PRIMARY GOVERNMENT	733.4	757.3	792.0	841.6	854.9	864.6	879.2	894.0	906.2	896.3

Source: City Human Resources Division and Finance Department payroll office.

Note 1 - Maintenance and Engineering employees are allocated to transportation services, water, water pollution control and storm drainage based on estimated time worked in that activity.

Note 2 - The City contracts with a private waste hauler for refuse collection and disposal and therefore there are no city employees for that service.

**CITY OF WOOSTER, OHIO
PERSONAL SERVICES EXPENSES
LAST TEN YEARS**

**Schedule 5.2
Primary Government
(accrual basis of accounting)**

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Governmental Services:										
Safety services:										
Police Division	2,738,072	2,837,054	2,971,895	3,152,264	3,216,919	3,242,892	3,581,881	3,583,398	3,852,328	4,002,999
Fire Division	3,047,563	3,038,478	3,276,714	3,420,511	3,670,901	3,531,366	4,046,295	3,964,722	4,283,506	4,543,321
Traffic Control	198,501	85,224	205,931	199,500	116,095	107,035	124,536	293,242	307,776	329,298
Total Safety Services	5,984,136	5,960,756	6,454,540	6,772,275	7,003,915	6,881,293	7,752,712	7,841,362	8,443,611	8,875,618
Leisure services	1,035,399	1,018,960	1,091,899	1,075,973	953,089	1,033,837	1,149,171	1,139,285	1,198,999	1,269,621
Environment and development	396,359	475,857	576,877	530,283	548,348	477,700	517,431	562,977	612,657	571,283
Transportation services	829,262	719,571	818,999	824,402	771,288	1,073,655	1,031,270	1,196,464	1,277,077	1,438,617
Administrative services	1,688,135	2,062,946	2,109,833	1,868,767	1,765,478	1,650,716	1,759,297	1,980,805	2,047,382	2,072,359
Total Governmental Services	9,933,291	10,238,089	11,052,148	11,071,700	11,042,118	11,117,201	12,209,881	12,720,893	13,579,725	14,227,498
Business-type services:										
Wooster Community Hospital	24,332,315	26,717,747	31,335,571	34,758,499	43,842,989	45,148,128	40,782,144	42,879,278	45,616,768	46,034,941
Water - Treatment & Distribution	1,091,771	1,109,519	1,139,917	1,326,728	1,336,854	1,294,463	1,468,145	1,418,388	1,731,550	1,846,236
Water Pollution Control - Collection & Treatment	985,117	1,112,262	1,052,366	1,087,147	1,205,239	1,391,668	1,522,896	1,620,552	1,243,623	1,342,843
Storm Drainage - Collection	101,146	133,255	38,759	245,951	278,634	365,573	322,366	166,453	180,440	194,287
Total Business-type Services	26,510,349	29,072,783	33,566,613	37,418,325	46,663,716	48,199,832	44,095,551	46,084,671	48,772,381	49,418,307
TOTAL PRIMARY GOVERNMENT	36,443,640	39,310,872	44,618,761	48,490,025	57,705,834	59,317,033	56,305,432	66,646,926	70,795,716	72,521,422
Health Care Costs	3,298,181	3,829,226	4,339,302	5,506,476	6,283,395	5,708,933	7,313,301	6,897,434	7,889,208	7,971,233
Health Care Costs as percentage of personal services costs	9.1%	9.7%	9.7%	11.4%	10.9%	9.6%	13.0%	10.3%	11.1%	11.0%
City without Wooster Community Hospital	12,111,325	12,593,125	13,283,190	13,731,526	13,862,845	14,168,905	15,523,289	23,767,648	25,178,948	26,486,481
Annual Change		4.0%	5.5%	3.4%	1.0%	2.2%	9.6%	53.1%	5.9%	5.2%

Source: City Finance Department

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**CITY OF WOOSTER, OHIO
SERVICE INDICATORS
LAST TEN YEARS**

**Schedule 5.3
Governmental Activities**

Service Indicators	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<i>Safety Services:</i>										
Police (000's)	\$4,035	\$4,159	\$4,369	\$4,573	\$4,830	\$4,719	\$5,002	\$5,188	\$5,606	\$5,599
Calls for Service	18,479	18,256	18,512	18,382	18,144	17,579	22,568	22,032	21,304	19,451
Traffic	3,022	2,790	3,935	3,233	2,823	2,342	3,249	2,808	2,348	2,050
Total Units of Service	21,501	21,046	22,447	21,615	20,967	19,921	25,817	24,840	23,652	21,501
Cost per Unit	\$187.67	\$197.61	\$194.64	\$211.56	\$230.36	\$236.89	\$193.76	\$208.86	\$237.02	\$260.41
Incidents per Citizen	0.8666	0.8418	0.8913	0.8503	0.8126	0.7613	0.9775	0.9364	0.8724	0.7879
Cost per Citizen	\$162.63	\$166.35	\$173.48	\$179.89	\$187.20	\$180.35	\$189.40	\$195.57	\$206.77	\$205.18
Fire (000's)	\$3,657	\$3,716	\$4,035	\$4,114	\$4,362	\$4,541	\$4,881	\$4,935	\$5,411	\$5,766
Fire Responses	858	897	999	984	900	897	820	745	804	748
Squad Responses	2,440	2,623	2,910	2,936	2,846	3,070	3,111	3,029	3,002	2,987
Total Responses	3,298	3,520	3,909	3,920	3,746	3,967	3,931	3,774	3,806	3,735
Cost per Response	\$1,109	\$1,056	\$1,032	\$1,050	\$1,164	\$1,145	\$1,242	\$1,308	\$1,422	\$1,544
Response per Citizen	0.1329	0.1408	0.1552	0.1542	0.1452	0.1516	0.1488	0.1423	0.1404	0.1369
Cost per Citizen	\$147.39	\$148.63	\$160.20	\$161.85	\$169.06	\$173.56	\$184.81	\$186.04	\$199.58	\$211.30
Street Lights (000's)	\$196	\$213	\$225	\$231	\$214	\$217	\$221	\$271	\$254	\$265
Cost per Acre	\$19.42	\$20.98	\$22.15	\$22.69	\$20.52	\$20.81	\$20.18	\$24.56	\$23.02	\$24.01
Traffic Control (000's)	\$552	\$384	\$387	\$615	\$286	\$434	\$327	\$515	\$565	\$676
Cost Per Citizen	\$22.25	\$15.36	\$15.37	\$24.19	\$11.08	\$16.60	\$12.38	\$19.41	\$20.84	\$24.77

Health Services:

Health Dept (000's)	\$136	\$141	\$142	\$141	\$132	\$138	\$143	\$149	\$149	\$148
Health Dept Cost per Citizen	\$5.48	\$5.64	\$5.64	\$5.55	\$5.13	\$5.27	\$5.41	\$5.62	\$5.50	\$5.42

Leisure Services:

Public Properties & Parks (000's)	\$715	\$600	\$727	\$825	\$746	\$870	\$865	\$882	\$991	\$907
Acres of Parks	450	450	450	450	450	530	530	605	605	605
Square Feet per Citizen	790	784	778	771	760	882	874	993	972	966
Cost per Square Foot	\$0.04	\$0.03	\$0.04	\$0.04	\$0.04	\$0.04	\$0.04	\$0.03	\$0.04	\$0.03
Cost per Citizen	\$28.82	\$24.00	\$28.87	\$32.45	\$28.92	\$33.23	\$32.75	\$33.25	\$36.55	\$33.24

Field House/Ice Rink (000's)	\$81	\$70	\$82	\$58	\$68	\$74	\$93	\$97	\$99	\$97
Natorium (000's)	\$5	\$8	\$10	\$7	\$5	\$5	\$5	\$6	\$7	\$6
Community Center (000's)	\$387	\$368	\$382	\$404	\$356	\$343	\$363	\$418	\$401	\$394
Pools (000's)	\$421	\$514	\$532	\$503	\$389	\$411	\$424	\$421	\$496	\$421
Recreation Programs (000's)	\$577	\$763	\$754	\$665	\$575	\$595	\$626	\$583	\$628	\$629
Total Recreation (000's)	\$1,471	\$1,723	\$1,760	\$1,637	\$1,393	\$1,428	\$1,511	\$1,525	\$1,631	\$1,547
Total Recreation Revenue (000's)	\$456	\$454	\$523	\$535	\$474	\$436	\$428	\$471	\$477	\$476
Participations (000's)	185	201	197	176	162	243	257	241	206	222
Participations per Citizen	7.46	8.04	7.82	6.91	6.30	9.29	9.72	9.09	7.60	8.14
Cost per Participation	\$7.94	\$8.72	\$8.93	\$9.32	\$8.58	\$5.87	\$5.89	\$6.33	\$7.92	\$6.97
Revenue per Participation	\$2.46	\$2.26	\$2.65	\$3.05	\$2.92	\$1.79	\$1.67	\$1.95	\$2.32	\$2.14
Cost per Citizen	\$59.30	\$68.92	\$69.87	\$64.39	\$54.00	\$54.57	\$57.21	\$57.49	\$60.16	\$56.69

CITY OF WOOSTER, OHIO
SERVICE INDICATORS
LAST TEN YEARS

Schedule 5.3
continued

Service Indicators	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<i>Environment and Development</i>										
Zoning (000's)	\$415	\$307	\$165	\$180	\$195	\$154	\$163	\$191	\$181	\$85
Housing & Bldg Insp. (000's)	\$591	\$380	\$465	\$438	\$437	\$436	\$457	\$496	\$534	\$562
Total Zoning & Inspection										
Costs (000's)	\$1,006	\$687	\$630	\$618	\$632	\$590	\$620	\$687	\$715	\$647
Cost \ Dwelling Unit	\$94.25	\$63.85	\$57.54	\$56.03	\$56.60	\$52.27	\$54.41	\$60.04	\$62.48	\$56.54
Shade Trees (000's)	\$115	\$137	\$115	\$241	\$124	\$139	\$255	\$228	\$246	\$231
Shade Tree Cost per Acre	\$11.40	\$13.50	\$11.32	\$23.67	\$11.95	\$13.37	\$23.26	\$20.66	\$22.29	\$20.93
<i>Transportation Services:</i>										
Parking (000's)	\$33	\$36	\$38	\$32	\$23	\$28	\$24	\$22	\$35	\$13
Public Transit-Taxi Program(000's)	\$63	\$66	\$76	\$106	\$113	\$104	\$134	\$225	\$324	\$252
Street Maintenance (000's)	\$3,436	\$3,298	\$3,136	\$2,839	\$2,692	\$3,177	\$2,661	\$2,879	\$2,934	\$3,250
Street Cleaning (000's)	\$156	\$173	\$185	\$161	\$161	\$175	\$153	\$196	\$170	\$187
Snow & Ice Removal (000's)	\$141	\$117	\$137	\$200	\$187	\$215	\$156	\$176	\$448	\$84
Total Transportation (000's)	\$3,829	\$3,690	\$3,572	\$3,338	\$3,176	\$3,699	\$3,128	\$3,498	\$3,911	\$3,786
Cost per mile of street	\$31,276	\$30,097	\$28,712	\$26,544	\$25,160	\$28,262	\$23,072	\$25,223	\$27,643	\$26,551
Feet of street per citizen	25.62	25.43	25.53	25.29	24.92	24.57	24.34	24.24	23.71	23.56

Administrative Services:

Engineering (000's)	\$369	\$469	\$390	\$224	\$219	\$145	\$162	\$151	\$186	\$170
Cost per dollar general capital assets (w/o hospital)	\$0.0052	\$0.0066	\$0.0052	\$0.0030	\$0.0029	\$0.0019	\$0.0018	\$0.0016	\$0.0018	\$0.0015

Law (000's)	\$226	\$229	\$265	\$306	\$298	\$292	\$286	\$284	\$322	\$339
Cost per budget dollar	\$0.0034	\$0.0032	\$0.0032	\$0.0034	\$0.0032	\$0.0027	\$0.0027	\$0.0025	\$0.0026	\$0.0026

Finance (000's)	\$775	\$998	\$804	\$1,030	\$968	\$914	\$1,685	\$1,638	\$1,966	\$430
Cost per dollar of assets	\$0.0038	\$0.0046	\$0.0037	\$0.0044	\$0.0040	\$0.0036	\$0.0062	\$0.0056	\$0.0065	\$0.0014

Information Technology (000's)	\$437	\$425	\$510	\$440	\$434	\$555	\$789	\$772	\$771	\$712
Cost per Employee	\$2,032.56	\$2,043.27	\$2,566.68	\$2,224.47	\$2,185.91	\$2,828.68	\$4,046.07	\$3,958.97	\$3,974.23	\$3,670.10

Personnel (000's)	\$287	\$294	\$315	\$289	\$261	\$330	\$291	\$330	\$319	\$284
Cost per Employee	\$1,334.88	\$1,423.08	\$1,585.30	\$1,461.07	\$1,312.93	\$1,680.67	\$1,489.82	\$1,692.31	\$1,644.33	\$1,463.92

Director of Administration (000's)	\$283	\$287	\$296	\$340	\$254	\$317	\$325	\$360	\$390	\$353
Cost per Employee	\$1,316.28	\$1,379.81	\$1,489.68	\$1,718.91	\$1,281.68	\$1,619.05	\$1,664.83	\$1,846.15	\$2,010.31	\$1,819.59

Facilities Maintenance (000's)	\$247	\$401	\$346	\$371	\$346	\$764	\$351	\$449	\$511	\$493
Cost per Citizen	\$9.96	\$16.04	\$13.74	\$14.59	\$13.41	\$29.20	\$13.29	\$16.93	\$18.85	\$18.07

Mayor (000's)	\$136	\$141	\$108	\$141	\$157	\$152	\$178	\$121	\$114	\$97
Council (000's)	\$73	\$67	\$61	\$61	\$63	\$88	\$100	\$113	\$106	\$91

Sources: Respective year's departmental annual reports, full-accrual cost center reports, various demographic sources (see Schedule 4.1, this report)

CITY OF WOOSTER, OHIO
 GOVERNMENTAL CAPITAL ASSETS
 BY FUNCTION/PROGRAM
 LAST TEN YEARS

Schedule 5.4
 Governmental Activities

132

Function/Program:	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	39	39	39	39	39	39	39	39	39	39
Fire										
Stations	2	2	2	2	2	2	2	2	2	2
Squad Units	3	3	3	3	3	3	3	3	3	3
Parks and recreation										
Acreage	450	450	450	450	450	530	530	605	605	605
Playgrounds	9	9	9	9	9	9	9	10	8	8
Pools	3	3	3	3	3	3	3	3	3	3
Baseball/softball diamonds	4	4	4	4	4	4	5	6	5	5
Soccer/football fields	10	10	10	10	10	10	11	15	15	15
Community centers	2	2	2	2	2	2	2	1	1	1
Water										
Water mains (miles)	114.8	117.5	118.9	120.9	122.7	124.1	126.2	130.4	131.1	134.7
Fire hydrants	1,302	1,318	1,330	1,342	1,354	1,365	1,376	1,376	1,376	1,376
Storage capacity (thousands of gallons)	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700
Wastewater										
Sanitary sewers (miles)	113.9	114.5	115.0	115.0	115.4	116.2	117.9	118.8	118.9	120.4
Storm sewers (miles)	112.9	114.1	114.7	114.7	112.7	113.6	116.3	117.6	118.1	120.0
Treatment capacity (thousands of gallons)	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Other public works										
Streets (miles)	120.4	120.8	121.6	122.9	125.4	127.2	129.8	132.0	132.7	133.1
Highways (miles)	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Streetlights	60	60	60	60	60	60	60	62	62	148
Traffic signals	404	412	419	428	435	450	460	460	460	460

Source: Various City Departments

Note: No capital asset indicators are available for the general government

***This increase is from the Beall Ave Streetscape project**

**CITY OF WOOSTER, OHIO
WATER PRODUCTION AND DISTRIBUTION
CAPITAL ASSET INFORMATION
LAST TEN YEARS**

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
CAPITAL ASSETS:										
<i>Assets not being depreciated:</i>										
Land	\$151,023	\$162,992	\$201,830	\$201,830	\$201,830	\$201,830	\$220,006	\$295,866	\$295,866	\$295,866
Construction in progress	31,036	262,297	472,966	830,004	688,432	990,118	2,676,797	1,236,870	2,985,098	2,420,612
Total assets not being depreciated	182,059	425,289	674,796	1,031,834	890,262	1,191,948	2,896,803	1,532,736	3,280,964	2,716,478
<i>Assets being depreciated:</i>										
Buildings	12,088,908	12,097,409	12,072,238	12,059,089	12,133,214	12,140,123	11,501,423	11,501,423	11,505,863	11,511,191
Accumulated depreciation	(1,676,096)	(1,926,791)	(2,157,414)	(2,396,286)	(2,643,273)	(2,893,361)	(2,545,668)	(2,789,803)	(3,034,381)	(3,279,093)
Infrastructure	15,188,984	15,837,722	16,126,652	17,164,881	18,069,981	18,669,722	18,360,621	20,436,482	20,436,482	23,406,653
Accumulated depreciation	(5,578,492)	(6,038,915)	(6,408,732)	(6,939,549)	(6,945,622)	(7,412,908)	(7,357,605)	(7,781,494)	(8,275,858)	(8,833,758)
Equipment	3,501,280	3,678,176	3,231,950	3,360,850	3,370,850	3,448,329	3,434,769	3,507,064	3,701,872	3,742,729
Accumulated depreciation	(1,208,550)	(1,526,660)	(1,453,218)	(1,742,701)	(1,980,952)	(2,203,910)	(2,285,937)	(2,545,013)	(2,810,682)	(3,025,409)
Net depreciated capital assets	22,316,034	22,120,941	21,411,476	21,506,284	22,004,198	21,747,995	21,107,603	22,328,659	21,523,296	23,522,313
TOTAL CAPITAL ASSETS	30,961,231	32,038,596	32,105,636	33,616,654	34,464,307	35,450,122	36,193,616	36,977,705	38,925,181	41,377,051
TOTAL ACCUMULATED DEPRECIATION	(8,463,138)	(9,492,366)	(10,019,364)	(11,078,536)	(11,569,847)	(12,510,179)	(12,189,210)	(13,116,310)	(14,120,921)	(15,138,260)
NET CAPITAL ASSETS	22,498,093	22,546,230	22,086,272	22,538,118	22,894,460	22,939,943	24,004,406	23,861,395	24,804,260	26,238,791
CAPITAL EXPENDITURES	\$ 1,187,623	\$ 1,090,804	\$ 736,847	\$ 1,526,701	\$ 1,428,742	\$ 1,089,068	\$ 2,213,052	\$ 694,016	\$ 2,321,052	\$ 2,340,812
DEPRECIATION	\$ 988,407	\$ 1,042,347	\$ 1,006,936	\$ 1,071,357	\$ 1,061,534	\$ 1,049,475	\$ 930,064	\$ 990,724	\$ 1,055,553	\$ 1,080,790

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO
WATER POLLUTION CONTROL
CAPITAL ASSET INFORMATION
LAST TEN YEARS**

**Schedule 5.5.2
Business-type Activities
(accrual basis of accounting)**

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
CAPITAL ASSETS:										
<i>Assets not being depreciated:</i>										
Land	\$151,160	\$151,160	\$151,160	\$151,160	\$151,160	\$151,160	\$201,067	\$201,067	\$201,067	\$201,067
Construction in progress	692,738	484,322	992,941	1,119,846	1,049,753	3,583,735	14,193,766	317,954	957,558	760,181
Total assets not being depreciated	843,898	635,482	1,144,101	1,271,006	1,200,913	3,734,895	14,394,833	519,021	1,158,625	961,248
<i>Assets being depreciated:</i>										
Buildings	5,029,164	5,124,945	5,076,693	5,076,693	5,142,088	5,148,997	5,151,497	5,381,246	5,393,265	5,486,971
Accumulated depreciation	(2,519,291)	(2,682,525)	(2,813,555)	(2,981,287)	(3,146,467)	(3,314,063)	(3,480,667)	(3,393,312)	(3,510,221)	(3,604,055)
Infrastructure	15,175,245	15,692,652	15,735,451	16,796,373	16,879,526	17,554,351	17,755,316	34,982,841	36,898,049	37,632,509
Accumulated depreciation	(7,671,298)	(7,968,720)	(8,390,264)	(8,849,610)	(9,343,556)	(9,866,553)	(10,326,123)	(8,962,120)	(10,370,044)	(11,731,937)
Equipment	5,775,900	5,789,895	5,244,363	5,581,617	5,640,110	5,688,385	5,846,001	4,936,881	5,061,188	5,071,585
Accumulated depreciation	(3,125,170)	(3,341,692)	(3,189,017)	(3,532,663)	(3,934,112)	(4,291,206)	(4,675,290)	(3,867,302)	(4,186,165)	(4,460,633)
Net depreciated capital assets	12,664,550	12,614,555	11,663,671	12,091,123	11,237,589	10,919,911	10,270,734	29,078,234	29,286,072	28,394,440
TOTAL CAPITAL ASSETS	26,824,207	27,242,974	27,200,608	28,725,689	28,862,637	32,126,628	43,147,647	45,819,989	48,511,127	49,152,313
TOTAL ACCUMULATED DEPRECIATION	(13,315,759)	(13,992,937)	(14,392,836)	(15,363,560)	(16,424,135)	(17,471,822)	(18,482,080)	(16,222,734)	(18,066,430)	(19,796,625)
NET CAPITAL ASSETS	13,508,448	13,250,037	12,807,772	13,362,129	12,438,502	14,654,806	24,665,567	29,597,255	30,444,697	29,355,688
CAPITAL EXPENDITURES	\$ 1,667,411	\$ 925,264	\$ 767,394	\$ 1,546,639	\$ 527,517	\$ 3,284,726	\$ 11,727,086	\$ 6,204,104	\$ 2,884,606	\$ 355,556
DEPRECIATION	\$ 999,500	\$ 1,029,082	\$ 987,361	\$ 997,446	\$ 1,437,773	\$ 1,123,040	\$ 1,141,129	\$ 1,272,771	\$ 1,855,222	\$ 1,793,237

Source: Respective comprehensive annual financial reports

CITY OF WOOSTER, OHIO
 STORM DRAINAGE UTILITY
 CAPITAL ASSET INFORMATION
 LAST TEN YEARS

Schedule 5.5.3
 Business-type Activities
 (accrual basis of accounting)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
CAPITAL ASSETS:										
<i>Assets not being depreciated:</i>										
Construction in progress	241,664	285,838	117,451	307,890	150,955	281,858	1,000,450	778,123	528,280	11,583
Total assets not being depreciated	241,664	285,838	117,451	307,890	150,955	281,858	1,000,450	778,123	528,280	11,583
<i>Assets being depreciated:</i>										
Infrastructure	4,978,235	5,392,627	6,009,677	7,676,592	8,623,646	9,550,976	9,703,340	11,333,973	11,333,973	12,272,051
Accumulated depreciation	(2,187,012)	(2,282,018)	(2,375,098)	(2,505,704)	(2,616,154)	(2,764,127)	(2,892,298)	(3,048,607)	(3,277,976)	(3,487,993)
Equipment	302,655	332,646	341,789	342,688	345,188	388,657	401,776	405,373	429,144	433,868
Accumulated depreciation	(124,805)	(164,228)	(190,135)	(226,453)	(252,802)	(278,071)	(305,941)	(334,573)	(360,798)	(383,606)
Net depreciated capital assets	2,969,073	3,279,027	3,786,233	5,287,123	6,099,878	6,897,435	6,906,877	8,356,166	8,124,343	8,834,320
TOTAL CAPITAL ASSETS	5,522,554	6,011,111	6,468,917	8,327,170	9,119,789	10,221,491	11,105,566	12,517,469	12,291,397	12,717,502
TOTAL ACCUMULATED DEPRECIATION	(2,311,817)	(2,446,246)	(2,565,233)	(2,732,157)	(2,868,956)	(3,042,198)	(3,198,239)	(3,383,180)	(3,638,774)	(3,871,599)
NET CAPITAL ASSETS	3,210,737	3,564,865	3,903,684	5,595,013	6,250,833	7,179,293	7,907,327	9,134,289	8,652,623	8,845,903
CAPITAL EXPENDITURES (cash basis)	\$ 282,297	\$ 451,374	\$ 408,175	\$ 1,795,884	\$ 862,723	\$ 1,137,978	\$ 1,031,616	\$ 555,911	\$ 544,208	\$ 397,976
DEPRECIATION	\$ 128,948	\$ 134,428	\$ 134,586	\$ 166,923	\$ 239,970	\$ 224,050	\$ 213,091	\$ 249,117	\$ 260,832	\$ 263,651

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO
 WOOSTER COMMUNITY HOSPITAL
 SIGNIFICANT FINANCIAL AND STATISTICAL INFORMATION
 LAST TEN YEARS**

**Schedule 5.5.4
 Business-type Services
 (accrual basis of accounting)**

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
ADMISSIONS	4,798	4,837	5,506	5,389	5,574	5,318	5,690	5,700	5,707	5,630
PATIENT DAYS:										
Adult & Peds	16,801	16,777	18,689	18,181	19,320	18,777	19,771	21,203	20,643	19,499
Newborn Days	2,202	2,060	2,290	2,179	2,169	2,174	2,274	2,438	2,482	2,544
Adjusted Patient Days	39,104	42,035	44,671	46,224	47,490	48,062	50,261	52,601	53,011	53,067
AVERAGE LENGTH OF STAY:										
Total	3.50	3.4	3.4	3.4	3.5	3.5	3.5	3.7	3.6	3.4
Avg LOS-Medicare	4.30	4.2	4.3	4.1	4.2	4.4	4.1	4.5	4.2	4.0
Avg LOS-Other	2.90	2.8	2.8	2.8	2.8	2.8	2.9	3.0	3.0	3.0
BIRTHS	988	940	1,028	977	1,004	984	1,008	1,080	1,066	1,057
EMERGENCY DEPARTMENT										
ED Visits	22,128	22,702	23,323	24,341	23,906	25,484	27,239	28,764	29,529	31,090
ED Admits	3,076	3,137	3,443	3,321	3,492	3,349	3,906	3,861	4,310	4,542
RADIOLOGY OUTPATIENT VISITS	33,762	36,236	39,325	39,672	40,364	40,666	42,208	45,433	45,478	45,279
LAB OUTPATIENT PROCEDURES	192,546	230,729	245,738	256,574	283,395	278,567	277,885	293,177	300,510	322,212
SURGERY:										
Inpatient	1,011	1,024	1,075	1,092	1,259	1,155	1,096	1,314	1,342	1,484
Outpatient	3,569	4,073	3,901	3,852	4,308	4,310	4,082	3,941	3,879	3,317
OUTPATIENT REGISTRATION	69,807	79,434	86,366	84,385	86,373	92,380	95,228	96,562	94,942	99,846
HOME HEALTH ADMISSIONS	-	639	734	729	783	860	980	871	890	812
COST PER ADJUSTED DISCHARGE	\$3,780	\$3,907	\$4,180	\$4,414	\$4,816	\$5,178	\$5,348	\$5,864	\$5,993	\$5,840
TOTAL FTE'S (Hospital including Home Health and Contract)	536.4	556.4	593.1	643.8	656.4	668.4	684.1	699.7	711.9	701.2

Source: Wooster Community Hospital Monthly Board Reports



Mary Taylor, CPA
Auditor of State

CITY OF WOOSTER

WAYNE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
SEPTEMBER 30, 2010